



**CITY OF ASPEN**

## Monthly Financial Report

*For the Month Ended December 31, 2023*

*(All Figures Unaudited)*

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# Executive Overview



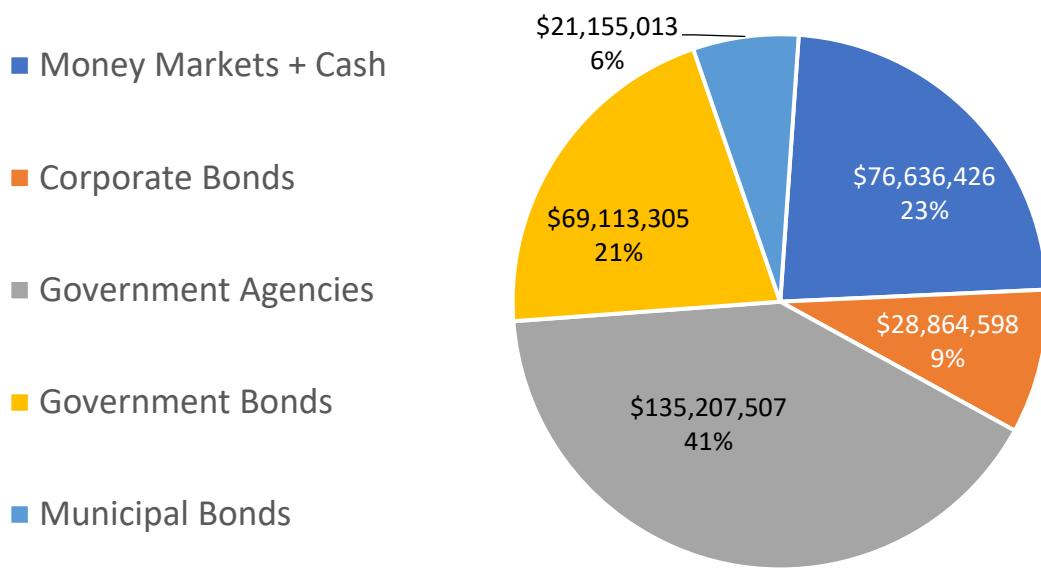
CITY OF  
**ASPEN**

# City of Aspen Cash and Investments

As of December 31, 2023

Cash Plus Investments	
<b>Beginning Balance</b>	<b>\$322,739,993</b>
Interest & Dividends Earned	\$553,582
Accrued Interest Purchased	\$0
New Receipts Less Expenses Paid	\$3,326,575
<b>Ending Balance Before Unrealized Gain/(Loss)</b>	<b>\$326,620,151</b>
Unrealized Gain/(Loss) on Investments	<u>\$2,100,092</u>
<b>Ending Balance</b>	<b>\$328,720,242</b>
Deferred Interest Income	\$491,239
<i>Annualized Monthly Yield</i>	3.88%

	Current Month	Year to Date
Interest Income	\$1,044,821	\$10,325,067
Unrealized Gain/(Loss)	<u>\$2,100,092</u>	<u>\$3,092,191</u>
Total Investment Experience	\$3,144,913	\$13,417,258



Corporate Investments	Maturity Date	Market Value
Colgate Palmolive Co	8/15/2025	\$1,509,474
Walmart Inc	9/9/2025	\$4,159,094
Microsoft Corp	11/3/2025	\$1,952,753
Colgate Palmolive Co	3/2/2026	\$1,414,455
Walmart Inc	4/15/2026	\$4,974,442
International Bank of Recon & Dev	6/15/2026	\$5,005,961
Kaiser Foundation Hospital	5/1/2027	\$4,785,074
Wells Fargo Bank NA	12/11/2026	<u>\$5,063,344</u>
<b>Total Corporates</b>		<b>\$28,864,598</b>

