



CITY OF ASPEN

Monthly Financial Report

For the Month Ended July 31, 2024

(All Figures Unaudited)

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Monthly Financials

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Executive Overview



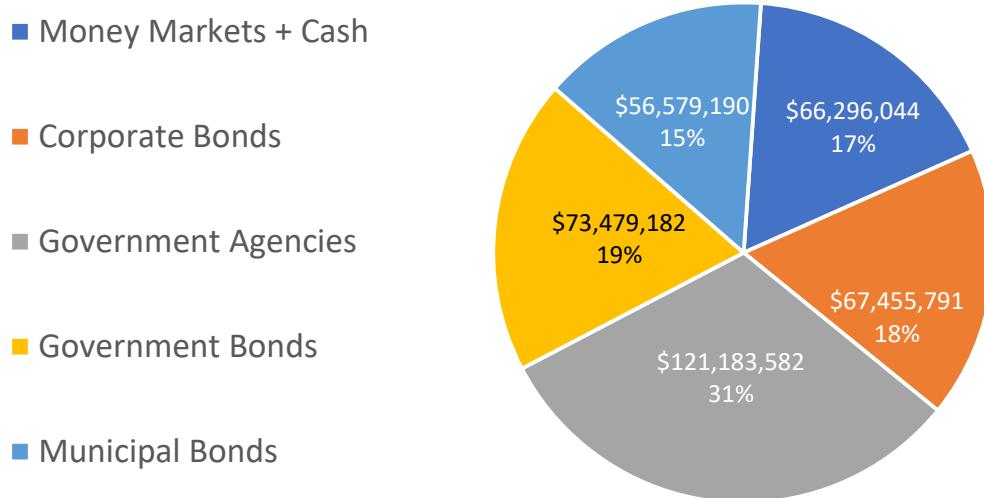
CITY OF
ASPEN

City of Aspen Cash and Investments

As of July 31, 2024

| Cash Plus Investments | |
|---|----------------------|
| Beginning Balance | \$375,319,195 |
| Interest & Dividends Earned | \$1,301,942 |
| Accrued Interest Purchased | \$0 |
| New Receipts Less Expenses Paid | \$5,561,018 |
| Ending Balance Before Unrealized Gain/(Loss) | \$382,182,156 |
| Unrealized Gain/(Loss) on Investments | <u>\$2,811,633</u> |
| Ending Balance | \$384,993,788 |
| Deferred Interest Income | (\$23,399) |
| <i>Annualized Monthly Yield</i> | 4.09% |

| | Current Month | Year to Date |
|-----------------------------|--------------------|--------------------|
| Interest Income | \$1,278,544 | \$8,152,855 |
| Unrealized Gain/(Loss) | <u>\$1,218,016</u> | <u>\$1,225,777</u> |
| Total Investment Experience | \$2,496,560 | \$9,378,632 |



| Corporate Investments | Maturity Date | Market Value |
|---------------------------------|---------------|---------------------|
| Colgate Palmolive Co | 8/15/2025 | \$1,514,964 |
| Walmart Inc | 9/9/2025 | \$4,161,346 |
| Microsoft Corp | 11/3/2025 | \$1,961,646 |
| Colgate Palmolive Co | 3/2/2026 | \$1,403,110 |
| Walmart Inc | 4/15/2026 | \$4,955,524 |
| Wells Fargo Bank NA | 12/11/2026 | \$5,050,226 |
| Kaiser Foundation Hospital | 5/1/2027 | \$4,829,391 |
| Aust & NZ Banking Grp NY | 7/16/2027 | \$5,044,006 |
| European Investment Bank | 11/15/2027 | \$6,216,565 |
| Inter-American Development Bank | 7/3/2028 | \$8,059,996 |
| Inter-American Development Bank | 1/11/2029 | \$6,983,450 |
| University of Chicago | 4/1/2029 | \$10,194,525 |
| National Secs Clearing | 6/26/2029 | <u>\$7,081,040</u> |
| Total Corporates | | \$67,455,791 |

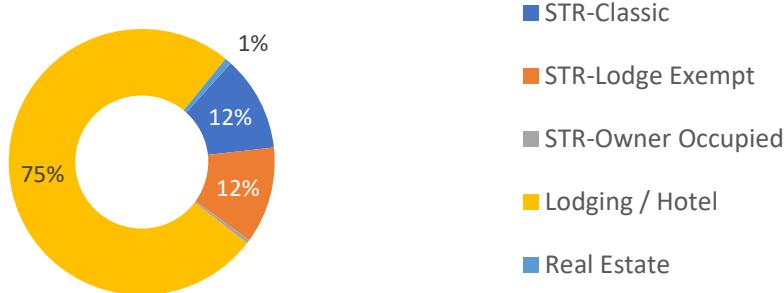
City of Aspen Tax Detail

As of July 31, 2024

| Industries | Taxable Sales | | | Year-to-Date | | Year-to-Date | |
|----------------------------|-----------------------|----------------------|-----------|-----------------------|-----------------------|--------------|--|
| | June 2024 | June 2023 | % Change | 2024 | 2023 | % Change | |
| Accommodations | \$ 26,081,491 | \$ 25,365,726 | 3% | \$ 194,366,272 | \$ 187,248,451 | 4% | |
| Restaurants/Bars | \$ 16,880,917 | \$ 15,175,030 | 11% | \$ 109,001,621 | \$ 102,367,764 | 6% | |
| Sports Equip/Clothing | \$ 4,052,835 | \$ 3,068,619 | 32% | \$ 39,371,181 | \$ 39,856,397 | (1%) | |
| Fashion Clothing | \$ 13,204,790 | \$ 11,689,470 | 13% | \$ 77,077,300 | \$ 62,943,543 | 22% | |
| Construction | \$ 10,119,767 | \$ 11,625,176 | (13%) | \$ 36,621,571 | \$ 43,052,411 | (15%) | |
| Food & Drug | \$ 7,291,152 | \$ 6,964,564 | 5% | \$ 35,819,565 | \$ 35,060,237 | 2% | |
| Liquor | \$ 946,635 | \$ 942,628 | 0% | \$ 5,449,929 | \$ 5,826,404 | (6%) | |
| Miscellaneous | \$ 16,065,883 | \$ 11,617,579 | 38% | \$ 59,487,724 | \$ 56,030,828 | 6% | |
| Jewelry/Gallery | \$ 4,833,383 | \$ 4,182,884 | 16% | \$ 47,400,267 | \$ 24,246,449 | 95% | |
| Utilities | \$ 3,080,314 | \$ 3,066,967 | 0% | \$ 26,872,574 | \$ 28,684,304 | (6%) | |
| Automobile | \$ 2,320,139 | \$ 2,664,584 | (13%) | \$ 16,250,571 | \$ 17,833,599 | (9%) | |
| Marijuana | \$ 530,430 | \$ 597,034 | (11%) | \$ 3,473,515 | \$ 4,101,087 | (15%) | |
| Bank / Finance | \$ 493,380 | \$ 571,689 | (14%) | \$ 2,344,806 | \$ 2,433,182 | (4%) | |
| Health / Beauty | \$ 341,381 | \$ 361,465 | (6%) | \$ 1,748,955 | \$ 4,268,994 | (59%) | |
| Total Taxable Sales | \$ 106,242,494 | \$ 97,893,413 | 9% | \$ 655,285,852 | \$ 613,953,649 | 7% | |
| In Town | \$ 79,222,939 | | 75% | | | | |
| Out of Town | \$ 27,019,555 | | 25% | | | | |

| Lodging Type | Lodging Specific Taxable Sales | | | Year-to-Date | | Year-to-Date | |
|----------------------------|--------------------------------|----------------------|-----------|-----------------------|-----------------------|--------------|--|
| | June 2024 | June 2023 | % Change | 2024 | 2023 | % Change | |
| STR-Classic | \$ 3,019,934 | \$ 3,483,390 | (13%) | \$ 28,489,750 | \$ 31,415,328 | (9%) | |
| STR-Lodge Exempt | \$ 3,058,849 | \$ 2,740,223 | 12% | \$ 23,717,592 | \$ 23,244,173 | 2% | |
| STR-Owner Occupied | \$ 117,382 | \$ 283,956 | (59%) | \$ 1,027,711 | \$ 1,186,393 | (13%) | |
| STR - Aggregated | \$ 6,196,165 | \$ 6,507,569 | (5%) | \$ 53,235,053 | \$ 55,845,893 | (5%) | |
| Lodging / Hotel | \$ 19,639,792 | \$ 18,603,966 | 6% | \$ 137,377,359 | \$ 128,110,855 | 7% | |
| Real Estate | \$ 211,761 | \$ 254,192 | (17%) | \$ 3,720,088 | \$ 3,291,702 | 13% | |
| Total Taxable Sales | \$ 26,047,718 | \$ 25,365,726 | 3% | \$ 194,332,499 | \$ 187,248,451 | 4% | |

June 2024



| Real Estate Transfers | | | | | | |
|------------------------|---------------|---------------|----------|----------------|----------------|----------|
| | July 2024 | July 2023 | % Change | Year-to-Date | Year-to-Date | |
| | 2024 | 2023 | | 2024 | 2023 | % Change |
| Number of Transactions | 53 | 40 | 33% | 412 | 305 | 35% |
| Total Cash Value | \$ 80,380,750 | \$ 38,665,204 | 108% | \$ 859,058,180 | \$ 801,483,052 | 7% |
| Average Cash Value | \$ 1,516,618 | \$ 966,630 | 57% | \$ 2,085,093 | \$ 2,627,813 | (21%) |

City of Aspen Tax Collections

As of July 31, 2024

| | Monthly Collections | 2024 Year to Date Collections | 2024 Orig. Budget | Percent Collected |
|--------------------------------|---------------------|-------------------------------|---------------------|-------------------|
| Share of 2.0% County Sales Tax | \$711,107 | \$8,703,433 | \$17,913,000 | 49% |
| 2.40% Sales Tax | \$2,510,430 | \$15,637,696 | \$30,620,560 | 51% |
| 2.00% Lodging Tax | \$395,161 | \$3,205,262 | \$6,061,000 | 53% |
| 2.10% Use Tax | \$14,881 | \$165,179 | \$1,000,000 | 17% |
| Short-Term Rental Tax | \$456,424 | \$4,042,880 | \$7,900,000 | 51% |
| Tobacco Tax | \$24,290 | \$167,475 | \$305,000 | 55% |
| Real Estate Transfer Taxes | \$1,177,821 | \$12,699,891 | \$19,400,000 | 65% |
| Property Taxes | \$1,787,662 | \$11,247,031 | \$10,419,100 | 108% |
| Total Taxes | \$7,077,776 | \$55,868,848 | \$93,618,660 | 60% |

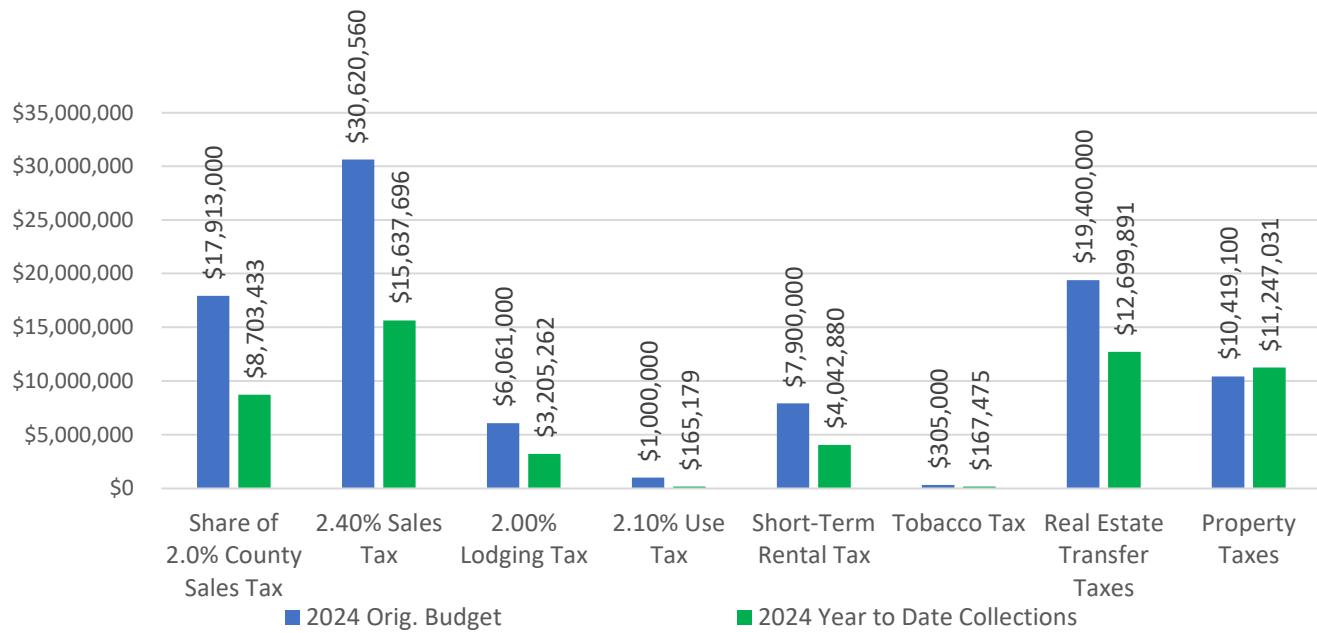
Notes:

* County sales tax receipts may lag the current period by as much as two months *thru May*

** City sales, lodging, tobacco and short-term rental tax receipts lag by one month *thru June*

*** City real estate and property taxes are collected continuously and are current *thru July*

**** Use tax collections depend on issuance of final C.O. and audit period *thru July*



| | 2024 Year to Date Collections | 2023 Year to Date Collections | Percent Ahead/(Behind) |
|--------------------------------|-------------------------------|-------------------------------|------------------------|
| Share of 2.0% County Sales Tax | \$8,703,433 | \$8,579,746 | 1% |
| 2.40% Sales Tax | \$15,637,696 | \$14,616,961 | 7% |
| 2.00% Lodging Tax | \$3,205,262 | \$3,163,072 | 1% |
| 2.10% Use Tax | \$165,179 | \$424,487 | (61%) |
| Short-Term Rental Tax* | \$4,042,880 | \$543,469 | N/A |
| Tobacco Tax | \$167,475 | \$151,492 | 11% |
| Real Estate Transfer Taxes | \$12,699,891 | \$11,748,504 | 8% |
| Property Taxes | \$11,247,031 | \$9,585,447 | 17% |
| Total Taxes | \$55,868,848 | \$48,813,178 | 14% |

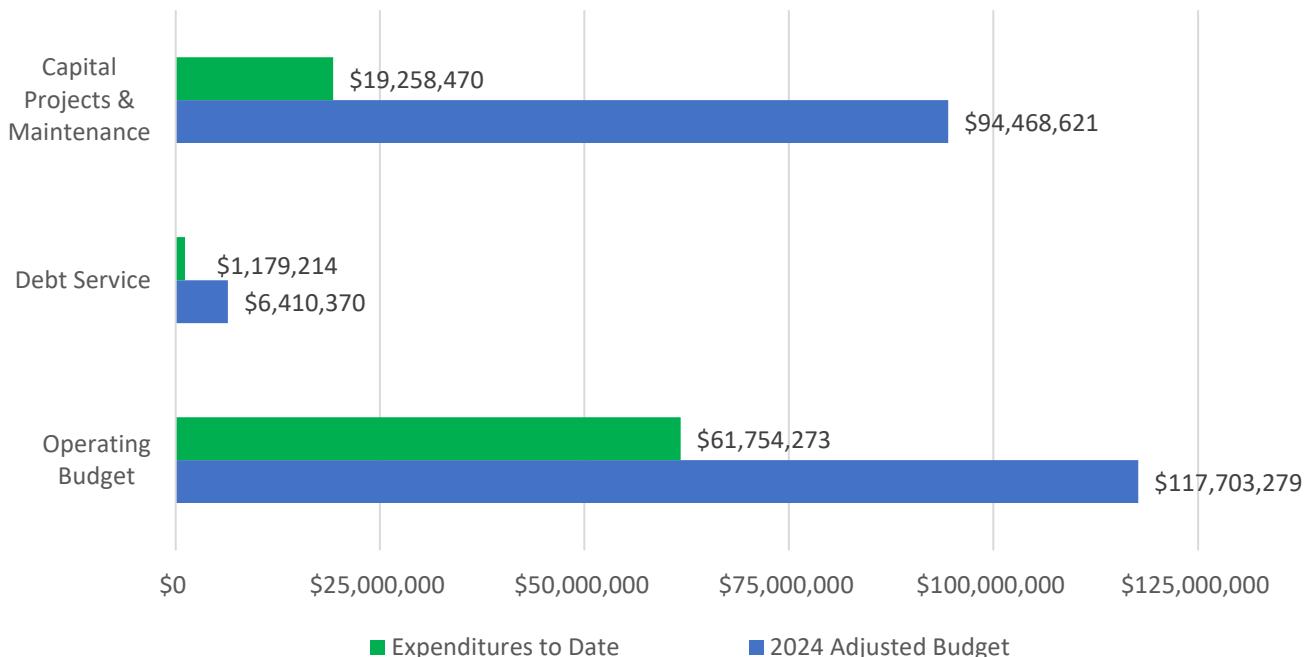
* STR excise tax did not commence until May 1, 2023.

City of Aspen Expenditures

As of July 31, 2024

| | 2024 Original Budget | Supplementals | 2024 Adjusted Budget |
|--------------------------------|----------------------|---------------------|----------------------|
| <i>Labor Costs</i> | \$52,406,947 | \$363,100 | \$52,770,047 |
| <i>Goods and Services</i> | <u>\$55,894,064</u> | <u>\$9,039,168</u> | <u>\$64,933,232</u> |
| Operating Budget | \$108,301,011 | \$9,402,268 | \$117,703,279 |
| Debt Service | \$6,410,370 | \$0 | \$6,410,370 |
| Capital Projects & Maintenance | \$45,638,230 | \$48,830,391 | \$94,468,621 |
| Net Budget Authority | \$160,349,611 | \$58,232,659 | \$218,582,270 |
| Transfers Out | \$25,171,050 | \$1,515,940 | \$26,686,990 |
| Total Budget Authority | \$185,520,661 | \$59,748,599 | \$245,269,260 |

| | 2024 Adjusted Budget | Expenditures to Date | Percent Expended |
|--------------------------------|----------------------|----------------------|------------------|
| <i>Labor Costs</i> | \$52,770,047 | \$28,329,531 | 54% |
| <i>Goods and Services</i> | <u>\$64,933,232</u> | <u>\$33,424,742</u> | 51% |
| Operating Budget | \$117,703,279 | \$61,754,273 | 52% |
| Debt Service | \$6,410,370 | \$1,179,214 | 18% |
| Capital Projects & Maintenance | <u>\$94,468,621</u> | <u>\$19,258,470</u> | 20% |
| Net Budget Authority | \$218,582,270 | \$82,191,957 | 38% |
| Transfers Out | <u>\$26,686,990</u> | <u>\$14,674,435</u> | 55% |
| Total Budget Authority | \$245,269,260 | \$96,866,393 | 39% |





CITY OF **ASPEN**

Fund Level Financials



City of Aspen Year-to-Date Financials: Jul-24 000-Asset Management Plan Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|---------------------|--------------------|--------------------|---------------------|------------------------------|
| 41111-Property tax | \$5,438,280 | \$933,076 | \$5,870,421 | (\$432,141) | 108% |
| 41121-Property tax - delinquent | \$0 | \$0 | \$201 | (\$201) | 0% |
| 41510-STR Excise Tax - 5% | \$533,250 | \$34,062 | \$269,547 | \$263,703 | 51% |
| 41511-STR Excise Tax - 10% | \$1,244,250 | \$68,633 | \$645,056 | \$599,194 | 52% |
| Total Taxes & Permits | \$7,215,780 | \$1,035,771 | \$6,785,225 | \$430,555 | 94% |
| 43429-Other state capital grants | \$72,500 | \$67,500 | \$67,500 | \$5,000 | 93% |
| Total Intergovernmental | \$72,500 | \$67,500 | \$67,500 | \$5,000 | 93% |
| 45000-Other inflows | \$357,676 | \$0 | \$114,996 | \$242,680 | 32% |
| 46000-Other revenue sources | \$808,200 | \$354,126 | \$813,104 | (\$4,904) | 101% |
| Total Other Revenues | \$1,165,876 | \$354,126 | \$928,100 | \$237,776 | 80% |
| 64132-Transfer from REMP Fund | \$150,000 | \$0 | \$0 | \$150,000 | 0% |
| 64141-Transfer from Transportation Fund | \$1,000,000 | \$0 | \$0 | \$1,000,000 | 0% |
| 64160-Transfer from Stormwater Fund | \$500,000 | \$0 | \$0 | \$500,000 | 0% |
| Total Transfers In | \$1,650,000 | \$0 | \$0 | \$1,650,000 | 0% |
| Total Inflows | \$10,104,156 | \$1,457,397 | \$7,780,826 | \$2,323,330 | 77% |
| Total Operating | \$108,770 | \$14,692 | \$92,640 | \$16,130 | 85% |
| 113-Clerks Office | \$19,000 | \$0 | \$0 | \$19,000 | 0% |
| 119-Asset Management | \$8,039,613 | \$254,895 | \$683,559 | \$7,356,054 | 9% |
| 123-Building | \$10,000 | \$0 | \$9,998 | \$2 | 100% |
| 321-Streets | \$1,915,989 | \$323,930 | \$1,116,830 | \$799,159 | 58% |
| 325-Climate Action | \$111,871 | \$0 | \$89,738 | \$22,133 | 80% |
| 327-Engineering | \$7,468,183 | \$569,111 | \$1,363,656 | \$6,104,527 | 18% |
| 431-Environmental Health | \$25,200 | \$0 | \$0 | \$25,200 | 0% |
| 542-Recreation | \$1,036,948 | \$0 | \$16,760 | \$1,020,188 | 2% |
| 552-Red Brick Arts | \$52,570 | \$0 | \$0 | \$52,570 | 0% |
| 592-Business Services | \$154,744 | \$0 | \$154,743 | \$1 | 100% |
| Total Capital Projects | \$18,834,118 | \$1,147,935 | \$3,435,285 | \$15,398,833 | 18% |
| 119-Asset Management | \$219,000 | \$14,883 | \$70,103 | \$148,897 | 32% |
| 221-Police | \$19,600 | \$0 | \$0 | \$19,600 | 0% |
| 321-Streets | \$218,600 | \$45,931 | \$61,351 | \$157,249 | 28% |
| 327-Engineering | \$295,103 | \$0 | \$58,568 | \$236,535 | 20% |
| 542-Recreation | \$14,000 | \$0 | \$0 | \$14,000 | 0% |
| 592-Business Services | \$0 | \$0 | \$9 | (\$9) | 0% |
| Total Capital Maintenance | \$766,303 | \$60,813 | \$190,032 | \$576,271 | 25% |
| Transfers Out | \$315,000 | \$0 | \$0 | \$315,000 | 0% |
| Total Overhead & Transfers Out | \$315,000 | \$0 | \$0 | \$315,000 | 0% |
| Total Outflows | \$20,024,191 | \$1,223,440 | \$3,717,956 | \$16,306,235 | 19% |

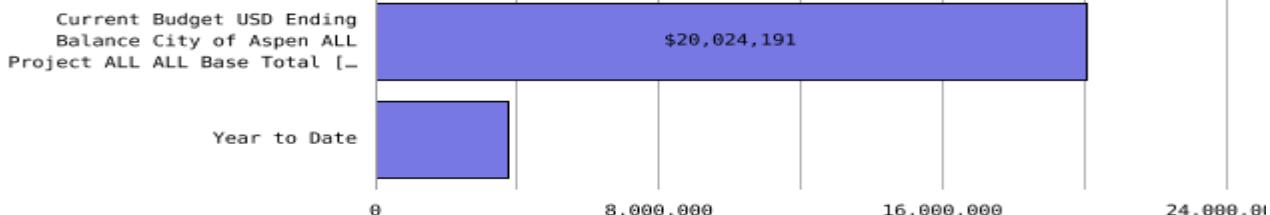
Fund Balance Summary

Net Position Beginning of Year \$33,065,154

Working Fund Balance Beginning of Year \$33,065,154

Budget vs Actual

With



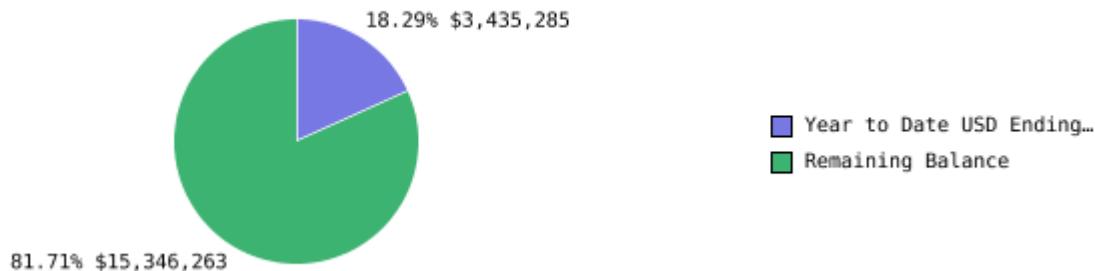
City of Aspen
Year-to-Date Financials: Jul-24
AMP Fund Capital Projects by Department

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|--------------------|------------------------------|
| 50436-50436 Color Printer - Clerk | \$7,000 | \$0 | \$0 | \$7,000 | 0% |
| 51629-51629 Optical Imaging Scanner - 2023 | \$12,000 | \$0 | \$0 | \$12,000 | 0% |
| Clerk's Office | \$19,000 | \$0 | \$0 | \$19,000 | 0% |
| 51249-51249 Animal Shelter - Energy Efficiency Upgrades | \$458,541 | \$0 | \$15,710 | \$442,831 | 3% |
| 51420-51420 Old Powerhouse Preservation Project | \$4,257,197 | (\$5,830) | \$185,148 | \$4,072,049 | 4% |
| 51672-51672 City Hall Project Closeout | \$18,056 | \$0 | \$11,331 | \$6,725 | 63% |
| 51675-51675 Armory Building - ACRA Tenant Build Out | \$187,970 | \$0 | \$7,873 | \$180,097 | 4% |
| 51676-51676 Rio Grande Building Restaurant Infrastructure | \$200,000 | \$152,209 | \$249,272 | (\$49,272) | 125% |
| 51685-51685 Armory Remodel & Reuse Long-Term Plan | \$2,823,849 | \$96,065 | \$192,044 | \$2,631,805 | 7% |
| 51756-51756 ComDev Office Reconfiguration | \$94,000 | \$12,451 | \$22,181 | \$71,819 | 24% |
| Asset Management | \$8,039,613 | \$254,895 | \$683,559 | \$7,356,054 | 9% |
| 50463-50463 Multi-Function Machine - Community Development | \$10,000 | \$0 | \$9,998 | \$2 | 100% |
| Community Development | \$10,000 | \$0 | \$9,998 | \$2 | 100% |
| 51437-51437 Fleet - 2022 | \$684,184 | \$0 | \$684,178 | \$6 | 100% |
| 51627-51627 Fleet - 2023 | \$87,805 | \$0 | \$0 | \$87,805 | 0% |
| 51687-51687 Fleet - 2024 | \$1,144,000 | \$323,930 | \$432,652 | \$711,348 | 38% |
| Streets | \$1,915,989 | \$323,930 | \$1,116,830 | \$799,159 | 58% |
| 50479-50479 Summer Road Improvements - Construction | \$105,000 | \$0 | \$0 | \$105,000 | 0% |
| 50486-50486 Garmisch Bus Stop and Pedestrian Improvements | \$179,906 | \$0 | \$36,801 | \$143,105 | 20% |
| 50497-50497 Gibson Pedestrian Connectivity Design and Construction | \$25,000 | \$0 | \$6,596 | \$18,404 | 26% |
| 50913-50913 Midland Ave to Park One-way | \$1,600,525 | \$0 | \$11,847 | \$1,588,678 | 1% |
| 50915-50915 Cemetery Lane Multimodal Intersection Improvements | \$30,000 | \$0 | \$0 | \$30,000 | 0% |
| 51257-51257 CDOT Joint Project on Concrete Roundabout Design and Construction | \$67,675 | \$0 | \$0 | \$67,675 | 0% |
| 51258-51258 CDOT Joint Project on Concrete Mill and Main Street | \$100,000 | \$0 | \$0 | \$100,000 | 0% |
| 51259-51259 Critical Pedestrian Connection - Garmisch Street Connection | \$259,572 | \$81,812 | \$137,751 | \$121,821 | 53% |
| 51440-51440 Downtown Core Pedestrian Safety | \$475,662 | \$0 | \$27,631 | \$448,031 | 6% |
| 51445-51445 Castle Creek Bridge Trail Underpass Wall | \$29,604 | \$0 | \$10,577 | \$19,027 | 36% |
| 51460-51460 4th Street Intersection Improvements | \$120,000 | \$0 | \$0 | \$120,000 | 0% |
| 51543-51543 Power Plant Road Traffic Counter | \$50,000 | \$0 | \$0 | \$50,000 | 0% |
| 51578-51578 Entrance to Aspen | \$1,764,609 | \$151,012 | \$443,525 | \$1,321,084 | 25% |
| 51639-51639 Red Brick Storm Improvements on Hallam Street | \$760,000 | \$113,868 | \$229,245 | \$530,755 | 30% |
| 51640-51640 Hyman Improvements | \$350,000 | \$0 | \$0 | \$350,000 | 0% |
| 51645-51645 Concrete Replacement and ADA Pedestrian Improvements - 2023 | \$0 | \$0 | \$4,375 | (\$4,375) | 0% |
| 51648-51648 EV Charging Stations - Installations - 2023 | \$147,148 | \$18,416 | \$56,881 | \$90,267 | 39% |
| 51688-51688 HWY 82 Efficiency Planning | \$400,000 | \$0 | \$0 | \$400,000 | 0% |
| 51689-51689 Concrete and ADA Pedestrian Improvements - 2024 | \$656,000 | \$204,003 | \$359,627 | \$296,373 | 55% |
| 51690-51690 GIS Aerial Photography - 2024 | \$129,000 | \$0 | \$38,800 | \$90,200 | 30% |
| 51691-51691 Pavement Preservation | \$218,482 | \$0 | \$0 | \$218,482 | 0% |
| Engineering | \$7,468,183 | \$569,111 | \$1,363,656 | \$6,104,527 | 18% |
| 51540-51540 Utility Benchmarking Software | \$72,500 | \$0 | \$67,500 | \$5,000 | 93% |
| 51544-51544 EV Charging Stations - 2023 | \$39,371 | \$0 | \$22,238 | \$17,133 | 56% |
| 51646-51646 Visibility Monitoring in Aspen | \$25,200 | \$0 | \$0 | \$25,200 | 0% |
| Env. Health & Climate Action | \$137,071 | \$0 | \$89,738 | \$47,333 | 65% |
| 50369-50369 AIG Netting replacement | \$30,000 | \$0 | \$0 | \$30,000 | 0% |
| 50388-50388 Plumbing - ARC - Domestic and Sewer Repairs | \$87,270 | \$0 | \$0 | \$87,270 | 0% |

