



**CITY OF ASPEN**

## Monthly Financial Report

*For the Month Ended May 31, 2024*

*(All Figures Unaudited)*

# Table of Contents

## Monthly Financials

EXECUTIVE OVERVIEW.....	1
City of Aspen Investments.....	2
City of Aspen Taxable Sales.....	3
City of Aspen Tax Collections.....	4
City of Aspen Aggregate Budget.....	5
CITY OF ASPEN - FUND LEVEL DETAILS.....	6
000 Asset Management Plan Fund.....	7
000 Asset Management Plan Fund - Projects.....	8
001 General Fund.....	10
100 Parks and Open Space Fund.....	12
100 Parks and Open Space Fund - Projects.....	14
120 Arts and Culture Fund.....	15
120 Arts and Culture Fund - Projects.....	17
130 Tourism Promotion Fund.....	18
131 Public Education Fund.....	19
132 REMP Fund.....	20
141 Transportation Fund.....	21
141 Transportation Fund - Projects.....	23
150 Affordable Housing Fund.....	24
150 Affordable Housing Fund - Projects.....	26
152 Kids First Fund.....	27
152 Kids First Fund - Projects.....	29
160 Stormwater Fund.....	30
160 Stormwater Fund - Projects.....	32
250 Debt Service Fund.....	33
421 Water Utility Fund.....	34
421 Water Utility Fund - Projects.....	36
431 Electric Utility Fund.....	37
431 Electric Utility Fund - Projects.....	39
451 Parking Fund.....	40
451 Parking Fund - Projects.....	42
471 Golf Course Fund.....	43
471 Golf Course Fund - Projects.....	45
491 Truscott I Housing Fund.....	46
491 Truscott I Housing Fund - Projects.....	48
492 Marolt Housing Fund.....	49
492 Marolt Housing Fund - Projects.....	51
501 Employee Benefits Fund.....	52
505 Employee Housing Fund.....	54
505 Employee Housing Fund - Projects.....	56
510 Information Technology Fund.....	57

510 Information Technology Fund - Projects.....	59
<b>CITY OF ASPEN - COMPONENT UNIT FUNDS.....</b>	<b>60</b>
620 APCHA Administration Fund.....	61
622 Smuggler Housing Fund.....	63
622 Smuggler Housing Fund - Projects.....	65
632 APCHA Development Fund.....	66
641 Truscott II Housing Fund.....	68
641 Truscott II Housing Fund - Projects.....	70
642 Aspen Country Inn Housing Fund.....	71

# Executive Overview



CITY OF  
**ASPEN**

# City of Aspen Cash and Investments

As of May 31, 2024

Cash Plus Investments	
<b>Beginning Balance</b>	\$368,431,588
Interest & Dividends Earned	\$1,370,392
Accrued Interest Purchased	(\$12,368)
New Receipts Less Expenses Paid	\$4,859,083
<b>Ending Balance Before Unrealized Gain/(Loss)</b>	<b>\$374,648,696</b>
Unrealized Gain/(Loss) on Investments	<u>\$1,218,016</u>
<b>Ending Balance</b>	<b>\$375,866,712</b>
Deferred Interest Income	(\$131,383)
<i>Annualized Monthly Yield</i>	4.04%

	Current Month	Year to Date
Interest Income	\$1,239,009	\$5,675,403
Unrealized Gain/(Loss)	<u>\$1,218,016</u>	(\$2,559,348)
Total Investment Experience	\$2,457,025	\$3,116,054

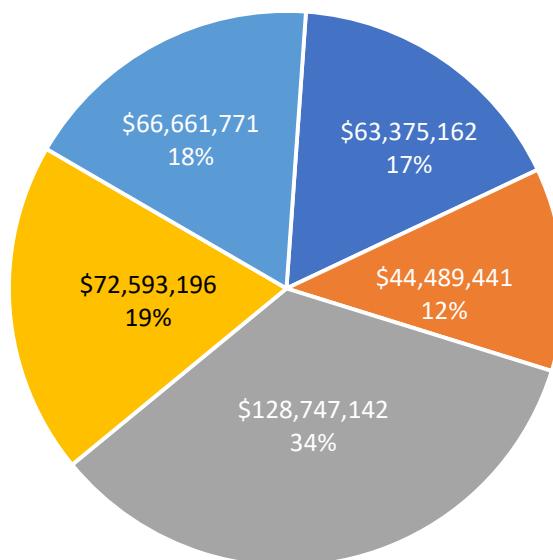
■ Money Markets + Cash

■ Corporate Bonds

■ Government Agencies

■ Government Bonds

■ Municipal Bonds



Corporate Investments	Maturity Date	Market Value
Colgate Palmolive Co	8/15/2025	\$1,507,436
Walmart Inc	9/9/2025	\$4,138,004
Microsoft Corp	11/3/2025	\$1,946,015
Colgate Palmolive Co	3/2/2026	\$1,394,680
Walmart Inc	4/15/2026	\$4,915,326
Wells Fargo Bank NA	12/11/2026	\$4,999,610
Kaiser Foundation Hospital	5/1/2027	\$4,766,601
European Investment Bank	11/15/2027	\$6,100,942
Inter-American Development Bank	7/3/2028	\$7,897,828
Inter-American Development Bank	1/11/2029	<u>\$6,822,998</u>
<b>Total Corporates</b>		<b>\$44,489,441</b>

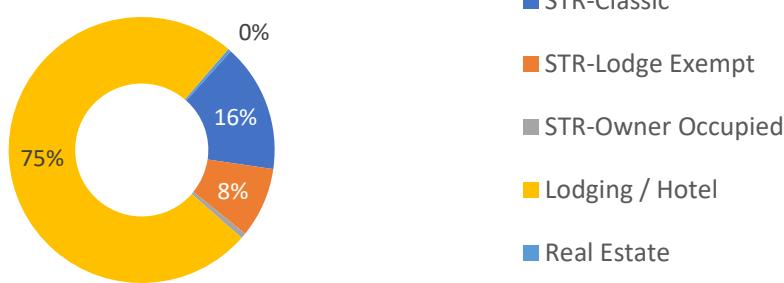
# City of Aspen Tax Detail

As of May 31, 2024

Industries	Taxable Sales			Year-to-Date		Year-to-Date	
	April 2024	April 2023	% Change	2024	2023	% Change	
Accommodations	\$ 8,764,208	\$ 8,759,156	0%	\$ 163,847,269	\$ 157,156,806	4%	
Restaurants/Bars	\$ 7,208,075	\$ 8,319,250	(13%)	\$ 88,044,353	\$ 82,932,614	6%	
Sports Equip/Clothing	\$ 2,434,898	\$ 3,199,058	(24%)	\$ 33,941,567	\$ 35,614,145	(5%)	
Fashion Clothing	\$ 5,385,501	\$ 5,098,628	6%	\$ 60,017,330	\$ 47,800,435	26%	
Construction	\$ 5,424,414	\$ 5,683,961	(5%)	\$ 22,260,714	\$ 25,014,374	(11%)	
Food & Drug	\$ 3,880,566	\$ 4,316,501	(10%)	\$ 24,934,810	\$ 24,408,208	2%	
Liquor	\$ 566,142	\$ 572,978	(1%)	\$ 4,069,984	\$ 4,411,253	(8%)	
Miscellaneous	\$ 8,842,810	\$ 5,143,501	72%	\$ 35,866,855	\$ 35,890,752	(0%)	
Jewelry/Gallery	\$ 2,996,149	\$ 4,075,631	(26%)	\$ 38,817,713	\$ 18,073,543	115%	
Utilities	\$ 4,415,542	\$ 4,906,823	(10%)	\$ 20,780,199	\$ 22,246,127	(7%)	
Automobile	\$ 1,832,539	\$ 2,365,184	(23%)	\$ 11,260,761	\$ 13,019,897	(14%)	
Marijuana	\$ 401,537	\$ 514,268	(22%)	\$ 2,652,704	\$ 3,177,926	(17%)	
Bank / Finance	\$ 351,859	\$ 332,820	6%	\$ 1,537,424	\$ 1,447,565	6%	
Health / Beauty	\$ 126,176	\$ 273,313	(54%)	\$ 1,305,497	\$ 3,813,426	(66%)	
<b>Total Taxable Sales</b>	<b>\$ 52,630,414</b>	<b>\$ 53,561,071</b>	<b>(2%)</b>	<b>\$ 509,337,179</b>	<b>\$ 475,007,070</b>	<b>7%</b>	
In Town	\$ 36,836,866		70%				
Out of Town	\$ 15,793,547		30%				

Lodging Type	Lodging Specific Taxable Sales			Year-to-Date		Year-to-Date	
	April 2024	April 2023	% Change	2024	2023	% Change	
STR-Classic	\$ 1,367,659	\$ 1,686,708	(19%)	\$ 24,623,244	\$ 27,265,924	(10%)	
STR-Lodge Exempt	\$ 750,457	\$ 931,734	(19%)	\$ 20,467,315	\$ 20,369,177	0%	
STR-Owner Occupied	\$ 55,300	\$ 19,237	187%	\$ 880,983	\$ 882,146	(0%)	
STR - Aggregated	\$ 2,173,416	\$ 2,637,679	(18%)	\$ 45,971,542	\$ 48,517,247	(5%)	
Lodging / Hotel	\$ 6,556,939	\$ 6,058,150	8%	\$ 114,389,586	\$ 105,606,699	8%	
Real Estate	\$ 33,852	\$ 63,327	(47%)	\$ 3,486,141	\$ 3,032,860	15%	
<b>Total Taxable Sales</b>	<b>\$ 8,764,208</b>	<b>\$ 8,759,156</b>	<b>0%</b>	<b>\$ 163,847,269</b>	<b>\$ 157,156,806</b>	<b>4%</b>	

April 2024



Real Estate Transfers						
	May 2024	May 2023	% Change	Year-to-Date	Year-to-Date	
	2024	2023		2024	2023	% Change
Number of Transactions	61	46	33%	316	226	40%
Total Cash Value	\$ 108,282,139	\$ 199,475,217	(46%)	\$ 683,685,430	\$ 691,162,173	(1%)
Average Cash Value	\$ 1,775,117	\$ 4,336,418	(59%)	\$ 2,163,561	\$ 3,058,240	(29%)

# City of Aspen Tax Collections

As of May 31, 2024

	Monthly Collections	2024 Year to Date Collections	2024 Orig. Budget	Percent Collected
Share of 2.0% County Sales Tax	\$2,320,946	\$6,975,286	\$17,913,000	39%
2.40% Sales Tax	\$4,000,157	\$12,186,840	\$30,620,560	40%
2.00% Lodging Tax	\$890,246	\$2,741,452	\$6,061,000	45%
2.10% Use Tax	\$9,817	\$144,449	\$1,000,000	14%
Short-Term Rental Tax	\$1,103,743	\$3,493,191	\$7,900,000	44%
Tobacco Tax	\$66,356	\$157,203	\$305,000	52%
Real Estate Transfer Taxes	\$3,107,296	\$10,115,360	\$19,400,000	52%
Property Taxes	\$1,550,144	\$8,211,523	\$10,419,100	79%
<b>Total Taxes</b>	<b>\$13,048,705</b>	<b>\$44,025,303</b>	<b>\$93,618,660</b>	<b>47%</b>

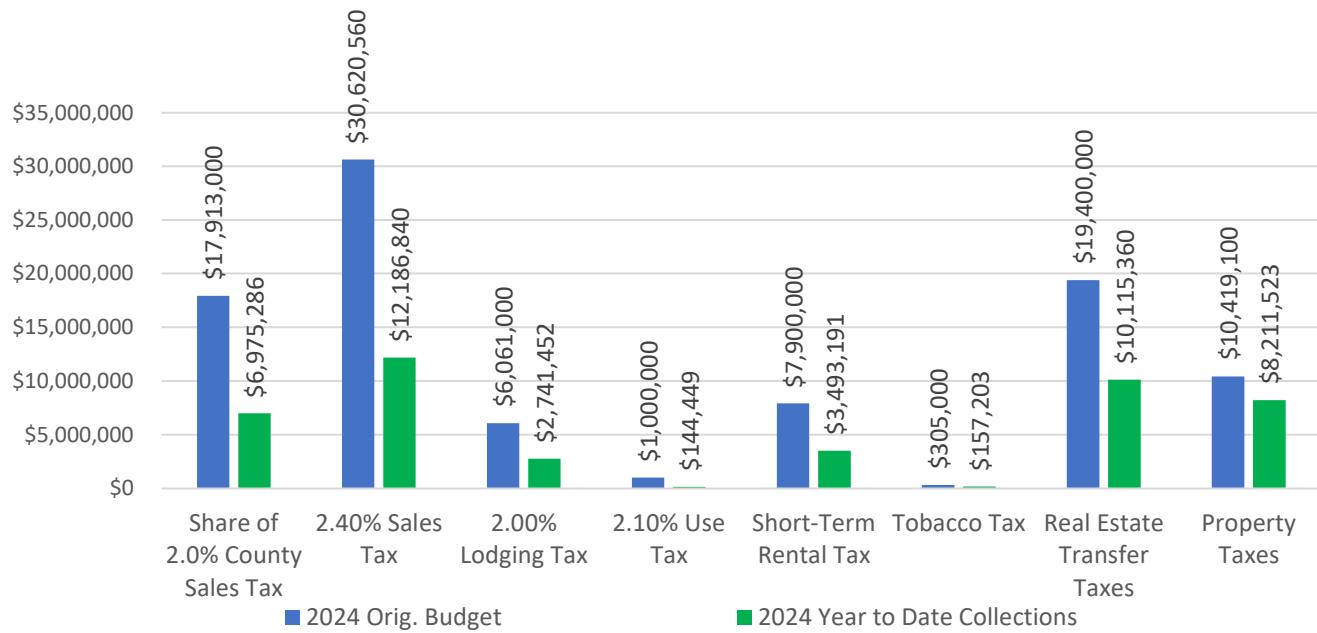
**Notes:**

\* County sales tax receipts may lag the current period by as much as two months thru April

\*\* City sales, lodging, tobacco and short-term rental tax receipts lag by one month thru April

\*\*\* City real estate and property taxes are collected continuously and are current thru May

\*\*\*\* Use tax collections depend on issuance of final C.O. and audit period thru May



	2024 Year to Date Collections	2023 Year to Date Collections	Percent Ahead/(Behind)
Share of 2.0% County Sales Tax*	\$6,975,286	\$6,697,446	4%
2.40% Sales Tax	\$12,186,840	\$11,283,616	8%
2.00% Lodging Tax	\$2,741,452	\$2,709,799	1%
2.10% Use Tax	\$144,449	\$335,809	(57%)
Short-Term Rental Tax**	\$3,493,191	\$0	N/A
Tobacco Tax	\$157,203	\$109,395	44%
Real Estate Transfer Taxes	\$10,115,360	\$10,156,688	(0%)
Property Taxes	\$8,211,523	\$7,293,843	13%
<b>Total Taxes</b>	<b>\$44,025,303</b>	<b>\$38,586,595</b>	<b>14%</b>

\* Share of 2.0% County Sales Tax comparison is skewed as 2024 collections are through April, 2023 are through March

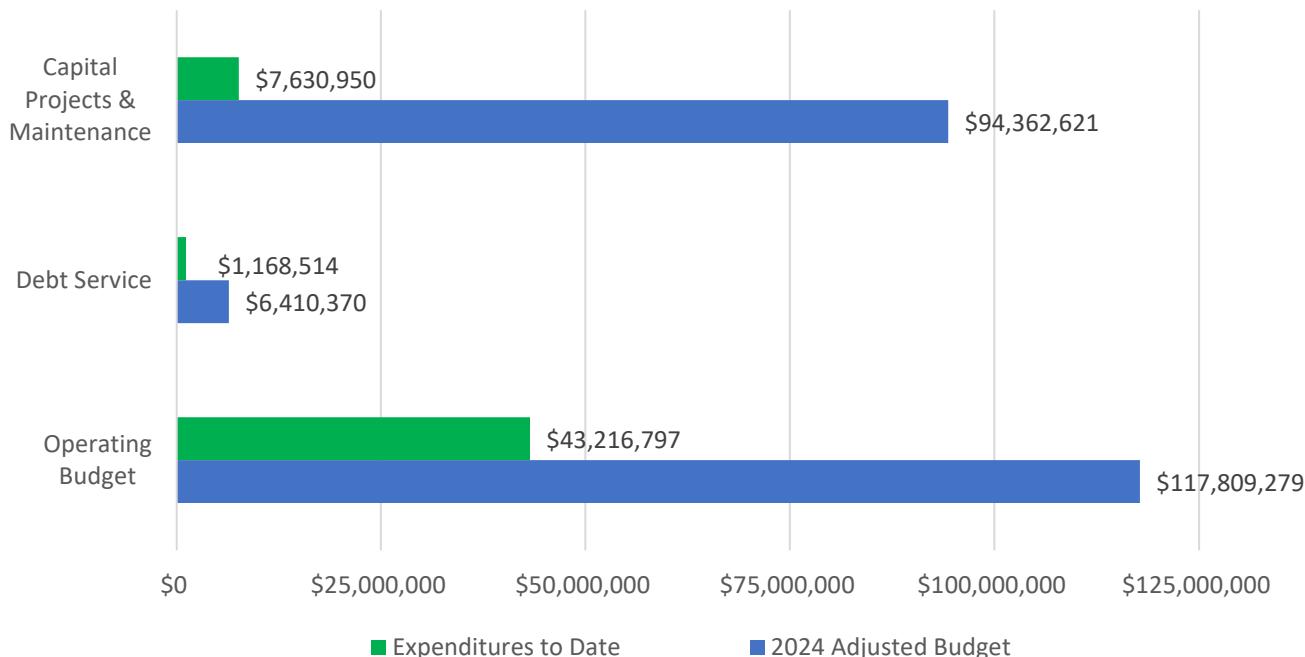
\*\* STR excise tax did not commence until May 1, 2023.

# City of Aspen Expenditures

As of May 31, 2024

	2024 Original Budget	Supplementals	2024 Adjusted Budget
<i>Labor Costs</i>	\$52,406,947	\$281,640	\$52,688,587
<i>Goods and Services</i>	<u>\$55,894,064</u>	<u>\$9,226,628</u>	<u>\$65,120,692</u>
Operating Budget	\$108,301,011	\$9,508,268	\$117,809,279
Debt Service	\$6,410,370	\$0	\$6,410,370
Capital Projects & Maintenance	\$45,638,230	\$48,724,391	\$94,362,621
<b>Net Budget Authority</b>	<b>\$160,349,611</b>	<b>\$58,232,659</b>	<b>\$218,582,270</b>
Transfers Out	\$25,171,050	\$1,515,940	\$26,686,990
<b>Total Budget Authority</b>	<b>\$185,520,661</b>	<b>\$59,748,599</b>	<b>\$245,269,260</b>

	2024 Adjusted Budget	Expenditures to Date	Percent Expended
<i>Labor Costs</i>	\$52,688,587	\$18,714,879	36%
<i>Goods and Services</i>	<u>\$65,120,692</u>	<u>\$24,501,917</u>	38%
Operating Budget	\$117,809,279	\$43,216,797	37%
Debt Service	\$6,410,370	\$1,168,514	18%
Capital Projects & Maintenance	<u>\$94,362,621</u>	<u>\$7,630,950</u>	8%
<b>Net Budget Authority</b>	<b>\$218,582,270</b>	<b>\$52,016,261</b>	<b>24%</b>
Transfers Out	<u>\$26,686,990</u>	<u>\$10,481,739</u>	39%
<b>Total Budget Authority</b>	<b>\$245,269,260</b>	<b>\$62,498,000</b>	<b>25%</b>





# CITY OF ASPEN

Fund Level Financials



## City of Aspen Year-to-Date Financials: May-24 000-Asset Management Plan Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$5,438,280	\$1,285,989	\$3,570,872	\$1,867,408	66%
41121-Property tax - delinquent	\$0	\$0	\$201	(\$201)	0%
41510-STR Excise Tax - 5%	\$533,250	\$8,759	\$233,114	\$300,136	44%
41511-STR Excise Tax - 10%	\$1,244,250	\$30,208	\$552,854	\$691,396	44%
<b>Total Taxes &amp; Permits</b>	<b>\$7,215,780</b>	<b>\$1,324,956</b>	<b>\$4,357,042</b>	<b>\$2,858,738</b>	<b>60%</b>
43429-Other state capital grants	\$72,500	\$0	\$0	\$72,500	0%
<b>Total Intergovernmental</b>	<b>\$72,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$72,500</b>	<b>0%</b>
45000-Other inflows	\$357,676	\$0	\$0	\$357,676	0%
46000-Other revenue sources	\$808,200	\$211,778	\$270,138	\$538,062	33%
<b>Total Other Revenues</b>	<b>\$1,165,876</b>	<b>\$211,778</b>	<b>\$270,138</b>	<b>\$895,738</b>	<b>23%</b>
64132-Transfer from REMP Fund	\$150,000	\$0	\$0	\$150,000	0%
64141-Transfer from Transportation Fund	\$1,000,000	\$0	\$0	\$1,000,000	0%
64160-Transfer from Stormwater Fund	\$500,000	\$0	\$0	\$500,000	0%
<b>Total Transfers In</b>	<b>\$1,650,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,650,000</b>	<b>0%</b>
<b>Total Inflows</b>	<b>\$10,104,156</b>	<b>\$1,536,734</b>	<b>\$4,627,179</b>	<b>\$5,476,977</b>	<b>46%</b>
<b>Total Operating</b>	<b>\$108,770</b>	<b>\$21,307</b>	<b>\$67,020</b>	<b>\$41,750</b>	<b>62%</b>
113-Clerks Office	\$19,000	\$0	\$0	\$19,000	0%
119-Asset Management	\$7,945,613	\$120,258	\$281,094	\$7,664,519	4%
123-Building	\$10,000	\$0	\$9,998	\$2	100%
321-Streets	\$1,915,989	\$51,630	\$146,630	\$1,769,359	8%
325-Climate Action	\$111,871	\$0	\$0	\$111,871	0%
327-Engineering	\$7,468,183	\$81,936	\$617,207	\$6,850,976	8%
431-Environmental Health	\$25,200	\$0	\$0	\$25,200	0%
542-Recreation	\$1,036,948	\$0	\$13,025	\$1,023,923	1%
552-Red Brick Arts	\$52,570	\$0	\$0	\$52,570	0%
592-Business Services	\$154,744	\$50,000	\$151,591	\$3,153	98%
<b>Total Capital Projects</b>	<b>\$18,740,118</b>	<b>\$303,824</b>	<b>\$1,219,546</b>	<b>\$17,520,572</b>	<b>7%</b>
119-Asset Management	\$219,000	\$8,873	\$55,221	\$163,779	25%
221-Police	\$19,600	\$0	\$0	\$19,600	0%
321-Streets	\$218,600	\$0	\$5,425	\$213,175	2%
327-Engineering	\$295,103	\$27,603	\$45,428	\$249,675	15%
542-Recreation	\$14,000	\$0	\$0	\$14,000	0%
592-Business Services	\$0	\$0	\$9	(\$9)	0%
<b>Total Capital Maintenance</b>	<b>\$766,303</b>	<b>\$36,476</b>	<b>\$106,083</b>	<b>\$660,220</b>	<b>14%</b>
Transfers Out	\$315,000	\$0	\$0	\$315,000	0%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$315,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$315,000</b>	<b>0%</b>
<b>Total Outflows</b>	<b>\$19,930,191</b>	<b>\$361,607</b>	<b>\$1,392,649</b>	<b>\$18,537,542</b>	<b>7%</b>

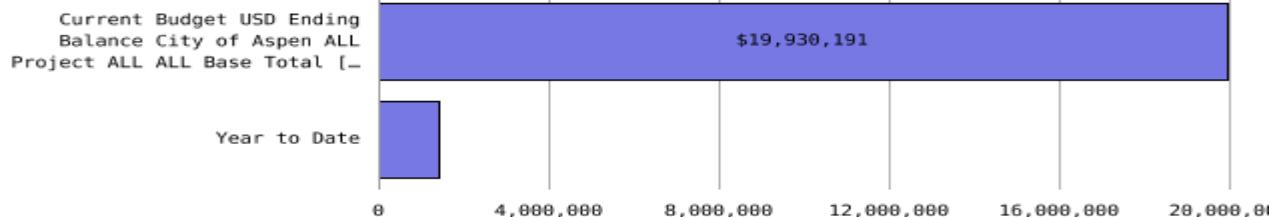
### Fund Balance Summary

Net Position Beginning of Year \$33,065,154

Working Fund Balance Beginning of Year \$33,065,154

### Budget vs Actual

With



**City of Aspen**  
**Year-to-Date Financials: May-24**  
**AMP Fund Capital Projects by Department**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
50436-50436 Color Printer - Clerk	\$7,000	\$0	\$0	\$7,000	0%
51629-51629 Optical Imaging Scanner - 2023	\$12,000	\$0	\$0	\$12,000	0%
<b>Clerk's Office</b>	<b>\$19,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$19,000</b>	<b>0%</b>
51249-51249 Animal Shelter - Energy Efficiency Upgrades	\$458,541	\$14,473	\$14,473	\$444,069	3%
51420-51420 Old Powerhouse Preservation Project	\$4,257,197	\$62,104	\$181,043	\$4,076,154	4%
51672-51672 City Hall Project Closeout	\$18,056	\$5,301	\$11,331	\$6,725	63%
51675-51675 Armory Building - ACRA Tenant Build Out	\$187,970	\$0	\$7,128	\$180,842	4%
51676-51676 Rio Grande Building Restaurant Infrastructure	\$200,000	\$0	\$0	\$200,000	0%
51685-51685 Armory Remodel & Reuse Long-Term Plan	\$2,823,849	\$38,381	\$67,120	\$2,756,729	2%
<b>Asset Management</b>	<b>\$7,945,613</b>	<b>\$120,258</b>	<b>\$281,094</b>	<b>\$7,664,519</b>	<b>4%</b>
50463-50463 Multi-Function Machine - Community Development	\$10,000	\$0	\$9,998	\$2	100%
<b>Community Development</b>	<b>\$10,000</b>	<b>\$0</b>	<b>\$9,998</b>	<b>\$2</b>	<b>100%</b>
51437-51437 Fleet - 2022	\$684,184	\$0	\$37,908	\$646,276	6%
51627-51627 Fleet - 2023	\$87,805	\$0	\$0	\$87,805	0%
51687-51687 Fleet - 2024	\$1,144,000	\$51,630	\$108,722	\$1,035,278	10%
<b>Streets</b>	<b>\$1,915,989</b>	<b>\$51,630</b>	<b>\$146,630</b>	<b>\$1,769,359</b>	<b>8%</b>
50479-50479 Summer Road Improvements - Construction	\$105,000	\$0	\$0	\$105,000	0%
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	\$179,906	\$0	\$35,436	\$144,470	20%
50497-50497 Gibson Pedestrian Connectivity Design and Construction	\$25,000	\$6,022	\$6,022	\$18,978	24%
50913-50913 Midland Ave to Park One-way	\$1,600,525	\$0	\$8,881	\$1,591,644	1%
50915-50915 Cemetery Lane Multimodal Intersection Improvements	\$30,000	\$0	\$0	\$30,000	0%
51257-51257 CDOT Joint Project on Concrete Roundabout Design and Construction	\$67,675	\$0	\$0	\$67,675	0%
51258-51258 CDOT Joint Project on Concrete Mill and Main Street	\$100,000	\$0	\$0	\$100,000	0%
51259-51259 Critical Pedestrian Connection - Garmisch Street Connection	\$259,572	\$0	\$54,839	\$204,733	21%
51440-51440 Downtown Core Pedestrian Safety	\$475,662	\$25,664	\$25,664	\$449,998	5%
51445-51445 Castle Creek Bridge Trail Underpass Wall	\$29,604	\$0	\$10,577	\$19,027	36%
51460-51460 4th Street Intersection Improvements	\$120,000	\$0	\$0	\$120,000	0%
51543-51543 Power Plant Road Traffic Counter	\$50,000	\$0	\$0	\$50,000	0%
51578-51578 Entrance to Aspen	\$1,764,609	\$49,162	\$292,514	\$1,472,095	17%
51581-51581 Garmisch Street Pipe Repair and Replacement	\$0	\$0	\$67	(\$67)	0%
51639-51639 Red Brick Storm Improvements on Hallam Street	\$760,000	\$1,089	\$14,622	\$745,378	2%
51640-51640 Hyman Improvements	\$350,000	\$0	\$0	\$350,000	0%
51645-51645 Concrete Replacement and ADA Pedestrian Improvements - 2023	\$0	\$0	\$4,375	(\$4,375)	0%
51648-51648 EV Charging Stations - Installations - 2023	\$147,148	\$0	\$11,341	\$135,807	8%
51688-51688 HWY 82 Efficiency Planning	\$400,000	\$0	\$0	\$400,000	0%
51689-51689 Concrete and ADA Pedestrian Improvements - 2024	\$656,000	\$0	\$145,970	\$510,030	22%
51690-51690 GIS Aerial Photography - 2024	\$129,000	\$0	\$6,900	\$122,100	5%
51691-51691 Pavement Preservation	\$218,482	\$0	\$0	\$218,482	0%
<b>Engineering</b>	<b>\$7,468,183</b>	<b>\$81,936</b>	<b>\$617,207</b>	<b>\$6,850,976</b>	<b>8%</b>
51540-51540 Utility Benchmarking Software	\$72,500	\$0	\$0	\$72,500	0%
51544-51544 EV Charging Stations - 2023	\$39,371	\$0	\$0	\$39,371	0%
51646-51646 Visibility Monitoring in Aspen	\$25,200	\$0	\$0	\$25,200	0%
<b>Env. Health &amp; Climate Action</b>	<b>\$137,071</b>	<b>\$0</b>	<b>\$0</b>	<b>\$137,071</b>	<b>0%</b>
50369-50369 AIG Netting replacement	\$30,000	\$0	\$0	\$30,000	0%
50388-50388 Plumbing - ARC - Domestic and Sewer Repairs	\$87,270	\$0	\$0	\$87,270	0%