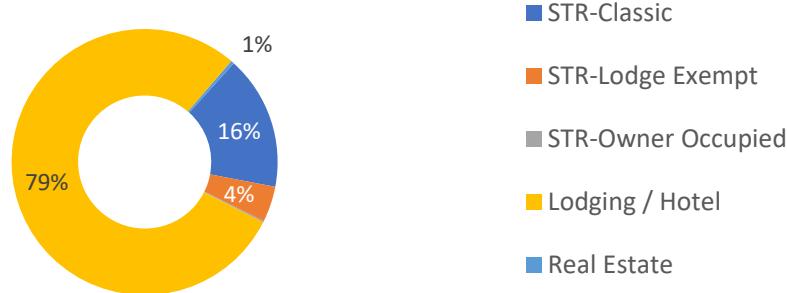
# City of Aspen Tax Detail

As of December 31, 2023

Industries	Taxable Sales				Year-to-Date		Year-to-Date	
	November 2023	November 2022	% Change		2023	2022	% Change	
Accommodations	\$ 7,513,811	\$ 7,272,954	3%		\$ 289,338,467	\$ 301,614,248	(4%)	
Restaurants/Bars	\$ 5,459,636	\$ 5,281,445	3%		\$ 175,817,302	\$ 171,101,058	3%	
Sports Equip/Clothing	\$ 2,807,712	\$ 3,036,941	(8%)		\$ 59,839,729	\$ 58,170,998	3%	
Fashion Clothing	\$ 8,467,698	\$ 4,737,269	79%		\$ 125,343,385	\$ 126,814,198	(1%)	
Construction	\$ 5,295,844	\$ 6,218,327	(15%)		\$ 73,310,515	\$ 77,347,503	(5%)	
Food & Drug	\$ 3,866,320	\$ 3,670,304	5%		\$ 67,449,718	\$ 70,129,151	(4%)	
Liquor	\$ 551,161	\$ 648,641	(15%)		\$ 10,455,070	\$ 11,633,096	(10%)	
Miscellaneous	\$ 6,975,576	\$ 6,740,950	3%		\$ 100,565,056	\$ 91,686,613	10%	
Jewelry/Gallery	\$ 3,652,695	\$ 1,844,068	98%		\$ 53,873,992	\$ 48,551,018	11%	
Utilities	\$ 4,165,261	\$ 3,855,685	8%		\$ 45,810,934	\$ 43,683,098	5%	
Automobile	\$ 2,659,246	\$ 2,725,598	(2%)		\$ 32,430,912	\$ 32,688,234	(1%)	
Marijuana	\$ 327,023	\$ 586,665	(44%)		\$ 7,145,638	\$ 8,914,896	(20%)	
Bank / Finance	\$ 271,137	\$ 352,649	(23%)		\$ 4,180,622	\$ 4,770,389	(12%)	
Health / Beauty	\$ 131,671	\$ 119,126	11%		\$ 6,920,806	\$ 3,639,913	90%	
<b>Total Taxable Sales</b>	<b>\$ 52,144,791</b>	<b>\$ 47,090,624</b>	<b>11%</b>		<b>\$ 1,052,482,144</b>	<b>\$ 1,050,744,413</b>	<b>0%</b>	
In Town	\$ 39,341,347		75%					
Out of Town	\$ 12,803,444		25%					

Lodging Type	Lodging Specific Taxable Sales				Year-to-Date		Year-to-Date	
	November 2023	November 2022	% Change		2023	2022	% Change	
STR-Classic	\$ 1,224,690		N/A	N/A	\$ 41,552,617		N/A	N/A
STR-Lodge Exempt	\$ 328,008		N/A	N/A	\$ 35,038,906		N/A	N/A
STR-Owner Occupied	\$ 11,826		N/A	N/A	\$ 1,770,633		N/A	N/A
STR - Aggregated	\$ 1,564,525	\$ 2,641,320	(41%)		\$ 78,366,574	\$ 88,506,544	(11%)	
Lodging / Hotel	\$ 5,921,055	\$ 4,556,930	30%		\$ 205,297,669	\$ 207,523,931	(1%)	
Real Estate	\$ 28,232	\$ 70,478	(60%)		\$ 4,633,996	\$ 5,579,547	(17%)	
<b>Total Taxable Sales</b>	<b>\$ 7,513,811</b>	<b>\$ 7,268,728</b>	<b>3%</b>		<b>\$ 288,298,239</b>	<b>\$ 301,610,022</b>	<b>(4%)</b>	

