



**CITY OF ASPEN**

## Monthly Financial Report

*For the Month Ended February 29, 2024*  
*(All Figures Unaudited)*

# Table of Contents

## Monthly Financials

EXECUTIVE OVERVIEW.....	1
City of Aspen Investments.....	2
City of Aspen Taxable Sales.....	3
City of Aspen Tax Collections.....	4
City of Aspen Aggregate Budget.....	5
CITY OF ASPEN - FUND LEVEL DETAILS.....	6
000 Asset Management Plan Fund.....	7
000 Asset Management Plan Fund - Projects.....	8
001 General Fund.....	9
100 Parks and Open Space Fund.....	11
100 Parks and Open Space Fund - Projects.....	13
120 Arts and Culture Fund.....	14
120 Arts and Culture Fund - Projects.....	16
130 Tourism Promotion Fund.....	17
131 Public Education Fund.....	18
132 REMP Fund.....	19
141 Transportation Fund.....	20
141 Transportation Fund - Projects.....	22
150 Affordable Housing Fund.....	23
150 Affordable Housing Fund - Projects.....	25
152 Kids First Fund.....	26
152 Kids First Fund - Projects.....	28
160 Stormwater Fund.....	29
160 Stormwater Fund - Projects.....	31
250 Debt Service Fund.....	32
421 Water Utility Fund.....	33
421 Water Utility Fund - Projects.....	35
431 Electric Utility Fund.....	36
431 Electric Utility Fund - Projects.....	38
451 Parking Fund.....	39
451 Parking Fund - Projects.....	41
471 Golf Course Fund.....	42
471 Golf Course Fund - Projects.....	44
491 Truscott I Housing Fund.....	45
491 Truscott I Housing Fund - Projects.....	47
492 Marolt Housing Fund.....	48
492 Marolt Housing Fund - Projects.....	50
501 Employee Benefits Fund.....	51
505 Employee Housing Fund.....	53
505 Employee Housing Fund - Projects.....	55
510 Information Technology Fund.....	56

510 Information Technology Fund - Projects.....	58
<b>CITY OF ASPEN - COMPONENT UNIT FUNDS.....</b>	<b>59</b>
620 APCHA Administration Fund.....	60
622 Smuggler Housing Fund.....	62
632 APCHA Development Fund.....	64
641 Truscott II Housing Fund.....	66
641 Truscott II Housing Fund - Projects.....	68
642 Aspen Country Inn Housing Fund.....	69

# Executive Overview



CITY OF  
**ASPEN**

# City of Aspen Cash and Investments

As of February 29, 2024

Cash Plus Investments	
<b>Beginning Balance</b>	\$344,577,886
Interest & Dividends Earned	\$987,511
Accrued Interest Purchased	(\$61,374)
New Receipts Less Expenses Paid	\$7,133,537
<b>Ending Balance Before Unrealized Gain/(Loss)</b>	<b>\$352,637,560</b>
Unrealized Gain/(Loss) on Investments	<u>(\$1,909,864)</u>
<b>Ending Balance</b>	<b>\$350,727,695</b>
Deferred Interest Income	\$104,933
<i>Annualized Monthly Yield</i>	3.80%

	Current Month	Year to Date
Interest Income	\$1,092,597	\$2,194,333
Unrealized Gain/(Loss)	<u>(\$1,909,864)</u>	<u>(\$1,686,790)</u>
Total Investment Experience	(\$817,267)	\$507,543

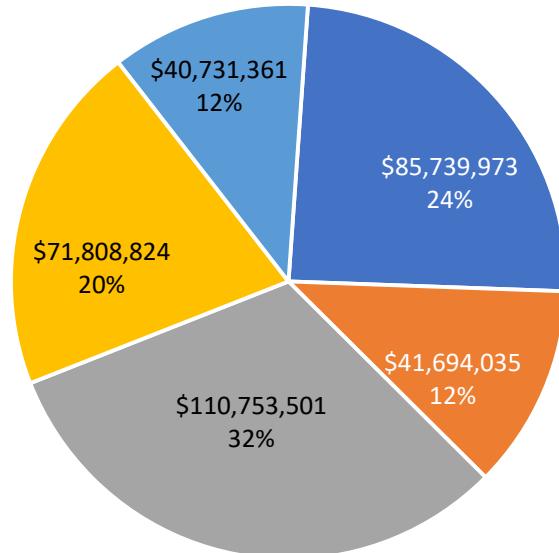
■ Money Markets + Cash

■ Corporate Bonds

■ Government Agencies

■ Government Bonds

■ Municipal Bonds



Corporate Investments	Maturity Date	Market Value
Colgate Palmolive Co	8/15/2025	\$1,504,072
Walmart Inc	9/9/2025	\$4,135,005
Microsoft Corp	11/3/2025	\$1,943,566
Colgate Palmolive Co	3/2/2026	\$1,402,055
Walmart Inc	4/15/2026	\$4,922,302
International Bank of Recon & Dev	6/15/2026	\$4,992,056
Wells Fargo Bank NA	12/11/2026	\$5,016,773
Kaiser Foundation Hospital	5/1/2027	\$4,751,711
European Investment Bank	11/15/2027	\$6,137,270
Inter-American Development Bank	1/11/2029	<u>\$6,889,225</u>
<b>Total Corporates</b>		<b>\$41,694,035</b>

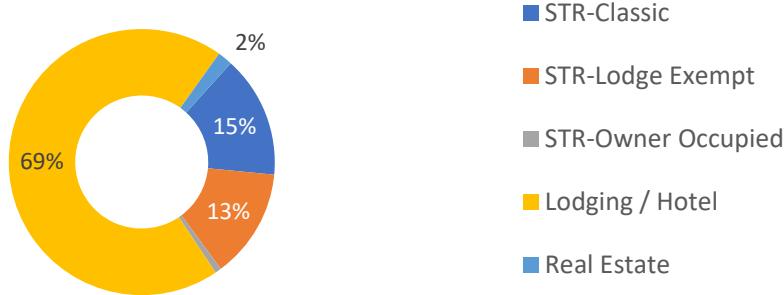
# City of Aspen Tax Detail

As of February 29, 2024

Industries	Taxable Sales				Year-to-Date		Year-to-Date	
	January 2024	January 2023	% Change	2024	2023	% Change		
Accommodations	\$ 47,603,710	\$ 48,906,703	(3%)	\$ 47,603,710	\$ 48,906,703	(3%)		
Restaurants/Bars	\$ 24,399,446	\$ 24,751,922	(1%)	\$ 24,399,446	\$ 24,751,922	(1%)		
Sports Equip/Clothing	\$ 10,307,469	\$ 11,868,952	(13%)	\$ 10,307,469	\$ 11,868,952	(13%)		
Fashion Clothing	\$ 18,111,781	\$ 14,784,483	23%	\$ 18,111,781	\$ 14,784,483	23%		
Construction	\$ 4,647,190	\$ 5,211,379	(11%)	\$ 4,647,190	\$ 5,211,379	(11%)		
Food & Drug	\$ 7,414,804	\$ 6,700,750	11%	\$ 7,414,804	\$ 6,700,750	11%		
Liquor	\$ 1,072,268	\$ 1,284,811	(17%)	\$ 1,072,268	\$ 1,284,811	(17%)		
Miscellaneous	\$ 9,203,545	\$ 13,671,918	(33%)	\$ 9,203,545	\$ 13,671,918	(33%)		
Jewelry/Gallery	\$ 7,462,140	\$ 3,709,634	101%	\$ 7,462,140	\$ 3,709,634	101%		
Utilities	\$ 5,850,996	\$ 5,980,450	(2%)	\$ 5,850,996	\$ 5,980,450	(2%)		
Automobile	\$ 3,435,693	\$ 3,747,968	(8%)	\$ 3,435,693	\$ 3,747,968	(8%)		
Marijuana	\$ 730,386	\$ 949,285	(23%)	\$ 730,386	\$ 949,285	(23%)		
Bank / Finance	\$ 442,006	\$ 354,130	25%	\$ 442,006	\$ 354,130	25%		
Health / Beauty	\$ 483,400	\$ 141,673	241%	\$ 483,400	\$ 141,673	241%		
<b>Total Taxable Sales</b>	<b>\$ 141,164,834</b>	<b>\$ 142,064,058</b>	<b>(1%)</b>	<b>\$ 141,164,834</b>	<b>\$ 142,064,058</b>	<b>(1%)</b>		
In Town	\$ 124,169,781		88%					
Out of Town	\$ 16,995,053		12%					

Lodging Type	Lodging Specific Taxable Sales				Year-to-Date		Year-to-Date	
	January 2024	January 2023	% Change	2024	2023	% Change		
STR-Classic	\$ 7,068,318	\$ 8,173,551	(14%)	\$ 7,068,318	\$ 8,173,551	(14%)		
STR-Lodge Exempt	\$ 6,347,605	\$ 6,373,743	(0%)	\$ 6,347,605	\$ 6,373,743	(0%)		
STR-Owner Occupied	\$ 356,896	\$ 87,328	309%	\$ 356,896	\$ 87,328	309%		
STR - Aggregated	\$ 13,772,820	\$ 14,634,623	(6%)	\$ 13,772,820	\$ 14,634,623	(6%)		
Lodging / Hotel	\$ 32,980,467	\$ 32,991,321	(0%)	\$ 32,980,467	\$ 32,991,321	(0%)		
Real Estate	\$ 850,422	\$ 1,280,760	(34%)	\$ 850,422	\$ 1,280,760	(34%)		
<b>Total Taxable Sales</b>	<b>\$ 47,603,710</b>	<b>\$ 48,906,703</b>	<b>(3%)</b>	<b>\$ 47,603,710</b>	<b>\$ 48,906,703</b>	<b>(3%)</b>		

January 2024



	Real Estate Transfers				Year-to-Date		Year-to-Date	
	February 2024	February 2023	% Change	2024	2023	% Change		
Number of Transactions	55	34	62%	129	74	74%		
Total Cash Value	\$ 134,929,000	\$ 61,903,415	118%	\$ 283,029,000	\$ 188,098,382	50%		
Average Cash Value	\$ 2,453,255	\$ 1,820,689	35%	\$ 2,194,023	\$ 2,541,870	(14%)		

# City of Aspen Tax Collections

As of February 29, 2024

	Monthly Collections	2024 Year to Date Collections	2024 Orig. Budget	Percent Collected
Share of 2.0% County Sales Tax	\$0	\$0	\$17,913,000	0%
2.40% Sales Tax	\$3,412,303	\$3,412,303	\$30,620,560	11%
2.00% Lodging Tax	\$801,564	\$801,564	\$6,061,000	13%
2.10% Use Tax	\$6,697	\$10,751	\$1,000,000	1%
Short-Term Rental Tax	\$1,062,675	\$1,062,675	\$7,900,000	N/A
Tobacco Tax	\$34,731	\$34,731	\$305,000	11%
Real Estate Transfer Taxes	\$1,237,935	\$3,436,335	\$19,400,000	18%
Property Taxes	\$114,336	\$114,336	\$10,419,100	1%
<b>Total Taxes</b>	<b>\$6,670,240</b>	<b>\$8,872,694</b>	<b>\$93,618,660</b>	<b>9%</b>

**Notes:**

\* County sales tax receipts lag the current period by two months

N/A - January reported next month

\*\* City sales, lodging, tobacco and short-term rental tax receipts lag by one month

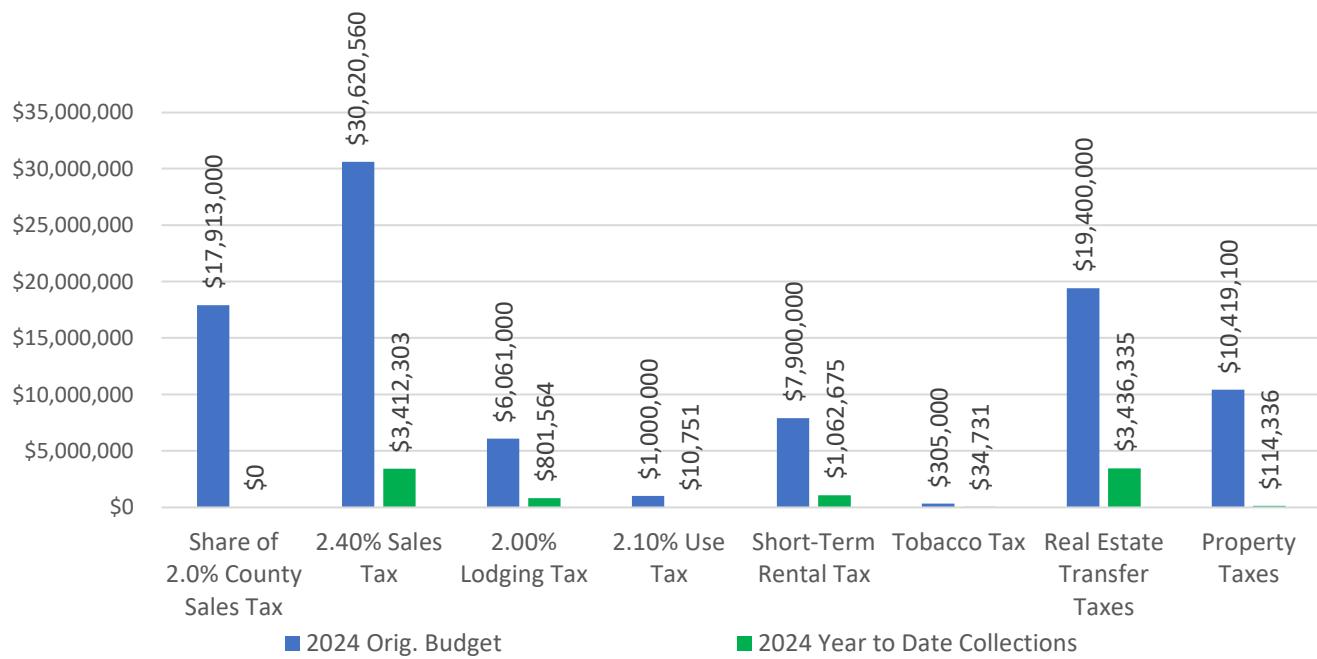
thru January

\*\*\* City real estate and property taxes are collected continuously and are current

thru February

\*\*\*\* Use tax collections depend on issuance of final C.O. and audit period

thru February



	2024 Year to Date Collections	2023 Year to Date Collections	Percent Ahead/(Behind)
Share of 2.0% County Sales Tax	\$0	\$0	#DIV/0!
2.40% Sales Tax	\$3,412,303	\$3,376,022	1%
2.00% Lodging Tax	\$801,564	\$837,315	(4%)
2.10% Use Tax	\$10,751	\$69,649	(85%)
Short-Term Rental Tax	\$1,062,675	\$0	N/A
Tobacco Tax	\$34,731	\$32,956	5%
Real Estate Transfer Taxes	\$3,436,335	\$2,731,246	26%
Property Taxes	\$114,336	\$505,982	(77%)
<b>Total Taxes</b>	<b>\$8,872,694</b>	<b>\$7,553,169</b>	<b>17%</b>

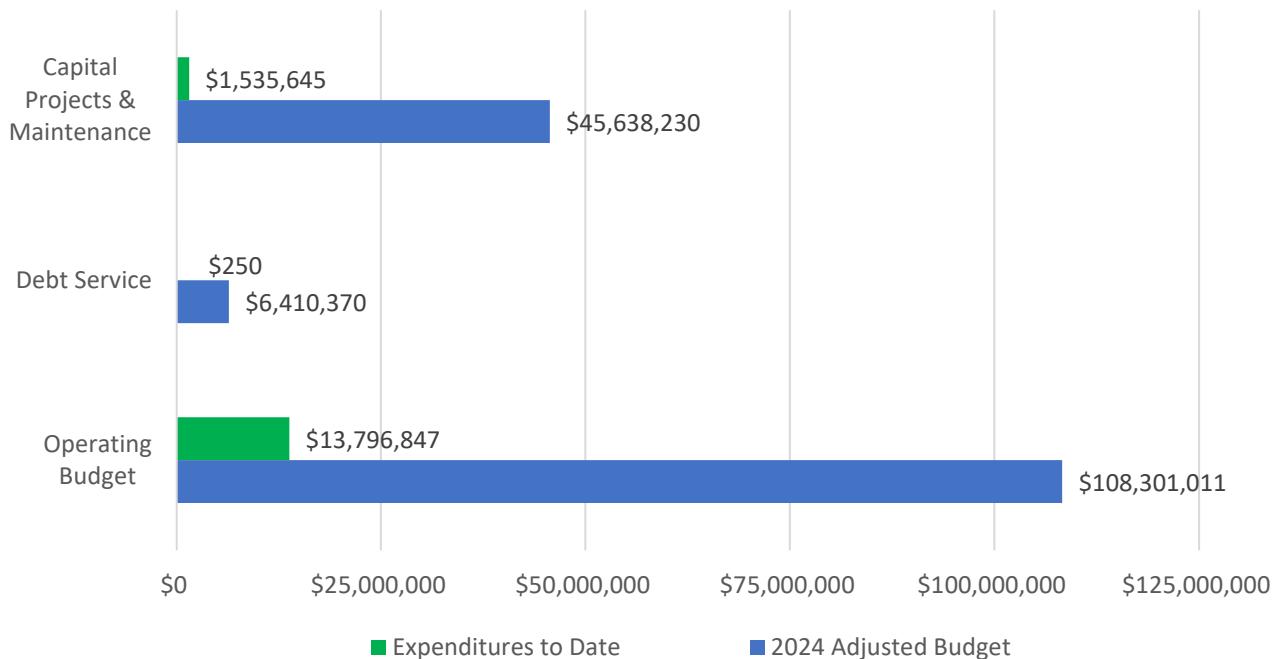
\* Property taxes off to slow start due to legislative delays on final assessed valuations process this year.

# City of Aspen Expenditures

As of February 29, 2024

	2024 Original Budget	Supplementals	2024 Adjusted Budget
<i>Labor Costs</i>	\$52,406,947	\$0	\$52,406,947
<i>Goods and Services</i>	<u>\$55,894,064</u>	<u>\$0</u>	<u>\$55,894,064</u>
Operating Budget	\$108,301,011	\$0	\$108,301,011
Debt Service	\$6,410,370	\$0	\$6,410,370
Capital Projects & Maintenance	\$45,638,230	\$0	\$45,638,230
<b>Net Budget Authority</b>	<b>\$160,349,611</b>	<b>\$0</b>	<b>\$160,349,611</b>
Transfers Out	\$25,171,050	\$0	\$25,171,050
<b>Total Budget Authority</b>	<b>\$185,520,661</b>	<b>\$0</b>	<b>\$185,520,661</b>

	2024 Adjusted Budget	Expenditures to Date	Percent Expended
<i>Labor Costs</i>	\$52,406,947	\$7,723,974	15%
<i>Goods and Services</i>	<u>\$55,894,064</u>	<u>\$6,072,873</u>	11%
Operating Budget	\$108,301,011	\$13,796,847	13%
Debt Service	\$6,410,370	\$250	0%
Capital Projects & Maintenance	<u>\$45,638,230</u>	<u>\$1,535,645</u>	3%
<b>Net Budget Authority</b>	<b>\$160,349,611</b>	<b>\$15,332,742</b>	<b>10%</b>
Transfers Out	<u>\$25,171,050</u>	<u>\$2,096,348</u>	8%
<b>Total Budget Authority</b>	<b>\$185,520,661</b>	<b>\$17,429,089</b>	<b>9%</b>





# CITY OF ASPEN

Fund Level Financials



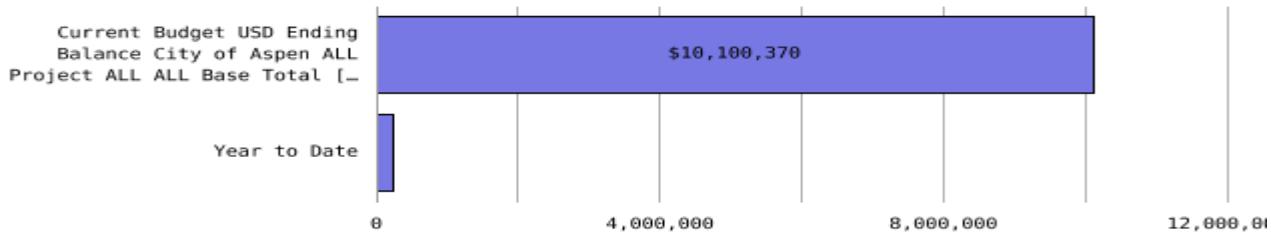
## City of Aspen Year-to-Date Financials: Feb-24 000-Asset Management Plan Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$5,438,280	\$49,720	\$49,720	\$5,388,560	1%
41510-STR Excise Tax - 5%	\$533,250	\$73,329	\$73,329	\$459,921	14%
41511-STR Excise Tax - 10%	\$1,244,250	\$165,773	\$165,773	\$1,078,477	13%
<b>Total Taxes &amp; Permits</b>	<b>\$7,215,780</b>	<b>\$288,822</b>	<b>\$288,822</b>	<b>\$6,926,958</b>	<b>4%</b>
45000-Other inflows	\$357,676	\$0	\$0	\$357,676	0%
46000-Other revenue sources	\$808,200	(\$70,208)	\$47,919	\$760,281	6%
<b>Total Other Revenues</b>	<b>\$1,165,876</b>	<b>(\$70,208)</b>	<b>\$47,919</b>	<b>\$1,117,957</b>	<b>4%</b>
64132-Transfer from REMP Fund	\$150,000	\$0	\$0	\$150,000	0%
64160-Transfer from Stormwater Fund	\$100,000	\$0	\$0	\$100,000	0%
<b>Total Transfers In</b>	<b>\$250,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$250,000</b>	<b>0%</b>
<b>Total Inflows</b>	<b>\$8,631,656</b>	<b>\$218,614</b>	<b>\$336,741</b>	<b>\$8,294,915</b>	<b>4%</b>
<b>Total Operating</b>	<b>\$108,770</b>	<b>\$994</b>	<b>\$994</b>	<b>\$107,776</b>	<b>1%</b>
113-Clerks Office	\$7,000	\$0	\$0	\$7,000	0%
119-Asset Management	\$5,215,000	\$45,059	\$45,385	\$5,169,615	1%
123-Building	\$10,000	\$0	\$9,998	\$2	100%
321-Streets	\$1,144,000	\$0	\$95,000	\$1,049,000	8%
327-Engineering	\$2,600,000	\$13,829	\$13,829	\$2,586,171	1%
431-Environmental Health	\$25,200	\$0	\$0	\$25,200	0%
542-Recreation	\$68,000	\$0	\$1,025	\$66,975	2%
592-Business Services	\$0	\$51,587	\$51,587	(\$51,587)	0%
<b>Total Capital Projects</b>	<b>\$9,069,200</b>	<b>\$110,475</b>	<b>\$216,824</b>	<b>\$8,852,376</b>	<b>2%</b>
119-Asset Management	\$184,000	\$0	\$0	\$184,000	0%
221-Police	\$19,600	\$0	\$0	\$19,600	0%
321-Streets	\$218,600	\$0	\$0	\$218,600	0%
327-Engineering	\$171,200	\$0	\$2,056	\$169,144	1%
542-Recreation	\$14,000	\$0	\$0	\$14,000	0%
<b>Total Capital Maintenance</b>	<b>\$607,400</b>	<b>\$0</b>	<b>\$2,056</b>	<b>\$605,344</b>	<b>0%</b>
Transfers Out	\$315,000	\$0	\$0	\$315,000	0%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$315,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$315,000</b>	<b>0%</b>
<b>Total Outflows</b>	<b>\$10,100,370</b>	<b>\$111,469</b>	<b>\$219,874</b>	<b>\$9,880,496</b>	<b>2%</b>

### Fund Balance Summary

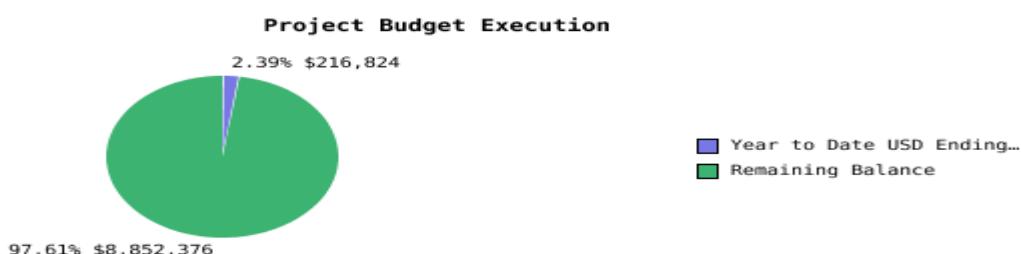
Net Position Beginning of Year	<b>\$33,065,145</b>
Working Fund Balance Beginning of Year	<b>\$33,065,145</b>
Net Change Year to Date	\$116,867
Working Fund Balance Year-To-Date	<b>\$33,182,012</b>

### Budget vs Actual



**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**AMP Fund Capital Projects by Department**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
50436-50436 Color Printer - Clerk	\$7,000	\$0	\$0	\$7,000	0%
<b>Clerk's Office</b>	<b>\$7,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$7,000</b>	<b>0%</b>
51249-51249 Animal Shelter - Energy Efficiency Upgrades	\$450,000	\$0	\$0	\$450,000	0%
51420-51420 Old Powerhouse Preservation Project	\$3,845,000	\$39,997	\$40,197	\$3,804,803	1%
51675-51675 Armory Building - ACRA Tenant Build Out	\$0	\$0	\$73	(\$73)	0%
51685-51685 Armory Remodel & Reuse Long-Term Plan	\$920,000	\$5,062	\$5,114	\$914,886	1%
<b>Asset Management</b>	<b>\$5,215,000</b>	<b>\$45,059</b>	<b>\$45,385</b>	<b>\$5,169,615</b>	<b>1%</b>
50463-50463 Multi-Function Machine - Community Development	\$10,000	\$0	\$9,998	\$2	100%
<b>Community Development</b>	<b>\$10,000</b>	<b>\$0</b>	<b>\$9,998</b>	<b>\$2</b>	<b>100%</b>
51437-51437 Fleet - 2022	\$0	\$0	\$37,908	(\$37,908)	0%
51687-51687 Fleet - 2024	\$1,144,000	\$0	\$57,092	\$1,086,908	5%
<b>Streets</b>	<b>\$1,144,000</b>	<b>\$0</b>	<b>\$95,000</b>	<b>\$1,049,000</b>	<b>8%</b>
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	\$0	\$245	\$245	(\$245)	0%
50497-50497 Gibson Pedestrian Connectivity Design and Construction	\$25,000	\$0	\$0	\$25,000	0%
50913-50913 Midland Ave to Park One-way	\$0	\$1,032	\$1,032	(\$1,032)	0%
50915-50915 Cemetery Lane Multimodal Intersection Improvements	\$30,000	\$0	\$0	\$30,000	0%
51258-51258 CDOT Joint Project on Concrete Mill and Main Street	\$100,000	\$0	\$0	\$100,000	0%
51259-51259 Critical Pedestrian Connection - Garmisch Street Connection	\$0	\$600	\$600	(\$600)	0%
51460-51460 4th Street Intersection Improvements	\$120,000	\$0	\$0	\$120,000	0%
51639-51639 Red Brick Storm Improvements on Hallam Street	\$760,000	\$7,577	\$7,577	\$752,423	1%
51640-51640 Hyman Improvements	\$350,000	\$0	\$0	\$350,000	0%
51645-51645 Concrete Replacement and ADA Pedestrian Improvements - 2023	\$0	\$4,375	\$4,375	(\$4,375)	0%
51688-51688 HWY 82 Efficiency Planning	\$400,000	\$0	\$0	\$400,000	0%
51689-51689 Concrete and ADA Pedestrian Improvements - 2024	\$656,000	\$0	\$0	\$656,000	0%
51690-51690 GIS Aerial Photography - 2024	\$129,000	\$0	\$0	\$129,000	0%
51691-51691 Pavement Preservation	\$30,000	\$0	\$0	\$30,000	0%
<b>Engineering</b>	<b>\$2,600,000</b>	<b>\$13,829</b>	<b>\$13,829</b>	<b>\$2,586,171</b>	<b>1%</b>
51646-51646 Visibility Monitoring in Aspen	\$25,200	\$0	\$0	\$25,200	0%
<b>Env. Health &amp; Climate Action</b>	<b>\$25,200</b>	<b>\$0</b>	<b>\$0</b>	<b>\$25,200</b>	<b>0%</b>
50369-50369 AIG Netting replacement	\$30,000	\$0	\$0	\$30,000	0%
50410-50410 LIA Netting	\$38,000	\$0	\$0	\$38,000	0%
51329-51329 Aspen Ice Garden Improvement Plan	\$0	\$0	\$410	(\$410)	0%
51330-51330 Aspen Rec Center Improvement Plan	\$0	\$0	\$615	(\$615)	0%
<b>Recreation</b>	<b>\$68,000</b>	<b>\$0</b>	<b>\$1,025</b>	<b>\$66,975</b>	<b>2%</b>
51565-51565 Business Services Office Remodel	\$0	\$51,587	\$51,587	(\$51,587)	0%
<b>Business Services</b>	<b>\$0</b>	<b>\$51,587</b>	<b>\$51,587</b>	<b>(\$51,587)</b>	<b>0%</b>
<b>Capital Project Budget Totals</b>	<b>\$9,069,200</b>	<b>\$110,475</b>	<b>\$216,824</b>	<b>\$8,852,376</b>	<b>2%</b>