City of Aspen
Year-to-Date Financials: Jul-24
AMP Fund Capital Projects by Department

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|--|---------------------|--------------------|--------------------|---------------------|------------------------------|
| 50410-50410 LIA Netting | \$38,000 | \$0 | \$0 | \$38,000 | 0% |
| 50952-50952 ARC Downstair Remodel | \$25,353 | \$0 | \$0 | \$25,353 | 0% |
| 51211-51211 HVAC System for Red Brick Gym | \$309,162 | \$0 | \$3,735 | \$305,427 | 1% |
| 51329-51329 Aspen Ice Garden Improvement Plan | \$22,624 | \$0 | \$410 | \$22,214 | 2% |
| 51330-51330 Aspen Rec Center Improvement Plan | \$39,489 | \$0 | \$615 | \$38,874 | 2% |
| 51466-51466 Boiler Vessel Replacement - 2022 | \$40,000 | \$0 | \$12,000 | \$28,000 | 30% |
| 51467-51467 Roof Replacement | \$350,050 | \$0 | \$0 | \$350,050 | 0% |
| 51557-51557 ARC Front Desk Entrance Redesign | \$35,000 | \$0 | \$0 | \$35,000 | 0% |
| 51631-51631 Air to Air Crossflow Heat Exchanger Replacement - 2023 | \$60,000 | \$0 | \$0 | \$60,000 | 0% |
| Recreation | \$1,036,948 | \$0 | \$16,760 | \$1,020,188 | 2% |
| 51565-51565 Business Services Office Remodel | \$154,744 | \$0 | \$154,743 | \$1 | 100% |
| Business Services | \$154,744 | \$0 | \$154,743 | \$1 | 100% |
| Capital Project Budget Totals | \$18,781,548 | \$1,147,935 | \$3,435,285 | \$15,346,263 | 18% |

Project Budget Execution





City of Aspen

Year-to-Date Financials: Jul-24

001-General Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|---------------------|--------------------|---------------------|---------------------|------------------------------|
| Property & Specific Ownership Taxes | \$3,940,520 | \$646,664 | \$4,078,361 | (\$137,841) | 103% |
| City Share of County 2.0% Sales Taxes | \$17,913,000 | \$711,107 | \$8,703,433 | \$9,209,567 | 49% |
| City Tobacco Tax | \$305,000 | \$24,290 | \$167,475 | \$137,525 | 55% |
| Short-Term Rental Excise Tax | \$592,500 | \$34,232 | \$304,868 | \$287,632 | 51% |
| Business Licenses & Franchise Fees | \$1,772,000 | \$155,850 | \$1,176,172 | \$595,828 | 66% |
| Total Taxes | \$24,523,020 | \$1,572,142 | \$14,430,309 | \$10,092,711 | 59% |
| State Grants | \$257,560 | \$5,675 | \$125,339 | \$132,221 | 49% |
| State Shared Revenues | \$381,730 | \$52,648 | \$194,572 | \$187,158 | 51% |
| Local Shared Revenue | \$155,700 | \$100,119 | \$189,310 | (\$33,610) | 122% |
| Total Intergovernmental | \$794,990 | \$158,442 | \$509,220 | \$285,770 | 64% |
| Specific Use Licensing & Permits | \$130,300 | \$15,377 | \$99,522 | \$30,778 | 76% |
| Business Licenses & Permits | \$5,905,910 | \$496,790 | \$4,661,784 | \$1,244,126 | 79% |
| Charges for Services | \$3,936,100 | \$329,360 | \$2,392,962 | \$1,543,138 | 61% |
| Fines & Refund of Expenditures | 162,670 | 18,349 | 119,447 | 43,223 | 73% |
| Other Revenues | \$1,891,200 | \$609,004 | \$1,715,375 | \$175,825 | 91% |
| Total Other Revenues | \$12,026,180 | \$1,468,879 | \$8,989,091 | \$3,037,089 | 75% |
| Refund of Expenditures - GF Overhead | \$7,856,200 | \$682,934 | \$4,697,309 | \$3,158,891 | 60% |
| Transfers In | \$2,166,920 | \$170,915 | \$1,196,405 | \$970,515 | 55% |
| Total Transfers In | \$10,023,120 | \$853,849 | \$5,893,714 | \$4,129,406 | 59% |
| Total Inflows | 47,367,310 | 4,053,313 | 29,822,334 | 17,544,976 | 63% |
| 51000-Personnel services | \$30,047,072 | \$2,106,521 | \$15,757,835 | \$14,289,237 | 52% |
| 52000-Purchased professional and technical services | \$2,426,855 | \$160,134 | \$857,218 | \$1,569,637 | 35% |
| 53000-Purchased-property services | \$1,165,680 | \$32,527 | \$481,499 | \$684,181 | 41% |
| 54000-Other purchased services | \$4,539,362 | \$350,455 | \$3,055,404 | \$1,483,959 | 67% |
| 55000-Supplies | \$1,616,205 | \$145,302 | \$1,088,645 | \$527,560 | 67% |
| 56000-Utilities | \$1,202,380 | \$27,177 | \$613,092 | \$589,289 | 51% |
| 59000-Grants & Contributions | \$3,501,459 | \$20,833 | \$1,719,153 | \$1,782,306 | 49% |
| Total Operating | \$44,499,013 | \$2,842,948 | \$23,572,846 | \$20,926,168 | 53% |
| 61120-IT overhead | \$1,844,500 | \$153,708 | \$1,075,958 | \$768,542 | 58% |
| Total Overhead | \$1,844,500 | \$153,708 | \$1,075,958 | \$768,542 | 58% |
| 65100-Transfer to Parks Fund | \$191,900 | \$15,992 | \$111,942 | \$79,958 | 58% |
| 65250-Transfer to Debt Service Fund | \$2,662,230 | \$242,021 | \$1,694,146 | \$968,084 | 64% |
| 65505-Transfer to Employee Housing Fund | \$1,663,700 | \$138,642 | \$970,492 | \$693,208 | 58% |
| Total Transfers Out | \$4,517,830 | \$396,654 | \$2,776,580 | \$1,741,250 | 61% |
| Total Outflows | \$50,861,343 | \$3,393,310 | \$27,425,384 | \$23,435,960 | 54% |

Fund Balance Summary

| | |
|---|---------------------|
| Net Position Beginning of Year | \$44,508,526 |
| Add Back Compensated Absences | \$30 |
| Working Fund Balance Beginning of Year | \$44,508,556 |
| Net Change Year to Date | \$2,396,951 |
| Working Fund Balance Year-To-Date | \$46,905,506 |

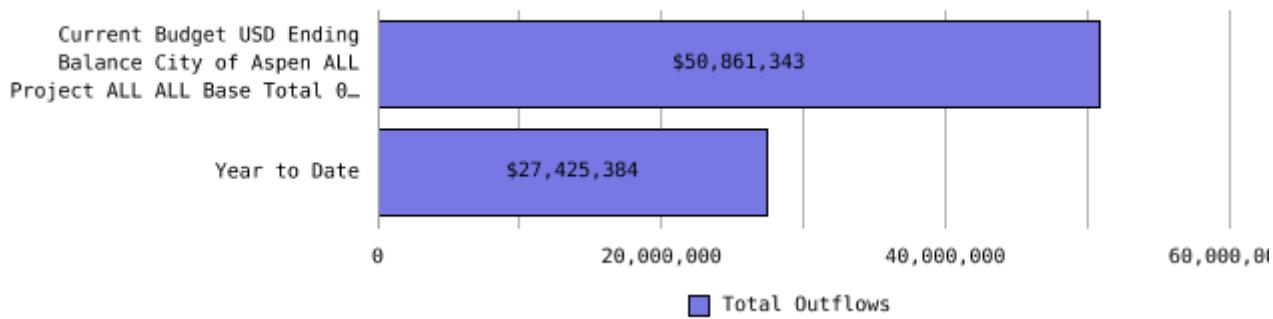
City of Aspen

Year-to-Date Financials: Jul-24

001-General Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|---------------------|--------------------|---------------------|---------------------|------------------------------|
| 000-Non-Classified | \$72,510 | \$15,911 | \$98,426 | (\$25,916) | 136% |
| 112-Mayor and Council | \$2,579,157 | \$76,175 | \$2,088,654 | \$490,503 | 81% |
| 113-Clerks Office | \$942,382 | \$48,966 | \$408,601 | \$533,781 | 43% |
| 114-Managers Office | \$3,914,480 | \$242,916 | \$1,845,045 | \$2,069,435 | 47% |
| 115-Human Resources | \$1,182,795 | \$161,545 | \$929,229 | \$253,566 | 79% |
| 116-Attorney | \$982,261 | \$61,918 | \$467,194 | \$515,066 | 48% |
| 117-Finance | \$3,128,465 | \$212,925 | \$1,626,435 | \$1,502,030 | 52% |
| 119-Asset Management | \$3,406,228 | \$205,748 | \$1,734,921 | \$1,671,307 | 51% |
| 122-Planning | \$3,083,933 | \$136,388 | \$1,102,215 | \$1,981,717 | 36% |
| 123-Building | \$2,834,003 | \$175,233 | \$1,443,367 | \$1,390,636 | 51% |
| 221-Police | \$8,083,960 | \$591,624 | \$4,850,581 | \$3,233,379 | 60% |
| 321-Streets | \$2,442,900 | \$95,904 | \$952,355 | \$1,490,545 | 39% |
| 325-Climate Action | \$1,090,842 | \$61,583 | \$438,379 | \$652,463 | 40% |
| 327-Engineering | \$2,642,033 | \$162,518 | \$1,243,395 | \$1,398,639 | 47% |
| 431-Environmental Health | \$1,405,349 | \$80,870 | \$641,717 | \$763,632 | 46% |
| 532-Events | \$1,120,576 | \$124,211 | \$674,005 | \$446,571 | 60% |
| 542-Recreation | \$5,177,303 | \$368,656 | \$2,810,163 | \$2,367,140 | 54% |
| 572-Parks and Open Space | \$311,077 | \$17,811 | \$165,112 | \$145,965 | 53% |
| 592-Business Services | \$98,760 | \$2,044 | \$53,052 | \$45,708 | 54% |
| Total Operating | \$44,499,013 | \$2,842,948 | \$23,572,846 | \$20,926,168 | 53% |
| Overhead | \$1,844,500 | \$153,708 | \$1,075,958 | \$768,542 | 58% |
| Transfers Out | \$4,517,830 | \$396,654 | \$2,776,580 | \$1,741,250 | 61% |
| Total Overhead & Transfers Out | \$6,362,330 | \$550,363 | \$3,852,538 | \$2,509,792 | 61% |
| Total Outflows | \$50,861,343 | \$3,393,310 | \$27,425,384 | \$23,435,960 | 54% |

Budget vs Actual





City of Aspen

Year-to-Date Financials: Jul-24

100-Parks and Open Space Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|---------------------|--------------------|---------------------|---------------------|------------------------------|
| 41222-Sales tax | \$18,668,000 | \$1,569,019 | \$9,776,951 | \$8,891,049 | 52% |
| 41232-Penalty on sales tax | \$0 | \$4,367 | \$99,808 | (\$99,808) | 0% |
| 42232-Parks use permits | \$40,000 | \$2,957 | \$17,263 | \$22,737 | 43% |
| 42234-Rafting permits | \$2,200 | \$0 | \$1,500 | \$700 | 68% |
| Total Taxes & Permits | \$18,710,200 | \$1,576,342 | \$9,895,522 | \$8,814,678 | 53% |
| 43531-CO lottery revenue | \$95,000 | \$21,414 | \$44,946 | \$50,054 | 47% |
| Total Intergovernmental | \$95,000 | \$21,414 | \$44,946 | \$50,054 | 47% |
| 44000-Charges for services | \$612,000 | \$126,731 | \$331,055 | \$280,945 | 54% |
| 45000-Other inflows | \$696,600 | \$270,128 | \$529,557 | \$167,043 | 76% |
| 46000-Other revenue sources | \$578,600 | \$223,354 | \$682,910 | (\$104,310) | 118% |
| Total Other Revenues | \$1,887,200 | \$620,212 | \$1,543,522 | \$343,678 | 82% |
| 64000-Transfer from AMP Fund | \$315,000 | \$0 | \$0 | \$315,000 | 0% |
| 64001-Transfer from General Fund | \$191,900 | \$15,992 | \$111,942 | \$79,958 | 58% |
| Total Transfers In | \$506,900 | \$15,992 | \$111,942 | \$394,958 | 22% |
| Total Inflows | 21,199,300 | 2,233,960 | 11,595,932 | 9,603,368 | 55% |
| 51000-Personnel services | \$6,395,298 | \$516,227 | \$3,512,844 | \$2,882,454 | 55% |
| 52000-Purchased professional and technical services | \$19,200 | \$30 | \$14,064 | \$5,136 | 73% |
| 53000-Purchased-property services | \$423,230 | \$9,137 | \$214,757 | \$208,473 | 51% |
| 54000-Other purchased services | \$682,750 | \$70,229 | \$482,429 | \$200,321 | 71% |
| 55000-Supplies | \$768,886 | \$29,120 | \$463,278 | \$305,608 | 60% |
| 56000-Utilities | \$259,470 | \$736 | \$116,041 | \$143,429 | 45% |
| 59000-Grants & Contributions | \$199,700 | \$0 | \$141,342 | \$58,358 | 71% |
| Total Operating | \$8,748,534 | \$625,478 | \$4,944,755 | \$3,803,778 | 57% |
| Capital Projects | \$20,544,787 | \$2,432,752 | \$7,095,440 | \$13,449,347 | 35% |
| Capital Maintenance | \$1,095,290 | \$94,629 | \$350,255 | \$745,035 | 32% |
| Total Capital / Capital Maintenance | \$21,640,077 | \$2,527,381 | \$7,445,696 | \$14,194,381 | 34% |
| 61110-General fund overhead | \$1,839,900 | \$153,325 | \$1,073,275 | \$766,625 | 58% |
| 61120-IT overhead | \$347,100 | \$28,925 | \$202,475 | \$144,625 | 58% |
| Total Overhead | \$2,187,000 | \$182,250 | \$1,275,750 | \$911,250 | 58% |
| 65001-Transfer to General Fund | \$43,300 | \$3,608 | \$25,258 | \$18,042 | 58% |
| 65250-Transfer to Debt Service Fund | \$3,238,120 | \$294,375 | \$2,060,622 | \$1,177,498 | 64% |
| 65471-Transfer to Golf Fund | \$351,600 | \$29,300 | \$205,100 | \$146,500 | 58% |
| 65505-Transfer to Employee Housing Fund | \$543,100 | \$45,258 | \$316,808 | \$226,292 | 58% |
| Total Transfers Out | \$4,176,120 | \$372,541 | \$2,607,788 | \$1,568,332 | 62% |
| Total Outflows | \$36,751,731 | \$3,707,650 | \$16,273,989 | \$20,477,741 | 44% |

Fund Balance Summary

| | |
|--|---------------|
| Net Position Beginning of Year | \$21,792,513 |
| Working Fund Balance Beginning of Year | \$21,792,513 |
| Net Change Year to Date | (\$4,678,057) |
| Working Fund Balance Year-To-Date | \$17,114,456 |

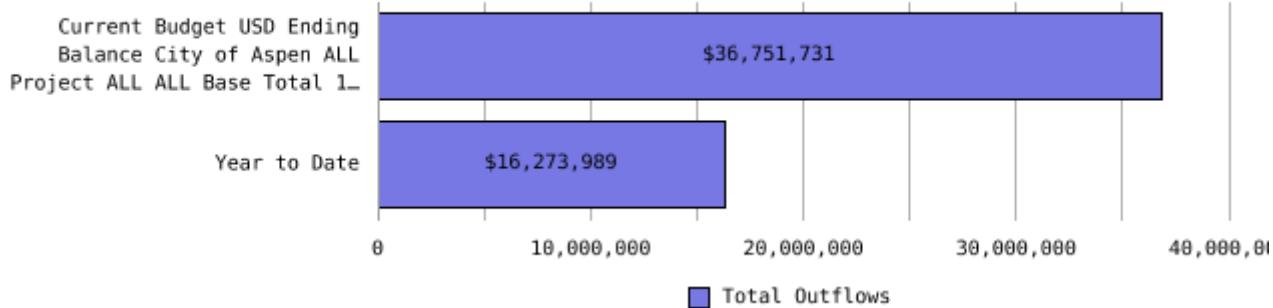
City of Aspen

Year-to-Date Financials: Jul-24

100-Parks and Open Space Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|---------------------|--------------------|---------------------|---------------------|------------------------------|
| General Administrative | \$1,645,994 | \$129,604 | \$1,071,216 | \$574,778 | 65% |
| Facility Maintenance | \$333,484 | \$13,003 | \$117,488 | \$215,995 | 35% |
| Storm Drainage | \$107,474 | \$4,418 | \$59,391 | \$48,082 | 55% |
| Downtown Beautification & Safety | \$294,926 | \$25,176 | \$169,678 | \$125,248 | 58% |
| Forestry & Natural Areas | \$1,271,667 | \$73,308 | \$644,163 | \$627,504 | 51% |
| Trails Management | \$1,075,503 | \$79,022 | \$602,480 | \$473,023 | 56% |
| Parks Management | \$2,940,217 | \$193,700 | \$1,638,886 | \$1,301,331 | 56% |
| Grants | \$34,500 | \$0 | \$0 | \$34,500 | 0% |
| Capital Labor | \$1,044,770 | \$107,246 | \$641,452 | \$403,318 | 61% |
| Total Operating by Program | \$8,748,534 | \$625,478 | \$4,944,755 | \$3,803,778 | 57% |
| Capital Projects | \$20,544,787 | \$2,432,752 | \$7,095,440 | \$13,449,347 | 35% |
| Capital Maintenance | \$1,095,290 | \$94,629 | \$350,255 | \$745,035 | 32% |
| Total Capital Projects & Maintenance | \$21,640,077 | \$2,527,381 | \$7,445,696 | \$14,194,381 | 34% |
| Overhead | \$2,187,000 | \$182,250 | \$1,275,750 | \$911,250 | 58% |
| Transfers Out | \$4,176,120 | \$372,541 | \$2,607,788 | \$1,568,332 | 62% |
| Total Overhead & Transfers Out | \$6,363,120 | \$554,791 | \$3,883,538 | \$2,479,582 | 61% |
| Total Outflows | \$36,751,731 | \$3,707,650 | \$16,273,989 | \$20,477,741 | 44% |

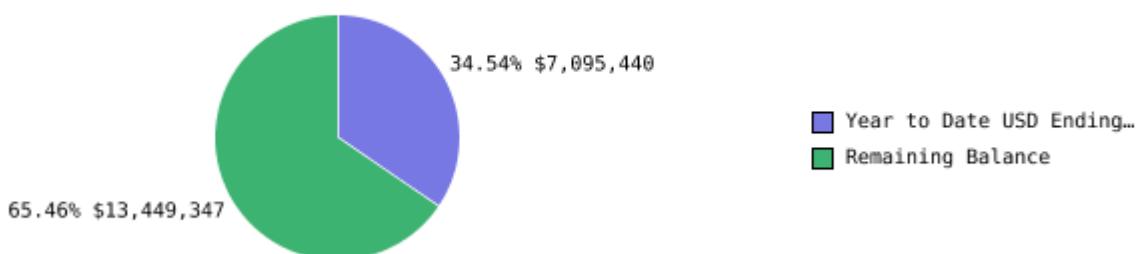
Budget vs Actual



City of Aspen
Year-to-Date Financials: Jul-24
Parks and Open Space Fund Capital Projects

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|---------------------|--------------------|--------------------|---------------------|------------------------------|
| 00000-No Project | \$0 | \$30 | \$30 | (\$30) | 0% |
| 50329-50329 Parks Site Interior | \$3,364,254 | \$6,346 | \$223,232 | \$3,141,022 | 7% |
| 50414-50414 Electrical - ARC - Panel and Wiring Maintenance | \$50,000 | \$0 | \$0 | \$50,000 | 0% |
| 50964-50964 Maroon Creek Road Trail - Construction | \$6,846,473 | \$1,401,952 | \$4,046,139 | \$2,800,334 | 59% |
| 50986-50986 Irrigation Efficiency Improvements | \$94,513 | \$1,451 | \$47,020 | \$47,493 | 50% |
| 50992-50992 Iselin Tennis Court Replacement - Construction | \$2,993,985 | \$670,816 | \$1,207,428 | \$1,786,557 | 40% |
| 50999-50999 Truscott Underpass Concrete and Snowmelt | \$37,547 | \$0 | \$1,806 | \$35,741 | 5% |
| 51179-51179 Recycling Cans for Commercial Core | \$5,450 | \$0 | \$5,080 | \$370 | 93% |
| 51208-51208 Sliding Bi-parting Doors ARC | \$80,000 | \$0 | \$0 | \$80,000 | 0% |
| 51340-51340 Cozy Point Ranch Improvements | \$2,497,731 | \$139,460 | \$860,233 | \$1,637,498 | 34% |
| 51351-51351 Snowmaking System for the Nordic Trail System | \$150,000 | \$0 | \$0 | \$150,000 | 0% |
| 51446-51446 Herron Park Bathroom | \$653,883 | \$204,596 | \$445,549 | \$208,334 | 68% |
| 51464-51464 AIG Cooling Tower replacement | \$375,000 | \$0 | \$98,083 | \$276,917 | 26% |
| 51480-51480 AABC to Brush Creek P&R Trail Connection Contribution | \$250,000 | \$0 | \$0 | \$250,000 | 0% |
| 51481-51481 Cozy Point Tractor and Implements | \$53,934 | \$0 | \$0 | \$53,934 | 0% |
| 51566-51566 Cozy Point Boarding Facility Renovation | \$150,000 | \$0 | \$0 | \$150,000 | 0% |
| 51567-51567 Cozy Point Water and Wastewater Infrastructure | \$292,547 | \$0 | \$4,875 | \$287,672 | 2% |
| 51568-51568 Wildlife Corridor Feasibility Study | \$45,000 | \$0 | \$26,000 | \$19,000 | 58% |
| 51569-51569 Pedestrian Mall Furniture and Floral Planters | \$76,230 | \$0 | \$0 | \$76,230 | 0% |
| 51571-51571 Fleet - Parks - 2023 | \$145,205 | \$0 | \$0 | \$145,205 | 0% |
| 51654-51654 LIA Roof Repair - Continuous Seamless Roof Construction | \$6,325 | \$0 | \$0 | \$6,325 | 0% |
| 51678-51678 Cozy Point Ranch Septic System | \$735,000 | \$0 | \$0 | \$735,000 | 0% |
| 51692-51692 Strategic Plan | \$230,000 | \$506 | \$7,823 | \$222,177 | 3% |
| 51693-51693 Castle Creek Underpass Retaining Wall | \$105,000 | \$0 | \$0 | \$105,000 | 0% |
| 51694-51694 Wagner Park Brick Sidewalk | \$245,000 | \$0 | \$0 | \$245,000 | 0% |
| 51697-51697 Pedestrian Mall Safety Implementation | \$150,000 | \$0 | \$0 | \$150,000 | 0% |
| 51701-51701 Pressure Relief Valves for ARC & Ice Garden - 2024 | \$40,000 | \$0 | \$0 | \$40,000 | 0% |
| 51702-51702 Dehumidification Wheel - AIG - 2024 | \$25,000 | \$7,595 | \$22,131 | \$2,869 | 89% |
| 51703-51703 ARC - Aquatics Garage Door Replacements - 2024 | \$30,000 | \$0 | \$0 | \$30,000 | 0% |
| 51704-51704 Conference Room, Office for Athletic Manager & Coordinator - 2024 | \$30,000 | \$0 | \$0 | \$30,000 | 0% |
| 51707-51707 Fleet - Parks - 2024 | \$237,000 | \$0 | \$59,383 | \$177,617 | 25% |
| 51761-51761 AIG Fire Alarm System | \$49,710 | \$0 | \$40,628 | \$9,082 | 82% |
| 51762-51762 Wagner Playground | \$500,000 | \$0 | \$0 | \$500,000 | 0% |
| Capital Project Budget Totals | \$20,544,787 | \$2,432,752 | \$7,095,440 | \$13,449,347 | 35% |

Project Budget Execution



City of Aspen
 Year-to-Date Financials: Jul-24
120-Arts and Culture Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|---------------------|--------------------|--------------------|--------------------|------------------------------|
| 41410-Real estate transfer tax - sunset | \$6,600,000 | \$401,904 | \$4,295,291 | \$2,304,709 | 65% |
| 45610-Miscellaneous revenue | \$1,000 | \$0 | \$0 | \$1,000 | 0% |
| 46111-Pooled cash investment income | \$1,393,600 | \$160,768 | \$1,087,810 | \$305,790 | 78% |
| 46112-Pooled cash unrealized gains/losses | \$0 | \$409,459 | \$138,772 | (\$138,772) | 0% |
| 46119-Other interest income | \$0 | \$25,427 | \$166,038 | (\$166,038) | 0% |
| Total Taxes & General Revenue | \$7,994,600 | \$997,557 | \$5,687,912 | \$2,306,688 | 71% |
| 44000-Charges for services | \$643,050 | \$3,085 | \$308,196 | \$334,854 | 48% |
| 45000-Other inflows | \$136,240 | \$5,553 | \$66,018 | \$70,222 | 48% |
| 46000-Other revenue sources | \$208,000 | \$18,028 | \$153,919 | \$54,081 | 74% |
| Total Wheeler Revenue | \$987,290 | \$26,667 | \$528,132 | \$459,158 | 53% |
| 44000-Charges for services | \$79,650 | \$8,787 | \$74,864 | \$4,786 | 94% |
| 45000-Other inflows | \$76,200 | \$4,320 | \$46,555 | \$29,645 | 61% |
| 46000-Other revenue sources | \$285,000 | \$15,466 | \$163,615 | \$121,385 | 57% |
| Total Red Brick Arts Revenue | \$440,850 | \$28,573 | \$285,034 | \$155,816 | 65% |
| Total Inflows | \$9,422,740 | \$1,052,797 | \$6,501,078 | \$2,921,662 | 69% |
| 51000-Personnel services | \$2,797,779 | \$197,336 | \$1,471,093 | \$1,326,686 | 53% |
| 52000-Purchased professional and technical services | \$268,178 | \$19,205 | \$107,129 | \$161,049 | 40% |
| 53000-Purchased-property services | \$173,517 | \$15,604 | \$81,648 | \$91,869 | 47% |
| 54000-Other purchased services | \$1,639,892 | \$46,194 | \$778,881 | \$861,011 | 47% |
| 55000-Supplies | \$217,780 | \$18,061 | \$103,557 | \$114,223 | 48% |
| 56000-Utilities | \$183,702 | \$12,426 | \$84,456 | \$99,246 | 46% |
| 59000-Grants & Contributions | \$1,401,200 | \$70 | \$905,761 | \$495,439 | 65% |
| Total Operating | \$6,682,049 | \$308,895 | \$3,532,526 | \$3,149,523 | 53% |
| Capital Projects | \$6,665,778 | \$314,202 | \$1,663,442 | \$5,002,336 | 25% |
| Capital Maintenance | \$64,437 | \$0 | \$19,168 | \$45,269 | 30% |
| Total Capital / Capital Maintenance | \$6,730,215 | \$314,202 | \$1,682,611 | \$5,047,604 | 25% |
| 61110-General fund overhead | \$723,800 | \$60,317 | \$422,217 | \$301,583 | 58% |
| 61120-IT overhead | \$188,700 | \$15,725 | \$110,075 | \$78,625 | 58% |
| Total Debt Service | \$912,500 | \$76,042 | \$532,292 | \$380,208 | 58% |
| 65001-Transfer to General Fund | \$35,510 | \$0 | \$0 | \$35,510 | 0% |
| 65505-Transfer to Employee Housing Fund | \$235,200 | \$19,600 | \$137,200 | \$98,000 | 58% |
| Total Transfers Out | \$270,710 | \$19,600 | \$137,200 | \$133,510 | 51% |
| Total Outflows | \$14,595,474 | \$718,738 | \$5,884,628 | \$8,710,845 | 40% |

Fund Balance Summary

| | |
|---|---------------------|
| Net Position Beginning of Year | \$53,881,545 |
| Working Fund Balance Beginning of Year | \$53,881,545 |
| Net Change Year to Date | \$616,450 |
| Working Fund Balance Year-To-Date | \$54,497,995 |