**City of Aspen**  
**Year-to-Date Financials: May-24**  
**AMP Fund Capital Projects by Department**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
50410-50410 LIA Netting	\$38,000	\$0	\$0	\$38,000	0%
50952-50952 ARC Downstair Remodel	\$25,353	\$0	\$0	\$25,353	0%
51211-51211 HVAC System for Red Brick Gym	\$309,162	\$0	\$0	\$309,162	0%
51329-51329 Aspen Ice Garden Improvement Plan	\$22,624	\$0	\$410	\$22,214	2%
51330-51330 Aspen Rec Center Improvement Plan	\$39,489	\$0	\$615	\$38,874	2%
51466-51466 Boiler Vessel Replacement - 2022	\$40,000	\$0	\$12,000	\$28,000	30%
51467-51467 Roof Replacement	\$350,050	\$0	\$0	\$350,050	0%
51557-51557 ARC Front Desk Entrance Redesign	\$35,000	\$0	\$0	\$35,000	0%
51631-51631 Air to Air Crossflow Heat Exchanger Replacement - 2023	\$60,000	\$0	\$0	\$60,000	0%
<b>Recreation</b>	<b>\$1,036,948</b>	<b>\$0</b>	<b>\$13,025</b>	<b>\$1,023,923</b>	<b>1%</b>
51565-51565 Business Services Office Remodel	\$154,744	\$50,000	\$151,591	\$3,153	98%
<b>Business Services</b>	<b>\$154,744</b>	<b>\$50,000</b>	<b>\$151,591</b>	<b>\$3,153</b>	<b>98%</b>
<b>Capital Project Budget Totals</b>	<b>\$18,687,548</b>	<b>\$303,824</b>	<b>\$1,219,546</b>	<b>\$17,468,002</b>	<b>7%</b>

**Project Budget Execution**





## City of Aspen

### Year-to-Date Financials: May-24

#### 001-General Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Property & Specific Ownership Taxes	\$3,940,520	\$1,319,527	\$3,688,195	\$252,325	94%
City Share of County 2.0% Sales Taxes	\$17,913,000	\$2,380,450	\$6,975,286	\$10,937,714	39%
City Tobacco Tax	\$305,000	\$23,824	\$157,203	\$147,797	52%
Short-Term Rental Excise Tax	\$592,500	\$12,989	\$261,989	\$330,511	44%
Business Licenses & Franchise Fees	\$1,772,000	\$104,044	\$996,050	\$775,950	56%
<b>Total Taxes</b>	<b>\$24,523,020</b>	<b>\$3,840,833</b>	<b>\$12,078,723</b>	<b>\$12,444,297</b>	<b>49%</b>
State Grants	\$257,560	\$61,000	\$93,232	\$164,328	36%
State Shared Revenues	\$381,730	\$41,985	\$133,338	\$248,392	35%
Local Shared Revenue	\$155,700	\$87,714	\$87,953	\$67,747	56%
<b>Total Intergovernmental</b>	<b>\$794,990</b>	<b>\$190,699</b>	<b>\$314,523</b>	<b>\$480,467</b>	<b>40%</b>
Specific Use Licensing & Permits	\$130,300	\$8,447	\$68,928	\$61,372	53%
Business Licenses & Permits	\$5,905,910	\$636,586	\$3,417,667	\$2,488,243	58%
Charges for Services	\$3,936,100	\$246,943	\$1,812,329	\$2,123,771	46%
Fines & Refund of Expenditures	162,670	10,331	87,141	75,529	54%
Other Revenues	\$1,891,200	\$424,794	\$825,558	\$1,065,642	44%
<b>Total Other Revenues</b>	<b>\$12,026,180</b>	<b>\$1,327,101</b>	<b>\$6,211,623</b>	<b>\$5,814,557</b>	<b>52%</b>
Refund of Expenditures - GF Overhead	\$7,856,200	\$658,680	\$3,360,868	\$4,495,332	43%
Transfers In	\$2,166,920	\$170,915	\$854,575	\$1,312,345	39%
<b>Total Transfers In</b>	<b>\$10,023,120</b>	<b>\$829,595</b>	<b>\$4,215,443</b>	<b>\$5,807,677</b>	<b>42%</b>
<b>Total Inflows</b>	<b>47,367,310</b>	<b>6,188,228</b>	<b>22,820,311</b>	<b>24,546,999</b>	<b>48%</b>
51000-Personnel services	\$29,965,612	\$2,005,590	\$10,484,162	\$19,481,450	35%
52000-Purchased professional and technical services	\$2,426,855	\$68,751	\$439,614	\$1,987,241	18%
53000-Purchased-property services	\$1,134,520	\$49,513	\$338,224	\$796,296	30%
54000-Other purchased services	\$4,536,362	\$817,143	\$2,474,857	\$2,061,505	55%
55000-Supplies	\$1,616,205	\$120,589	\$699,683	\$916,522	43%
56000-Utilities	\$1,202,380	\$72,734	\$517,904	\$684,476	43%
59000-Grants & Contributions	\$3,711,079	\$140,288	\$1,677,141	\$2,033,938	45%
<b>Total Operating</b>	<b>\$44,593,013</b>	<b>\$3,274,609</b>	<b>\$16,631,585</b>	<b>\$27,961,428</b>	<b>37%</b>
61120-IT overhead	\$1,844,500	\$153,708	\$768,542	\$1,075,958	42%
<b>Total Overhead</b>	<b>\$1,844,500</b>	<b>\$153,708</b>	<b>\$768,542</b>	<b>\$1,075,958</b>	<b>42%</b>
65100-Transfer to Parks Fund	\$191,900	\$15,992	\$79,958	\$111,942	42%
65250-Transfer to Debt Service Fund	\$2,662,230	\$242,021	\$1,210,105	\$1,452,125	45%
65505-Transfer to Employee Housing Fund	\$1,663,700	\$138,642	\$693,208	\$970,492	42%
<b>Total Transfers Out</b>	<b>\$4,517,830</b>	<b>\$396,654</b>	<b>\$1,983,271</b>	<b>\$2,534,559</b>	<b>44%</b>
<b>Total Outflows</b>	<b>\$50,955,343</b>	<b>\$3,824,972</b>	<b>\$19,383,398</b>	<b>\$31,571,946</b>	<b>38%</b>

#### Fund Balance Summary

Net Position Beginning of Year	\$44,508,526
Working Fund Balance Beginning of Year	\$44,508,526
Net Change Year to Date	\$3,436,914

Working Fund Balance Year-To-Date	\$47,945,440
-----------------------------------	--------------



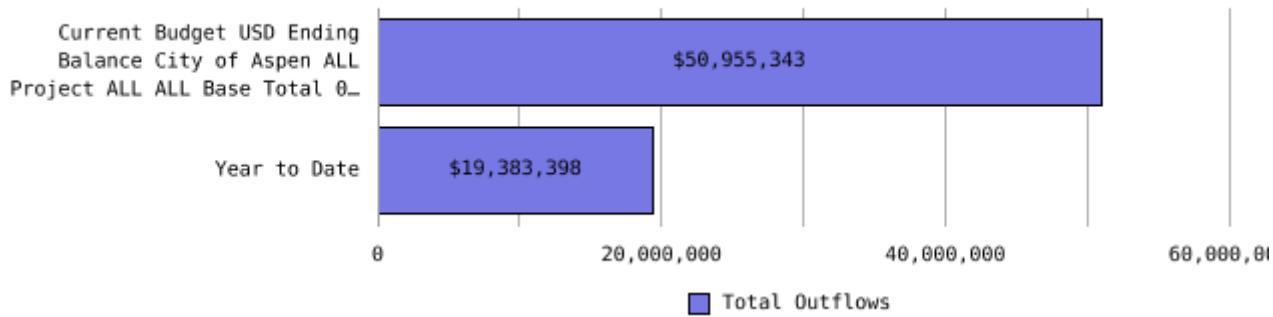
## City of Aspen

### Year-to-Date Financials: May-24

#### 001-General Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
000-Non-Classified	\$72,510	\$21,557	\$71,251	\$1,259	98%
112-Mayor and Council	\$2,579,157	\$157,335	\$1,967,040	\$612,117	76%
113-Clerks Office	\$942,382	\$61,258	\$291,244	\$651,138	31%
114-Managers Office	\$3,914,480	\$240,009	\$1,252,655	\$2,661,825	32%
115-Human Resources	\$1,182,795	\$93,505	\$571,332	\$611,463	48%
116-Attorney	\$982,261	\$55,452	\$326,481	\$655,780	33%
117-Finance	\$3,128,465	\$215,703	\$1,084,706	\$2,043,759	35%
119-Asset Management	\$3,406,228	\$206,591	\$1,166,193	\$2,240,035	34%
122-Planning	\$3,130,433	\$133,137	\$746,555	\$2,383,877	24%
123-Building	\$2,867,503	\$154,485	\$1,012,272	\$1,855,231	35%
221-Police	\$8,083,960	\$1,125,797	\$3,501,283	\$4,582,677	43%
321-Streets	\$2,442,900	\$90,004	\$690,537	\$1,752,363	28%
325-Climate Action	\$1,090,842	\$58,278	\$273,156	\$817,686	25%
327-Engineering	\$2,642,033	\$131,448	\$801,836	\$1,840,198	30%
431-Environmental Health	\$1,419,349	\$66,289	\$434,355	\$984,994	31%
532-Events	\$1,120,576	\$103,832	\$397,983	\$722,593	36%
542-Recreation	\$5,177,303	\$338,765	\$1,912,227	\$3,265,077	37%
572-Parks and Open Space	\$311,077	\$17,167	\$87,888	\$223,189	28%
592-Business Services	\$98,760	\$3,998	\$42,592	\$56,168	43%
<b>Total Operating</b>	<b>\$44,593,013</b>	<b>\$3,274,609</b>	<b>\$16,631,585</b>	<b>\$27,961,428</b>	<b>37%</b>
Overhead	\$1,844,500	\$153,708	\$768,542	\$1,075,958	42%
Transfers Out	\$4,517,830	\$396,654	\$1,983,271	\$2,534,559	44%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$6,362,330</b>	<b>\$550,363</b>	<b>\$2,751,813</b>	<b>\$3,610,517</b>	<b>43%</b>
<b>Total Outflows</b>	<b>\$50,955,343</b>	<b>\$3,824,972</b>	<b>\$19,383,398</b>	<b>\$31,571,946</b>	<b>38%</b>

#### Budget vs Actual





## City of Aspen

### Year-to-Date Financials: May-24

#### 100-Parks and Open Space Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$18,668,000	\$788,296	\$7,616,775	\$11,051,225	41%
41232-Penalty on sales tax	\$0	\$6,007	\$93,131	(\$93,131)	0%
42232-Parks use permits	\$40,000	\$4,733	\$9,898	\$30,102	25%
42234-Rafting permits	\$2,200	\$300	\$1,500	\$700	68%
<b>Total Taxes &amp; Permits</b>	<b>\$18,710,200</b>	<b>\$799,336</b>	<b>\$7,721,304</b>	<b>\$10,988,896</b>	<b>41%</b>
43531-CO lottery revenue	\$95,000	\$0	\$23,532	\$71,468	25%
<b>Total Intergovernmental</b>	<b>\$95,000</b>	<b>\$0</b>	<b>\$23,532</b>	<b>\$71,468</b>	<b>25%</b>
44000-Charges for services	\$612,000	\$13,422	\$152,954	\$459,046	25%
45000-Other inflows	\$696,600	\$850	\$252,688	\$443,912	36%
46000-Other revenue sources	\$578,600	\$156,760	\$252,586	\$326,014	44%
<b>Total Other Revenues</b>	<b>\$1,887,200</b>	<b>\$171,032</b>	<b>\$658,227</b>	<b>\$1,228,973</b>	<b>35%</b>
64000-Transfer from AMP Fund	\$315,000	\$0	\$0	\$315,000	0%
64001-Transfer from General Fund	\$191,900	\$15,992	\$79,958	\$111,942	42%
<b>Total Transfers In</b>	<b>\$506,900</b>	<b>\$15,992</b>	<b>\$79,958</b>	<b>\$426,942</b>	<b>16%</b>
<b>Total Inflows</b>	<b>21,199,300</b>	<b>986,359</b>	<b>8,483,022</b>	<b>12,716,278</b>	<b>40%</b>
51000-Personnel services	\$6,395,298	\$476,178	\$2,204,134	\$4,191,163	34%
52000-Purchased professional and technical services	\$19,200	\$0	\$92	\$19,108	0%
53000-Purchased-property services	\$423,230	\$9,657	\$80,033	\$343,197	19%
54000-Other purchased services	\$682,750	\$37,233	\$338,389	\$344,361	50%
55000-Supplies	\$768,886	\$27,629	\$315,138	\$453,748	41%
56000-Utilities	\$259,470	\$3,577	\$51,311	\$208,159	20%
59000-Grants & Contributions	\$199,700	\$141,302	\$141,302	\$58,398	71%
<b>Total Operating</b>	<b>\$8,748,534</b>	<b>\$695,577</b>	<b>\$3,130,400</b>	<b>\$5,618,133</b>	<b>36%</b>
Capital Projects	\$20,544,787	\$651,846	\$1,675,500	\$18,869,287	8%
Capital Maintenance	\$1,095,290	\$4,285	\$122,466	\$972,824	11%
<b>Total Capital / Capital Maintenance</b>	<b>\$21,640,077</b>	<b>\$656,131</b>	<b>\$1,797,966</b>	<b>\$19,842,111</b>	<b>8%</b>
61110-General fund overhead	\$1,839,900	\$153,325	\$766,625	\$1,073,275	42%
61120-IT overhead	\$347,100	\$28,925	\$144,625	\$202,475	42%
<b>Total Overhead</b>	<b>\$2,187,000</b>	<b>\$182,250</b>	<b>\$911,250</b>	<b>\$1,275,750</b>	<b>42%</b>
65001-Transfer to General Fund	\$43,300	\$3,608	\$18,042	\$25,258	42%
65250-Transfer to Debt Service Fund	\$3,238,120	\$294,375	\$1,471,873	\$1,766,247	45%
65471-Transfer to Golf Fund	\$351,600	\$29,300	\$146,500	\$205,100	42%
65505-Transfer to Employee Housing Fund	\$543,100	\$45,258	\$226,292	\$316,808	42%
<b>Total Transfers Out</b>	<b>\$4,176,120</b>	<b>\$372,541</b>	<b>\$1,862,706</b>	<b>\$2,313,414</b>	<b>45%</b>
<b>Total Outflows</b>	<b>\$36,751,731</b>	<b>\$1,906,499</b>	<b>\$7,702,323</b>	<b>\$29,049,408</b>	<b>21%</b>

#### Fund Balance Summary

Net Position Beginning of Year	\$21,792,513
Working Fund Balance Beginning of Year	\$21,792,513
Net Change Year to Date	\$780,699
Working Fund Balance Year-To-Date	\$22,573,212



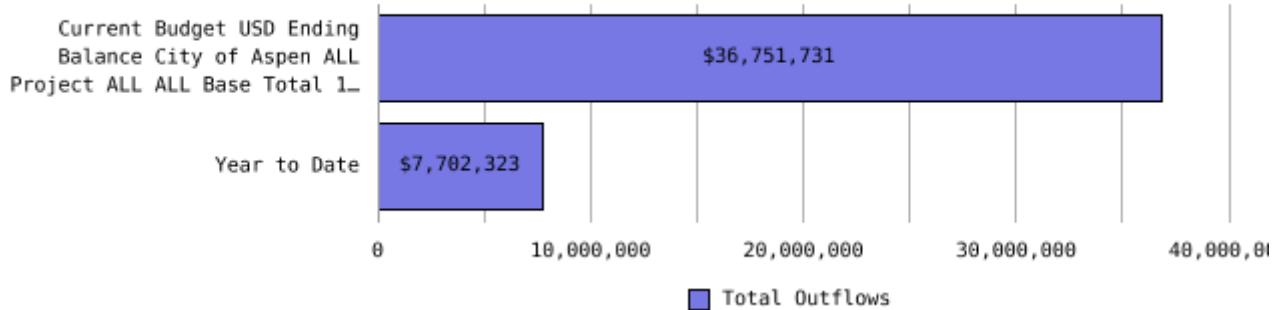
## City of Aspen

### Year-to-Date Financials: May-24

#### 100-Parks and Open Space Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$1,645,994	\$229,943	\$776,013	\$869,981	47%
Facility Maintenance	\$333,484	\$11,424	\$80,775	\$252,708	24%
Storm Drainage	\$107,474	\$8,471	\$42,076	\$65,398	39%
Downtown Beautification & Safety	\$294,926	\$22,640	\$104,319	\$190,607	35%
Forestry & Natural Areas	\$1,271,667	\$83,976	\$372,136	\$899,531	29%
Trails Management	\$1,075,503	\$85,112	\$391,797	\$683,705	36%
Parks Management	\$2,940,217	\$160,394	\$990,554	\$1,949,663	34%
Grants	\$34,500	\$0	\$0	\$34,500	0%
Capital Labor	\$1,044,770	\$93,617	\$372,730	\$672,040	36%
<b>Total Operating by Program</b>	<b>\$8,748,534</b>	<b>\$695,577</b>	<b>\$3,130,401</b>	<b>\$5,618,133</b>	<b>36%</b>
Capital Projects	\$20,544,787	\$651,846	\$1,675,500	\$18,869,287	8%
Capital Maintenance	\$1,095,290	\$4,285	\$122,466	\$972,824	11%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$21,640,077</b>	<b>\$656,131</b>	<b>\$1,797,966</b>	<b>\$19,842,111</b>	<b>8%</b>
Overhead	\$2,187,000	\$182,250	\$911,250	\$1,275,750	42%
Transfers Out	\$4,176,120	\$372,541	\$1,862,706	\$2,313,414	45%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$6,363,120</b>	<b>\$554,791</b>	<b>\$2,773,956</b>	<b>\$3,589,164</b>	<b>44%</b>
<b>Total Outflows</b>	<b>\$36,751,731</b>	<b>\$1,906,499</b>	<b>\$7,702,323</b>	<b>\$29,049,408</b>	<b>21%</b>

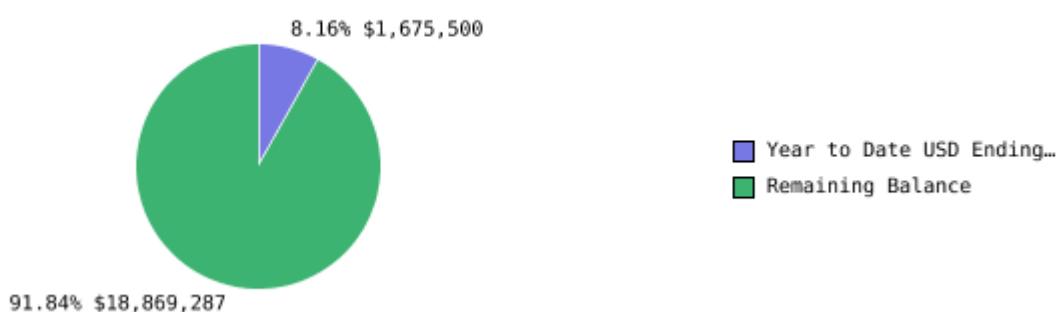
#### Budget vs Actual



**City of Aspen**  
**Year-to-Date Financials: May-24**  
**Parks and Open Space Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
00000-No Project	\$0	\$3,130	\$3,130	(\$3,130)	0%
50329-50329 Parks Site Interior	\$3,364,254	\$3,565	\$157,746	\$3,206,508	5%
50414-50414 Electrical - ARC - Panel and Wiring Maintenance	\$50,000	\$0	\$0	\$50,000	0%
50964-50964 Maroon Creek Road Trail - Construction	\$6,846,473	\$319,706	\$400,553	\$6,445,920	6%
50986-50986 Irrigation Efficiency Improvements	\$94,513	\$0	\$0	\$94,513	0%
50992-50992 Iselin Tennis Court Replacement - Construction	\$2,993,985	(\$1,672)	\$350,452	\$2,643,534	12%
50999-50999 Truscott Underpass Concrete and Snowmelt	\$37,547	\$0	\$1,806	\$35,741	5%
51179-51179 Recycling Cans for Commercial Core	\$5,450	\$5,080	\$5,080	\$370	93%
51208-51208 Sliding Bi-parting Doors ARC	\$80,000	\$0	\$0	\$80,000	0%
51340-51340 Cozy Point Ranch Improvements	\$2,497,731	\$246,685	\$451,656	\$2,046,075	18%
51351-51351 Snowmaking System for the Nordic Trail System	\$150,000	\$0	\$0	\$150,000	0%
51446-51446 Herron Park Bathroom	\$653,883	\$67,020	\$121,454	\$532,429	19%
51464-51464 AIG Cooling Tower replacement	\$375,000	\$0	\$66,040	\$308,960	18%
51480-51480 AABC to Brush Creek P&R Trail Connection Contribution	\$250,000	\$0	\$0	\$250,000	0%
51481-51481 Cozy Point Tractor and Implements	\$53,934	\$0	\$0	\$53,934	0%
51566-51566 Cozy Point Boarding Facility Renovation	\$150,000	\$0	\$0	\$150,000	0%
51567-51567 Cozy Point Water and Wastewater Infrastructure	\$292,547	\$2,875	\$4,875	\$287,672	2%
51568-51568 Wildlife Corridor Feasibility Study	\$45,000	\$0	\$0	\$45,000	0%
51569-51569 Pedestrian Mall Furniture and Floral Planters	\$76,230	\$0	\$0	\$76,230	0%
51571-51571 Fleet - Parks - 2023	\$145,205	\$0	\$0	\$145,205	0%
51654-51654 LIA Roof Repair - Continuous Seamless Roof Construction	\$6,325	\$0	\$0	\$6,325	0%
51678-51678 Cozy Point Ranch Septic System	\$735,000	\$0	\$0	\$735,000	0%
51692-51692 Strategic Plan	\$230,000	\$457	\$1,387	\$228,613	1%
51693-51693 Castle Creek Underpass Retaining Wall	\$105,000	\$0	\$0	\$105,000	0%
51694-51694 Wagner Park Brick Sidewalk	\$245,000	\$0	\$0	\$245,000	0%
51697-51697 Pedestrian Mall Safety Implementation	\$150,000	\$0	\$0	\$150,000	0%
51701-51701 Pressure Relief Valves for ARC & Ice Garden - 2024	\$40,000	\$0	\$0	\$40,000	0%
51702-51702 Dehumidification Wheel - AIG - 2024	\$25,000	\$0	\$11,311	\$13,689	45%
51703-51703 ARC - Aquatics Garage Door Replacements - 2024	\$30,000	\$0	\$0	\$30,000	0%
51704-51704 Conference Room, Office for Athletic Manager & Coordinator - 2024	\$30,000	\$0	\$0	\$30,000	0%
51707-51707 Fleet - Parks - 2024	\$237,000	\$0	\$59,383	\$177,617	25%
51761-51761 AIG Fire Alarm System	\$49,710	\$5,000	\$40,628	\$9,082	82%
51762-51762 Wagner Playground	\$500,000	\$0	\$0	\$500,000	0%
<b>Capital Project Budget Totals</b>	<b>\$20,544,787</b>	<b>\$651,846</b>	<b>\$1,675,500</b>	<b>\$18,869,287</b>	<b>8%</b>

**Project Budget Execution**





## City of Aspen

### Year-to-Date Financials: May-24

#### 120-Arts and Culture Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$6,600,000	\$541,411	\$3,418,427	\$3,181,573	52%
45610-Miscellaneous revenue	\$1,000	\$0	\$0	\$1,000	0%
46111-Pooled cash investment income	\$1,393,600	\$160,239	\$773,201	\$620,399	55%
46112-Pooled cash unrealized gains/losses	\$0	\$179,292	(\$411,999)	\$411,999	0%
46119-Other interest income	\$0	\$22,143	\$117,474	(\$117,474)	0%
<b>Total Taxes &amp; General Revenue</b>	<b>\$7,994,600</b>	<b>\$903,085</b>	<b>\$3,897,103</b>	<b>\$4,097,497</b>	<b>49%</b>
44000-Charges for services	\$643,050	\$13,607	\$286,565	\$356,485	45%
45000-Other inflows	\$136,240	\$12,073	\$53,761	\$82,479	39%
46000-Other revenue sources	\$208,000	\$49,260	\$117,863	\$90,137	57%
<b>Total Wheeler Revenue</b>	<b>\$987,290</b>	<b>\$74,940</b>	<b>\$458,188</b>	<b>\$529,102</b>	<b>46%</b>
44000-Charges for services	\$79,650	\$5,243	\$56,427	\$23,223	71%
45000-Other inflows	\$76,200	\$5,539	\$36,016	\$40,184	47%
46000-Other revenue sources	\$285,000	\$16,124	\$107,878	\$177,122	38%
<b>Total Red Brick Arts Revenue</b>	<b>\$440,850</b>	<b>\$26,906</b>	<b>\$200,322</b>	<b>\$240,528</b>	<b>45%</b>
<b>Total Inflows</b>	<b>\$9,422,740</b>	<b>\$1,004,931</b>	<b>\$4,555,612</b>	<b>\$4,867,128</b>	<b>48%</b>
51000-Personnel services	\$2,797,779	\$195,065	\$979,239	\$1,818,540	35%
52000-Purchased professional and technical services	\$233,178	\$16,044	\$75,924	\$157,254	33%
53000-Purchased-property services	\$173,517	\$8,508	\$42,016	\$131,501	24%
54000-Other purchased services	\$1,639,892	\$47,478	\$698,721	\$941,171	43%
55000-Supplies	\$217,780	\$4,087	\$60,805	\$156,975	28%
56000-Utilities	\$183,702	\$8,741	\$60,208	\$123,494	33%
59000-Grants & Contributions	\$1,448,200	\$3,220	\$904,733	\$543,467	62%
<b>Total Operating</b>	<b>\$6,694,049</b>	<b>\$283,143</b>	<b>\$2,821,646</b>	<b>\$3,872,402</b>	<b>42%</b>
Capital Projects	\$6,665,778	\$56,394	\$947,990	\$5,717,788	14%
Capital Maintenance	\$52,437	\$0	\$0	\$52,437	0%
<b>Total Capital / Capital Maintenance</b>	<b>\$6,718,215</b>	<b>\$56,394</b>	<b>\$947,990</b>	<b>\$5,770,225</b>	<b>14%</b>
61110-General fund overhead	\$723,800	\$60,317	\$301,583	\$422,217	42%
61120-IT overhead	\$188,700	\$15,725	\$78,625	\$110,075	42%
<b>Total Debt Service</b>	<b>\$912,500</b>	<b>\$76,042</b>	<b>\$380,208</b>	<b>\$532,292</b>	<b>42%</b>
65001-Transfer to General Fund	\$35,510	\$0	\$0	\$35,510	0%
65505-Transfer to Employee Housing Fund	\$235,200	\$19,600	\$98,000	\$137,200	42%
<b>Total Transfers Out</b>	<b>\$270,710</b>	<b>\$19,600</b>	<b>\$98,000</b>	<b>\$172,710</b>	<b>36%</b>
<b>Total Outflows</b>	<b>\$14,595,474</b>	<b>\$435,179</b>	<b>\$4,247,844</b>	<b>\$10,347,629</b>	<b>29%</b>

#### Fund Balance Summary

<b>Net Position Beginning of Year</b>	<b>\$53,881,545</b>
<b>Working Fund Balance Beginning of Year</b>	<b>\$53,881,545</b>
Net Change Year to Date	\$307,768
<b>Working Fund Balance Year-To-Date</b>	<b>\$54,189,313</b>