## City of Aspen

### Year-to-Date Financials: Feb-24

#### 001-General Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Property & Specific Ownership Taxes	\$3,940,520	\$77,767	\$77,767	\$3,862,753	2%
City Share of County 2.0% Sales Taxes	\$17,913,000	\$0	\$0	\$17,913,000	0%
City Tobacco Tax	\$305,000	\$34,731	\$34,731	\$270,269	11%
Short-Term Rental Excise Tax	\$592,500	\$79,701	\$79,701	\$512,799	13%
Business Licenses & Franchise Fees	\$1,772,000	\$35,400	\$604,695	\$1,167,306	34%
<b>Total Taxes</b>	<b>\$24,523,020</b>	<b>\$227,598</b>	<b>\$796,893</b>	<b>\$23,726,127</b>	<b>3%</b>
State Grants	\$122,560	\$0	\$26,466	\$96,094	22%
State Shared Revenues	\$381,730	\$21,710	\$21,710	\$360,020	6%
Local Shared Revenue	\$155,700	(\$148)	(\$148)	\$155,848	0%
<b>Total Intergovernmental</b>	<b>\$659,990</b>	<b>\$21,562</b>	<b>\$48,028</b>	<b>\$611,962</b>	<b>7%</b>
Specific Use Licensing & Permits	\$130,300	\$11,186	\$35,085	\$95,215	27%
Business Licenses & Permits	\$5,905,910	\$523,459	\$1,414,832	\$4,491,078	24%
Charges for Services	\$3,936,100	\$217,585	\$872,366	\$3,063,734	22%
Fines & Refund of Expenditures	162,670	26,681	48,406	114,264	30%
Other Revenues	\$1,891,200	(\$82,202)	\$297,278	\$1,593,922	16%
<b>Total Other Revenues</b>	<b>\$12,026,180</b>	<b>\$696,708</b>	<b>\$2,667,968</b>	<b>\$9,358,212</b>	<b>22%</b>
Refund of Expenditures - GF Overhead	\$7,856,200	\$650,918	\$1,334,245	\$6,521,955	17%
Transfers In	\$2,050,980	\$170,915	\$341,830	\$1,709,150	17%
<b>Total Transfers In</b>	<b>\$9,907,180</b>	<b>\$821,833</b>	<b>\$1,676,075</b>	<b>\$8,231,105</b>	<b>17%</b>
<b>Total Inflows</b>	<b>47,116,370</b>	<b>1,767,702</b>	<b>5,188,964</b>	<b>41,927,406</b>	<b>11%</b>
51000-Personnel services	\$29,723,172	\$1,985,756	\$4,366,823	\$25,356,349	15%
52000-Purchased professional and technical services	\$1,528,847	\$69,887	\$113,015	\$1,415,832	7%
53000-Purchased-property services	\$1,134,520	\$19,816	\$74,371	\$1,060,149	7%
54000-Other purchased services	\$4,536,362	\$382,085	\$879,247	\$3,657,115	19%
55000-Supplies	\$1,411,765	\$58,499	\$204,678	\$1,207,087	14%
56000-Utilities	\$1,202,380	\$46,140	\$181,736	\$1,020,644	15%
59000-Grants & Contributions	\$1,633,179	\$30,000	\$187,648	\$1,445,531	11%
<b>Total Operating</b>	<b>\$41,170,225</b>	<b>\$2,592,183</b>	<b>\$6,007,519</b>	<b>\$35,162,707</b>	<b>15%</b>
61120-IT overhead	\$1,844,500	\$153,708	\$307,417	\$1,537,083	17%
<b>Total Overhead</b>	<b>\$1,844,500</b>	<b>\$153,708</b>	<b>\$307,417</b>	<b>\$1,537,083</b>	<b>17%</b>
65100-Transfer to Parks Fund	\$191,900	\$15,992	\$31,983	\$159,917	17%
65250-Transfer to Debt Service Fund	\$2,662,230	\$242,021	\$484,042	\$2,178,188	18%
65505-Transfer to Employee Housing Fund	\$1,663,700	\$138,642	\$277,283	\$1,386,417	17%
<b>Total Transfers Out</b>	<b>\$4,517,830</b>	<b>\$396,654</b>	<b>\$793,309</b>	<b>\$3,724,522</b>	<b>18%</b>
<b>Total Outflows</b>	<b>\$47,532,555</b>	<b>\$3,142,546</b>	<b>\$7,108,244</b>	<b>\$40,424,312</b>	<b>15%</b>

#### Fund Balance Summary

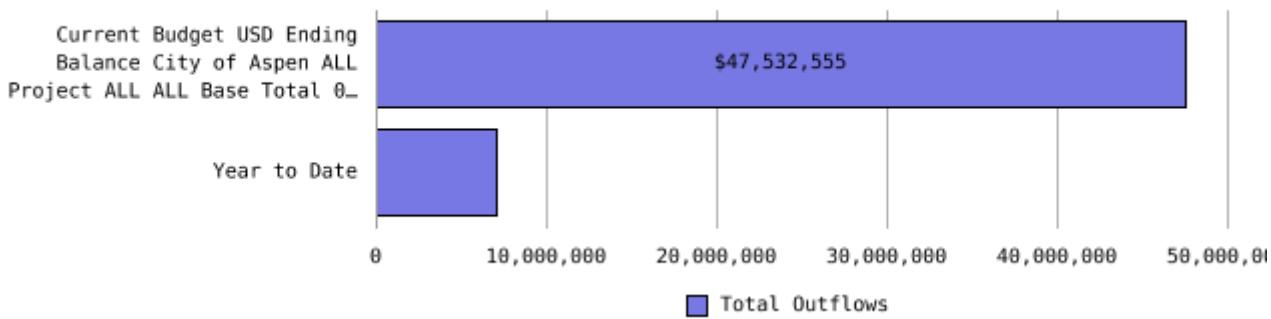
Net Position Beginning of Year	\$44,424,607
Working Fund Balance Beginning of Year	\$44,424,607
Net Change Year to Date	(\$1,919,280)

Working Fund Balance Year-To-Date	\$42,505,327
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**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**001-General Fund**

	<b>Current Budget</b>	<b>Period Activity</b>	<b>Year to Date</b>	<b>Remaining Balance</b>	<b>Actuals as Percent of Budget</b>
000-Non-Classified	\$72,510	\$995	\$213,392	(\$140,882)	294%
112-Mayor and Council	\$2,264,157	\$79,979	\$329,268	\$1,934,889	15%
113-Clerks Office	\$824,522	\$72,163	\$136,375	\$688,147	17%
114-Managers Office	\$3,327,332	\$199,197	\$464,173	\$2,863,159	14%
115-Human Resources	\$1,174,205	\$95,560	\$215,179	\$959,026	18%
116-Attorney	\$920,561	\$61,898	\$141,035	\$779,525	15%
117-Finance	\$2,956,175	\$224,480	\$459,995	\$2,496,179	16%
119-Asset Management	\$3,256,228	\$141,566	\$386,068	\$2,870,160	12%
122-Planning	\$2,503,173	\$132,717	\$325,774	\$2,177,399	13%
123-Building	\$2,710,303	\$297,106	\$474,876	\$2,235,427	18%
221-Police	\$7,947,820	\$506,021	\$1,202,155	\$6,745,665	15%
321-Streets	\$2,245,490	\$98,792	\$270,884	\$1,974,606	12%
325-Climate Action	\$780,542	\$54,333	\$101,780	\$678,761	13%
327-Engineering	\$2,368,793	\$121,406	\$295,653	\$2,073,141	12%
431-Environmental Health	\$1,257,549	\$77,388	\$177,167	\$1,080,382	14%
532-Events	\$1,117,676	\$72,696	\$78,399	\$1,039,277	7%
542-Recreation	\$5,033,353	\$338,228	\$694,282	\$4,339,072	14%
572-Parks and Open Space	\$311,077	\$16,779	\$35,197	\$275,880	11%
<u>592-Business Services</u>	<u>\$98,760</u>	<u>\$880</u>	<u>\$5,867</u>	<u>\$92,893</u>	<u>6%</u>
<b>Total Operating</b>	<b>\$41,170,225</b>	<b>\$2,592,183</b>	<b>\$6,007,519</b>	<b>\$35,162,707</b>	<b>15%</b>
Overhead	\$1,844,500	\$153,708	\$307,417	\$1,537,083	17%
Transfers Out	\$4,517,830	\$396,654	\$793,309	\$3,724,522	18%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$6,362,330</b>	<b>\$550,363</b>	<b>\$1,100,725</b>	<b>\$5,261,605</b>	<b>17%</b>
<b>Total Outflows</b>	<b>\$47,532,555</b>	<b>\$3,142,546</b>	<b>\$7,108,244</b>	<b>\$40,424,312</b>	<b>15%</b>

**Budget vs Actual**





## City of Aspen

### Year-to-Date Financials: Feb-24

#### 100-Parks and Open Space Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$18,668,000	\$2,132,689	\$2,132,689	\$16,535,311	11%
41232-Penalty on sales tax	\$0	\$19,557	\$19,557	(\$19,557)	0%
42232-Parks use permits	\$40,000	\$300	\$300	\$39,700	1%
42234-Rafting permits	\$2,200	\$0	\$0	\$2,200	0%
<b>Total Taxes &amp; Permits</b>	<b>\$18,710,200</b>	<b>\$2,152,546</b>	<b>\$2,152,546</b>	<b>\$16,557,654</b>	<b>12%</b>
43531-CO lottery revenue	\$95,000	\$0	\$0	\$95,000	0%
<b>Total Intergovernmental</b>	<b>\$95,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$95,000</b>	<b>0%</b>
44000-Charges for services	\$612,000	\$51,980	\$70,002	\$541,998	11%
45000-Other inflows	\$760,600	\$400	\$1,112	\$759,489	0%
46000-Other revenue sources	\$328,600	(\$52,812)	\$31,593	\$297,007	10%
<b>Total Other Revenues</b>	<b>\$1,701,200</b>	<b>(\$432)</b>	<b>\$102,707</b>	<b>\$1,598,493</b>	<b>6%</b>
64000-Transfer from AMP Fund	\$315,000	\$0	\$0	\$315,000	0%
64001-Transfer from General Fund	\$191,900	\$15,992	\$31,983	\$159,917	17%
<b>Total Transfers In</b>	<b>\$506,900</b>	<b>\$15,992</b>	<b>\$31,983</b>	<b>\$474,917</b>	<b>6%</b>
<b>Total Inflows</b>	<b>21,013,300</b>	<b>2,168,106</b>	<b>2,287,236</b>	<b>18,726,064</b>	<b>11%</b>
51000-Personnel services	\$6,395,298	\$401,256	\$850,097	\$5,545,200	13%
52000-Purchased professional and technical services	\$19,200	\$0	\$0	\$19,200	0%
53000-Purchased-property services	\$423,230	\$13,080	\$39,416	\$383,814	9%
54000-Other purchased services	\$682,750	\$43,518	\$131,821	\$550,929	19%
55000-Supplies	\$765,956	\$20,401	\$97,719	\$668,237	13%
56000-Utilities	\$259,470	\$4,405	\$18,599	\$240,871	7%
59000-Grants & Contributions	\$199,700	\$0	\$0	\$199,700	0%
<b>Total Operating</b>	<b>\$8,745,604</b>	<b>\$482,660</b>	<b>\$1,137,652</b>	<b>\$7,607,951</b>	<b>13%</b>
Capital Projects	\$5,651,000	\$133,568	\$224,065	\$5,426,935	4%
Capital Maintenance	\$624,450	\$11,967	\$20,824	\$603,626	3%
<b>Total Capital / Capital Maintenance</b>	<b>\$6,275,450</b>	<b>\$145,535</b>	<b>\$244,889</b>	<b>\$6,030,561</b>	<b>4%</b>
61110-General fund overhead	\$1,839,900	\$153,325	\$306,650	\$1,533,250	17%
61120-IT overhead	\$347,100	\$28,925	\$57,850	\$289,250	17%
<b>Total Overhead</b>	<b>\$2,187,000</b>	<b>\$182,250</b>	<b>\$364,500</b>	<b>\$1,822,500</b>	<b>17%</b>
65001-Transfer to General Fund	\$43,300	\$3,608	\$7,217	\$36,083	17%
65250-Transfer to Debt Service Fund	\$3,238,120	\$294,375	\$588,749	\$2,649,371	18%
65471-Transfer to Golf Fund	\$351,600	\$29,300	\$58,600	\$293,000	17%
65505-Transfer to Employee Housing Fund	\$543,100	\$45,258	\$90,517	\$452,583	17%
<b>Total Transfers Out</b>	<b>\$4,176,120</b>	<b>\$372,541</b>	<b>\$745,082</b>	<b>\$3,431,038</b>	<b>18%</b>
<b>Total Outflows</b>	<b>\$21,384,174</b>	<b>\$1,182,987</b>	<b>\$2,492,124</b>	<b>\$18,892,050</b>	<b>12%</b>

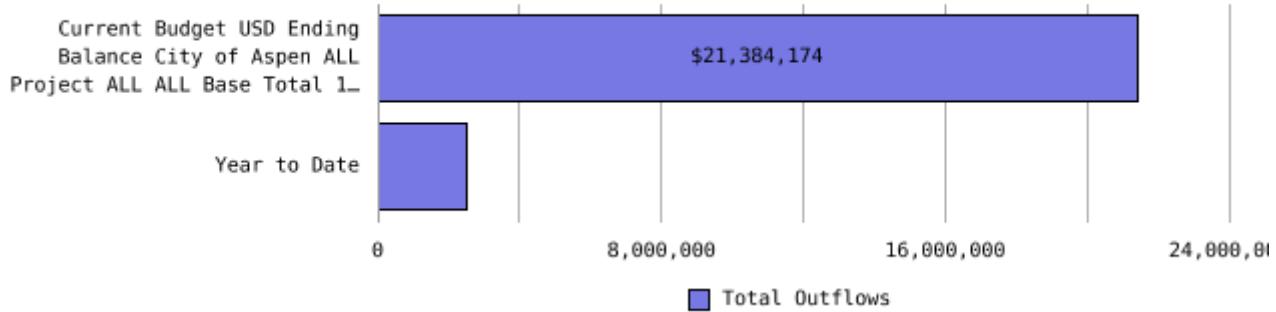
#### Fund Balance Summary

<b>Net Position Beginning of Year</b>	<b>\$21,797,833</b>
<b>Working Fund Balance Beginning of Year</b>	<b>\$21,797,833</b>
Net Change Year to Date	(\$204,888)
<b>Working Fund Balance Year-To-Date</b>	<b>\$21,592,945</b>

**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**100-Parks and Open Space Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$1,643,064	\$105,702	\$280,567	\$1,362,497	17%
Facility Maintenance	\$333,484	\$12,879	\$39,500	\$293,984	12%
Storm Drainage	\$107,474	\$8,111	\$17,257	\$90,216	16%
Downtown Beautification & Safety	\$294,926	\$19,097	\$40,432	\$254,494	14%
Forestry & Natural Areas	\$1,271,667	\$57,827	\$140,750	\$1,130,917	11%
Trails Management	\$1,075,503	\$70,141	\$151,003	\$924,500	14%
Parks Management	\$2,940,217	\$142,701	\$329,085	\$2,611,133	11%
Grants	\$34,500	\$0	\$0	\$34,500	0%
Capital Labor	\$1,044,770	\$66,201	\$139,058	\$905,712	13%
<b>Total Operating by Program</b>	<b>\$8,745,604</b>	<b>\$482,660</b>	<b>\$1,137,652</b>	<b>\$7,607,951</b>	<b>13%</b>
Capital Projects	\$5,651,000	\$133,568	\$224,065	\$5,426,935	4%
Capital Maintenance	\$624,450	\$11,967	\$20,824	\$603,626	3%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$6,275,450</b>	<b>\$145,535</b>	<b>\$244,889</b>	<b>\$6,030,561</b>	<b>4%</b>
Overhead	\$2,187,000	\$182,250	\$364,500	\$1,822,500	17%
Transfers Out	\$4,176,120	\$372,541	\$745,082	\$3,431,038	18%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$6,363,120</b>	<b>\$554,791</b>	<b>\$1,109,582</b>	<b>\$5,253,538</b>	<b>17%</b>
<b>Total Outflows</b>	<b>\$21,384,174</b>	<b>\$1,182,987</b>	<b>\$2,492,124</b>	<b>\$18,892,050</b>	<b>12%</b>

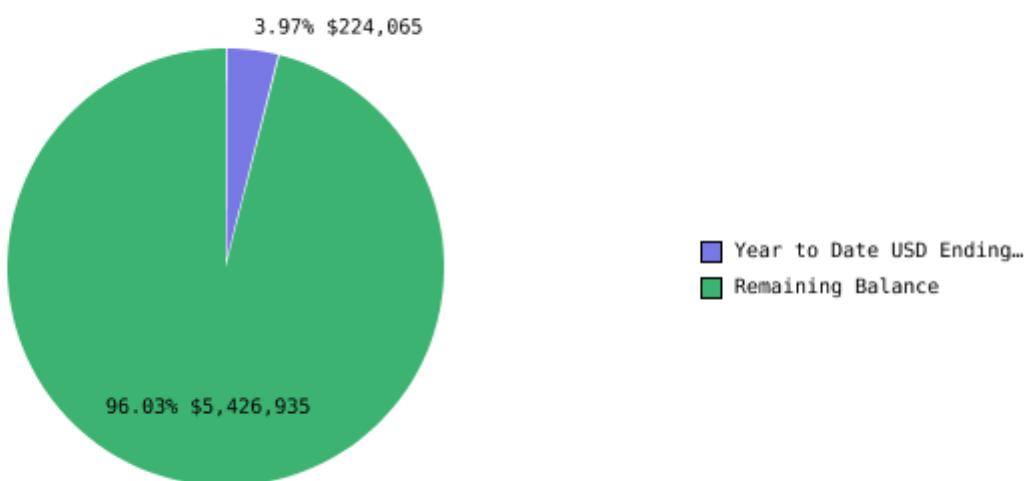
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**Parks and Open Space Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
50329-50329 Parks Site Interior	\$3,100,000	\$53,342	\$77,158	\$3,022,842	2%
50414-50414 Electrical - ARC - Panel and Wiring Maintenance	\$50,000	\$0	\$0	\$50,000	0%
50964-50964 Maroon Creek Road Trail - Construction	\$315,000	\$38,996	\$39,599	\$275,401	13%
50986-50986 Irrigation Efficiency Improvements	\$75,000	\$0	\$0	\$75,000	0%
50992-50992 Iselin Tennis Court Replacement - Construction	\$0	\$0	\$4,463	(\$4,463)	0%
50999-50999 Truscott Underpass Concrete and Snowmelt	\$0	\$1,806	\$1,806	(\$1,806)	0%
51208-51208 Sliding Bi-parting Doors ARC	\$80,000	\$0	\$0	\$80,000	0%
51340-51340 Cozy Point Ranch Improvements	\$0	\$2,561	\$64,176	(\$64,176)	0%
51351-51351 Snowmaking System for the Nordic Trail System	\$150,000	\$0	\$0	\$150,000	0%
51446-51446 Herron Park Bathroom	\$0	\$2,480	\$2,480	(\$2,480)	0%
51464-51464 AIG Cooling Tower replacement	\$375,000	\$0	\$0	\$375,000	0%
51480-51480 AABC to Brush Creek P&R Trail Connection Contribution	\$250,000	\$0	\$0	\$250,000	0%
51481-51481 Cozy Point Tractor and Implements	\$50,000	\$0	\$0	\$50,000	0%
51566-51566 Cozy Point Boarding Facility Renovation	\$150,000	\$0	\$0	\$150,000	0%
51567-51567 Cozy Point Water and Wastewater Infrastructure	\$0	\$2,000	\$2,000	(\$2,000)	0%
51692-51692 Strategic Plan	\$230,000	\$0	\$0	\$230,000	0%
51693-51693 Castle Creek Underpass Retaining Wall	\$105,000	\$0	\$0	\$105,000	0%
51694-51694 Wagner Park Brick Sidewalk	\$245,000	\$0	\$0	\$245,000	0%
51697-51697 Pedestrian Mall Safety Implementation	\$150,000	\$0	\$0	\$150,000	0%
51701-51701 Pressure Relief Valves for ARC & Ice Garden - 2024	\$40,000	\$0	\$0	\$40,000	0%
51702-51702 Dehumidification Wheel - AIG - 2024	\$25,000	\$0	\$0	\$25,000	0%
51703-51703 ARC - Aquatics Garage Door Replacements - 2024	\$30,000	\$0	\$0	\$30,000	0%
51704-51704 Conference Room, Office for Athletic Manager & Coordinator - 2024	\$30,000	\$0	\$0	\$30,000	0%
51707-51707 Fleet - Parks - 2024	\$201,000	\$32,383	\$32,383	\$168,617	16%
<b>Capital Project Budget Totals</b>	<b>\$5,651,000</b>	<b>\$133,568</b>	<b>\$224,065</b>	<b>\$5,426,935</b>	<b>4%</b>

**Project Budget Execution**





## City of Aspen Year-to-Date Financials: Feb-24 120-Arts and Culture Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$6,600,000	\$674,645	\$1,415,145	\$5,184,855	21%
45610-Miscellaneous revenue	\$1,000	\$0	\$0	\$1,000	0%
46111-Pooled cash investment income	\$1,393,600	\$148,713	\$308,236	\$1,085,364	22%
46112-Pooled cash unrealized gains/losses	\$0	(\$312,520)	(\$274,920)	\$274,920	0%
46119-Other interest income	\$0	\$30,049	\$56,228	(\$56,228)	0%
<b>Total Taxes &amp; General Revenue</b>	<b>\$7,994,600</b>	<b>\$540,887</b>	<b>\$1,504,689</b>	<b>\$6,489,911</b>	<b>19%</b>
44000-Charges for services	\$643,050	\$119,661	\$142,123	\$500,927	22%
45000-Other inflows	\$136,240	\$1,511	\$4,900	\$131,340	4%
46000-Other revenue sources	\$208,000	\$17,015	\$34,031	\$173,969	16%
<b>Total Wheeler Revenue</b>	<b>\$987,290</b>	<b>\$138,187</b>	<b>\$181,053</b>	<b>\$806,237</b>	<b>18%</b>
44000-Charges for services	\$79,650	\$5,975	\$17,467	\$62,183	22%
45000-Other inflows	\$76,200	\$4,539	\$11,923	\$64,277	16%
46000-Other revenue sources	\$285,000	\$23,265	\$51,191	\$233,809	18%
<b>Total Red Brick Arts Revenue</b>	<b>\$440,850</b>	<b>\$33,779</b>	<b>\$80,581</b>	<b>\$360,269</b>	<b>18%</b>
<b>Total Inflows</b>	<b>\$9,422,740</b>	<b>\$712,852</b>	<b>\$1,766,324</b>	<b>\$7,656,416</b>	<b>19%</b>
51000-Personnel services	\$2,797,779	\$183,748	\$379,142	\$2,418,637	14%
52000-Purchased professional and technical services	\$184,000	\$19,691	\$31,595	\$152,405	17%
53000-Purchased-property services	\$173,517	\$4,871	\$11,775	\$161,742	7%
54000-Other purchased services	\$1,597,392	\$165,533	\$365,778	\$1,231,614	23%
55000-Supplies	\$202,450	\$6,060	\$24,795	\$177,655	12%
56000-Utilities	\$183,702	\$11,685	\$26,880	\$156,822	15%
59000-Grants & Contributions	\$1,210,000	\$176	\$542	\$1,209,458	0%
<b>Total Operating</b>	<b>\$6,348,841</b>	<b>\$391,763</b>	<b>\$840,507</b>	<b>\$5,508,334</b>	<b>13%</b>
Capital Projects	\$695,000	\$19,742	\$149,517	\$545,483	22%
Capital Maintenance	\$50,000	\$0	\$0	\$50,000	0%
<b>Total Capital / Capital Maintenance</b>	<b>\$745,000</b>	<b>\$19,742</b>	<b>\$149,517</b>	<b>\$595,483</b>	<b>20%</b>
61110-General fund overhead	\$723,800	\$60,317	\$120,633	\$603,167	17%
61120-IT overhead	\$188,700	\$15,725	\$31,450	\$157,250	17%
<b>Total Debt Service</b>	<b>\$912,500</b>	<b>\$76,042</b>	<b>\$152,083</b>	<b>\$760,417</b>	<b>17%</b>
65505-Transfer to Employee Housing Fund	\$235,200	\$19,600	\$39,200	\$196,000	17%
<b>Total Transfers Out</b>	<b>\$235,200</b>	<b>\$19,600</b>	<b>\$39,200</b>	<b>\$196,000</b>	<b>17%</b>
<b>Total Outflows</b>	<b>\$8,241,541</b>	<b>\$507,147</b>	<b>\$1,181,307</b>	<b>\$7,060,233</b>	<b>14%</b>

### Fund Balance Summary

Net Position Beginning of Year	\$53,898,336
Working Fund Balance Beginning of Year	\$53,898,336
Net Change Year to Date	\$585,016
Working Fund Balance Year-To-Date	\$54,483,352