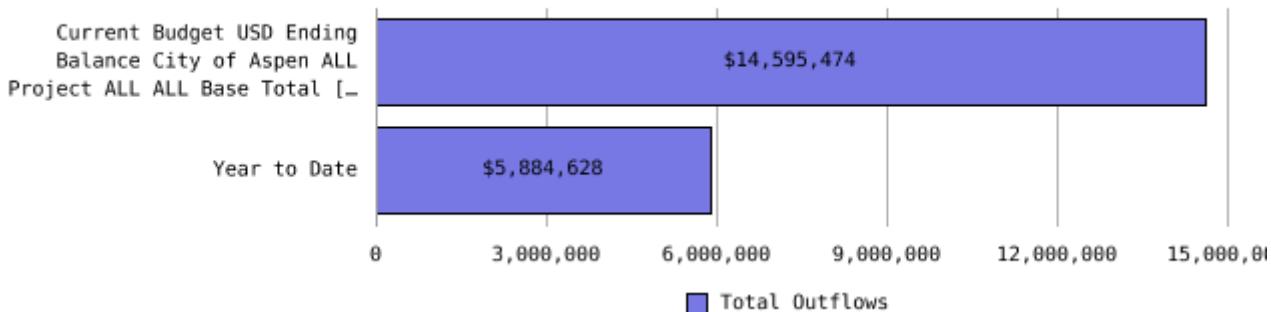
City of Aspen

Year-to-Date Financials: Jul-24

120-Arts and Culture Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|---------------------|------------------|--------------------|--------------------|------------------------------|
| Arts Grants - Labor Costs | \$30,500 | \$2,502 | \$17,990 | \$12,510 | 59% |
| Arts Grants - Awards | \$1,210,000 | \$0 | \$905,181 | \$304,819 | 75% |
| Total Arts Grants | \$1,240,500 | \$2,502 | \$923,171 | \$317,329 | 74% |
| Non-Classified | \$138,000 | \$0 | \$0 | \$138,000 | 0% |
| General Administrative | \$904,579 | \$54,136 | \$459,263 | \$445,316 | 51% |
| Facility Maintenance | \$550,596 | \$41,732 | \$266,243 | \$284,353 | 48% |
| Presented Events | \$1,819,281 | \$59,122 | \$926,054 | \$893,227 | 51% |
| Rental Events | \$618,424 | \$38,782 | \$308,038 | \$310,386 | 50% |
| Box Office | \$363,809 | \$24,626 | \$153,862 | \$209,947 | 42% |
| Indirect Production Support | \$78,705 | \$3,260 | \$41,650 | \$37,055 | 53% |
| Total Operating by Program | \$4,473,394 | \$221,659 | \$2,155,109 | \$2,318,284 | 48% |
| Capital Projects | \$4,646,920 | \$112,911 | \$381,146 | \$4,265,774 | 8% |
| Capital Maintenance | \$64,437 | \$0 | \$19,168 | \$45,269 | 30% |
| Total Capital Projects & Maintenance | \$4,711,357 | \$112,911 | \$400,314 | \$4,311,043 | 8% |
| Overhead | \$790,300 | \$65,858 | \$461,008 | \$329,292 | 58% |
| Transfers Out | \$227,320 | \$16,217 | \$113,517 | \$113,803 | 50% |
| Total Overhead & Transfers Out | \$1,017,620 | \$82,075 | \$574,525 | \$443,095 | 56% |
| Total Wheeler Opera House | \$10,202,371 | \$416,645 | \$3,129,949 | \$7,072,422 | 31% |
| Non-Classified | \$53,200 | \$0 | \$0 | \$0 | 0% |
| General Administrative | \$545,952 | \$55,866 | \$265,408 | \$280,544 | 49% |
| Facility Maintenance | \$369,003 | \$28,868 | \$188,838 | \$180,165 | 51% |
| Total Operating by Program | \$968,155 | \$84,734 | \$454,246 | \$513,909 | 47% |
| Capital Projects | \$2,018,858 | \$201,291 | \$1,282,297 | \$736,561 | 64% |
| Total Capital Projects & Maintenance | \$2,018,858 | \$201,291 | \$1,282,297 | \$736,561 | 64% |
| Overhead | \$122,200 | \$10,183 | \$71,283 | \$50,917 | 58% |
| Transfers Out | \$43,390 | \$3,383 | \$23,683 | \$19,707 | 55% |
| Total Overhead & Transfers Out | \$165,590 | \$13,567 | \$94,967 | \$70,623 | 57% |
| Total Red Brick Arts | \$3,152,603 | \$299,591 | \$1,831,509 | \$1,321,094 | 58% |
| Total Outflows | \$14,595,474 | \$718,738 | \$5,884,628 | \$8,710,845 | 40% |

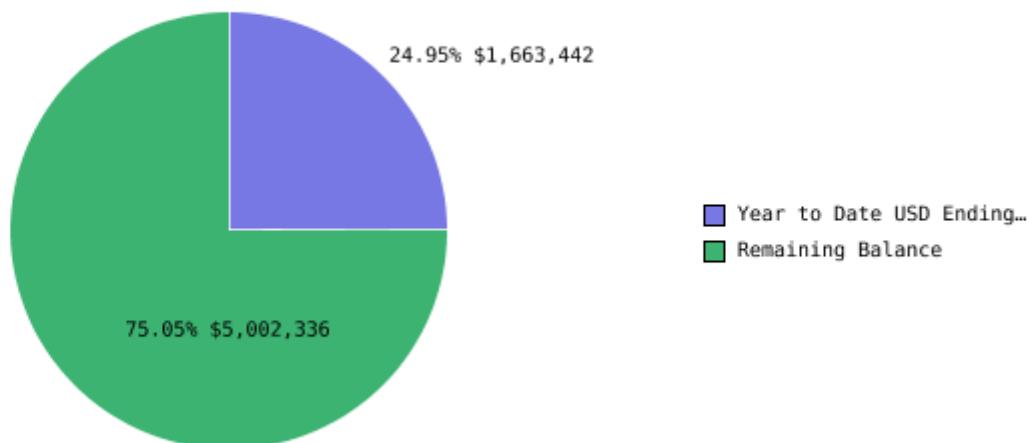
Budget vs Actual



City of Aspen
Year-to-Date Financials: Jul-24
Arts and Culture Fund Capital Projects

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|--------------------|------------------------------|
| 51363-51363 Public Corridor & Gallery Implementation | \$1,607,360 | \$200,307 | \$1,132,339 | \$475,021 | 70% |
| 51468-51468 Fire Alarm System Replacement | \$306,498 | \$0 | \$131,122 | \$175,376 | 43% |
| 51715-51715 North Entrance Interior - Red Brick Arts | \$50,000 | \$0 | \$0 | \$50,000 | 0% |
| 51716-51716 Classroom Interior - Red Brick Arts | \$30,000 | \$984 | \$18,836 | \$11,164 | 63% |
| 51717-51717 Plumbing - Red Brick Arts | \$25,000 | \$0 | \$0 | \$25,000 | 0% |
| Red Brick Arts | \$2,018,858 | \$201,291 | \$1,282,297 | \$736,561 | 64% |
| 50528-50528 Replacement of Ticketing System | \$25,580 | \$0 | \$15,352 | \$10,228 | 60% |
| 50529-50529 Personnel Lift - Replacement | \$3,489 | \$0 | \$0 | \$3,489 | 0% |
| 51229-51229 Interior Updates - Operating System and Paint/Patch/Repairs | \$14,497 | \$0 | \$0 | \$14,497 | 0% |
| 51442-51442 Production Improvements - Qsys control system | \$38,408 | \$0 | \$1,775 | \$36,633 | 5% |
| 51512-51512 Replacement of Theatrical Rigging System | \$3,118,398 | \$112,911 | \$194,272 | \$2,924,126 | 6% |
| 51513-51513 Onstage Audio Monitor Console | \$140,000 | \$0 | \$97,671 | \$42,329 | 70% |
| 51519-51519 Theatre Sound System Replacement | \$488,100 | \$0 | \$0 | \$488,100 | 0% |
| 51523-51523 Cinema Audio Cabinet Replacement | \$60,000 | \$0 | \$0 | \$60,000 | 0% |
| 51524-51524 Grand MA Lighting Console | \$90,000 | \$0 | \$70,750 | \$19,250 | 79% |
| 51575-51575 Administrative Equipment Purchases - 2023 | \$10,972 | \$0 | \$0 | \$10,972 | 0% |
| 51576-51576 Interior - Wheeler Opera House Public Spaces - 2023 | \$100,000 | \$0 | \$0 | \$100,000 | 0% |
| 51577-51577 Production Improvements - 2023 | \$1,474 | \$0 | \$0 | \$1,474 | 0% |
| 51680-51680 Wheeler 3 Boilers Replacement | \$184,062 | \$0 | \$1,325 | \$182,737 | 1% |
| 51708-51708 Theatre Lighting Dimmer Rack Upgrades | \$15,000 | \$0 | \$0 | \$15,000 | 0% |
| 51709-51709 Tenant Space Capital Improvements | \$20,000 | \$0 | \$0 | \$20,000 | 0% |
| 51710-51710 Front of House Carpeting Replacement | \$65,000 | \$0 | \$0 | \$65,000 | 0% |
| 51711-51711 Captioning System and Accessibility Upgrades | \$100,000 | \$0 | \$0 | \$100,000 | 0% |
| 51712-51712 Bar Lobby Furniture Upgrades | \$100,000 | \$0 | \$0 | \$100,000 | 0% |
| 51766-51766 Roof Heat Tape & Controller Replacement | \$71,940 | \$0 | \$0 | \$71,940 | 0% |
| Wheeler Opera House | \$4,646,920 | \$112,911 | \$381,146 | \$4,265,774 | 8% |
| Capital Project Budget Totals | \$6,665,778 | \$314,202 | \$1,663,442 | \$5,002,336 | 25% |

Project Budget Execution



City of Aspen

Year-to-Date Financials: Jul-24

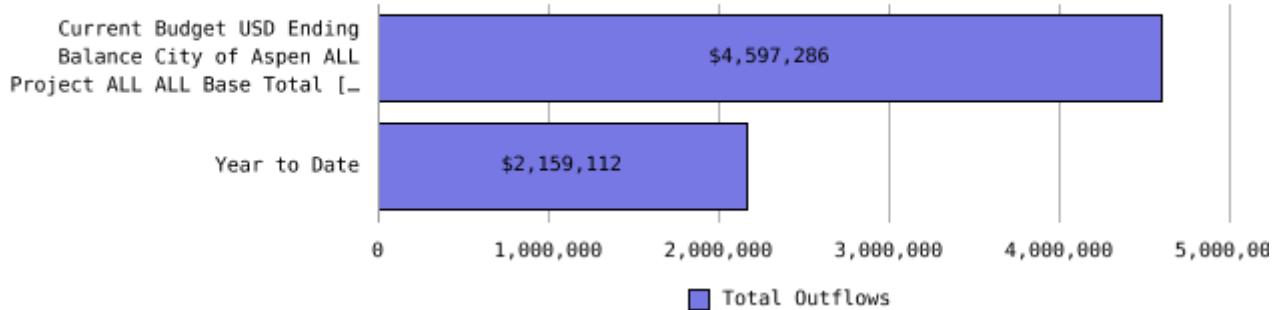
130-Tourism Promotion Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|--------------------|------------------------------|
| 41241-Lodging tax | \$4,545,750 | \$296,371 | \$2,407,337 | \$2,138,413 | 53% |
| 41251-Penalty on lodging tax | \$0 | \$571 | \$2,368 | (\$2,368) | 0% |
| Total Taxes | \$4,545,750 | \$296,942 | \$2,409,706 | \$2,136,044 | 53% |
| 46411-Private contributions | \$12,078 | \$0 | \$0 | \$12,078 | 0% |
| Total Investment Income & Other Revenues | \$12,078 | \$0 | \$0 | \$12,078 | 0% |
| Total Inflows | \$4,557,828 | \$296,942 | \$2,409,706 | \$2,148,122 | 53% |
| 52000-Purchased professional and technical services | \$4,597,286 | \$51,487 | \$2,159,112 | \$2,438,174 | 47% |
| Total Operating | \$4,597,286 | \$51,487 | \$2,159,112 | \$2,438,174 | 47% |
| Total Outflows | \$4,597,286 | \$51,487 | \$2,159,112 | \$2,438,174 | 47% |

Fund Balance Summary

| | |
|--|------------------|
| Net Position Beginning of Year | \$382,321 |
| Working Fund Balance Beginning of Year | \$382,321 |
| Net Change Year to Date | \$250,594 |
| Working Fund Balance Year-To-Date | \$632,914 |

Budget vs Actual





City of Aspen

Year-to-Date Financials: Jul-24

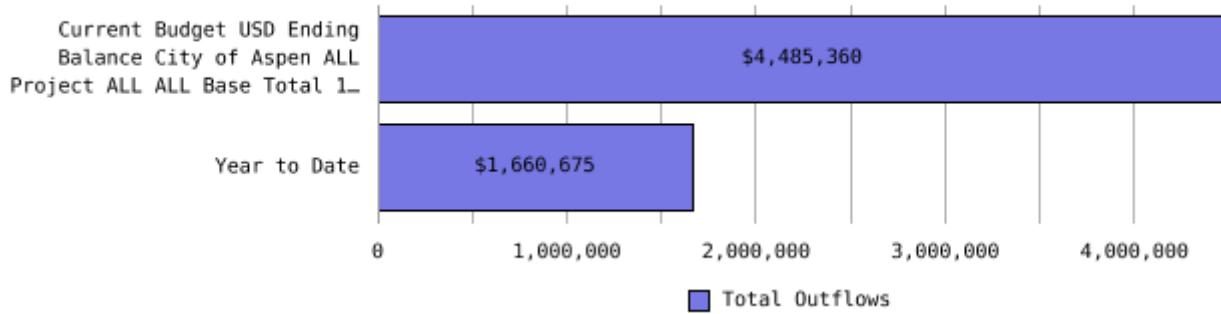
131-Public Education Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|--------------------|------------------------------|
| 41261-Sales tax | \$4,485,360 | \$313,804 | \$1,955,390 | \$2,529,970 | 44% |
| 41271-Penalty on sales tax | \$0 | \$873 | \$19,962 | (\$19,962) | 0% |
| Total Taxes | \$4,485,360 | \$314,677 | \$1,975,352 | \$2,510,008 | 44% |
| Total Inflows | \$4,485,360 | \$314,677 | \$1,975,352 | \$2,510,008 | 44% |
| 52000-Purchased professional and technical services | \$89,710 | \$0 | \$33,213 | \$56,497 | 37% |
| 59000-Grants & Contributions | \$4,395,650 | \$0 | \$1,627,461 | \$2,768,189 | 37% |
| Total Operating | \$4,485,360 | \$0 | \$1,660,675 | \$2,824,685 | 37% |
| Total Outflows | \$4,485,360 | \$0 | \$1,660,675 | \$2,824,685 | 37% |

Fund Balance Summary

| | |
|--|------------------|
| Net Position Beginning of Year | \$2,198 |
| Working Fund Balance Beginning of Year | \$2,198 |
| Net Change Year to Date | \$314,677 |
| Working Fund Balance Year-To-Date | \$316,875 |

Budget vs Actual





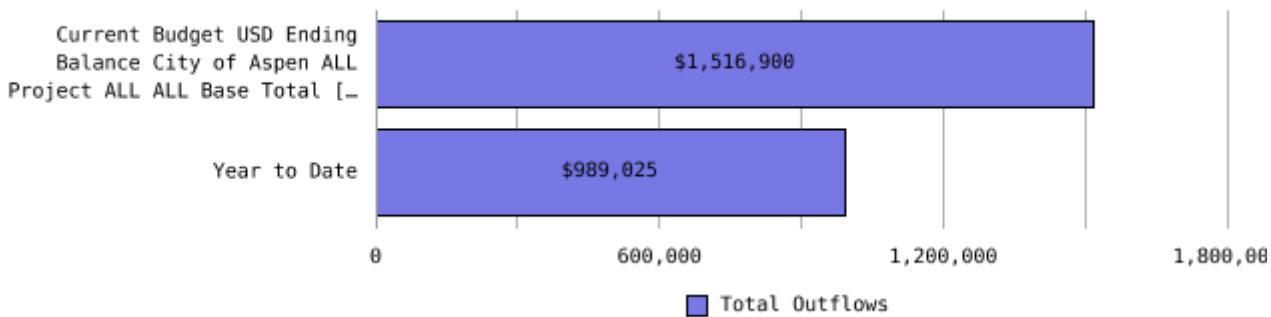
City of Aspen Year-to-Date Financials: Jul-24 132-REMP Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|--------------------|------------------------------|
| 44631-REMP - renewable energy mitigation plan | \$816,000 | \$444,126 | \$1,743,130 | (\$927,130) | 214% |
| Total Charges for Services | \$816,000 | \$444,126 | \$1,743,130 | (\$927,130) | 214% |
| 46111-Pooled cash investment income | \$60,400 | \$9,460 | \$55,822 | \$4,578 | 92% |
| 46112-Pooled cash unrealized gains/losses | \$0 | \$24,093 | \$11,500 | (\$11,500) | 0% |
| 46119-Other interest income | \$0 | \$1,496 | \$8,561 | (\$8,561) | 0% |
| Total Investment Income & Other Revenues | \$60,400 | \$35,049 | \$75,883 | (\$15,483) | 126% |
| Total Inflows | \$876,400 | \$479,176 | \$1,819,013 | (\$942,613) | 208% |
| 52000-Purchased professional and technical services | \$300,000 | \$0 | \$225,000 | \$75,000 | 75% |
| 59000-Grants & Contributions | \$850,000 | \$0 | \$637,500 | \$212,500 | 75% |
| Total Operating | \$1,150,000 | \$0 | \$862,500 | \$287,500 | 75% |
| 65000-Transfer to AMP Fund | \$150,000 | \$0 | \$0 | \$150,000 | 0% |
| 65001-Transfer to General Fund | \$216,900 | \$18,075 | \$126,525 | \$90,375 | 58% |
| Total Transfers Out | \$366,900 | \$18,075 | \$126,525 | \$240,375 | 34% |
| Total Outflows | \$1,516,900 | \$18,075 | \$989,025 | \$527,875 | 65% |

Fund Balance Summary

| | |
|--|-------------|
| Net Position Beginning of Year | \$2,644,543 |
| Working Fund Balance Beginning of Year | \$2,644,543 |
| Net Change Year to Date | \$829,988 |
| Working Fund Balance Year-To-Date | \$3,474,531 |

Budget vs Actual





City of Aspen Year-to-Date Financials: Jul-24 141-Transportation Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|--------------------|--------------------|--------------------|------------------------------|
| 41222-Sales tax | \$1,866,800 | \$156,902 | \$977,695 | \$889,105 | 52% |
| 41232-Penalty on sales tax | \$0 | \$437 | \$9,981 | (\$9,981) | 0% |
| 41241-Lodging tax | \$1,515,250 | \$98,790 | \$802,446 | \$712,804 | 53% |
| 41251-Penalty on lodging tax | \$0 | \$190 | \$789 | (\$789) | 0% |
| 41341-Use tax | \$1,000,000 | \$14,881 | \$238,626 | \$761,374 | 24% |
| Total Taxes & Permits | \$4,382,050 | \$271,200 | \$2,029,537 | \$2,352,513 | 46% |
| 43429-Other state capital grants | \$55,200 | \$0 | \$14,726 | \$40,474 | 27% |
| Total Intergovernmental | \$55,200 | \$0 | \$14,726 | \$40,474 | 27% |
| 44000-Charges for services | \$50,000 | \$4,329 | \$29,413 | \$20,587 | 59% |
| 45000-Other inflows | \$383,400 | \$291,251 | \$306,033 | \$77,367 | 80% |
| 46000-Other revenue sources | \$671,600 | \$373,608 | \$857,304 | (\$185,704) | 128% |
| Total Other Revenues | \$1,105,000 | \$669,187 | \$1,192,750 | (\$87,750) | 108% |
| 64451-Transfer from Parking Fund | \$1,000,000 | \$83,333 | \$583,333 | \$416,667 | 58% |
| Total Transfers In | \$1,000,000 | \$83,333 | \$583,333 | \$416,667 | 58% |
| Total Inflows | \$6,542,250 | \$1,023,721 | \$3,820,346 | \$2,721,904 | 58% |
| 51000-Personnel services | \$808,266 | \$66,888 | \$477,365 | \$330,902 | 59% |
| 52000-Purchased professional and technical services | \$339,135 | \$5,246 | \$278,115 | \$61,020 | 82% |
| 53000-Purchased-property services | \$192,560 | \$8,166 | \$56,897 | \$135,663 | 30% |
| 54000-Other purchased services | \$3,108,810 | \$370,265 | \$694,355 | \$2,414,455 | 22% |
| 55000-Supplies | \$51,210 | \$1,212 | \$15,536 | \$35,674 | 30% |
| 56000-Utilities | \$100,320 | \$3,167 | \$51,142 | \$49,178 | 51% |
| 59000-Grants & Contributions | \$165,970 | \$0 | \$41,923 | \$124,047 | 25% |
| Total Operating | \$4,766,271 | \$454,944 | \$1,615,332 | \$3,150,938 | 34% |
| Capital Projects | \$779,110 | \$0 | \$13,096 | \$766,014 | 2% |
| Capital Maintenance | \$113,200 | \$3,548 | \$3,548 | \$109,652 | 3% |
| Total Capital / Capital Maintenance | \$892,310 | \$3,548 | \$16,644 | \$875,666 | 2% |
| 61110-General fund overhead | \$521,200 | \$43,433 | \$304,033 | \$217,167 | 58% |
| 61120-IT overhead | \$45,300 | \$3,775 | \$26,425 | \$18,875 | 58% |
| Total General Fund / IT Overhead | \$566,500 | \$47,208 | \$330,458 | \$236,042 | 58% |
| 65000-Transfer to AMP Fund | \$1,000,000 | \$0 | \$0 | \$1,000,000 | 0% |
| 65001-Transfer to General Fund | \$95,540 | \$6,674 | \$46,719 | \$48,821 | 49% |
| 65505-Transfer to Employee Housing Fund | \$71,000 | \$5,917 | \$41,417 | \$29,583 | 58% |
| Total Transfers Out | \$1,166,540 | \$12,591 | \$88,136 | \$1,078,404 | 8% |
| Total Outflows | \$7,391,621 | \$518,292 | \$2,050,571 | \$5,341,050 | 28% |

Fund Balance Summary

| | |
|---|---------------------|
| Net Position Beginning of Year | \$25,494,466 |
| Working Fund Balance Beginning of Year | \$25,494,466 |
| Net Change Year to Date | \$1,769,775 |
| Working Fund Balance Year-To-Date | \$27,264,241 |



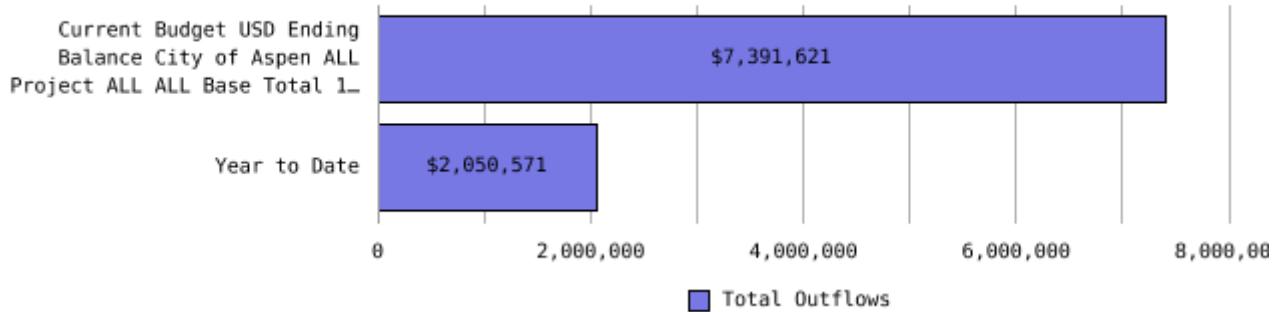
City of Aspen

Year-to-Date Financials: Jul-24

141-Transportation Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|--------------------|------------------------------|
| Non-Classified | \$78,200 | \$0 | \$0 | \$78,200 | 0% |
| General Administrative | \$336,799 | \$32,342 | \$229,141 | \$107,658 | 68% |
| Facility Maintenance | \$424,296 | \$33,806 | \$166,637 | \$257,659 | 39% |
| GIS Services | \$36,904 | \$12 | \$1,143 | \$35,761 | 3% |
| In-Town Transit Services | \$2,052,044 | \$305,664 | \$382,747 | \$1,669,297 | 19% |
| Highlands Transit Services | \$323,400 | \$0 | \$0 | \$323,400 | 0% |
| Bus Stop Maintenance | \$75,642 | \$2,567 | \$32,544 | \$43,098 | 43% |
| Car-to-Go Program | \$151,286 | \$10,186 | \$97,742 | \$53,544 | 65% |
| Bike Share Program | \$185,601 | \$1,220 | \$178,029 | \$7,572 | 96% |
| Late Night Taxi Program | \$33,742 | \$1,257 | \$16,109 | \$17,632 | 48% |
| Mobility Service | \$751,531 | \$55,922 | \$334,439 | \$417,092 | 45% |
| Transportation Demand Mgmt | \$270,868 | \$9,156 | \$155,817 | \$115,051 | 58% |
| Capital Labor | \$45,959 | \$2,813 | \$20,984 | \$24,974 | 46% |
| Total Operating by Program | \$4,766,271 | \$454,944 | \$1,615,332 | \$3,150,938 | 34% |
| Capital Projects | \$779,110 | \$0 | \$13,096 | \$766,014 | 2% |
| Capital Maintenance | \$113,200 | \$3,548 | \$3,548 | \$109,652 | 3% |
| Total Capital Projects & Maintenance | \$892,310 | \$3,548 | \$16,644 | \$875,666 | 2% |
| Overhead | \$566,500 | \$47,208 | \$330,458 | \$236,042 | 58% |
| Transfers Out | \$1,166,540 | \$12,591 | \$88,136 | \$1,078,404 | 8% |
| Total Overhead & Transfers Out | \$1,733,040 | \$59,799 | \$418,594 | \$1,314,446 | 24% |
| Total Outflows | \$7,391,621 | | \$518,292 | \$2,050,571 | \$5,341,050 |
| | | | | | 28% |

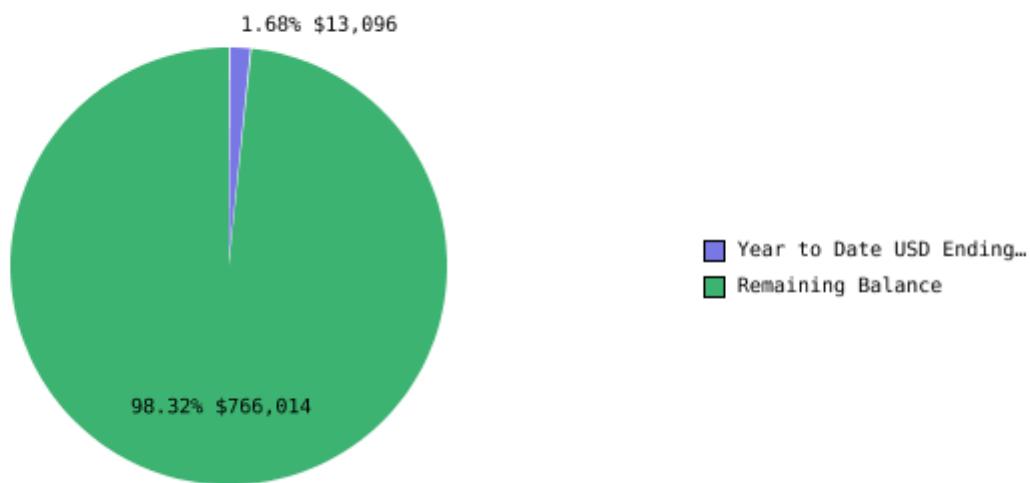
Budget vs Actual



City of Aspen
Year-to-Date Financials: Jul-24
Transportation Fund Capital Projects

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|--|------------------|-----------------|-----------------|-------------------|------------------------------|
| 51533-51533 Rubey Park Overhead Charging Station | \$21,110 | \$0 | \$0 | \$21,110 | 0% |
| 51579-51579 Shuttle Replacement - 2024 | \$552,000 | \$0 | \$0 | \$552,000 | 0% |
| 51580-51580 Fleet - Transportation - 2023 | \$88,000 | \$0 | \$0 | \$88,000 | 0% |
| 51651-51651 Rubey Park Facility Long Term Capital Assessment | \$30,000 | \$0 | \$13,096 | \$16,904 | 44% |
| 51718-51718 Fleet Transportation - 2024 | \$88,000 | \$0 | \$0 | \$88,000 | 0% |
| Capital Project Budget Totals | \$779,110 | \$0 | \$13,096 | \$766,014 | 2% |