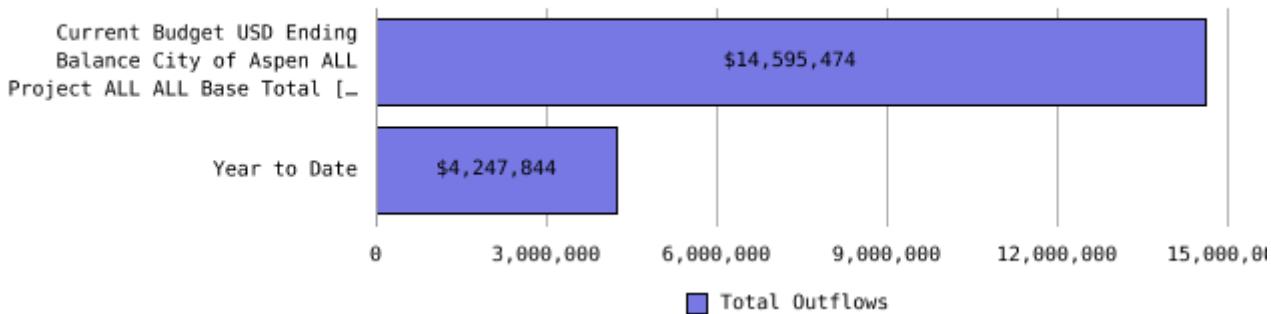
# City of Aspen

## Year-to-Date Financials: May-24

### 120-Arts and Culture Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Arts Grants - Labor Costs	\$30,500	\$2,331	\$11,744	\$18,756	39%
Arts Grants - Awards	\$1,210,000	\$3,220	\$904,222	\$305,778	75%
<b>Total Arts Grants</b>	<b>\$1,240,500</b>	<b>\$5,552</b>	<b>\$915,966</b>	<b>\$324,534</b>	<b>74%</b>
Non-Classified	\$150,000	\$0	\$0	\$150,000	0%
General Administrative	\$904,579	\$61,746	\$338,281	\$566,298	37%
Facility Maintenance	\$550,596	\$29,369	\$173,840	\$376,756	32%
Presented Events	\$1,819,281	\$57,141	\$777,491	\$1,041,789	43%
Rental Events	\$618,424	\$42,151	\$207,081	\$411,343	33%
Box Office	\$363,809	\$31,514	\$99,833	\$263,976	27%
Indirect Production Support	\$78,705	\$1,784	\$34,050	\$44,655	43%
<b>Total Operating by Program</b>	<b>\$4,485,394</b>	<b>\$223,706</b>	<b>\$1,630,577</b>	<b>\$2,854,817</b>	<b>36%</b>
Capital Projects	\$4,646,920	\$18,997	\$189,770	\$4,457,150	4%
Capital Maintenance	\$52,437	\$0	\$0	\$52,437	0%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$4,699,357</b>	<b>\$18,997</b>	<b>\$189,770</b>	<b>\$4,509,587</b>	<b>4%</b>
Overhead	\$790,300	\$65,858	\$329,292	\$461,008	42%
Transfers Out	\$227,320	\$16,217	\$81,083	\$146,237	36%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$1,017,620</b>	<b>\$82,075</b>	<b>\$410,375</b>	<b>\$607,245</b>	<b>40%</b>
<b>Total Wheeler Opera House</b>	<b>\$10,202,371</b>	<b>\$324,777</b>	<b>\$2,230,722</b>	<b>\$7,971,649</b>	<b>22%</b>
Non-Classified	\$88,200	\$0	\$0	\$0	0%
General Administrative	\$510,952	\$31,151	\$156,952	\$354,000	31%
Facility Maintenance	\$369,003	\$22,734	\$118,151	\$250,852	32%
<b>Total Operating by Program</b>	<b>\$968,155</b>	<b>\$53,886</b>	<b>\$275,103</b>	<b>\$693,052</b>	<b>28%</b>
Capital Projects	\$2,018,858	\$37,398	\$758,220	\$1,260,638	38%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$2,018,858</b>	<b>\$37,398</b>	<b>\$758,220</b>	<b>\$1,260,638</b>	<b>38%</b>
Overhead	\$122,200	\$10,183	\$50,917	\$71,283	42%
Transfers Out	\$43,390	\$3,383	\$16,917	\$26,473	39%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$165,590</b>	<b>\$13,567</b>	<b>\$67,833</b>	<b>\$97,757</b>	<b>41%</b>
<b>Total Red Brick Arts</b>	<b>\$3,152,603</b>	<b>\$104,850</b>	<b>\$1,101,156</b>	<b>\$2,051,447</b>	<b>35%</b>
<b>Total Outflows</b>	<b>\$14,595,474</b>	<b>\$435,179</b>	<b>\$4,247,844</b>	<b>\$10,347,629</b>	<b>29%</b>

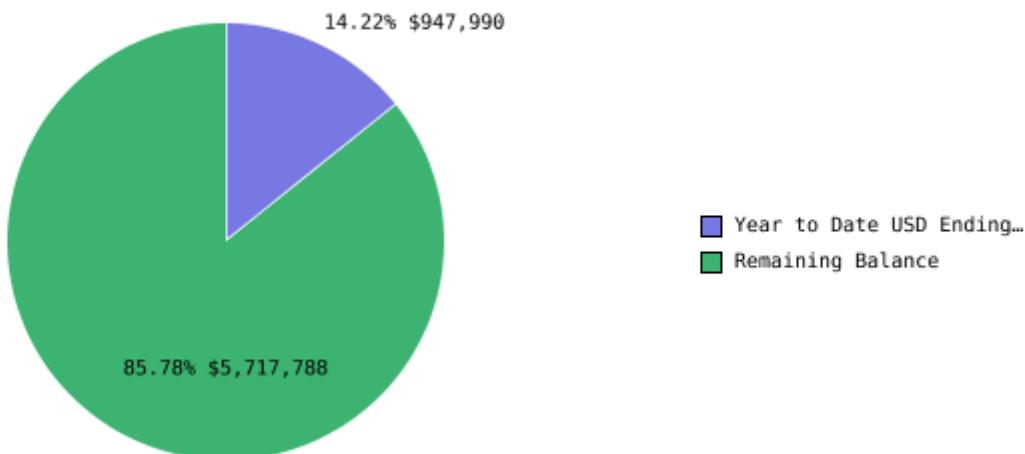
#### Budget vs Actual



**City of Aspen**  
**Year-to-Date Financials: May-24**  
**Arts and Culture Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51363-51363 Public Corridor & Gallery Implementation	\$1,607,360	\$2,398	\$622,733	\$984,627	39%
51468-51468 Fire Alarm System Replacement	\$306,498	\$35,000	\$131,122	\$175,376	43%
51715-51715 North Entrance Interior - Red Brick Arts	\$50,000	\$0	\$0	\$50,000	0%
51716-51716 Classroom Interior - Red Brick Arts	\$30,000	\$0	\$4,365	\$25,635	15%
51717-51717 Plumbing - Red Brick Arts	\$25,000	\$0	\$0	\$25,000	0%
<b>Red Brick Arts</b>	<b>\$2,018,858</b>	<b>\$37,398</b>	<b>\$758,220</b>	<b>\$1,260,638</b>	<b>38%</b>
50528-50528 Replacement of Ticketing System	\$25,580	\$0	\$15,352	\$10,228	60%
50529-50529 Personnel Lift - Replacement	\$3,489	\$0	\$0	\$3,489	0%
51229-51229 Interior Updates - Operating System and Paint/Patch/Repairs	\$14,497	\$0	\$0	\$14,497	0%
51442-51442 Production Improvements - Qsys control system	\$38,408	\$0	\$1,775	\$36,633	5%
51512-51512 Replacement of Theatrical Rigging System	\$3,118,398	\$8,734	\$75,849	\$3,042,549	2%
51513-51513 Onstage Audio Monitor Console	\$140,000	\$10,263	\$96,793	\$43,207	69%
51519-51519 Theatre Sound System Replacement	\$488,100	\$0	\$0	\$488,100	0%
51523-51523 Cinema Audio Cabinet Replacement	\$60,000	\$0	\$0	\$60,000	0%
51524-51524 Grand MA Lighting Console	\$90,000	\$0	\$0	\$90,000	0%
51575-51575 Administrative Equipment Purchases - 2023	\$10,972	\$0	\$0	\$10,972	0%
51576-51576 Interior - Wheeler Opera House Public Spaces - 2023	\$100,000	\$0	\$0	\$100,000	0%
51577-51577 Production Improvements - 2023	\$1,474	\$0	\$0	\$1,474	0%
51680-51680 Wheeler 3 Boilers Replacement	\$184,062	\$0	\$0	\$184,062	0%
51708-51708 Theatre Lighting Dimmer Rack Upgrades	\$15,000	\$0	\$0	\$15,000	0%
51709-51709 Tenant Space Capital Improvements	\$20,000	\$0	\$0	\$20,000	0%
51710-51710 Front of House Carpeting Replacement	\$65,000	\$0	\$0	\$65,000	0%
51711-51711 Captioning System and Accessibility Upgrades	\$100,000	\$0	\$0	\$100,000	0%
51712-51712 Bar Lobby Furniture Upgrades	\$100,000	\$0	\$0	\$100,000	0%
51766-51766 Roof Heat Tape & Controller Replacement	\$71,940	\$0	\$0	\$71,940	0%
<b>Wheeler Opera House</b>	<b>\$4,646,920</b>	<b>\$18,997</b>	<b>\$189,770</b>	<b>\$4,457,150</b>	<b>4%</b>
<b>Capital Project Budget Totals</b>	<b>\$6,665,778</b>	<b>\$56,394</b>	<b>\$947,990</b>	<b>\$5,717,788</b>	<b>14%</b>

**Project Budget Execution**





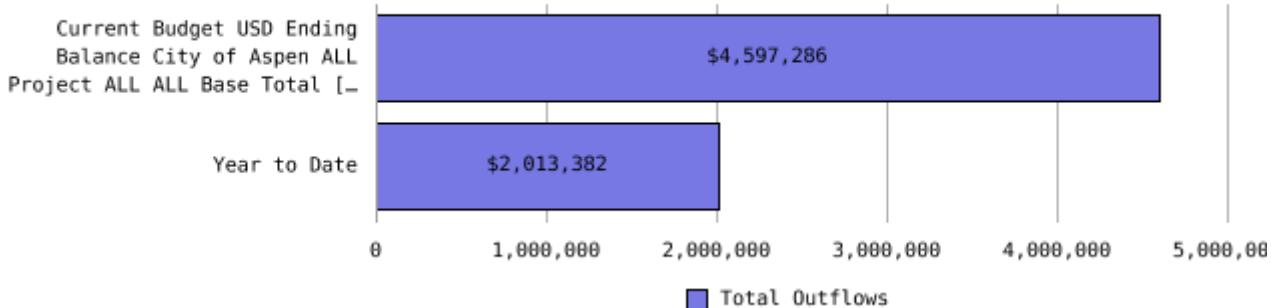
## City of Aspen Year-to-Date Financials: May-24 130-Tourism Promotion Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41241-Lodging tax	\$4,545,750	\$94,243	\$2,056,089	\$2,489,661	45%
41251-Penalty on lodging tax	\$0	\$781	\$1,702	(\$1,702)	0%
<b>Total Taxes</b>	<b>\$4,545,750</b>	<b>\$95,024</b>	<b>\$2,057,790</b>	<b>\$2,487,960</b>	<b>45%</b>
46411-Private contributions	\$12,078	\$0	\$0	\$12,078	0%
<b>Total Investment Income &amp; Other Revenues</b>	<b>\$12,078</b>	<b>\$0</b>	<b>\$0</b>	<b>\$12,078</b>	<b>0%</b>
<b>Total Inflows</b>	<b>\$4,557,828</b>	<b>\$95,024</b>	<b>\$2,057,790</b>	<b>\$2,500,038</b>	<b>45%</b>
52000-Purchased professional and technical services	\$4,597,286	\$667,685	\$2,013,382	\$2,583,905	44%
<b>Total Operating</b>	<b>\$4,597,286</b>	<b>\$667,685</b>	<b>\$2,013,382</b>	<b>\$2,583,905</b>	<b>44%</b>
<b>Total Outflows</b>	<b>\$4,597,286</b>	<b>\$667,685</b>	<b>\$2,013,382</b>	<b>\$2,583,905</b>	<b>44%</b>

### Fund Balance Summary

Net Position Beginning of Year	\$382,321
Working Fund Balance Beginning of Year	\$382,321
Net Change Year to Date	\$44,409
<b>Working Fund Balance Year-To-Date</b>	<b>\$426,730</b>

### Budget vs Actual





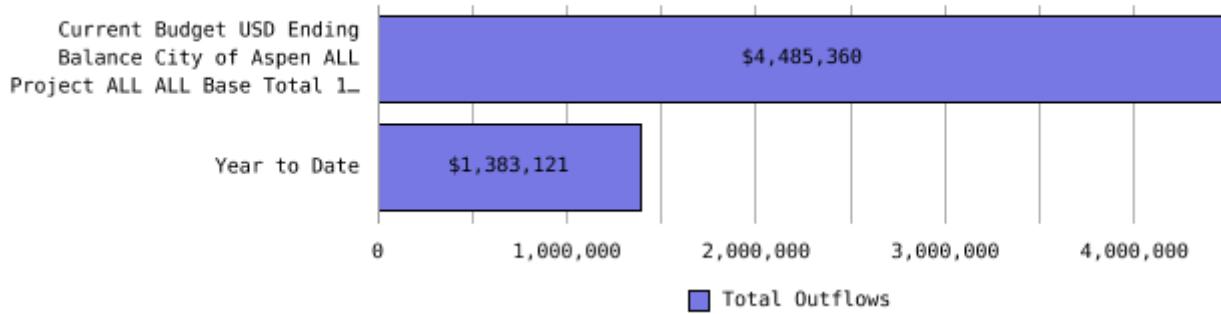
## City of Aspen Year-to-Date Financials: May-24 131-Public Education Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41261-Sales tax	\$4,485,360	\$157,659	\$1,523,355	\$2,962,005	34%
41271-Penalty on sales tax	\$0	\$1,201	\$18,626	(\$18,626)	0%
<b>Total Taxes</b>	<b>\$4,485,360</b>	<b>\$158,861</b>	<b>\$1,541,981</b>	<b>\$2,943,379</b>	<b>34%</b>
<b>Total Inflows</b>	<b>\$4,485,360</b>	<b>\$158,861</b>	<b>\$1,541,981</b>	<b>\$2,943,379</b>	<b>34%</b>
52000-Purchased professional and technical services	\$89,710	\$0	\$27,662	\$62,048	31%
59000-Grants & Contributions	\$4,395,650	\$0	\$1,355,458	\$3,040,192	31%
<b>Total Operating</b>	<b>\$4,485,360</b>	<b>\$0</b>	<b>\$1,383,121</b>	<b>\$3,102,239</b>	<b>31%</b>
<b>Total Outflows</b>	<b>\$4,485,360</b>	<b>\$0</b>	<b>\$1,383,121</b>	<b>\$3,102,239</b>	<b>31%</b>

### Fund Balance Summary

Net Position Beginning of Year	\$2,198
Working Fund Balance Beginning of Year	\$2,198
Net Change Year to Date	\$158,861
<b>Working Fund Balance Year-To-Date</b>	<b>\$161,058</b>

### Budget vs Actual





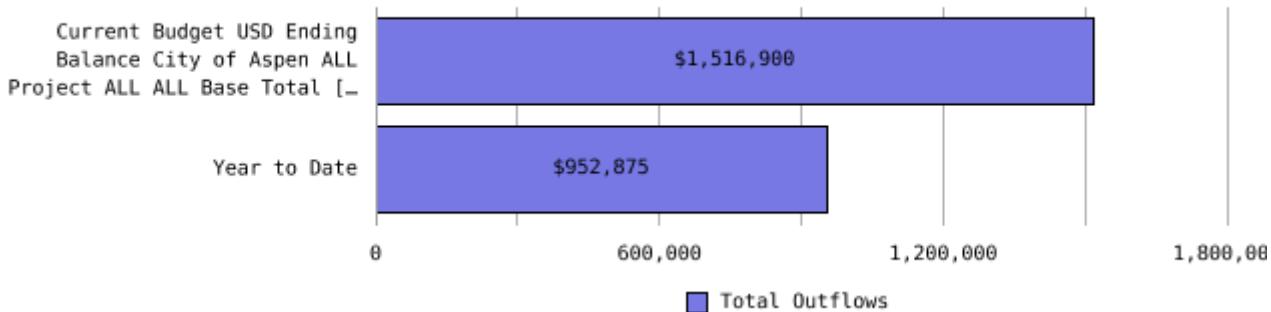
## City of Aspen Year-to-Date Financials: May-24 132-REMP Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44631-REMP - renewable energy mitigation plan	\$816,000	\$217,533	\$1,093,406	(\$277,406)	134%
<b>Total Charges for Services</b>	<b>\$816,000</b>	<b>\$217,533</b>	<b>\$1,093,406</b>	<b>(\$277,406)</b>	<b>134%</b>
46111-Pooled cash investment income	\$60,400	\$7,950	\$38,160	\$22,240	63%
46112-Pooled cash unrealized gains/losses	\$0	\$8,896	(\$20,127)	\$20,127	0%
46119-Other interest income	\$0	\$1,099	\$5,832	(\$5,832)	0%
<b>Total Investment Income &amp; Other Revenues</b>	<b>\$60,400</b>	<b>\$17,945</b>	<b>\$23,865</b>	<b>\$36,535</b>	<b>40%</b>
<b>Total Inflows</b>	<b>\$876,400</b>	<b>\$235,478</b>	<b>\$1,117,272</b>	<b>(\$240,872)</b>	<b>127%</b>
52000-Purchased professional and technical services	\$300,000	\$0	\$225,000	\$75,000	75%
59000-Grants & Contributions	\$850,000	\$0	\$637,500	\$212,500	75%
<b>Total Operating</b>	<b>\$1,150,000</b>	<b>\$0</b>	<b>\$862,500</b>	<b>\$287,500</b>	<b>75%</b>
65000-Transfer to AMP Fund	\$150,000	\$0	\$0	\$150,000	0%
65001-Transfer to General Fund	\$216,900	\$18,075	\$90,375	\$126,525	42%
<b>Total Transfers Out</b>	<b>\$366,900</b>	<b>\$18,075</b>	<b>\$90,375</b>	<b>\$276,525</b>	<b>25%</b>
<b>Total Outflows</b>	<b>\$1,516,900</b>	<b>\$18,075</b>	<b>\$952,875</b>	<b>\$564,025</b>	<b>63%</b>

### Fund Balance Summary

Net Position Beginning of Year	\$2,644,543
Working Fund Balance Beginning of Year	\$2,644,543
Net Change Year to Date	\$164,397
Working Fund Balance Year-To-Date	\$2,808,940

### Budget vs Actual





## City of Aspen

### Year-to-Date Financials: May-24

#### 141-Transportation Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,866,800	\$78,830	\$761,678	\$1,105,122	41%
41232-Penalty on sales tax	\$0	\$601	\$9,313	(\$9,313)	0%
41241-Lodging tax	\$1,515,250	\$31,414	\$685,363	\$829,887	45%
41251-Penalty on lodging tax	\$0	\$260	\$567	(\$567)	0%
41341-Use tax	\$1,000,000	\$88,498	\$217,896	\$782,104	22%
<b>Total Taxes &amp; Permits</b>	<b>\$4,382,050</b>	<b>\$199,603</b>	<b>\$1,674,817</b>	<b>\$2,707,233</b>	<b>38%</b>
43429-Other state capital grants	\$55,200	\$0	\$0	\$55,200	0%
<b>Total Intergovernmental</b>	<b>\$55,200</b>	<b>\$0</b>	<b>\$0</b>	<b>\$55,200</b>	<b>0%</b>
44000-Charges for services	\$50,000	\$3,838	\$22,342	\$27,658	45%
45000-Other inflows	\$383,400	\$0	\$14,782	\$368,618	4%
46000-Other revenue sources	\$671,600	\$220,971	\$287,689	\$383,911	43%
<b>Total Other Revenues</b>	<b>\$1,105,000</b>	<b>\$224,809</b>	<b>\$324,813</b>	<b>\$780,187</b>	<b>29%</b>
64451-Transfer from Parking Fund	\$1,000,000	\$83,333	\$416,667	\$583,333	42%
<b>Total Transfers In</b>	<b>\$1,000,000</b>	<b>\$83,333</b>	<b>\$416,667</b>	<b>\$583,333</b>	<b>42%</b>
<b>Total Inflows</b>	<b>\$6,542,250</b>	<b>\$507,745</b>	<b>\$2,416,296</b>	<b>\$4,125,954</b>	<b>37%</b>
51000-Personnel services	\$808,266	\$59,524	\$317,163	\$491,103	39%
52000-Purchased professional and technical services	\$339,135	\$4,651	\$246,873	\$92,262	73%
53000-Purchased-property services	\$192,560	\$2,042	\$43,697	\$148,863	23%
54000-Other purchased services	\$3,108,810	\$78,161	\$263,476	\$2,845,334	8%
55000-Supplies	\$51,210	\$1,315	\$10,443	\$40,767	20%
56000-Utilities	\$100,320	\$3,141	\$45,135	\$55,185	45%
59000-Grants & Contributions	\$165,970	\$16,308	\$40,136	\$125,834	24%
<b>Total Operating</b>	<b>\$4,766,271</b>	<b>\$165,141</b>	<b>\$966,922</b>	<b>\$3,799,349</b>	<b>20%</b>
Capital Projects	\$779,110	\$0	\$0	\$779,110	0%
Capital Maintenance	\$113,200	\$0	\$0	\$113,200	0%
<b>Total Capital / Capital Maintenance</b>	<b>\$892,310</b>	<b>\$0</b>	<b>\$0</b>	<b>\$892,310</b>	<b>0%</b>
61110-General fund overhead	\$521,200	\$43,433	\$217,167	\$304,033	42%
61120-IT overhead	\$45,300	\$3,775	\$18,875	\$26,425	42%
<b>Total General Fund / IT Overhead</b>	<b>\$566,500</b>	<b>\$47,208</b>	<b>\$236,042</b>	<b>\$330,458</b>	<b>42%</b>
65000-Transfer to AMP Fund	\$1,000,000	\$0	\$0	\$1,000,000	0%
65001-Transfer to General Fund	\$95,540	\$6,674	\$33,371	\$62,169	35%
65505-Transfer to Employee Housing Fund	\$71,000	\$5,917	\$29,583	\$41,417	42%
<b>Total Transfers Out</b>	<b>\$1,166,540</b>	<b>\$12,591</b>	<b>\$62,954</b>	<b>\$1,103,586</b>	<b>5%</b>
<b>Total Outflows</b>	<b>\$7,391,621</b>	<b>\$224,940</b>	<b>\$1,265,918</b>	<b>\$6,125,703</b>	<b>17%</b>

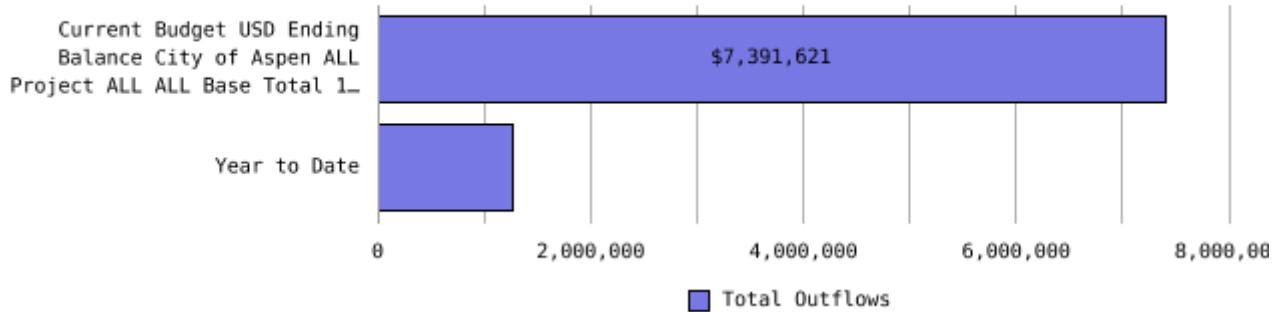
#### Fund Balance Summary

<b>Net Position Beginning of Year</b>	<b>\$25,494,466</b>
<b>Working Fund Balance Beginning of Year</b>	<b>\$25,494,466</b>
Net Change Year to Date	\$1,150,378
<b>Working Fund Balance Year-To-Date</b>	<b>\$26,644,844</b>

**City of Aspen**  
**Year-to-Date Financials: May-24**  
**141-Transportation Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Non-Classified	\$78,200	\$0	\$0	\$78,200	0%
General Administrative	\$336,799	\$39,412	\$156,619	\$180,180	47%
Facility Maintenance	\$424,296	\$9,587	\$116,917	\$307,379	28%
GIS Services	\$36,904	\$1	\$1,104	\$35,800	3%
In-Town Transit Services	\$2,052,044	\$11,177	\$58,663	\$1,993,381	3%
Highlands Transit Services	\$323,400	\$0	\$0	\$323,400	0%
Bus Stop Maintenance	\$75,642	\$3,094	\$26,285	\$49,357	35%
Car-to-Go Program	\$151,286	\$33,307	\$75,824	\$75,462	50%
Bike Share Program	\$185,601	\$1,217	\$174,978	\$10,623	94%
Late Night Taxi Program	\$33,742	\$1,237	\$8,187	\$25,554	24%
Mobility Service	\$751,531	\$53,886	\$220,697	\$530,835	29%
Transportation Demand Mgmt	\$270,868	\$9,416	\$113,731	\$157,136	42%
Capital Labor	\$45,959	\$2,805	\$13,917	\$32,042	30%
<b>Total Operating by Program</b>	<b>\$4,766,271</b>	<b>\$165,141</b>	<b>\$966,922</b>	<b>\$3,799,349</b>	<b>20%</b>
Capital Projects	\$779,110	\$0	\$0	\$779,110	0%
Capital Maintenance	\$113,200	\$0	\$0	\$113,200	0%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$892,310</b>	<b>\$0</b>	<b>\$0</b>	<b>\$892,310</b>	<b>0%</b>
Overhead	\$566,500	\$47,208	\$236,042	\$330,458	42%
Transfers Out	\$1,166,540	\$12,591	\$62,954	\$1,103,586	5%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$1,733,040</b>	<b>\$59,799</b>	<b>\$298,996</b>	<b>\$1,434,044</b>	<b>17%</b>
<b>Total Outflows</b>	<b>\$7,391,621</b>	<b>\$224,940</b>	<b>\$1,265,918</b>	<b>\$6,125,703</b>	<b>17%</b>

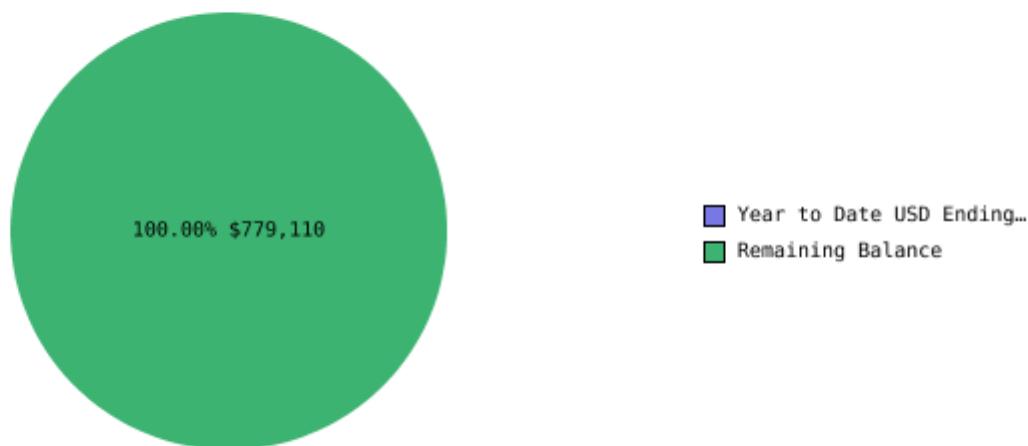
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: May-24**  
**Transportation Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51533-51533 Rubey Park Overhead Charging Station	\$21,110	\$0	\$0	\$21,110	0%
51579-51579 Shuttle Replacement - 2024	\$552,000	\$0	\$0	\$552,000	0%
51580-51580 Fleet - Transportation - 2023	\$88,000	\$0	\$0	\$88,000	0%
51651-51651 Rubey Park Facility Long Term Capital Assessment	\$30,000	\$0	\$0	\$30,000	0%
51718-51718 Fleet Transportation - 2024	\$88,000	\$0	\$0	\$88,000	0%
<b>Capital Project Budget Totals</b>	<b>\$779,110</b>	<b>\$0</b>	<b>\$0</b>	<b>\$779,110</b>	<b>0%</b>

**Project Budget Execution**





## City of Aspen

### Year-to-Date Financials: May-24

#### 150-Housing Development Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,400,100	\$59,122	\$571,258	\$828,842	41%
41232-Penalty on sales tax	\$0	\$451	\$6,985	(\$6,985)	0%
41420-Real estate transfer tax	\$12,800,000	\$1,051,980	\$6,696,933	\$6,103,067	52%
41510-STR Excise Tax - 5%	\$1,659,000	\$27,251	\$725,243	\$933,757	44%
41511-STR Excise Tax - 10%	\$3,871,000	\$93,979	\$1,719,990	\$2,151,010	44%
<b>Total Taxes &amp; Permits</b>	<b>\$19,730,100</b>	<b>\$1,232,783</b>	<b>\$9,720,409</b>	<b>\$10,009,691</b>	<b>49%</b>
43429-Other state capital grants	\$0	\$0	\$9,000	(\$9,000)	0%
<b>Total Intergovernmental</b>	<b>\$0</b>	<b>\$0</b>	<b>\$9,000</b>	<b>(\$9,000)</b>	<b>0%</b>
44000-Charges for services	\$12,778,000	\$802,862	\$12,365,168	\$412,832	97%
45000-Other inflows	\$300,000	\$389,676	\$500,793	(\$200,793)	167%
46000-Other revenue sources	\$2,078,900	\$765,674	\$1,297,295	\$781,605	62%
<b>Total Other Revenues</b>	<b>\$15,156,900</b>	<b>\$1,958,212</b>	<b>\$14,163,256</b>	<b>\$993,644</b>	<b>93%</b>
64491-Transfer from Truscott Housing Fund	\$300,000	\$25,000	\$125,000	\$175,000	42%
64492-Transfer from Marolt Housing Fund	\$700,000	\$58,333	\$291,667	\$408,333	42%
<b>Total Transfers In</b>	<b>\$1,000,000</b>	<b>\$83,333</b>	<b>\$416,667</b>	<b>\$583,333</b>	<b>42%</b>
<b>Total Inflows</b>	<b>\$35,887,000</b>	<b>\$3,274,328</b>	<b>\$24,309,332</b>	<b>\$11,577,668</b>	<b>68%</b>
51000-Personnel services	\$321,026	\$26,705	\$127,995	\$193,030	40%
52000-Purchased professional and technical services	\$891,000	\$2,511	\$207,458	\$683,543	23%
53000-Purchased-property services	\$59,070	\$0	\$5,885	\$53,185	10%
54000-Other purchased services	\$53,272	\$267	\$29,636	\$23,636	56%
55000-Supplies	\$24,200	\$475	\$666	\$23,534	3%
56000-Utilities	\$8,580	\$24	\$697	\$7,883	8%
59000-Grants & Contributions	\$770,900	\$19,051	\$19,051	\$751,849	2%
<b>Total Operating</b>	<b>\$2,128,048</b>	<b>\$49,033</b>	<b>\$391,388</b>	<b>\$1,736,660</b>	<b>18%</b>
Capital Projects	\$19,205,996	\$167,519	\$1,475,050	\$17,730,946	8%
<b>Total Capital / Capital Maintenance</b>	<b>\$19,205,996</b>	<b>\$167,519</b>	<b>\$1,475,050</b>	<b>\$17,730,946</b>	<b>8%</b>
61110-General fund overhead	\$964,200	\$80,350	\$401,750	\$562,450	42%
61120-IT overhead	\$13,500	\$1,125	\$5,625	\$7,875	42%
<b>Total General Fund / IT Overhead</b>	<b>\$977,700</b>	<b>\$81,475</b>	<b>\$407,375</b>	<b>\$570,325</b>	<b>42%</b>
65001-Transfer to General Fund	\$1,950	\$163	\$813	\$1,138	42%
65505-Transfer to Employee Housing Fund	\$23,900	\$1,992	\$9,958	\$13,942	42%
<b>Total Transfers Out</b>	<b>\$25,850</b>	<b>\$2,154</b>	<b>\$10,771</b>	<b>\$15,079</b>	<b>42%</b>
<b>Total Outflows</b>	<b>\$22,337,594</b>	<b>\$300,181</b>	<b>\$2,284,584</b>	<b>\$20,053,010</b>	<b>10%</b>