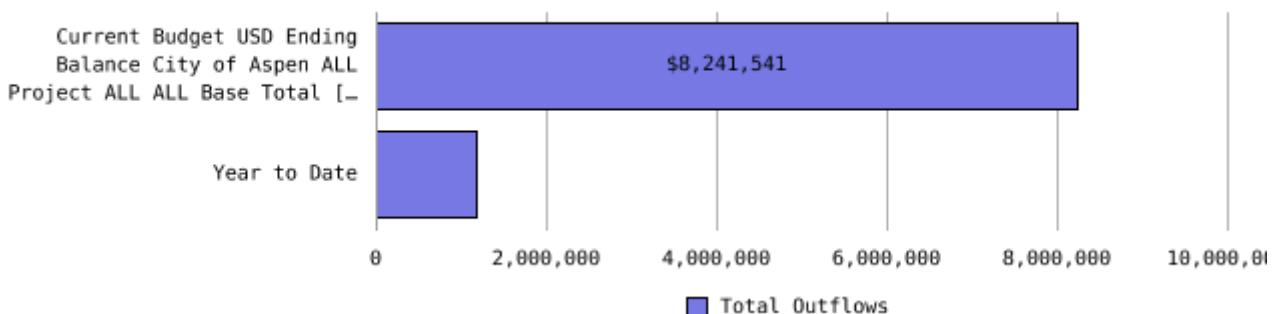
# City of Aspen

## Year-to-Date Financials: Feb-24

### 120-Arts and Culture Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Arts Grants - Labor Costs	\$30,500	\$2,224	\$4,736	\$25,764	16%
Arts Grants - Awards	\$1,210,000	\$176	\$306	\$1,209,694	0%
<b>Total Arts Grants</b>	<b>\$1,240,500</b>	<b>\$2,399</b>	<b>\$5,042</b>	<b>\$1,235,458</b>	<b>0%</b>
General Administrative	\$900,039	\$51,923	\$126,233	\$773,806	14%
Facility Maintenance	\$550,596	\$33,010	\$72,475	\$478,121	13%
Presented Events	\$1,819,281	\$188,288	\$393,277	\$1,426,004	22%
Rental Events	\$618,424	\$38,029	\$76,959	\$541,465	12%
Box Office	\$321,309	\$17,580	\$39,539	\$281,770	12%
Indirect Production Support	\$78,705	\$12,215	\$23,493	\$55,212	30%
<b>Total Operating by Program</b>	<b>\$4,288,354</b>	<b>\$341,045</b>	<b>\$731,976</b>	<b>\$3,556,378</b>	<b>17%</b>
Capital Projects	\$590,000	\$19,742	\$67,342	\$522,658	11%
Capital Maintenance	\$50,000	\$0	\$0	\$50,000	0%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$640,000</b>	<b>\$19,742</b>	<b>\$67,342</b>	<b>\$572,658</b>	<b>11%</b>
Overhead	\$790,300	\$65,858	\$131,717	\$658,583	17%
Transfers Out	\$194,600	\$16,217	\$32,433	\$162,167	17%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$984,900</b>	<b>\$82,075</b>	<b>\$164,150</b>	<b>\$820,750</b>	<b>17%</b>
<b>Total Wheeler Opera House</b>	<b>\$5,913,254</b>	<b>\$442,863</b>	<b>\$963,469</b>	<b>\$4,949,785</b>	<b>16%</b>
General Administrative	\$450,984	\$28,988	\$60,633	\$390,351	13%
Facility Maintenance	\$369,003	\$19,331	\$42,856	\$326,147	12%
<b>Total Operating by Program</b>	<b>\$819,987</b>	<b>\$48,319</b>	<b>\$103,489</b>	<b>\$716,498</b>	<b>13%</b>
Capital Projects	\$105,000	\$0	\$82,175	\$22,825	78%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$105,000</b>	<b>\$0</b>	<b>\$82,175</b>	<b>\$22,825</b>	<b>78%</b>
Overhead	\$122,200	\$10,183	\$20,367	\$101,833	17%
Transfers Out	\$40,600	\$3,383	\$6,767	\$33,833	17%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$162,800</b>	<b>\$13,567</b>	<b>\$27,133</b>	<b>\$135,667</b>	<b>17%</b>
<b>Total Red Brick Arts</b>	<b>\$1,087,787</b>	<b>\$61,885</b>	<b>\$212,797</b>	<b>\$874,990</b>	<b>20%</b>
<b>Total Outflows</b>	<b>\$8,241,541</b>	<b>\$507,147</b>	<b>\$1,181,307</b>	<b>\$7,060,233</b>	<b>14%</b>

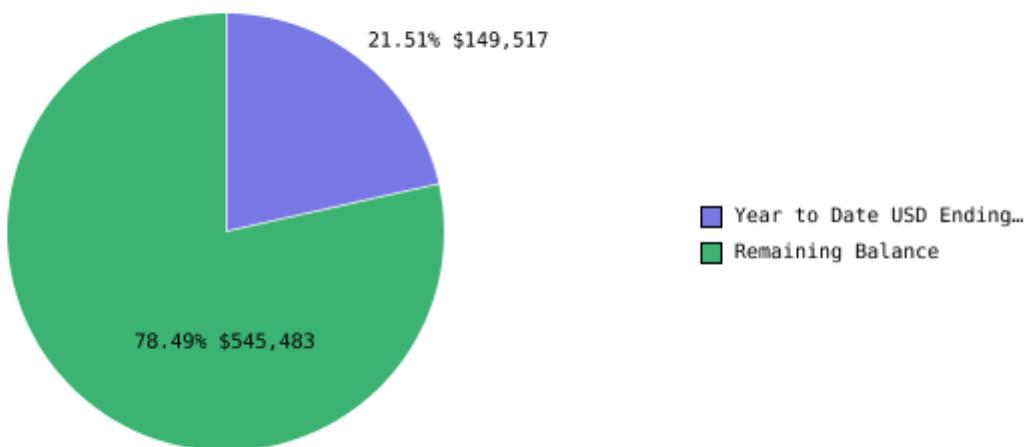
#### Budget vs Actual



**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**Arts and Culture Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51363-51363 Public Corridor & Gallery Implementation	\$0	\$0	\$82,175	(\$82,175)	0%
51715-51715 North Entrance Interior - Red Brick Arts	\$50,000	\$0	\$0	\$50,000	0%
51716-51716 Classroom Interior - Red Brick Arts	\$30,000	\$0	\$0	\$30,000	0%
51717-51717 Plumbing - Red Brick Arts	\$25,000	\$0	\$0	\$25,000	0%
<b>Red Brick Arts</b>	<b>\$105,000</b>	<b>\$0</b>	<b>\$82,175</b>	<b>\$22,825</b>	<b>78%</b>
50528-50528 Replacement of Ticketing System	\$0	\$60	\$15,352	(\$15,352)	0%
51442-51442 Production Improvements - Qsys control system	\$0	\$377	\$377	(\$377)	0%
51512-51512 Replacement of Theatrical Rigging System	\$0	\$19,306	\$51,613	(\$51,613)	0%
51519-51519 Theatre Sound System Replacement	\$290,000	\$0	\$0	\$290,000	0%
51708-51708 Theatre Lighting Dimmer Rack Upgrades	\$15,000	\$0	\$0	\$15,000	0%
51709-51709 Tenant Space Capital Improvements	\$20,000	\$0	\$0	\$20,000	0%
51710-51710 Front of House Carpeting Replacement	\$65,000	\$0	\$0	\$65,000	0%
51711-51711 Captioning System and Accessibility Upgrades	\$100,000	\$0	\$0	\$100,000	0%
51712-51712 Bar Lobby Furniture Upgrades	\$100,000	\$0	\$0	\$100,000	0%
<b>Wheeler Opera House</b>	<b>\$590,000</b>	<b>\$19,742</b>	<b>\$67,342</b>	<b>\$522,658</b>	<b>11%</b>
<b>Capital Project Budget Totals</b>	<b>\$695,000</b>	<b>\$19,742</b>	<b>\$149,517</b>	<b>\$545,483</b>	<b>22%</b>

**Project Budget Execution**



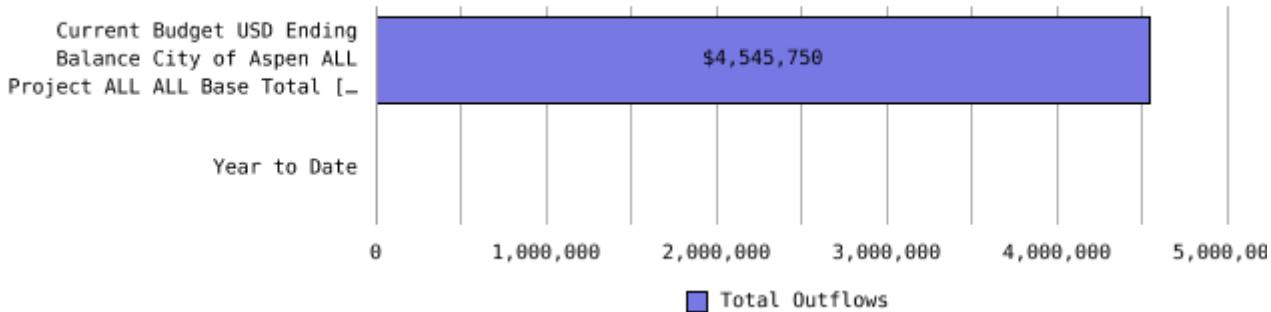
**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**130-Tourism Promotion Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41241-Lodging tax	\$4,545,750	\$601,173	\$601,173	\$3,944,577	13%
41251-Penalty on lodging tax	\$0	\$154	\$154	(\$154)	0%
<b>Total Taxes</b>	<b>\$4,545,750</b>	<b>\$601,327</b>	<b>\$601,327</b>	<b>\$3,944,423</b>	<b>13%</b>
46411-Private contributions	\$12,078	\$0	\$0	\$12,078	0%
<b>Total Investment Income &amp; Other Revenues</b>	<b>\$12,078</b>	<b>\$0</b>	<b>\$0</b>	<b>\$12,078</b>	<b>0%</b>
<b>Total Inflows</b>	<b>\$4,557,828</b>	<b>\$601,327</b>	<b>\$601,327</b>	<b>\$3,956,501</b>	<b>13%</b>
52000-Purchased professional and technical services	\$4,545,750	\$0	\$0	\$4,545,750	0%
<b>Total Operating</b>	<b>\$4,545,750</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,545,750</b>	<b>0%</b>
<b>Total Outflows</b>	<b>\$4,545,750</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,545,750</b>	<b>0%</b>

**Fund Balance Summary**

Net Position Beginning of Year	\$382,321
Working Fund Balance Beginning of Year	\$382,321
Net Change Year to Date	\$601,327
<b>Working Fund Balance Year-To-Date</b>	<b>\$983,648</b>

**Budget vs Actual**





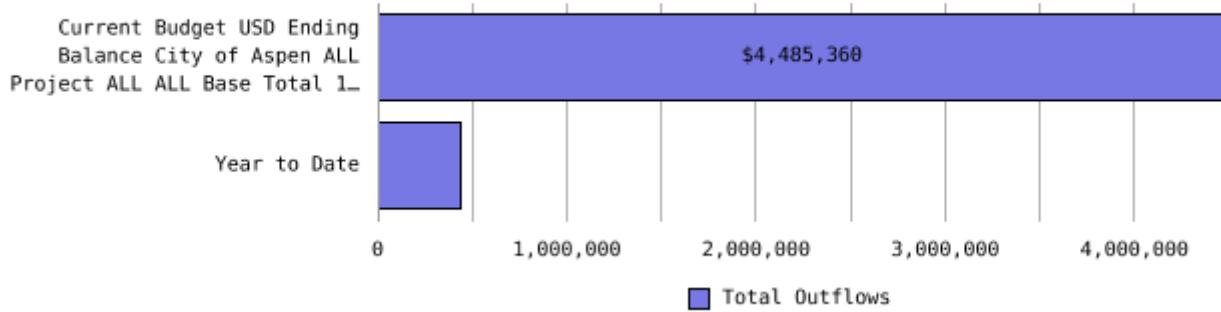
## City of Aspen Year-to-Date Financials: Feb-24 131-Public Education Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41261-Sales tax	\$4,485,360	\$426,538	\$426,538	\$4,058,822	10%
41271-Penalty on sales tax	\$0	\$3,911	\$3,911	(\$3,911)	0%
<b>Total Taxes</b>	<b>\$4,485,360</b>	<b>\$430,449</b>	<b>\$430,449</b>	<b>\$4,054,911</b>	<b>10%</b>
<b>Total Inflows</b>	<b>\$4,485,360</b>	<b>\$430,449</b>	<b>\$430,449</b>	<b>\$4,054,911</b>	<b>10%</b>
52000-Purchased professional and technical services	\$89,710	\$0	\$8,609	\$81,101	10%
59000-Grants & Contributions	\$4,395,650	\$0	\$421,840	\$3,973,810	10%
<b>Total Operating</b>	<b>\$4,485,360</b>	<b>\$0</b>	<b>\$430,449</b>	<b>\$4,054,911</b>	<b>10%</b>
<b>Total Outflows</b>	<b>\$4,485,360</b>	<b>\$0</b>	<b>\$430,449</b>	<b>\$4,054,911</b>	<b>10%</b>

### Fund Balance Summary

Net Position Beginning of Year	\$2,198
Working Fund Balance Beginning of Year	\$2,198
Net Change Year to Date	\$0
<b>Working Fund Balance Year-To-Date</b>	<b>\$2,198</b>

### Budget vs Actual





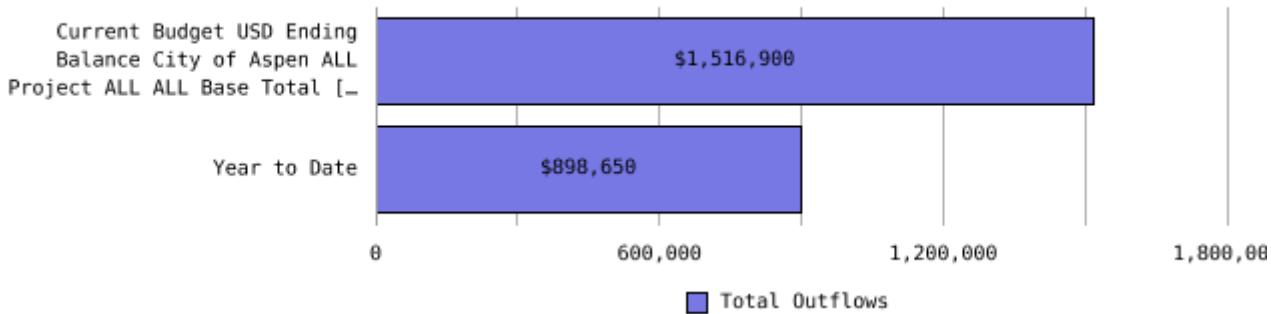
## City of Aspen Year-to-Date Financials: Feb-24 132-REMP Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44631-REMP - renewable energy mitigation plan	\$816,000	\$5,663	\$640,136	\$175,864	78%
<b>Total Charges for Services</b>	<b>\$816,000</b>	<b>\$5,663</b>	<b>\$640,136</b>	<b>\$175,864</b>	<b>78%</b>
46111-Pooled cash investment income	\$60,400	\$7,588	\$16,162	\$44,238	27%
46112-Pooled cash unrealized gains/losses	\$0	(\$15,947)	(\$13,926)	\$13,926	0%
46119-Other interest income	\$0	\$1,533	\$2,940	(\$2,940)	0%
<b>Total Investment Income &amp; Other Revenues</b>	<b>\$60,400</b>	<b>(\$6,825)</b>	<b>\$5,176</b>	<b>\$55,224</b>	<b>9%</b>
<b>Total Inflows</b>	<b>\$876,400</b>	<b>(\$1,162)</b>	<b>\$645,312</b>	<b>\$231,088</b>	<b>74%</b>
52000-Purchased professional and technical services	\$300,000	\$0	\$225,000	\$75,000	75%
59000-Grants & Contributions	\$850,000	\$0	\$637,500	\$212,500	75%
<b>Total Operating</b>	<b>\$1,150,000</b>	<b>\$0</b>	<b>\$862,500</b>	<b>\$287,500</b>	<b>75%</b>
65000-Transfer to AMP Fund	\$150,000	\$0	\$0	\$150,000	0%
65001-Transfer to General Fund	\$216,900	\$18,075	\$36,150	\$180,750	17%
<b>Total Transfers Out</b>	<b>\$366,900</b>	<b>\$18,075</b>	<b>\$36,150</b>	<b>\$330,750</b>	<b>10%</b>
<b>Total Outflows</b>	<b>\$1,516,900</b>	<b>\$18,075</b>	<b>\$898,650</b>	<b>\$618,250</b>	<b>59%</b>

### Fund Balance Summary

Net Position Beginning of Year	\$2,644,543
Working Fund Balance Beginning of Year	\$2,644,543
Net Change Year to Date	(\$253,338)
Working Fund Balance Year-To-Date	\$2,391,205

### Budget vs Actual





**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**141-Transportation Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,866,800	\$213,269	\$213,269	\$1,653,531	11%
41232-Penalty on sales tax	\$0	\$1,956	\$1,956	(\$1,956)	0%
41241-Lodging tax	\$1,515,250	\$200,391	\$200,391	\$1,314,859	13%
41251-Penalty on lodging tax	\$0	\$51	\$51	(\$51)	0%
41341-Use tax	\$1,000,000	\$6,697	\$10,751	\$989,249	1%
<b>Total Taxes &amp; Permits</b>	<b>\$4,382,050</b>	<b>\$422,364</b>	<b>\$426,418</b>	<b>\$3,955,632</b>	<b>10%</b>
43429-Other state capital grants	\$55,200	\$0	\$0	\$55,200	0%
<b>Total Intergovernmental</b>	<b>\$55,200</b>	<b>\$0</b>	<b>\$0</b>	<b>\$55,200</b>	<b>0%</b>
44000-Charges for services	\$50,000	\$4,872	\$8,931	\$41,069	18%
45000-Other inflows	\$383,400	\$0	\$0	\$383,400	0%
46000-Other revenue sources	\$671,600	(\$77,502)	\$52,191	\$619,409	8%
<b>Total Other Revenues</b>	<b>\$1,105,000</b>	<b>(\$72,631)</b>	<b>\$61,122</b>	<b>\$1,043,878</b>	<b>6%</b>
64451-Transfer from Parking Fund	\$1,000,000	\$83,333	\$166,667	\$833,333	17%
<b>Total Transfers In</b>	<b>\$1,000,000</b>	<b>\$83,333</b>	<b>\$166,667</b>	<b>\$833,333</b>	<b>17%</b>
<b>Total Inflows</b>	<b>\$6,542,250</b>	<b>\$433,066</b>	<b>\$654,207</b>	<b>\$5,888,043</b>	<b>10%</b>
51000-Personnel services	\$808,266	\$58,775	\$133,112	\$675,155	16%
52000-Purchased professional and technical services	\$240,160	\$2,003	\$207,706	\$32,454	86%
53000-Purchased-property services	\$192,560	\$3,309	\$17,949	\$174,611	9%
54000-Other purchased services	\$3,108,810	\$51,183	\$57,169	\$3,051,641	2%
55000-Supplies	\$48,490	\$699	\$2,799	\$45,691	6%
56000-Utilities	\$100,320	\$6,913	\$19,800	\$80,520	20%
59000-Grants & Contributions	\$87,770	\$0	\$11,893	\$75,877	14%
<b>Total Operating</b>	<b>\$4,586,376</b>	<b>\$122,882</b>	<b>\$450,426</b>	<b>\$4,135,949</b>	<b>10%</b>
Capital Projects	\$640,000	\$0	\$0	\$640,000	0%
Capital Maintenance	\$108,600	\$0	\$0	\$108,600	0%
<b>Total Capital / Capital Maintenance</b>	<b>\$748,600</b>	<b>\$0</b>	<b>\$0</b>	<b>\$748,600</b>	<b>0%</b>
61110-General fund overhead	\$521,200	\$43,433	\$86,867	\$434,333	17%
61120-IT overhead	\$45,300	\$3,775	\$7,550	\$37,750	17%
<b>Total General Fund / IT Overhead</b>	<b>\$566,500</b>	<b>\$47,208</b>	<b>\$94,417</b>	<b>\$472,083</b>	<b>17%</b>
65001-Transfer to General Fund	\$80,090	\$6,674	\$13,348	\$66,742	17%
65505-Transfer to Employee Housing Fund	\$71,000	\$5,917	\$11,833	\$59,167	17%
<b>Total Transfers Out</b>	<b>\$151,090</b>	<b>\$12,591</b>	<b>\$25,182</b>	<b>\$125,908</b>	<b>17%</b>
<b>Total Outflows</b>	<b>\$6,052,566</b>	<b>\$182,682</b>	<b>\$570,025</b>	<b>\$5,482,541</b>	<b>9%</b>

**Fund Balance Summary**

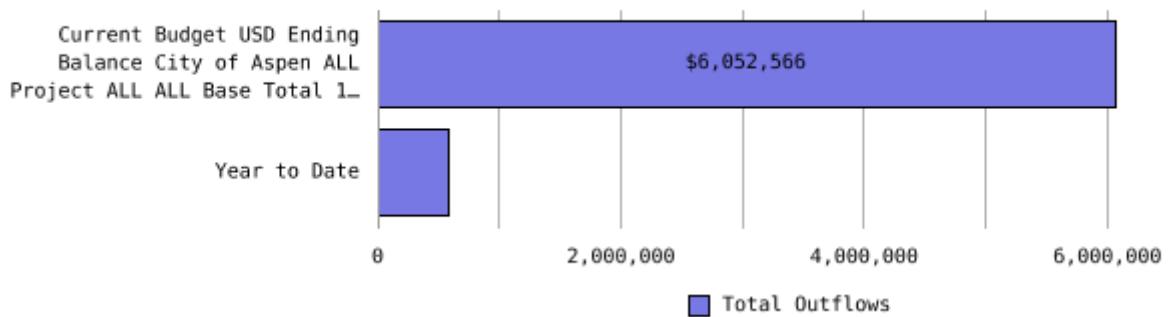
<b>Net Position Beginning of Year</b>	<b>\$25,506,998</b>
<b>Working Fund Balance Beginning of Year</b>	<b>\$25,506,998</b>
Net Change Year to Date	\$84,182
<b>Working Fund Balance Year-To-Date</b>	<b>\$25,591,180</b>



## City of Aspen Year-to-Date Financials: Feb-24 141-Transportation Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Non-Classified	\$0	\$0	\$77,759	(\$77,759)	0%
General Administrative	\$334,079	\$24,147	\$36,696	\$297,384	11%
Facility Maintenance	\$424,296	\$14,506	\$44,140	\$380,155	10%
GIS Services	\$36,904	\$1	(\$27,375)	\$64,279	(74%)
In-Town Transit Services	\$2,052,044	\$11,158	\$25,108	\$2,026,936	1%
Highlands Transit Services	\$323,400	\$0	\$0	\$323,400	0%
Bus Stop Maintenance	\$75,642	\$2,676	\$9,804	\$65,838	13%
Car-to-Go Program	\$151,286	\$7,254	\$19,232	\$132,054	13%
Bike Share Program	\$185,601	\$1,217	\$171,315	\$14,286	92%
Late Night Taxi Program	\$33,742	\$1,237	\$2,658	\$31,084	8%
Mobility Service	\$751,531	\$53,886	\$58,995	\$692,536	8%
Transportation Demand Mgmt	\$171,893	\$4,112	\$53,993	\$117,900	31%
Capital Labor	\$45,959	\$2,688	(\$21,897)	\$67,856	(48%)
<b>Total Operating by Program</b>	<b>\$4,586,376</b>	<b>\$122,882</b>	<b>\$450,426</b>	<b>\$4,135,949</b>	<b>10%</b>
Capital Projects	\$640,000	\$0	\$0	\$640,000	0%
Capital Maintenance	\$108,600	\$0	\$0	\$108,600	0%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$748,600</b>	<b>\$0</b>	<b>\$0</b>	<b>\$748,600</b>	<b>0%</b>
Overhead	\$566,500	\$47,208	\$94,417	\$472,083	17%
Transfers Out	\$151,090	\$12,591	\$25,182	\$125,908	17%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$717,590</b>	<b>\$59,799</b>	<b>\$119,598</b>	<b>\$597,992</b>	<b>17%</b>
<b>Total Outflows</b>	<b>\$6,052,566</b>	<b>\$182,682</b>	<b>\$570,025</b>	<b>\$5,482,541</b>	<b>9%</b>

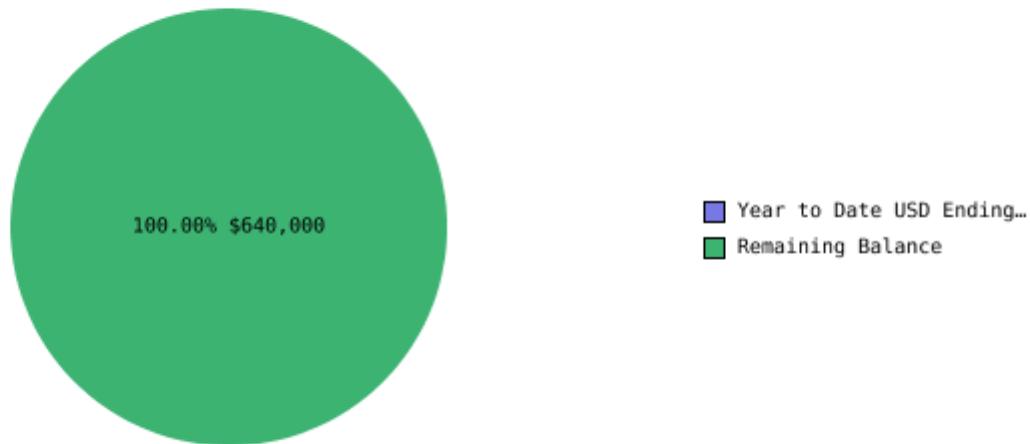
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**Transportation Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51579-51579 Shuttle Replacement - 2024	\$552,000	\$0	\$0	\$552,000	0%
51718-51718 Fleet Transportation - 2024	\$88,000	\$0	\$0	\$88,000	0%
<b>Capital Project Budget Totals</b>	<b>\$640,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$640,000</b>	<b>0%</b>

**Project Budget Execution**





## City of Aspen

### Year-to-Date Financials: Feb-24

#### 150-Housing Development Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,400,100	\$159,952	\$159,952	\$1,240,148	11%
41232-Penalty on sales tax	\$0	\$1,467	\$1,467	(\$1,467)	0%
41420-Real estate transfer tax	\$12,800,000	\$1,326,990	\$2,784,890	\$10,015,110	22%
41510-STR Excise Tax - 5%	\$1,659,000	\$228,134	\$228,134	\$1,430,866	14%
41511-STR Excise Tax - 10%	\$3,871,000	\$515,739	\$515,739	\$3,355,261	13%
<b>Total Taxes &amp; Permits</b>	<b>\$19,730,100</b>	<b>\$2,232,281</b>	<b>\$3,690,181</b>	<b>\$16,039,919</b>	<b>19%</b>
44000-Charges for services	\$0	\$2,284,651	\$9,322,153	(\$9,322,153)	0%
45000-Other inflows	\$300,000	\$49,175	\$76,907	\$223,093	26%
46000-Other revenue sources	\$2,078,900	(\$46,875)	\$344,358	\$1,734,542	17%
<b>Total Other Revenues</b>	<b>\$2,378,900</b>	<b>\$2,286,951</b>	<b>\$9,743,418</b>	<b>(\$7,364,518)</b>	<b>410%</b>
64491-Transfer from Truscott Housing Fund	\$300,000	\$25,000	\$50,000	\$250,000	17%
64492-Transfer from Marolt Housing Fund	\$700,000	\$58,333	\$116,667	\$583,333	17%
<b>Total Transfers In</b>	<b>\$1,000,000</b>	<b>\$83,333</b>	<b>\$166,667</b>	<b>\$833,333</b>	<b>17%</b>
<b>Total Inflows</b>	<b>\$23,109,000</b>	<b>\$4,602,565</b>	<b>\$13,600,266</b>	<b>\$9,508,734</b>	<b>59%</b>
51000-Personnel services	\$321,026	\$24,367	\$49,968	\$271,058	16%
52000-Purchased professional and technical services	\$841,000	\$0	\$0	\$841,000	0%
53000-Purchased-property services	\$59,070	\$0	\$0	\$59,070	0%
54000-Other purchased services	\$53,272	\$133	\$27,717	\$25,555	52%
55000-Supplies	\$23,400	\$0	\$160	\$23,240	1%
56000-Utilities	\$8,580	\$24	\$246	\$8,335	3%
59000-Grants & Contributions	\$470,900	\$0	\$0	\$470,900	0%
<b>Total Operating</b>	<b>\$1,777,248</b>	<b>\$24,524</b>	<b>\$78,091</b>	<b>\$1,699,156</b>	<b>4%</b>
Capital Projects	\$14,250,000	\$439,695	\$689,046	\$13,560,954	5%
<b>Total Capital / Capital Maintenance</b>	<b>\$14,250,000</b>	<b>\$439,695</b>	<b>\$689,046</b>	<b>\$13,560,954</b>	<b>5%</b>
61110-General fund overhead	\$964,200	\$80,350	\$160,700	\$803,500	17%
61120-IT overhead	\$13,500	\$1,125	\$2,250	\$11,250	17%
<b>Total General Fund / IT Overhead</b>	<b>\$977,700</b>	<b>\$81,475</b>	<b>\$162,950</b>	<b>\$814,750</b>	<b>17%</b>
65001-Transfer to General Fund	\$1,950	\$163	\$325	\$1,625	17%
65505-Transfer to Employee Housing Fund	\$23,900	\$1,992	\$3,983	\$19,917	17%
<b>Total Transfers Out</b>	<b>\$25,850</b>	<b>\$2,154</b>	<b>\$4,308</b>	<b>\$21,542</b>	<b>17%</b>
<b>Total Outflows</b>	<b>\$17,030,798</b>	<b>\$547,848</b>	<b>\$934,395</b>	<b>\$16,096,402</b>	<b>5%</b>