Project Budget Execution





City of Aspen

Year-to-Date Financials: Jul-24

150-Housing Development Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|---------------------|--------------------|---------------------|----------------------|------------------------------|
| 41222-Sales tax | \$1,400,100 | \$117,676 | \$733,271 | \$666,829 | 52% |
| 41232-Penalty on sales tax | \$0 | \$328 | \$7,486 | (\$7,486) | 0% |
| 41420-Real estate transfer tax | \$12,800,000 | \$775,918 | \$8,404,600 | \$4,395,400 | 66% |
| 41510-STR Excise Tax - 5% | \$1,659,000 | \$105,972 | \$838,591 | \$820,409 | 51% |
| 41511-STR Excise Tax - 10% | \$3,871,000 | \$213,525 | \$2,006,840 | \$1,864,160 | 52% |
| Total Taxes & Permits | \$19,730,100 | \$1,213,418 | \$11,990,788 | \$7,739,312 | 61% |
| 43429-Other state capital grants | \$0 | \$0 | \$9,000 | (\$9,000) | 0% |
| Total Intergovernmental | \$0 | \$0 | \$9,000 | (\$9,000) | 0% |
| 44000-Charges for services | \$12,778,000 | \$0 | \$12,766,484 | \$11,516 | 100% |
| 45000-Other inflows | \$300,000 | \$315,565 | \$959,531 | (\$659,531) | 320% |
| 46000-Other revenue sources | \$2,078,900 | \$1,122,775 | \$3,011,505 | (\$932,605) | 145% |
| Total Other Revenues | \$15,156,900 | \$1,438,340 | \$16,737,520 | (\$1,580,620) | 110% |
| 64491-Transfer from Truscott Housing Fund | \$300,000 | \$25,000 | \$175,000 | \$125,000 | 58% |
| 64492-Transfer from Marolt Housing Fund | \$700,000 | \$58,333 | \$408,333 | \$291,667 | 58% |
| Total Transfers In | \$1,000,000 | \$83,333 | \$583,333 | \$416,667 | 58% |
| Total Inflows | \$35,887,000 | \$2,735,091 | \$29,320,641 | \$6,566,359 | 82% |
| 51000-Personnel services | \$321,026 | \$27,089 | \$195,316 | \$125,710 | 61% |
| 52000-Purchased professional and technical services | \$891,000 | \$6,033 | \$218,390 | \$672,610 | 25% |
| 53000-Purchased-property services | \$59,070 | \$0 | \$8,975 | \$50,095 | 15% |
| 54000-Other purchased services | \$53,272 | \$707 | \$30,666 | \$22,606 | 58% |
| 55000-Supplies | \$24,200 | \$0 | \$695 | \$23,505 | 3% |
| 56000-Utilities | \$8,580 | \$232 | \$1,078 | \$7,502 | 13% |
| 59000-Grants & Contributions | \$770,900 | \$0 | \$19,056 | \$751,844 | 2% |
| Total Operating | \$2,128,048 | \$34,061 | \$474,176 | \$1,653,872 | 22% |
| Capital Projects | \$19,205,996 | \$93,457 | \$1,729,875 | \$17,476,121 | 9% |
| Total Capital / Capital Maintenance | \$19,205,996 | \$93,457 | \$1,729,875 | \$17,476,121 | 9% |
| 61110-General fund overhead | \$964,200 | \$80,350 | \$562,450 | \$401,750 | 58% |
| 61120-IT overhead | \$13,500 | \$1,125 | \$7,875 | \$5,625 | 58% |
| Total General Fund / IT Overhead | \$977,700 | \$81,475 | \$570,325 | \$407,375 | 58% |
| 65001-Transfer to General Fund | \$1,950 | \$163 | \$1,138 | \$813 | 58% |
| 65505-Transfer to Employee Housing Fund | \$23,900 | \$1,992 | \$13,942 | \$9,958 | 58% |
| Total Transfers Out | \$25,850 | \$2,154 | \$15,079 | \$10,771 | 58% |
| Total Outflows | \$22,337,594 | \$211,146 | \$2,789,455 | \$19,548,139 | 12% |

Fund Balance Summary

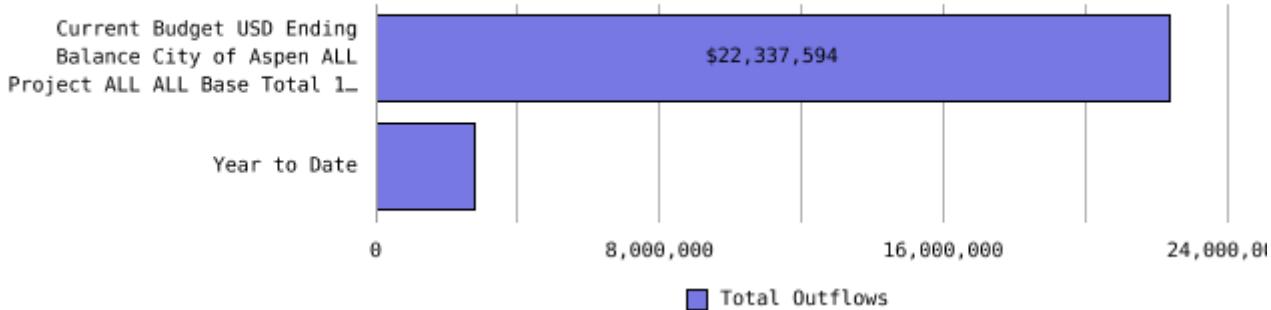
| | |
|--|---------------|
| Net Position Beginning of Year | \$78,429,119 |
| Working Fund Balance Beginning of Year | \$78,429,119 |
| Net Change Year to Date | \$26,531,187 |
| Working Fund Balance Year-To-Date | \$104,960,305 |



City of Aspen Year-to-Date Financials: Jul-24 150-Housing Development Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|---------------------|------------------|--------------------|---------------------|------------------------------|
| General Administrative | \$1,615,218 | \$24,177 | \$384,674 | \$1,230,544 | 24% |
| Facility Maintenance | \$389,200 | \$368 | \$18,026 | \$371,174 | 5% |
| Capital Labor | \$123,629 | \$9,516 | \$71,476 | \$52,154 | 58% |
| Total Operating by Program | \$2,128,048 | \$34,061 | \$474,176 | \$1,653,872 | 22% |
| Capital Projects | \$19,205,996 | \$93,457 | \$1,729,875 | \$17,476,121 | 9% |
| Total Capital Projects & Maintenance | \$19,205,996 | \$93,457 | \$1,729,875 | \$17,476,121 | 9% |
| Overhead | \$977,700 | \$81,475 | \$570,325 | \$407,375 | 58% |
| Transfers Out | \$25,850 | \$2,154 | \$15,079 | \$10,771 | 58% |
| Total Overhead & Transfers Out | \$1,003,550 | \$83,629 | \$585,404 | \$418,146 | 58% |
| Total Outflows | \$22,337,594 | \$211,146 | \$2,789,455 | \$19,548,139 | 12% |

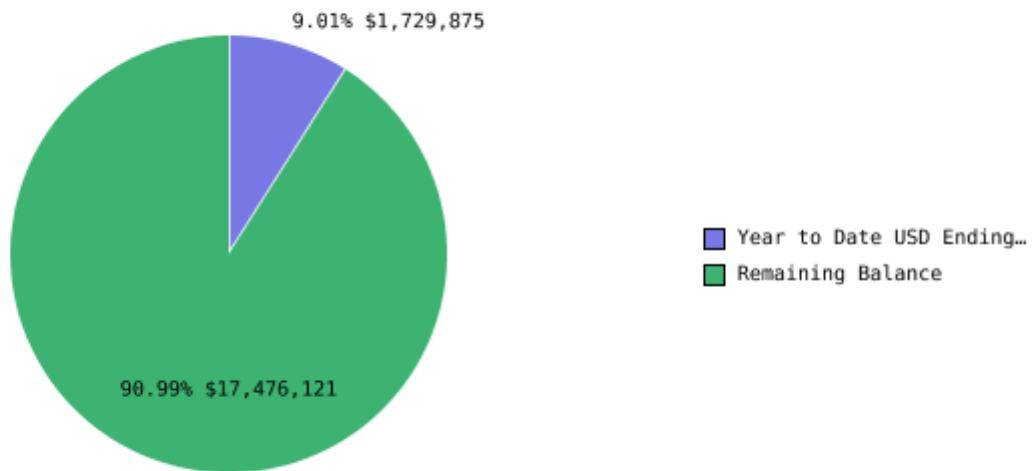
Budget vs Actual



City of Aspen
Year-to-Date Financials: Jul-24
Affordable Housing Fund Capital Projects

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|---------------------|-----------------|--------------------|---------------------|------------------------------|
| 51289-51289 Burlingame Phase 3 - New Construction Buildings 8-15 (79 units) | \$666,454 | \$6,186 | \$532,961 | \$133,494 | 80% |
| 51418-51418 Placeholder for Other Development Opportunities | \$3,000,000 | \$0 | \$0 | \$3,000,000 | 0% |
| 51641-51641 Lumber Yard Housing Development - Phase 0 | \$15,539,542 | \$87,270 | \$1,196,914 | \$14,342,628 | 8% |
| Capital Project Budget Totals | \$19,205,996 | \$93,457 | \$1,729,875 | \$17,476,121 | 9% |

Project Budget Execution





City of Aspen Year-to-Date Financials: Jul-24 152-Kids First Fund

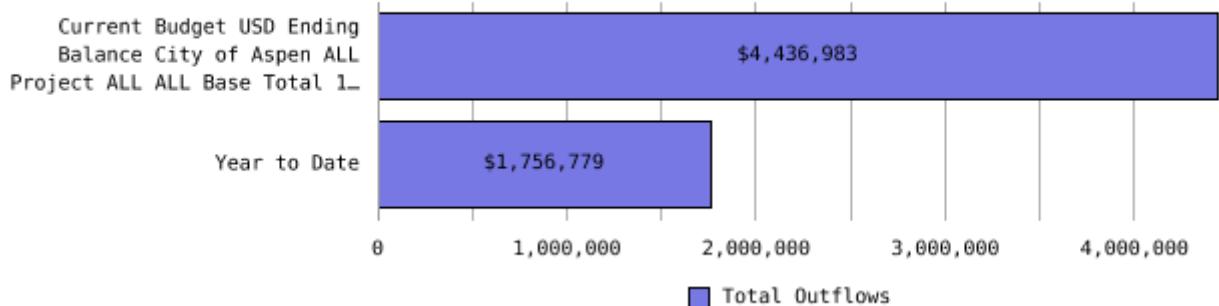
| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|--------------------|------------------------------|
| 41222-Sales tax | \$4,200,300 | \$353,029 | \$2,199,814 | \$2,000,486 | 52% |
| 41232-Penalty on sales tax | \$0 | \$982 | \$22,457 | (\$22,457) | 0% |
| Total Taxes & Permits | \$4,200,300 | \$354,012 | \$2,222,271 | \$1,978,029 | 53% |
| 43419-Other state operating grants | \$50,000 | \$0 | \$0 | \$50,000 | 0% |
| 43429-Other state capital grants | \$0 | \$9,780 | \$24,335 | (\$24,335) | 0% |
| Total Intergovernmental | \$50,000 | \$9,780 | \$24,335 | \$25,665 | 49% |
| 45000-Other inflows | \$64,000 | \$8,735 | \$101,853 | (\$37,853) | 159% |
| 46000-Other revenue sources | \$217,900 | \$113,512 | \$268,128 | (\$50,228) | 123% |
| Total Other Revenues | \$281,900 | \$122,246 | \$369,980 | (\$88,080) | 131% |
| Total Inflows | \$4,532,200 | \$486,038 | \$2,616,586 | \$1,915,614 | 58% |
| 51000-Personnel services | \$989,589 | \$56,225 | \$466,963 | \$522,626 | 47% |
| 52000-Purchased professional and technical services | \$195,650 | \$5,050 | \$25,703 | \$169,947 | 13% |
| 53000-Purchased-property services | \$54,800 | \$10,338 | \$55,160 | (\$360) | 101% |
| 54000-Other purchased services | \$54,823 | \$4,158 | \$22,583 | \$32,240 | 41% |
| 55000-Supplies | \$53,480 | \$1,593 | \$19,529 | \$33,951 | 37% |
| 56000-Utilities | \$44,990 | \$2,641 | \$26,365 | \$18,625 | 59% |
| 59000-Grants & Contributions | \$1,778,810 | \$223,595 | \$815,184 | \$963,626 | 46% |
| Total Operating | \$3,172,142 | \$303,601 | \$1,431,487 | \$1,740,655 | 45% |
| Capital Projects | \$764,851 | \$8,272 | \$39,085 | \$725,766 | 5% |
| Capital Maintenance | \$4,600 | \$0 | \$0 | \$4,600 | 0% |
| Total Capital / Capital Maintenance | \$769,451 | \$8,272 | \$39,085 | \$730,366 | 5% |
| 61110-General fund overhead | \$315,200 | \$26,267 | \$183,867 | \$131,333 | 58% |
| 61120-IT overhead | \$57,000 | \$4,750 | \$33,250 | \$23,750 | 58% |
| Total General Fund / IT Overhead | \$372,200 | \$31,017 | \$217,117 | \$155,083 | 58% |
| 65001-Transfer to General Fund | \$15,790 | \$920 | \$6,440 | \$9,350 | 41% |
| 65505-Transfer to Employee Housing Fund | \$107,400 | \$8,950 | \$62,650 | \$44,750 | 58% |
| Total Transfers Out | \$123,190 | \$9,870 | \$69,090 | \$54,100 | 56% |
| Total Outflows | \$4,436,983 | \$352,760 | \$1,756,779 | \$2,680,204 | 40% |

Fund Balance Summary

| | |
|--|---------------------|
| Net Position Beginning of Year | \$9,554,440 |
| Working Fund Balance Beginning of Year | \$9,554,440 |
| Net Change Year to Date | \$859,807 |
| Working Fund Balance Year-To-Date | \$10,414,248 |

City of Aspen
 Year-to-Date Financials: Jul-24
152-Kids First Fund

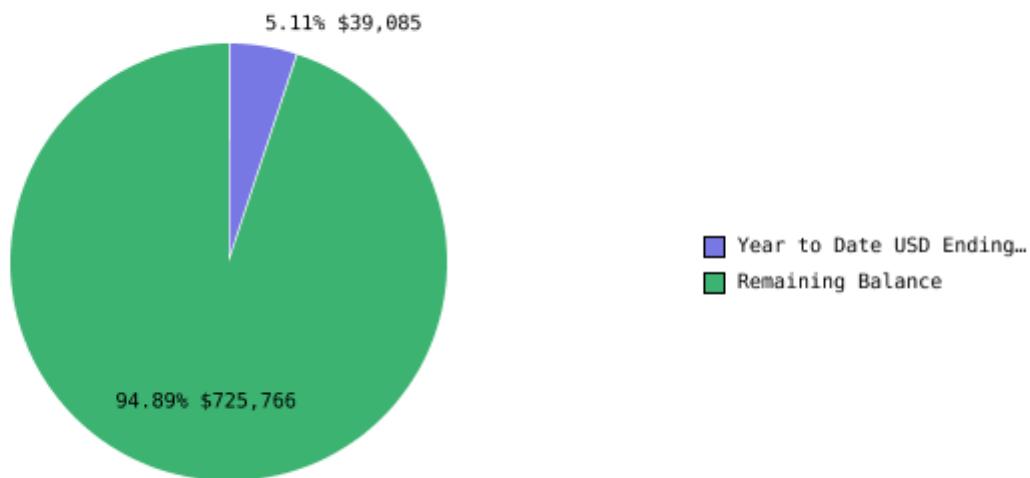
| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|--------------------|------------------------------|
| Non-Classified | \$96,500 | \$0 | \$0 | \$96,500 | 0% |
| General Administrative | \$259,554 | \$15,243 | \$139,419 | \$120,135 | 54% |
| Facility Maintenance | \$315,704 | \$28,410 | \$198,801 | \$116,903 | 63% |
| Financial Aid | \$615,409 | \$5,990 | \$319,190 | \$296,219 | 52% |
| Operational Subsidies | \$1,100,800 | \$223,595 | \$507,130 | \$593,670 | 46% |
| Quality Improvement Support | \$617,371 | \$20,080 | \$201,430 | \$415,940 | 33% |
| Reimbursable Support | \$166,805 | \$10,282 | \$65,516 | \$101,288 | 39% |
| Total Operating by Program | \$3,172,142 | \$303,601 | \$1,431,487 | \$1,740,655 | 45% |
| Capital Projects | \$764,851 | \$8,272 | \$39,085 | \$725,766 | 5% |
| Capital Maintenance | \$4,600 | \$0 | \$0 | \$4,600 | 0% |
| Total Capital Projects & Maintenance | \$769,451 | \$8,272 | \$39,085 | \$730,366 | 5% |
| Overhead | \$372,200 | \$31,017 | \$217,117 | \$155,083 | 58% |
| Transfers Out | \$123,190 | \$9,870 | \$69,090 | \$54,100 | 56% |
| Total Overhead & Transfers Out | \$495,390 | \$40,887 | \$286,207 | \$209,183 | 58% |
| Total Outflows | \$4,436,983 | | \$352,760 | \$1,756,779 | \$2,680,204 |
| | | | | | 40% |

Budget vs Actual


City of Aspen
Year-to-Date Financials: Jul-24
Kids First Fund Capital Projects

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|--|------------------|-----------------|-----------------|-------------------|------------------------------|
| 51161-51161 Childcare Capacity - (Planning and Design) | \$764,851 | \$8,272 | \$39,085 | \$725,766 | 5% |
| Capital Project Budget Totals | \$764,851 | \$8,272 | \$39,085 | \$725,766 | 5% |

Project Budget Execution





City of Aspen Year-to-Date Financials: Jul-24 160-Stormwater Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|--------------------|------------------------------|
| 41111-Property tax | \$1,355,300 | \$232,536 | \$1,462,996 | (\$107,696) | 108% |
| 41121-Property tax - delinquent | \$0 | \$0 | \$60 | (\$60) | 0% |
| 42224-Building permit review fees | \$179,400 | \$730 | \$58,777 | \$120,623 | 33% |
| Total Taxes & Permits | \$1,534,700 | \$233,266 | \$1,521,833 | \$12,867 | 99% |
| 43121-Other federal capital grants | \$581,549 | \$305,611 | \$305,611 | \$275,938 | 53% |
| Total Intergovernmental | \$581,549 | \$305,611 | \$305,611 | \$275,938 | 53% |
| 44000-Charges for services | \$234,600 | \$3,186 | \$82,543 | \$152,057 | 35% |
| 46000-Other revenue sources | \$74,500 | \$63,938 | \$146,139 | (\$71,639) | 196% |
| Total Other Revenues | \$309,100 | \$67,124 | \$228,683 | \$80,417 | 74% |
| Total Inflows | \$2,425,349 | \$606,001 | \$2,056,127 | \$369,222 | 85% |
| 51000-Personnel services | \$642,874 | \$44,599 | \$365,498 | \$277,375 | 57% |
| 52000-Purchased professional and technical services | \$241,820 | \$0 | \$9,810 | \$232,010 | 4% |
| 53000-Purchased-property services | \$7,000 | \$0 | \$5,399 | \$1,601 | 77% |
| 54000-Other purchased services | \$49,701 | \$7,190 | \$38,803 | \$10,898 | 78% |
| 55000-Supplies | \$29,030 | \$474 | \$14,219 | \$14,811 | 49% |
| 59000-Grants & Contributions | \$66,700 | \$0 | \$0 | \$66,700 | 0% |
| Total Operating | \$1,037,125 | \$52,264 | \$433,730 | \$603,395 | 42% |
| Capital Projects | \$2,258,747 | \$151,290 | \$305,611 | \$1,953,136 | 14% |
| Total Capital / Capital Maintenance | \$2,258,747 | \$151,290 | \$305,611 | \$1,953,136 | 14% |
| 61110-General fund overhead | \$237,600 | \$19,800 | \$138,600 | \$99,000 | 58% |
| 61120-IT overhead | \$6,800 | \$567 | \$3,967 | \$2,833 | 58% |
| Total General Fund / IT Overhead | \$244,400 | \$20,367 | \$142,567 | \$101,833 | 58% |
| 65000-Transfer to AMP Fund | \$500,000 | \$0 | \$0 | \$500,000 | 0% |
| 65001-Transfer to General Fund | \$1,920 | \$0 | \$0 | \$1,920 | 0% |
| 65250-Transfer to Debt Service Fund | \$64,720 | \$5,884 | \$41,185 | \$23,535 | 64% |
| 65505-Transfer to Employee Housing Fund | \$53,700 | \$4,475 | \$31,325 | \$22,375 | 58% |
| Total Transfers Out | \$620,340 | \$10,359 | \$72,510 | \$547,830 | 12% |
| Total Outflows | \$4,160,612 | \$234,279 | \$954,418 | \$3,206,194 | 23% |

Fund Balance Summary

| | |
|--|--------------------|
| Net Position Beginning of Year | \$4,514,482 |
| Working Fund Balance Beginning of Year | \$4,514,482 |
| Net Change Year to Date | \$1,101,709 |
| Working Fund Balance Year-To-Date | \$5,616,191 |

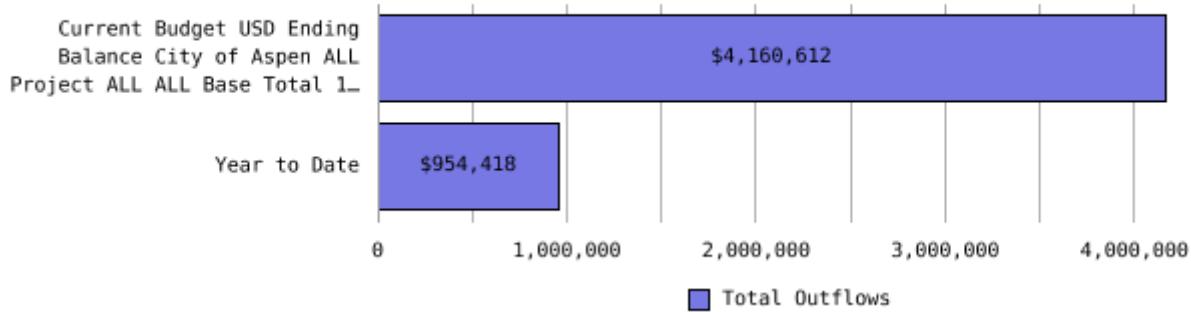
City of Aspen

Year-to-Date Financials: Jul-24

160-Stormwater Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|------------------|------------------|--------------------|------------------------------|
| Non-Classified | \$93,810 | \$4,655 | \$34,923 | \$58,887 | 37% |
| General Administrative | \$103,534 | \$6,107 | \$35,296 | \$68,238 | 34% |
| Development Review | \$159,301 | \$10,691 | \$73,631 | \$85,671 | 46% |
| Inspection & Enforcement | \$40,377 | \$3,039 | \$22,739 | \$17,638 | 56% |
| Long Range Planning / Policy | \$60,482 | \$3,954 | \$29,379 | \$31,103 | 49% |
| Drainage Infrastructure Maintenance | \$282,104 | \$2,508 | \$34,567 | \$247,537 | 12% |
| Natural Treatment Area Maintenance | \$104,437 | \$7,381 | \$58,854 | \$45,583 | 56% |
| Streets & Vault Area Maintenance | \$112,206 | \$8,150 | \$102,291 | \$9,915 | 91% |
| Capital Labor | \$80,874 | \$5,778 | \$42,050 | \$38,824 | 52% |
| Total Operating by Program | \$1,037,125 | \$52,264 | \$433,730 | \$603,395 | 42% |
| Capital Projects | \$2,258,747 | \$151,290 | \$305,611 | \$1,953,136 | 14% |
| Total Capital Projects & Maintenance | \$2,258,747 | \$151,290 | \$305,611 | \$1,953,136 | 14% |
| Overhead | \$244,400 | \$20,367 | \$142,567 | \$101,833 | 58% |
| Transfers Out | \$620,340 | \$10,359 | \$72,510 | \$547,830 | 12% |
| Total Overhead & Transfers Out | \$864,740 | \$30,725 | \$215,077 | \$649,663 | 25% |
| Total Outflows | \$4,160,612 | \$234,279 | \$954,418 | \$3,206,194 | 23% |

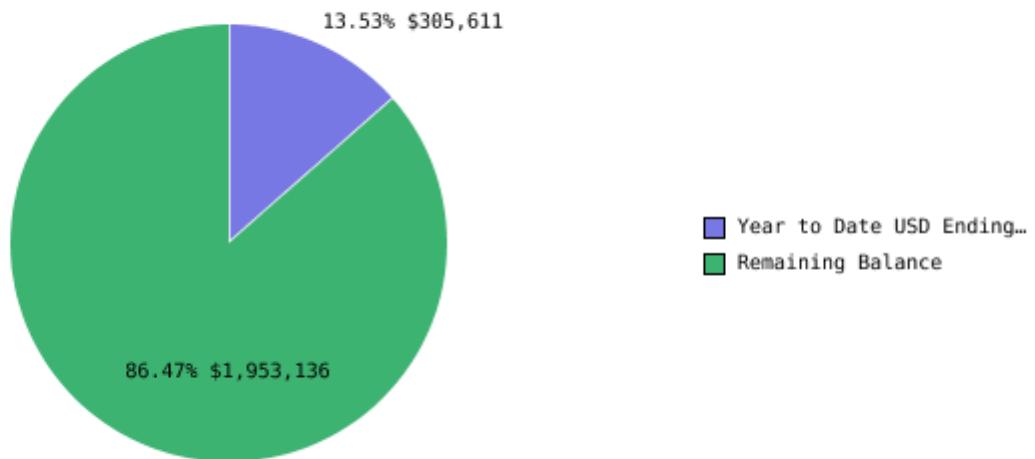
Budget vs Actual



City of Aspen
Year-to-Date Financials: Jul-24
Stormwater Fund Capital Projects

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|------------------|------------------|--------------------|------------------------------|
| 51581-51581 Garmisch Street Pipe Repair and Replacement | \$2,258,747 | \$151,290 | \$305,611 | \$1,953,136 | 14% |
| Capital Project Budget Totals | \$2,258,747 | \$151,290 | \$305,611 | \$1,953,136 | 14% |

Project Budget Execution



City of Aspen

Year-to-Date Financials: Jul-24

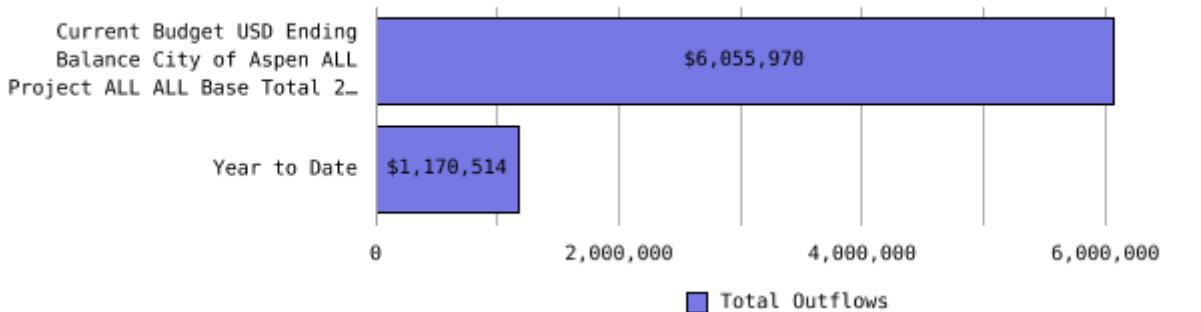
250-Debt Service Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|--------------------|------------------------------|
| 64001-Transfer from General Fund | \$2,663,730 | \$242,021 | \$1,694,146 | \$969,584 | 64% |
| 64100-Transfer from Parks Fund | \$3,238,120 | \$294,375 | \$2,060,622 | \$1,177,498 | 64% |
| 64160-Transfer from Stormwater Fund | \$64,720 | \$5,884 | \$41,185 | \$23,535 | 64% |
| 64510-Transfer from IT Fund | \$86,300 | \$7,845 | \$54,918 | \$31,382 | 64% |
| Total Transfers In | \$6,052,870 | \$550,125 | \$3,850,872 | \$2,201,998 | 64% |
| Total Inflows | \$6,052,870 | \$550,125 | \$3,850,872 | \$2,201,998 | 64% |
| 91007-2012 STRR Bonds - Parks | \$0 | \$0 | \$250 | (\$250) | 0% |
| 91008-2012 STR Bonds - Parks | \$154,970 | \$0 | \$77,356 | \$77,614 | 50% |
| 91009-2013 STRR Bonds - Parks | \$2,590,650 | \$0 | \$97,700 | \$2,492,950 | 4% |
| 91011-2014 STR Bonds - Parks | \$492,500 | \$0 | \$18,600 | \$473,900 | 4% |
| 91013-2017 COPs - Police Department | \$1,155,250 | \$0 | \$390,764 | \$764,486 | 34% |
| 91014-2019 COPs - City Administrative Offices | \$1,662,600 | \$0 | \$585,844 | \$1,076,756 | 35% |
| Total Debt Service | \$6,055,970 | \$0 | \$1,170,514 | \$4,885,456 | 19% |
| Total Outflows | \$6,055,970 | \$0 | \$1,170,514 | \$4,885,456 | 19% |

Fund Balance Summary

| | |
|--|-------------|
| Net Position Beginning of Year | \$309,560 |
| Working Fund Balance Beginning of Year | \$309,560 |
| Net Change Year to Date | \$2,680,358 |
| Working Fund Balance Year-To-Date | \$2,989,918 |