November 2023



	Real Estate Transfers				Year-to-Date		Year-to-Date	
	December 2023	December 2022	% Change		2023	2022	% Change	
Number of Transactions	45	44	2%		603	621	(3%)	
Total Cash Value	\$ 39,387,327	\$ 73,804,350	(47%)		\$ 1,552,294,923	\$ 1,761,505,524	(12%)	
Average Cash Value	\$ 875,274	\$ 1,677,372	(48%)		\$ 2,574,287	\$ 2,836,563	(9%)	

# City of Aspen Tax Collections

As of December 31, 2023

	Monthly Collections	2023 Year to Date Collections	2023 Orig. Budget	Percent Collected
Share of 2.0% County Sales Tax	\$1,009,499	\$16,131,659	\$17,458,000	92%
2.40% Sales Tax	\$1,243,884	\$25,108,698	\$29,511,520	85%
2.00% Lodging Tax	\$108,426	\$4,695,373	\$5,327,000	88%
2.10% Use Tax	\$378,747	\$1,226,774	\$1,200,000	102%
Short-Term Rental Tax	\$141,400	\$2,224,661	N/A	N/A
Tobacco Tax	\$20,602	\$290,392	\$350,000	83%
Real Estate Transfer Taxes	\$571,039	\$22,858,192	\$15,000,000	152%
Property Taxes	\$15,507	\$10,040,703	\$10,018,370	100%
<b>Total Taxes</b>	<b>\$3,489,104</b>	<b>\$82,576,453</b>	<b>\$78,864,890</b>	<b>105%</b>

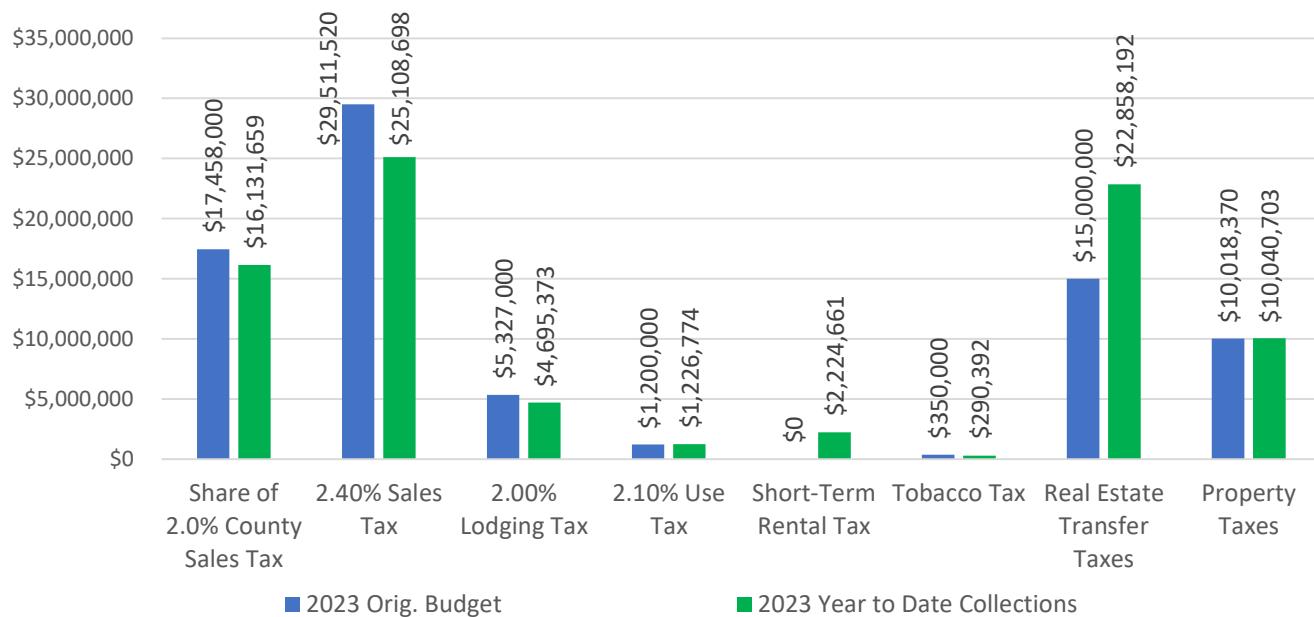
**Notes:**

\* County sales tax receipts lag the current period by two months

\*\* City sales, lodging, tobacco and short-term rental tax receipts lag by one month