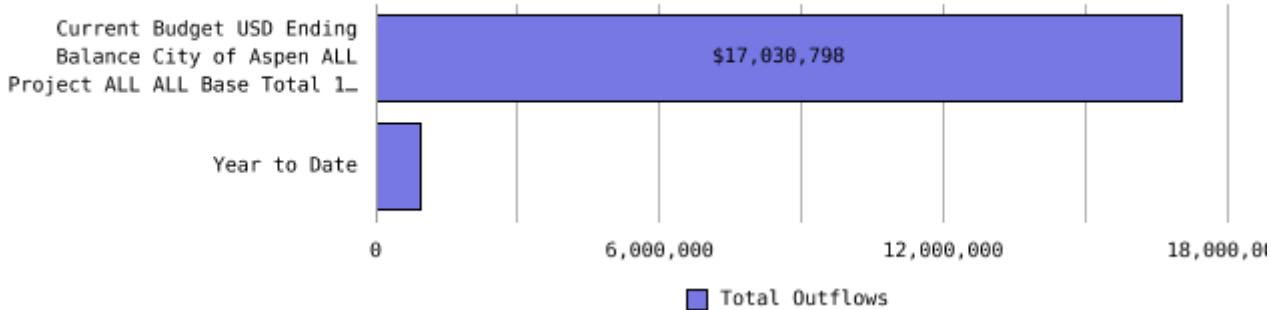
#### Fund Balance Summary

Net Position Beginning of Year	\$75,002,013
Working Fund Balance Beginning of Year	\$75,002,013
Net Change Year to Date	\$12,665,871
Working Fund Balance Year-To-Date	\$87,667,884

**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**150-Housing Development Fund**

	<b>Current Budget</b>	<b>Period Activity</b>	<b>Year to Date</b>	<b>Remaining Balance</b>	<b>Actuals as Percent of Budget</b>
General Administrative	\$1,564,418	\$15,002	\$52,028	\$1,512,390	3%
Facility Maintenance	\$89,200	\$24	\$6,972	\$82,228	8%
Capital Labor	\$123,629	\$9,498	\$19,091	\$104,538	15%
<b>Total Operating by Program</b>	<b>\$1,777,248</b>	<b>\$24,524</b>	<b>\$78,091</b>	<b>\$1,699,156</b>	<b>4%</b>
Capital Projects	\$14,250,000	\$439,695	\$689,046	\$13,560,954	5%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$14,250,000</b>	<b>\$439,695</b>	<b>\$689,046</b>	<b>\$13,560,954</b>	<b>5%</b>
Overhead	\$977,700	\$81,475	\$162,950	\$814,750	17%
Transfers Out	\$25,850	\$2,154	\$4,308	\$21,542	17%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$1,003,550</b>	<b>\$83,629</b>	<b>\$167,258</b>	<b>\$836,292</b>	<b>17%</b>
<b>Total Outflows</b>	<b>\$17,030,798</b>	<b>\$547,848</b>	<b>\$934,395</b>	<b>\$16,096,402</b>	<b>5%</b>

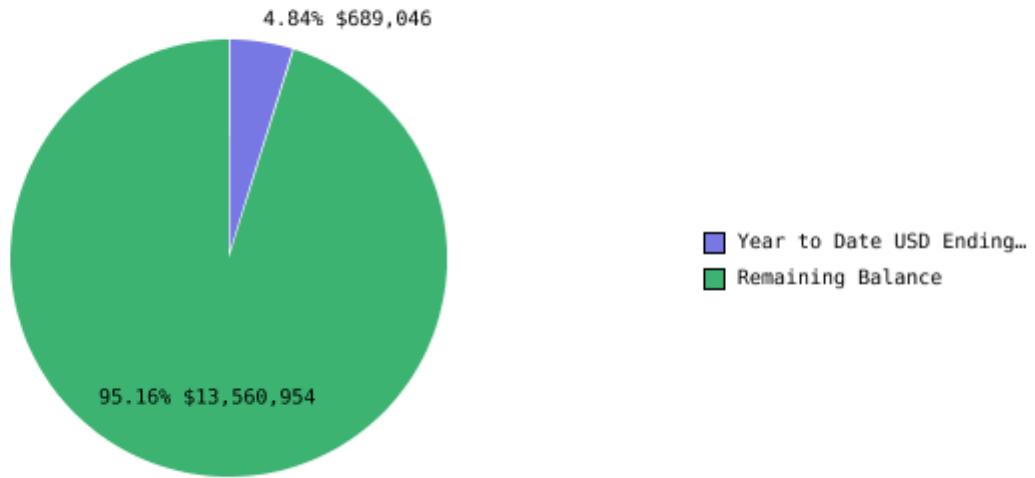
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**Affordable Housing Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
00000-No Project	\$0	(\$9,000)	(\$9,000)	\$9,000	0%
51289-51289 Burlingame Phase 3 - New Construction Buildings 8-15 (79 units)	\$0	\$51,606	\$144,548	(\$144,548)	0%
51641-51641 Lumber Yard Housing Development - Phase 0	\$14,250,000	\$397,089	\$553,497	\$13,696,503	4%
<b>Capital Project Budget Totals</b>	<b>\$14,250,000</b>	<b>\$439,695</b>	<b>\$689,046</b>	<b>\$13,560,954</b>	<b>5%</b>

**Project Budget Execution**





**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**152-Kids First Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$4,200,300	\$479,855	\$479,855	\$3,720,445	11%
41232-Penalty on sales tax	\$0	\$4,400	\$4,400	(\$4,400)	0%
<b>Total Taxes &amp; Permits</b>	<b>\$4,200,300</b>	<b>\$484,255</b>	<b>\$484,255</b>	<b>\$3,716,045</b>	<b>12%</b>
43419-Other state operating grants	\$50,000	\$0	\$0	\$50,000	0%
43429-Other state capital grants	\$0	\$2,660	\$11,510	(\$11,510)	0%
<b>Total Intergovernmental</b>	<b>\$50,000</b>	<b>\$2,660</b>	<b>\$11,510</b>	<b>\$38,490</b>	<b>23%</b>
45000-Other inflows	\$64,000	\$7,232	\$63,983	\$17	100%
46000-Other revenue sources	\$217,900	(\$22,140)	\$16,638	\$201,262	8%
<b>Total Other Revenues</b>	<b>\$281,900</b>	<b>(\$14,907)</b>	<b>\$80,621</b>	<b>\$201,279</b>	<b>29%</b>
<b>Total Inflows</b>	<b>\$4,532,200</b>	<b>\$472,008</b>	<b>\$576,386</b>	<b>\$3,955,814</b>	<b>13%</b>
51000-Personnel services	\$989,589	\$62,782	\$134,796	\$854,794	14%
52000-Purchased professional and technical services	\$195,650	\$2,785	\$8,319	\$187,331	4%
53000-Purchased-property services	\$54,800	\$1,985	\$15,418	\$39,382	28%
54000-Other purchased services	\$54,823	\$829	\$6,493	\$48,329	12%
55000-Supplies	\$40,680	\$1,196	\$3,453	\$37,227	8%
56000-Utilities	\$44,990	\$4,112	\$9,406	\$35,584	21%
59000-Grants & Contributions	\$1,682,310	\$1,000	\$132,312	\$1,549,999	8%
<b>Total Operating</b>	<b>\$3,062,842</b>	<b>\$74,690</b>	<b>\$310,196</b>	<b>\$2,752,646</b>	<b>10%</b>
Capital Projects	\$0	\$10,033	\$12,660	(\$12,660)	0%
<b>Total Capital / Capital Maintenance</b>	<b>\$0</b>	<b>\$10,033</b>	<b>\$12,660</b>	<b>(\$12,660)</b>	<b>0%</b>
61110-General fund overhead	\$315,200	\$26,267	\$52,533	\$262,667	17%
61120-IT overhead	\$57,000	\$4,750	\$9,500	\$47,500	17%
<b>Total General Fund / IT Overhead</b>	<b>\$372,200</b>	<b>\$31,017</b>	<b>\$62,033</b>	<b>\$310,167</b>	<b>17%</b>
65001-Transfer to General Fund	\$11,040	\$920	\$1,840	\$9,200	17%
65505-Transfer to Employee Housing Fund	\$107,400	\$8,950	\$17,900	\$89,500	17%
<b>Total Transfers Out</b>	<b>\$118,440</b>	<b>\$9,870</b>	<b>\$19,740</b>	<b>\$98,700</b>	<b>17%</b>
<b>Total Outflows</b>	<b>\$3,553,482</b>	<b>\$125,610</b>	<b>\$404,629</b>	<b>\$3,148,853</b>	<b>11%</b>

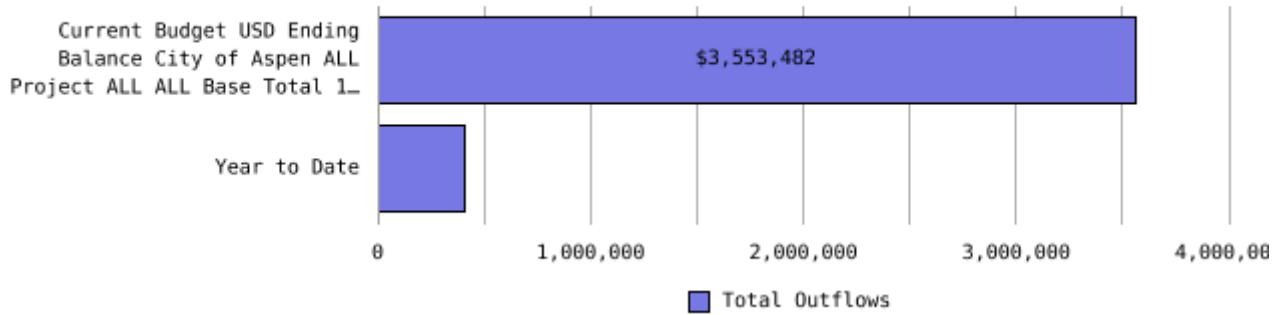
**Fund Balance Summary**

<b>Net Position Beginning of Year</b>	<b>\$9,555,446</b>
<b>Working Fund Balance Beginning of Year</b>	<b>\$9,555,446</b>
Net Change Year to Date	\$171,757
<b>Working Fund Balance Year-To-Date</b>	<b>\$9,727,203</b>

**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**152-Kids First Fund**

	<b>Current Budget</b>	<b>Period Activity</b>	<b>Year to Date</b>	<b>Remaining Balance</b>	<b>Actuals as Percent of Budget</b>
General Administrative	\$246,754	\$11,477	\$31,289	\$215,465	13%
Facility Maintenance	\$315,704	\$22,085	\$58,398	\$257,306	18%
Financial Aid	\$615,409	\$5,981	\$13,036	\$602,373	2%
Operational Subsidies	\$1,100,800	\$1,000	\$133,812	\$966,989	12%
Quality Improvement Support	\$617,371	\$27,624	\$56,044	\$561,327	9%
Reimbursable Support	\$166,805	\$6,522	\$17,618	\$149,186	11%
<b>Total Operating by Program</b>	<b>\$3,062,842</b>	<b>\$74,690</b>	<b>\$310,196</b>	<b>\$2,752,646</b>	<b>10%</b>
Capital Projects	\$0	\$10,033	\$12,660	(\$12,660)	0%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$0</b>	<b>\$10,033</b>	<b>\$12,660</b>	<b>(\$12,660)</b>	<b>0%</b>
Overhead	\$372,200	\$31,017	\$62,033	\$310,167	17%
Transfers Out	\$118,440	\$9,870	\$19,740	\$98,700	17%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$490,640</b>	<b>\$40,887</b>	<b>\$81,773</b>	<b>\$408,867</b>	<b>17%</b>
<b>Total Outflows</b>	<b>\$3,553,482</b>	<b>\$125,610</b>	<b>\$404,629</b>	<b>\$3,148,853</b>	<b>11%</b>

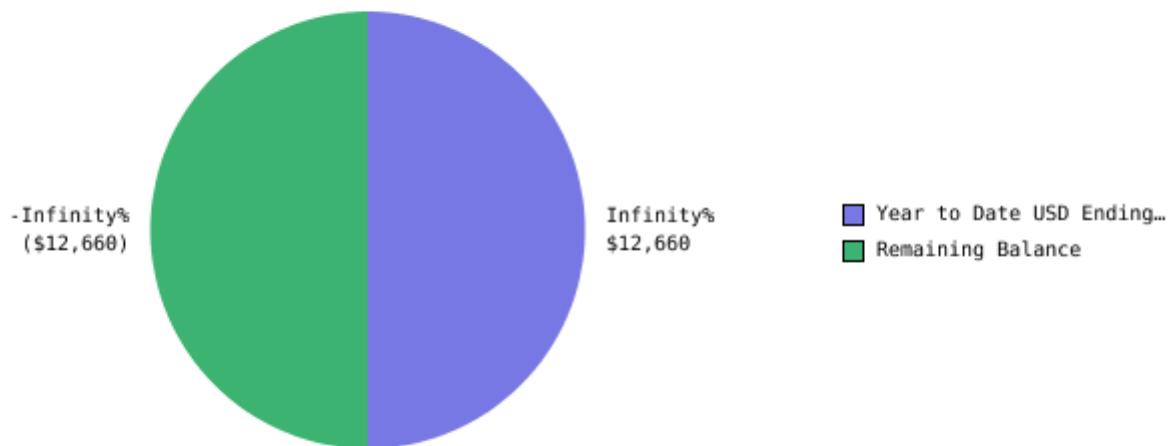
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**Kids First Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51161-51161 Childcare Capacity - (Planning and Design)	\$0	\$10,033	\$12,660	(\$12,660)	0%
<b>Capital Project Budget Totals</b>	<b>\$0</b>	<b>\$10,033</b>	<b>\$12,660</b>	<b>(\$12,660)</b>	<b>0%</b>

**Project Budget Execution**





**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**160-Stormwater Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,355,300	\$14,873	\$14,873	\$1,340,427	1%
42224-Building permit review fees	\$179,400	\$7,246	\$16,351	\$163,049	9%
<b>Total Taxes &amp; Permits</b>	<b>\$1,534,700</b>	<b>\$22,118</b>	<b>\$31,223</b>	<b>\$1,503,477</b>	<b>2%</b>
44000-Charges for services	\$234,600	\$7,556	\$19,268	\$215,332	8%
46000-Other revenue sources	\$74,500	(\$12,154)	\$8,689	\$65,811	12%
<b>Total Other Revenues</b>	<b>\$309,100</b>	<b>(\$4,599)</b>	<b>\$27,958</b>	<b>\$281,143</b>	<b>9%</b>
<b>Total Inflows</b>	<b>\$1,843,800</b>	<b>\$17,520</b>	<b>\$59,181</b>	<b>\$1,784,619</b>	<b>3%</b>
51000-Personnel services	\$642,874	\$49,214	\$101,787	\$541,087	16%
52000-Purchased professional and technical services	\$41,820	\$0	\$0	\$41,820	0%
53000-Purchased-property services	\$7,000	\$0	\$0	\$7,000	0%
54000-Other purchased services	\$49,701	\$297	\$4,343	\$45,358	9%
55000-Supplies	\$22,520	\$0	\$368	\$22,152	2%
<b>Total Operating</b>	<b>\$763,915</b>	<b>\$49,512</b>	<b>\$106,498</b>	<b>\$657,417</b>	<b>14%</b>
Capital Projects	\$700,000	\$1,290	\$1,290	\$698,710	0%
<b>Total Capital / Capital Maintenance</b>	<b>\$700,000</b>	<b>\$1,290</b>	<b>\$1,290</b>	<b>\$698,710</b>	<b>0%</b>
61110-General fund overhead	\$237,600	\$19,800	\$39,600	\$198,000	17%
61120-IT overhead	\$6,800	\$567	\$1,133	\$5,667	17%
<b>Total General Fund / IT Overhead</b>	<b>\$244,400</b>	<b>\$20,367</b>	<b>\$40,733</b>	<b>\$203,667</b>	<b>17%</b>
65000-Transfer to AMP Fund	\$100,000	\$0	\$0	\$100,000	0%
65250-Transfer to Debt Service Fund	\$64,720	\$5,884	\$11,767	\$52,953	18%
65505-Transfer to Employee Housing Fund	\$53,700	\$4,475	\$8,950	\$44,750	17%
<b>Total Transfers Out</b>	<b>\$218,420</b>	<b>\$10,359</b>	<b>\$20,717</b>	<b>\$197,703</b>	<b>9%</b>
<b>Total Outflows</b>	<b>\$1,926,735</b>	<b>\$81,527</b>	<b>\$169,239</b>	<b>\$1,757,496</b>	<b>9%</b>

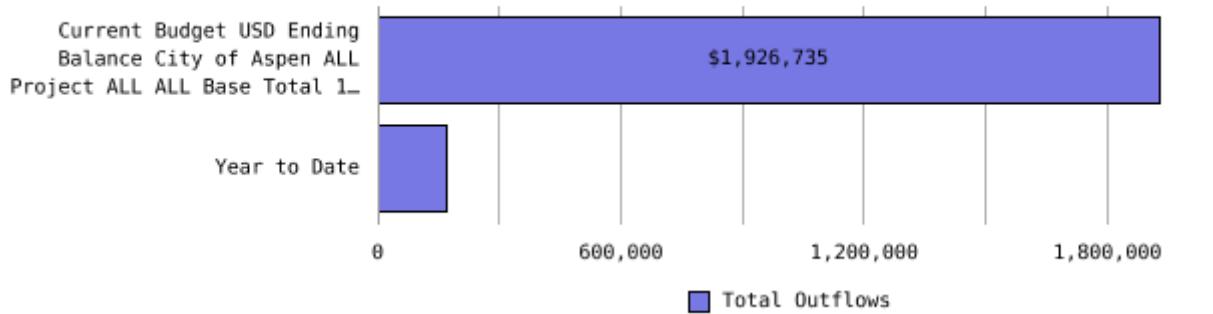
**Fund Balance Summary**

<b>Net Position Beginning of Year</b>	<b>\$4,505,242</b>
<b>Working Fund Balance Beginning of Year</b>	<b>\$4,505,242</b>
Net Change Year to Date	(-\$110,058)
<b>Working Fund Balance Year-To-Date</b>	<b>\$4,395,184</b>

**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**160-Stormwater Fund**

	<b>Current Budget</b>	<b>Period Activity</b>	<b>Year to Date</b>	<b>Remaining Balance</b>	<b>Actuals as Percent of Budget</b>
Non-Classified	\$27,110	\$297	\$297	\$26,813	1%
General Administrative	\$97,024	\$2,975	\$10,564	\$86,460	11%
Development Review	\$159,301	\$9,172	\$15,900	\$143,401	10%
Inspection & Enforcement	\$40,377	\$2,785	\$6,835	\$33,542	17%
Long Range Planning / Policy	\$60,482	\$3,593	\$7,486	\$52,996	12%
Drainage Infrastructure Maintenance	\$82,104	\$2,290	\$5,288	\$76,816	6%
Natural Treatment Area Maintenance	\$104,437	\$6,844	\$14,651	\$89,786	14%
Streets & Vault Area Maintenance	\$112,206	\$16,313	\$34,491	\$77,716	31%
Capital Labor	\$80,874	\$5,243	\$10,986	\$69,888	14%
<b>Total Operating by Program</b>	<b>\$763,915</b>	<b>\$49,512</b>	<b>\$106,498</b>	<b>\$657,417</b>	<b>14%</b>
Capital Projects	\$700,000	\$1,290	\$1,290	\$698,710	0%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$700,000</b>	<b>\$1,290</b>	<b>\$1,290</b>	<b>\$698,710</b>	<b>0%</b>
Overhead	\$244,400	\$20,367	\$40,733	\$203,667	17%
Transfers Out	\$218,420	\$10,359	\$20,717	\$197,703	9%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$462,820</b>	<b>\$30,725</b>	<b>\$61,451</b>	<b>\$401,369</b>	<b>13%</b>
<b>Total Outflows</b>	<b>\$1,926,735</b>	<b>\$81,527</b>	<b>\$169,239</b>	<b>\$1,757,496</b>	<b>9%</b>

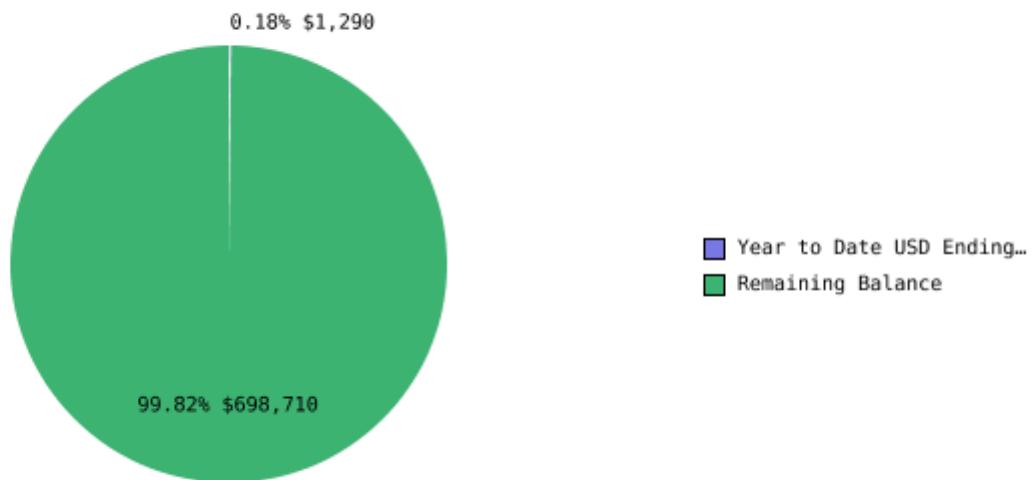
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**Stormwater Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51581-51581 Garmisch Street Pipe Repair and Replacement	\$700,000	\$1,290	\$1,290	\$698,710	0%
<b>Capital Project Budget Totals</b>	<b>\$700,000</b>	<b>\$1,290</b>	<b>\$1,290</b>	<b>\$698,710</b>	<b>0%</b>

**Project Budget Execution**





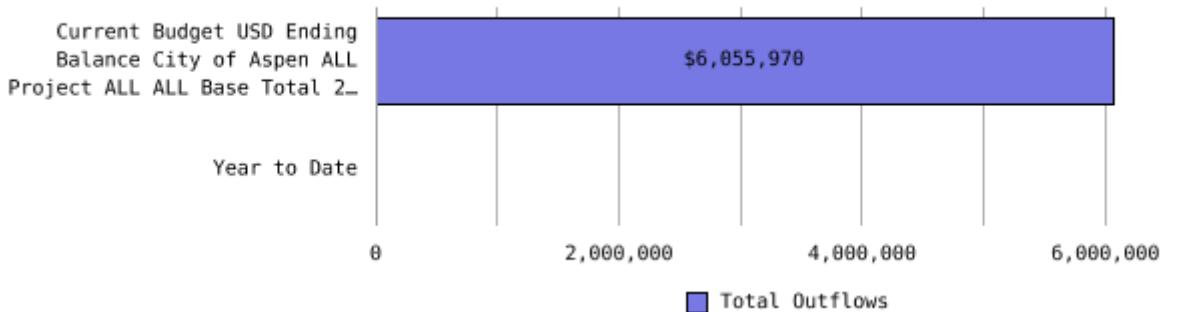
## City of Aspen Year-to-Date Financials: Feb-24 250-Debt Service Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
64001-Transfer from General Fund	\$2,663,730	\$242,021	\$484,042	\$2,179,688	18%
64100-Transfer from Parks Fund	\$3,238,120	\$294,375	\$588,749	\$2,649,371	18%
64160-Transfer from Stormwater Fund	\$64,720	\$5,884	\$11,767	\$52,953	18%
64510-Transfer from IT Fund	\$86,300	\$7,845	\$15,691	\$70,609	18%
<b>Total Transfers In</b>	<b>\$6,052,870</b>	<b>\$550,125</b>	<b>\$1,100,249</b>	<b>\$4,952,621</b>	<b>18%</b>
<b>Total Inflows</b>	<b>\$6,052,870</b>	<b>\$550,125</b>	<b>\$1,100,249</b>	<b>\$4,952,621</b>	<b>18%</b>
91007-2012 STRR Bonds - Parks	\$0	\$0	\$250	(\$250)	0%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$0	\$154,970	0%
91009-2013 STRR Bonds - Parks	\$2,590,650	\$0	\$0	\$2,590,650	0%
91011-2014 STR Bonds - Parks	\$492,500	\$0	\$0	\$492,500	0%
91013-2017 COPs - Police Department	\$1,155,250	\$0	\$0	\$1,155,250	0%
91014-2019 COPs - City Administrative Offices	\$1,662,600	\$0	\$0	\$1,662,600	0%
<b>Total Debt Service</b>	<b>\$6,055,970</b>	<b>\$0</b>	<b>\$250</b>	<b>\$6,055,720</b>	<b>0%</b>
<b>Total Outflows</b>	<b>\$6,055,970</b>	<b>\$0</b>	<b>\$250</b>	<b>\$6,055,720</b>	<b>0%</b>

### Fund Balance Summary

Net Position Beginning of Year	\$309,560
Working Fund Balance Beginning of Year	\$309,560
Net Change Year to Date	\$1,099,999
Working Fund Balance Year-To-Date	\$1,409,559