Budget vs Actual





City of Aspen

Year-to-Date Financials: Jul-24

421-Water Utility Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|---------------------|--------------------|--------------------|---------------------|------------------------------|
| 42224-Building permit review fees | \$561,820 | \$42,314 | \$377,612 | \$184,208 | 67% |
| Total Review Fees | \$561,820 | \$42,314 | \$377,612 | \$184,208 | 67% |
| 43429-Other state capital grants | \$79,900 | \$4,336 | \$9,456 | \$70,444 | 12% |
| Total Intergovernmental / Grants | \$79,900 | \$4,336 | \$9,456 | \$70,444 | 12% |
| 44511-Meter sales | \$10,000 | \$0 | \$15,246 | (\$5,246) | 152% |
| 44512-Water inventory sales | \$20,000 | \$0 | \$6,838 | \$13,162 | 34% |
| 44521-Metered demand | \$2,010,700 | \$168,648 | \$1,094,850 | \$915,850 | 54% |
| 44522-Unmetered demand | \$410,000 | \$37,728 | \$235,151 | \$174,849 | 57% |
| 44523-Variable service | \$4,272,900 | \$1,318,529 | \$2,976,005 | \$1,296,895 | 70% |
| 44524-Fire charge | \$1,470,200 | \$124,016 | \$804,830 | \$665,370 | 55% |
| 44525-Pump charges | \$782,100 | \$161,004 | \$381,628 | \$400,472 | 49% |
| 44526-Wholesale water | \$575,000 | \$54,358 | \$616,429 | (\$41,429) | 107% |
| 44527-Raw water | \$700,000 | \$26,838 | \$500,178 | \$199,822 | 71% |
| 44570-AMI Opt Out Fee | \$6,000 | \$645 | \$4,193 | \$1,808 | 70% |
| 44580-Connect and disconnect charges | \$8,120 | \$540 | \$4,130 | \$3,990 | 51% |
| 44590-Utility hookup charge | \$35,000 | \$0 | \$13,500 | \$21,500 | 39% |
| Total Charges for Service | \$10,300,020 | \$1,892,306 | \$6,652,977 | \$3,647,043 | 65% |
| 45000-Other inflows | \$18,040 | \$34,268 | \$89,952 | (\$71,912) | 499% |
| 46000-Other revenue sources | \$1,574,140 | \$488,471 | \$2,235,698 | (\$661,558) | 142% |
| Total Other Revenues | \$1,592,180 | \$522,739 | \$2,325,650 | (\$733,470) | 146% |
| Total Inflows | \$12,533,920 | \$2,461,695 | \$9,365,695 | \$3,168,225 | 75% |
| 51000-Personnel services | \$3,606,968 | \$259,629 | \$2,025,719 | \$1,581,249 | 56% |
| 52000-Purchased professional and technical services | \$850,890 | \$61,386 | \$412,719 | \$438,171 | 49% |
| 53000-Purchased-property services | \$41,100 | \$778 | \$16,474 | \$24,626 | 40% |
| 54000-Other purchased services | \$501,206 | \$28,937 | \$233,776 | \$267,430 | 47% |
| 55000-Supplies | \$536,975 | \$39,670 | \$251,624 | \$285,351 | 47% |
| 56000-Utilities | \$178,375 | \$13,108 | \$93,177 | \$85,198 | 52% |
| 59000-Grants & Contributions | \$152,000 | \$0 | \$0 | \$152,000 | 0% |
| Total Operating | \$5,867,514 | \$403,508 | \$3,033,488 | \$2,834,026 | 52% |
| Capital Projects | \$8,729,397 | \$248,996 | \$944,704 | \$7,784,693 | 11% |
| Capital Maintenance | \$173,543 | \$6,757 | \$10,968 | \$162,575 | 6% |
| Total Capital / Capital Maintenance | \$8,902,940 | \$255,752 | \$955,672 | \$7,947,268 | 11% |
| 61110-General fund overhead | \$1,158,500 | \$96,542 | \$675,792 | \$482,708 | 58% |
| 61120-IT overhead | \$278,400 | \$23,200 | \$162,400 | \$116,000 | 58% |
| Total Overhead | \$1,436,900 | \$119,742 | \$838,192 | \$598,708 | 58% |
| 65001-Transfer to General Fund | \$933,060 | \$75,725 | \$530,075 | \$402,985 | 57% |
| 65505-Transfer to Employee Housing Fund | \$306,000 | \$25,500 | \$178,500 | \$127,500 | 58% |
| Total Transfers Out | \$1,239,060 | \$101,225 | \$708,575 | \$530,485 | 57% |
| Total Outflows | \$17,446,414 | \$880,227 | \$5,535,927 | \$11,910,487 | 32% |

Fund Balance Summary

| | |
|---|---------------------|
| Net Position Beginning of Year | \$42,809,616 |
| Add Back Compensated Absences / OPEB | \$370,029 |
| Deduct Land / CIP | (\$2,367,103) |
| Deduct Other Capital Assets | (\$19,572,112) |
| Working Fund Balance Beginning of Year | \$21,240,429 |
| Net Change Year to Date | \$3,829,768 |
| Working Fund Balance Year-To-Date | \$25,070,197 |



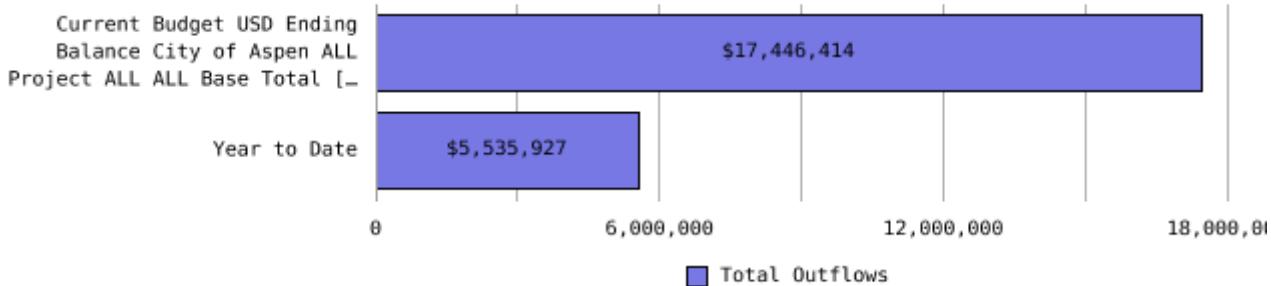
City of Aspen

Year-to-Date Financials: Jul-24

421-Water Utility Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|---------------------|------------------|--------------------|---------------------|------------------------------|
| Non-Classified | \$150,000 | \$0 | \$0 | \$150,000 | 0% |
| General Administrative | \$789,044 | \$58,849 | \$512,623 | \$276,421 | 65% |
| Facility Maintenance | \$166,252 | \$7,458 | \$82,309 | \$83,943 | 50% |
| Development Services | \$626,133 | \$44,353 | \$333,873 | \$292,260 | 53% |
| Utility Billing Services | \$667,614 | \$28,828 | \$266,853 | \$400,761 | 40% |
| Efficiency Programs | \$130,265 | \$4,716 | \$54,878 | \$75,387 | 42% |
| Treated Water | \$894,841 | \$81,091 | \$539,566 | \$355,276 | 60% |
| Raw Water | \$346,756 | \$16,062 | \$107,697 | \$239,060 | 31% |
| Reclaimed Water | \$26,586 | \$1,822 | \$13,709 | \$12,877 | 52% |
| Water Line Maintenance | \$844,168 | \$59,917 | \$522,998 | \$321,169 | 62% |
| Storage Tanks & Pump Systems | \$407,130 | \$39,995 | \$206,730 | \$200,400 | 51% |
| Telemetry | \$220,717 | \$23,823 | \$135,576 | \$85,142 | 61% |
| Water Rights | \$365,115 | \$17,591 | \$111,721 | \$253,394 | 31% |
| Capital Labor | \$232,893 | \$19,004 | \$144,957 | \$87,937 | 62% |
| Total Operating by Program | \$5,867,514 | \$403,508 | \$3,033,488 | \$2,834,026 | 52% |
| Capital Projects | \$8,729,397 | \$248,996 | \$944,704 | \$7,784,693 | 11% |
| Capital Maintenance | \$173,543 | \$6,757 | \$10,968 | \$162,575 | 6% |
| Total Capital Projects & Maintenance | \$8,902,940 | \$255,752 | \$955,672 | \$7,947,268 | 11% |
| Overhead | \$1,436,900 | \$119,742 | \$838,192 | \$598,708 | 58% |
| Transfers Out | \$1,239,060 | \$101,225 | \$708,575 | \$530,485 | 57% |
| Total Overhead & Transfers Out | \$2,675,960 | \$220,967 | \$1,546,767 | \$1,129,193 | 58% |
| Total Outflows | \$17,446,414 | \$880,227 | \$5,535,927 | \$11,910,487 | 32% |

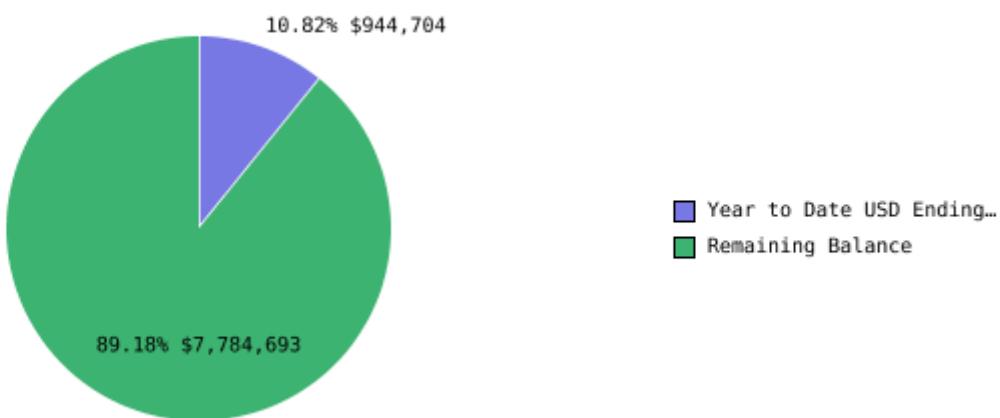
Budget vs Actual



City of Aspen
Year-to-Date Financials: Jul-24
Water Utility Fund Capital Projects

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|--|--------------------|------------------|------------------|--------------------|------------------------------|
| 50755-50755 Gauging Stations - 2018 | \$120,000 | \$0 | \$45,000 | \$75,000 | 38% |
| 50763-50763 Cast Iron and Steel Waterline Replacement | \$200,000 | \$0 | \$3,051 | \$196,949 | 2% |
| 51129-51129 Micro Hydro Maroon / Castle Creek | \$400,408 | \$6,600 | \$24,163 | \$376,245 | 6% |
| 51138-51138 Woody Creek Parcel | \$175,000 | \$0 | \$0 | \$175,000 | 0% |
| 51140-51140 Water Rights - Transfer Mechanisms | \$128,911 | \$0 | \$9,456 | \$119,455 | 7% |
| 51327-51327 Pump Station Standby Power | \$557,181 | \$2,649 | \$18,168 | \$539,013 | 3% |
| 51584-51584 Nighthawk Pump Station - Access and Retaining Wall | \$85,000 | \$0 | \$0 | \$85,000 | 0% |
| 51585-51585 Upper Aspen Grove Pump Station Improvements | \$125,000 | \$0 | \$0 | \$125,000 | 0% |
| 51592-51592 Water Locating Equipment - 2023 | \$55,000 | \$0 | \$18,207 | \$36,793 | 33% |
| 51720-51720 Distribution Replacement - 2024 | \$165,000 | \$0 | \$0 | \$165,000 | 0% |
| 51721-51721 Fleet - Water - 2024 | \$160,000 | \$0 | \$39,110 | \$120,890 | 24% |
| 51722-51722 Meter Replacement Program - 2024 | \$71,000 | \$0 | \$140 | \$70,860 | 0% |
| 51723-51723 Flowmeters at Zone Breaks - 2024 | \$75,000 | \$0 | \$0 | \$75,000 | 0% |
| 51724-51724 Pre-Project Engineering Services - 2024 | \$50,000 | \$0 | \$8,458 | \$41,542 | 17% |
| 51725-51725 Fire Hydrant Replacement - 2024 | \$30,000 | \$23,917 | \$23,917 | \$6,083 | 80% |
| 51757-51757 Water Treatment Facility Improvements | \$4,985,510 | \$20,723 | \$380,536 | \$4,604,974 | 8% |
| 51765-51765 Hallam and Garmisch Water Main Replacement | \$1,346,387 | \$195,107 | \$374,497 | \$971,890 | 28% |
| Capital Project Budget Totals | \$8,729,397 | \$248,996 | \$944,704 | \$7,784,693 | 11% |

Project Budget Execution



City of Aspen
 Year-to-Date Financials: Jul-24
431-Electric Utility Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|---------------------|--------------------|--------------------|--------------------|------------------------------|
| 44515-Transformer sales | \$45,000 | \$0 | \$25,112 | \$19,888 | 56% |
| 44531-Commercial demand | \$957,300 | \$0 | \$0 | \$957,300 | 0% |
| 44541-Residential consumption | \$4,232,200 | \$212,699 | \$2,235,013 | \$1,997,187 | 53% |
| 44542-Residential availability | \$1,596,200 | \$116,628 | \$754,691 | \$841,509 | 47% |
| 44551-Small commercial consumption | \$3,499,400 | \$251,414 | \$1,729,137 | \$1,770,263 | 49% |
| 44552-Small commercial availability | \$991,500 | \$77,649 | \$505,859 | \$485,641 | 51% |
| 44553-Large commercial consumption | \$1,448,800 | \$222,055 | \$1,453,888 | (\$5,088) | 100% |
| 44554-Large commercial availability | \$298,700 | \$28,140 | \$180,865 | \$117,835 | 61% |
| 44570-AMI Opt Out Fee | \$0 | \$140 | \$910 | (\$910) | 0% |
| 44580-Connect and disconnect charges | \$7,000 | \$380 | \$5,370 | \$1,630 | 77% |
| Total Charges for Service | \$13,076,100 | \$909,105 | \$6,890,846 | \$6,185,254 | 53% |
| 45000-Other inflows | \$536,000 | \$81,417 | \$206,845 | \$329,155 | 39% |
| 46000-Other revenue sources | \$412,200 | \$124,886 | \$367,944 | \$44,256 | 89% |
| Total Other Revenues | \$948,200 | \$206,303 | \$574,790 | \$373,410 | 61% |
| Total Inflows | \$14,024,300 | \$1,115,408 | \$7,465,636 | \$6,558,664 | 53% |
| 51000-Personnel services | \$2,250,635 | \$166,935 | \$1,280,766 | \$969,869 | 57% |
| 52000-Purchased professional and technical services | \$222,982 | \$689 | \$81,035 | \$141,947 | 36% |
| 53000-Purchased-property services | \$212,130 | \$0 | \$43,069 | \$169,061 | 20% |
| 54000-Other purchased services | \$336,673 | \$30,897 | \$159,188 | \$177,485 | 47% |
| 55000-Supplies | \$163,415 | \$6,675 | \$64,464 | \$98,951 | 39% |
| 56000-Utilities | \$6,305,275 | \$239,340 | \$2,595,357 | \$3,709,918 | 41% |
| 59000-Grants & Contributions | \$181,000 | \$0 | \$0 | \$181,000 | 0% |
| Total Operating | \$9,672,110 | \$444,537 | \$4,223,879 | \$5,448,231 | 44% |
| 58000-Debt Service | \$354,400 | \$0 | \$8,700 | \$345,700 | 2% |
| Total Debt Service | \$354,400 | \$0 | \$8,700 | \$345,700 | 2% |
| Capital Projects | \$5,262,179 | \$178,377 | \$2,002,695 | \$3,259,484 | 38% |
| Capital Maintenance | \$76,353 | \$6,757 | \$10,968 | \$65,385 | 14% |
| Total Capital / Capital Maintenance | \$5,338,532 | \$185,133 | \$2,013,663 | \$3,324,869 | 38% |
| 61110-General fund overhead | \$635,100 | \$52,925 | \$370,475 | \$264,625 | 58% |
| 61120-IT overhead | \$38,000 | \$3,167 | \$22,167 | \$15,833 | 58% |
| Total Overhead | \$673,100 | \$56,092 | \$392,642 | \$280,458 | 58% |
| 65001-Transfer to General Fund | \$802,250 | \$65,750 | \$460,250 | \$342,000 | 57% |
| 65505-Transfer to Employee Housing Fund | \$155,700 | \$12,975 | \$90,825 | \$64,875 | 58% |
| Total Transfers Out | \$957,950 | \$78,725 | \$551,075 | \$406,875 | 58% |
| Total Outflows | \$16,996,092 | \$764,487 | \$7,189,959 | \$9,806,133 | 42% |

Fund Balance Summary

| | |
|---|---------------------|
| Net Position Beginning of Year | \$17,691,457 |
| Add Back Compensated Absences | \$243,301 |
| Add Back Retirement & OPEB | \$44,193 |
| Add Back Retirement & OPEB | \$3,785 |
| Deduct Land / CIP | (\$4,248,781) |
| Deduct Other Capital Assets | (\$5,369,323) |
| Working Fund Balance Beginning of Year | \$8,364,632 |
| Net Change Year to Date | \$275,677 |
| Working Fund Balance Year-To-Date | \$8,640,309 |

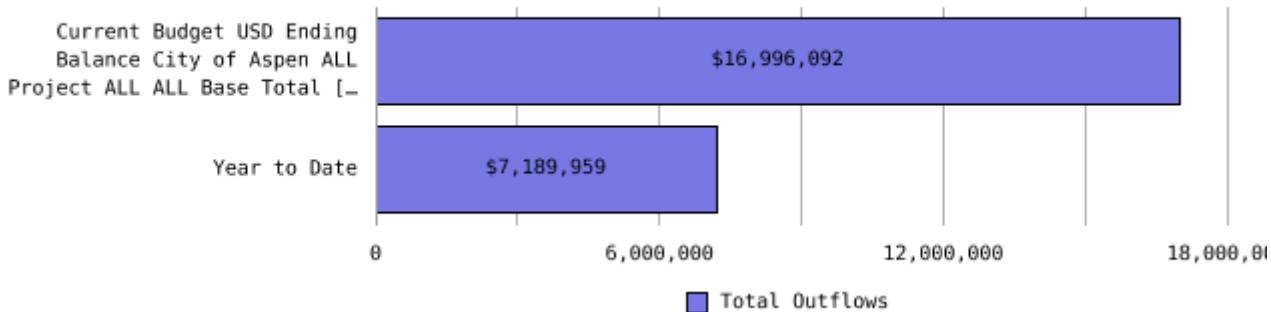
City of Aspen

Year-to-Date Financials: Jul-24

431-Electric Utility Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|---------------------|------------------|--------------------|--------------------|------------------------------|
| Non-Classified | \$150,000 | \$0 | \$0 | \$150,000 | 0% |
| General Administrative | \$588,801 | \$40,666 | \$369,830 | \$218,971 | 63% |
| Facility Maintenance | \$65,122 | \$4,258 | \$35,538 | \$29,584 | 55% |
| Utility Billing Services | \$462,372 | \$25,245 | \$240,181 | \$222,191 | 52% |
| Efficiency Programs | \$71,067 | \$1,623 | \$13,059 | \$58,008 | 18% |
| Ruedi Hydroelectric | \$494,786 | \$26,270 | \$148,222 | \$346,563 | 30% |
| Maroon Creek Hydroelectric | \$148,913 | \$5,865 | \$49,536 | \$99,376 | 33% |
| Purchased Hydroelectric | \$1,343,260 | \$8,669 | \$465,642 | \$877,618 | 35% |
| Purchased Windpower | \$2,581,540 | \$56,351 | \$1,000,036 | \$1,581,504 | 39% |
| Transmission & Wheeling Charges | \$1,002,920 | \$72,139 | \$502,865 | \$500,055 | 50% |
| Fixed Cost Recovery Charge | \$1,342,410 | \$100,650 | \$610,056 | \$732,354 | 45% |
| Other Wholesale Power Costs | \$116,886 | \$8,670 | \$66,264 | \$50,622 | 57% |
| Line & Transformer Maintenance | \$782,083 | \$60,199 | \$482,887 | \$299,197 | 62% |
| Telemetry | \$81,851 | \$4,833 | \$35,414 | \$46,437 | 43% |
| Public Lighting | \$199,684 | \$9,360 | \$56,585 | \$143,098 | 28% |
| Capital Labor | \$240,416 | \$19,739 | \$147,764 | \$92,653 | 61% |
| Total Operating by Program | \$9,672,110 | \$444,537 | \$4,223,879 | \$5,448,231 | 44% |
| 91023-2019 Refunding of 2008 GO Bonds - CCEC | \$354,400 | \$0 | \$8,700 | \$345,700 | 2% |
| Total Debt Service | \$354,400 | \$0 | \$8,700 | \$345,700 | 2% |
| Capital Projects | \$5,262,179 | \$178,377 | \$2,002,695 | \$3,259,484 | 38% |
| Capital Maintenance | \$76,353 | \$6,757 | \$10,968 | \$65,385 | 14% |
| Total Capital Projects & Maintenance | \$5,338,532 | \$185,133 | \$2,013,663 | \$3,324,869 | 38% |
| Overhead | \$673,100 | \$56,092 | \$392,642 | \$280,458 | 58% |
| Transfers Out | \$957,950 | \$78,725 | \$551,075 | \$406,875 | 58% |
| Total Overhead & Transfers Out | \$1,631,050 | \$134,817 | \$943,717 | \$687,333 | 58% |
| Total Outflows | \$16,996,092 | \$764,487 | \$7,189,959 | \$9,806,133 | 42% |

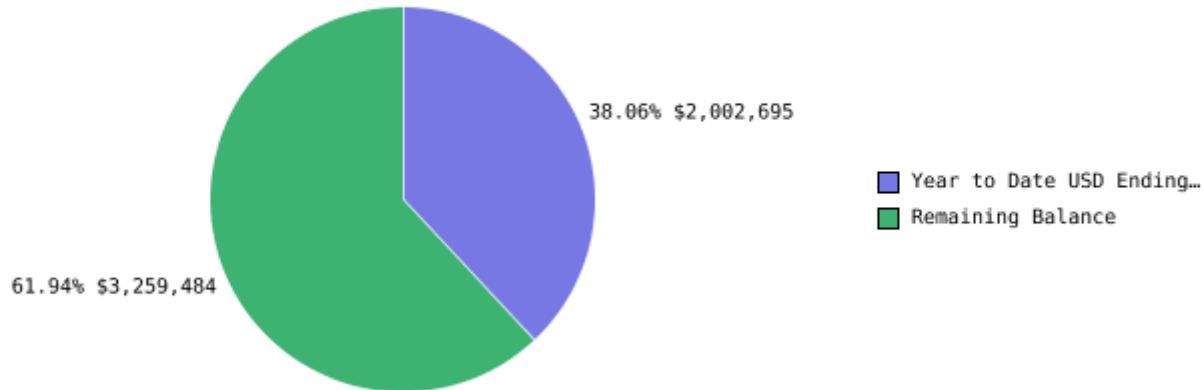
Budget vs Actual



City of Aspen
Year-to-Date Financials: Jul-24
Electric Utility Fund Capital Projects

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|--------------------|------------------------------|
| 51309-51309 Electric System Assessment: Projects Identified - 2021 | \$1,024,198 | \$0 | \$760,191 | \$264,007 | 74% |
| 51311-51311 Information Technology Plan - 2021 | \$277,302 | \$0 | \$32,342 | \$244,960 | 12% |
| 51444-51444 Red Brick North to Red Brick South Circuit replacement Construction | \$415,833 | \$0 | \$364,095 | \$51,738 | 88% |
| 51497-51497 Fleet - Electric - 2022 | \$49,000 | \$0 | \$0 | \$49,000 | 0% |
| 51595-51595 Paepcke Park to City Market Circuit Replacement - Construction | \$2,550,000 | \$0 | \$431,490 | \$2,118,510 | 17% |
| 51596-51596 Electric System Replacement - 2023 | \$175,846 | \$6,932 | \$6,932 | \$168,914 | 4% |
| 51727-51727 Electric Meter Inventory - 2024 | \$40,000 | \$0 | \$7,830 | \$32,170 | 20% |
| 51728-51728 Electric System Replacement - 2024 | \$200,000 | \$51,445 | \$88,443 | \$111,557 | 44% |
| 51729-51729 Fleet - Electric - 2024 | \$180,000 | \$0 | \$164,424 | \$15,576 | 91% |
| 51797-51797 Puppy Smith Red Brick Electric Design and Installation | \$200,000 | \$0 | \$0 | \$200,000 | 0% |
| 51882-51882 Red Brick Cable and Conduit Replacement | \$150,000 | \$120,000 | \$146,946 | \$3,054 | 98% |
| Capital Project Budget Totals | \$5,262,179 | \$178,377 | \$2,002,695 | \$3,259,484 | 38% |

Project Budget Execution





City of Aspen

Year-to-Date Financials: Jul-24

451-Parking Fund

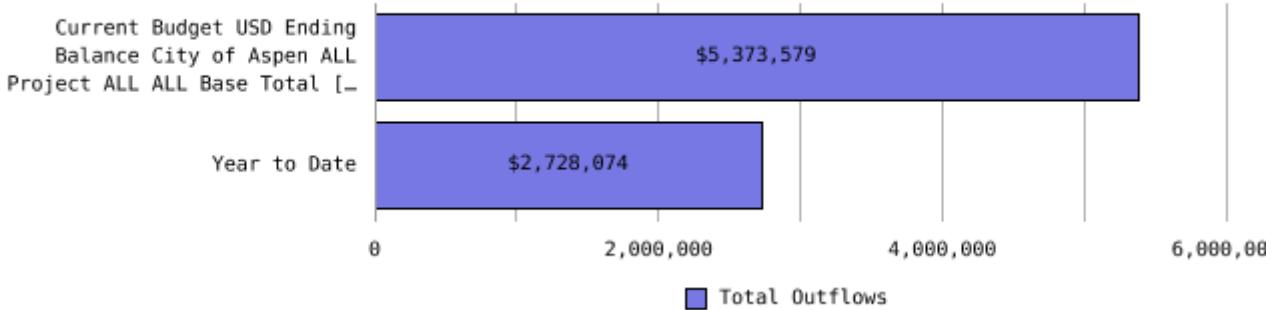
| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|--------------------|------------------------------|
| 44311-Short term meters | \$15,000 | \$426 | \$2,604 | \$12,396 | 17% |
| 44312-Multi space meters | \$1,200,000 | \$191,364 | \$786,320 | \$413,680 | 66% |
| 44313-Pay by phone | \$1,200,000 | \$205,218 | \$947,674 | \$252,326 | 79% |
| 44314-E-cards | \$3,000 | \$950 | \$1,896 | \$1,104 | 63% |
| 44315-Tokens | \$0 | \$0 | \$20 | (\$20) | 0% |
| 44316-All day parking passes | \$400,000 | \$46,120 | \$240,700 | \$159,301 | 60% |
| 44317-EV retail | \$20,000 | \$5,476 | \$28,145 | (\$8,145) | 141% |
| 44319-Textpay | \$45,000 | \$34,143 | \$154,439 | (\$109,439) | 343% |
| 44321-Business parking permits | \$10,000 | \$0 | \$700 | \$9,300 | 7% |
| 44322-Lodge parking permits | \$10,000 | \$2,460 | \$10,575 | (\$575) | 106% |
| 44323-Special parking permits | \$60,000 | \$14,575 | \$67,100 | (\$7,100) | 112% |
| 44324-Construction parking permits | \$800,000 | \$107,580 | \$925,778 | (\$125,778) | 116% |
| 44341-Parking tickets - non-court | \$600,000 | \$52,195 | \$402,140 | \$197,860 | 67% |
| 44342-Court traffic fines | \$600 | \$0 | \$650 | (\$50) | 108% |
| 44343-Tow fines | \$8,000 | \$960 | \$10,600 | (\$2,600) | 133% |
| 44361-Parking garage fees | \$200,000 | \$39,848 | \$155,991 | \$44,009 | 78% |
| 44362-Parking permits - Rio Grande | \$0 | \$1,850 | \$30,500 | (\$30,500) | 0% |
| 44363-Validation stickers - Rio Grande | \$200,000 | \$29,070 | \$173,771 | \$26,229 | 87% |
| Total Charges for Service | \$4,771,600 | \$732,235 | \$3,939,602 | \$831,998 | 83% |
| 45000-Other inflows | \$0 | \$13 | \$1,213 | (\$1,213) | 0% |
| 46000-Other revenue sources | \$151,900 | \$91,501 | \$206,506 | (\$54,606) | 136% |
| Total Other Revenues | \$151,900 | \$91,514 | \$207,718 | (\$55,818) | 137% |
| Total Inflows | \$4,923,500 | \$823,749 | \$4,147,320 | \$776,180 | 84% |
| 51000-Personnel services | \$1,548,072 | \$113,466 | \$912,678 | \$635,394 | 59% |
| 52000-Purchased professional and technical services | \$90,000 | \$0 | \$58,951 | \$31,049 | 66% |
| 53000-Purchased-property services | \$71,020 | \$0 | \$26,205 | \$44,815 | 37% |
| 54000-Other purchased services | \$663,337 | \$34,161 | \$358,342 | \$304,995 | 54% |
| 55000-Supplies | \$115,570 | \$9,306 | \$38,442 | \$77,128 | 33% |
| 56000-Utilities | \$66,220 | \$588 | \$48,105 | \$18,115 | 73% |
| 59000-Grants & Contributions | \$134,700 | \$0 | \$0 | \$134,700 | 0% |
| Total Operating | \$2,688,919 | \$157,521 | \$1,442,723 | \$1,246,196 | 54% |
| Capital Projects | \$693,700 | \$34,901 | \$249,330 | \$444,370 | 36% |
| Capital Maintenance | \$294,700 | \$1,400 | \$53,279 | \$241,421 | 18% |
| Total Capital / Capital Maintenance | \$988,400 | \$36,301 | \$302,609 | \$685,791 | 31% |
| 61110-General fund overhead | \$424,600 | \$35,383 | \$247,683 | \$176,917 | 58% |
| 61120-IT overhead | \$93,600 | \$7,800 | \$54,600 | \$39,000 | 58% |
| Total Overhead | \$518,200 | \$43,183 | \$302,283 | \$215,917 | 58% |
| 65001-Transfer to General Fund | \$11,560 | \$0 | \$0 | \$11,560 | 0% |
| 65141-Transfer to Transportation Fund | \$1,000,000 | \$83,333 | \$583,333 | \$416,667 | 58% |
| 65505-Transfer to Employee Housing Fund | \$166,500 | \$13,875 | \$97,125 | \$69,375 | 58% |
| Total Transfers Out | \$1,178,060 | \$97,208 | \$680,458 | \$497,602 | 58% |
| Total Outflows | \$5,373,579 | \$334,214 | \$2,728,074 | \$2,645,505 | 51% |