\*\*\* City real estate and property taxes are collected continuously and are current

\*\*\*\* Use tax collections depend on issuance of final C.O. and audit period



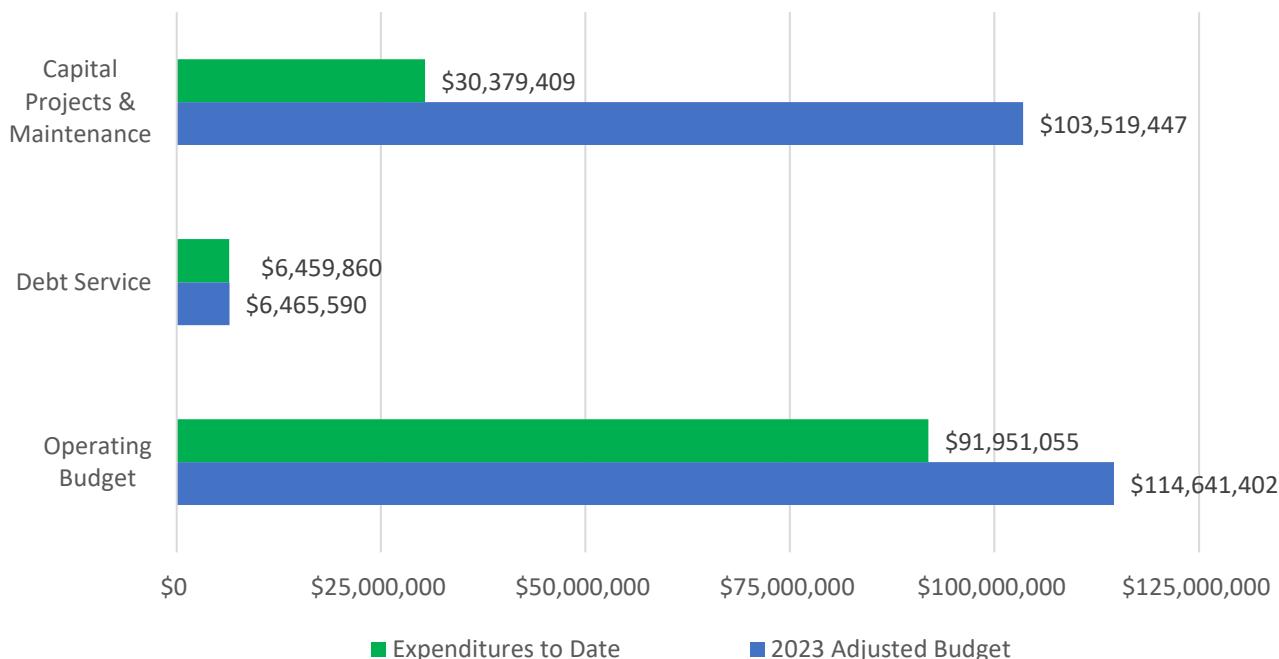
	2023 Year to Date Collections	2022 Year to Date Collections	Percent Ahead/(Behind)
Share of 2.0% County Sales Tax	\$16,131,659	\$14,419,627	12%
2.40% Sales Tax	\$25,108,698	\$25,056,911	0%
2.00% Lodging Tax	\$4,695,373	\$4,915,681	(4%)
2.10% Use Tax	\$1,226,774	\$182,021	574%
Short-Term Rental Tax	\$2,224,661	\$0	N/A
Tobacco Tax	\$290,392	\$317,619	(9%)
Real Estate Transfer Taxes	\$22,858,192	\$25,917,341	(12%)
Property Taxes	\$10,040,703	\$9,633,708	4%
<b>Total Taxes</b>	<b>\$82,576,453</b>	<b>\$80,442,907</b>	<b>3%</b>