### Budget vs Actual





**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**421-Water Utility Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
42224-Building permit review fees	\$561,820	\$78,491	\$104,210	\$457,610	19%
<b>Total Review Fees</b>	<b>\$561,820</b>	<b>\$78,491</b>	<b>\$104,210</b>	<b>\$457,610</b>	<b>19%</b>
44511-Meter sales	\$10,000	\$10,600	\$10,600	(\$600)	106%
44512-Water inventory sales	\$20,000	\$5,784	\$6,838	\$13,162	34%
44521-Metered demand	\$2,010,700	\$168,387	\$252,527	\$1,758,173	13%
44522-Unmetered demand	\$410,000	\$34,134	\$50,796	\$359,204	12%
44523-Variable service	\$4,272,900	\$197,719	\$297,882	\$3,975,018	7%
44524-Fire charge	\$1,470,200	\$123,706	\$185,504	\$1,284,696	13%
44525-Pump charges	\$782,100	\$22,813	\$35,295	\$746,805	5%
44526-Wholesale water	\$575,000	\$5,338	\$8,569	\$566,431	1%
44527-Raw water	\$700,000	\$0	\$0	\$700,000	0%
44570-AMI Opt Out Fee	\$6,000	\$645	\$968	\$5,033	16%
44580-Connect and disconnect charges	\$8,120	\$740	\$1,370	\$6,750	17%
44590-Utility hookup charge	\$35,000	\$6,000	\$13,500	\$21,500	39%
<b>Total Charges for Service</b>	<b>\$10,300,020</b>	<b>\$575,866</b>	<b>\$863,848</b>	<b>\$9,436,172</b>	<b>8%</b>
45000-Other inflows	\$18,040	\$1,230	\$2,301	\$15,739	13%
46000-Other revenue sources	\$1,574,140	\$152,990	\$328,375	\$1,245,765	21%
<b>Total Other Revenues</b>	<b>\$1,592,180</b>	<b>\$154,221</b>	<b>\$330,676</b>	<b>\$1,261,504</b>	<b>21%</b>
<b>Total Inflows</b>	<b>\$12,454,020</b>	<b>\$808,578</b>	<b>\$1,298,734</b>	<b>\$11,155,286</b>	<b>10%</b>
51000-Personnel services	\$3,602,768	\$250,463	\$549,251	\$3,053,517	15%
52000-Purchased professional and technical services	\$850,890	\$30,563	\$40,429	\$810,461	5%
53000-Purchased-property services	\$41,100	\$2,546	\$4,392	\$36,708	11%
54000-Other purchased services	\$501,206	\$9,338	\$47,621	\$453,585	10%
55000-Supplies	\$508,805	\$2,771	\$17,450	\$491,355	3%
56000-Utilities	\$178,375	\$12,308	\$22,382	\$155,993	13%
59000-Grants & Contributions	\$2,000	\$0	\$0	\$2,000	0%
<b>Total Operating</b>	<b>\$5,685,144</b>	<b>\$307,988</b>	<b>\$681,525</b>	<b>\$5,003,619</b>	<b>12%</b>
Capital Projects	\$4,276,000	\$48,318	\$53,086	\$4,222,914	1%
Capital Maintenance	\$118,300	\$0	\$0	\$118,300	0%
<b>Total Capital / Capital Maintenance</b>	<b>\$4,394,300</b>	<b>\$48,318</b>	<b>\$53,086</b>	<b>\$4,341,214</b>	<b>1%</b>
61110-General fund overhead	\$1,158,500	\$96,542	\$193,083	\$965,417	17%
61120-IT overhead	\$278,400	\$23,200	\$46,400	\$232,000	17%
<b>Total Overhead</b>	<b>\$1,436,900</b>	<b>\$119,742</b>	<b>\$239,483</b>	<b>\$1,197,417</b>	<b>17%</b>
65001-Transfer to General Fund	\$908,700	\$75,725	\$151,450	\$757,250	17%
65505-Transfer to Employee Housing Fund	\$306,000	\$25,500	\$51,000	\$255,000	17%
<b>Total Transfers Out</b>	<b>\$1,214,700</b>	<b>\$101,225</b>	<b>\$202,450</b>	<b>\$1,012,250</b>	<b>17%</b>
<b>Total Outflows</b>	<b>\$12,731,044</b>	<b>\$577,273</b>	<b>\$1,176,545</b>	<b>\$11,554,499</b>	<b>9%</b>

**Fund Balance Summary**

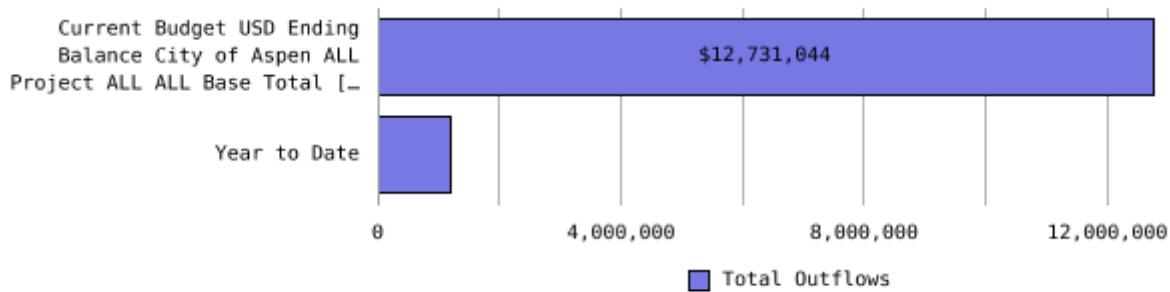
<b>Net Position Beginning of Year</b>	<b>\$42,816,661</b>
Add Back Compensated Absences / OPEB	\$462,615
Deduct Land / CIP	(\$2,483,383)
Deduct Other Capital Assets	(\$19,417,105)
<b>Working Fund Balance Beginning of Year</b>	<b>\$21,378,787</b>
Net Change Year to Date	\$122,189
<b>Working Fund Balance Year-To-Date</b>	<b>\$21,500,976</b>



## City of Aspen Year-to-Date Financials: Feb-24 421-Water Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$760,874	\$43,041	\$131,585	\$629,289	17%
Facility Maintenance	\$166,252	\$10,181	\$22,939	\$143,313	14%
Development Services	\$626,133	\$41,890	\$86,963	\$539,170	14%
Utility Billing Services	\$663,414	\$32,182	\$66,990	\$596,424	10%
Efficiency Programs	\$130,265	\$4,359	\$9,177	\$121,088	7%
Treated Water	\$894,841	\$47,278	\$101,957	\$792,884	11%
Raw Water	\$346,756	\$11,020	\$27,604	\$319,152	8%
Reclaimed Water	\$26,586	\$1,672	\$3,887	\$22,699	15%
Water Line Maintenance	\$844,168	\$47,706	\$98,942	\$745,225	12%
Storage Tanks & Pump Systems	\$407,130	\$17,778	\$33,622	\$373,508	8%
Telemetry	\$220,717	\$13,064	\$25,671	\$195,046	12%
Water Rights	\$365,115	\$19,360	\$32,584	\$332,531	9%
Capital Labor	\$232,893	\$18,457	\$39,603	\$193,290	17%
<b>Total Operating by Program</b>	<b>\$5,685,144</b>	<b>\$307,988</b>	<b>\$681,525</b>	<b>\$5,003,619</b>	<b>12%</b>
Capital Projects	\$4,276,000	\$48,318	\$53,086	\$4,222,914	1%
Capital Maintenance	\$118,300	\$0	\$0	\$118,300	0%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$4,394,300</b>	<b>\$48,318</b>	<b>\$53,086</b>	<b>\$4,341,214</b>	<b>1%</b>
Overhead	\$1,436,900	\$119,742	\$239,483	\$1,197,417	17%
Transfers Out	\$1,214,700	\$101,225	\$202,450	\$1,012,250	17%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$2,651,600</b>	<b>\$220,967</b>	<b>\$441,933</b>	<b>\$2,209,667</b>	<b>17%</b>
<b>Total Outflows</b>	<b>\$12,731,044</b>	<b>\$577,273</b>	<b>\$1,176,545</b>	<b>\$11,554,499</b>	<b>9%</b>

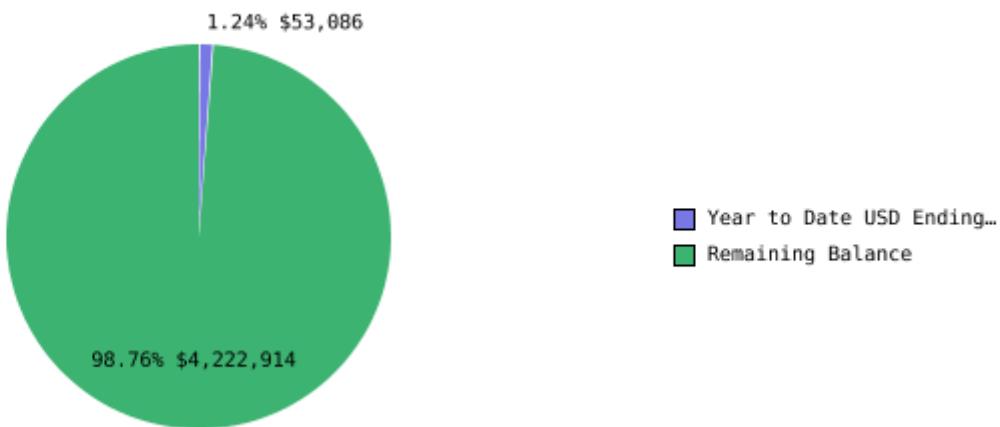
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**Water Utility Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51129-51129 Micro Hydro Maroon / Castle Creek	\$0	\$2,016	\$6,784	(\$6,784)	0%
51585-51585 Upper Aspen Grove Pump Station Improvements	\$125,000	\$0	\$0	\$125,000	0%
51720-51720 Distribution Replacement - 2024	\$165,000	\$0	\$0	\$165,000	0%
51721-51721 Fleet - Water - 2024	\$156,000	\$0	\$0	\$156,000	0%
51722-51722 Meter Replacement Program - 2024	\$75,000	\$0	\$0	\$75,000	0%
51723-51723 Flowmeters at Zone Breaks - 2024	\$75,000	\$0	\$0	\$75,000	0%
51724-51724 Pre-Project Engineering Services - 2024	\$50,000	\$5,487	\$5,487	\$44,513	11%
51725-51725 Fire Hydrant Replacement - 2024	\$30,000	\$0	\$0	\$30,000	0%
51757-51757 Water Treatment Facility Improvements	\$3,600,000	\$40,815	\$40,815	\$3,559,185	1%
<b>Capital Project Budget Totals</b>	<b>\$4,276,000</b>	<b>\$48,318</b>	<b>\$53,086</b>	<b>\$4,222,914</b>	<b>1%</b>

**Project Budget Execution**





## City of Aspen Year-to-Date Financials: Feb-24 431-Electric Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$45,000	\$8,265	\$24,068	\$20,932	53%
44531-Commercial demand	\$957,300	\$0	\$0	\$957,300	0%
44541-Residential consumption	\$4,232,200	\$543,217	\$851,751	\$3,380,449	20%
44542-Residential availability	\$1,596,200	\$116,048	\$174,149	\$1,422,051	11%
44551-Small commercial consumption	\$3,499,400	\$337,460	\$510,278	\$2,989,122	15%
44552-Small commercial availability	\$991,500	\$77,912	\$116,722	\$874,778	12%
44553-Large commercial consumption	\$1,448,800	\$245,957	\$369,521	\$1,079,279	26%
44554-Large commercial availability	\$298,700	\$27,608	\$41,243	\$257,457	14%
44570-AMI Opt Out Fee	\$0	\$140	\$210	(\$210)	0%
44580-Connect and disconnect charges	\$7,000	\$780	\$1,610	\$5,390	23%
<b>Total Charges for Service</b>	<b>\$13,076,100</b>	<b>\$1,357,388</b>	<b>\$2,089,552</b>	<b>\$10,986,548</b>	<b>16%</b>
45000-Other inflows	\$536,000	\$5,606	\$11,782	\$524,218	2%
46000-Other revenue sources	\$412,200	(\$5,533)	\$31,937	\$380,263	8%
<b>Total Other Revenues</b>	<b>\$948,200</b>	<b>\$73</b>	<b>\$43,719</b>	<b>\$904,481</b>	<b>5%</b>
<b>Total Inflows</b>	<b>\$14,024,300</b>	<b>\$1,357,460</b>	<b>\$2,133,271</b>	<b>\$11,891,029</b>	<b>15%</b>
51000-Personnel services	\$2,246,435	\$164,872	\$351,651	\$1,894,784	16%
52000-Purchased professional and technical services	\$113,660	\$2,624	\$23,256	\$90,404	20%
53000-Purchased-property services	\$212,130	\$0	\$0	\$212,130	0%
54000-Other purchased services	\$336,673	\$2,739	\$48,070	\$288,603	14%
55000-Supplies	\$157,685	\$5,862	\$12,515	\$145,170	8%
56000-Utilities	\$6,305,275	\$25,497	\$519,579	\$5,785,696	8%
59000-Grants & Contributions	\$31,000	\$0	\$0	\$31,000	0%
<b>Total Operating</b>	<b>\$9,402,858</b>	<b>\$201,594</b>	<b>\$955,071</b>	<b>\$8,447,787</b>	<b>10%</b>
58000-Debt Service	\$354,400	\$0	\$0	\$354,400	0%
<b>Total Debt Service</b>	<b>\$354,400</b>	<b>\$0</b>	<b>\$0</b>	<b>\$354,400</b>	<b>0%</b>
Capital Projects	\$3,170,000	\$949	\$949	\$3,169,051	0%
Capital Maintenance	\$74,500	\$0	\$0	\$74,500	0%
<b>Total Capital / Capital Maintenance</b>	<b>\$3,244,500</b>	<b>\$949</b>	<b>\$949</b>	<b>\$3,243,551</b>	<b>0%</b>
61110-General fund overhead	\$635,100	\$52,925	\$105,850	\$529,250	17%
61120-IT overhead	\$38,000	\$3,167	\$6,333	\$31,667	17%
<b>Total Overhead</b>	<b>\$673,100</b>	<b>\$56,092</b>	<b>\$112,183</b>	<b>\$560,917</b>	<b>17%</b>
65001-Transfer to General Fund	\$789,000	\$65,750	\$131,500	\$657,500	17%
65505-Transfer to Employee Housing Fund	\$155,700	\$12,975	\$25,950	\$129,750	17%
<b>Total Transfers Out</b>	<b>\$944,700</b>	<b>\$78,725</b>	<b>\$157,450</b>	<b>\$787,250</b>	<b>17%</b>
<b>Total Outflows</b>	<b>\$14,619,558</b>	<b>\$337,359</b>	<b>\$1,225,653</b>	<b>\$13,393,905</b>	<b>8%</b>
<b>Fund Balance Summary</b>					
<b>Net Position Beginning of Year</b>				<b>\$15,980,211</b>	
Add Back Compensated Absences				\$137,044	
Add Back Retirement & OPEB				\$42,842	
Add Back Retirement & OPEB				\$70,798	
Deduct Land / CIP				(\$2,184,436)	
Deduct Other Capital Assets				(\$5,870,463)	
<b>Working Fund Balance Beginning of Year</b>				<b>\$8,175,995</b>	
Net Change Year to Date				\$907,618	
<b>Working Fund Balance Year-To-Date</b>				<b>\$9,083,613</b>	

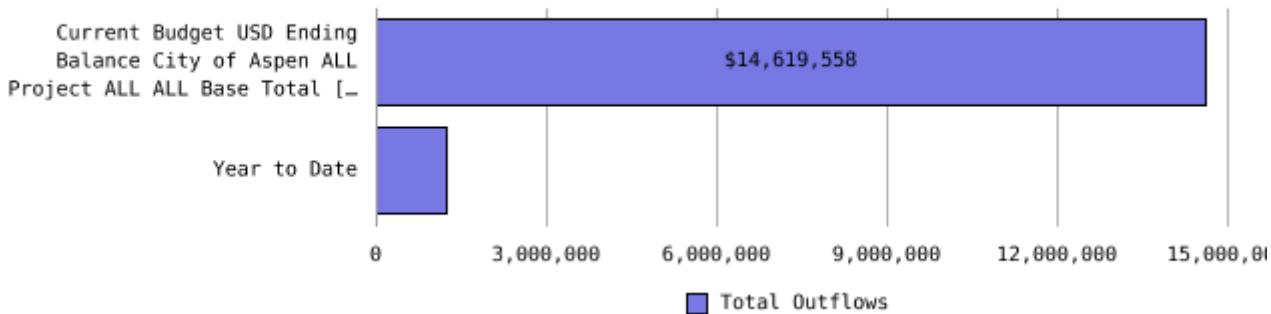
# City of Aspen

## Year-to-Date Financials: Feb-24

### 431-Electric Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$583,071	\$35,053	\$97,114	\$485,956	17%
Facility Maintenance	\$65,122	\$5,010	\$11,132	\$53,990	17%
Utility Billing Services	\$458,172	\$28,703	\$59,668	\$398,504	13%
Efficiency Programs	\$71,067	\$1,526	\$3,910	\$67,158	6%
Ruedi Hydroelectric	\$385,464	\$7,802	\$39,129	\$346,334	10%
Maroon Creek Hydroelectric	\$148,913	\$6,834	\$13,907	\$135,006	9%
Purchased Hydroelectric	\$1,343,260	\$0	\$14,457	\$1,328,803	1%
Purchased Windpower	\$2,581,540	\$0	\$280,558	\$2,300,982	11%
Transmission & Wheeling Charges	\$1,002,920	\$22,988	\$117,338	\$885,582	12%
Fixed Cost Recovery Charge	\$1,342,410	\$0	\$102,702	\$1,239,708	8%
Other Wholesale Power Costs	\$116,886	\$8,315	\$18,099	\$98,787	15%
Line & Transformer Maintenance	\$782,083	\$55,605	\$133,792	\$648,291	17%
Telemetry	\$81,851	\$4,484	\$9,672	\$72,178	12%
Public Lighting	\$199,684	\$6,242	\$13,285	\$186,399	7%
Capital Labor	\$240,416	\$19,032	\$40,308	\$200,108	17%
<b>Total Operating by Program</b>	<b>\$9,402,858</b>	<b>\$201,594</b>	<b>\$955,071</b>	<b>\$8,447,787</b>	<b>10%</b>
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$354,400	\$0	\$0	\$354,400	0%
<b>Total Debt Service</b>	<b>\$354,400</b>	<b>\$0</b>	<b>\$0</b>	<b>\$354,400</b>	<b>0%</b>
Capital Projects	\$3,170,000	\$949	\$949	\$3,169,051	0%
Capital Maintenance	\$74,500	\$0	\$0	\$74,500	0%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$3,244,500</b>	<b>\$949</b>	<b>\$949</b>	<b>\$3,243,551</b>	<b>0%</b>
Overhead	\$673,100	\$56,092	\$112,183	\$560,917	17%
Transfers Out	\$944,700	\$78,725	\$157,450	\$787,250	17%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$1,617,800</b>	<b>\$134,817</b>	<b>\$269,633</b>	<b>\$1,348,167</b>	<b>17%</b>
<b>Total Outflows</b>	<b>\$14,619,558</b>	<b>\$337,359</b>	<b>\$1,225,653</b>	<b>\$13,393,905</b>	<b>8%</b>

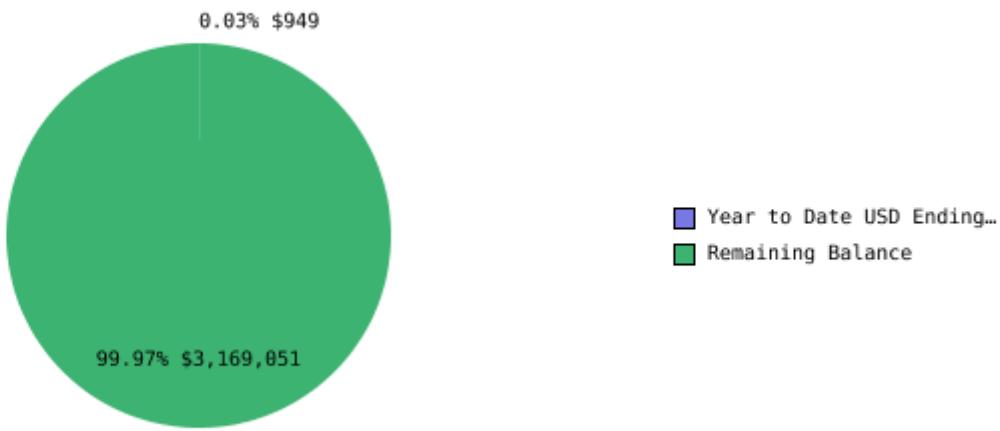
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**Electric Utility Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51311-51311 Information Technology Plan - 2021	\$0	\$949	\$949	(\$949)	0%
51595-51595 Paepcke Park to City Market Circuit Replacement - Construction	\$2,550,000	\$0	\$0	\$2,550,000	0%
51726-51726 Koch to City Market Electric Replacement	\$200,000	\$0	\$0	\$200,000	0%
51727-51727 Electric Meter Inventory - 2024	\$40,000	\$0	\$0	\$40,000	0%
51728-51728 Electric System Replacement - 2024	\$200,000	\$0	\$0	\$200,000	0%
51729-51729 Fleet - Electric - 2024	\$180,000	\$0	\$0	\$180,000	0%
<b>Capital Project Budget Totals</b>	<b>\$3,170,000</b>	<b>\$949</b>	<b>\$949</b>	<b>\$3,169,051</b>	<b>0%</b>

**Project Budget Execution**





**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**451-Parking Fund**

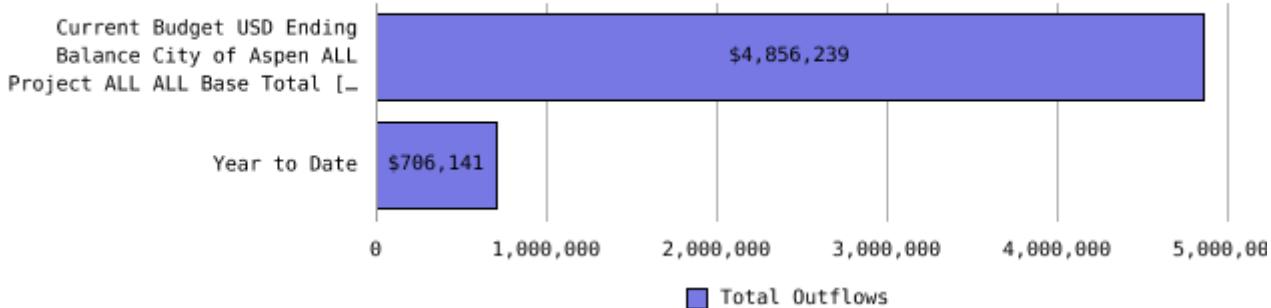
	<b>Current Budget</b>	<b>Period Activity</b>	<b>Year to Date</b>	<b>Remaining Balance</b>	<b>Actuals as Percent of Budget</b>
44311-Short term meters	\$15,000	\$0	\$835	\$14,165	6%
44312-Multi space meters	\$1,200,000	\$117,798	\$237,246	\$962,754	20%
44313-Pay by phone	\$1,200,000	\$156,533	\$315,443	\$884,557	26%
44314-E-cards	\$3,000	\$200	\$410	\$2,590	14%
44315-Tokens	\$0	\$0	\$20	(\$20)	0%
44316-All day parking passes	\$400,000	\$32,918	\$66,190	\$333,810	17%
44317-EV retail	\$20,000	\$4,075	\$8,282	\$11,718	41%
44319-Textpay	\$45,000	\$21,401	\$44,554	\$446	99%
44321-Business parking permits	\$10,000	\$0	\$700	\$9,300	7%
44322-Lodge parking permits	\$10,000	\$1,080	\$1,230	\$8,770	12%
44323-Special parking permits	\$60,000	\$13,575	\$24,975	\$35,025	42%
44324-Construction parking permits	\$800,000	\$49,220	\$158,660	\$641,340	20%
44341-Parking tickets - non-court	\$600,000	\$56,110	\$115,495	\$484,505	19%
44342-Court traffic fines	\$600	\$150	\$400	\$200	67%
44343-Tow fines	\$8,000	\$800	\$1,440	\$6,560	18%
44361-Parking garage fees	\$200,000	\$21,487	\$41,949	\$158,051	21%
44362-Parking permits - Rio Grande	\$0	\$14,500	\$18,200	(\$18,200)	0%
44363-Validation stickers - Rio Grande	\$200,000	\$27,762	\$52,104	\$147,896	26%
<b>Total Charges for Service</b>	<b>\$4,771,600</b>	<b>\$517,608</b>	<b>\$1,088,132</b>	<b>\$3,683,468</b>	<b>23%</b>
45000-Other inflows	\$0	\$1,034	\$1,034	(\$1,034)	0%
46000-Other revenue sources	\$151,900	(\$18,529)	\$11,991	\$139,909	8%
<b>Total Other Revenues</b>	<b>\$151,900</b>	<b>(\$17,495)</b>	<b>\$13,026</b>	<b>\$138,874</b>	<b>9%</b>
<b>Total Inflows</b>	<b>\$4,923,500</b>	<b>\$500,114</b>	<b>\$1,101,158</b>	<b>\$3,822,342</b>	<b>22%</b>
51000-Personnel services	\$1,517,272	\$108,980	\$251,355	\$1,265,917	17%
53000-Purchased-property services	\$71,020	\$4,499	\$6,098	\$64,922	9%
54000-Other purchased services	\$663,337	\$18,881	\$101,176	\$562,161	15%
55000-Supplies	\$94,090	\$1,791	\$3,752	\$90,338	4%
56000-Utilities	\$66,220	\$105	\$5,016	\$61,204	8%
59000-Grants & Contributions	\$29,400	\$0	\$0	\$29,400	0%
<b>Total Operating</b>	<b>\$2,441,339</b>	<b>\$134,257</b>	<b>\$367,398</b>	<b>\$2,073,941</b>	<b>15%</b>
Capital Projects	\$543,000	\$0	\$56,560	\$486,440	10%
Capital Maintenance	\$187,200	\$0	\$1,400	\$185,800	1%
<b>Total Capital / Capital Maintenance</b>	<b>\$730,200</b>	<b>\$0</b>	<b>\$57,960</b>	<b>\$672,240</b>	<b>8%</b>
61110-General fund overhead	\$424,600	\$35,383	\$70,767	\$353,833	17%
61120-IT overhead	\$93,600	\$7,800	\$15,600	\$78,000	17%
<b>Total Overhead</b>	<b>\$518,200</b>	<b>\$43,183</b>	<b>\$86,367</b>	<b>\$431,833</b>	<b>17%</b>
65141-Transfer to Transportation Fund	\$1,000,000	\$83,333	\$166,667	\$833,333	17%
65505-Transfer to Employee Housing Fund	\$166,500	\$13,875	\$27,750	\$138,750	17%
<b>Total Transfers Out</b>	<b>\$1,166,500</b>	<b>\$97,208</b>	<b>\$194,417</b>	<b>\$972,083</b>	<b>17%</b>
<b>Total Outflows</b>	<b>\$4,856,239</b>	<b>\$274,648</b>	<b>\$706,141</b>	<b>\$4,150,098</b>	<b>15%</b>

**Fund Balance Summary**

<b>Net Position Beginning of Year</b>	<b>\$10,342,245</b>
Add Back Compensated Absences	\$144,211
Add Back Retirement & OPEB	\$13,257
Deduct Land / CIP	(\$151,581)
Deduct Other Capital Assets	(\$3,179,442)
<b>Working Fund Balance Beginning of Year</b>	<b>\$7,168,690</b>
Net Change Year to Date	\$395,017
<b>Working Fund Balance Year-To-Date</b>	<b>\$7,563,706</b>