#### Fund Balance Summary

Net Position Beginning of Year	\$78,429,119
Working Fund Balance Beginning of Year	\$78,429,119
Net Change Year to Date	\$22,024,748
Working Fund Balance Year-To-Date	\$100,453,867

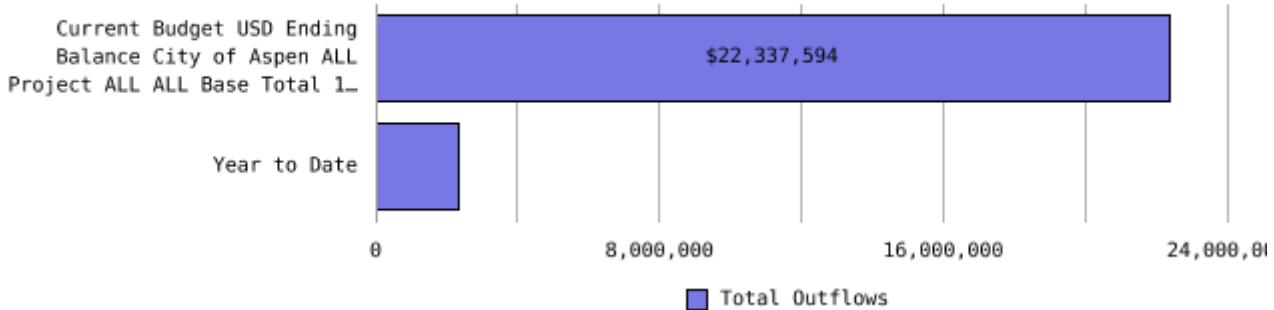
# City of Aspen

## Year-to-Date Financials: May-24

### 150-Housing Development Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$1,615,218	\$39,377	\$329,633	\$1,285,585	20%
Facility Maintenance	\$389,200	\$158	\$14,096	\$375,104	4%
Capital Labor	\$123,629	\$9,498	\$47,658	\$75,971	39%
<b>Total Operating by Program</b>	<b>\$2,128,048</b>	<b>\$49,033</b>	<b>\$391,388</b>	<b>\$1,736,660</b>	<b>18%</b>
Capital Projects	\$19,205,996	\$167,519	\$1,475,050	\$17,730,946	8%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$19,205,996</b>	<b>\$167,519</b>	<b>\$1,475,050</b>	<b>\$17,730,946</b>	<b>8%</b>
Overhead	\$977,700	\$81,475	\$407,375	\$570,325	42%
Transfers Out	\$25,850	\$2,154	\$10,771	\$15,079	42%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$1,003,550</b>	<b>\$83,629</b>	<b>\$418,146</b>	<b>\$585,404</b>	<b>42%</b>
<b>Total Outflows</b>	<b>\$22,337,594</b>	<b>\$300,181</b>	<b>\$2,284,584</b>	<b>\$20,053,010</b>	<b>10%</b>

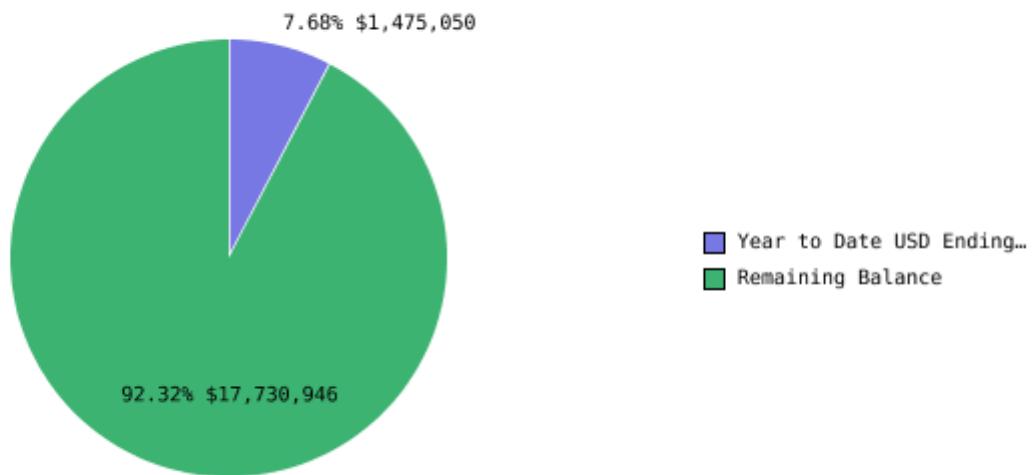
#### Budget vs Actual



**City of Aspen**  
**Year-to-Date Financials: May-24**  
**Affordable Housing Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51289-51289 Burlingame Phase 3 - New Construction Buildings 8-15 (79 units)	\$666,454	\$1,295	\$512,195	\$154,259	77%
51418-51418 Placeholder for Other Development Opportunities	\$3,000,000	\$0	\$0	\$3,000,000	0%
51641-51641 Lumber Yard Housing Development - Phase 0	\$15,539,542	\$166,224	\$962,855	\$14,576,687	6%
<b>Capital Project Budget Totals</b>	<b>\$19,205,996</b>	<b>\$167,519</b>	<b>\$1,475,050</b>	<b>\$17,730,946</b>	<b>8%</b>

**Project Budget Execution**





## City of Aspen Year-to-Date Financials: May-24 152-Kids First Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$4,200,300	\$177,367	\$1,713,774	\$2,486,526	41%
41232-Penalty on sales tax	\$0	\$1,352	\$20,954	(\$20,954)	0%
<b>Total Taxes &amp; Permits</b>	<b>\$4,200,300</b>	<b>\$178,718</b>	<b>\$1,734,729</b>	<b>\$2,465,571</b>	<b>41%</b>
43419-Other state operating grants	\$50,000	\$0	\$0	\$50,000	0%
43429-Other state capital grants	\$0	\$175	\$14,205	(\$14,205)	0%
<b>Total Intergovernmental</b>	<b>\$50,000</b>	<b>\$175</b>	<b>\$14,205</b>	<b>\$35,795</b>	<b>28%</b>
45000-Other inflows	\$64,000	\$10,174	\$87,006	(\$23,006)	136%
46000-Other revenue sources	\$217,900	\$70,042	\$93,459	\$124,441	43%
<b>Total Other Revenues</b>	<b>\$281,900</b>	<b>\$80,215</b>	<b>\$180,464</b>	<b>\$101,436</b>	<b>64%</b>
<b>Total Inflows</b>	<b>\$4,532,200</b>	<b>\$259,108</b>	<b>\$1,929,398</b>	<b>\$2,602,802</b>	<b>43%</b>
51000-Personnel services	\$989,589	\$61,046	\$319,081	\$670,508	32%
52000-Purchased professional and technical services	\$195,650	\$1,327	\$17,137	\$178,513	9%
53000-Purchased-property services	\$54,800	\$11,815	\$41,920	\$12,880	76%
54000-Other purchased services	\$54,823	\$847	\$17,974	\$36,849	33%
55000-Supplies	\$53,480	\$2,344	\$17,126	\$36,354	32%
56000-Utilities	\$44,990	\$2,776	\$20,539	\$24,451	46%
59000-Grants & Contributions	\$1,778,810	\$52,614	\$453,580	\$1,325,230	25%
<b>Total Operating</b>	<b>\$3,172,142</b>	<b>\$132,769</b>	<b>\$887,357</b>	<b>\$2,284,785</b>	<b>28%</b>
Capital Projects	\$764,851	\$10,544	\$30,813	\$734,038	4%
Capital Maintenance	\$4,600	\$0	\$0	\$4,600	0%
<b>Total Capital / Capital Maintenance</b>	<b>\$769,451</b>	<b>\$10,544</b>	<b>\$30,813</b>	<b>\$738,638</b>	<b>4%</b>
61110-General fund overhead	\$315,200	\$26,267	\$131,333	\$183,867	42%
61120-IT overhead	\$57,000	\$4,750	\$23,750	\$33,250	42%
<b>Total General Fund / IT Overhead</b>	<b>\$372,200</b>	<b>\$31,017</b>	<b>\$155,083</b>	<b>\$217,117</b>	<b>42%</b>
65001-Transfer to General Fund	\$15,790	\$920	\$4,600	\$11,190	29%
65505-Transfer to Employee Housing Fund	\$107,400	\$8,950	\$44,750	\$62,650	42%
<b>Total Transfers Out</b>	<b>\$123,190</b>	<b>\$9,870</b>	<b>\$49,350</b>	<b>\$73,840</b>	<b>40%</b>
<b>Total Outflows</b>	<b>\$4,436,983</b>	<b>\$184,200</b>	<b>\$1,122,604</b>	<b>\$3,314,379</b>	<b>25%</b>

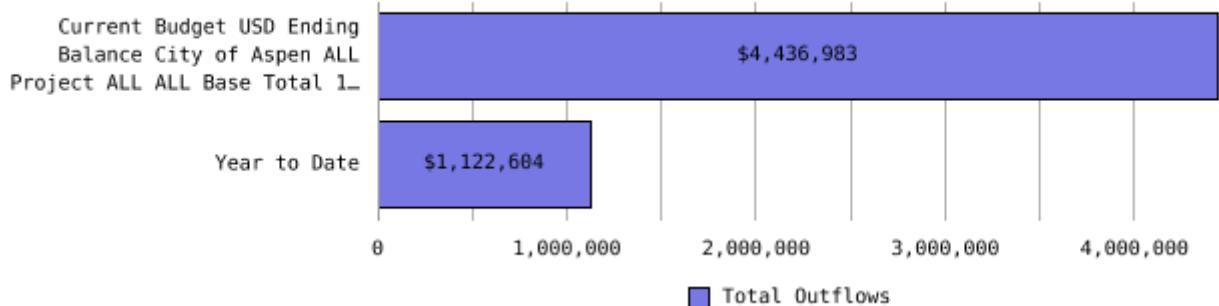
### Fund Balance Summary

<b>Net Position Beginning of Year</b>	<b>\$9,554,440</b>
<b>Working Fund Balance Beginning of Year</b>	<b>\$9,554,440</b>
Net Change Year to Date	\$806,794
<b>Working Fund Balance Year-To-Date</b>	<b>\$10,361,235</b>

**City of Aspen**  
**Year-to-Date Financials: May-24**  
**152-Kids First Fund**

	<b>Current Budget</b>	<b>Period Activity</b>	<b>Year to Date</b>	<b>Remaining Balance</b>	<b>Actuals as Percent of Budget</b>
Non-Classified	\$96,500	\$0	\$0	\$96,500	0%
General Administrative	\$259,554	\$35,894	\$107,137	\$152,417	41%
Facility Maintenance	\$315,704	\$30,124	\$142,269	\$173,435	45%
Financial Aid	\$615,409	\$26,366	\$182,209	\$433,199	30%
Operational Subsidies	\$1,100,800	\$7,765	\$279,635	\$821,165	25%
Quality Improvement Support	\$617,371	\$25,046	\$132,912	\$484,459	22%
Reimbursable Support	\$166,805	\$7,574	\$43,196	\$123,609	26%
<b>Total Operating by Program</b>	<b>\$3,172,142</b>	<b>\$132,769</b>	<b>\$887,357</b>	<b>\$2,284,785</b>	<b>28%</b>
Capital Projects	\$764,851	\$10,544	\$30,813	\$734,038	4%
Capital Maintenance	\$4,600	\$0	\$0	\$4,600	0%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$769,451</b>	<b>\$10,544</b>	<b>\$30,813</b>	<b>\$738,638</b>	<b>4%</b>
Overhead	\$372,200	\$31,017	\$155,083	\$217,117	42%
Transfers Out	\$123,190	\$9,870	\$49,350	\$73,840	40%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$495,390</b>	<b>\$40,887</b>	<b>\$204,433</b>	<b>\$290,957</b>	<b>41%</b>
<b>Total Outflows</b>	<b>\$4,436,983</b>	<b>\$184,200</b>	<b>\$1,122,604</b>	<b>\$3,314,379</b>	<b>25%</b>

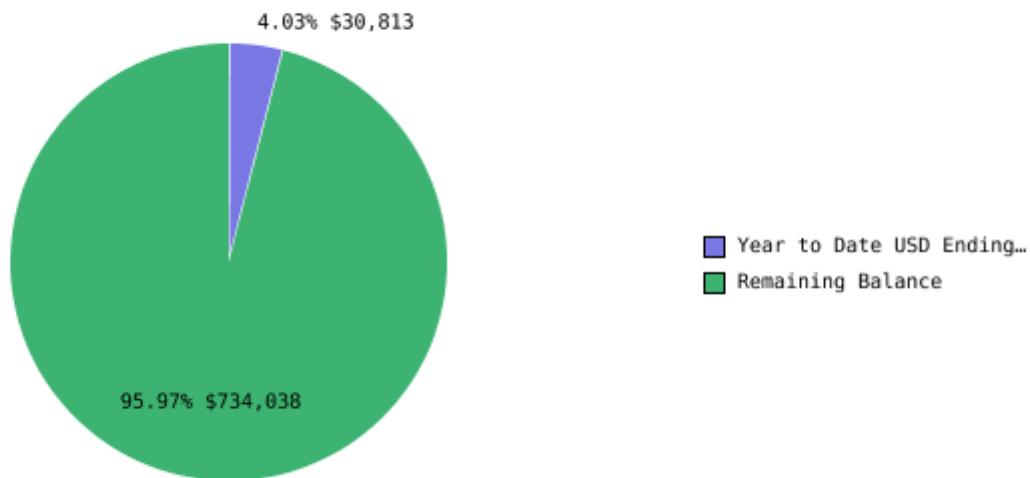
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: May-24**  
**Kids First Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51161-51161 Childcare Capacity - (Planning and Design)	\$764,851	\$10,544	\$30,813	\$734,038	4%
<b>Capital Project Budget Totals</b>	<b>\$764,851</b>	<b>\$10,544</b>	<b>\$30,813</b>	<b>\$734,038</b>	<b>4%</b>

**Project Budget Execution**





## City of Aspen Year-to-Date Financials: May-24 160-Stormwater Fund

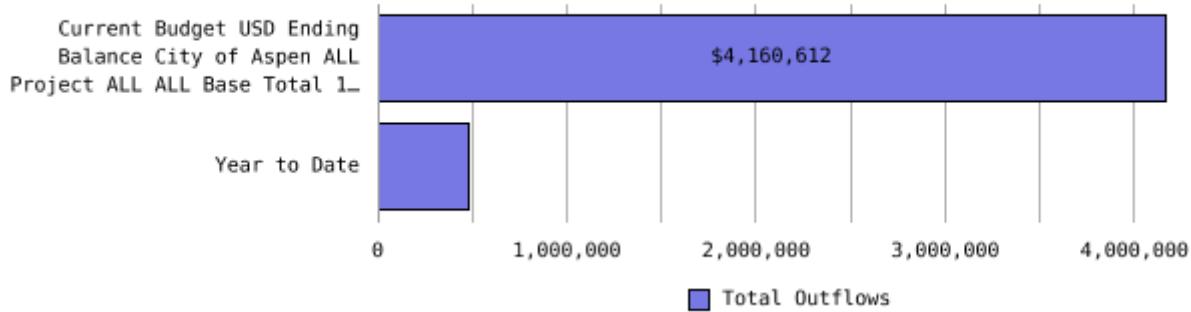
	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,355,300	\$384,672	\$1,068,139	\$287,161	79%
41121-Property tax - delinquent	\$0	\$0	\$60	(\$60)	0%
42224-Building permit review fees	\$179,400	\$329	\$55,359	\$124,041	31%
<b>Total Taxes &amp; Permits</b>	<b>\$1,534,700</b>	<b>\$385,001</b>	<b>\$1,123,558</b>	<b>\$411,142</b>	<b>73%</b>
43121-Other federal capital grants	\$581,549	\$0	\$0	\$581,549	0%
<b>Total Intergovernmental</b>	<b>\$581,549</b>	<b>\$0</b>	<b>\$0</b>	<b>\$581,549</b>	<b>0%</b>
44000-Charges for services	\$234,600	\$392	\$51,002	\$183,598	22%
46000-Other revenue sources	\$74,500	\$37,801	\$47,904	\$26,596	64%
<b>Total Other Revenues</b>	<b>\$309,100</b>	<b>\$38,193</b>	<b>\$98,906</b>	<b>\$210,194</b>	<b>32%</b>
<b>Total Inflows</b>	<b>\$2,425,349</b>	<b>\$423,194</b>	<b>\$1,222,464</b>	<b>\$1,202,885</b>	<b>50%</b>
51000-Personnel services	\$642,874	\$43,252	\$253,525	\$389,348	39%
52000-Purchased professional and technical services	\$241,820	\$0	\$9,810	\$232,010	4%
53000-Purchased-property services	\$7,000	\$0	\$0	\$7,000	0%
54000-Other purchased services	\$49,701	\$6,445	\$28,163	\$21,539	57%
55000-Supplies	\$29,030	(\$222)	\$13,313	\$15,717	46%
59000-Grants & Contributions	\$66,700	\$0	\$0	\$66,700	0%
<b>Total Operating</b>	<b>\$1,037,125</b>	<b>\$49,475</b>	<b>\$304,811</b>	<b>\$732,314</b>	<b>29%</b>
Capital Projects	\$2,258,747	\$2,343	\$13,111	\$2,245,636	1%
<b>Total Capital / Capital Maintenance</b>	<b>\$2,258,747</b>	<b>\$2,343</b>	<b>\$13,111</b>	<b>\$2,245,636</b>	<b>1%</b>
61110-General fund overhead	\$237,600	\$19,800	\$99,000	\$138,600	42%
61120-IT overhead	\$6,800	\$567	\$2,833	\$3,967	42%
<b>Total General Fund / IT Overhead</b>	<b>\$244,400</b>	<b>\$20,367</b>	<b>\$101,833</b>	<b>\$142,567</b>	<b>42%</b>
65000-Transfer to AMP Fund	\$500,000	\$0	\$0	\$500,000	0%
65001-Transfer to General Fund	\$1,920	\$0	\$0	\$1,920	0%
65250-Transfer to Debt Service Fund	\$64,720	\$5,884	\$29,418	\$35,302	45%
65505-Transfer to Employee Housing Fund	\$53,700	\$4,475	\$22,375	\$31,325	42%
<b>Total Transfers Out</b>	<b>\$620,340</b>	<b>\$10,359</b>	<b>\$51,793</b>	<b>\$568,547</b>	<b>8%</b>
<b>Total Outflows</b>	<b>\$4,160,612</b>	<b>\$82,542</b>	<b>\$471,548</b>	<b>\$3,689,064</b>	<b>11%</b>

### Fund Balance Summary

Net Position Beginning of Year	<b>\$4,514,482</b>
Working Fund Balance Beginning of Year	<b>\$4,514,482</b>
Net Change Year to Date	<b>\$750,916</b>
<b>Working Fund Balance Year-To-Date</b>	<b>\$5,265,398</b>

City of Aspen  
 Year-to-Date Financials: May-24  
160-Stormwater Fund

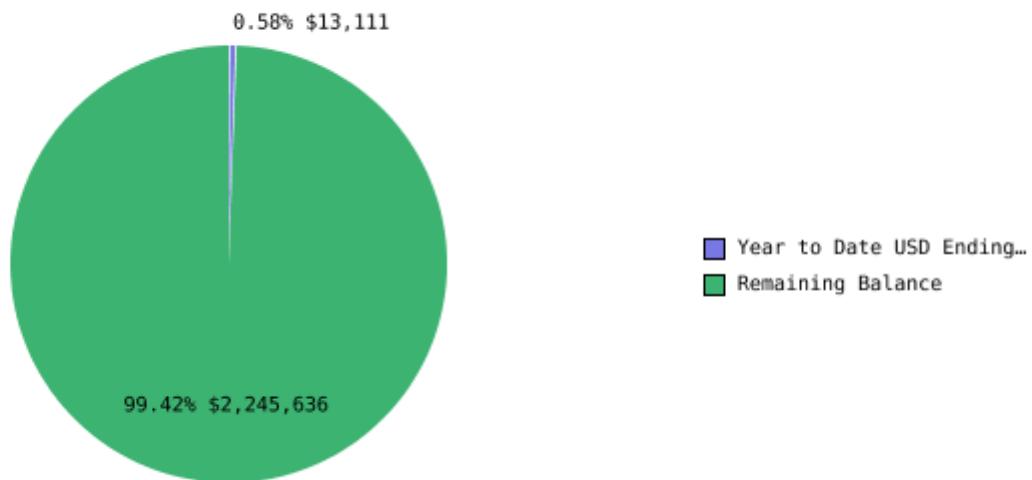
	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Non-Classified	\$93,810	\$6,445	\$27,018	\$66,792	29%
General Administrative	\$103,534	\$3,113	\$23,851	\$79,683	23%
Development Review	\$159,301	\$10,305	\$47,239	\$112,062	30%
Inspection & Enforcement	\$40,377	\$2,854	\$15,391	\$24,986	38%
Long Range Planning / Policy	\$60,482	\$4,008	\$19,325	\$41,157	32%
Drainage Infrastructure Maintenance	\$282,104	\$2,206	\$28,381	\$253,723	10%
Natural Treatment Area Maintenance	\$104,437	\$6,835	\$35,294	\$69,144	34%
Streets & Vault Area Maintenance	\$112,206	\$8,119	\$80,682	\$31,524	72%
Capital Labor	\$80,874	\$5,589	\$27,630	\$53,244	34%
<b>Total Operating by Program</b>	<b>\$1,037,125</b>	<b>\$49,475</b>	<b>\$304,811</b>	<b>\$732,314</b>	<b>29%</b>
Capital Projects	\$2,258,747	\$2,343	\$13,111	\$2,245,636	1%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$2,258,747</b>	<b>\$2,343</b>	<b>\$13,111</b>	<b>\$2,245,636</b>	<b>1%</b>
Overhead	\$244,400	\$20,367	\$101,833	\$142,567	42%
Transfers Out	\$620,340	\$10,359	\$51,793	\$568,547	8%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$864,740</b>	<b>\$30,725</b>	<b>\$153,627</b>	<b>\$711,113</b>	<b>18%</b>
<b>Total Outflows</b>	<b>\$4,160,612</b>	<b>\$82,542</b>	<b>\$471,548</b>	<b>\$3,689,064</b>	<b>11%</b>

**Budget vs Actual**


**City of Aspen**  
**Year-to-Date Financials: May-24**  
**Stormwater Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51581-51581 Garmisch Street Pipe Repair and Replacement	\$2,258,747	\$2,343	\$13,111	\$2,245,636	1%
<b>Capital Project Budget Totals</b>	<b>\$2,258,747</b>	<b>\$2,343</b>	<b>\$13,111</b>	<b>\$2,245,636</b>	<b>1%</b>

**Project Budget Execution**





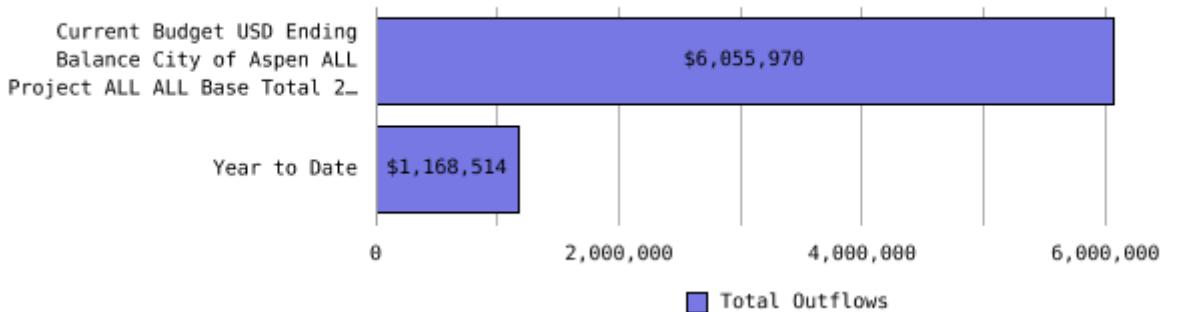
## City of Aspen Year-to-Date Financials: May-24 250-Debt Service Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
64001-Transfer from General Fund	\$2,663,730	\$242,021	\$1,210,105	\$1,453,625	45%
64100-Transfer from Parks Fund	\$3,238,120	\$294,375	\$1,471,873	\$1,766,247	45%
64160-Transfer from Stormwater Fund	\$64,720	\$5,884	\$29,418	\$35,302	45%
64510-Transfer from IT Fund	\$86,300	\$7,845	\$39,227	\$47,073	45%
<b>Total Transfers In</b>	<b>\$6,052,870</b>	<b>\$550,125</b>	<b>\$2,750,623</b>	<b>\$3,302,247</b>	<b>45%</b>
<b>Total Inflows</b>	<b>\$6,052,870</b>	<b>\$550,125</b>	<b>\$2,750,623</b>	<b>\$3,302,247</b>	<b>45%</b>
91007-2012 STRR Bonds - Parks	\$0	\$0	\$250	(\$250)	0%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$77,356	\$77,614	50%
91009-2013 STRR Bonds - Parks	\$2,590,650	\$0	\$97,700	\$2,492,950	4%
91011-2014 STR Bonds - Parks	\$492,500	\$0	\$18,600	\$473,900	4%
91013-2017 COPs - Police Department	\$1,155,250	\$390,764	\$390,764	\$764,486	34%
91014-2019 COPs - City Administrative Offices	\$1,662,600	\$583,844	\$583,844	\$1,078,756	35%
<b>Total Debt Service</b>	<b>\$6,055,970</b>	<b>\$974,608</b>	<b>\$1,168,514</b>	<b>\$4,887,456</b>	<b>19%</b>
<b>Total Outflows</b>	<b>\$6,055,970</b>	<b>\$974,608</b>	<b>\$1,168,514</b>	<b>\$4,887,456</b>	<b>19%</b>

### Fund Balance Summary

Net Position Beginning of Year	\$309,560
Working Fund Balance Beginning of Year	\$309,560
Net Change Year to Date	\$1,582,109
Working Fund Balance Year-To-Date	\$1,891,669