# City of Aspen Expenditures

As of December 31, 2023

	2023 Original Budget	Supplementals	2023 Adjusted Budget
<i>Labor Costs</i>	\$47,256,890	\$689,876	\$47,946,766
<i>Goods and Services</i>	<u>\$52,687,640</u>	<u>\$14,006,996</u>	<u>\$66,694,636</u>
Operating Budget	\$99,944,530	\$14,696,872	\$114,641,402
Debt Service	\$6,465,590	\$0	\$6,465,590
Capital Projects & Maintenance	\$40,412,340	\$63,107,107	\$103,519,447
<b>Net Budget Authority</b>	<b>\$146,822,460</b>	<b>\$77,803,979</b>	<b>\$224,626,439</b>
Transfers Out	\$25,230,450	\$217,625	\$25,448,075
<b>Total Budget Authority</b>	<b>\$172,052,910</b>	<b>\$78,021,604</b>	<b>\$250,074,514</b>

	2023 Adjusted Budget	Expenditures to Date	Percent Expended
<i>Labor Costs</i>	\$47,946,766	\$45,618,037	95%
<i>Goods and Services</i>	<u>\$66,694,636</u>	<u>\$46,333,018</u>	69%
Operating Budget	\$114,641,402	\$91,951,055	80%
Debt Service	\$6,465,590	\$6,459,860	100%
Capital Projects & Maintenance	<u>\$103,519,447</u>	<u>\$30,379,409</u>	29%
<b>Net Budget Authority</b>	<b>\$224,626,439</b>	<b>\$128,790,324</b>	<b>57%</b>
Transfers Out	<u>\$25,448,075</u>	<u>\$23,919,525</u>	94%
<b>Total Budget Authority</b>	<b>\$250,074,514</b>	<b>\$152,709,849</b>	<b>61%</b>