City of Aspen  
 Year-to-Date Financials: Feb-24  
451-Parking Fund

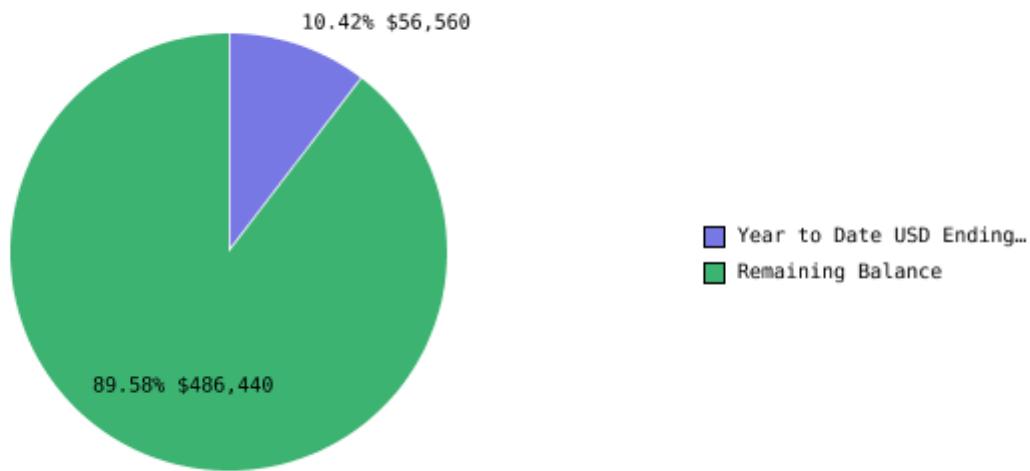
	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Non-Classified	\$0	\$0	\$61,983	(\$61,983)	0%
General Administrative	\$446,461	\$38,633	\$65,959	\$380,502	15%
Facility Maintenance	\$156,930	\$311	\$1,827	\$155,103	1%
GIS Services	\$36,904	\$1	(\$27,372)	\$64,276	(74%)
On-Street Parking	\$1,488,289	\$88,002	\$249,802	\$1,238,487	17%
Garage Parking	\$254,745	\$3,782	\$8,515	\$246,229	3%
Buttermilk Lot	\$58,011	\$2,133	\$5,289	\$52,722	9%
Capital Labor	\$0	\$1,394	\$1,394	(\$1,394)	0%
<b>Total Operating by Program</b>	<b>\$2,441,339</b>	<b>\$134,257</b>	<b>\$367,398</b>	<b>\$2,073,941</b>	<b>15%</b>
Capital Projects	\$543,000	\$0	\$56,560	\$486,440	10%
Capital Maintenance	\$187,200	\$0	\$1,400	\$185,800	1%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$730,200</b>	<b>\$0</b>	<b>\$57,960</b>	<b>\$672,240</b>	<b>8%</b>
Overhead	\$518,200	\$43,183	\$86,367	\$431,833	17%
Transfers Out	\$1,166,500	\$97,208	\$194,417	\$972,083	17%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$1,684,700</b>	<b>\$140,392</b>	<b>\$280,783</b>	<b>\$1,403,917</b>	<b>17%</b>
<b>Total Outflows</b>	<b>\$4,856,239</b>	<b>\$274,648</b>	<b>\$706,141</b>	<b>\$4,150,098</b>	<b>15%</b>

**Budget vs Actual**


**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**Parking Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51599-51599 Fleet - Parking - 2023	\$0	\$0	\$56,560	(\$56,560)	0%
51730-51730 Parking Department Dedicated EV Charger	\$40,000	\$0	\$0	\$40,000	0%
51731-51731 Downtown Core Parking Improvements	\$300,000	\$0	\$0	\$300,000	0%
51732-51732 Fleet - Parking - 2024	\$93,000	\$0	\$0	\$93,000	0%
51733-51733 License Plate Recognition - 2024	\$110,000	\$0	\$0	\$110,000	0%
<b>Capital Project Budget Totals</b>	<b>\$543,000</b>	<b>\$0</b>	<b>\$56,560</b>	<b>\$486,440</b>	<b>10%</b>

**Project Budget Execution**





**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**471-Golf Course Fund**

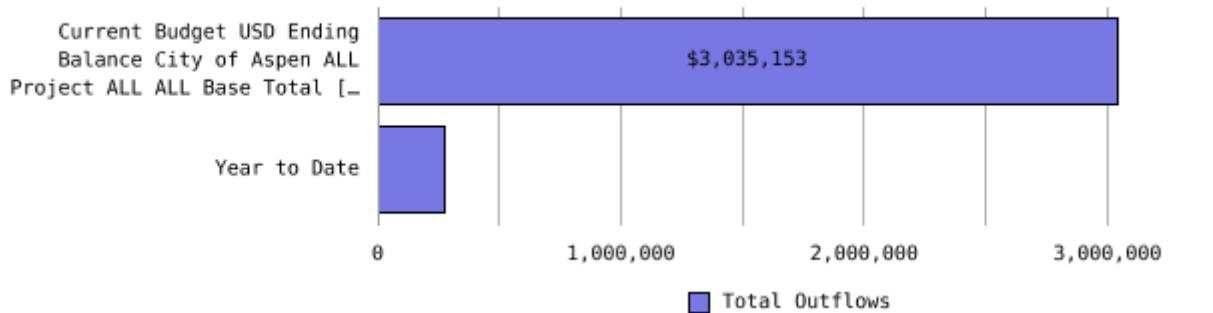
	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44821-Greens fees	\$973,422	\$0	\$0	\$973,422	0%
44822-Golf passes	\$1,072,000	\$810,300	\$810,300	\$261,700	76%
44831-Driving range	\$87,100	\$5,833	\$5,833	\$81,267	7%
44832-Cart rental	\$102,500	\$15,600	\$15,600	\$86,900	15%
44833-Club rental	\$71,750	\$0	\$0	\$71,750	0%
44834-Golf lessons	\$175,000	\$0	\$0	\$175,000	0%
44835-Retail	\$314,000	\$0	\$0	\$314,000	0%
44836-Special orders	\$32,800	\$0	\$0	\$32,800	0%
<b>Total Charges for Service</b>	<b>\$2,828,572</b>	<b>\$831,733</b>	<b>\$831,733</b>	<b>\$1,996,839</b>	<b>29%</b>
45000-Other inflows	\$20,000	\$7,836	\$7,926	\$12,074	40%
46000-Other revenue sources	\$123,200	\$5,146	\$19,492	\$103,708	16%
<b>Total Other Revenues</b>	<b>\$143,200</b>	<b>\$12,982</b>	<b>\$27,418</b>	<b>\$115,782</b>	<b>19%</b>
64100-Transfer from Parks Fund	\$351,600	\$29,300	\$58,600	\$293,000	17%
<b>Total Transfers In</b>	<b>\$351,600</b>	<b>\$29,300</b>	<b>\$58,600</b>	<b>\$293,000</b>	<b>17%</b>
<b>Total Inflows</b>	<b>\$3,323,372</b>	<b>\$874,015</b>	<b>\$917,751</b>	<b>\$2,405,621</b>	<b>28%</b>
51000-Personnel services	\$1,459,134	\$61,015	\$140,584	\$1,318,550	10%
52000-Purchased professional and technical services	\$157,850	\$0	\$5,000	\$152,850	3%
53000-Purchased-property services	\$109,000	\$2,466	\$3,094	\$105,906	3%
54000-Other purchased services	\$63,499	\$582	\$7,058	\$56,441	11%
55000-Supplies	\$476,290	\$1,222	\$3,492	\$472,798	1%
56000-Utilities	\$184,180	\$3,022	\$9,904	\$174,276	5%
<b>Total Operating</b>	<b>\$2,449,953</b>	<b>\$68,306</b>	<b>\$169,132</b>	<b>\$2,280,822</b>	<b>7%</b>
Capital Projects	\$170,200	\$33,624	\$42,385	\$127,815	25%
Capital Maintenance	\$56,400	\$0	\$68	\$56,332	0%
<b>Total Capital / Capital Maintenance</b>	<b>\$226,600</b>	<b>\$33,624</b>	<b>\$42,453</b>	<b>\$184,147</b>	<b>19%</b>
61110-General fund overhead	\$238,100	\$19,842	\$39,683	\$198,417	17%
61120-IT overhead	\$44,100	\$3,675	\$7,350	\$36,750	17%
<b>Total Overhead</b>	<b>\$282,200</b>	<b>\$23,517</b>	<b>\$47,033</b>	<b>\$235,167</b>	<b>17%</b>
65505-Transfer to Employee Housing Fund	\$76,400	\$6,367	\$12,733	\$63,667	17%
<b>Total Transfers Out</b>	<b>\$76,400</b>	<b>\$6,367</b>	<b>\$12,733</b>	<b>\$63,667</b>	<b>17%</b>
<b>Total Outflows</b>	<b>\$3,035,153</b>	<b>\$131,813</b>	<b>\$271,351</b>	<b>\$2,763,802</b>	<b>9%</b>

**Fund Balance Summary**

<b>Beginning of Year Net Position</b>	<b>\$6,349,953</b>
Add Back Compensated Absences	\$98,543
Add Back Retirement & OPEB	\$52,563
Add Back Retirement & OPEB	\$2,654
Deduct Land / CIP	(\$964,057)
Deduct Other Capital Assets	(\$3,326,994)
<b>Working Fund Balance Year-To-Date</b>	<b>\$2,212,662</b>
Net Change Year to Date	\$646,400
<b>Working Fund Balance Year-To-Date</b>	<b>\$2,859,062</b>

City of Aspen  
 Year-to-Date Financials: Feb-24  
471-Golf Course Fund

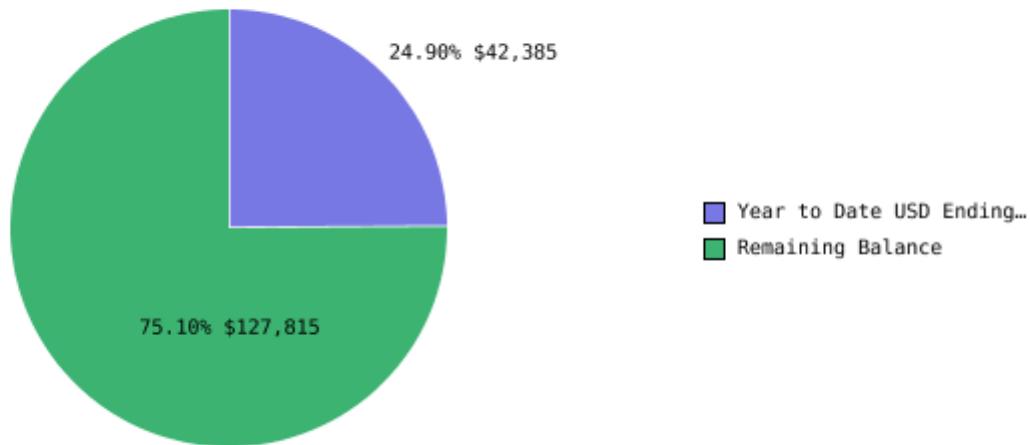
	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$411,347	\$30,672	\$77,431	\$333,916	19%
Facility Maintenance	\$287,267	\$11,908	\$28,226	\$259,041	10%
Course Area Maintenance	\$629,311	\$13,942	\$31,854	\$597,457	5%
Equipment Maintenance	\$178,430	\$10,577	\$23,149	\$155,280	13%
Retail Operations	\$785,748	\$1,206	\$3,471	\$782,277	0%
Lessons	\$157,850	\$0	\$5,000	\$152,850	3%
<b>Total Operating by Program</b>	<b>\$2,449,953</b>	<b>\$68,306</b>	<b>\$169,132</b>	<b>\$2,280,822</b>	<b>7%</b>
Capital Projects	\$170,200	\$33,624	\$42,385	\$127,815	25%
Capital Maintenance	\$56,400	\$0	\$68	\$56,332	0%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$226,600</b>	<b>\$33,624</b>	<b>\$42,453</b>	<b>\$184,147</b>	<b>19%</b>
Overhead	\$282,200	\$23,517	\$47,033	\$235,167	17%
Transfers Out	\$76,400	\$6,367	\$12,733	\$63,667	17%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$358,600</b>	<b>\$29,883</b>	<b>\$59,767</b>	<b>\$298,833</b>	<b>17%</b>
<b>Total Outflows</b>	<b>\$3,035,153</b>	<b>\$131,813</b>	<b>\$271,351</b>	<b>\$2,763,802</b>	<b>9%</b>

**Budget vs Actual**


**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**Golf Course Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
50617-50617 Interior - Golf and Nordic Clubhouse	\$0	\$0	\$8,761	(\$8,761)	0%
51735-51735 Golf Business Plan	\$45,000	\$0	\$0	\$45,000	0%
51736-51736 Fleet - Golf - 2024	\$125,200	\$33,624	\$33,624	\$91,576	27%
<b>Capital Project Budget Totals</b>	<b>\$170,200</b>	<b>\$33,624</b>	<b>\$42,385</b>	<b>\$127,815</b>	<b>25%</b>

**Project Budget Execution**





## City of Aspen Year-to-Date Financials: Feb-24 491-Truscott I Housing Fund

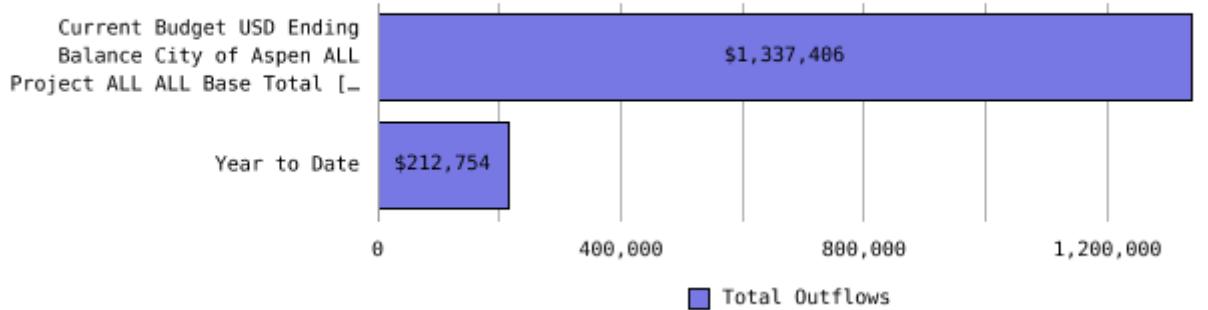
	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$31,000	\$0	\$3,780	\$27,220	12%
44712-Parking fees	\$150	\$0	\$0	\$150	0%
<b>Total Charges for Service</b>	<b>\$31,150</b>	<b>\$0</b>	<b>\$3,780</b>	<b>\$27,370</b>	<b>12%</b>
45515-Refund of expenditures - Housing	\$5,300	\$25	\$848	\$4,452	16%
45610-Miscellaneous revenue	\$200	\$0	\$25	\$175	13%
<b>Total Refund of Expenditures / Misc.</b>	<b>\$5,500</b>	<b>\$25</b>	<b>\$873</b>	<b>\$4,627</b>	<b>16%</b>
46111-Pooled cash investment income	\$26,700	\$5,547	\$11,598	\$15,102	43%
46112-Pooled cash unrealized gains/losses	\$0	(\$11,656)	(\$10,230)	\$10,230	0%
46119-Other interest income	\$0	\$1,121	\$2,114	(\$2,114)	0%
46211-Rental income - permanent	\$1,360,000	\$107,766	\$219,695	\$1,140,305	16%
46215-Late rent fees	\$3,500	\$500	\$800	\$2,700	23%
46229-Other facility rentals	\$95,000	\$0	\$0	\$95,000	0%
<b>Total Other Revenues</b>	<b>\$1,485,200</b>	<b>\$103,277</b>	<b>\$223,977</b>	<b>\$1,261,223</b>	<b>15%</b>
<b>Total Inflows</b>	<b>\$1,521,850</b>	<b>\$103,302</b>	<b>\$228,630</b>	<b>\$1,293,221</b>	<b>15%</b>
51000-Personnel services	\$139,086	\$9,789	\$21,455	\$117,632	15%
52000-Purchased professional and technical services	\$2,640	\$0	\$0	\$2,640	0%
53000-Purchased-property services	\$294,810	\$17,535	\$36,825	\$257,985	12%
54000-Other purchased services	\$82,830	\$821	\$53,071	\$29,759	64%
55000-Supplies	\$27,170	\$314	\$1,310	\$25,860	5%
56000-Utilities	\$204,400	\$14,108	\$30,715	\$173,685	15%
<b>Total Operating</b>	<b>\$750,936</b>	<b>\$42,566</b>	<b>\$143,376</b>	<b>\$607,561</b>	<b>19%</b>
Capital Projects	\$93,220	\$0	\$0	\$93,220	0%
Capital Maintenance	\$96,250	\$3,212	\$3,212	\$93,038	3%
<b>Total Capital / Capital Maintenance</b>	<b>\$189,470</b>	<b>\$3,212</b>	<b>\$3,212</b>	<b>\$186,258</b>	<b>2%</b>
61110-General fund overhead	\$81,500	\$6,792	\$13,583	\$67,917	17%
<b>Total Overhead</b>	<b>\$81,500</b>	<b>\$6,792</b>	<b>\$13,583</b>	<b>\$67,917</b>	<b>17%</b>
65150-Transfer to Affordable Housing Fund	\$300,000	\$25,000	\$50,000	\$250,000	17%
65505-Transfer to Employee Housing Fund	\$15,500	\$1,292	\$2,583	\$12,917	17%
<b>Total Transfers Out</b>	<b>\$315,500</b>	<b>\$26,292</b>	<b>\$52,583</b>	<b>\$262,917</b>	<b>17%</b>
<b>Total Outflows</b>	<b>\$1,337,406</b>	<b>\$78,861</b>	<b>\$212,754</b>	<b>\$1,124,652</b>	<b>16%</b>

### Fund Balance Summary

<b>Net Position Beginning of Year</b>	<b>\$10,403,318</b>
Add Back Compensated Absences	\$16,904
Deduct Land / CIP	(\$1,021,183)
Deduct Other Capital Assets	(\$7,541,975)
<b>Working Fund Balance Beginning of Year</b>	<b>\$1,857,064</b>
Net Change Year to Date	\$15,875
<b>Working Fund Balance Year-To-Date</b>	<b>\$1,872,939</b>

City of Aspen  
 Year-to-Date Financials: Feb-24  
491-Truscott I Housing Fund

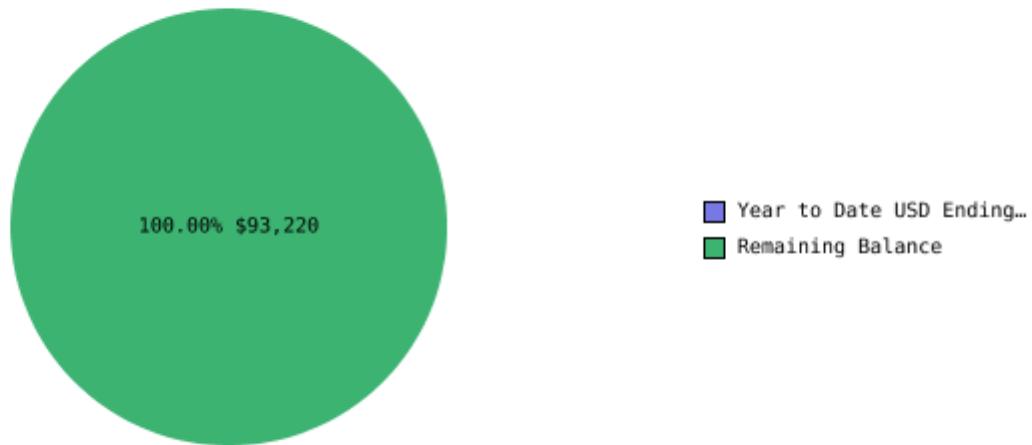
	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$14,690	\$142	\$285	\$14,405	2%
Facility Maintenance	\$561,226	\$29,492	\$116,728	\$444,499	21%
Property Management	\$175,020	\$12,932	\$26,363	\$148,657	15%
<b>Total Operating by Program</b>	<b>\$750,936</b>	<b>\$42,566</b>	<b>\$143,376</b>	<b>\$607,561</b>	<b>19%</b>
Capital Projects	\$93,220	\$0	\$0	\$93,220	0%
Capital Maintenance	\$96,250	\$3,212	\$3,212	\$93,038	3%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$189,470</b>	<b>\$3,212</b>	<b>\$3,212</b>	<b>\$186,258</b>	<b>2%</b>
Overhead	\$81,500	\$6,792	\$13,583	\$67,917	17%
Transfers Out	\$315,500	\$26,292	\$52,583	\$262,917	17%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$397,000</b>	<b>\$33,083</b>	<b>\$66,167</b>	<b>\$330,833</b>	<b>17%</b>
<b>Total Outflows</b>	<b>\$1,337,406</b>	<b>\$78,861</b>	<b>\$212,754</b>	<b>\$1,124,652</b>	<b>16%</b>

**Budget vs Actual**


**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**Truscott I Housing Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
50647-50647 Truscott Ph 1 Hot Water Storage Tank Replacement	\$22,420	\$0	\$0	\$22,420	0%
50663-50663 Interior Unit HVAC - Bld 100 Units	\$40,000	\$0	\$0	\$40,000	0%
51636-51636 Mechanical 100 Building Office & Clubhouse	\$5,800	\$0	\$0	\$5,800	0%
51737-51737 Truscott Exterior Lighting Replacement	\$25,000	\$0	\$0	\$25,000	0%
<b>Capital Project Budget Totals</b>	<b>\$93,220</b>	<b>\$0</b>	<b>\$0</b>	<b>\$93,220</b>	<b>0%</b>

**Project Budget Execution**



City of Aspen  
 Year-to-Date Financials: Feb-24  
492-Marolt Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$25,000	\$0	\$6,057	\$18,943	24%
44712-Parking fees	\$15,000	\$2,303	\$4,707	\$10,293	31%
<b>Total Charges for Service</b>	<b>\$40,000</b>	<b>\$2,303</b>	<b>\$10,764</b>	<b>\$29,236</b>	<b>27%</b>
45515-Refund of expenditures - Housing	\$25,000	\$0	\$150	\$24,850	1%
45610-Miscellaneous revenue	\$500	\$0	\$50	\$450	10%
<b>Total Refund of Expenditures / Misc.</b>	<b>\$25,500</b>	<b>\$0</b>	<b>\$200</b>	<b>\$25,300</b>	<b>1%</b>
46111-Pooled cash investment income	\$52,900	\$5,425	\$11,351	\$41,549	21%
46112-Pooled cash unrealized gains/losses	\$0	(\$11,401)	(\$10,005)	\$10,005	0%
46119-Other interest income	\$0	\$1,096	\$2,069	(\$2,069)	0%
46212-Rental income - seasonal	\$1,560,000	\$138,763	\$277,545	\$1,282,455	18%
46215-Late rent fees	\$200	\$0	\$150	\$50	75%
46221-Cafeteria lease	\$18,860	\$0	\$0	\$18,860	0%
<b>Total Other Revenues</b>	<b>\$1,631,960</b>	<b>\$133,883</b>	<b>\$281,110</b>	<b>\$1,350,850</b>	<b>17%</b>
<b>Total Inflows</b>	<b>\$1,697,460</b>	<b>\$136,186</b>	<b>\$292,073</b>	<b>\$1,405,387</b>	<b>17%</b>
51000-Personnel services	\$129,566	\$9,113	\$19,977	\$109,589	15%
53000-Purchased-property services	\$300,340	\$19,224	\$40,651	\$259,689	14%
54000-Other purchased services	\$48,800	\$129	\$38,016	\$10,784	78%
55000-Supplies	\$19,980	\$136	\$1,084	\$18,896	5%
56000-Utilities	\$120,900	\$966	\$12,446	\$108,454	10%
<b>Total Operating</b>	<b>\$619,586</b>	<b>\$29,567</b>	<b>\$112,176</b>	<b>\$507,410</b>	<b>18%</b>
Capital Projects	\$694,500	\$500	\$601	\$693,899	0%
Capital Maintenance	\$103,500	\$0	\$0	\$103,500	0%
<b>Total Capital / Capital Maintenance</b>	<b>\$798,000</b>	<b>\$500</b>	<b>\$601</b>	<b>\$797,399</b>	<b>0%</b>
61110-General fund overhead	\$63,600	\$5,300	\$10,600	\$53,000	17%
<b>Total Overhead</b>	<b>\$63,600</b>	<b>\$5,300</b>	<b>\$10,600</b>	<b>\$53,000</b>	<b>17%</b>
65150-Transfer to Affordable Housing Fund	\$700,000	\$58,333	\$116,667	\$583,333	17%
65505-Transfer to Employee Housing Fund	\$14,400	\$1,200	\$2,400	\$12,000	17%
<b>Total Transfers Out</b>	<b>\$714,400</b>	<b>\$59,533</b>	<b>\$119,067</b>	<b>\$595,333</b>	<b>17%</b>
<b>Total Outflows</b>	<b>\$2,195,586</b>	<b>\$94,900</b>	<b>\$242,443</b>	<b>\$1,953,143</b>	<b>11%</b>

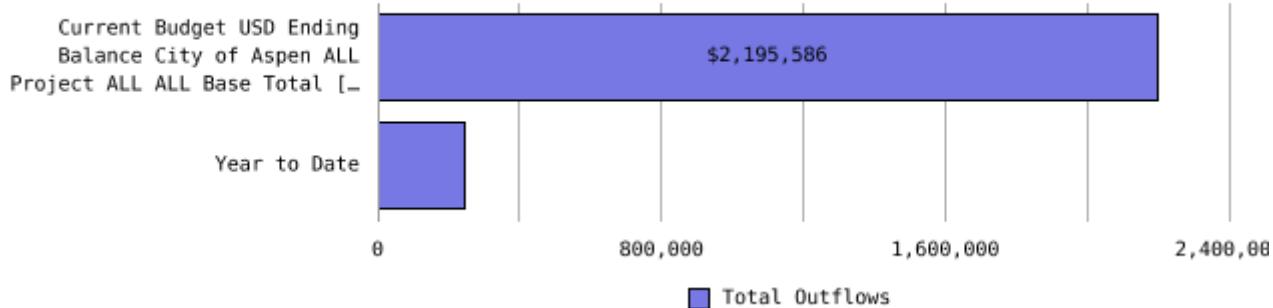
**Fund Balance Summary**

<b>Net Position Beginning of Year</b>	<b>\$4,372,684</b>
Add Back Compensated Absences	\$15,812
Deduct Land / CIP	(\$250,000)
Deduct Other Capital Assets	(\$1,832,411)
<b>Working Fund Balance Beginning of Year</b>	<b>\$2,306,085</b>
Net Change Year to Date	\$49,630
<b>Working Fund Balance Year-To-Date</b>	<b>\$2,355,715</b>

**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**492-Marolt Housing Fund**

	<b>Current Budget</b>	<b>Period Activity</b>	<b>Year to Date</b>	<b>Remaining Balance</b>	<b>Actuals as Percent of Budget</b>
General Administrative	\$4,960	\$49	\$36,203	(\$31,243)	730%
Facility Maintenance	\$425,136	\$12,867	\$42,668	\$382,468	10%
Property Management	\$189,490	\$16,652	\$33,305	\$156,185	18%
<b>Total Operating by Program</b>	<b>\$619,586</b>	<b>\$29,567</b>	<b>\$112,176</b>	<b>\$507,410</b>	<b>18%</b>
Capital Projects	\$694,500	\$500	\$601	\$693,899	0%
Capital Maintenance	\$103,500	\$0	\$0	\$103,500	0%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$798,000</b>	<b>\$500</b>	<b>\$601</b>	<b>\$797,399</b>	<b>0%</b>
Overhead	\$63,600	\$5,300	\$10,600	\$53,000	17%
Transfers Out	\$714,400	\$59,533	\$119,067	\$595,333	17%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$778,000</b>	<b>\$64,833</b>	<b>\$129,667</b>	<b>\$648,333</b>	<b>17%</b>
<b>Total Outflows</b>	<b>\$2,195,586</b>	<b>\$94,900</b>	<b>\$242,443</b>	<b>\$1,953,143</b>	<b>11%</b>