Fund Balance Summary

| Net Position Beginning of Year | \$10,493,892 |
|--|---------------|
| Add Back Compensated Absences | \$171,906 |
| Add Back Retirement & OPEB | \$12,923 |
| Deduct Land / CIP | (\$137,300) |
| Deduct Other Capital Assets | (\$3,375,396) |
| Working Fund Balance Beginning of Year | \$7,166,025 |
| Net Change Year to Date | \$1,419,246 |
| Working Fund Balance Year-To-Date | \$8,585,271 |

City of Aspen
 Year-to-Date Financials: Jul-24
451-Parking Fund

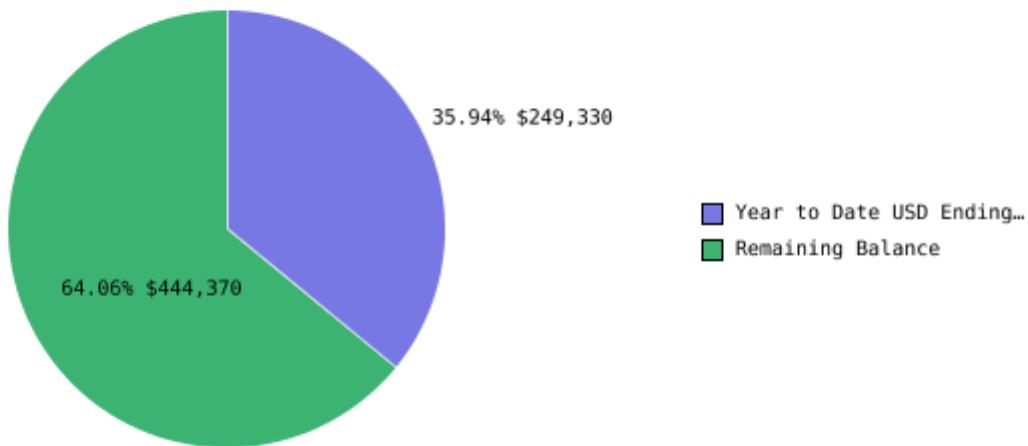
| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|--------------------|------------------------------|
| Non-Classified | \$105,300 | \$0 | \$0 | \$105,300 | 0% |
| General Administrative | \$492,641 | \$39,294 | \$331,651 | \$160,990 | 67% |
| Facility Maintenance | \$156,930 | \$2,956 | \$41,536 | \$115,394 | 26% |
| GIS Services | \$36,904 | \$12 | \$1,150 | \$35,754 | 3% |
| On-Street Parking | \$1,582,889 | \$99,634 | \$971,381 | \$611,508 | 61% |
| Garage Parking | \$256,245 | \$10,643 | \$63,048 | \$193,196 | 25% |
| Buttermilk Lot | \$58,011 | \$2,194 | \$17,226 | \$40,785 | 30% |
| Capital Labor | \$0 | \$2,788 | \$16,731 | (\$16,731) | 0% |
| Total Operating by Program | \$2,688,919 | \$157,521 | \$1,442,723 | \$1,246,196 | 54% |
| Capital Projects | \$693,700 | \$34,901 | \$249,330 | \$444,370 | 36% |
| Capital Maintenance | \$294,700 | \$1,400 | \$53,279 | \$241,421 | 18% |
| Total Capital Projects & Maintenance | \$988,400 | \$36,301 | \$302,609 | \$685,791 | 31% |
| Overhead | \$518,200 | \$43,183 | \$302,283 | \$215,917 | 58% |
| Transfers Out | \$1,178,060 | \$97,208 | \$680,458 | \$497,602 | 58% |
| Total Overhead & Transfers Out | \$1,696,260 | \$140,392 | \$982,742 | \$713,518 | 58% |
| Total Outflows | \$5,373,579 | \$334,214 | \$2,728,074 | \$2,645,505 | 51% |

Budget vs Actual


City of Aspen
Year-to-Date Financials: Jul-24
Parking Fund Capital Projects

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|------------------|-----------------|------------------|-------------------|------------------------------|
| 51500-51500 Fire Detection Devices | \$15,220 | \$0 | \$0 | \$15,220 | 0% |
| 51599-51599 Fleet - Parking - 2023 | \$0 | \$0 | \$56,560 | (\$56,560) | 0% |
| 51681-51681 Rio Grande Parking Garage Improvements | \$135,480 | \$34,901 | \$135,421 | \$59 | 100% |
| 51730-51730 Parking Department Dedicated EV Charger | \$40,000 | \$0 | \$0 | \$40,000 | 0% |
| 51731-51731 Downtown Core Parking Improvements | \$300,000 | \$0 | \$0 | \$300,000 | 0% |
| 51732-51732 Fleet - Parking - 2024 | \$93,000 | \$0 | \$0 | \$93,000 | 0% |
| 51733-51733 License Plate Recognition - 2024 | \$110,000 | \$0 | \$57,350 | \$52,650 | 52% |
| Capital Project Budget Totals | \$693,700 | \$34,901 | \$249,330 | \$444,370 | 36% |

Project Budget Execution



City of Aspen
 Year-to-Date Financials: Jul-24
471-Golf Course Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|--------------------|------------------------------|
| 44821-Greens fees | \$973,422 | \$287,182 | \$511,283 | \$462,139 | 53% |
| 44822-Golf passes | \$1,072,000 | \$12,335 | \$1,146,630 | (\$74,630) | 107% |
| 44831-Driving range | \$87,100 | \$22,496 | \$80,198 | \$6,902 | 92% |
| 44832-Cart rental | \$102,500 | \$53,460 | \$155,179 | (\$52,679) | 151% |
| 44833-Club rental | \$71,750 | \$25,138 | \$41,578 | \$30,172 | 58% |
| 44834-Golf lessons | \$175,000 | \$190 | \$190 | \$174,810 | 0% |
| 44835-Retail | \$314,000 | \$86,416 | \$196,797 | \$117,203 | 63% |
| 44836-Special orders | \$32,800 | \$27,133 | \$33,750 | (\$950) | 103% |
| Total Charges for Service | \$2,828,572 | \$514,350 | \$2,165,606 | \$662,966 | 77% |
| 45000-Other inflows | \$20,000 | \$5,238 | \$43,061 | (\$23,061) | 215% |
| 46000-Other revenue sources | \$123,200 | \$39,426 | \$156,095 | (\$32,895) | 127% |
| Total Other Revenues | \$143,200 | \$44,664 | \$199,155 | (\$55,955) | 139% |
| 64100-Transfer from Parks Fund | \$351,600 | \$29,300 | \$205,100 | \$146,500 | 58% |
| Total Transfers In | \$351,600 | \$29,300 | \$205,100 | \$146,500 | 58% |
| Total Inflows | \$3,323,372 | \$588,314 | \$2,569,861 | \$753,510 | 77% |
| 51000-Personnel services | \$1,459,134 | \$149,850 | \$770,454 | \$688,680 | 53% |
| 52000-Purchased professional and technical services | \$157,850 | \$0 | \$5,474 | \$152,376 | 3% |
| 53000-Purchased-property services | \$109,000 | \$5,823 | \$35,593 | \$73,407 | 33% |
| 54000-Other purchased services | \$63,499 | \$8,244 | \$51,297 | \$12,202 | 81% |
| 55000-Supplies | \$482,460 | (\$5,958) | \$345,343 | \$137,117 | 72% |
| 56000-Utilities | \$184,180 | \$2,057 | \$134,954 | \$49,226 | 73% |
| 59000-Grants & Contributions | \$146,600 | \$0 | \$0 | \$146,600 | 0% |
| Total Operating | \$2,602,723 | \$160,016 | \$1,343,116 | \$1,259,607 | 52% |
| Capital Projects | \$546,179 | \$19,665 | \$217,472 | \$328,707 | 40% |
| Capital Maintenance | \$80,813 | \$0 | \$15,344 | \$65,469 | 19% |
| Total Capital / Capital Maintenance | \$626,992 | \$19,665 | \$232,816 | \$394,176 | 37% |
| 61110-General fund overhead | \$238,100 | \$19,842 | \$138,892 | \$99,208 | 58% |
| 61120-IT overhead | \$44,100 | \$3,675 | \$25,725 | \$18,375 | 58% |
| Total Overhead | \$282,200 | \$23,517 | \$164,617 | \$117,583 | 58% |
| 65001-Transfer to General Fund | \$5,800 | \$0 | \$0 | \$5,800 | 0% |
| 65505-Transfer to Employee Housing Fund | \$76,400 | \$6,367 | \$44,567 | \$31,833 | 58% |
| Total Transfers Out | \$82,200 | \$6,367 | \$44,567 | \$37,633 | 54% |
| Total Outflows | \$3,594,115 | \$209,564 | \$1,785,115 | \$1,809,000 | 50% |

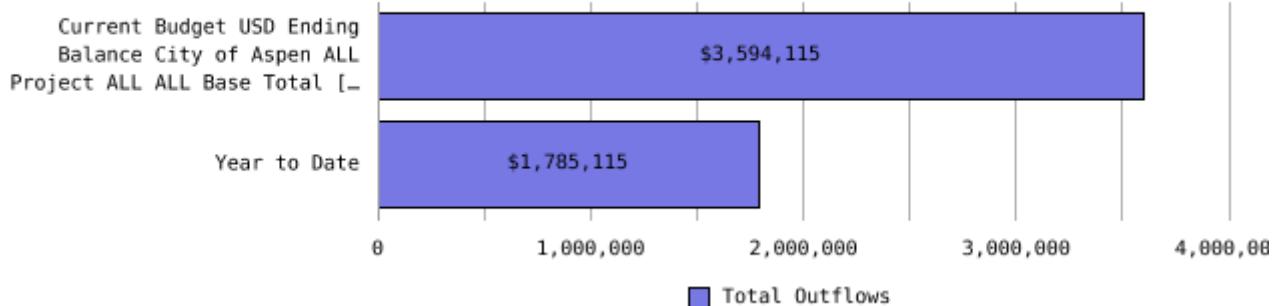
Fund Balance Summary

| | |
|--|--------------------|
| Beginning of Year Net Position | \$6,192,656 |
| Add Back Compensated Absences | \$89,447 |
| Add Back Retirement & OPEB | \$56,295 |
| Deduct Land / CIP | (\$913,564) |
| Deduct Other Capital Assets | (\$3,151,259) |
| Working Fund Balance Year-To-Date | \$2,273,575 |
| Net Change Year to Date | \$784,746 |
| Working Fund Balance Year-To-Date | \$3,058,321 |

City of Aspen
 Year-to-Date Financials: Jul-24
471-Golf Course Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|--------------------|------------------------------|
| Non-Classified | \$146,600 | \$0 | \$0 | \$146,600 | 0% |
| General Administrative | \$406,617 | \$36,000 | \$269,829 | \$136,788 | 66% |
| Facility Maintenance | \$287,267 | \$18,349 | \$142,448 | \$144,819 | 50% |
| Course Area Maintenance | \$629,311 | \$40,780 | \$295,855 | \$333,456 | 47% |
| Equipment Maintenance | \$178,430 | \$13,759 | \$105,997 | \$72,433 | 59% |
| Retail Operations | \$796,648 | \$51,128 | \$523,988 | \$272,661 | 66% |
| Lessons | \$157,850 | \$0 | \$5,000 | \$152,850 | 3% |
| Total Operating by Program | \$2,602,723 | \$160,016 | \$1,343,116 | \$1,259,607 | 52% |
| Capital Projects | \$546,179 | \$19,665 | \$217,472 | \$328,707 | 40% |
| Capital Maintenance | \$80,813 | \$0 | \$15,344 | \$65,469 | 19% |
| Total Capital Projects & Maintenance | \$626,992 | \$19,665 | \$232,816 | \$394,176 | 37% |
| Overhead | \$282,200 | \$23,517 | \$164,617 | \$117,583 | 58% |
| Transfers Out | \$82,200 | \$6,367 | \$44,567 | \$37,633 | 54% |
| Total Overhead & Transfers Out | \$364,400 | \$29,883 | \$209,183 | \$155,217 | 57% |
| Total Outflows | \$3,594,115 | \$209,564 | \$1,785,115 | \$1,809,000 | 50% |

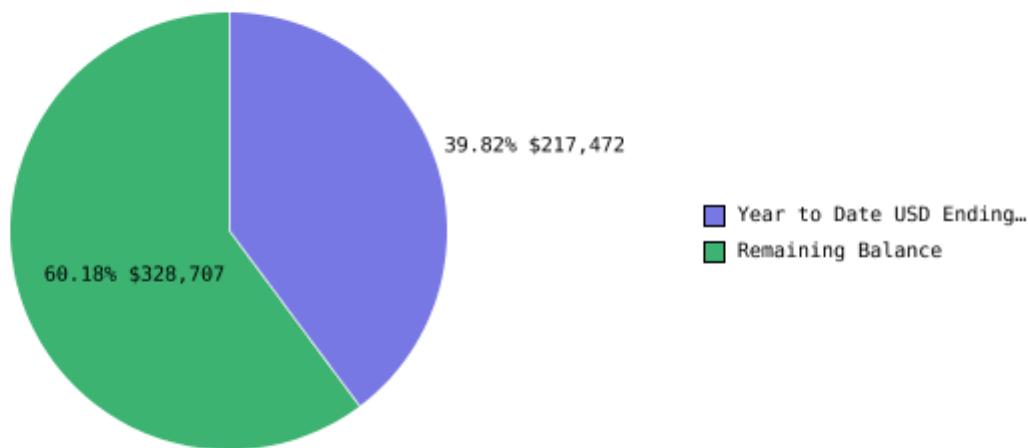
Budget vs Actual



City of Aspen
Year-to-Date Financials: Jul-24
Golf Course Fund Capital Projects

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|--|------------------|-----------------|------------------|-------------------|------------------------------|
| 50617-50617 Interior - Golf and Nordic Clubhouse | \$126,123 | \$1,200 | \$44,708 | \$81,415 | 35% |
| 51538-51538 Golf Facility Improvements | \$7,789 | \$0 | \$3,291 | \$4,498 | 42% |
| 51603-51603 Holes 4 Re-build | \$242,067 | \$4,099 | \$38,358 | \$203,709 | 16% |
| 51735-51735 Golf Business Plan | \$45,000 | \$12,000 | \$18,000 | \$27,000 | 40% |
| 51736-51736 Fleet - Golf - 2024 | \$125,200 | \$2,366 | \$113,115 | \$12,085 | 90% |
| Capital Project Budget Totals | \$546,179 | \$19,665 | \$217,472 | \$328,707 | 40% |

Project Budget Execution





City of Aspen

Year-to-Date Financials: Jul-24

491-Truscott I Housing Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|------------------|------------------|--------------------|------------------------------|
| 44711-Laundry | \$31,000 | \$6,201 | \$15,584 | \$15,416 | 50% |
| 44712-Parking fees | \$150 | \$50 | \$50 | \$100 | 33% |
| Total Charges for Service | \$31,150 | \$6,251 | \$15,634 | \$15,516 | 50% |
| 45515-Refund of expenditures - Housing | \$5,300 | \$25 | \$7,288 | (\$1,988) | 138% |
| 45610-Miscellaneous revenue | \$200 | \$0 | \$50 | \$150 | 25% |
| Total Refund of Expenditures / Misc. | \$5,500 | \$25 | \$7,338 | (\$1,838) | 133% |
| 46111-Pooled cash investment income | \$26,700 | \$6,240 | \$41,942 | (\$15,242) | 157% |
| 46112-Pooled cash unrealized gains/losses | \$0 | \$15,893 | \$5,940 | (\$5,940) | 0% |
| 46119-Other interest income | \$0 | \$987 | \$6,386 | (\$6,386) | 0% |
| 46211-Rental income - permanent | \$1,360,000 | \$113,303 | \$769,394 | \$590,606 | 57% |
| 46215-Late rent fees | \$3,500 | \$200 | \$2,100 | \$1,400 | 60% |
| 46229-Other facility rentals | \$95,000 | \$7,917 | \$55,417 | \$39,583 | 58% |
| Total Other Revenues | \$1,485,200 | \$144,540 | \$881,178 | \$604,022 | 59% |
| Total Inflows | \$1,521,850 | \$150,816 | \$904,150 | \$617,700 | 59% |
| 51000-Personnel services | \$139,086 | \$8,688 | \$71,159 | \$67,927 | 51% |
| 52000-Purchased professional and technical services | \$2,640 | \$0 | \$0 | \$2,640 | 0% |
| 53000-Purchased-property services | \$294,810 | \$18,234 | \$143,086 | \$151,724 | 49% |
| 54000-Other purchased services | \$82,830 | \$2,257 | \$65,241 | \$17,589 | 79% |
| 55000-Supplies | \$31,730 | \$2,233 | \$13,026 | \$18,704 | 41% |
| 56000-Utilities | \$204,400 | \$3,952 | \$110,673 | \$93,727 | 54% |
| Total Operating | \$755,496 | \$35,364 | \$403,186 | \$352,310 | 53% |
| Capital Projects | \$703,162 | \$0 | \$107,968 | \$595,194 | 15% |
| Capital Maintenance | \$98,907 | \$910 | \$26,375 | \$72,532 | 27% |
| Total Capital / Capital Maintenance | \$802,069 | \$910 | \$134,343 | \$667,726 | 17% |
| 61110-General fund overhead | \$81,500 | \$6,792 | \$47,542 | \$33,958 | 58% |
| Total Overhead | \$81,500 | \$6,792 | \$47,542 | \$33,958 | 58% |
| 65150-Transfer to Affordable Housing Fund | \$300,000 | \$25,000 | \$175,000 | \$125,000 | 58% |
| 65505-Transfer to Employee Housing Fund | \$15,500 | \$1,292 | \$9,042 | \$6,458 | 58% |
| Total Transfers Out | \$315,500 | \$26,292 | \$184,042 | \$131,458 | 58% |
| Total Outflows | \$1,954,565 | \$69,358 | \$769,112 | \$1,185,453 | 39% |

Fund Balance Summary

| | |
|---|--------------------|
| Net Position Beginning of Year | \$9,867,444 |
| Add Back Compensated Absences | \$18,486 |
| Deduct Land / CIP | (\$1,051,314) |
| Deduct Other Capital Assets | (\$7,009,775) |
| Working Fund Balance Beginning of Year | \$1,824,841 |
| Net Change Year to Date | \$135,038 |
| Working Fund Balance Year-To-Date | \$1,959,879 |

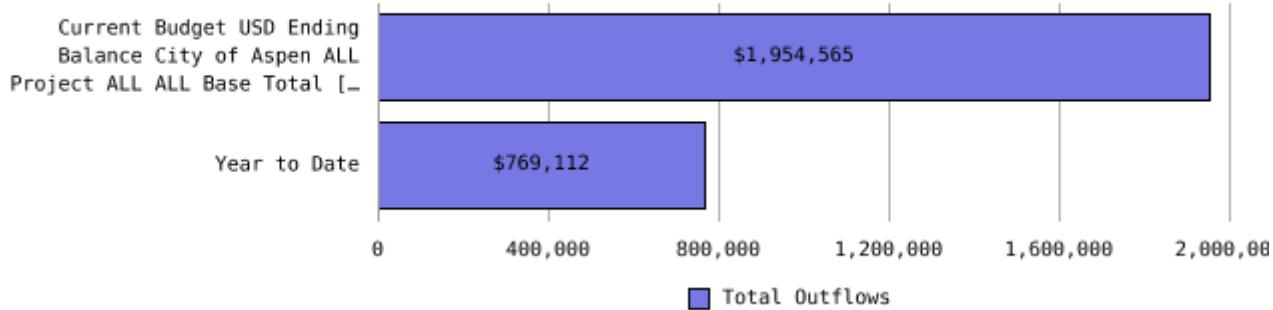
City of Aspen

Year-to-Date Financials: Jul-24

491-Truscott I Housing Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|-----------------|------------------|--------------------|------------------------------|
| General Administrative | \$19,250 | \$1,809 | \$3,220 | \$16,030 | 17% |
| Facility Maintenance | \$561,226 | \$19,836 | \$307,666 | \$253,561 | 55% |
| Property Management | \$175,020 | \$13,719 | \$92,301 | \$82,719 | 53% |
| Total Operating by Program | \$755,496 | \$35,364 | \$403,186 | \$352,310 | 53% |
| Capital Projects | \$703,162 | \$0 | \$107,968 | \$595,194 | 15% |
| Capital Maintenance | \$98,907 | \$910 | \$26,375 | \$72,532 | 27% |
| Total Capital Projects & Maintenance | \$802,069 | \$910 | \$134,343 | \$667,726 | 17% |
| Overhead | \$81,500 | \$6,792 | \$47,542 | \$33,958 | 58% |
| Transfers Out | \$315,500 | \$26,292 | \$184,042 | \$131,458 | 58% |
| Total Overhead & Transfers Out | \$397,000 | \$33,083 | \$231,583 | \$165,417 | 58% |
| Total Outflows | \$1,954,565 | \$69,358 | \$769,112 | \$1,185,453 | 39% |

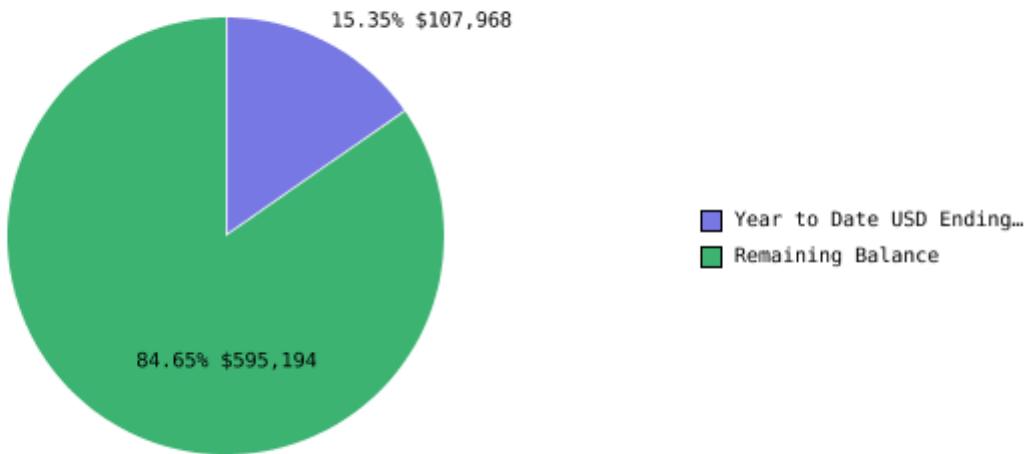
Budget vs Actual



City of Aspen
Year-to-Date Financials: Jul-24
Truscott I Housing Fund Capital Projects

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|--|------------------|-----------------|------------------|-------------------|------------------------------|
| 50625-50625 Truscott Snow Removal Equipment Replacement | \$12,000 | \$0 | \$0 | \$12,000 | 0% |
| 50643-50643 Truscott 100 Laundry Room Equipment Replacement | \$224,000 | \$0 | \$1,800 | \$222,200 | 1% |
| 50645-50645 Truscott 600 and 900 Laundry Rm. Equipment Replacement | \$47,000 | \$0 | \$0 | \$47,000 | 0% |
| 50647-50647 Truscott Ph 1 Hot Water Storage Tank Replacement | \$119,493 | \$0 | \$96,284 | \$23,209 | 81% |
| 50657-50657 Truscott Fire Protection System Replacement | \$169,869 | \$0 | \$9,884 | \$159,985 | 6% |
| 50660-50660 Truscott Snowblower Replacement 2022 | \$10,000 | \$0 | \$0 | \$10,000 | 0% |
| 50663-50663 Interior Unit HVAC - Bld 100 Units | \$40,000 | \$0 | \$0 | \$40,000 | 0% |
| 51636-51636 Mechanical 100 Building Office & Clubhouse | \$5,800 | \$0 | \$0 | \$5,800 | 0% |
| 51737-51737 Truscott Exterior Lighting Replacement | \$25,000 | \$0 | \$0 | \$25,000 | 0% |
| 51767-51767 Elevator Car Improvements | \$50,000 | \$0 | \$0 | \$50,000 | 0% |
| Capital Project Budget Totals | \$703,162 | \$0 | \$107,968 | \$595,194 | 15% |

Project Budget Execution



City of Aspen
 Year-to-Date Financials: Jul-24
492-Marolt Housing Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|--------------------|------------------------------|
| 44711-Laundry | \$25,000 | \$3,772 | \$14,183 | \$10,817 | 57% |
| 44712-Parking fees | \$15,000 | \$0 | \$9,169 | \$5,831 | 61% |
| Total Charges for Service | \$40,000 | \$3,772 | \$23,352 | \$16,648 | 58% |
| 45515-Refund of expenditures - Housing | \$25,000 | \$0 | \$10,200 | \$14,800 | 41% |
| 45610-Miscellaneous revenue | \$500 | \$0 | \$100 | \$400 | 20% |
| Total Refund of Expenditures / Misc. | \$25,500 | \$0 | \$10,300 | \$15,200 | 40% |
| 46111-Pooled cash investment income | \$52,900 | \$6,384 | \$46,131 | \$6,769 | 87% |
| 46112-Pooled cash unrealized gains/losses | \$0 | \$16,259 | \$5,391 | (\$5,391) | 0% |
| 46119-Other interest income | \$0 | \$1,010 | \$6,939 | (\$6,939) | 0% |
| 46212-Rental income - seasonal | \$1,560,000 | \$194,366 | \$946,924 | \$613,076 | 61% |
| 46215-Late rent fees | \$200 | \$0 | \$150 | \$50 | 75% |
| 46221-Cafeteria lease | \$18,860 | \$0 | \$18,983 | (\$123) | 101% |
| Total Other Revenues | \$1,631,960 | \$218,019 | \$1,024,518 | \$607,442 | 63% |
| Total Inflows | \$1,697,460 | \$221,791 | \$1,058,170 | \$639,290 | 62% |
| 51000-Personnel services | \$129,566 | \$8,132 | \$66,283 | \$63,283 | 51% |
| 53000-Purchased-property services | \$300,340 | \$61,626 | \$174,229 | \$126,111 | 58% |
| 54000-Other purchased services | \$48,800 | \$3,408 | \$44,628 | \$4,172 | 91% |
| 55000-Supplies | \$20,170 | \$1,418 | \$6,924 | \$13,246 | 34% |
| 56000-Utilities | \$120,900 | \$5,363 | \$61,557 | \$59,343 | 51% |
| Total Operating | \$619,776 | \$79,947 | \$353,621 | \$266,155 | 57% |
| Capital Projects | \$908,812 | \$93,439 | \$94,440 | \$814,372 | 10% |
| Capital Maintenance | \$103,500 | \$0 | \$41,710 | \$61,790 | 40% |
| Total Capital / Capital Maintenance | \$1,012,312 | \$93,439 | \$136,150 | \$876,162 | 13% |
| 61110-General fund overhead | \$63,600 | \$5,300 | \$37,100 | \$26,500 | 58% |
| Total Overhead | \$63,600 | \$5,300 | \$37,100 | \$26,500 | 58% |
| 65150-Transfer to Affordable Housing Fund | \$700,000 | \$58,333 | \$408,333 | \$291,667 | 58% |
| 65505-Transfer to Employee Housing Fund | \$14,400 | \$1,200 | \$8,400 | \$6,000 | 58% |
| Total Transfers Out | \$714,400 | \$59,533 | \$416,733 | \$297,667 | 58% |
| Total Outflows | \$2,410,088 | \$238,220 | \$943,605 | \$1,466,483 | 39% |

Fund Balance Summary

| | |
|---|--------------------|
| Net Position Beginning of Year | \$4,144,699 |
| Add Back Compensated Absences | \$17,285 |
| Deduct Land / CIP | (\$252,088) |
| Deduct Other Capital Assets | (\$1,620,840) |
| Working Fund Balance Beginning of Year | \$2,289,057 |
| Net Change Year to Date | \$114,565 |
| Working Fund Balance Year-To-Date | \$2,403,622 |

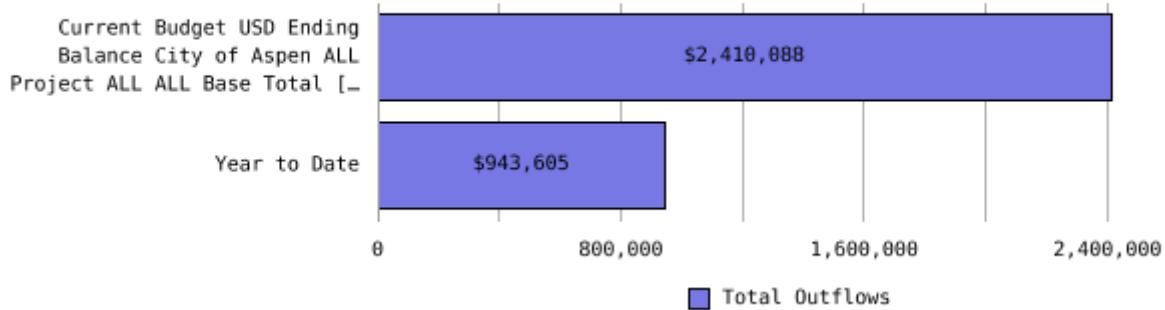
City of Aspen

Year-to-Date Financials: Jul-24

492-Marolt Housing Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|------------------|------------------|--------------------|------------------------------|
| General Administrative | \$5,150 | \$1,400 | \$3,915 | \$1,235 | 76% |
| Facility Maintenance | \$425,136 | \$32,041 | \$236,075 | \$189,061 | 56% |
| Property Management | \$189,490 | \$46,507 | \$113,631 | \$75,859 | 60% |
| Total Operating by Program | \$619,776 | \$79,947 | \$353,621 | \$266,155 | 57% |
| Capital Projects | \$908,812 | \$93,439 | \$94,440 | \$814,372 | 10% |
| Capital Maintenance | \$103,500 | \$0 | \$41,710 | \$61,790 | 40% |
| Total Capital Projects & Maintenance | \$1,012,312 | \$93,439 | \$136,150 | \$876,162 | 13% |
| Overhead | \$63,600 | \$5,300 | \$37,100 | \$26,500 | 58% |
| Transfers Out | \$714,400 | \$59,533 | \$416,733 | \$297,667 | 58% |
| Total Overhead & Transfers Out | \$778,000 | \$64,833 | \$453,833 | \$324,167 | 58% |
| Total Outflows | \$2,410,088 | \$238,220 | \$943,605 | \$1,466,483 | 39% |