# CITY OF ASPEN

Fund Level Financials

# City of Aspen

## Year-to-Date Financials: Dec-23

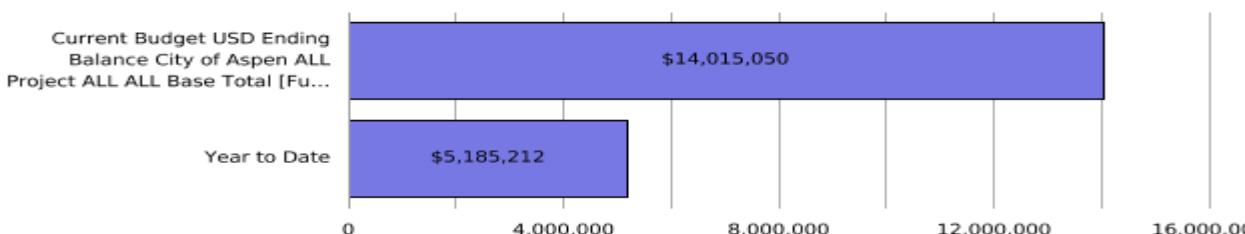
### 000-Asset Management Plan Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,356,600	\$6,743	\$4,367,374	(\$10,774)	100%
41121-Property tax - delinquent	\$0	\$0	\$46	(\$46)	0%
41510-STR Excise Tax - 5%	\$0	\$3,782	\$166,522	(\$166,522)	0%
41511-STR Excise Tax - 10%	\$0	\$28,033	\$334,027	(\$334,027)	0%
<b>Total Taxes &amp; Permits</b>	<b>\$4,356,600</b>	<b>\$38,558</b>	<b>\$4,867,968</b>	<b>(\$511,368)</b>	<b>112%</b>
43429-Other state capital grants	\$90,000	\$0	\$48,726	\$41,274	54%
<b>Total Intergovernmental</b>	<b>\$90,000</b>	<b>\$0</b>	<b>\$48,726</b>	<b>\$41,274</b>	<b>54%</b>
45000-Other inflows	\$228,000	\$0	\$351,618	(\$123,618)	154%
46000-Other revenue sources	\$0	\$282,853	\$1,379,495	(\$1,379,495)	0%
<b>Total Other Revenues</b>	<b>\$228,000</b>	<b>\$282,853</b>	<b>\$1,731,113</b>	<b>(\$1,503,113)</b>	<b>759%</b>
64001-Transfer from General Fund	\$83,730	\$0	\$58,780	\$24,950	70%
64132-Transfer from REMP Fund	\$100,000	\$0	\$0	\$100,000	0%
64141-Transfer from Transportation Fund	\$1,000,000	\$0	\$0	\$1,000,000	0%
64160-Transfer from Stormwater Fund	\$400,000	\$0	\$0	\$400,000	0%
<b>Total Transfers In</b>	<b>\$1,583,730</b>	<b>\$0</b>	<b>\$58,780</b>	<b>\$1,524,950</b>	<b>4%</b>
<b>Total Inflows</b>	<b>\$6,258,330</b>	<b>\$321,412</b>	<b>\$6,706,587</b>	<b>(\$448,257)</b>	<b>107%</b>
<b>Total Operating</b>	<b>\$78,010</b>	<b>\$143</b>	<b>\$81,609</b>	<b>(\$3,599)</b>	<b>105%</b>
113-Clerks Office	\$36,100	\$0	\$23,686	\$12,414	66%
119-Asset Management	\$1,349,270	\$5,817	\$398,212	\$951,058	30%
221-Police	\$170,700	\$0	\$104,620	\$66,080	61%
321-Streets	\$3,289,145	\$186,349	\$2,310,674	\$978,471	70%
325-Climate Action	\$222,700	\$0	\$110,829	\$111,871	50%
327-Engineering	\$6,128,984	\$141,807	\$1,355,245	\$4,773,739	22%
431-Environmental Health	\$25,000	\$0	\$19,323	\$5,678	77%
542-Recreation	\$1,366,277	\$0	\$324,693	\$1,041,584	24%
592-Business Services	\$141,815	\$1,269	\$14,571	\$127,244	10%
<b>Total Capital Projects</b>	<b>\$12,729,991</b>	<b>\$335,241</b>	<b>\$4,661,852</b>	<b>\$8,068,139</b>	<b>37%</b>
118-Information Technology	\$202,548	\$5,829	\$20,290	\$182,258	10%
119-Asset Management	\$187,000	\$0	\$2,293	\$184,707	1%
321-Streets	\$56,000	\$0	\$33,519	\$22,481	60%
327-Engineering	\$307,131	\$0	\$154,887	\$152,244	50%
542-Recreation	\$163,700	\$0	\$2,467	\$161,233	2%
592-Business Services	\$290,670	\$6,250	\$228,293	\$62,377	79%
<b>Total Capital Maintenance</b>	<b>\$1,207,049</b>	<b>\$12,080</b>	<b>\$441,750</b>	<b>\$765,299</b>	<b>37%</b>
<b>Total Outflows</b>	<b>\$14,015,050</b>	<b>\$347,464</b>	<b>\$5,185,212</b>	<b>\$8,829,838</b>	<b>37%</b>

#### Fund Balance Summary

Net Position Beginning of Year	\$31,488,602
Working Fund Balance Beginning of Year	\$31,488,602
Net Change Year to Date	\$1,521,375
Working Fund Balance Year-To-Date	\$33,009,978