### Budget vs Actual





# City of Aspen

## Year-to-Date Financials: May-24

### 421-Water Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
42224-Building permit review fees	\$561,820	\$23,185	\$305,637	\$256,183	54%
<b>Total Review Fees</b>	<b>\$561,820</b>	<b>\$23,185</b>	<b>\$305,637</b>	<b>\$256,183</b>	<b>54%</b>
43429-Other state capital grants	\$79,900	\$0	\$5,120	\$74,780	6%
<b>Total Intergovernmental / Grants</b>	<b>\$79,900</b>	<b>\$0</b>	<b>\$5,120</b>	<b>\$74,780</b>	<b>6%</b>
44511-Meter sales	\$10,000	\$0	\$15,246	(\$5,246)	152%
44512-Water inventory sales	\$20,000	\$0	\$6,838	\$13,162	34%
44521-Metered demand	\$2,010,700	\$168,508	\$757,676	\$1,253,024	38%
44522-Unmetered demand	\$410,000	\$37,802	\$158,394	\$251,606	39%
44523-Variable service	\$4,272,900	\$181,662	\$803,571	\$3,469,329	19%
44524-Fire charge	\$1,470,200	\$123,936	\$556,814	\$913,386	38%
44525-Pump charges	\$782,100	\$27,540	\$102,872	\$679,228	13%
44526-Wholesale water	\$575,000	\$513,712	\$535,416	\$39,584	93%
44527-Raw water	\$700,000	\$317,472	\$315,747	\$384,253	45%
44570-AMI Opt Out Fee	\$6,000	\$645	\$2,903	\$3,098	48%
44580-Connect and disconnect charges	\$8,120	\$680	\$3,130	\$4,990	39%
44590-Utility hookup charge	\$35,000	\$0	\$13,500	\$21,500	39%
<b>Total Charges for Service</b>	<b>\$10,300,020</b>	<b>\$1,371,957</b>	<b>\$3,272,107</b>	<b>\$7,027,913</b>	<b>32%</b>
45000-Other inflows	\$18,040	\$10,855	\$17,133	\$907	95%
46000-Other revenue sources	\$1,574,140	\$541,354	\$1,519,302	\$54,838	97%
<b>Total Other Revenues</b>	<b>\$1,592,180</b>	<b>\$552,209</b>	<b>\$1,536,435</b>	<b>\$55,745</b>	<b>96%</b>
<b>Total Inflows</b>	<b>\$12,533,920</b>	<b>\$1,947,351</b>	<b>\$5,119,300</b>	<b>\$7,414,620</b>	<b>41%</b>
51000-Personnel services	\$3,606,968	\$270,251	\$1,340,718	\$2,266,250	37%
52000-Purchased professional and technical services	\$850,890	\$55,835	\$205,683	\$645,207	24%
53000-Purchased-property services	\$41,100	\$2,546	\$13,480	\$27,621	33%
54000-Other purchased services	\$501,206	\$48,379	\$187,431	\$313,776	37%
55000-Supplies	\$536,975	\$17,230	\$138,002	\$398,973	26%
56000-Utilities	\$178,375	\$8,914	\$64,748	\$113,627	36%
59000-Grants & Contributions	\$152,000	\$0	\$0	\$152,000	0%
<b>Total Operating</b>	<b>\$5,867,514</b>	<b>\$403,155</b>	<b>\$1,950,061</b>	<b>\$3,917,453</b>	<b>33%</b>
Capital Projects	\$8,729,397	\$52,892	\$264,145	\$8,465,252	3%
Capital Maintenance	\$173,543	\$2,953	\$2,953	\$170,591	2%
<b>Total Capital / Capital Maintenance</b>	<b>\$8,902,940</b>	<b>\$55,845</b>	<b>\$267,097</b>	<b>\$8,635,843</b>	<b>3%</b>
61110-General fund overhead	\$1,158,500	\$96,542	\$482,708	\$675,792	42%
61120-IT overhead	\$278,400	\$23,200	\$116,000	\$162,400	42%
<b>Total Overhead</b>	<b>\$1,436,900</b>	<b>\$119,742</b>	<b>\$598,708</b>	<b>\$838,192</b>	<b>42%</b>
65001-Transfer to General Fund	\$933,060	\$75,725	\$378,625	\$554,435	41%
65505-Transfer to Employee Housing Fund	\$306,000	\$25,500	\$127,500	\$178,500	42%
<b>Total Transfers Out</b>	<b>\$1,239,060</b>	<b>\$101,225</b>	<b>\$506,125</b>	<b>\$732,935</b>	<b>41%</b>
<b>Total Outflows</b>	<b>\$17,446,414</b>	<b>\$679,966</b>	<b>\$3,321,992</b>	<b>\$14,124,422</b>	<b>19%</b>

#### Fund Balance Summary

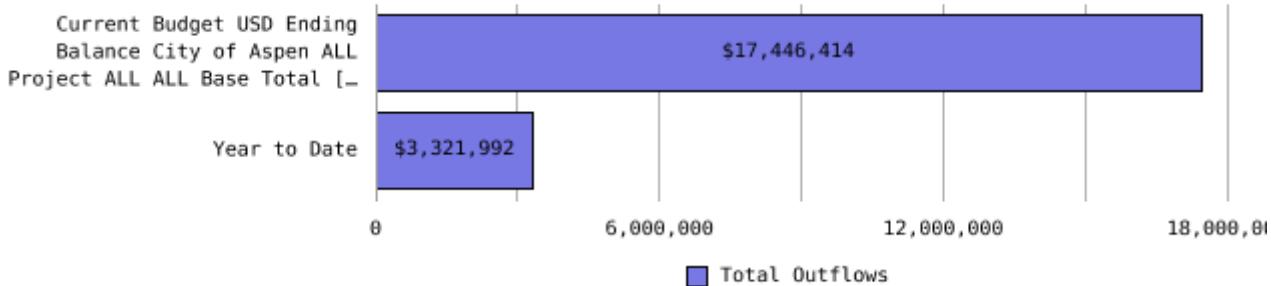
<b>Net Position Beginning of Year</b>	<b>\$42,809,616</b>
Add Back Compensated Absences / OPEB	\$370,029
Deduct Land / CIP	(\$2,367,103)
Deduct Other Capital Assets	(\$19,572,112)
<b>Working Fund Balance Beginning of Year</b>	<b>\$21,240,429</b>
Net Change Year to Date	\$1,797,308
<b>Working Fund Balance Year-To-Date</b>	<b>\$23,037,737</b>



## City of Aspen Year-to-Date Financials: May-24 421-Water Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Non-Classified	\$150,000	\$0	\$0	\$150,000	0%
General Administrative	\$789,044	\$58,998	\$347,369	\$441,675	44%
Facility Maintenance	\$166,252	\$12,300	\$59,426	\$106,826	36%
Development Services	\$626,133	\$45,685	\$223,442	\$402,691	36%
Utility Billing Services	\$667,614	\$46,425	\$190,086	\$477,529	28%
Efficiency Programs	\$130,265	\$4,339	\$39,441	\$90,823	30%
Treated Water	\$894,841	\$53,055	\$320,335	\$574,506	36%
Raw Water	\$346,756	\$18,479	\$79,389	\$267,368	23%
Reclaimed Water	\$26,586	\$1,774	\$9,232	\$17,354	35%
Water Line Maintenance	\$844,168	\$82,051	\$295,430	\$548,737	35%
Storage Tanks & Pump Systems	\$407,130	\$25,457	\$119,178	\$287,952	29%
Telemetry	\$220,717	\$22,827	\$91,047	\$129,670	41%
Water Rights	\$365,115	\$12,905	\$79,986	\$285,129	22%
Capital Labor	\$232,893	\$18,860	\$95,700	\$137,193	41%
<b>Total Operating by Program</b>	<b>\$5,867,514</b>	<b>\$403,155</b>	<b>\$1,950,061</b>	<b>\$3,917,453</b>	<b>33%</b>
Capital Projects	\$8,729,397	\$52,892	\$264,145	\$8,465,252	3%
Capital Maintenance	\$173,543	\$2,953	\$2,953	\$170,591	2%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$8,902,940</b>	<b>\$55,845</b>	<b>\$267,097</b>	<b>\$8,635,843</b>	<b>3%</b>
Overhead	\$1,436,900	\$119,742	\$598,708	\$838,192	42%
Transfers Out	\$1,239,060	\$101,225	\$506,125	\$732,935	41%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$2,675,960</b>	<b>\$220,967</b>	<b>\$1,104,833</b>	<b>\$1,571,127</b>	<b>41%</b>
<b>Total Outflows</b>	<b>\$17,446,414</b>	<b>\$679,966</b>	<b>\$3,321,992</b>	<b>\$14,124,422</b>	<b>19%</b>

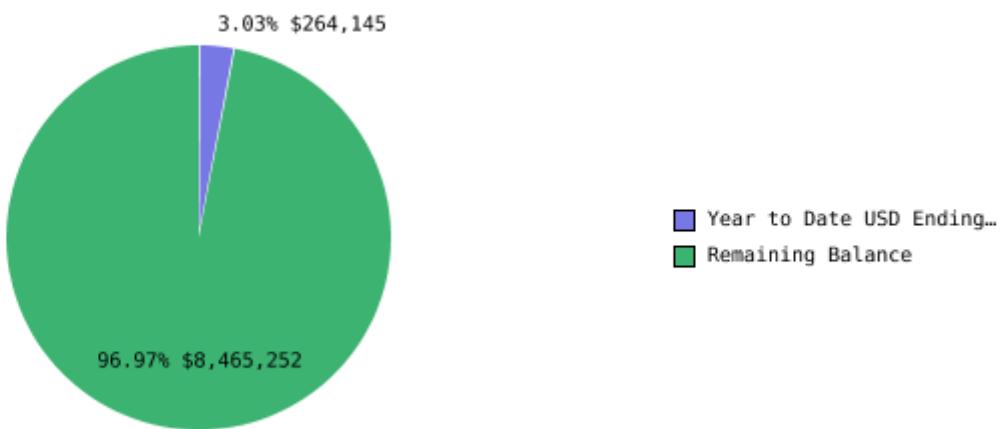
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: May-24**  
**Water Utility Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
50755-50755 Gauging Stations - 2018	\$120,000	\$45,000	\$45,000	\$75,000	38%
50763-50763 Cast Iron and Steel Waterline Replacement	\$200,000	\$0	\$0	\$200,000	0%
51129-51129 Micro Hydro Maroon / Castle Creek	\$400,408	\$7,762	\$16,178	\$384,230	4%
51138-51138 Woody Creek Parcel	\$175,000	\$0	\$0	\$175,000	0%
51140-51140 Water Rights - Transfer Mechanisms	\$128,911	\$0	\$5,120	\$123,791	4%
51327-51327 Pump Station Standby Power	\$557,181	\$0	\$0	\$557,181	0%
51584-51584 Nighthawk Pump Station - Access and Retaining Wall	\$85,000	\$0	\$0	\$85,000	0%
51585-51585 Upper Aspen Grove Pump Station Improvements	\$125,000	\$0	\$0	\$125,000	0%
51592-51592 Water Locating Equipment - 2023	\$55,000	\$0	\$18,207	\$36,793	33%
51720-51720 Distribution Replacement - 2024	\$165,000	\$0	\$0	\$165,000	0%
51721-51721 Fleet - Water - 2024	\$156,000	\$0	\$0	\$156,000	0%
51722-51722 Meter Replacement Program - 2024	\$75,000	\$0	\$140	\$74,860	0%
51723-51723 Flowmeters at Zone Breaks - 2024	\$75,000	\$0	\$0	\$75,000	0%
51724-51724 Pre-Project Engineering Services - 2024	\$50,000	\$0	\$8,458	\$41,542	17%
51725-51725 Fire Hydrant Replacement - 2024	\$30,000	\$0	\$0	\$30,000	0%
51757-51757 Water Treatment Facility Improvements	\$4,985,510	\$0	\$170,013	\$4,815,497	3%
51765-51765 Hallam and Garmisch Water Main Replacement	\$1,346,387	\$130	\$1,029	\$1,345,358	0%
<b>Capital Project Budget Totals</b>	<b>\$8,729,397</b>	<b>\$52,892</b>	<b>\$264,145</b>	<b>\$8,465,252</b>	<b>3%</b>

**Project Budget Execution**



City of Aspen  
 Year-to-Date Financials: May-24  
431-Electric Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$45,000	\$0	\$25,112	\$19,888	56%
44531-Commercial demand	\$957,300	\$0	\$0	\$957,300	0%
44541-Residential consumption	\$4,232,200	\$197,935	\$1,853,279	\$2,378,921	44%
44542-Residential availability	\$1,596,200	\$116,071	\$521,951	\$1,074,249	33%
44551-Small commercial consumption	\$3,499,400	\$192,557	\$1,267,881	\$2,231,519	36%
44552-Small commercial availability	\$991,500	\$78,035	\$349,960	\$641,540	35%
44553-Large commercial consumption	\$1,448,800	\$187,461	\$1,017,881	\$430,919	70%
44554-Large commercial availability	\$298,700	\$27,822	\$124,585	\$174,115	42%
44570-AMI Opt Out Fee	\$0	\$140	\$630	(\$630)	0%
44580-Connect and disconnect charges	\$7,000	\$1,120	\$4,530	\$2,470	65%
<b>Total Charges for Service</b>	<b>\$13,076,100</b>	<b>\$801,141</b>	<b>\$5,165,809</b>	<b>\$7,910,291</b>	<b>40%</b>
45000-Other inflows	\$536,000	\$23,426	\$53,744	\$482,256	10%
46000-Other revenue sources	\$412,200	\$85,286	\$166,353	\$245,847	40%
<b>Total Other Revenues</b>	<b>\$948,200</b>	<b>\$108,713</b>	<b>\$220,097</b>	<b>\$728,104</b>	<b>23%</b>
<b>Total Inflows</b>	<b>\$14,024,300</b>	<b>\$909,853</b>	<b>\$5,385,906</b>	<b>\$8,638,394</b>	<b>38%</b>
51000-Personnel services	\$2,250,635	\$167,522	\$855,984	\$1,394,651	38%
52000-Purchased professional and technical services	\$222,982	\$15,966	\$73,101	\$149,881	33%
53000-Purchased-property services	\$212,130	\$43,069	\$43,069	\$169,061	20%
54000-Other purchased services	\$336,673	\$19,936	\$120,126	\$216,547	36%
55000-Supplies	\$163,415	\$3,047	\$49,038	\$114,377	30%
56000-Utilities	\$6,305,275	\$280,802	\$1,751,983	\$4,553,292	28%
59000-Grants & Contributions	\$181,000	\$0	\$0	\$181,000	0%
<b>Total Operating</b>	<b>\$9,672,110</b>	<b>\$530,342</b>	<b>\$2,893,300</b>	<b>\$6,778,810</b>	<b>30%</b>
58000-Debt Service	\$354,400	\$0	\$0	\$354,400	0%
<b>Total Debt Service</b>	<b>\$354,400</b>	<b>\$0</b>	<b>\$0</b>	<b>\$354,400</b>	<b>0%</b>
Capital Projects	\$5,262,179	\$318,366	\$976,520	\$4,285,659	19%
Capital Maintenance	\$76,353	\$2,953	\$2,953	\$73,401	4%
<b>Total Capital / Capital Maintenance</b>	<b>\$5,338,532</b>	<b>\$321,319</b>	<b>\$979,472</b>	<b>\$4,359,060</b>	<b>18%</b>
61110-General fund overhead	\$635,100	\$52,925	\$264,625	\$370,475	42%
61120-IT overhead	\$38,000	\$3,167	\$15,833	\$22,167	42%
<b>Total Overhead</b>	<b>\$673,100</b>	<b>\$56,092</b>	<b>\$280,458</b>	<b>\$392,642</b>	<b>42%</b>
65001-Transfer to General Fund	\$802,250	\$65,750	\$328,750	\$473,500	41%
65505-Transfer to Employee Housing Fund	\$155,700	\$12,975	\$64,875	\$90,825	42%
<b>Total Transfers Out</b>	<b>\$957,950</b>	<b>\$78,725</b>	<b>\$393,625</b>	<b>\$564,325</b>	<b>41%</b>
<b>Total Outflows</b>	<b>\$16,996,092</b>	<b>\$986,477</b>	<b>\$4,546,855</b>	<b>\$12,449,236</b>	<b>27%</b>

**Fund Balance Summary**

<b>Net Position Beginning of Year</b>	<b>\$17,691,457</b>
Add Back Compensated Absences	\$243,301
Add Back Retirement & OPEB	\$44,193
Add Back Retirement & OPEB	\$3,785
Deduct Land / CIP	(\$4,248,781)
Deduct Other Capital Assets	(\$5,369,323)
<b>Working Fund Balance Beginning of Year</b>	<b>\$8,364,632</b>
Net Change Year to Date	\$839,050
<b>Working Fund Balance Year-To-Date</b>	<b>\$9,203,682</b>

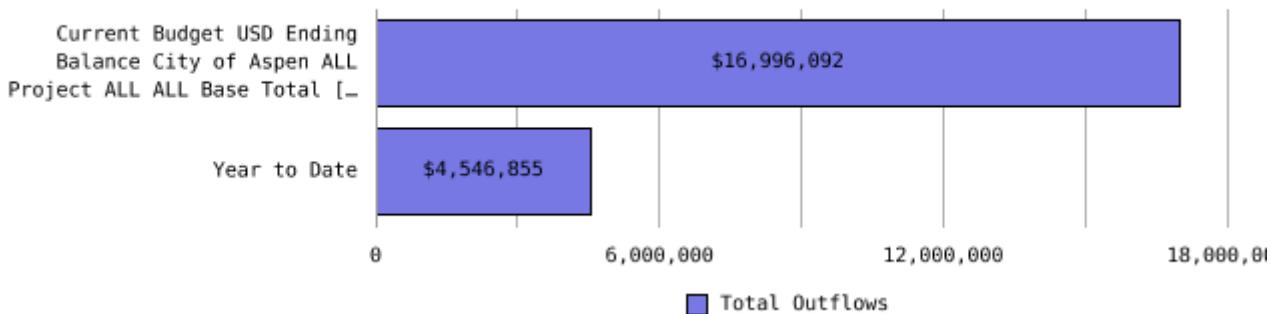
# City of Aspen

## Year-to-Date Financials: May-24

### 431-Electric Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Non-Classified	\$150,000	\$0	\$0	\$150,000	0%
General Administrative	\$588,801	\$43,054	\$271,559	\$317,241	46%
Facility Maintenance	\$65,122	\$4,126	\$24,920	\$40,202	38%
Utility Billing Services	\$462,372	\$42,814	\$172,394	\$289,978	37%
Efficiency Programs	\$71,067	\$1,620	\$8,999	\$62,068	13%
Ruedi Hydroelectric	\$494,786	\$51,538	\$110,134	\$384,651	22%
Maroon Creek Hydroelectric	\$148,913	\$8,560	\$36,679	\$112,234	25%
Purchased Hydroelectric	\$1,343,260	\$8,921	\$122,338	\$1,220,922	9%
Purchased Windpower	\$2,581,540	\$101,501	\$861,773	\$1,719,767	33%
Transmission & Wheeling Charges	\$1,002,920	\$68,473	\$346,267	\$656,653	35%
Fixed Cost Recovery Charge	\$1,342,410	\$100,650	\$408,756	\$933,654	30%
Other Wholesale Power Costs	\$116,886	\$8,917	\$44,407	\$72,480	38%
Line & Transformer Maintenance	\$782,083	\$58,658	\$327,197	\$454,886	42%
Telemetry	\$81,851	\$5,046	\$24,023	\$57,827	29%
Public Lighting	\$199,684	\$6,439	\$34,894	\$164,790	17%
Capital Labor	\$240,416	\$20,024	\$98,960	\$141,457	41%
<b>Total Operating by Program</b>	<b>\$9,672,110</b>	<b>\$530,342</b>	<b>\$2,893,300</b>	<b>\$6,778,810</b>	<b>30%</b>
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$354,400	\$0	\$0	\$354,400	0%
<b>Total Debt Service</b>	<b>\$354,400</b>	<b>\$0</b>	<b>\$0</b>	<b>\$354,400</b>	<b>0%</b>
Capital Projects	\$5,262,179	\$318,366	\$976,520	\$4,285,659	19%
Capital Maintenance	\$76,353	\$2,953	\$2,953	\$73,401	4%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$5,338,532</b>	<b>\$321,319</b>	<b>\$979,472</b>	<b>\$4,359,060</b>	<b>18%</b>
Overhead	\$673,100	\$56,092	\$280,458	\$392,642	42%
Transfers Out	\$957,950	\$78,725	\$393,625	\$564,325	41%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$1,631,050</b>	<b>\$134,817</b>	<b>\$674,083</b>	<b>\$956,967</b>	<b>41%</b>
<b>Total Outflows</b>	<b>\$16,996,092</b>	<b>\$986,477</b>	<b>\$4,546,855</b>	<b>\$12,449,236</b>	<b>27%</b>

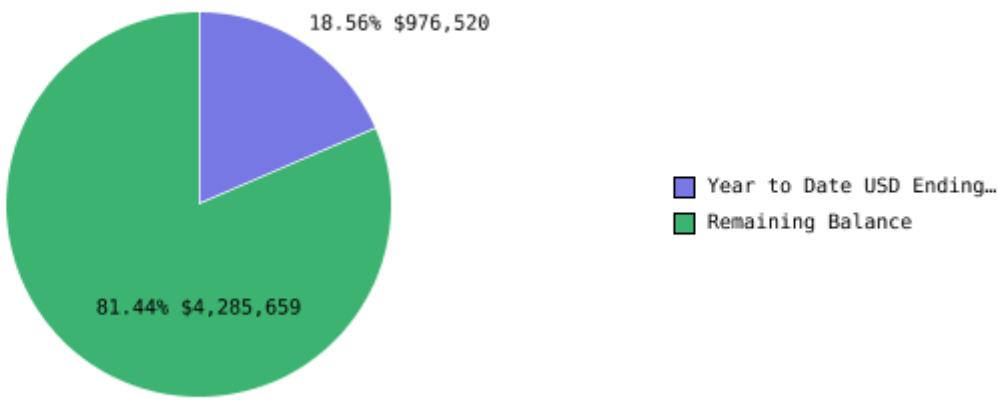
#### Budget vs Actual



**City of Aspen**  
**Year-to-Date Financials: May-24**  
**Electric Utility Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51309-51309 Electric System Assessment: Projects Identified - 2021	\$1,024,198	\$199,866	\$436,940	\$587,258	43%
51311-51311 Information Technology Plan - 2021	\$277,302	\$0	\$31,435	\$245,867	11%
51444-51444 Red Brick North to Red Brick South Circuit replacement Construction	\$565,833	\$116,388	\$273,012	\$292,821	48%
51497-51497 Fleet - Electric - 2022	\$49,000	\$0	\$0	\$49,000	0%
51595-51595 Paepcke Park to City Market Circuit Replacement - Construction	\$2,550,000	\$0	\$49,125	\$2,500,875	2%
51596-51596 Electric System Replacement - 2023	\$175,846	\$0	\$0	\$175,846	0%
51726-51726 Koch to City Market Electric Replacement	\$200,000	\$0	\$0	\$200,000	0%
51727-51727 Electric Meter Inventory - 2024	\$40,000	\$0	\$6,377	\$33,623	16%
51728-51728 Electric System Replacement - 2024	\$200,000	\$2,112	\$15,206	\$184,794	8%
51729-51729 Fleet - Electric - 2024	\$180,000	\$0	\$164,424	\$15,576	91%
<b>Capital Project Budget Totals</b>	<b>\$5,262,179</b>	<b>\$318,366</b>	<b>\$976,520</b>	<b>\$4,285,659</b>	<b>19%</b>

**Project Budget Execution**





## City of Aspen Year-to-Date Financials: May-24 451-Parking Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44311-Short term meters	\$15,000	\$159	\$2,178	\$12,822	15%
44312-Multi space meters	\$1,200,000	\$36,559	\$454,547	\$745,453	38%
44313-Pay by phone	\$1,200,000	\$47,405	\$592,981	\$607,019	49%
44314-E-cards	\$3,000	\$200	\$886	\$2,114	30%
44315-Tokens	\$0	\$0	\$20	(\$20)	0%
44316-All day parking passes	\$400,000	\$27,419	\$158,106	\$241,894	40%
44317-EV retail	\$20,000	\$2,971	\$17,832	\$2,168	89%
44319-Textpay	\$45,000	\$10,716	\$98,778	(\$53,778)	220%
44321-Business parking permits	\$10,000	\$0	\$700	\$9,300	7%
44322-Lodge parking permits	\$10,000	\$780	\$4,140	\$5,860	41%
44323-Special parking permits	\$60,000	\$5,350	\$44,475	\$15,525	74%
44324-Construction parking permits	\$800,000	\$156,360	\$713,460	\$86,540	89%
44341-Parking tickets - non-court	\$600,000	\$40,995	\$298,375	\$301,625	50%
44342-Court traffic fines	\$600	\$250	\$650	(\$50)	108%
44343-Tow fines	\$8,000	\$800	\$8,520	(\$520)	107%
44361-Parking garage fees	\$200,000	\$19,840	\$96,305	\$103,695	48%
44362-Parking permits - Rio Grande	\$0	\$4,050	\$26,500	(\$26,500)	0%
44363-Validation stickers - Rio Grande	\$200,000	\$14,518	\$110,884	\$89,116	55%
<b>Total Charges for Service</b>	<b>\$4,771,600</b>	<b>\$368,371</b>	<b>\$2,629,337</b>	<b>\$2,142,263</b>	<b>55%</b>
45000-Other inflows	\$0	\$113	\$1,188	(\$1,188)	0%
46000-Other revenue sources	\$151,900	\$52,770	\$67,566	\$84,334	44%
<b>Total Other Revenues</b>	<b>\$151,900</b>	<b>\$52,882</b>	<b>\$68,753</b>	<b>\$83,147</b>	<b>45%</b>
<b>Total Inflows</b>	<b>\$4,923,500</b>	<b>\$421,253</b>	<b>\$2,698,090</b>	<b>\$2,225,410</b>	<b>55%</b>
51000-Personnel services	\$1,548,072	\$110,744	\$628,898	\$919,174	41%
52000-Purchased professional and technical services	\$50,000	\$0	\$53,950	(\$3,950)	108%
53000-Purchased-property services	\$71,020	\$412	\$25,918	\$45,102	36%
54000-Other purchased services	\$663,337	\$43,733	\$302,705	\$360,632	46%
55000-Supplies	\$115,570	\$1,884	\$23,035	\$92,535	20%
56000-Utilities	\$66,220	\$4,110	\$43,439	\$22,781	66%
59000-Grants & Contributions	\$174,700	\$0	\$0	\$174,700	0%
<b>Total Operating</b>	<b>\$2,688,919</b>	<b>\$160,883</b>	<b>\$1,077,946</b>	<b>\$1,610,974</b>	<b>40%</b>
Capital Projects	\$693,700	\$0	\$169,422	\$524,278	24%
Capital Maintenance	\$294,700	\$2,800	\$16,607	\$278,094	6%
<b>Total Capital / Capital Maintenance</b>	<b>\$988,400</b>	<b>\$2,800</b>	<b>\$186,028</b>	<b>\$802,372</b>	<b>19%</b>
61110-General fund overhead	\$424,600	\$35,383	\$176,917	\$247,683	42%
61120-IT overhead	\$93,600	\$7,800	\$39,000	\$54,600	42%
<b>Total Overhead</b>	<b>\$518,200</b>	<b>\$43,183</b>	<b>\$215,917</b>	<b>\$302,283</b>	<b>42%</b>
65001-Transfer to General Fund	\$11,560	\$0	\$0	\$11,560	0%
65141-Transfer to Transportation Fund	\$1,000,000	\$83,333	\$416,667	\$583,333	42%
65505-Transfer to Employee Housing Fund	\$166,500	\$13,875	\$69,375	\$97,125	42%
<b>Total Transfers Out</b>	<b>\$1,178,060</b>	<b>\$97,208</b>	<b>\$486,042</b>	<b>\$692,018</b>	<b>41%</b>
<b>Total Outflows</b>	<b>\$5,373,579</b>	<b>\$304,075</b>	<b>\$1,965,932</b>	<b>\$3,407,647</b>	<b>37%</b>

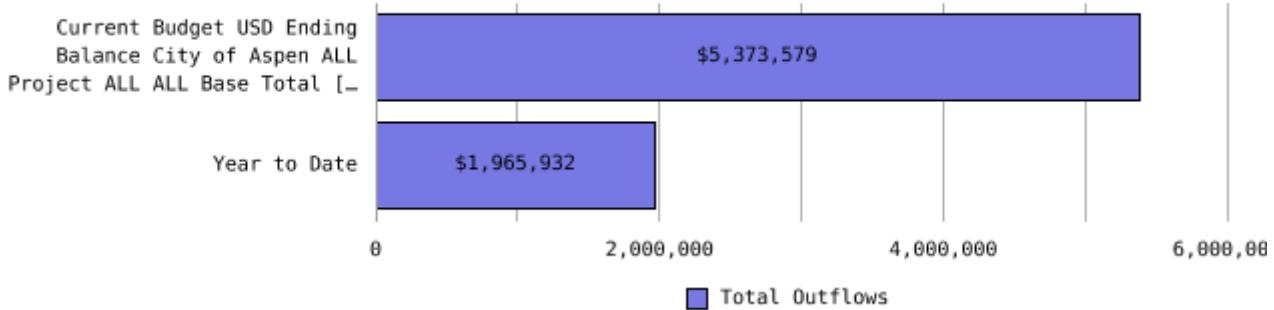
### Fund Balance Summary

Net Position Beginning of Year	\$10,493,892
Add Back Compensated Absences	\$171,906
Add Back Retirement & OPEB	\$12,923
Deduct Land / CIP	(\$137,300)
Deduct Other Capital Assets	(\$3,375,396)
Working Fund Balance Beginning of Year	\$7,166,025
Net Change Year to Date	\$732,158
Working Fund Balance Year-To-Date	\$7,898,183

**City of Aspen**  
**Year-to-Date Financials: May-24**  
**451-Parking Fund**

	<b>Current Budget</b>	<b>Period Activity</b>	<b>Year to Date</b>	<b>Remaining Balance</b>	<b>Actuals as Percent of Budget</b>
Non-Classified	\$145,300	\$0	\$0	\$145,300	0%
General Administrative	\$492,641	\$30,153	\$246,561	\$246,080	50%
Facility Maintenance	\$156,930	\$678	\$37,180	\$119,750	24%
GIS Services	\$36,904	\$1	\$1,111	\$35,793	3%
On-Street Parking	\$1,542,889	\$114,622	\$734,607	\$808,282	48%
Garage Parking	\$256,245	\$10,475	\$36,956	\$219,289	14%
Buttermilk Lot	\$58,011	\$2,166	\$11,771	\$46,240	20%
Capital Labor	\$0	\$2,788	\$9,760	(\$9,760)	0%
<b>Total Operating by Program</b>	<b>\$2,688,919</b>	<b>\$160,883</b>	<b>\$1,077,946</b>	<b>\$1,610,974</b>	<b>40%</b>
Capital Projects	\$693,700	\$0	\$169,422	\$524,278	24%
Capital Maintenance	\$294,700	\$2,800	\$16,607	\$278,094	6%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$988,400</b>	<b>\$2,800</b>	<b>\$186,028</b>	<b>\$802,372</b>	<b>19%</b>
Overhead	\$518,200	\$43,183	\$215,917	\$302,283	42%
Transfers Out	\$1,178,060	\$97,208	\$486,042	\$692,018	41%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$1,696,260</b>	<b>\$140,392</b>	<b>\$701,958</b>	<b>\$994,302</b>	<b>41%</b>
<b>Total Outflows</b>	<b>\$5,373,579</b>	<b>\$304,075</b>	<b>\$1,965,932</b>	<b>\$3,407,647</b>	<b>37%</b>