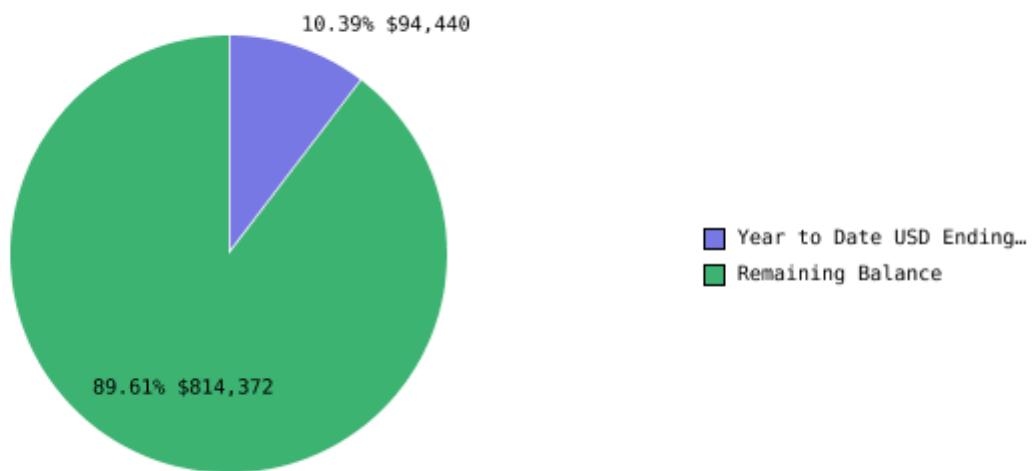
Budget vs Actual



City of Aspen
Year-to-Date Financials: Jul-24
Marolt Housing Fund Capital Projects

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|------------------|-----------------|-----------------|-------------------|------------------------------|
| 51606-51606 Marolt - Exterior Painting - 2023 | \$34,000 | \$0 | \$0 | \$34,000 | 0% |
| 51661-51661 Building Envelope Improvements and Water Proofing | \$797,912 | \$93,439 | \$94,040 | \$703,872 | 12% |
| 51739-51739 Replace Window & Door Blinds (100 Units) | \$76,900 | \$0 | \$400 | \$76,500 | 1% |
| Capital Project Budget Totals | \$908,812 | \$93,439 | \$94,440 | \$814,372 | 10% |

Project Budget Execution





City of Aspen Year-to-Date Financials: Jul-24 501-Employee Benefits Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | |
|---|--------------------|------------------|--------------------|--------------------|-------------|
| 45521-Refund of expenditures - Stop loss | \$350,000 | \$203,967 | \$560,751 | (\$210,751) | 160% |
| 45522-Refund of expenditures - Prescriptions | \$70,000 | \$0 | \$43,140 | \$26,860 | 62% |
| 45610-Miscellaneous revenue | \$4,300 | \$0 | \$0 | \$4,300 | 0% |
| 45711-Employee premiums | \$859,600 | \$57,375 | \$429,432 | \$430,168 | 50% |
| 45712-Employer premiums | \$6,138,000 | \$488,862 | \$3,824,283 | \$2,313,717 | 62% |
| 45721-COBRA revenues | \$29,200 | \$959 | \$17,860 | \$11,340 | 61% |
| Total Refund of Expenditures & Premiums | \$7,451,100 | \$751,164 | \$4,875,465 | \$2,575,635 | 65% |
| 46111-Pooled cash investment income | \$41,800 | \$9,900 | \$66,866 | (\$25,066) | 160% |
| 46112-Pooled cash unrealized gains/losses | \$0 | \$25,214 | \$11,897 | (\$11,897) | 0% |
| 46119-Other interest income | \$0 | \$1,566 | \$10,128 | (\$10,128) | 0% |
| Total Investment Income & Other Revenues | \$41,800 | \$36,680 | \$88,891 | (\$47,091) | 213% |
| Total Inflows | \$7,492,900 | \$787,844 | \$4,964,356 | \$2,528,544 | 66% |
| 51000-Personnel services | \$265,200 | \$2,250 | \$219,375 | \$45,825 | 83% |
| 52000-Purchased professional and technical services | \$430,900 | \$3,894 | \$320,673 | \$110,227 | 74% |
| 54000-Other purchased services | \$7,228,800 | \$321,053 | \$3,632,416 | \$3,596,384 | 50% |
| 55000-Supplies | \$500 | \$0 | \$217 | \$283 | 43% |
| Total Operating | \$7,925,400 | \$327,197 | \$4,172,681 | \$3,752,719 | 53% |
| Total Outflows | \$7,925,400 | \$327,197 | \$4,172,681 | \$3,752,719 | 53% |

Fund Balance Summary

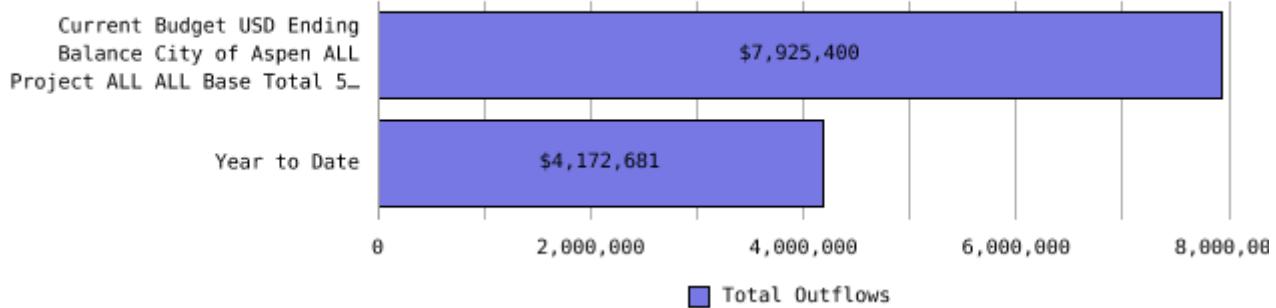
| | |
|---|--------------------|
| Net Position Beginning of Year | \$2,549,150 |
| Working Fund Balance Beginning of Year | \$2,549,150 |
| Net Change Year to Date | \$791,676 |
| Working Fund Balance Year-To-Date | \$3,340,826 |



City of Aspen Year-to-Date Financials: Jul-24 501-Employee Benefits Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | |
|------------------------------------|--------------------|------------------|--------------------|--------------------|------------|
| Administrative Costs | \$258,500 | (\$2,400) | \$217,157 | \$41,343 | 84% |
| Employee Health, Wellness & Safety | \$439,100 | \$8,544 | \$324,851 | \$114,249 | 74% |
| Reinsurance | \$640,500 | \$0 | \$351,816 | \$288,684 | 55% |
| Claims Paid | \$6,587,300 | \$321,053 | \$3,278,857 | \$3,308,443 | 50% |
| Total Operating by Program | \$7,925,400 | \$327,197 | \$4,172,681 | \$3,752,719 | 53% |
| Total Outflows | \$7,925,400 | \$327,197 | \$4,172,681 | \$3,752,719 | 53% |

Budget vs Actual



City of Aspen
 Year-to-Date Financials: Jul-24
505-Employee Housing Fund

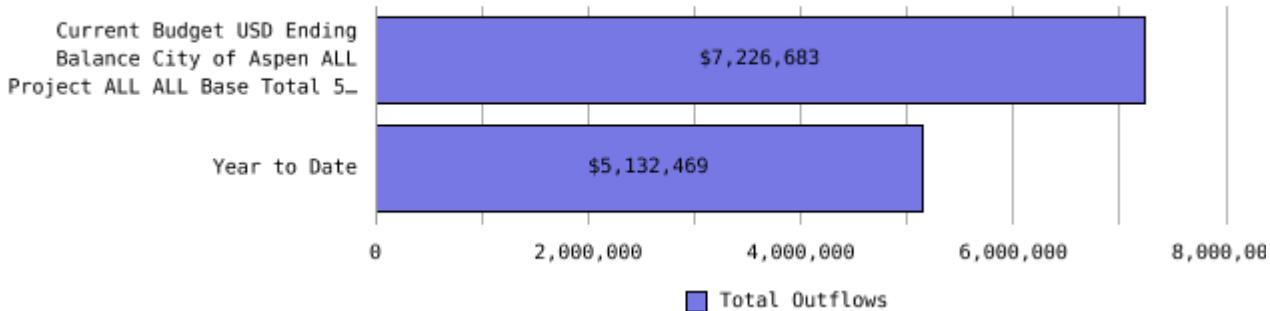
| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|--------------------|------------------------------|
| 44641-Sale of housing units | \$1,250,781 | \$0 | \$1,159,421 | \$91,360 | 93% |
| 45515-Refund of expenditures - Housing | \$134,900 | \$11,100 | \$77,700 | \$57,200 | 58% |
| 45530-Refund of expenditures - Other | \$0 | \$0 | \$564 | (\$564) | 0% |
| Total Refund of Expenditures & Sales | \$1,385,681 | \$11,100 | \$1,237,685 | \$147,996 | 89% |
| 46111-Pooled cash investment income | \$167,100 | \$16,068 | \$101,998 | \$65,102 | 61% |
| 46112-Pooled cash unrealized gains/losses | \$0 | \$40,923 | \$10,556 | (\$10,556) | 0% |
| 46119-Other interest income | \$0 | \$2,803 | \$17,995 | (\$17,995) | 0% |
| 46211-Rental income - permanent | \$300,000 | \$32,530 | \$240,979 | \$59,021 | 80% |
| Total Investment Income & Other Revenues | \$467,100 | \$92,324 | \$371,529 | \$95,571 | 80% |
| 64001-Transfer from General Fund | \$1,690,500 | \$138,642 | \$970,492 | \$720,008 | 57% |
| 64100-Transfer from Parks Fund | \$543,100 | \$45,258 | \$316,808 | \$226,292 | 58% |
| 64120-Transfer from Wheeler Fund | \$235,200 | \$19,600 | \$137,200 | \$98,000 | 58% |
| 64141-Transfer from Transportation Fund | \$71,000 | \$5,917 | \$41,417 | \$29,583 | 58% |
| 64150-Transfer from Affordable Housing Fund | \$23,900 | \$1,992 | \$13,942 | \$9,958 | 58% |
| 64152-Transfer from Daycare Fund | \$107,400 | \$8,950 | \$62,650 | \$44,750 | 58% |
| 64160-Transfer from Stormwater Fund | \$53,700 | \$4,475 | \$31,325 | \$22,375 | 58% |
| 64421-Transfer from Water Fund | \$306,000 | \$25,500 | \$178,500 | \$127,500 | 58% |
| 64431-Transfer from Electric Fund | \$155,700 | \$12,975 | \$90,825 | \$64,875 | 58% |
| 64451-Transfer from Parking Fund | \$166,500 | \$13,875 | \$97,125 | \$69,375 | 58% |
| 64471-Transfer from Golf Fund | \$76,400 | \$6,367 | \$44,567 | \$31,833 | 58% |
| 64491-Transfer from Truscott Housing Fund | \$15,500 | \$1,292 | \$9,042 | \$6,458 | 58% |
| 64492-Transfer from Marolt Housing Fund | \$14,400 | \$1,200 | \$8,400 | \$6,000 | 58% |
| 64510-Transfer from IT Fund | \$95,500 | \$7,958 | \$55,708 | \$39,792 | 58% |
| Total Transfers In | \$3,554,800 | \$294,000 | \$2,058,000 | \$1,496,800 | 58% |
| Total Inflows | \$5,407,581 | \$397,424 | \$3,667,214 | \$1,740,367 | 68% |
| 51000-Personnel services | \$61,500 | \$0 | \$1,500 | \$60,000 | 2% |
| 52000-Purchased professional and technical services | \$75,000 | \$0 | \$20,871 | \$54,129 | 28% |
| 53000-Purchased-property services | \$62,790 | \$3,150 | \$47,535 | \$15,255 | 76% |
| 54000-Other purchased services | \$36,910 | \$16,231 | \$59,860 | (\$22,950) | 162% |
| 55000-Supplies | \$3,743,711 | \$0 | \$4,672,941 | (\$929,230) | 125% |
| 56000-Utilities | \$34,120 | \$582 | \$22,143 | \$11,977 | 65% |
| Total Operating | \$4,014,031 | \$19,963 | \$4,824,851 | (\$810,820) | 120% |
| Capital Projects | \$2,854,652 | \$0 | \$28,819 | \$2,825,833 | 1% |
| Capital Maintenance | \$358,000 | \$42,645 | \$278,799 | \$79,201 | 78% |
| Total Capital / Capital Maintenance | \$3,212,652 | \$42,645 | \$307,618 | \$2,905,034 | 10% |
| Total Outflows | \$7,226,683 | \$62,607 | \$5,132,469 | \$2,094,214 | 71% |

Fund Balance Summary

| | |
|---|---------------------|
| Net Position Beginning of Year | \$16,161,134 |
| Deduct Land / CIP | (\$65,098) |
| Deduct Other Capital Assets | (\$1,483,184) |
| Deduct Housing Held in Inventory | (\$7,406,410) |
| Working Fund Balance Beginning of Year | \$7,206,443 |
| Net Change Year to Date | (\$1,465,256) |
| Working Fund Balance Year-To-Date | \$5,741,187 |

City of Aspen
 Year-to-Date Financials: Jul-24
505-Employee Housing Fund

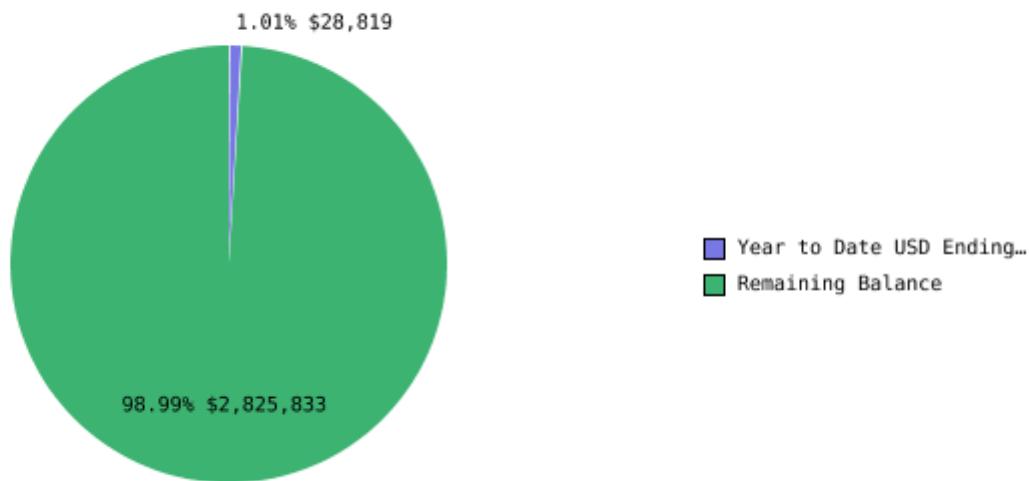
| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|-----------------|--------------------|--------------------|------------------------------|
| General Administrative | \$75,000 | \$0 | \$10,120 | \$64,880 | 13% |
| Housing Operations & Maintenance | \$3,877,531 | \$19,963 | \$4,813,232 | (\$935,701) | 124% |
| Down Payment Assistance Program | \$61,500 | \$0 | \$1,500 | \$60,000 | 2% |
| Total Operating by Program | \$4,014,031 | \$19,963 | \$4,824,851 | (\$810,820) | 120% |
| Capital Projects | \$2,854,652 | \$0 | \$28,819 | \$2,825,833 | 1% |
| Capital Maintenance | \$358,000 | \$42,645 | \$278,799 | \$79,201 | 78% |
| Total Capital Projects & Maintenance | \$3,212,652 | \$42,645 | \$307,618 | \$2,905,034 | 10% |
| Total Outflows | \$7,226,683 | \$62,607 | \$5,132,469 | \$2,094,214 | 71% |

Budget vs Actual


City of Aspen
Year-to-Date Financials: Jul-24
Employee Housing Fund Capital Projects

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|--|--------------------|-----------------|-----------------|--------------------|------------------------------|
| 51529-51529 Main Street Cabin Housing | \$2,667,574 | \$0 | \$15,737 | \$2,651,838 | 1% |
| 51534-51534 Water Place Roof Replacement | \$25,000 | \$0 | \$12,075 | \$12,925 | 48% |
| 51682-51682 8 Water Place Basement Remodel | \$52,078 | \$0 | \$1,008 | \$51,071 | 2% |
| 51740-51740 City Housing Property Condition Assessment | \$75,000 | \$0 | \$0 | \$75,000 | 0% |
| 51741-51741 1101 East Cooper Window Replacement | \$35,000 | \$0 | \$0 | \$35,000 | 0% |
| Capital Project Budget Totals | \$2,854,652 | \$0 | \$28,819 | \$2,825,833 | 1% |

Project Budget Execution





City of Aspen

Year-to-Date Financials: Jul-24

510-Information Technology Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as % of Budget |
|---|--------------------|------------------|--------------------|--------------------|------------------------|
| 43419-Other state operating grants | \$111,500 | \$0 | \$0 | \$111,500 | 0% |
| 43429-Other state capital grants | \$221,500 | \$0 | \$23,773 | \$197,727 | 11% |
| Total Intergovernmental & Grants | \$333,000 | \$0 | \$23,773 | \$309,227 | 7% |
| 44113-IT fees | \$236,200 | \$19,804 | \$150,581 | \$85,619 | 64% |
| Total Charges for Service | \$236,200 | \$19,804 | \$150,581 | \$85,619 | 64% |
| 45512-Refund of expenditures - County | \$47,100 | \$11,326 | \$33,978 | \$13,122 | 72% |
| 45610-Miscellaneous revenue | \$500 | \$350 | \$1,500 | (\$1,000) | 300% |
| Total Refund of Expenditures | \$47,600 | \$11,676 | \$35,478 | \$12,122 | 75% |
| 46111-Pooled cash investment income | \$13,800 | \$7,708 | \$48,915 | (\$35,115) | 354% |
| 46112-Pooled cash unrealized gains/losses | \$0 | \$19,630 | \$8,800 | (\$8,800) | 0% |
| 46119-Other interest income | \$0 | \$1,219 | \$7,455 | (\$7,455) | 0% |
| Total Investment Income & Other Revenues | \$13,800 | \$28,557 | \$65,170 | (\$51,370) | 472% |
| 64001-Transfer from General Fund | \$1,844,500 | \$153,708 | \$1,075,958 | \$768,542 | 58% |
| 64100-Transfer from Parks Fund | \$347,100 | \$28,925 | \$202,475 | \$144,625 | 58% |
| 64120-Transfer from Wheeler Fund | \$188,700 | \$15,725 | \$110,075 | \$78,625 | 58% |
| 64141-Transfer from Transportation Fund | \$45,300 | \$3,775 | \$26,425 | \$18,875 | 58% |
| 64150-Transfer from Affordable Housing Fund | \$13,500 | \$1,125 | \$7,875 | \$5,625 | 58% |
| 64152-Transfer from Daycare Fund | \$57,000 | \$4,750 | \$33,250 | \$23,750 | 58% |
| 64160-Transfer from Stormwater Fund | \$6,800 | \$567 | \$3,967 | \$2,833 | 58% |
| 64421-Transfer from Water Fund | \$278,400 | \$23,200 | \$162,400 | \$116,000 | 58% |
| 64431-Transfer from Electric Fund | \$38,000 | \$3,167 | \$22,167 | \$15,833 | 58% |
| 64451-Transfer from Parking Fund | \$93,600 | \$7,800 | \$54,600 | \$39,000 | 58% |
| 64471-Transfer from Golf Fund | \$44,100 | \$3,675 | \$25,725 | \$18,375 | 58% |
| Total Transfers In | \$2,957,000 | \$246,417 | \$1,724,917 | \$1,232,083 | 58% |
| Total Inflows | \$3,587,600 | \$306,453 | \$1,999,918 | \$1,587,682 | 56% |
| 51000-Personnel services | \$1,307,981 | \$97,277 | \$735,703 | \$572,278 | 56% |
| 52000-Purchased professional and technical services | \$15,000 | \$1,796 | \$42,798 | (\$27,798) | 285% |
| 53000-Purchased-property services | \$1,990 | \$0 | \$2,847 | (\$857) | 143% |
| 54000-Other purchased services | \$697,531 | \$75,746 | \$384,821 | \$312,710 | 55% |
| 55000-Supplies | \$52,510 | \$7,815 | \$10,780 | \$41,730 | 21% |
| 59000-Grants & Contributions | \$107,700 | \$0 | \$0 | \$107,700 | 0% |
| Total Operating | \$2,182,712 | \$182,635 | \$1,176,949 | \$1,005,763 | 54% |
| Capital Projects | \$1,944,847 | \$31,212 | \$282,586 | \$1,662,261 | 15% |
| Capital Maintenance | \$542,660 | \$0 | \$48,175 | \$494,486 | 9% |
| Total Capital / Capital Maintenance | \$2,487,507 | \$31,212 | \$330,760 | \$2,156,747 | 13% |
| 61110-General fund overhead | \$271,900 | \$22,658 | \$158,608 | \$113,292 | 58% |
| Total General Fund / IT Overhead | \$271,900 | \$22,658 | \$158,608 | \$113,292 | 58% |
| 65001-Transfer to General Fund | \$3,340 | \$0 | \$0 | \$3,340 | 0% |
| 65250-Transfer to Debt Service Fund | \$86,300 | \$7,845 | \$54,918 | \$31,382 | 64% |
| 65505-Transfer to Employee Housing Fund | \$95,500 | \$7,958 | \$55,708 | \$39,792 | 58% |
| Total Transfers Out | \$185,140 | \$15,804 | \$110,626 | \$74,514 | 60% |
| Total Outflows | \$5,127,259 | \$252,308 | \$1,776,944 | \$3,350,315 | 35% |
| Net Position Beginning of Year | | | | \$3,285,363 | |
| Add Back Compensated Absences / OPEB | | | | \$290,017 | |
| Deduct Land / CIP | | | | (\$172,608) | |
| Deduct Other Capital Assets | | | | (\$1,097,275) | |
| Working Fund Balance Beginning of Year | | | | \$2,305,497 | |
| Year to Date Net Activity | | | | \$222,974 | |
| Working Fund Balance Year-To-Date | | | | \$2,528,471 | |

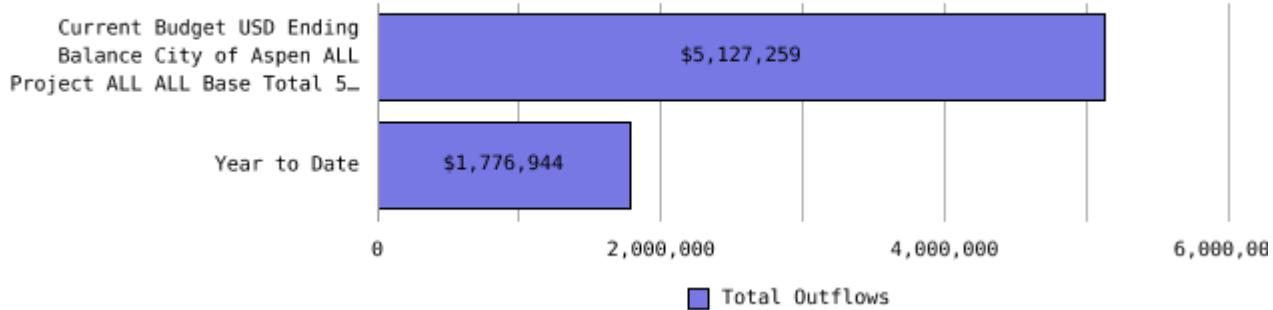
City of Aspen

Year-to-Date Financials: Jul-24

510-Information Technology Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as % of Budget |
|---|--------------------|------------------|--------------------|--------------------|------------------------|
| Non-Classified | \$107,700 | \$0 | \$0 | \$0 | 0% |
| General Administrative | \$255,781 | \$23,323 | \$167,639 | \$88,141 | 66% |
| Workgroup Services | \$355,687 | \$25,534 | \$195,995 | \$159,692 | 55% |
| Network Services | \$707,912 | \$44,537 | \$308,816 | \$399,096 | 44% |
| Phone Services | \$120,700 | \$12,201 | \$66,297 | \$54,402 | 55% |
| Application Licenses | \$262,867 | \$16,105 | \$213,906 | \$48,961 | 81% |
| Help Desk | \$257,325 | \$16,861 | \$130,433 | \$126,891 | 51% |
| Community Broadband | \$114,740 | \$44,073 | \$93,861 | \$20,879 | 82% |
| Total Operating by Program | \$2,182,712 | \$182,635 | \$1,176,949 | \$1,005,763 | 54% |
| Capital Projects | \$1,944,847 | \$31,212 | \$282,586 | \$1,662,261 | 15% |
| Capital Maintenance | \$542,660 | \$0 | \$48,175 | \$494,486 | 9% |
| Total Capital Projects & Maintenance | \$2,487,507 | \$31,212 | \$330,760 | \$2,156,747 | 13% |
| Overhead | \$271,900 | \$22,658 | \$158,608 | \$113,292 | 58% |
| Transfers Out | \$185,140 | \$15,804 | \$110,626 | \$74,514 | 60% |
| Total Overhead & Transfers Out | \$457,040 | \$38,462 | \$269,235 | \$187,805 | 59% |
| Total Outflows | \$5,127,259 | \$252,308 | \$1,776,944 | \$3,350,315 | 35% |

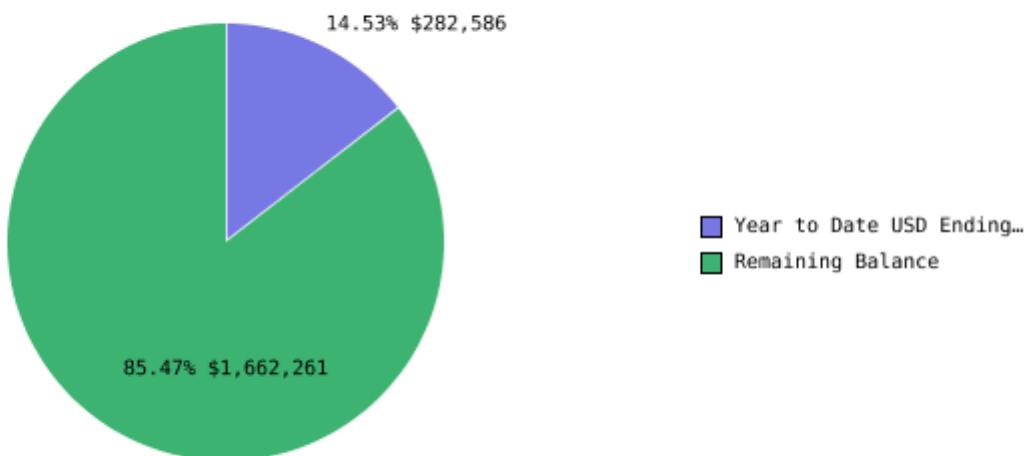
Budget vs Actual



City of Aspen
Year-to-Date Financials: Jul-24
Information Technology Fund Capital Projects

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|-----------------|------------------|--------------------|------------------------------|
| 51435-51435 Roaring Fork Broadband | \$347,024 | \$0 | \$47,603 | \$299,421 | 14% |
| 51509-51509 Public Website Migration to New Software | \$25,500 | \$0 | \$20,799 | \$4,701 | 82% |
| 51607-51607 Fiber Optic Improvements - 2023 | \$8,371 | \$0 | \$0 | \$8,371 | 0% |
| 51649-51649 Data Center Move from Armory to New City Hall | \$745,969 | \$0 | \$313 | \$745,656 | 0% |
| 51650-51650 IT Loaner Laptop Refresh - 2023 | \$2,083 | \$0 | \$0 | \$2,083 | 0% |
| 51670-51670 City Hall Server Room Cooling System | \$301,800 | \$1,125 | \$82,756 | \$219,044 | 27% |
| 51742-51742 IT Firewall Refresh - 2024 | \$89,100 | \$0 | \$64,829 | \$24,271 | 73% |
| 51743-51743 Fiber Conduit - Paepcke Park to City Market | \$160,000 | \$0 | \$0 | \$160,000 | 0% |
| 51745-51745 Vulnerability Management | \$30,000 | \$0 | \$0 | \$30,000 | 0% |
| 51746-51746 Intranet CitySource Rebuild | \$10,000 | \$0 | \$7,980 | \$2,020 | 80% |
| 51747-51747 CommVault Backup Upgrade | \$25,000 | \$0 | \$27,101 | (\$2,101) | 108% |
| 51748-51748 Microwave Data Link | \$40,000 | \$0 | \$0 | \$40,000 | 0% |
| 51750-51750 Fiber Optic Improvements - 2024 | \$160,000 | \$30,087 | \$31,206 | \$128,794 | 20% |
| Capital Project Budget Totals | \$1,944,847 | \$31,212 | \$282,586 | \$1,662,261 | 15% |