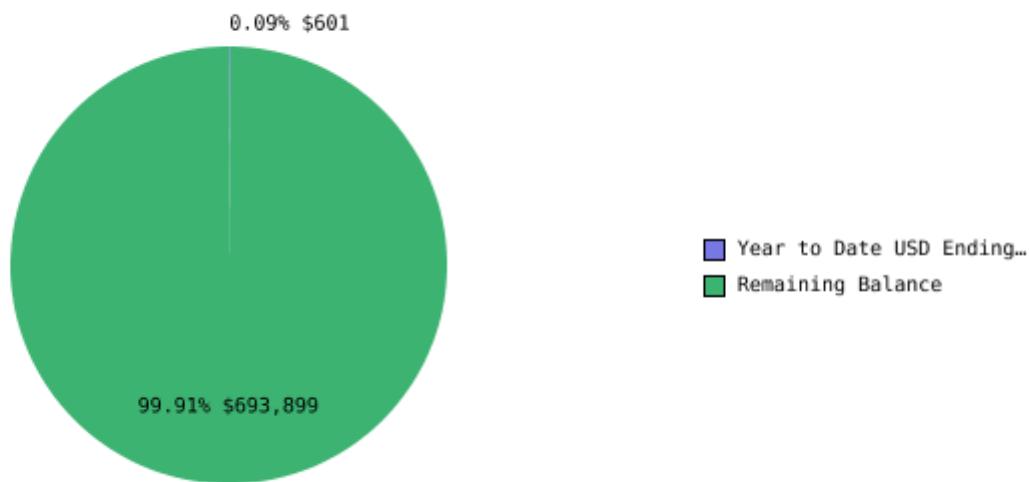
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**Marolt Housing Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51661-51661 Building Envelope Improvements and Water Proofing	\$640,000	\$500	\$601	\$639,399	0%
51739-51739 Replace Window & Door Blinds (100 Units)	\$54,500	\$0	\$0	\$54,500	0%
<b>Capital Project Budget Totals</b>	<b>\$694,500</b>	<b>\$500</b>	<b>\$601</b>	<b>\$693,899</b>	<b>0%</b>

**Project Budget Execution**





## City of Aspen Year-to-Date Financials: Feb-24 501-Employee Benefits Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	
45521-Refund of expenditures - Stop loss	\$350,000	\$163,114	\$193,763	\$156,237	55%
45522-Refund of expenditures - Prescriptions	\$70,000	\$0	\$0	\$70,000	0%
45610-Miscellaneous revenue	\$4,300	\$0	\$0	\$4,300	0%
45711-Employee premiums	\$859,600	\$57,163	\$114,446	\$745,154	13%
45712-Employer premiums	\$6,138,000	\$493,300	\$990,298	\$5,147,702	16%
45721-COBRA revenues	\$29,200	\$2,986	\$9,280	\$19,920	32%
<b>Total Refund of Expenditures &amp; Premiums</b>	<b>\$7,451,100</b>	<b>\$716,563</b>	<b>\$1,307,786</b>	<b>\$6,143,314</b>	<b>18%</b>
46111-Pooled cash investment income	\$41,800	\$7,606	\$18,749	\$23,051	45%
46112-Pooled cash unrealized gains/losses	\$0	(\$15,984)	(\$13,357)	\$13,357	0%
46119-Other interest income	\$0	\$1,537	\$3,366	(\$3,366)	0%
<b>Total Investment Income &amp; Other Revenues</b>	<b>\$41,800</b>	<b>(\$6,841)</b>	<b>\$8,757</b>	<b>\$33,043</b>	<b>21%</b>
<b>Total Inflows</b>	<b>\$7,492,900</b>	<b>\$709,722</b>	<b>\$1,316,544</b>	<b>\$6,176,356</b>	<b>18%</b>
51000-Personnel services	\$265,200	\$917	\$209,667	\$55,533	79%
52000-Purchased professional and technical services	\$430,900	\$17,384	\$35,149	\$395,751	8%
54000-Other purchased services	\$7,228,800	\$159,020	\$469,481	\$6,759,319	6%
55000-Supplies	\$500	\$0	\$163	\$337	33%
<b>Total Operating</b>	<b>\$7,925,400</b>	<b>\$177,321</b>	<b>\$714,460</b>	<b>\$7,210,940</b>	<b>9%</b>
<b>Total Outflows</b>	<b>\$7,925,400</b>	<b>\$177,321</b>	<b>\$714,460</b>	<b>\$7,210,940</b>	<b>9%</b>

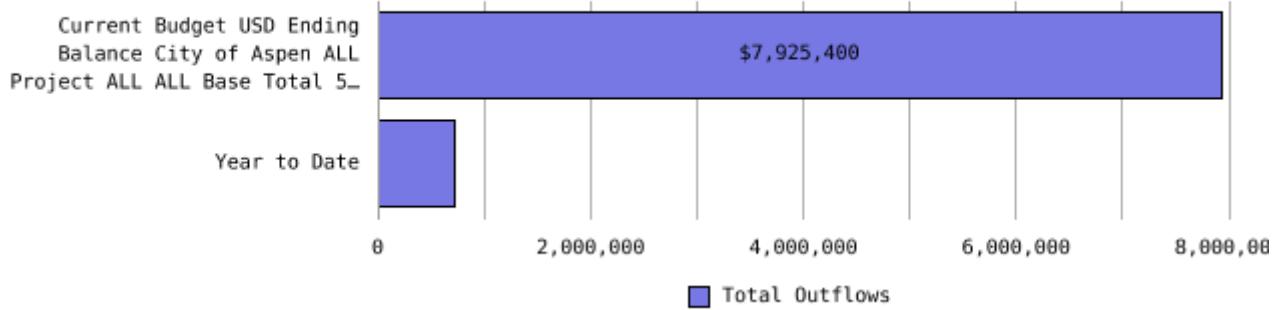
### Fund Balance Summary

<b>Net Position Beginning of Year</b>	<b>\$2,545,116</b>
<b>Working Fund Balance Beginning of Year</b>	<b>\$2,545,116</b>
Net Change Year to Date	\$602,084
<b>Working Fund Balance Year-To-Date</b>	<b>\$3,147,200</b>

**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**501-Employee Benefits Fund**

	<b>Current Budget</b>	<b>Period Activity</b>	<b>Year to Date</b>	<b>Remaining Balance</b>	
Administrative Costs	\$258,500	\$17,384	\$35,149	\$223,351	14%
Employee Health, Wellness & Safety	\$439,100	\$917	\$209,830	\$229,270	48%
Reinsurance	\$640,500	\$49,776	\$100,540	\$539,960	16%
Claims Paid	\$6,587,300	\$109,244	\$368,942	\$6,218,358	6%
<b>Total Operating by Program</b>	<b>\$7,925,400</b>	<b>\$177,321</b>	<b>\$714,460</b>	<b>\$7,210,940</b>	<b>9%</b>
<b>Total Outflows</b>	<b>\$7,925,400</b>	<b>\$177,321</b>	<b>\$714,460</b>	<b>\$7,210,940</b>	<b>9%</b>

**Budget vs Actual**





## City of Aspen

### Year-to-Date Financials: Feb-24

#### 505-Employee Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44641-Sale of housing units	\$0	\$0	\$250,781	(\$250,781)	0%
45515-Refund of expenditures - Housing	\$134,900	\$11,100	\$22,200	\$112,700	16%
<b>Total Refund of Expenditures &amp; Sales</b>	<b>\$134,900</b>	<b>\$11,100</b>	<b>\$272,981</b>	<b>(\$138,081)</b>	<b>202%</b>
46111-Pooled cash investment income	\$167,100	\$18,723	\$39,891	\$127,209	24%
46112-Pooled cash unrealized gains/losses	\$0	(\$39,347)	(\$34,358)	\$34,358	0%
46119-Other interest income	\$0	\$3,937	\$7,411	(\$7,411)	0%
46211-Rental income - permanent	\$300,000	\$34,913	\$64,059	\$235,941	21%
<b>Total Investment Income &amp; Other Revenues</b>	<b>\$467,100</b>	<b>\$18,225</b>	<b>\$77,003</b>	<b>\$390,097</b>	<b>16%</b>
64001-Transfer from General Fund	\$1,690,500	\$138,642	\$277,283	\$1,413,217	16%
64100-Transfer from Parks Fund	\$543,100	\$45,258	\$90,517	\$452,583	17%
64120-Transfer from Wheeler Fund	\$235,200	\$19,600	\$39,200	\$196,000	17%
64141-Transfer from Transportation Fund	\$71,000	\$5,917	\$11,833	\$59,167	17%
64150-Transfer from Affordable Housing Fund	\$23,900	\$1,992	\$3,983	\$19,917	17%
64152-Transfer from Daycare Fund	\$107,400	\$8,950	\$17,900	\$89,500	17%
64160-Transfer from Stormwater Fund	\$53,700	\$4,475	\$8,950	\$44,750	17%
64421-Transfer from Water Fund	\$306,000	\$25,500	\$51,000	\$255,000	17%
64431-Transfer from Electric Fund	\$155,700	\$12,975	\$25,950	\$129,750	17%
64451-Transfer from Parking Fund	\$166,500	\$13,875	\$27,750	\$138,750	17%
64471-Transfer from Golf Fund	\$76,400	\$6,367	\$12,733	\$63,667	17%
64491-Transfer from Truscott Housing Fund	\$15,500	\$1,292	\$2,583	\$12,917	17%
64492-Transfer from Marolt Housing Fund	\$14,400	\$1,200	\$2,400	\$12,000	17%
64510-Transfer from IT Fund	\$95,500	\$7,958	\$15,917	\$79,583	17%
<b>Total Transfers In</b>	<b>\$3,554,800</b>	<b>\$294,000</b>	<b>\$588,000</b>	<b>\$2,966,800</b>	<b>17%</b>
<b>Total Inflows</b>	<b>\$4,156,800</b>	<b>\$323,325</b>	<b>\$937,984</b>	<b>\$3,218,816</b>	<b>23%</b>
51000-Personnel services	\$61,500	\$0	\$1,500	\$60,000	2%
52000-Purchased professional and technical services	\$75,000	\$2,592	\$2,592	\$72,408	3%
53000-Purchased-property services	\$62,790	\$0	\$0	\$62,790	0%
54000-Other purchased services	\$36,910	\$456	\$11,562	\$25,348	31%
55000-Supplies	\$3,150	\$0	\$162,244	(\$159,094)	5,151%
56000-Utilities	\$34,120	\$247	\$3,033	\$31,087	9%
<b>Total Operating</b>	<b>\$273,470</b>	<b>\$3,295</b>	<b>\$180,932</b>	<b>\$92,538</b>	<b>66%</b>
Capital Projects	\$2,519,750	\$617	\$8,461	\$2,511,289	0%
Capital Maintenance	\$358,000	\$3,146	\$17,189	\$340,811	5%
<b>Total Capital / Capital Maintenance</b>	<b>\$2,877,750</b>	<b>\$3,763</b>	<b>\$25,650</b>	<b>\$2,852,100</b>	<b>1%</b>
<b>Total Outflows</b>	<b>\$3,151,220</b>	<b>\$7,058</b>	<b>\$206,582</b>	<b>\$2,944,638</b>	<b>7%</b>

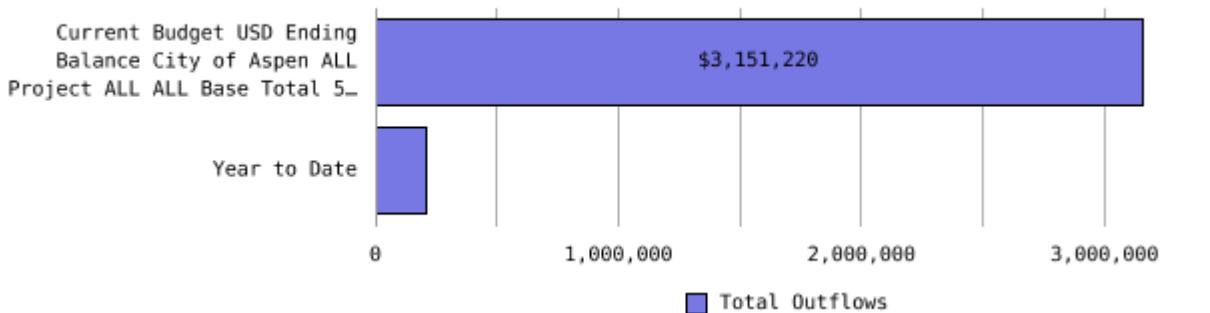
#### Fund Balance Summary

<b>Net Position Beginning of Year</b>	<b>\$15,267,645</b>
Deduct Land / CIP	(\$17,793)
Deduct Other Capital Assets	(\$629,881)
Deduct Housing Held in Inventory	(\$8,481,640)
<b>Working Fund Balance Beginning of Year</b>	<b>\$6,138,331</b>
Net Change Year to Date	\$731,403
<b>Working Fund Balance Year-To-Date</b>	<b>\$6,869,734</b>

**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**505-Employee Housing Fund**

	<b>Current Budget</b>	<b>Period Activity</b>	<b>Year to Date</b>	<b>Remaining Balance</b>	<b>Actuals as Percent of Budget</b>
General Administrative	\$75,000	\$0	\$0	\$75,000	0%
Housing Operations & Maintenance	\$136,970	\$3,295	\$179,432	(\$42,462)	131%
Down Payment Assistance Program	\$61,500	\$0	\$1,500	\$60,000	2%
<b>Total Operating by Program</b>	<b>\$273,470</b>	<b>\$3,295</b>	<b>\$180,932</b>	<b>\$92,538</b>	<b>66%</b>
Capital Projects	\$2,519,750	\$617	\$8,461	\$2,511,289	0%
Capital Maintenance	\$358,000	\$3,146	\$17,189	\$340,811	5%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$2,877,750</b>	<b>\$3,763</b>	<b>\$25,650</b>	<b>\$2,852,100</b>	<b>1%</b>
<b>Total Outflows</b>	<b>\$3,151,220</b>	<b>\$7,058</b>	<b>\$206,582</b>	<b>\$2,944,638</b>	<b>7%</b>

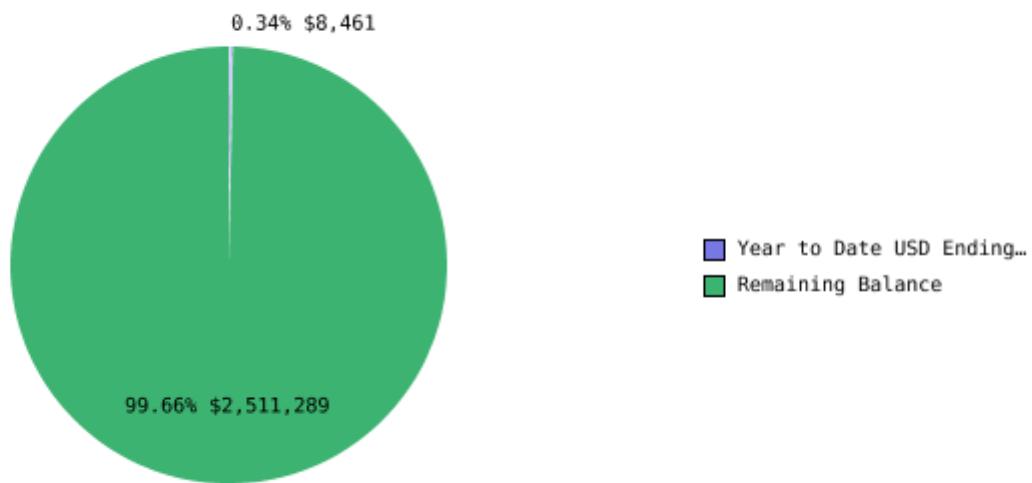
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**Employee Housing Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51529-51529 Main Street Cabin Housing	\$2,409,750	\$0	\$1,065	\$2,408,685	0%
51534-51534 Water Place Roof Replacement	\$0	\$617	\$7,396	(\$7,396)	0%
51740-51740 City Housing Property Condition Assessment	\$75,000	\$0	\$0	\$75,000	0%
51741-51741 1101 East Cooper Window Replacement	\$35,000	\$0	\$0	\$35,000	0%
<b>Capital Project Budget Totals</b>	<b>\$2,519,750</b>	<b>\$617</b>	<b>\$8,461</b>	<b>\$2,511,289</b>	<b>0%</b>

**Project Budget Execution**





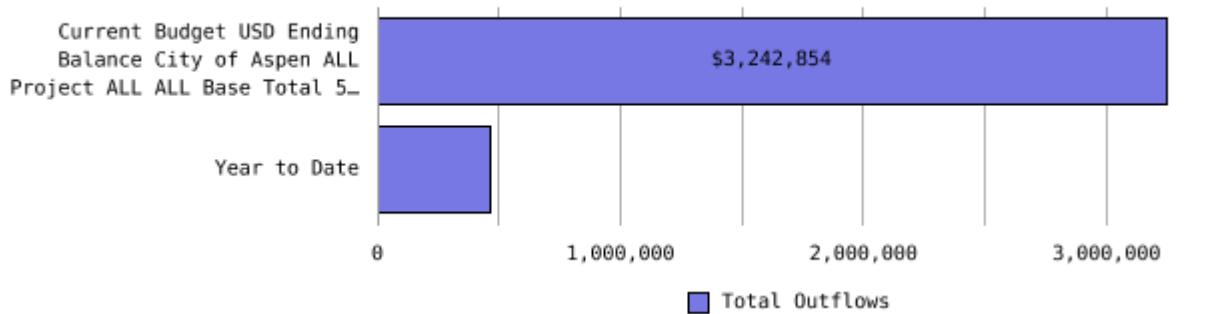
**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**510-Information Technology Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as % of Budget
44113-IT fees	\$236,200	\$32,056	\$51,446	\$184,754	22%
<b>Total Charges for Service</b>	<b>\$236,200</b>	<b>\$32,056</b>	<b>\$51,446</b>	<b>\$184,754</b>	<b>22%</b>
45512-Refund of expenditures - County	\$47,100	\$0	\$11,326	\$35,774	24%
45610-Miscellaneous revenue	\$500	\$200	\$200	\$300	40%
<b>Total Refund of Expenditures</b>	<b>\$47,600</b>	<b>\$200</b>	<b>\$11,526</b>	<b>\$36,074</b>	<b>24%</b>
46111-Pooled cash investment income	\$13,800	\$6,366	\$13,209	\$591	96%
46112-Pooled cash unrealized gains/losses	\$0	(\$13,378)	(\$11,765)	\$11,765	0%
46119-Other interest income	\$0	\$1,286	\$2,409	(\$2,409)	0%
<b>Total Investment Income &amp; Other Revenues</b>	<b>\$13,800</b>	<b>(\$5,726)</b>	<b>\$3,854</b>	<b>\$9,946</b>	<b>28%</b>
64001-Transfer from General Fund	\$1,844,500	\$153,708	\$307,417	\$1,537,083	17%
64100-Transfer from Parks Fund	\$347,100	\$28,925	\$57,850	\$289,250	17%
64120-Transfer from Wheeler Fund	\$188,700	\$15,725	\$31,450	\$157,250	17%
64141-Transfer from Transportation Fund	\$45,300	\$3,775	\$7,550	\$37,750	17%
64150-Transfer from Affordable Housing Fund	\$13,500	\$1,125	\$2,250	\$11,250	17%
64152-Transfer from Daycare Fund	\$57,000	\$4,750	\$9,500	\$47,500	17%
64160-Transfer from Stormwater Fund	\$6,800	\$567	\$1,133	\$5,667	17%
64421-Transfer from Water Fund	\$278,400	\$23,200	\$46,400	\$232,000	17%
64431-Transfer from Electric Fund	\$38,000	\$3,167	\$6,333	\$31,667	17%
64451-Transfer from Parking Fund	\$93,600	\$7,800	\$15,600	\$78,000	17%
64471-Transfer from Golf Fund	\$44,100	\$3,675	\$7,350	\$36,750	17%
<b>Total Transfers In</b>	<b>\$2,957,000</b>	<b>\$246,417</b>	<b>\$492,833</b>	<b>\$2,464,167</b>	<b>17%</b>
<b>Total Inflows</b>	<b>\$3,254,600</b>	<b>\$272,947</b>	<b>\$559,659</b>	<b>\$2,694,941</b>	<b>17%</b>
51000-Personnel services	\$1,307,981	\$94,086	\$204,663	\$1,103,317	16%
52000-Purchased professional and technical services	\$15,000	\$1,796	\$3,592	\$11,408	24%
53000-Purchased-property services	\$1,990	\$2,847	\$2,847	(\$857)	143%
54000-Other purchased services	\$649,243	\$14,600	\$155,540	\$493,703	24%
55000-Supplies	\$33,180	\$17	\$1,274	\$31,906	4%
<b>Total Operating</b>	<b>\$2,007,394</b>	<b>\$113,347</b>	<b>\$367,917</b>	<b>\$1,639,477</b>	<b>18%</b>
Capital Projects	\$514,100	\$9,345	\$13,345	\$500,755	3%
Capital Maintenance	\$267,660	\$0	\$0	\$267,660	0%
<b>Total Capital / Capital Maintenance</b>	<b>\$781,760</b>	<b>\$9,345</b>	<b>\$13,345</b>	<b>\$768,415</b>	<b>2%</b>
61110-General fund overhead	\$271,900	\$22,658	\$45,317	\$226,583	17%
<b>Total General Fund / IT Overhead</b>	<b>\$271,900</b>	<b>\$22,658</b>	<b>\$45,317</b>	<b>\$226,583</b>	<b>17%</b>
65250-Transfer to Debt Service Fund	\$86,300	\$7,845	\$15,691	\$70,609	18%
65505-Transfer to Employee Housing Fund	\$95,500	\$7,958	\$15,917	\$79,583	17%
<b>Total Transfers Out</b>	<b>\$181,800</b>	<b>\$15,804</b>	<b>\$31,608</b>	<b>\$150,192</b>	<b>17%</b>
<b>Total Outflows</b>	<b>\$3,242,854</b>	<b>\$161,154</b>	<b>\$458,186</b>	<b>\$2,784,668</b>	<b>14%</b>
<b>Net Position Beginning of Year</b>				<b>\$3,237,931</b>	
Add Back Compensated Absences / OPEB				\$253,516	
Deduct Land / CIP				(\$143,603)	
Deduct Other Capital Assets				(\$1,043,102)	
<b>Working Fund Balance Beginning of Year</b>				<b>\$2,304,741</b>	
Year to Date Net Activity				\$101,473	
<b>Working Fund Balance Year-To-Date</b>				<b>\$2,406,214</b>	

**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**510-Information Technology Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as % of Budget
General Administrative	\$236,451	\$15,423	\$44,519	\$191,931	19%
Workgroup Services	\$355,687	\$24,916	\$55,947	\$299,740	16%
Network Services	\$707,912	\$32,363	\$93,604	\$614,308	13%
Phone Services	\$120,700	\$8,362	\$17,790	\$102,909	15%
Application Licenses	\$214,579	\$15,526	\$76,984	\$137,596	36%
Help Desk	\$257,325	\$15,747	\$33,989	\$223,336	13%
Community Broadband	\$114,740	\$1,010	\$45,083	\$69,657	39%
<b>Total Operating by Program</b>	<b>\$2,007,394</b>	<b>\$113,347</b>	<b>\$367,917</b>	<b>\$1,639,477</b>	<b>18%</b>
Capital Projects	\$514,100	\$9,345	\$13,345	\$500,755	3%
Capital Maintenance	\$267,660	\$0	\$0	\$267,660	0%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$781,760</b>	<b>\$9,345</b>	<b>\$13,345</b>	<b>\$768,415</b>	<b>2%</b>
Overhead	\$271,900	\$22,658	\$45,317	\$226,583	17%
Transfers Out	\$181,800	\$15,804	\$31,608	\$150,192	17%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$453,700</b>	<b>\$38,462</b>	<b>\$76,924</b>	<b>\$376,776</b>	<b>17%</b>
<b>Total Outflows</b>	<b>\$3,242,854</b>	<b>\$161,154</b>	<b>\$458,186</b>	<b>\$2,784,668</b>	<b>14%</b>

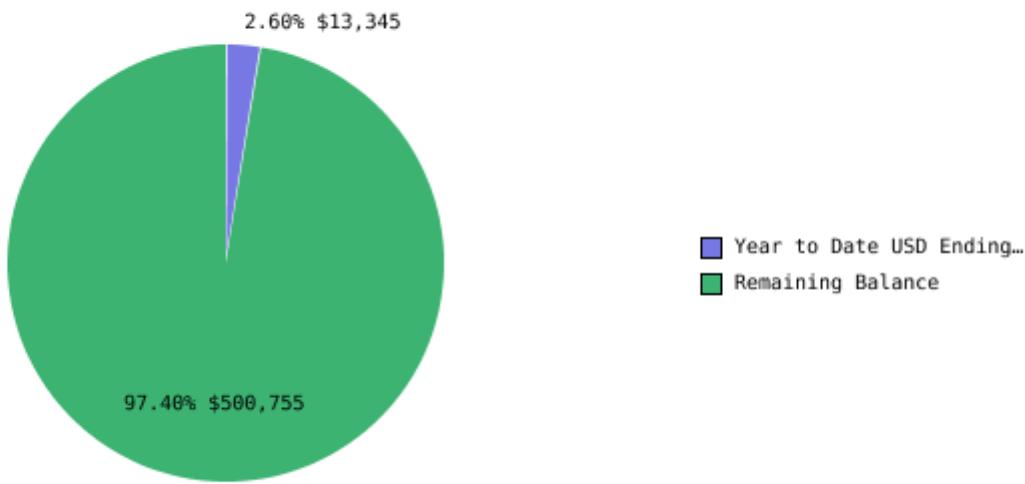
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**Information Technology Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51509-51509 Public Website Migration to New Software	\$0	\$8,799	\$12,799	(\$12,799)	0%
51670-51670 City Hall Server Room Cooling System	\$0	\$546	\$546	(\$546)	0%
51742-51742 IT Firewall Refresh - 2024	\$89,100	\$0	\$0	\$89,100	0%
51743-51743 Fiber Conduit - Paepcke Park to City Market	\$160,000	\$0	\$0	\$160,000	0%
51745-51745 Vulnerability Management	\$30,000	\$0	\$0	\$30,000	0%
51746-51746 Intranet CitySource Rebuild	\$10,000	\$0	\$0	\$10,000	0%
51747-51747 CommVault Backup Upgrade	\$25,000	\$0	\$0	\$25,000	0%
51748-51748 Microwave Data Link	\$40,000	\$0	\$0	\$40,000	0%
51750-51750 Fiber Optic Improvements - 2024	\$160,000	\$0	\$0	\$160,000	0%
<b>Capital Project Budget Totals</b>	<b>\$514,100</b>	<b>\$9,345</b>	<b>\$13,345</b>	<b>\$500,755</b>	<b>3%</b>