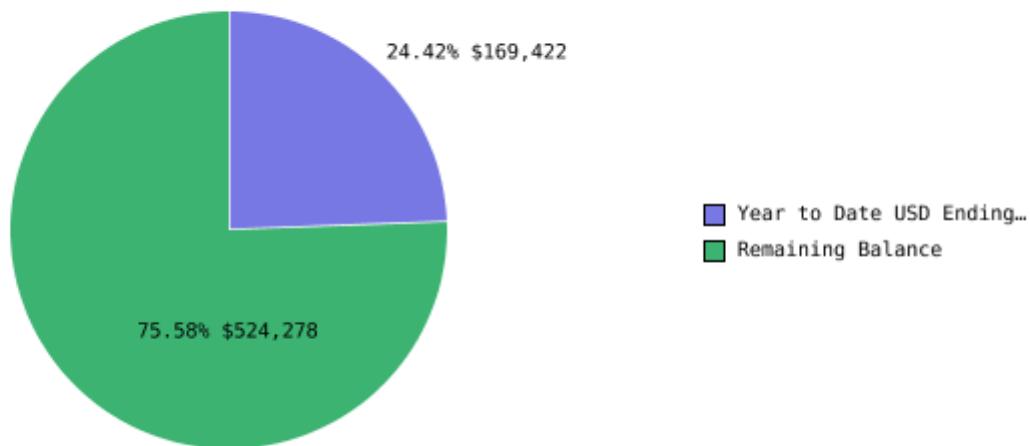
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: May-24**  
**Parking Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
00000-No Project	\$0	\$0	\$25,489	(\$25,489)	0%
51500-51500 Fire Detection Devices	\$15,220	\$0	\$0	\$15,220	0%
51599-51599 Fleet - Parking - 2023	\$0	\$0	\$56,560	(\$56,560)	0%
51681-51681 Rio Grande Parking Garage Improvements	\$135,480	\$0	\$55,512	\$79,968	41%
51730-51730 Parking Department Dedicated EV Charger	\$40,000	\$0	\$0	\$40,000	0%
51731-51731 Downtown Core Parking Improvements	\$300,000	\$0	\$0	\$300,000	0%
51732-51732 Fleet - Parking - 2024	\$93,000	\$0	\$0	\$93,000	0%
51733-51733 License Plate Recognition - 2024	\$110,000	\$0	\$31,861	\$78,139	29%
<b>Capital Project Budget Totals</b>	<b>\$693,700</b>	<b>\$0</b>	<b>\$169,422</b>	<b>\$524,278</b>	<b>24%</b>

**Project Budget Execution**





**City of Aspen**  
**Year-to-Date Financials: May-24**  
**471-Golf Course Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44821-Greens fees	\$973,422	\$40,814	\$43,572	\$929,849	4%
44822-Golf passes	\$1,072,000	\$48,150	\$1,100,215	(\$28,215)	103%
44831-Driving range	\$87,100	\$19,521	\$39,242	\$47,858	45%
44832-Cart rental	\$102,500	\$19,155	\$57,955	\$44,545	57%
44833-Club rental	\$71,750	\$560	\$560	\$71,190	1%
44834-Golf lessons	\$175,000	\$0	\$0	\$175,000	0%
44835-Retail	\$314,000	\$31,481	\$36,265	\$277,735	12%
44836-Special orders	\$32,800	\$1,668	\$2,395	\$30,405	7%
<b>Total Charges for Service</b>	<b>\$2,828,572</b>	<b>\$161,348</b>	<b>\$1,280,205</b>	<b>\$1,548,367</b>	<b>45%</b>
45000-Other inflows	\$20,000	\$9,160	\$30,923	(\$10,923)	155%
46000-Other revenue sources	\$123,200	\$42,916	\$97,304	\$25,896	79%
<b>Total Other Revenues</b>	<b>\$143,200</b>	<b>\$52,076</b>	<b>\$128,227</b>	<b>\$14,973</b>	<b>90%</b>
64100-Transfer from Parks Fund	\$351,600	\$29,300	\$146,500	\$205,100	42%
<b>Total Transfers In</b>	<b>\$351,600</b>	<b>\$29,300</b>	<b>\$146,500</b>	<b>\$205,100</b>	<b>42%</b>
<b>Total Inflows</b>	<b>\$3,323,372</b>	<b>\$242,724</b>	<b>\$1,554,931</b>	<b>\$1,768,440</b>	<b>47%</b>
51000-Personnel services	\$1,459,134	\$117,283	\$400,777	\$1,058,357	27%
52000-Purchased professional and technical services	\$157,850	\$0	\$5,000	\$152,850	3%
53000-Purchased-property services	\$109,000	\$4,995	\$22,804	\$86,196	21%
54000-Other purchased services	\$63,499	\$6,576	\$26,537	\$36,962	42%
55000-Supplies	\$482,460	\$49,885	\$294,664	\$187,796	61%
56000-Utilities	\$184,180	\$4,008	\$28,757	\$155,423	16%
59000-Grants & Contributions	\$146,600	\$0	\$0	\$146,600	0%
<b>Total Operating</b>	<b>\$2,602,723</b>	<b>\$182,747</b>	<b>\$778,539</b>	<b>\$1,824,184</b>	<b>30%</b>
Capital Projects	\$546,179	\$15,480	\$80,783	\$465,396	15%
Capital Maintenance	\$80,813	\$0	\$11,631	\$69,182	14%
<b>Total Capital / Capital Maintenance</b>	<b>\$626,992</b>	<b>\$15,480</b>	<b>\$92,414</b>	<b>\$534,578</b>	<b>15%</b>
61110-General fund overhead	\$238,100	\$19,842	\$99,208	\$138,892	42%
61120-IT overhead	\$44,100	\$3,675	\$18,375	\$25,725	42%
<b>Total Overhead</b>	<b>\$282,200</b>	<b>\$23,517</b>	<b>\$117,583</b>	<b>\$164,617</b>	<b>42%</b>
65001-Transfer to General Fund	\$5,800	\$0	\$0	\$5,800	0%
65505-Transfer to Employee Housing Fund	\$76,400	\$6,367	\$31,833	\$44,567	42%
<b>Total Transfers Out</b>	<b>\$82,200</b>	<b>\$6,367</b>	<b>\$31,833</b>	<b>\$50,367</b>	<b>39%</b>
<b>Total Outflows</b>	<b>\$3,594,115</b>	<b>\$228,110</b>	<b>\$1,020,370</b>	<b>\$2,573,745</b>	<b>28%</b>

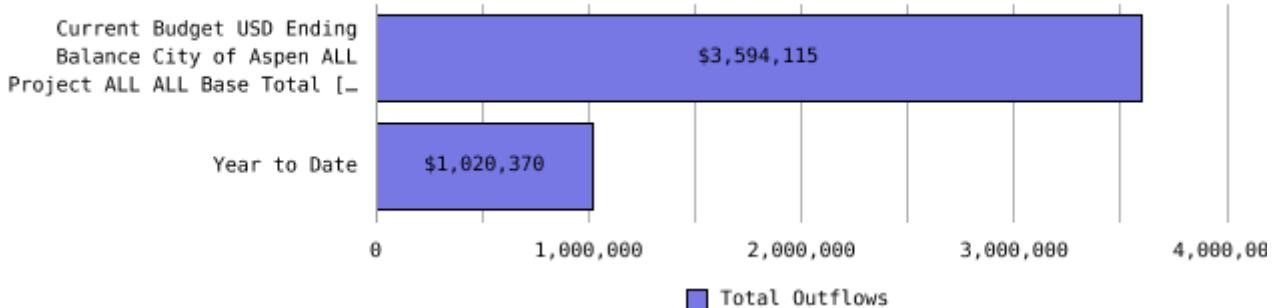
**Fund Balance Summary**

<b>Beginning of Year Net Position</b>	<b>\$6,192,656</b>
Add Back Compensated Absences	\$89,447
Add Back Retirement & OPEB	\$56,295
Deduct Land / CIP	(\$913,564)
Deduct Other Capital Assets	(\$3,151,259)
<b>Working Fund Balance Year-To-Date</b>	<b>\$2,273,575</b>
Net Change Year to Date	\$534,561
<b>Working Fund Balance Year-To-Date</b>	<b>\$2,808,136</b>

**City of Aspen**  
**Year-to-Date Financials: May-24**  
**471-Golf Course Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Non-Classified	\$146,600	\$0	\$0	\$146,600	0%
General Administrative	\$417,517	\$33,082	\$181,607	\$235,910	43%
Facility Maintenance	\$287,267	\$19,907	\$90,537	\$196,730	32%
Course Area Maintenance	\$629,311	\$34,166	\$100,154	\$529,157	16%
Equipment Maintenance	\$178,430	\$11,397	\$69,621	\$108,808	39%
Retail Operations	\$785,748	\$84,195	\$331,619	\$454,129	42%
Lessons	\$157,850	\$0	\$5,000	\$152,850	3%
<b>Total Operating by Program</b>	<b>\$2,602,723</b>	<b>\$182,747</b>	<b>\$778,539</b>	<b>\$1,824,184</b>	<b>30%</b>
Capital Projects	\$546,179	\$15,480	\$80,783	\$465,396	15%
Capital Maintenance	\$80,813	\$0	\$11,631	\$69,182	14%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$626,992</b>	<b>\$15,480</b>	<b>\$92,414</b>	<b>\$534,578</b>	<b>15%</b>
Overhead	\$282,200	\$23,517	\$117,583	\$164,617	42%
Transfers Out	\$82,200	\$6,367	\$31,833	\$50,367	39%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$364,400</b>	<b>\$29,883</b>	<b>\$149,417</b>	<b>\$214,983</b>	<b>41%</b>
<b>Total Outflows</b>	<b>\$3,594,115</b>		<b>\$228,110</b>	<b>\$1,020,370</b>	<b>28%</b>

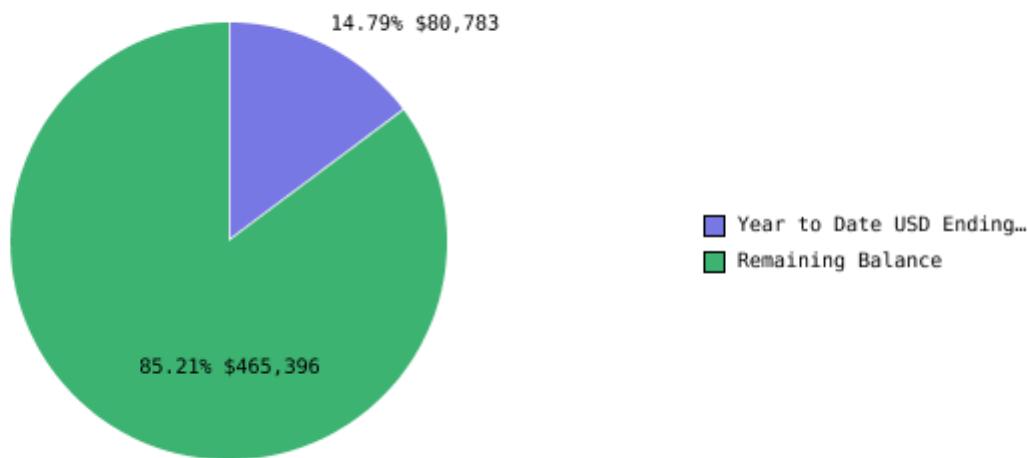
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: May-24**  
**Golf Course Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
50617-50617 Interior - Golf and Nordic Clubhouse	\$126,123	\$0	\$8,761	\$117,362	7%
51538-51538 Golf Facility Improvements	\$7,789	\$0	\$3,291	\$4,498	42%
51603-51603 Holes 4 Re-build	\$242,067	\$15,480	\$29,107	\$212,960	12%
51735-51735 Golf Business Plan	\$45,000	\$0	\$6,000	\$39,000	13%
51736-51736 Fleet - Golf - 2024	\$125,200	\$0	\$33,624	\$91,576	27%
<b>Capital Project Budget Totals</b>	<b>\$546,179</b>	<b>\$15,480</b>	<b>\$80,783</b>	<b>\$465,396</b>	<b>15%</b>

**Project Budget Execution**





## City of Aspen Year-to-Date Financials: May-24 491-Truscott I Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$31,000	\$0	\$9,383	\$21,617	30%
44712-Parking fees	\$150	\$0	\$0	\$150	0%
<b>Total Charges for Service</b>	<b>\$31,150</b>	<b>\$0</b>	<b>\$9,383</b>	<b>\$21,767</b>	<b>30%</b>
45515-Refund of expenditures - Housing	\$5,300	\$0	\$5,021	\$279	95%
45610-Miscellaneous revenue	\$200	\$25	\$50	\$150	25%
<b>Total Refund of Expenditures / Misc.</b>	<b>\$5,500</b>	<b>\$25</b>	<b>\$5,071</b>	<b>\$429</b>	<b>92%</b>
46111-Pooled cash investment income	\$26,700	\$6,343	\$29,663	(\$2,963)	111%
46112-Pooled cash unrealized gains/losses	\$0	\$7,097	(\$15,500)	\$15,500	0%
46119-Other interest income	\$0	\$876	\$4,491	(\$4,491)	0%
46211-Rental income - permanent	\$1,360,000	\$110,195	\$541,717	\$818,283	40%
46215-Late rent fees	\$3,500	\$500	\$1,650	\$1,850	47%
46229-Other facility rentals	\$95,000	\$7,917	\$39,583	\$55,417	42%
<b>Total Other Revenues</b>	<b>\$1,485,200</b>	<b>\$132,928</b>	<b>\$601,603</b>	<b>\$883,597</b>	<b>41%</b>
<b>Total Inflows</b>	<b>\$1,521,850</b>	<b>\$132,953</b>	<b>\$616,058</b>	<b>\$905,792</b>	<b>40%</b>
51000-Personnel services	\$139,086	\$8,908	\$48,497	\$90,589	35%
52000-Purchased professional and technical services	\$2,640	\$0	\$0	\$2,640	0%
53000-Purchased-property services	\$294,810	\$17,031	\$101,526	\$193,284	34%
54000-Other purchased services	\$82,830	\$1,673	\$61,200	\$21,630	74%
55000-Supplies	\$31,730	\$257	\$8,783	\$22,947	28%
56000-Utilities	\$204,400	\$10,056	\$98,695	\$105,706	48%
<b>Total Operating</b>	<b>\$755,496</b>	<b>\$37,925</b>	<b>\$318,702</b>	<b>\$436,795</b>	<b>42%</b>
Capital Projects	\$703,162	\$420	\$106,168	\$596,994	15%
Capital Maintenance	\$98,907	\$8,988	\$16,378	\$82,529	17%
<b>Total Capital / Capital Maintenance</b>	<b>\$802,069</b>	<b>\$9,408</b>	<b>\$122,546</b>	<b>\$679,523</b>	<b>15%</b>
61110-General fund overhead	\$81,500	\$6,792	\$33,958	\$47,542	42%
<b>Total Overhead</b>	<b>\$81,500</b>	<b>\$6,792</b>	<b>\$33,958</b>	<b>\$47,542</b>	<b>42%</b>
65150-Transfer to Affordable Housing Fund	\$300,000	\$25,000	\$125,000	\$175,000	42%
65505-Transfer to Employee Housing Fund	\$15,500	\$1,292	\$6,458	\$9,042	42%
<b>Total Transfers Out</b>	<b>\$315,500</b>	<b>\$26,292</b>	<b>\$131,458</b>	<b>\$184,042</b>	<b>42%</b>
<b>Total Outflows</b>	<b>\$1,954,565</b>	<b>\$80,417</b>	<b>\$606,664</b>	<b>\$1,347,901</b>	<b>31%</b>

### Fund Balance Summary

<b>Net Position Beginning of Year</b>	<b>\$9,867,444</b>
Add Back Compensated Absences	\$18,486
Deduct Land / CIP	(\$1,051,314)
Deduct Other Capital Assets	(\$7,009,775)
<b>Working Fund Balance Beginning of Year</b>	<b>\$1,824,841</b>
Net Change Year to Date	\$9,393
<b>Working Fund Balance Year-To-Date</b>	<b>\$1,834,234</b>

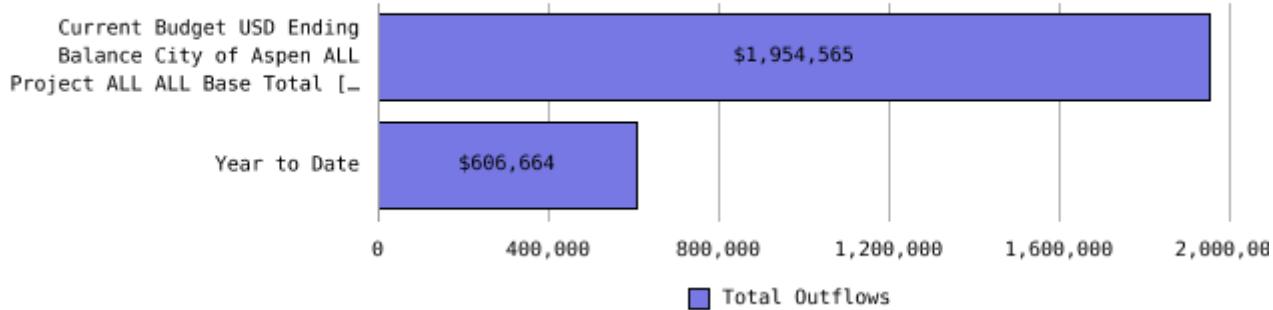
# City of Aspen

## Year-to-Date Financials: May-24

### 491-Truscott I Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$19,250	\$142	\$1,268	\$17,983	7%
Facility Maintenance	\$561,226	\$24,560	\$252,429	\$308,797	45%
Property Management	\$175,020	\$13,223	\$65,005	\$110,015	37%
<b>Total Operating by Program</b>	<b>\$755,496</b>	<b>\$37,925</b>	<b>\$318,702</b>	<b>\$436,795</b>	<b>42%</b>
Capital Projects	\$703,162	\$420	\$106,168	\$596,994	15%
Capital Maintenance	\$98,907	\$8,988	\$16,378	\$82,529	17%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$802,069</b>	<b>\$9,408</b>	<b>\$122,546</b>	<b>\$679,523</b>	<b>15%</b>
Overhead	\$81,500	\$6,792	\$33,958	\$47,542	42%
Transfers Out	\$315,500	\$26,292	\$131,458	\$184,042	42%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$397,000</b>	<b>\$33,083</b>	<b>\$165,417</b>	<b>\$231,583</b>	<b>42%</b>
<b>Total Outflows</b>	<b>\$1,954,565</b>	<b>\$80,417</b>	<b>\$606,664</b>	<b>\$1,347,901</b>	<b>31%</b>

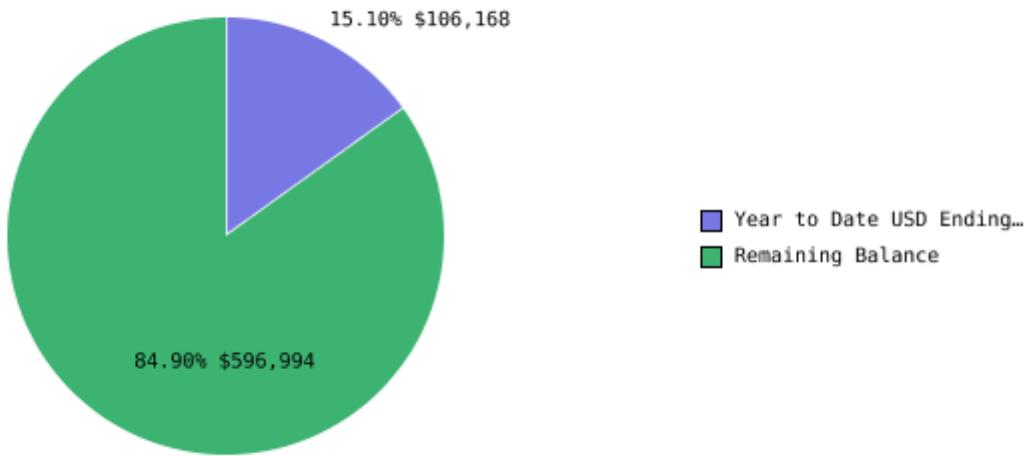
#### Budget vs Actual



**City of Aspen**  
**Year-to-Date Financials: May-24**  
**Truscott I Housing Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
50625-50625 Truscott Snow Removal Equipment Replacement	\$12,000	\$0	\$0	\$12,000	0%
50643-50643 Truscott 100 Laundry Room Equipment Replacement	\$224,000	\$0	\$0	\$224,000	0%
50645-50645 Truscott 600 and 900 Laundry Rm. Equipment Replacement	\$47,000	\$0	\$0	\$47,000	0%
50647-50647 Truscott Ph 1 Hot Water Storage Tank Replacement	\$119,493	\$0	\$96,284	\$23,209	81%
50657-50657 Truscott Fire Protection System Replacement	\$169,869	\$420	\$9,884	\$159,985	6%
50660-50660 Truscott Snowblower Replacement 2022	\$10,000	\$0	\$0	\$10,000	0%
50663-50663 Interior Unit HVAC - Bld 100 Units	\$40,000	\$0	\$0	\$40,000	0%
51636-51636 Mechanical 100 Building Office & Clubhouse	\$5,800	\$0	\$0	\$5,800	0%
51737-51737 Truscott Exterior Lighting Replacement	\$25,000	\$0	\$0	\$25,000	0%
51767-51767 Elevator Car Improvements	\$50,000	\$0	\$0	\$50,000	0%
<b>Capital Project Budget Totals</b>	<b>\$703,162</b>	<b>\$420</b>	<b>\$106,168</b>	<b>\$596,994</b>	<b>15%</b>

**Project Budget Execution**



City of Aspen  
 Year-to-Date Financials: May-24  
492-Marolt Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$25,000	\$0	\$10,411	\$14,589	42%
44712-Parking fees	\$15,000	\$0	\$9,169	\$5,831	61%
<b>Total Charges for Service</b>	<b>\$40,000</b>	<b>\$0</b>	<b>\$19,580</b>	<b>\$20,420</b>	<b>49%</b>
45515-Refund of expenditures - Housing	\$25,000	\$0	\$150	\$24,850	1%
45610-Miscellaneous revenue	\$500	\$0	\$100	\$400	20%
<b>Total Refund of Expenditures / Misc.</b>	<b>\$25,500</b>	<b>\$0</b>	<b>\$250</b>	<b>\$25,250</b>	<b>1%</b>
46111-Pooled cash investment income	\$52,900	\$7,269	\$33,106	\$19,794	63%
46112-Pooled cash unrealized gains/losses	\$0	\$8,133	(\$16,968)	\$16,968	0%
46119-Other interest income	\$0	\$1,004	\$4,931	(\$4,931)	0%
46212-Rental income - seasonal	\$1,560,000	\$2,124	\$558,600	\$1,001,400	36%
46215-Late rent fees	\$200	\$0	\$150	\$50	75%
46221-Cafeteria lease	\$18,860	\$0	\$0	\$18,860	0%
<b>Total Other Revenues</b>	<b>\$1,631,960</b>	<b>\$18,531</b>	<b>\$579,819</b>	<b>\$1,052,141</b>	<b>36%</b>
<b>Total Inflows</b>	<b>\$1,697,460</b>	<b>\$18,531</b>	<b>\$599,649</b>	<b>\$1,097,811</b>	<b>35%</b>
51000-Personnel services	\$129,566	\$8,285	\$45,148	\$84,418	35%
53000-Purchased-property services	\$300,340	\$860	\$92,846	\$207,494	31%
54000-Other purchased services	\$48,800	\$303	\$39,718	\$9,082	81%
55000-Supplies	\$20,170	\$96	\$2,186	\$17,984	11%
56000-Utilities	\$120,900	\$1,197	\$44,565	\$76,335	37%
<b>Total Operating</b>	<b>\$619,776</b>	<b>\$10,741</b>	<b>\$224,463</b>	<b>\$395,314</b>	<b>36%</b>
Capital Projects	\$908,812	\$0	\$601	\$908,211	0%
Capital Maintenance	\$103,500	\$3,642	\$18,182	\$85,318	18%
<b>Total Capital / Capital Maintenance</b>	<b>\$1,012,312</b>	<b>\$3,642</b>	<b>\$18,783</b>	<b>\$993,529</b>	<b>2%</b>
61110-General fund overhead	\$63,600	\$5,300	\$26,500	\$37,100	42%
<b>Total Overhead</b>	<b>\$63,600</b>	<b>\$5,300</b>	<b>\$26,500</b>	<b>\$37,100</b>	<b>42%</b>
65150-Transfer to Affordable Housing Fund	\$700,000	\$58,333	\$291,667	\$408,333	42%
65505-Transfer to Employee Housing Fund	\$14,400	\$1,200	\$6,000	\$8,400	42%
<b>Total Transfers Out</b>	<b>\$714,400</b>	<b>\$59,533</b>	<b>\$297,667</b>	<b>\$416,733</b>	<b>42%</b>
<b>Total Outflows</b>	<b>\$2,410,088</b>	<b>\$79,217</b>	<b>\$567,412</b>	<b>\$1,842,676</b>	<b>24%</b>

**Fund Balance Summary**

<b>Net Position Beginning of Year</b>	<b>\$4,144,699</b>
Add Back Compensated Absences	\$17,285
Deduct Land / CIP	(\$252,088)
Deduct Other Capital Assets	(\$1,620,840)
<b>Working Fund Balance Beginning of Year</b>	<b>\$2,289,057</b>
Net Change Year to Date	\$32,237
<b>Working Fund Balance Year-To-Date</b>	<b>\$2,321,294</b>

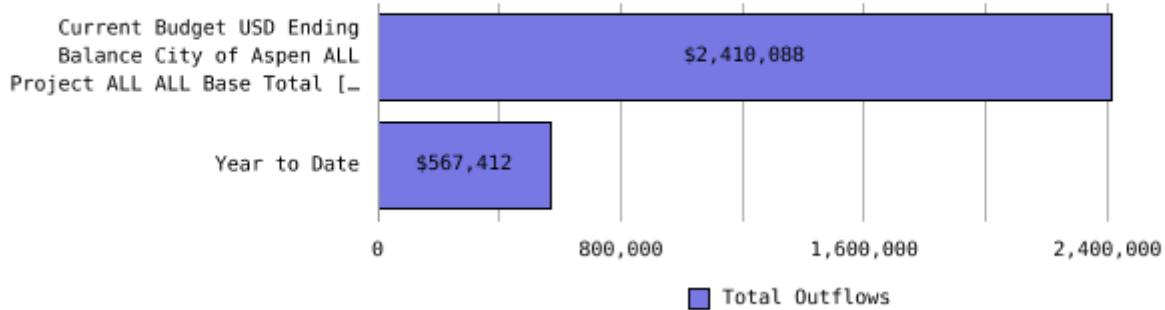
# City of Aspen

## Year-to-Date Financials: May-24

### 492-Marolt Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$5,150	\$49	\$247	\$4,903	5%
Facility Maintenance	\$425,136	\$10,437	\$157,184	\$267,952	37%
Property Management	\$189,490	\$255	\$67,032	\$122,458	35%
<b>Total Operating by Program</b>	<b>\$619,776</b>	<b>\$10,741</b>	<b>\$224,463</b>	<b>\$395,314</b>	<b>36%</b>
Capital Projects	\$908,812	\$0	\$601	\$908,211	0%
Capital Maintenance	\$103,500	\$3,642	\$18,182	\$85,318	18%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$1,012,312</b>	<b>\$3,642</b>	<b>\$18,783</b>	<b>\$993,529</b>	<b>2%</b>
Overhead	\$63,600	\$5,300	\$26,500	\$37,100	42%
Transfers Out	\$714,400	\$59,533	\$297,667	\$416,733	42%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$778,000</b>	<b>\$64,833</b>	<b>\$324,167</b>	<b>\$453,833</b>	<b>42%</b>
<b>Total Outflows</b>	<b>\$2,410,088</b>	<b>\$79,217</b>	<b>\$567,412</b>	<b>\$1,842,676</b>	<b>24%</b>

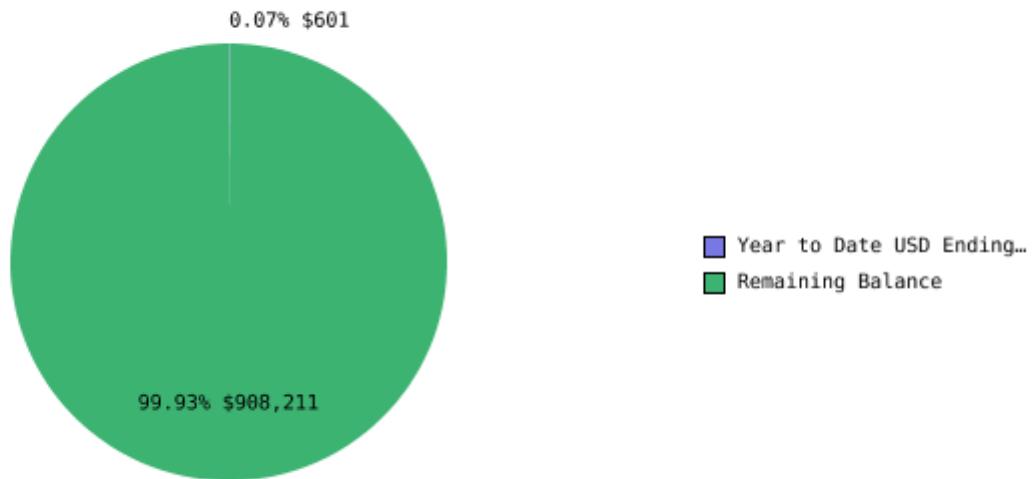
#### Budget vs Actual



**City of Aspen**  
**Year-to-Date Financials: May-24**  
**Marolt Housing Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51606-51606 Marolt - Exterior Painting - 2023	\$34,000	\$0	\$0	\$34,000	0%
51661-51661 Building Envelope Improvements and Water Proofing	\$797,912	\$0	\$601	\$797,311	0%
51739-51739 Replace Window & Door Blinds (100 Units)	\$76,900	\$0	\$0	\$76,900	0%
<b>Capital Project Budget Totals</b>	<b>\$908,812</b>	<b>\$0</b>	<b>\$601</b>	<b>\$908,211</b>	<b>0%</b>