Project Budget Execution





CITY OF **ASPEN**

Component Units
Fund Level Financials



City of Aspen Year-to-Date Financials: Jul-24 620-Housing Administration Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|--------------------|------------------------------|
| 43711-Housing subsidy | \$1,582,000 | \$0 | \$810,300 | \$771,700 | 51% |
| Total Intergovernmental / Grants | \$1,582,000 | \$0 | \$810,300 | \$771,700 | 51% |
| 44411-Land use review fees | \$1,500 | \$650 | \$1,300 | \$200 | 87% |
| 44641-Sale of housing units | \$500,000 | \$0 | \$0 | \$500,000 | 0% |
| 44642-Housing management fee | \$566,910 | \$61,088 | \$259,552 | \$307,358 | 46% |
| 44643-Sales fees | \$375,000 | \$0 | \$329,320 | \$45,680 | 88% |
| 44644-Application fees | \$55,000 | \$0 | \$19,680 | \$35,320 | 36% |
| 44645-Recertification fees | \$10,200 | \$2,720 | \$4,935 | \$5,265 | 48% |
| Total Charges for Service | \$1,508,610 | \$64,458 | \$614,787 | \$893,823 | 41% |
| 45515-Refund of expenditures - Housing | \$167,760 | \$0 | \$38,015 | \$129,745 | 23% |
| 45610-Miscellaneous revenue | \$10,000 | \$0 | \$0 | \$10,000 | 0% |
| Total Refund of Expenditures / Misc. | \$177,760 | \$0 | \$38,015 | \$139,745 | 21% |
| 46111-Pooled cash investment income | \$5,000 | \$3,158 | \$15,385 | (\$10,385) | 308% |
| 46112-Pooled cash unrealized gains/losses | \$0 | \$8,044 | \$6,744 | (\$6,744) | 0% |
| 46119-Other interest income | \$0 | \$500 | \$2,242 | (\$2,242) | 0% |
| Total Other Revenues | \$5,000 | \$11,702 | \$24,370 | (\$19,370) | 487% |
| Total Inflows | \$3,273,370 | \$76,160 | \$1,487,472 | \$1,785,898 | 45% |
| 51000-Personnel services | \$1,780,303 | \$117,754 | \$904,024 | \$876,279 | 51% |
| 52000-Purchased professional and technical services | \$867,450 | \$73,783 | \$432,657 | \$434,793 | 50% |
| 53000-Purchased-property services | \$107,600 | \$7,917 | \$55,417 | \$52,183 | 52% |
| 54000-Other purchased services | \$225,580 | \$4,615 | \$194,223 | \$31,357 | 86% |
| 55000-Supplies | \$41,740 | \$3,255 | \$35,564 | \$6,176 | 85% |
| 56000-Utilities | \$0 | \$0 | \$1,228 | (\$1,228) | 0% |
| 59000-Grants & Contributions | \$383,462 | \$55,472 | \$165,440 | \$218,022 | 43% |
| Total Operating | \$3,406,135 | \$262,796 | \$1,788,554 | \$1,617,581 | 53% |
| Capital Projects | \$500,000 | \$0 | \$0 | \$500,000 | 0% |
| Capital Maintenance | \$279,685 | \$3,034 | \$26,085 | \$253,601 | 9% |
| Total Capital / Capital Maintenance | \$779,685 | \$3,034 | \$26,085 | \$753,601 | 3% |
| Total Outflows | \$4,185,820 | \$265,830 | \$1,814,638 | \$2,371,182 | 43% |

Fund Balance Summary

| | |
|---|--------------------|
| Net Position Beginning of Year | \$1,235,201 |
| Working Fund Balance Beginning of Year | \$1,235,201 |
| Net Change Year to Date | (\$327,166) |
| Working Fund Balance Year-To-Date | \$908,035 |

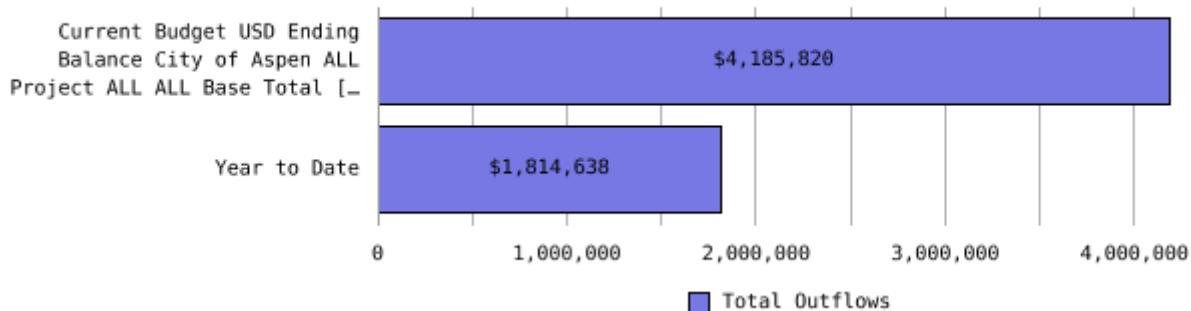
City of Aspen

Year-to-Date Financials: Jul-24

620-Housing Administration Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|------------------|--------------------|--------------------|------------------------------|
| General Administrative | \$1,652,045 | \$94,128 | \$876,357 | \$775,688 | 53% |
| Facility Maintenance - Truscott I | \$107,600 | \$7,917 | \$55,417 | \$52,183 | 52% |
| Facility Maintenance - Truscott II | \$112,284 | \$7,016 | \$57,417 | \$54,867 | 51% |
| Facility Maintenance - ACI | \$56,267 | \$3,406 | \$28,775 | \$27,492 | 51% |
| Facility Maintenance - Other Facilities | \$383,462 | \$55,472 | \$165,440 | \$218,022 | 43% |
| Compliance | \$484,325 | \$51,650 | \$283,985 | \$200,340 | 59% |
| Qualifications | \$154,454 | \$9,033 | \$68,762 | \$85,692 | 45% |
| Sales | \$159,702 | \$9,679 | \$79,551 | \$80,151 | 50% |
| Property Management | \$295,997 | \$24,495 | \$172,849 | \$123,148 | 58% |
| Total Operating by Program | \$3,406,135 | \$262,796 | \$1,788,554 | \$1,617,581 | 53% |
| Capital Projects | \$500,000 | \$0 | \$0 | \$500,000 | 0% |
| Capital Maintenance | \$279,685 | \$3,034 | \$26,085 | \$253,601 | 9% |
| Total Capital Projects & Maintenance | \$779,685 | \$3,034 | \$26,085 | \$753,601 | 3% |
| Total Outflows | \$4,185,820 | \$265,830 | \$1,814,638 | \$2,371,182 | 43% |

Budget vs Actual





City of Aspen Year-to-Date Financials: Jul-24 622-Smuggler Housing Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|-----------------|-----------------|-----------------|-------------------|------------------------------|
| 46111-Pooled cash investment income | \$7,000 | \$1,552 | \$10,262 | (\$3,262) | 147% |
| 46112-Pooled cash unrealized gains/losses | \$0 | \$3,952 | \$1,502 | (\$1,502) | 0% |
| 46119-Other interest income | \$0 | \$245 | \$1,563 | (\$1,563) | 0% |
| 46211-Rental income - permanent | \$77,000 | \$7,186 | \$49,457 | \$27,543 | 64% |
| 46215-Late rent fees | \$100 | \$0 | \$0 | \$100 | 0% |
| Total Other Revenues | \$84,100 | \$12,935 | \$62,784 | \$21,316 | 75% |
| Total Inflows | \$84,100 | \$12,935 | \$62,784 | \$21,316 | 75% |
| 51000-Personnel services | \$17,738 | \$919 | \$9,060 | \$8,679 | 51% |
| 52000-Purchased professional and technical services | \$7,360 | \$600 | \$4,200 | \$3,160 | 57% |
| 53000-Purchased-property services | \$26,140 | \$1,910 | \$11,461 | \$14,679 | 44% |
| 54000-Other purchased services | \$6,190 | \$172 | \$5,559 | \$631 | 90% |
| 55000-Supplies | \$6,460 | \$0 | \$541 | \$5,919 | 8% |
| 56000-Utilities | \$11,750 | \$422 | \$5,085 | \$6,665 | 43% |
| Total Operating | \$75,638 | \$4,023 | \$35,905 | \$39,733 | 47% |
| Capital Projects | \$22,330 | \$0 | \$0 | \$22,330 | 0% |
| Total Capital / Capital Maintenance | \$22,330 | \$0 | \$0 | \$22,330 | 0% |
| Total Outflows | \$97,968 | \$4,023 | \$35,905 | \$62,063 | 37% |

Fund Balance Summary

| | |
|---|------------------|
| Net Position Beginning of Year | \$500,291 |
| Add Back Compensated Absences | \$1,957 |
| Deduct Other Capital Assets | (\$9,918) |
| Working Fund Balance Beginning of Year | \$492,330 |
| Net Change Year to Date | \$26,879 |
| Working Fund Balance Year-To-Date | \$519,209 |

City of Aspen

Year-to-Date Financials: Jul-24

622-Smuggler Housing Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|-----------------|-----------------|-----------------|-------------------|------------------------------|
| Non-Classified | \$1,700 | \$0 | \$0 | \$0 | 0% |
| General Administrative | \$13,150 | \$628 | \$9,178 | \$3,972 | 70% |
| Facility Maintenance - Smuggler | \$51,538 | \$2,532 | \$20,793 | \$30,745 | 40% |
| Property Management | \$9,250 | \$862 | \$5,935 | \$3,315 | 64% |
| Total Operating by Program | \$75,638 | \$4,023 | \$35,905 | \$39,733 | 47% |
| Capital Projects | \$22,330 | \$0 | \$0 | \$22,330 | 0% |
| Total Capital Projects & Maintenance | \$22,330 | \$0 | \$0 | \$22,330 | 0% |
| Total Outflows | \$97,968 | \$4,023 | \$35,905 | \$62,063 | 37% |

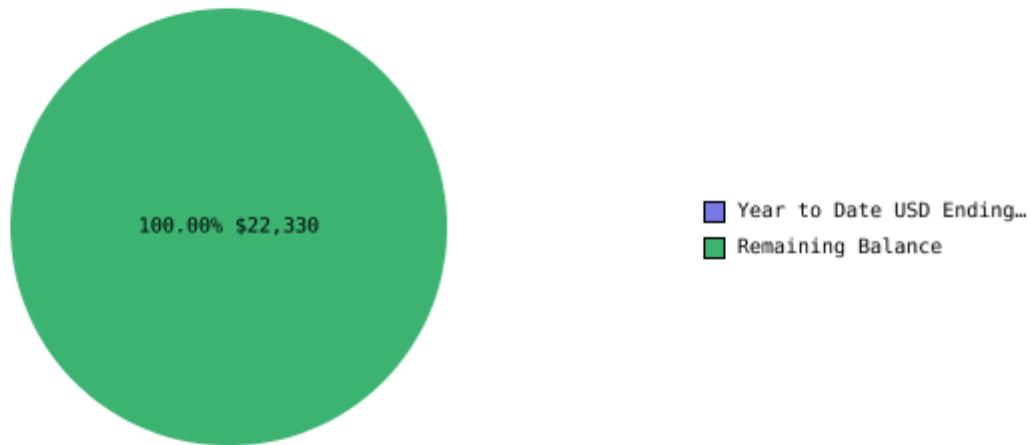
Budget vs Actual



City of Aspen
Year-to-Date Financials: Jul-24
Smuggler Housing Fund Capital Projects

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|--|-----------------|-----------------|--------------|-------------------|------------------------------|
| 50699-50699 Smuggler - Appliance Replacement | \$5,730 | \$0 | \$0 | \$5,730 | 0% |
| 50700-50700 Smuggler - Individual hot water heater replacement | \$2,600 | \$0 | \$0 | \$2,600 | 0% |
| 50701-50701 Smuggler - Carpet & Vinyl Replacement | \$7,000 | \$0 | \$0 | \$7,000 | 0% |
| 50703-50703 Smuggler - Common Area water heater replacement | \$7,000 | \$0 | \$0 | \$7,000 | 0% |
| Capital Project Budget Totals | \$22,330 | \$0 | \$0 | \$22,330 | 0% |

Project Budget Execution





City of Aspen Year-to-Date Financials: Jul-24 632-APCHA Development Fund

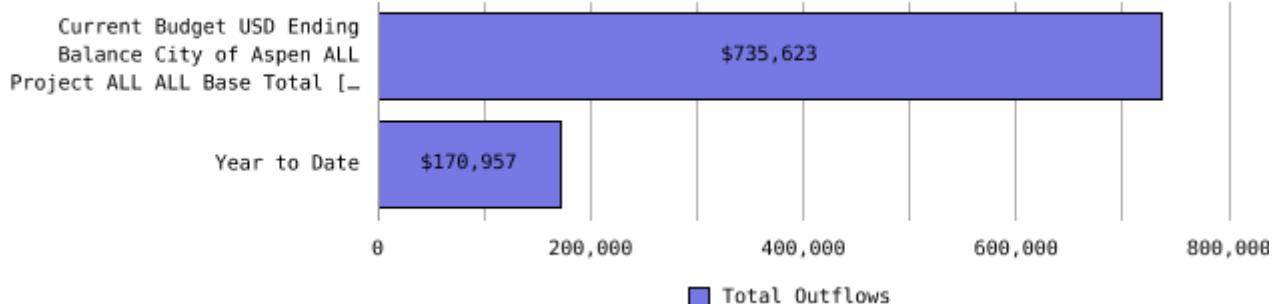
| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|------------------|-----------------|------------------|-------------------|------------------------------|
| 46111-Pooled cash investment income | \$3,000 | \$2,024 | \$16,486 | (\$13,486) | 550% |
| 46112-Pooled cash unrealized gains/losses | \$0 | \$5,154 | (\$563) | \$563 | 0% |
| 46119-Other interest income | \$0 | \$320 | \$2,574 | (\$2,574) | 0% |
| 46211-Rental income - permanent | \$12,000 | \$0 | \$14,040 | (\$2,040) | 117% |
| Total Other Revenues | \$15,000 | \$7,498 | \$32,536 | (\$17,536) | 217% |
| Total Inflows | \$15,000 | \$7,498 | \$32,536 | (\$17,536) | 217% |
| 52000-Purchased professional and technical services | \$8,000 | \$0 | \$0 | \$8,000 | 0% |
| 54000-Other purchased services | \$180,500 | \$0 | \$4,041 | \$176,459 | 2% |
| 56000-Utilities | \$1,500 | \$99 | \$3,230 | (\$1,730) | 215% |
| Total Operating | \$190,000 | \$99 | \$7,271 | \$182,729 | 4% |
| Capital Projects | \$545,623 | \$0 | \$163,685 | \$381,938 | 30% |
| Total Capital / Capital Maintenance | \$545,623 | \$0 | \$163,685 | \$381,938 | 30% |
| Total Outflows | \$735,623 | \$99 | \$170,957 | \$564,666 | 23% |

Fund Balance Summary

| | |
|---|--------------------|
| Net Position Beginning of Year | \$1,875,654 |
| Deduct Held Inventory | (\$1,039,990) |
| Working Fund Balance Beginning of Year | \$835,664 |
| Net Change Year to Date | (\$138,420) |
| Working Fund Balance Year-To-Date | \$697,244 |

City of Aspen
 Year-to-Date Financials: Jul-24
632-APCHA Development Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|------------------|-----------------|------------------|-------------------|------------------------------|
| Facility Maintenance - APCHA Owned | \$190,000 | \$99 | \$7,271 | \$182,729 | 4% |
| Total Operating by Program | \$190,000 | \$99 | \$7,271 | \$182,729 | 4% |
| Capital Projects | \$545,623 | \$0 | \$163,685 | \$381,938 | 30% |
| Total Capital Projects & Maintenance | \$545,623 | \$0 | \$163,685 | \$381,938 | 30% |
| Total Outflows | \$735,623 | \$99 | \$170,957 | \$564,666 | 23% |

Budget vs Actual




City of Aspen
Year-to-Date Financials: Jul-24
641-Truscott Phase II Housing Fund

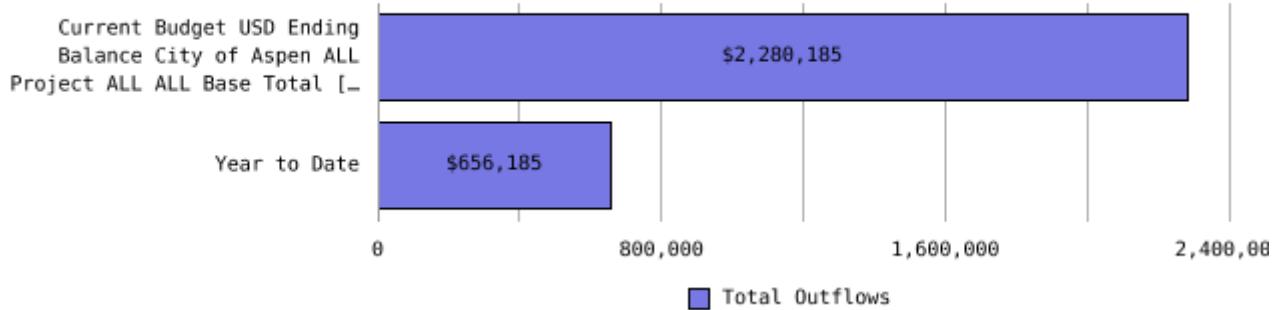
| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|------------------|------------------|--------------------|------------------------------|
| 43541-Sec 8 Housing Assistance | \$7,000 | \$584 | \$4,456 | \$2,544 | 64% |
| Total Intergovernmental / Grants | \$7,000 | \$584 | \$4,456 | \$2,544 | 64% |
| 44644-Application fees | \$200 | \$200 | \$605 | (\$405) | 303% |
| 44645-Recertification fees | \$1,500 | \$105 | \$875 | \$625 | 58% |
| 44711-Laundry | \$7,300 | \$2,448 | \$2,448 | \$4,852 | 34% |
| Total Charges for Service | \$9,000 | \$2,753 | \$3,928 | \$5,072 | 44% |
| 45515-Refund of expenditures - Housing | \$500 | \$50 | \$100 | \$400 | 20% |
| 45610-Miscellaneous revenue | \$5,100 | (\$630) | \$4,663 | \$437 | 91% |
| Total Refund of Expenditures / Misc. | \$5,600 | (\$580) | \$4,763 | \$837 | 85% |
| 46111-Pooled cash investment income | \$2,000 | \$0 | \$0 | \$2,000 | 0% |
| 46119-Other interest income | \$3,800 | \$0 | \$6,795 | (\$2,995) | 179% |
| 46211-Rental income - permanent | \$1,187,180 | \$87,119 | \$623,012 | \$564,168 | 52% |
| 46215-Late rent fees | \$2,000 | \$700 | \$3,000 | (\$1,000) | 150% |
| 46412-Nongovernmental grants | \$300,000 | \$0 | \$0 | \$300,000 | 0% |
| Total Other Revenues | \$1,494,980 | \$87,819 | \$632,807 | \$862,173 | 42% |
| Total Inflows | \$1,516,580 | \$90,576 | \$645,953 | \$870,627 | 43% |
| 52000-Purchased professional and technical services | \$59,330 | \$0 | \$26,210 | \$33,120 | 44% |
| 53000-Purchased-property services | \$360,360 | \$64,307 | \$155,921 | \$204,439 | 43% |
| 54000-Other purchased services | \$60,670 | \$1,538 | \$10,617 | \$50,053 | 17% |
| 55000-Supplies | \$15,190 | \$235 | \$7,500 | \$7,690 | 49% |
| 56000-Utilities | \$90,520 | \$2,861 | \$46,374 | \$44,146 | 51% |
| Total Operating | \$586,070 | \$68,941 | \$246,622 | \$339,448 | 42% |
| 58000-Debt Service | \$396,940 | \$42,492 | \$306,806 | \$90,134 | 77% |
| Total Debt Service | \$396,940 | \$42,492 | \$306,806 | \$90,134 | 77% |
| Capital Projects | \$1,218,325 | \$275 | \$88,870 | \$1,129,455 | 7% |
| Capital Maintenance | \$78,850 | \$0 | \$14,487 | \$64,363 | 18% |
| Total Capital / Capital Maintenance | \$1,297,175 | \$275 | \$103,356 | \$1,193,819 | 8% |
| Total Outflows | \$2,280,185 | \$111,709 | \$656,785 | \$1,623,400 | 29% |

Fund Balance Summary

| | |
|---|----------------------|
| Net Position Beginning of Year | (\$1,564,537) |
| Add Back General Partner Equity | \$3,505 |
| Add Back Limited Partner Equity | (\$115,134) |
| Add Back Long Term Debt | \$9,064,573 |
| Deduct Land / CIP | (\$968,768) |
| Deduct Other Capital Assets | (\$5,193,237) |
| Working Fund Balance Beginning of Year | \$1,226,401 |
| Net Change Year to Date | (\$10,831) |
| Working Fund Balance Year-To-Date | \$1,215,570 |

City of Aspen
 Year-to-Date Financials: Jul-24
641-Truscott Phase II Housing Fund

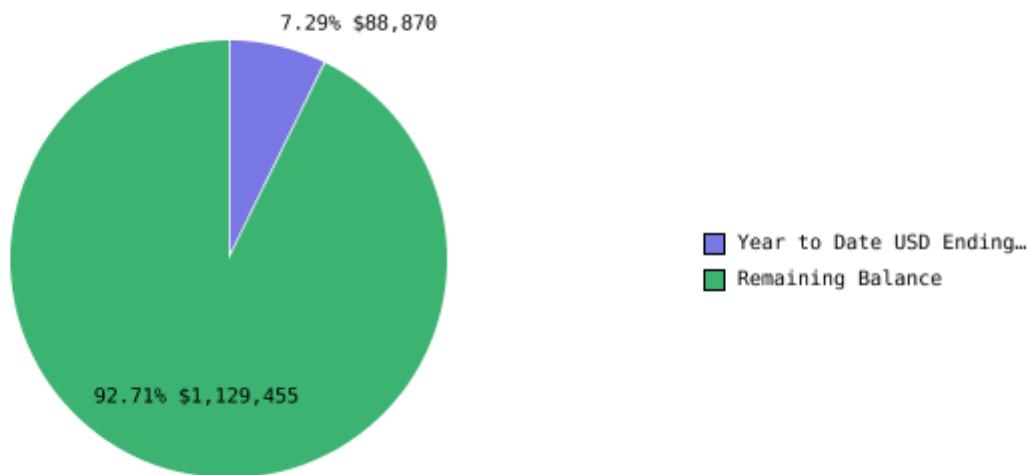
| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|-----------------|------------------|--------------------|------------------------------|
| General Administrative | \$112,870 | \$235 | \$32,345 | \$80,525 | 29% |
| Facility Maintenance - Truscott II | \$330,500 | \$36,888 | \$149,372 | \$181,128 | 45% |
| Property Management | \$142,700 | \$31,818 | \$64,304 | \$78,396 | 45% |
| Total Operating by Program | \$586,070 | \$68,941 | \$246,022 | \$340,048 | 42% |
| 91017-Truscott II (CHFA Loan) | \$396,940 | \$33,078 | \$240,907 | \$156,033 | 61% |
| 91019-Truscott II - Subordinate Loan due to City of Aspen | \$0 | \$9,414 | \$65,899 | (\$65,899) | 0% |
| Total Debt Service | \$396,940 | \$42,492 | \$306,806 | \$90,134 | 77% |
| Capital Projects | \$1,218,325 | \$275 | \$88,870 | \$1,129,455 | 7% |
| Capital Maintenance | \$78,850 | \$0 | \$14,487 | \$64,363 | 18% |
| Total Capital Projects & Maintenance | \$1,297,175 | \$275 | \$103,356 | \$1,193,819 | 8% |
| Total Outflows | \$2,280,185 | | \$111,709 | \$656,185 | \$1,624,000 |
| | | | | | 29% |

Budget vs Actual


City of Aspen
Year-to-Date Financials: Jul-24
Truscott II Housing Fund Capital Projects

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|--------------------|-----------------|-----------------|--------------------|------------------------------|
| 51614-51614 Window replacement - Buildings 10, 20, and 30 | \$15,000 | \$0 | \$0 | \$15,000 | 0% |
| 51617-51617 Stairway replacement | \$300,000 | \$275 | \$77,867 | \$222,133 | 26% |
| 51619-51619 Fire Suppression Panels | \$167,393 | \$0 | \$8,168 | \$159,226 | 5% |
| 51620-51620 Drainage issues 10-70 Bldgs | \$246,932 | \$0 | \$2,835 | \$244,097 | 1% |
| 51621-51621 Drainage issues - 200-300 Bld | \$250,000 | \$0 | \$0 | \$250,000 | 0% |
| 51622-51622 Radon and moisture removal on 200-300 Bld | \$132,000 | \$0 | \$0 | \$132,000 | 0% |
| 51623-51623 Elevator Car Improvement | \$60,000 | \$0 | \$0 | \$60,000 | 0% |
| 51753-51753 Laundry Room Equipment 40 & 50 Building | \$47,000 | \$0 | \$0 | \$47,000 | 0% |
| Capital Project Budget Totals | \$1,218,325 | \$275 | \$88,870 | \$1,129,455 | 7% |

Project Budget Execution



City of Aspen
 Year-to-Date Financials: Jul-24
642-ACI Affordable Housing Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|------------------|-----------------|------------------|-------------------|------------------------------|
| 43541-Sec 8 Housing Assistance | \$7,960 | \$2,808 | \$19,365 | (\$11,405) | 243% |
| Total Intergovernmental / Grants | \$7,960 | \$2,808 | \$19,365 | (\$11,405) | 243% |
| 44644-Application fees | \$200 | \$50 | \$150 | \$50 | 75% |
| 44645-Recertification fees | \$710 | \$210 | \$560 | \$150 | 79% |
| 44711-Laundry | \$5,100 | \$2,866 | \$2,438 | \$2,662 | 48% |
| Total Charges for Service | \$6,010 | \$3,126 | \$3,148 | \$2,862 | 52% |
| 45515-Refund of expenditures - Housing | \$510 | \$0 | \$731 | (\$221) | 143% |
| 45610-Miscellaneous revenue | \$200 | \$0 | \$50 | \$150 | 25% |
| Total Refund of Expenditures / Misc. | \$710 | \$0 | \$781 | (\$71) | 110% |
| 46119-Other interest income | \$100 | \$0 | \$0 | \$100 | 0% |
| 46211-Rental income - permanent | \$420,240 | \$33,197 | \$228,947 | \$191,293 | 54% |
| 46215-Late rent fees | \$150 | \$0 | \$250 | (\$100) | 167% |
| Total Other Revenues | \$420,490 | \$33,197 | \$229,197 | \$191,293 | 55% |
| Total Inflows | \$435,170 | \$39,131 | \$252,491 | \$182,679 | 58% |
| 52000-Purchased professional and technical services | \$32,110 | \$0 | \$13,850 | \$18,260 | 43% |
| 53000-Purchased-property services | \$171,110 | \$26,347 | \$72,927 | \$98,183 | 43% |
| 54000-Other purchased services | \$30,760 | \$889 | \$7,017 | \$23,743 | 23% |
| 55000-Supplies | \$2,680 | \$367 | \$1,851 | \$829 | 69% |
| 56000-Utilities | \$43,950 | \$336 | \$28,517 | \$15,433 | 65% |
| Total Operating | \$280,610 | \$27,939 | \$124,161 | \$156,449 | 44% |
| 58000-Debt Service | \$138,270 | \$19,970 | \$151,315 | (\$13,045) | 109% |
| Total Debt Service | \$138,270 | \$19,970 | \$151,315 | (\$13,045) | 109% |
| Capital Maintenance | \$52,800 | \$0 | \$1,656 | \$51,144 | 3% |
| Total Capital / Capital Maintenance | \$52,800 | \$0 | \$1,656 | \$51,144 | 3% |
| Total Outflows | \$471,680 | \$47,909 | \$277,131 | \$194,549 | 59% |

Fund Balance Summary

| | |
|---|----------------------|
| Net Position Beginning of Year | (\$3,033,660) |
| Add Back Limited Partner Equity | \$5,575,422 |
| Add Back Long Term Debt Outstanding | \$9,513,346 |
| Deduct Land / CIP | (\$507,493) |
| Deduct Other Capital Assets | (\$11,266,086) |
| Working Fund Balance Beginning of Year | \$281,529 |
| Net Change Year to Date | (\$24,640) |
| Working Fund Balance Year-To-Date | \$256,888 |

City of Aspen
Year-to-Date Financials: Jul-24
642-ACI Affordable Housing Fund

| | Current Budget | Period Activity | Year to Date | Remaining Balance | Actuals as Percent of Budget |
|---|------------------|-----------------|------------------|-------------------|------------------------------|
| General Administrative | \$58,700 | \$367 | \$14,217 | \$44,483 | 24% |
| Facility Maintenance - ACI | \$171,460 | \$14,853 | \$84,467 | \$86,993 | 49% |
| Property Management | \$50,450 | \$12,719 | \$25,477 | \$24,973 | 50% |
| Total Operating by Program | \$280,610 | \$27,939 | \$124,161 | \$156,449 | 44% |
| 91018-Aspen Country Inn - Loan due to City of Aspen | \$0 | \$8,448 | \$59,139 | (\$59,139) | 0% |
| 91022-ACI - CHFA LOAN | \$138,270 | \$11,522 | \$92,176 | \$46,094 | 67% |
| Total Debt Service | \$138,270 | \$19,970 | \$151,315 | (\$13,045) | 109% |
| Capital Maintenance | \$52,800 | \$0 | \$1,656 | \$51,144 | 3% |
| Total Capital Projects & Maintenance | \$52,800 | \$0 | \$1,656 | \$51,144 | 3% |
| Total Outflows | \$471,680 | \$47,909 | \$277,131 | \$194,549 | 59% |

Budget vs Actual