**Project Budget Execution**





# CITY OF **ASPEN**

Component Units  
Fund Level Financials



**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**620-Housing Administration Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
43711-Housing subsidy	\$1,582,000	\$0	\$202,575	\$1,379,425	13%
<b>Total Intergovernmental / Grants</b>	<b>\$1,582,000</b>	<b>\$0</b>	<b>\$202,575</b>	<b>\$1,379,425</b>	<b>13%</b>
44411-Land use review fees	\$1,500	\$325	\$325	\$1,175	22%
44641-Sale of housing units	\$500,000	\$0	\$0	\$500,000	0%
44642-Housing management fee	\$566,910	\$43,132	\$117,902	\$449,008	21%
44643-Sales fees	\$375,000	\$0	\$0	\$375,000	0%
44644-Application fees	\$55,000	\$0	\$0	\$55,000	0%
44645-Recertification fees	\$10,200	\$320	\$700	\$9,500	7%
<b>Total Charges for Service</b>	<b>\$1,508,610</b>	<b>\$43,777</b>	<b>\$118,927</b>	<b>\$1,389,683</b>	<b>8%</b>
45515-Refund of expenditures - Housing	\$167,760	\$14,314	\$54,595	\$113,165	33%
45610-Miscellaneous revenue	\$10,000	\$0	\$0	\$10,000	0%
<b>Total Refund of Expenditures / Misc.</b>	<b>\$177,760</b>	<b>\$14,314</b>	<b>\$54,595</b>	<b>\$123,165</b>	<b>31%</b>
46111-Pooled cash investment income	\$5,000	\$847	\$1,828	\$3,172	37%
46112-Pooled cash unrealized gains/losses	\$0	(\$1,780)	(\$1,548)	\$1,548	0%
46119-Other interest income	\$0	\$171	\$332	(\$332)	0%
<b>Total Other Revenues</b>	<b>\$5,000</b>	<b>(\$762)</b>	<b>\$612</b>	<b>\$4,388</b>	<b>12%</b>
<b>Total Inflows</b>	<b>\$3,273,370</b>	<b>\$57,329</b>	<b>\$376,708</b>	<b>\$2,896,662</b>	<b>12%</b>
51000-Personnel services	\$1,780,303	\$114,133	\$251,172	\$1,529,131	14%
52000-Purchased professional and technical services	\$867,450	\$43,958	\$93,067	\$774,383	11%
53000-Purchased-property services	\$107,600	\$0	\$0	\$107,600	0%
54000-Other purchased services	\$225,580	\$2,085	\$138,524	\$87,056	61%
55000-Supplies	\$35,460	\$2,443	\$9,685	\$25,775	27%
56000-Utilities	\$0	\$0	\$784	(\$784)	0%
59000-Grants & Contributions	\$0	\$12,171	\$22,171	(\$22,171)	0%
<b>Total Operating</b>	<b>\$3,016,393</b>	<b>\$174,789</b>	<b>\$515,402</b>	<b>\$2,500,991</b>	<b>17%</b>
Capital Projects	\$500,000	\$0	\$0	\$500,000	0%
Capital Maintenance	\$0	\$5,989	\$5,989	(\$5,989)	0%
<b>Total Capital / Capital Maintenance</b>	<b>\$500,000</b>	<b>\$5,989</b>	<b>\$5,989</b>	<b>\$494,012</b>	<b>1%</b>
<b>Total Outflows</b>	<b>\$3,516,393</b>	<b>\$180,778</b>	<b>\$521,391</b>	<b>\$2,995,003</b>	<b>15%</b>

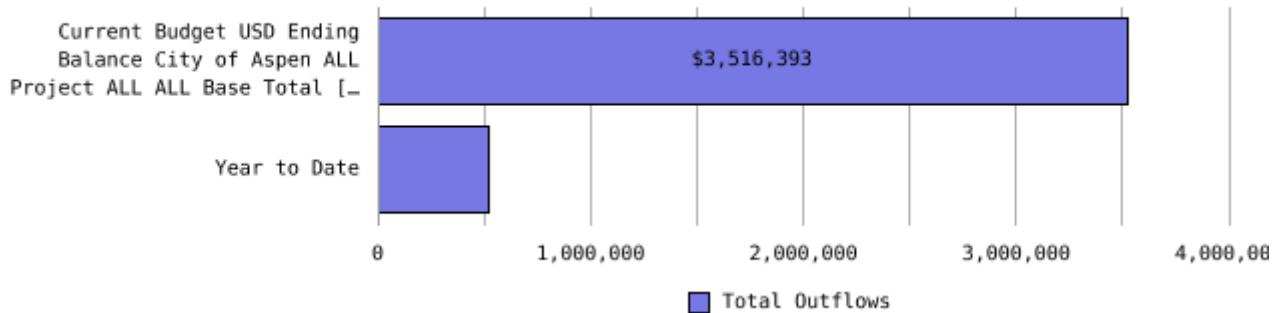
**Fund Balance Summary**

<b>Net Position Beginning of Year</b>	<b>\$773,868</b>
<b>Working Fund Balance Beginning of Year</b>	<b>\$773,868</b>
Net Change Year to Date	(\$144,682)
<b>Working Fund Balance Year-To-Date</b>	<b>\$629,186</b>

**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**620-Housing Administration Fund**

	<b>Current Budget</b>	<b>Period Activity</b>	<b>Year to Date</b>	<b>Remaining Balance</b>	<b>Actuals as Percent of Budget</b>
General Administrative	\$1,645,765	\$89,819	\$328,171	\$1,317,594	20%
Facility Maintenance - Truscott I	\$107,600	\$0	\$0	\$107,600	0%
Facility Maintenance - Truscott II	\$112,284	\$7,899	\$17,315	\$94,969	15%
Facility Maintenance - ACI	\$56,267	\$3,970	\$8,691	\$47,576	15%
Facility Maintenance - Other Facilities	\$0	\$12,171	\$22,171	(\$22,171)	0%
Compliance	\$484,325	\$20,138	\$47,389	\$436,935	10%
Qualifications	\$154,454	\$9,138	\$19,164	\$135,290	12%
Sales	\$159,702	\$9,654	\$24,462	\$135,240	15%
Property Management	\$295,997	\$22,001	\$48,039	\$247,958	16%
<b>Total Operating by Program</b>	<b>\$3,016,393</b>	<b>\$174,789</b>	<b>\$515,402</b>	<b>\$2,500,991</b>	<b>17%</b>
Capital Projects	\$500,000	\$0	\$0	\$500,000	0%
Capital Maintenance	\$0	\$5,989	\$5,989	(\$5,989)	0%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$500,000</b>	<b>\$5,989</b>	<b>\$5,989</b>	<b>\$494,012</b>	<b>1%</b>
<b>Total Outflows</b>	<b>\$3,516,393</b>	<b>\$180,778</b>	<b>\$521,391</b>	<b>\$2,995,003</b>	<b>15%</b>

**Budget vs Actual**





## City of Aspen Year-to-Date Financials: Feb-24 622-Smuggler Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$7,000	\$1,362	\$2,830	\$4,170	40%
46112-Pooled cash unrealized gains/losses	\$0	(\$2,861)	(\$2,515)	\$2,515	0%
46119-Other interest income	\$0	\$275	\$516	(\$516)	0%
46211-Rental income - permanent	\$77,000	\$7,134	\$13,705	\$63,295	18%
46215-Late rent fees	\$100	\$0	\$0	\$100	0%
<b>Total Other Revenues</b>	<b>\$84,100</b>	<b>\$5,909</b>	<b>\$14,535</b>	<b>\$69,565</b>	<b>17%</b>
<b>Total Inflows</b>	<b>\$84,100</b>	<b>\$5,909</b>	<b>\$14,535</b>	<b>\$69,565</b>	<b>17%</b>
51000-Personnel services	\$17,738	\$1,263	\$2,747	\$14,991	15%
52000-Purchased professional and technical services	\$7,360	\$600	\$1,200	\$6,160	16%
53000-Purchased-property services	\$26,140	\$1,323	\$2,677	\$23,463	10%
54000-Other purchased services	\$6,190	\$27	\$4,341	\$1,849	70%
55000-Supplies	\$6,460	\$0	\$541	\$5,919	8%
56000-Utilities	\$11,750	\$54	\$1,193	\$10,557	10%
<b>Total Operating</b>	<b>\$75,638</b>	<b>\$3,267</b>	<b>\$12,699</b>	<b>\$62,940</b>	<b>17%</b>
<b>Total Outflows</b>	<b>\$75,638</b>	<b>\$3,267</b>	<b>\$12,699</b>	<b>\$62,940</b>	<b>17%</b>

### Fund Balance Summary

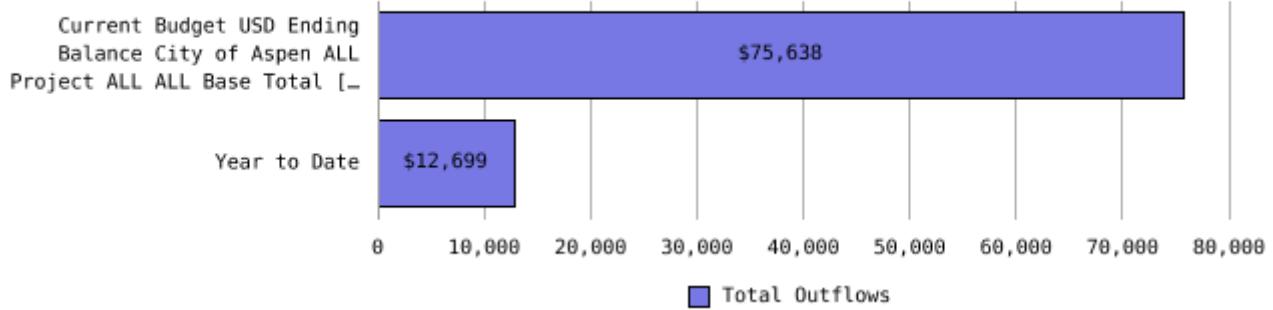
<b>Net Position Beginning of Year</b>	<b>\$502,010</b>
Add Back Compensated Absences	\$1,717
Deduct Other Capital Assets	(\$10,316)
<b>Working Fund Balance Beginning of Year</b>	<b>\$493,411</b>
Net Change Year to Date	\$1,836
<b>Working Fund Balance Year-To-Date</b>	<b>\$495,248</b>



## City of Aspen Year-to-Date Financials: Feb-24 622-Smuggler Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Non-Classified	\$1,700	\$0	\$0	\$0	0%
General Administrative	\$13,150	\$619	\$6,073	\$7,077	46%
Facility Maintenance - Smuggler	\$51,538	\$1,792	\$4,981	\$46,557	10%
Property Management	\$9,250	\$856	\$1,645	\$7,605	18%
<b>Total Operating by Program</b>	<b>\$75,638</b>	<b>\$3,267</b>	<b>\$12,699</b>	<b>\$62,940</b>	<b>17%</b>
<b>Total Outflows</b>	<b>\$75,638</b>	<b>\$3,267</b>	<b>\$12,699</b>	<b>\$62,940</b>	<b>17%</b>

### Budget vs Actual





## City of Aspen Year-to-Date Financials: Feb-24 632-APCHA Development Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44641-Sale of housing units	\$0	\$0	\$1,969	(\$1,969)	0%
<b>Total Charges for Service</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,969</b>	<b>(\$1,969)</b>	<b>0%</b>
46111-Pooled cash investment income	\$3,000	\$2,933	\$6,105	(\$3,105)	203%
46112-Pooled cash unrealized gains/losses	\$0	(\$6,164)	(\$5,416)	\$5,416	0%
46119-Other interest income	\$0	\$593	\$1,113	(\$1,113)	0%
46211-Rental income - permanent	\$12,000	\$0	\$0	\$12,000	0%
<b>Total Other Revenues</b>	<b>\$15,000</b>	<b>(\$2,638)</b>	<b>\$1,802</b>	<b>\$13,198</b>	<b>12%</b>
<b>Total Inflows</b>	<b>\$15,000</b>	<b>(\$2,638)</b>	<b>\$3,771</b>	<b>\$11,229</b>	<b>25%</b>
52000-Purchased professional and technical services	\$8,000	\$0	\$0	\$8,000	0%
54000-Other purchased services	\$10,500	\$0	\$0	\$10,500	0%
55000-Supplies	\$0	\$0	\$83	(\$83)	0%
56000-Utilities	\$1,500	\$407	\$1,447	\$53	96%
<b>Total Operating</b>	<b>\$20,000</b>	<b>\$407</b>	<b>\$1,530</b>	<b>\$18,470</b>	<b>8%</b>
<b>Total Outflows</b>	<b>\$20,000</b>	<b>\$407</b>	<b>\$1,530</b>	<b>\$18,470</b>	<b>8%</b>

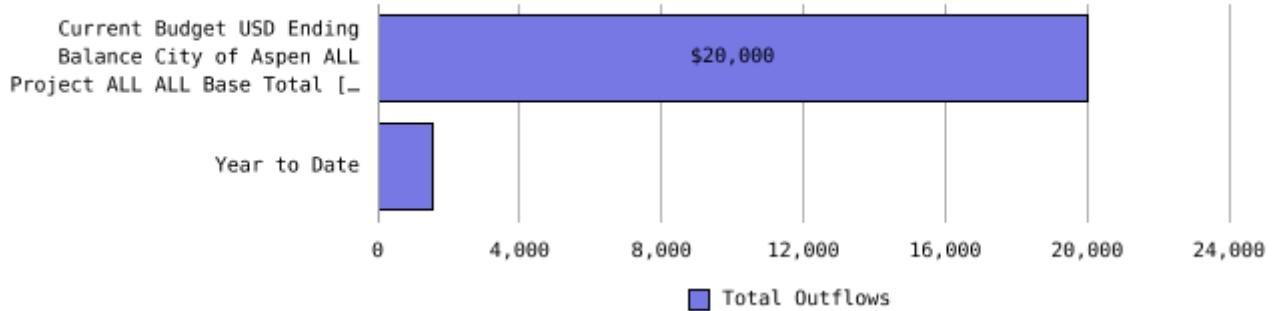
### Fund Balance Summary

<b>Net Position Beginning of Year</b>	<b>\$1,875,654</b>
Deduct Held Inventory	(\$786,170)
<b>Working Fund Balance Beginning of Year</b>	<b>\$1,089,484</b>
Net Change Year to Date	\$2,241
<b>Working Fund Balance Year-To-Date</b>	<b>\$1,091,725</b>

**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**632-APCHA Development Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$0	\$0	\$83	(\$83)	0%
Facility Maintenance - APCHA Owned	\$20,000	\$407	\$1,447	\$18,553	7%
<b>Total Operating by Program</b>	<b>\$20,000</b>	<b>\$407</b>	<b>\$1,530</b>	<b>\$18,470</b>	<b>8%</b>
<b>Total Outflows</b>	<b>\$20,000</b>	<b>\$407</b>	<b>\$1,530</b>	<b>\$18,470</b>	<b>8%</b>

**Budget vs Actual**





**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**641-Truscott Phase II Housing Fund**

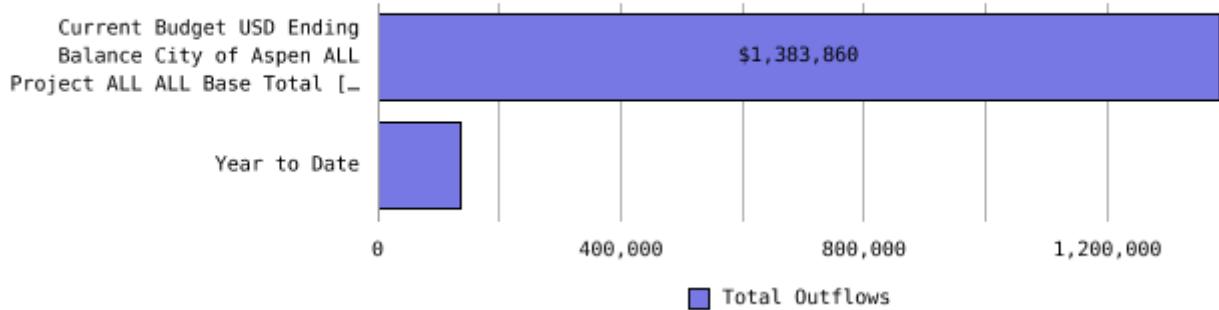
	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
43541-Sec 8 Housing Assistance	\$7,000	\$548	\$1,096	\$5,904	16%
<b>Total Intergovernmental / Grants</b>	<b>\$7,000</b>	<b>\$548</b>	<b>\$1,096</b>	<b>\$5,904</b>	<b>16%</b>
44644-Application fees	\$200	\$50	\$50	\$150	25%
44645-Recertification fees	\$1,500	\$175	\$315	\$1,185	21%
44711-Laundry	\$7,300	\$0	\$0	\$7,300	0%
<b>Total Charges for Service</b>	<b>\$9,000</b>	<b>\$225</b>	<b>\$365</b>	<b>\$8,635</b>	<b>4%</b>
45515-Refund of expenditures - Housing	\$500	\$25	\$25	\$475	5%
45610-Miscellaneous revenue	\$5,100	\$0	\$1,670	\$3,430	33%
<b>Total Refund of Expenditures / Misc.</b>	<b>\$5,600</b>	<b>\$25</b>	<b>\$1,695</b>	<b>\$3,905</b>	<b>30%</b>
46111-Pooled cash investment income	\$2,000	\$0	\$0	\$2,000	0%
46119-Other interest income	\$3,800	\$0	\$0	\$3,800	0%
46211-Rental income - permanent	\$1,187,180	\$90,320	\$180,010	\$1,007,170	15%
46215-Late rent fees	\$2,000	\$0	\$0	\$2,000	0%
<b>Total Other Revenues</b>	<b>\$1,194,980</b>	<b>\$90,320</b>	<b>\$180,010</b>	<b>\$1,014,970</b>	<b>15%</b>
<b>Total Inflows</b>	<b>\$1,216,580</b>	<b>\$91,118</b>	<b>\$183,166</b>	<b>\$1,033,414</b>	<b>15%</b>
52000-Purchased professional and technical services	\$59,330	\$0	\$0	\$59,330	0%
53000-Purchased-property services	\$360,360	\$2,658	\$6,560	\$353,800	2%
54000-Other purchased services	\$60,670	\$1,276	\$4,166	\$56,504	7%
55000-Supplies	\$15,190	\$283	\$4,354	\$10,836	29%
56000-Utilities	\$90,520	\$898	\$7,652	\$82,868	8%
<b>Total Operating</b>	<b>\$586,070</b>	<b>\$5,114</b>	<b>\$22,732</b>	<b>\$563,338</b>	<b>4%</b>
58000-Debt Service	\$396,940	\$42,492	\$94,344	\$302,596	24%
<b>Total Debt Service</b>	<b>\$396,940</b>	<b>\$42,492</b>	<b>\$94,344</b>	<b>\$302,596</b>	<b>24%</b>
Capital Projects	\$322,000	\$14,354	\$14,354	\$307,647	4%
Capital Maintenance	\$78,850	\$3,492	\$3,492	\$75,358	4%
<b>Total Capital / Capital Maintenance</b>	<b>\$400,850</b>	<b>\$17,845</b>	<b>\$17,845</b>	<b>\$383,005</b>	<b>4%</b>
<b>Total Outflows</b>	<b>\$1,383,860</b>	<b>\$65,452</b>	<b>\$134,922</b>	<b>\$1,248,939</b>	<b>10%</b>

**Fund Balance Summary**

<b>Net Position Beginning of Year</b>	<b>(\$1,503,229)</b>
Add Back General Partner Equity	\$3,505
Add Back Limited Partner Equity	(\$115,134)
Add Back Long Term Debt	\$9,017,502
Deduct Land / CIP	(\$968,768)
Deduct Other Capital Assets	(\$5,193,237)
<b>Working Fund Balance Beginning of Year</b>	<b>\$1,240,639</b>
Net Change Year to Date	\$48,244
<b>Working Fund Balance Year-To-Date</b>	<b>\$1,288,883</b>

City of Aspen  
 Year-to-Date Financials: Feb-24  
641-Truscott Phase II Housing Fund

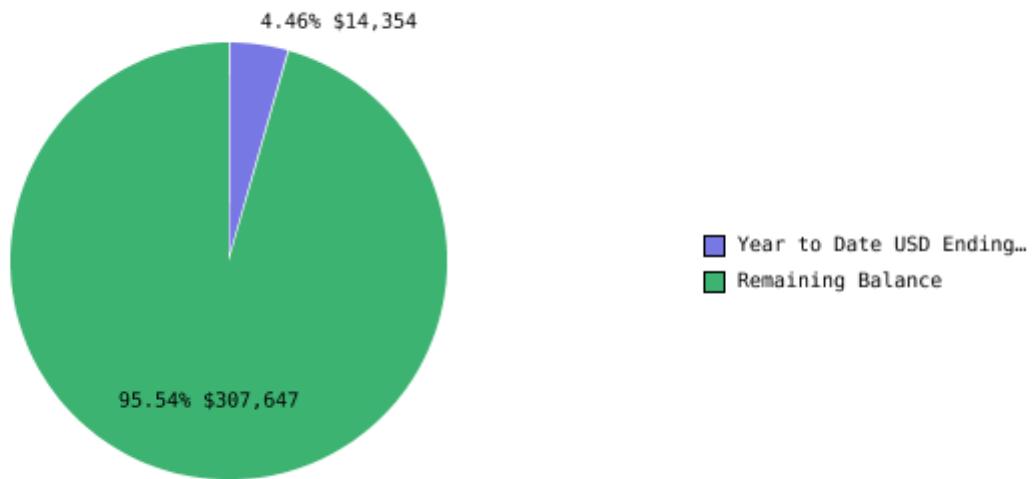
	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$112,870	\$0	\$5,425	\$107,445	5%
Facility Maintenance - Truscott II	\$330,500	\$5,114	\$17,307	\$313,193	5%
Property Management	\$142,700	\$0	\$0	\$142,700	0%
<b>Total Operating by Program</b>	<b>\$586,070</b>	<b>\$5,114</b>	<b>\$22,732</b>	<b>\$563,338</b>	<b>4%</b>
91017-Truscott II (CHFA Loan)	\$396,940	\$33,078	\$75,516	\$321,424	19%
91019-Truscott II - Subordinate Loan due to City of Aspen	\$0	\$9,414	\$18,828	(\$18,828)	0%
<b>Total Debt Service</b>	<b>\$396,940</b>	<b>\$42,492</b>	<b>\$94,344</b>	<b>\$302,596</b>	<b>24%</b>
Capital Projects	\$322,000	\$14,354	\$14,354	\$307,647	4%
Capital Maintenance	\$78,850	\$3,492	\$3,492	\$75,358	4%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$400,850</b>	<b>\$17,845</b>	<b>\$17,845</b>	<b>\$383,005</b>	<b>4%</b>
<b>Total Outflows</b>	<b>\$1,383,860</b>	<b>\$65,452</b>	<b>\$134,922</b>	<b>\$1,248,939</b>	<b>10%</b>

**Budget vs Actual**


**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**Truscott II Housing Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51614-51614 Window replacement - Buildings 10, 20, and 30	\$15,000	\$0	\$0	\$15,000	0%
51617-51617 Stairway replacement	\$0	\$14,354	\$14,354	(\$14,354)	0%
51620-51620 Drainage issues 10-70 Bldgs	\$125,000	\$0	\$0	\$125,000	0%
51621-51621 Drainage issues - 200-300 Bld	\$125,000	\$0	\$0	\$125,000	0%
51623-51623 Elevator Car Improvement	\$10,000	\$0	\$0	\$10,000	0%
51753-51753 Laundry Room Equipment 40 & 50 Building	\$47,000	\$0	\$0	\$47,000	0%
<b>Capital Project Budget Totals</b>	<b>\$322,000</b>	<b>\$14,354</b>	<b>\$14,354</b>	<b>\$307,647</b>	<b>4%</b>

**Project Budget Execution**



City of Aspen  
 Year-to-Date Financials: Feb-24  
642-ACI Affordable Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
43541-Sec 8 Housing Assistance	\$7,960	\$2,773	\$5,560	\$2,400	70%
<b>Total Intergovernmental / Grants</b>	<b>\$7,960</b>	<b>\$2,773</b>	<b>\$5,560</b>	<b>\$2,400</b>	<b>70%</b>
44644-Application fees	\$200	\$0	\$50	\$150	25%
44645-Recertification fees	\$710	\$35	\$35	\$675	5%
44711-Laundry	\$5,100	\$0	(\$428)	\$5,528	(8%)
<b>Total Charges for Service</b>	<b>\$6,010</b>	<b>\$35</b>	<b>(\$343)</b>	<b>\$6,353</b>	<b>(6%)</b>
45515-Refund of expenditures - Housing	\$510	\$0	\$0	\$510	0%
45610-Miscellaneous revenue	\$200	\$50	\$50	\$150	25%
<b>Total Refund of Expenditures / Misc.</b>	<b>\$710</b>	<b>\$50</b>	<b>\$50</b>	<b>\$660</b>	<b>7%</b>
46119-Other interest income	\$100	\$0	\$0	\$100	0%
46211-Rental income - permanent	\$420,240	\$32,349	\$65,631	\$354,609	16%
46215-Late rent fees	\$150	\$100	\$100	\$50	67%
<b>Total Other Revenues</b>	<b>\$420,490</b>	<b>\$32,449</b>	<b>\$65,731</b>	<b>\$354,759</b>	<b>16%</b>
<b>Total Inflows</b>	<b>\$435,170</b>	<b>\$35,307</b>	<b>\$70,998</b>	<b>\$364,172</b>	<b>16%</b>
52000-Purchased professional and technical services	\$32,110	\$0	\$0	\$32,110	0%
53000-Purchased-property services	\$171,110	\$741	\$1,723	\$169,387	1%
54000-Other purchased services	\$30,760	\$178	\$1,454	\$29,306	5%
55000-Supplies	\$2,680	\$0	\$0	\$2,680	0%
56000-Utilities	\$43,950	\$3,921	\$9,818	\$34,132	22%
<b>Total Operating</b>	<b>\$280,610</b>	<b>\$4,840</b>	<b>\$12,995</b>	<b>\$267,615</b>	<b>5%</b>
58000-Debt Service	\$138,270	\$19,970	\$51,463	\$86,807	37%
<b>Total Debt Service</b>	<b>\$138,270</b>	<b>\$19,970</b>	<b>\$51,463</b>	<b>\$86,807</b>	<b>37%</b>
Capital Maintenance	\$52,800	\$0	\$0	\$52,800	0%
<b>Total Capital / Capital Maintenance</b>	<b>\$52,800</b>	<b>\$0</b>	<b>\$0</b>	<b>\$52,800</b>	<b>0%</b>
<b>Total Outflows</b>	<b>\$471,680</b>	<b>\$24,811</b>	<b>\$64,458</b>	<b>\$407,222</b>	<b>14%</b>

**Fund Balance Summary**

<b>Net Position Beginning of Year</b>	<b>(\$3,035,969)</b>
Add Back Limited Partner Equity	\$5,575,422
Add Back Long Term Debt Outstanding	\$9,471,104
Deduct Land / CIP	(\$507,493)
Deduct Other Capital Assets	(\$11,266,086)
<b>Working Fund Balance Beginning of Year</b>	<b>\$236,977</b>
Net Change Year to Date	\$6,540
<b>Working Fund Balance Year-To-Date</b>	<b>\$243,518</b>

**City of Aspen**  
**Year-to-Date Financials: Feb-24**  
**642-ACI Affordable Housing Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$58,700	\$0	\$0	\$58,700	0%
Facility Maintenance - ACI	\$171,460	\$4,840	\$12,995	\$158,465	8%
Property Management	\$50,450	\$0	\$0	\$50,450	0%
<b>Total Operating by Program</b>	<b>\$280,610</b>	<b>\$4,840</b>	<b>\$12,995</b>	<b>\$267,615</b>	<b>5%</b>
91018-Aspen Country Inn - Loan due to City of Aspen	\$0	\$8,448	\$16,897	(\$16,897)	0%
91022-ACI - CHFA LOAN	\$138,270	\$11,522	\$34,566	\$103,704	25%
<b>Total Debt Service</b>	<b>\$138,270</b>	<b>\$19,970</b>	<b>\$51,463</b>	<b>\$86,807</b>	<b>37%</b>
Capital Maintenance	\$52,800	\$0	\$0	\$52,800	0%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$52,800</b>	<b>\$0</b>	<b>\$0</b>	<b>\$52,800</b>	<b>0%</b>
<b>Total Outflows</b>	<b>\$471,680</b>	<b>\$24,811</b>	<b>\$64,458</b>	<b>\$407,222</b>	<b>14%</b>

**Budget vs Actual**