**Project Budget Execution**





## City of Aspen Year-to-Date Financials: May-24 501-Employee Benefits Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	
45521-Refund of expenditures - Stop loss	\$350,000	\$0	\$193,763	\$156,237	55%
45522-Refund of expenditures - Prescriptions	\$70,000	\$43,140	\$43,140	\$26,860	62%
45610-Miscellaneous revenue	\$4,300	\$0	\$0	\$4,300	0%
45711-Employee premiums	\$859,600	\$58,356	\$287,542	\$572,058	33%
45712-Employer premiums	\$6,138,000	\$498,477	\$2,527,724	\$3,610,276	41%
45721-COBRA revenues	\$29,200	\$959	\$15,941	\$13,259	55%
<b>Total Refund of Expenditures &amp; Premiums</b>	<b>\$7,451,100</b>	<b>\$600,932</b>	<b>\$3,068,109</b>	<b>\$4,382,991</b>	<b>41%</b>
46111-Pooled cash investment income	\$41,800	\$10,423	\$47,870	(\$6,070)	115%
46112-Pooled cash unrealized gains/losses	\$0	\$11,662	(\$21,672)	\$21,672	0%
46119-Other interest income	\$0	\$1,440	\$7,194	(\$7,194)	0%
<b>Total Investment Income &amp; Other Revenues</b>	<b>\$41,800</b>	<b>\$23,526</b>	<b>\$33,392</b>	<b>\$8,408</b>	<b>80%</b>
<b>Total Inflows</b>	<b>\$7,492,900</b>	<b>\$624,458</b>	<b>\$3,101,502</b>	<b>\$4,391,398</b>	<b>41%</b>
51000-Personnel services	\$265,200	\$2,833	\$216,250	\$48,950	82%
52000-Purchased professional and technical services	\$430,900	\$23,500	\$184,899	\$246,001	43%
54000-Other purchased services	\$7,228,800	\$900,273	\$2,537,029	\$4,691,771	35%
55000-Supplies	\$500	\$0	\$217	\$283	43%
<b>Total Operating</b>	<b>\$7,925,400</b>	<b>\$926,606</b>	<b>\$2,938,395</b>	<b>\$4,987,005</b>	<b>37%</b>
<b>Total Outflows</b>	<b>\$7,925,400</b>	<b>\$926,606</b>	<b>\$2,938,395</b>	<b>\$4,987,005</b>	<b>37%</b>

### Fund Balance Summary

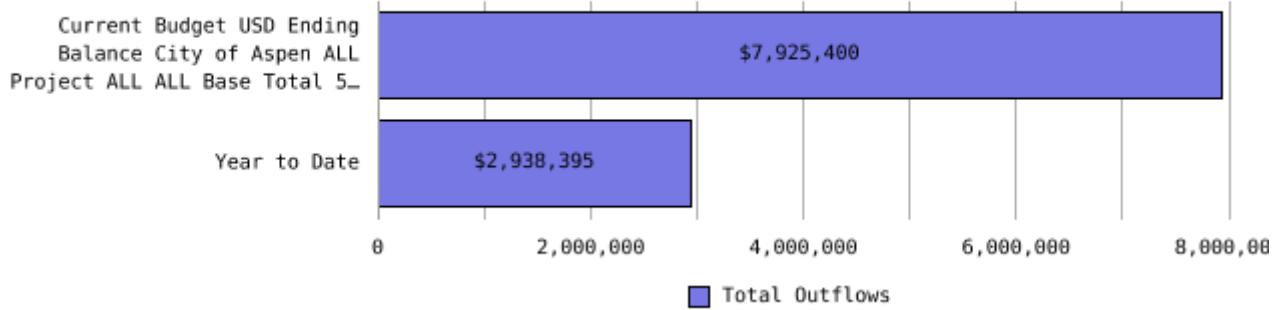
<b>Net Position Beginning of Year</b>	<b>\$2,549,150</b>
<b>Working Fund Balance Beginning of Year</b>	<b>\$2,549,150</b>
Net Change Year to Date	\$163,107
<b>Working Fund Balance Year-To-Date</b>	<b>\$2,712,257</b>



## City of Aspen Year-to-Date Financials: May-24 501-Employee Benefits Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	
Administrative Costs	\$258,500	\$16,998	\$101,187	\$157,313	39%
Employee Health, Wellness & Safety	\$439,100	\$9,335	\$300,178	\$138,922	68%
Reinsurance	\$640,500	\$50,271	\$251,410	\$389,090	39%
Claims Paid	\$6,587,300	\$850,002	\$2,285,619	\$4,301,681	35%
<b>Total Operating by Program</b>	<b>\$7,925,400</b>	<b>\$926,606</b>	<b>\$2,938,395</b>	<b>\$4,987,005</b>	<b>37%</b>
<b>Total Outflows</b>	<b>\$7,925,400</b>	<b>\$926,606</b>	<b>\$2,938,395</b>	<b>\$4,987,005</b>	<b>37%</b>

### Budget vs Actual





## City of Aspen

### Year-to-Date Financials: May-24

#### 505-Employee Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44641-Sale of housing units	\$1,250,781	\$149,207	\$565,670	\$685,111	45%
45515-Refund of expenditures - Housing	\$134,900	\$11,100	\$55,500	\$79,400	41%
45530-Refund of expenditures - Other	\$0	\$297	\$564	(\$564)	0%
<b>Total Refund of Expenditures &amp; Sales</b>	<b>\$1,385,681</b>	<b>\$160,604</b>	<b>\$621,734</b>	<b>\$763,947</b>	<b>45%</b>
46111-Pooled cash investment income	\$167,100	\$12,724	\$72,610	\$94,490	43%
46112-Pooled cash unrealized gains/losses	\$0	\$14,237	(\$42,602)	\$42,602	0%
46119-Other interest income	\$0	\$2,023	\$12,581	(\$12,581)	0%
46211-Rental income - permanent	\$300,000	\$38,953	\$160,305	\$139,695	53%
<b>Total Investment Income &amp; Other Revenues</b>	<b>\$467,100</b>	<b>\$67,936</b>	<b>\$202,894</b>	<b>\$264,206</b>	<b>43%</b>
64001-Transfer from General Fund	\$1,690,500	\$138,642	\$693,208	\$997,292	41%
64100-Transfer from Parks Fund	\$543,100	\$45,258	\$226,292	\$316,808	42%
64120-Transfer from Wheeler Fund	\$235,200	\$19,600	\$98,000	\$137,200	42%
64141-Transfer from Transportation Fund	\$71,000	\$5,917	\$29,583	\$41,417	42%
64150-Transfer from Affordable Housing Fund	\$23,900	\$1,992	\$9,958	\$13,942	42%
64152-Transfer from Daycare Fund	\$107,400	\$8,950	\$44,750	\$62,650	42%
64160-Transfer from Stormwater Fund	\$53,700	\$4,475	\$22,375	\$31,325	42%
64421-Transfer from Water Fund	\$306,000	\$25,500	\$127,500	\$178,500	42%
64431-Transfer from Electric Fund	\$155,700	\$12,975	\$64,875	\$90,825	42%
64451-Transfer from Parking Fund	\$166,500	\$13,875	\$69,375	\$97,125	42%
64471-Transfer from Golf Fund	\$76,400	\$6,367	\$31,833	\$44,567	42%
64491-Transfer from Truscott Housing Fund	\$15,500	\$1,292	\$6,458	\$9,042	42%
64492-Transfer from Marolt Housing Fund	\$14,400	\$1,200	\$6,000	\$8,400	42%
64510-Transfer from IT Fund	\$95,500	\$7,958	\$39,792	\$55,708	42%
<b>Total Transfers In</b>	<b>\$3,554,800</b>	<b>\$294,000</b>	<b>\$1,470,000</b>	<b>\$2,084,800</b>	<b>41%</b>
<b>Total Inflows</b>	<b>\$5,407,581</b>	<b>\$522,539</b>	<b>\$2,294,628</b>	<b>\$3,112,953</b>	<b>42%</b>
51000-Personnel services	\$61,500	\$0	\$1,500	\$60,000	2%
52000-Purchased professional and technical services	\$75,000	\$1,925	\$20,432	\$54,568	27%
53000-Purchased-property services	\$62,790	\$10,038	\$36,236	\$26,554	58%
54000-Other purchased services	\$36,910	\$15,892	\$40,349	(\$3,439)	109%
55000-Supplies	\$3,743,711	\$563,327	\$2,738,261	\$1,005,450	73%
56000-Utilities	\$34,120	\$8,189	\$19,883	\$14,237	58%
<b>Total Operating</b>	<b>\$4,014,031</b>	<b>\$599,371</b>	<b>\$2,856,661</b>	<b>\$1,157,370</b>	<b>71%</b>
Capital Projects	\$2,854,652	\$398	\$27,312	\$2,827,340	1%
Capital Maintenance	\$358,000	\$38,831	\$197,211	\$160,789	55%
<b>Total Capital / Capital Maintenance</b>	<b>\$3,212,652</b>	<b>\$39,229</b>	<b>\$224,523</b>	<b>\$2,988,129</b>	<b>7%</b>
<b>Total Outflows</b>	<b>\$7,226,683</b>	<b>\$638,600</b>	<b>\$3,081,184</b>	<b>\$4,145,499</b>	<b>43%</b>

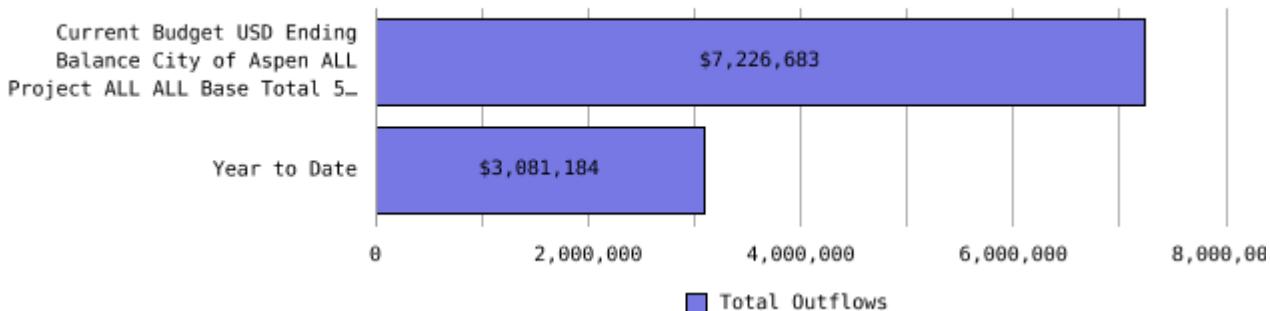
#### Fund Balance Summary

<b>Net Position Beginning of Year</b>	<b>\$16,161,134</b>
Deduct Land / CIP	(\$65,098)
Deduct Other Capital Assets	(\$1,483,184)
Deduct Housing Held in Inventory	(\$9,338,334)
<b>Working Fund Balance Beginning of Year</b>	<b>\$5,274,519</b>
Net Change Year to Date	(\$786,555)
<b>Working Fund Balance Year-To-Date</b>	<b>\$4,487,963</b>

**City of Aspen**  
**Year-to-Date Financials: May-24**  
**505-Employee Housing Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$75,000	\$1,925	\$10,120	\$64,880	13%
Housing Operations & Maintenance	\$3,877,531	\$597,446	\$2,845,041	\$1,032,490	73%
Down Payment Assistance Program	\$61,500	\$0	\$1,500	\$60,000	2%
<b>Total Operating by Program</b>	<b>\$4,014,031</b>	<b>\$599,371</b>	<b>\$2,856,661</b>	<b>\$1,157,370</b>	<b>71%</b>
Capital Projects	\$2,854,652	\$398	\$27,312	\$2,827,340	1%
Capital Maintenance	\$358,000	\$38,831	\$197,211	\$160,789	55%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$3,212,652</b>	<b>\$39,229</b>	<b>\$224,523</b>	<b>\$2,988,129</b>	<b>7%</b>
<b>Total Outflows</b>	<b>\$7,226,683</b>	<b>\$638,600</b>	<b>\$3,081,184</b>	<b>\$4,145,499</b>	<b>43%</b>

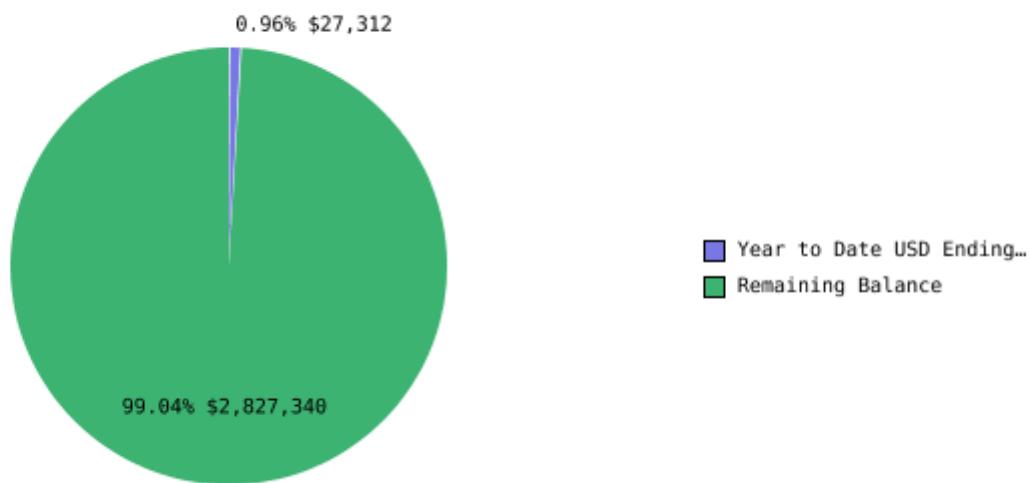
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: May-24**  
**Employee Housing Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51529-51529 Main Street Cabin Housing	\$2,667,574	\$398	\$15,237	\$2,652,338	1%
51534-51534 Water Place Roof Replacement	\$25,000	\$0	\$12,075	\$12,925	48%
51682-51682 8 Water Place Basement Remodel	\$52,078	\$0	\$0	\$52,078	0%
51740-51740 City Housing Property Condition Assessment	\$75,000	\$0	\$0	\$75,000	0%
51741-51741 1101 East Cooper Window Replacement	\$35,000	\$0	\$0	\$35,000	0%
<b>Capital Project Budget Totals</b>	<b>\$2,854,652</b>	<b>\$398</b>	<b>\$27,312</b>	<b>\$2,827,340</b>	<b>1%</b>

**Project Budget Execution**





## City of Aspen

### Year-to-Date Financials: May-24

#### 510-Information Technology Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as % of Budget
43419-Other state operating grants	\$111,500	\$0	\$0	\$111,500	0%
43429-Other state capital grants	\$221,500	\$0	\$23,773	\$197,727	11%
<b>Total Intergovernmental &amp; Grants</b>	<b>\$333,000</b>	<b>\$0</b>	<b>\$23,773</b>	<b>\$309,227</b>	<b>7%</b>
44113-IT fees	\$236,200	\$19,561	\$110,974	\$125,226	47%
<b>Total Charges for Service</b>	<b>\$236,200</b>	<b>\$19,561</b>	<b>\$110,974</b>	<b>\$125,226</b>	<b>47%</b>
45512-Refund of expenditures - County	\$47,100	\$0	\$22,652	\$24,448	48%
45610-Miscellaneous revenue	\$500	\$400	\$1,100	(\$600)	220%
<b>Total Refund of Expenditures</b>	<b>\$47,600</b>	<b>\$400</b>	<b>\$23,752</b>	<b>\$23,848</b>	<b>50%</b>
46111-Pooled cash investment income	\$13,800	\$7,423	\$34,222	(\$20,422)	248%
46112-Pooled cash unrealized gains/losses	\$0	\$8,305	(\$17,246)	\$17,246	0%
46119-Other interest income	\$0	\$1,026	\$5,185	(\$5,185)	0%
<b>Total Investment Income &amp; Other Revenues</b>	<b>\$13,800</b>	<b>\$16,754</b>	<b>\$22,161</b>	<b>(\$8,361)</b>	<b>161%</b>
64001-Transfer from General Fund	\$1,844,500	\$153,708	\$768,542	\$1,075,958	42%
64100-Transfer from Parks Fund	\$347,100	\$28,925	\$144,625	\$202,475	42%
64120-Transfer from Wheeler Fund	\$188,700	\$15,725	\$78,625	\$110,075	42%
64141-Transfer from Transportation Fund	\$45,300	\$3,775	\$18,875	\$26,425	42%
64150-Transfer from Affordable Housing Fund	\$13,500	\$1,125	\$5,625	\$7,875	42%
64152-Transfer from Daycare Fund	\$57,000	\$4,750	\$23,750	\$33,250	42%
64160-Transfer from Stormwater Fund	\$6,800	\$567	\$2,833	\$3,967	42%
64421-Transfer from Water Fund	\$278,400	\$23,200	\$116,000	\$162,400	42%
64431-Transfer from Electric Fund	\$38,000	\$3,167	\$15,833	\$22,167	42%
64451-Transfer from Parking Fund	\$93,600	\$7,800	\$39,000	\$54,600	42%
64471-Transfer from Golf Fund	\$44,100	\$3,675	\$18,375	\$25,725	42%
<b>Total Transfers In</b>	<b>\$2,957,000</b>	<b>\$246,417</b>	<b>\$1,232,083</b>	<b>\$1,724,917</b>	<b>42%</b>
<b>Total Inflows</b>	<b>\$3,587,600</b>	<b>\$283,131</b>	<b>\$1,412,743</b>	<b>\$2,174,857</b>	<b>39%</b>
51000-Personnel services	\$1,307,981	\$97,498	\$492,046	\$815,935	38%
52000-Purchased professional and technical services	\$15,000	\$1,796	\$39,206	(\$24,206)	261%
53000-Purchased-property services	\$1,990	\$0	\$2,847	(\$857)	143%
54000-Other purchased services	\$697,531	\$13,846	\$280,836	\$416,695	40%
55000-Supplies	\$52,510	\$129	\$2,517	\$49,993	5%
59000-Grants & Contributions	\$107,700	\$0	\$0	\$107,700	0%
<b>Total Operating</b>	<b>\$2,182,712</b>	<b>\$113,269</b>	<b>\$817,453</b>	<b>\$1,365,259</b>	<b>37%</b>
Capital Projects	\$1,944,847	\$8,508	\$136,971	\$1,807,876	7%
Capital Maintenance	\$542,660	\$0	\$48,175	\$494,486	9%
<b>Total Capital / Capital Maintenance</b>	<b>\$2,487,507</b>	<b>\$8,508</b>	<b>\$185,146</b>	<b>\$2,302,362</b>	<b>7%</b>
61110-General fund overhead	\$271,900	\$22,658	\$113,292	\$158,608	42%
<b>Total General Fund / IT Overhead</b>	<b>\$271,900</b>	<b>\$22,658</b>	<b>\$113,292</b>	<b>\$158,608</b>	<b>42%</b>
65001-Transfer to General Fund	\$3,340	\$0	\$0	\$3,340	0%
65250-Transfer to Debt Service Fund	\$86,300	\$7,845	\$39,227	\$47,073	45%
65505-Transfer to Employee Housing Fund	\$95,500	\$7,958	\$39,792	\$55,708	42%
<b>Total Transfers Out</b>	<b>\$185,140</b>	<b>\$15,804</b>	<b>\$79,019</b>	<b>\$106,121</b>	<b>43%</b>
<b>Total Outflows</b>	<b>\$5,127,259</b>	<b>\$160,239</b>	<b>\$1,194,909</b>	<b>\$3,932,350</b>	<b>23%</b>
<b>Net Position Beginning of Year</b>				<b>\$3,285,363</b>	
Add Back Compensated Absences / OPEB				\$290,017	
Deduct Land / CIP				(\$172,608)	
Deduct Other Capital Assets				(\$1,097,275)	
<b>Working Fund Balance Beginning of Year</b>				<b>\$2,305,497</b>	
Year to Date Net Activity				\$217,834	
<b>Working Fund Balance Year-To-Date</b>				<b>\$2,523,331</b>	



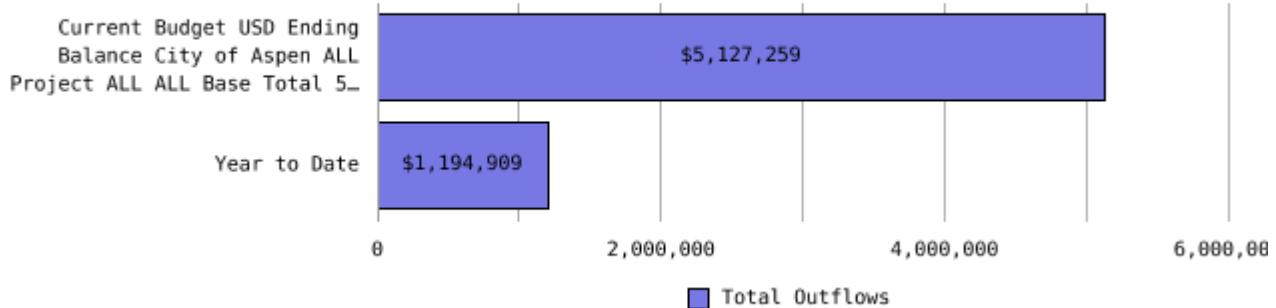
## City of Aspen

### Year-to-Date Financials: May-24

#### 510-Information Technology Fund

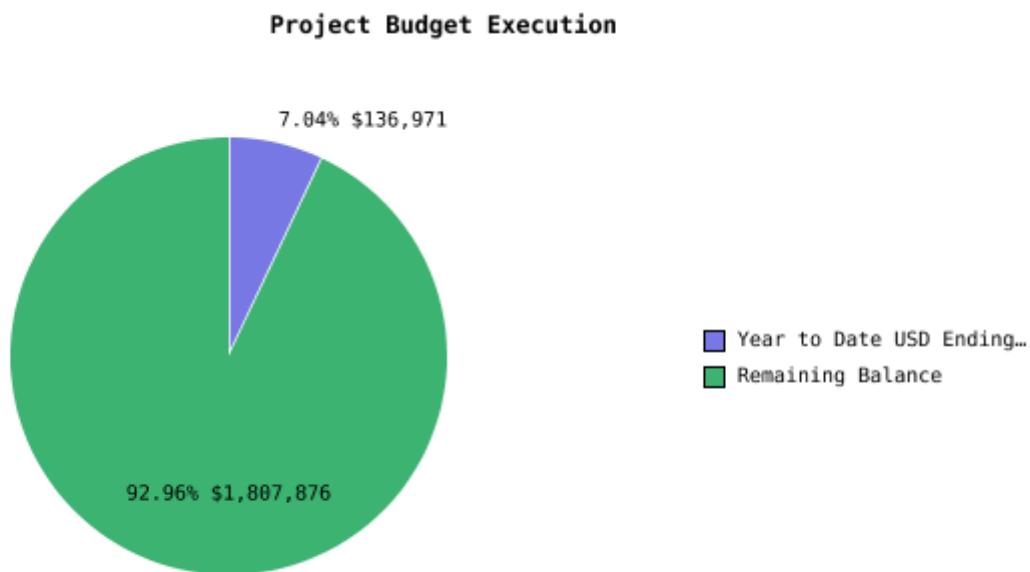
	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as % of Budget
Non-Classified	\$107,700	\$0	\$0	\$0	0%
General Administrative	\$255,781	\$13,061	\$115,175	\$140,606	45%
Workgroup Services	\$355,687	\$25,799	\$132,002	\$223,685	37%
Network Services	\$707,912	\$32,900	\$211,723	\$496,189	30%
Phone Services	\$120,700	\$8,453	\$43,008	\$77,692	36%
Application Licenses	\$262,867	\$15,971	\$178,432	\$84,435	68%
Help Desk	\$257,325	\$16,074	\$89,000	\$168,325	35%
Community Broadband	\$114,740	\$1,010	\$48,113	\$66,627	42%
<b>Total Operating by Program</b>	<b>\$2,182,712</b>	<b>\$113,269</b>	<b>\$817,453</b>	<b>\$1,365,259</b>	<b>37%</b>
Capital Projects	\$1,944,847	\$8,508	\$136,971	\$1,807,876	7%
Capital Maintenance	\$542,660	\$0	\$48,175	\$494,486	9%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$2,487,507</b>	<b>\$8,508</b>	<b>\$185,146</b>	<b>\$2,302,362</b>	<b>7%</b>
Overhead	\$271,900	\$22,658	\$113,292	\$158,608	42%
Transfers Out	\$185,140	\$15,804	\$79,019	\$106,121	43%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$457,040</b>	<b>\$38,462</b>	<b>\$192,311</b>	<b>\$264,729</b>	<b>42%</b>
<b>Total Outflows</b>	<b>\$5,127,259</b>	<b>\$160,239</b>	<b>\$1,194,909</b>	<b>\$3,932,350</b>	<b>23%</b>

#### Budget vs Actual



**City of Aspen**  
**Year-to-Date Financials: May-24**  
**Information Technology Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51435-51435 Roaring Fork Broadband	\$347,024	\$0	\$12,860	\$334,164	4%
51509-51509 Public Website Migration to New Software	\$25,500	\$0	\$16,799	\$8,701	66%
51607-51607 Fiber Optic Improvements - 2023	\$8,371	\$0	\$0	\$8,371	0%
51649-51649 Data Center Move from Armory to New City Hall	\$745,969	\$1	\$313	\$745,656	0%
51650-51650 IT Loaner Laptop Refresh - 2023	\$2,083	\$0	\$0	\$2,083	0%
51670-51670 City Hall Server Room Cooling System	\$301,800	\$916	\$7,090	\$294,710	2%
51742-51742 IT Firewall Refresh - 2024	\$89,100	\$3,600	\$64,829	\$24,271	73%
51743-51743 Fiber Conduit - Paepcke Park to City Market	\$160,000	\$0	\$0	\$160,000	0%
51745-51745 Vulnerability Management	\$30,000	\$0	\$0	\$30,000	0%
51746-51746 Intranet CitySource Rebuild	\$10,000	\$3,990	\$7,980	\$2,020	80%
51747-51747 CommVault Backup Upgrade	\$25,000	\$0	\$27,101	(\$2,101)	108%
51748-51748 Microwave Data Link	\$40,000	\$0	\$0	\$40,000	0%
51750-51750 Fiber Optic Improvements - 2024	\$160,000	\$0	\$0	\$160,000	0%
<b>Capital Project Budget Totals</b>	<b>\$1,944,847</b>	<b>\$8,508</b>	<b>\$136,971</b>	<b>\$1,807,876</b>	<b>7%</b>





# CITY OF **ASPEN**

Component Units  
Fund Level Financials



## City of Aspen Year-to-Date Financials: May-24 620-Housing Administration Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
43711-Housing subsidy	\$1,582,000	\$202,575	\$607,725	\$974,275	38%
<b>Total Intergovernmental / Grants</b>	<b>\$1,582,000</b>	<b>\$202,575</b>	<b>\$607,725</b>	<b>\$974,275</b>	<b>38%</b>
44411-Land use review fees	\$1,500	\$325	\$650	\$850	43%
44641-Sale of housing units	\$500,000	\$0	\$0	\$500,000	0%
44642-Housing management fee	\$566,910	\$14,336	\$135,557	\$431,353	24%
44643-Sales fees	\$375,000	\$0	\$207,990	\$167,010	55%
44644-Application fees	\$55,000	\$0	\$16,390	\$38,610	30%
44645-Recertification fees	\$10,200	\$580	\$1,880	\$8,320	18%
<b>Total Charges for Service</b>	<b>\$1,508,610</b>	<b>\$15,241</b>	<b>\$362,467</b>	<b>\$1,146,143</b>	<b>24%</b>
45515-Refund of expenditures - Housing	\$167,760	\$0	\$695	\$167,065	0%
45610-Miscellaneous revenue	\$10,000	\$0	\$0	\$10,000	0%
<b>Total Refund of Expenditures / Misc.</b>	<b>\$177,760</b>	<b>\$0</b>	<b>\$695</b>	<b>\$177,065</b>	<b>0%</b>
46111-Pooled cash investment income	\$5,000	\$2,894	\$9,358	(\$4,358)	187%
46112-Pooled cash unrealized gains/losses	\$0	\$3,238	(\$3,935)	\$3,935	0%
46119-Other interest income	\$0	\$400	\$1,311	(\$1,311)	0%
<b>Total Other Revenues</b>	<b>\$5,000</b>	<b>\$6,531</b>	<b>\$6,734</b>	<b>(\$1,734)</b>	<b>135%</b>
<b>Total Inflows</b>	<b>\$3,273,370</b>	<b>\$224,347</b>	<b>\$977,621</b>	<b>\$2,295,749</b>	<b>30%</b>
51000-Personnel services	\$1,780,303	\$115,128	\$595,012	\$1,185,291	33%
52000-Purchased professional and technical services	\$867,450	\$55,208	\$284,495	\$582,955	33%
53000-Purchased-property services	\$107,600	\$7,917	\$39,583	\$68,017	37%
54000-Other purchased services	\$225,580	\$6,540	\$184,015	\$41,565	82%
55000-Supplies	\$41,740	\$799	\$21,757	\$19,983	52%
56000-Utilities	\$0	\$0	\$1,228	(\$1,228)	0%
59000-Grants & Contributions	\$383,462	\$2,138	\$92,207	\$291,255	24%
<b>Total Operating</b>	<b>\$3,406,135</b>	<b>\$187,730</b>	<b>\$1,218,299</b>	<b>\$2,187,837</b>	<b>36%</b>
Capital Projects	\$500,000	\$0	\$0	\$500,000	0%
Capital Maintenance	\$279,685	\$5,104	\$13,668	\$266,018	5%
<b>Total Capital / Capital Maintenance</b>	<b>\$779,685</b>	<b>\$5,104</b>	<b>\$13,668</b>	<b>\$766,018</b>	<b>2%</b>
<b>Total Outflows</b>	<b>\$4,185,820</b>	<b>\$192,834</b>	<b>\$1,231,966</b>	<b>\$2,953,854</b>	<b>29%</b>

### Fund Balance Summary

<b>Net Position Beginning of Year</b>	<b>\$1,235,201</b>
<b>Working Fund Balance Beginning of Year</b>	<b>\$1,235,201</b>
Net Change Year to Date	(\$254,345)
<b>Working Fund Balance Year-To-Date</b>	<b>\$980,856</b>



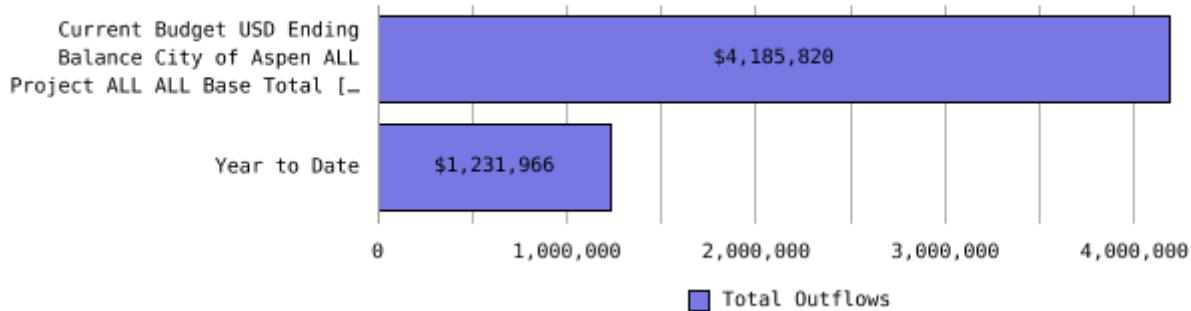
## City of Aspen

### Year-to-Date Financials: May-24

#### 620-Housing Administration Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$1,652,045	\$92,680	\$637,252	\$1,014,793	39%
Facility Maintenance - Truscott I	\$107,600	\$7,917	\$39,583	\$68,017	37%
Facility Maintenance - Truscott II	\$112,284	\$7,188	\$39,141	\$73,143	35%
Facility Maintenance - ACI	\$56,267	\$3,638	\$19,715	\$36,552	35%
Facility Maintenance - Other Facilities	\$383,462	\$2,138	\$92,207	\$291,255	24%
Compliance	\$484,325	\$33,103	\$176,459	\$307,865	36%
Qualifications	\$154,454	\$9,005	\$45,797	\$108,657	30%
Sales	\$159,702	\$9,648	\$53,542	\$106,160	34%
Property Management	\$295,997	\$22,412	\$114,602	\$181,395	39%
<b>Total Operating by Program</b>	<b>\$3,406,135</b>	<b>\$187,730</b>	<b>\$1,218,299</b>	<b>\$2,187,837</b>	<b>36%</b>
Capital Projects	\$500,000	\$0	\$0	\$500,000	0%
Capital Maintenance	\$279,685	\$5,104	\$13,668	\$266,018	5%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$779,685</b>	<b>\$5,104</b>	<b>\$13,668</b>	<b>\$766,018</b>	<b>2%</b>
<b>Total Outflows</b>	<b>\$4,185,820</b>	<b>\$192,834</b>	<b>\$1,231,966</b>	<b>\$2,953,854</b>	<b>29%</b>

#### Budget vs Actual





**City of Aspen**  
**Year-to-Date Financials: May-24**  
**622-Smuggler Housing Fund**

	<b>Current Budget</b>	<b>Period Activity</b>	<b>Year to Date</b>	<b>Remaining Balance</b>	<b>Actuals as Percent of Budget</b>
46111-Pooled cash investment income	\$7,000	\$1,535	\$7,232	(\$232)	103%
46112-Pooled cash unrealized gains/losses	\$0	\$1,717	(\$3,808)	\$3,808	0%
46119-Other interest income	\$0	\$212	\$1,096	(\$1,096)	0%
46211-Rental income - permanent	\$77,000	\$7,149	\$35,122	\$41,878	46%
46215-Late rent fees	\$100	\$0	\$0	\$100	0%
<b>Total Other Revenues</b>	<b>\$84,100</b>	<b>\$10,613</b>	<b>\$39,642</b>	<b>\$44,458</b>	<b>47%</b>
<b>Total Inflows</b>	<b>\$84,100</b>	<b>\$10,613</b>	<b>\$39,642</b>	<b>\$44,458</b>	<b>47%</b>
51000-Personnel services	\$17,738	\$1,194	\$6,326	\$11,412	36%
52000-Purchased professional and technical services	\$7,360	\$600	\$3,000	\$4,360	41%
53000-Purchased-property services	\$26,140	\$858	\$6,747	\$19,393	26%
54000-Other purchased services	\$6,190	\$159	\$5,074	\$1,116	82%
55000-Supplies	\$6,460	\$0	\$541	\$5,919	8%
56000-Utilities	\$11,750	\$485	\$4,334	\$7,416	37%
<b>Total Operating</b>	<b>\$75,638</b>	<b>\$3,297</b>	<b>\$26,022</b>	<b>\$49,616</b>	<b>34%</b>
Capital Projects	\$22,330	\$0	\$0	\$22,330	0%
<b>Total Capital / Capital Maintenance</b>	<b>\$22,330</b>	<b>\$0</b>	<b>\$0</b>	<b>\$22,330</b>	<b>0%</b>
<b>Total Outflows</b>	<b>\$97,968</b>	<b>\$3,297</b>	<b>\$26,022</b>	<b>\$71,946</b>	<b>27%</b>

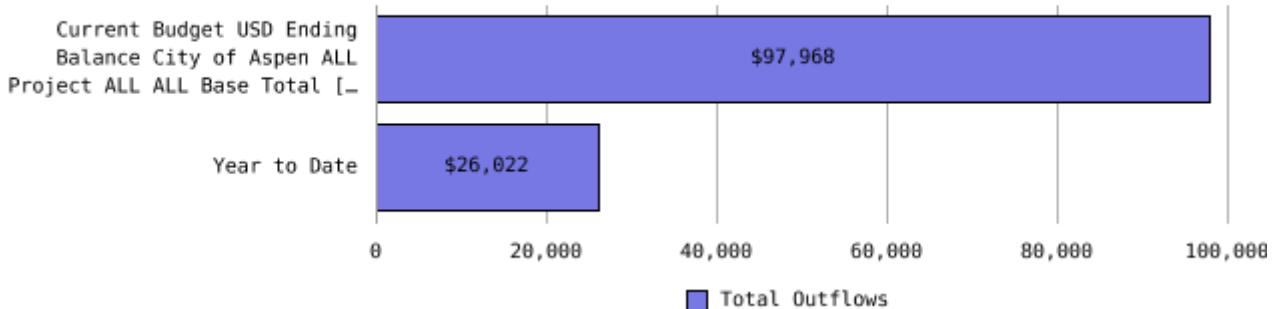
**Fund Balance Summary**

<b>Net Position Beginning of Year</b>	<b>\$500,291</b>
Add Back Compensated Absences	\$1,957
Deduct Other Capital Assets	(\$9,918)
<b>Working Fund Balance Beginning of Year</b>	<b>\$492,330</b>
Net Change Year to Date	\$13,620
<b>Working Fund Balance Year-To-Date</b>	<b>\$505,950</b>

**City of Aspen**  
**Year-to-Date Financials: May-24**  
**622-Smuggler Housing Fund**

	<b>Current Budget</b>	<b>Period Activity</b>	<b>Year to Date</b>	<b>Remaining Balance</b>	<b>Actuals as Percent of Budget</b>
Non-Classified	\$1,700	\$0	\$0	\$0	0%
General Administrative	\$13,150	\$619	\$7,930	\$5,220	60%
Facility Maintenance - Smuggler	\$51,538	\$1,820	\$13,877	\$37,661	27%
Property Management	\$9,250	\$858	\$4,215	\$5,035	46%
<b>Total Operating by Program</b>	<b>\$75,638</b>	<b>\$3,297</b>	<b>\$26,022</b>	<b>\$49,616</b>	<b>34%</b>
Capital Projects	\$22,330	\$0	\$0	\$22,330	0%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$22,330</b>	<b>\$0</b>	<b>\$0</b>	<b>\$22,330</b>	<b>0%</b>
<b>Total Outflows</b>	<b>\$97,968</b>	<b>\$3,297</b>	<b>\$26,022</b>	<b>\$71,946</b>	<b>27%</b>

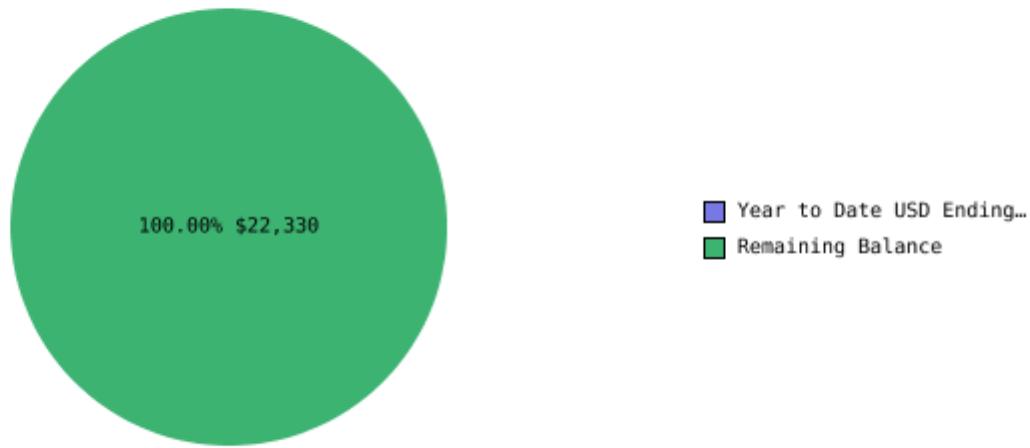
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: May-24**  
**Smuggler Housing Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
50699-50699 Smuggler - Appliance Replacement	\$5,730	\$0	\$0	\$5,730	0%
50700-50700 Smuggler - Individual hot water heater replacement	\$2,600	\$0	\$0	\$2,600	0%
50701-50701 Smuggler - Carpet & Vinyl Replacement	\$7,000	\$0	\$0	\$7,000	0%
50703-50703 Smuggler - Common Area water heater replacement	\$7,000	\$0	\$0	\$7,000	0%
<b>Capital Project Budget Totals</b>	<b>\$22,330</b>	<b>\$0</b>	<b>\$0</b>	<b>\$22,330</b>	<b>0%</b>

**Project Budget Execution**





## City of Aspen Year-to-Date Financials: May-24 632-APCHA Development Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$3,000	\$2,000	\$12,531	(\$9,531)	418%
46112-Pooled cash unrealized gains/losses	\$0	\$2,238	(\$7,491)	\$7,491	0%
46119-Other interest income	\$0	\$276	\$1,963	(\$1,963)	0%
46211-Rental income - permanent	\$12,000	\$0	\$11,882	\$118	99%
<b>Total Other Revenues</b>	<b>\$15,000</b>	<b>\$4,514</b>	<b>\$18,885</b>	<b>(\$3,885)</b>	<b>126%</b>
<b>Total Inflows</b>	<b>\$15,000</b>	<b>\$4,514</b>	<b>\$18,885</b>	<b>(\$3,885)</b>	<b>126%</b>
52000-Purchased professional and technical services	\$8,000	\$0	\$0	\$8,000	0%
54000-Other purchased services	\$180,500	\$0	\$2,451	\$178,049	1%
56000-Utilities	\$1,500	\$547	\$2,895	(\$1,395)	193%
<b>Total Operating</b>	<b>\$190,000</b>	<b>\$547</b>	<b>\$5,345</b>	<b>\$184,655</b>	<b>3%</b>
Capital Projects	\$545,623	\$0	\$163,685	\$381,938	30%
<b>Total Capital / Capital Maintenance</b>	<b>\$545,623</b>	<b>\$0</b>	<b>\$163,685</b>	<b>\$381,938</b>	<b>30%</b>
<b>Total Outflows</b>	<b>\$735,623</b>	<b>\$547</b>	<b>\$169,031</b>	<b>\$566,592</b>	<b>23%</b>

### Fund Balance Summary

<b>Net Position Beginning of Year</b>	<b>\$1,875,654</b>
Deduct Held Inventory	(\$1,039,990)
<b>Working Fund Balance Beginning of Year</b>	<b>\$835,664</b>
Net Change Year to Date	(\$150,146)
<b>Working Fund Balance Year-To-Date</b>	<b>\$685,519</b>

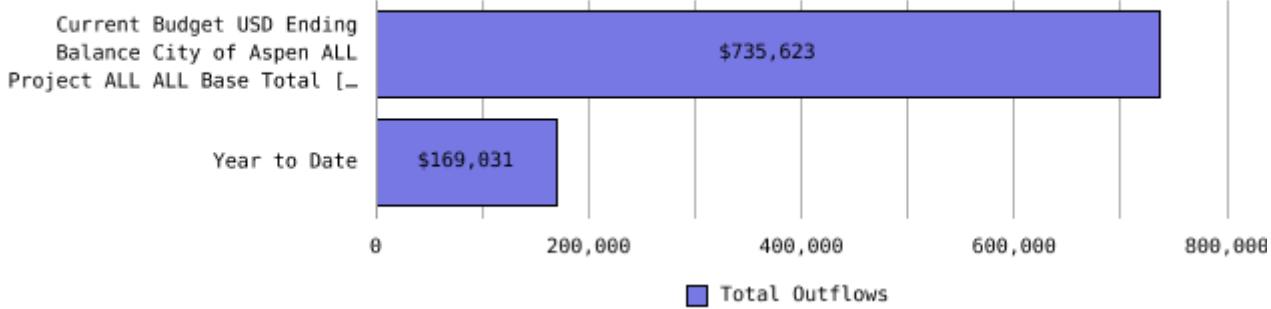
# City of Aspen

## Year-to-Date Financials: May-24

### 632-APCHA Development Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Facility Maintenance - APCHA Owned	\$190,000	\$547	\$5,345	\$184,655	3%
<b>Total Operating by Program</b>	<b>\$190,000</b>	<b>\$547</b>	<b>\$5,345</b>	<b>\$184,655</b>	<b>3%</b>
Capital Projects	\$545,623	\$0	\$163,685	\$381,938	30%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$545,623</b>	<b>\$0</b>	<b>\$163,685</b>	<b>\$381,938</b>	<b>30%</b>
<b>Total Outflows</b>	<b>\$735,623</b>	<b>\$547</b>	<b>\$169,031</b>	<b>\$566,592</b>	<b>23%</b>

#### Budget vs Actual





**City of Aspen**  
**Year-to-Date Financials: May-24**  
**641-Truscott Phase II Housing Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
43541-Sec 8 Housing Assistance	\$7,000	\$548	\$2,740	\$4,260	39%
<b>Total Intergovernmental / Grants</b>	<b>\$7,000</b>	<b>\$548</b>	<b>\$2,740</b>	<b>\$4,260</b>	<b>39%</b>
44644-Application fees	\$200	\$135	\$405	(\$205)	203%
44645-Recertification fees	\$1,500	\$175	\$700	\$800	47%
44711-Laundry	\$7,300	\$0	\$0	\$7,300	0%
<b>Total Charges for Service</b>	<b>\$9,000</b>	<b>\$310</b>	<b>\$1,105</b>	<b>\$7,895</b>	<b>12%</b>
45515-Refund of expenditures - Housing	\$500	\$0	\$50	\$450	10%
45610-Miscellaneous revenue	\$5,100	\$0	\$4,419	\$681	87%
<b>Total Refund of Expenditures / Misc.</b>	<b>\$5,600</b>	<b>\$0</b>	<b>\$4,469</b>	<b>\$1,131</b>	<b>80%</b>
46111-Pooled cash investment income	\$2,000	\$0	\$0	\$2,000	0%
46119-Other interest income	\$3,800	\$0	\$4,871	(\$1,071)	128%
46211-Rental income - permanent	\$1,187,180	\$87,888	\$447,855	\$739,325	38%
46215-Late rent fees	\$2,000	\$700	\$1,700	\$300	85%
46412-Nongovernmental grants	\$300,000	\$0	\$0	\$300,000	0%
<b>Total Other Revenues</b>	<b>\$1,494,980</b>	<b>\$88,588</b>	<b>\$454,426</b>	<b>\$1,040,554</b>	<b>30%</b>
<b>Total Inflows</b>	<b>\$1,516,580</b>	<b>\$89,446</b>	<b>\$462,740</b>	<b>\$1,053,840</b>	<b>31%</b>
52000-Purchased professional and technical services	\$59,330	\$0	\$26,210	\$33,120	44%
53000-Purchased-property services	\$360,360	\$1,193	\$82,593	\$277,767	23%
54000-Other purchased services	\$60,670	\$2,181	\$7,793	\$52,877	13%
55000-Supplies	\$15,190	\$210	\$6,726	\$8,464	44%
56000-Utilities	\$90,520	\$4,581	\$38,799	\$51,721	43%
<b>Total Operating</b>	<b>\$586,070</b>	<b>\$8,165</b>	<b>\$162,121</b>	<b>\$423,949</b>	<b>28%</b>
58000-Debt Service	\$396,940	\$42,492	\$221,821	\$175,119	56%
<b>Total Debt Service</b>	<b>\$396,940</b>	<b>\$42,492</b>	<b>\$221,821</b>	<b>\$175,119</b>	<b>56%</b>
Capital Projects	\$1,218,325	\$0	\$52,814	\$1,165,511	4%
Capital Maintenance	\$78,850	\$0	\$8,609	\$70,241	11%
<b>Total Capital / Capital Maintenance</b>	<b>\$1,297,175</b>	<b>\$0</b>	<b>\$61,422</b>	<b>\$1,235,753</b>	<b>5%</b>
<b>Total Outflows</b>	<b>\$2,280,185</b>	<b>\$50,658</b>	<b>\$445,364</b>	<b>\$1,834,821</b>	<b>20%</b>

**Fund Balance Summary**

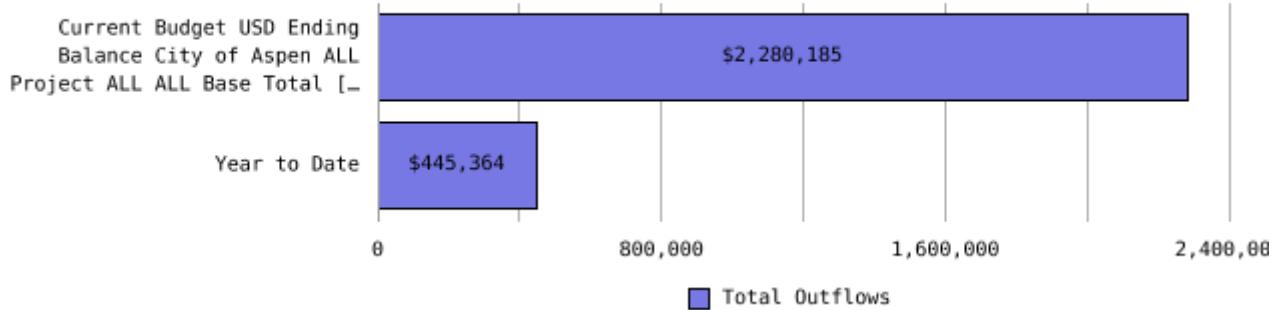
<b>Net Position Beginning of Year</b>	<b>(\$1,564,537)</b>
Add Back General Partner Equity	\$3,505
Add Back Limited Partner Equity	(\$115,134)
Add Back Long Term Debt	\$9,045,745
Deduct Land / CIP	(\$968,768)
Deduct Other Capital Assets	(\$5,193,237)
<b>Working Fund Balance Beginning of Year</b>	<b>\$1,207,573</b>
Net Change Year to Date	\$17,376
<b>Working Fund Balance Year-To-Date</b>	<b>\$1,224,949</b>



## City of Aspen Year-to-Date Financials: May-24 641-Truscott Phase II Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$112,870	\$0	\$32,110	\$80,760	28%
Facility Maintenance - Truscott II	\$330,500	\$8,165	\$97,524	\$232,976	30%
Property Management	\$142,700	\$0	\$32,486	\$110,214	23%
<b>Total Operating by Program</b>	<b>\$586,070</b>	<b>\$8,165</b>	<b>\$162,121</b>	<b>\$423,949</b>	<b>28%</b>
91017-Truscott II (CHFA Loan)	\$396,940	\$33,078	\$174,751	\$222,189	44%
91019-Truscott II - Subordinate Loan due to City of Aspen	\$0	\$9,414	\$47,071	(\$47,071)	0%
<b>Total Debt Service</b>	<b>\$396,940</b>	<b>\$42,492</b>	<b>\$221,821</b>	<b>\$175,119</b>	<b>56%</b>
Capital Projects	\$1,218,325	\$0	\$52,814	\$1,165,511	4%
Capital Maintenance	\$78,850	\$0	\$8,609	\$70,241	11%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$1,297,175</b>	<b>\$0</b>	<b>\$61,422</b>	<b>\$1,235,753</b>	<b>5%</b>
<b>Total Outflows</b>	<b>\$2,280,185</b>	<b>\$50,658</b>	<b>\$445,364</b>	<b>\$1,834,821</b>	<b>20%</b>

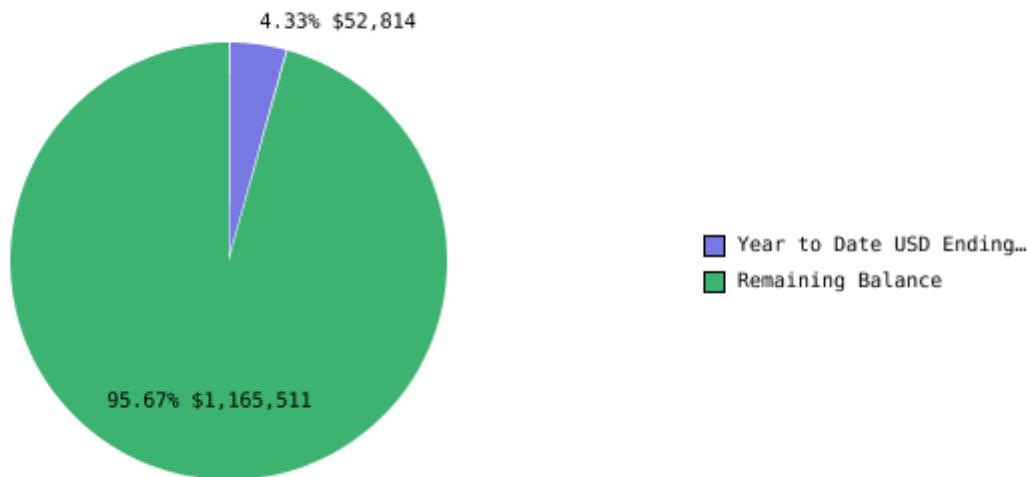
### Budget vs Actual



**City of Aspen**  
**Year-to-Date Financials: May-24**  
**Truscott II Housing Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51614-51614 Window replacement - Buildings 10, 20, and 30	\$15,000	\$0	\$0	\$15,000	0%
51617-51617 Stairway replacement	\$300,000	\$0	\$44,646	\$255,354	15%
51619-51619 Fire Suppression Panels	\$167,393	\$0	\$8,168	\$159,226	5%
51620-51620 Drainage issues 10-70 Bldgs	\$246,932	\$0	\$0	\$246,932	0%
51621-51621 Drainage issues - 200-300 Bld	\$250,000	\$0	\$0	\$250,000	0%
51622-51622 Radon and moisture removal on 200-300 Bld	\$132,000	\$0	\$0	\$132,000	0%
51623-51623 Elevator Car Improvement	\$60,000	\$0	\$0	\$60,000	0%
51753-51753 Laundry Room Equipment 40 & 50 Building	\$47,000	\$0	\$0	\$47,000	0%
<b>Capital Project Budget Totals</b>	<b>\$1,218,325</b>	<b>\$0</b>	<b>\$52,814</b>	<b>\$1,165,511</b>	<b>4%</b>

**Project Budget Execution**





## City of Aspen

### Year-to-Date Financials: May-24

#### 642-ACI Affordable Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
43541-Sec 8 Housing Assistance	\$7,960	\$2,783	\$13,903	(\$5,943)	175%
<b>Total Intergovernmental / Grants</b>	<b>\$7,960</b>	<b>\$2,783</b>	<b>\$13,903</b>	<b>(\$5,943)</b>	<b>175%</b>
44644-Application fees	\$200	\$0	\$50	\$150	25%
44645-Recertification fees	\$710	\$175	\$245	\$465	35%
44711-Laundry	\$5,100	\$0	(\$428)	\$5,528	(8%)
<b>Total Charges for Service</b>	<b>\$6,010</b>	<b>\$175</b>	<b>(\$133)</b>	<b>\$6,143</b>	<b>(2%)</b>
45515-Refund of expenditures - Housing	\$510	\$0	\$731	(\$221)	143%
45610-Miscellaneous revenue	\$200	\$0	\$50	\$150	25%
<b>Total Refund of Expenditures / Misc.</b>	<b>\$710</b>	<b>\$0</b>	<b>\$781</b>	<b>(\$71)</b>	<b>110%</b>
46119-Other interest income	\$100	\$0	\$0	\$100	0%
46211-Rental income - permanent	\$420,240	\$32,437	\$162,802	\$257,438	39%
46215-Late rent fees	\$150	\$0	\$200	(\$50)	133%
<b>Total Other Revenues</b>	<b>\$420,490</b>	<b>\$32,437</b>	<b>\$163,002</b>	<b>\$257,488</b>	<b>39%</b>
<b>Total Inflows</b>	<b>\$435,170</b>	<b>\$35,395</b>	<b>\$177,553</b>	<b>\$257,617</b>	<b>41%</b>
52000-Purchased professional and technical services	\$32,110	\$0	\$11,975	\$20,135	37%
53000-Purchased-property services	\$171,110	\$1,508	\$41,434	\$129,677	24%
54000-Other purchased services	\$30,760	\$1,663	\$4,595	\$26,165	15%
55000-Supplies	\$2,680	\$0	\$431	\$2,249	16%
56000-Utilities	\$43,950	\$5,157	\$27,721	\$16,229	63%
<b>Total Operating</b>	<b>\$280,610</b>	<b>\$8,327</b>	<b>\$86,155</b>	<b>\$194,455</b>	<b>31%</b>
58000-Debt Service	\$138,270	\$19,970	\$111,374	\$26,896	81%
<b>Total Debt Service</b>	<b>\$138,270</b>	<b>\$19,970</b>	<b>\$111,374</b>	<b>\$26,896</b>	<b>81%</b>
Capital Maintenance	\$52,800	(\$1,528)	\$0	\$52,800	0%
<b>Total Capital / Capital Maintenance</b>	<b>\$52,800</b>	<b>(\$1,528)</b>	<b>\$0</b>	<b>\$52,800</b>	<b>0%</b>
<b>Total Outflows</b>	<b>\$471,680</b>	<b>\$26,770</b>	<b>\$197,529</b>	<b>\$274,151</b>	<b>42%</b>

#### Fund Balance Summary

<b>Net Position Beginning of Year</b>	<b>(\$3,033,660)</b>
Add Back Limited Partner Equity	\$5,575,422
Add Back Long Term Debt Outstanding	\$9,496,449
Deduct Land / CIP	(\$507,493)
Deduct Other Capital Assets	(\$11,266,086)
<b>Working Fund Balance Beginning of Year</b>	<b>\$264,632</b>
Net Change Year to Date	(\$19,976)
<b>Working Fund Balance Year-To-Date</b>	<b>\$244,656</b>

**City of Aspen**  
**Year-to-Date Financials: May-24**  
**642-ACI Affordable Housing Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$58,700	\$0	\$11,975	\$46,725	20%
Facility Maintenance - ACI	\$171,460	\$8,327	\$61,422	\$110,038	36%
Property Management	\$50,450	\$0	\$12,758	\$37,692	25%
<b>Total Operating by Program</b>	<b>\$280,610</b>	<b>\$8,327</b>	<b>\$86,155</b>	<b>\$194,455</b>	<b>31%</b>
91018-Aspen Country Inn - Loan due to City of Aspen	\$0	\$8,448	\$42,242	(\$42,242)	0%
91022-ACI - CHFA LOAN	\$138,270	\$11,522	\$69,132	\$69,138	50%
<b>Total Debt Service</b>	<b>\$138,270</b>	<b>\$19,970</b>	<b>\$111,374</b>	<b>\$26,896</b>	<b>81%</b>
Capital Maintenance	\$52,800	(\$1,528)	\$0	\$52,800	0%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$52,800</b>	<b>(\$1,528)</b>	<b>\$0</b>	<b>\$52,800</b>	<b>0%</b>
<b>Total Outflows</b>	<b>\$471,680</b>	<b>\$26,770</b>	<b>\$197,529</b>	<b>\$274,151</b>	<b>42%</b>

**Budget vs Actual**