#### Budget vs Actual



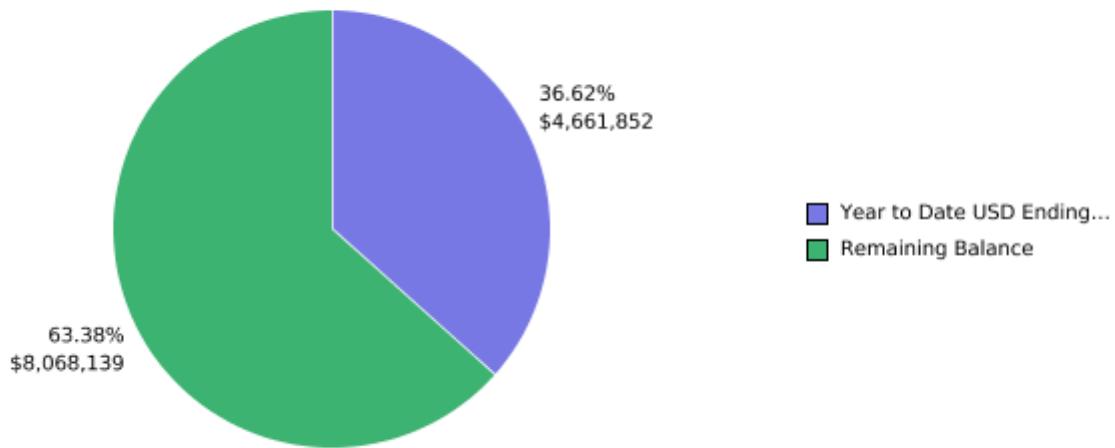
**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**AMP Fund Capital Projects by Department**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51628-51628 Clerk Copier First Floor - 2023	\$14,000	\$0	\$13,639	\$361	97%
51629-51629 Optical Imaging Scanner - 2023	\$12,000	\$0	\$0	\$12,000	0%
<b>51657-51657 Mail Machine</b>	<b>\$10,100</b>	<b>\$0</b>	<b>\$10,047</b>	<b>\$53</b>	<b>99%</b>
<b>Clerk's Office</b>	<b>\$36,100</b>	<b>\$0</b>	<b>\$23,686</b>	<b>\$12,414</b>	<b>66%</b>
51249-51249 Animal Shelter - Energy Efficiency Upgrades	\$50,000	\$0	\$29,684	\$20,316	59%
51420-51420 Old Powerhouse Preservation Project	\$566,700	\$4,064	\$110,317	\$456,383	19%
51672-51672 City Hall Project Closeout	\$232,570	\$0	\$191,982	\$40,588	83%
51675-51675 Armory Building - ACRA Tenant Build Out	\$200,000	\$181	\$7,590	\$192,410	4%
51676-51676 Rio Grande Building Restaurant Infrastructure	\$200,000	\$0	\$0	\$200,000	0%
51685-51685 Armory Remodel & Reuse Long-Term Plan	\$100,000	\$1,572	\$58,640	\$41,360	59%
<b>Asset Management</b>	<b>\$1,349,270</b>	<b>\$5,817</b>	<b>\$398,212</b>	<b>\$951,058</b>	<b>30%</b>
50450-50450 Police Copier / Fax / Scanner device	\$12,000	\$0	\$13,297	(\$1,297)	111%
51452-51452 Automated Ticketing System	\$60,000	\$0	\$0	\$60,000	0%
51453-51453 Planned Replacement of Police Rifles	\$38,700	\$0	\$38,692	\$8	100%
51635-51635 EV Chargers - APD Garage	\$60,000	\$0	\$52,631	\$7,369	88%
<b>Police</b>	<b>\$170,700</b>	<b>\$0</b>	<b>\$104,620</b>	<b>\$66,080</b>	<b>61%</b>
51437-51437 Fleet - 2022	\$712,080	\$0	\$27,896	\$684,184	4%
51438-51438 Street Improvement - 2022	\$1,840,065	\$67,338	\$1,651,583	\$188,482	90%
51455-51455 Street Department Paint Gun - 2022	\$18,000	\$0	\$0	\$18,000	0%
51627-51627 Fleet - 2023	\$719,000	\$119,011	\$631,195	\$87,805	88%
<b>Streets</b>	<b>\$3,289,145</b>	<b>\$186,349</b>	<b>\$2,310,674</b>	<b>\$978,471</b>	<b>70%</b>
50004-50004_Small Lodge Right of Way Improvements	\$45,582	\$44,053	\$44,053	\$1,529	97%
50479-50479 Summer Road Improvements - Construction	\$105,000	\$0	\$0	\$105,000	0%
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	\$569,766	\$0	\$384,392	\$185,374	67%
50913-50913 Midland Ave to Park One-way	\$1,607,874	\$0	\$7,349	\$1,600,526	0%
51257-51257 CDOT Joint Project on Concrete Roundabout Design and Construction	\$110,000	\$0	\$40,019	\$69,981	36%
51259-51259 Critical Pedestrian Connection - Garmisch Street Connection	\$269,671	\$150	\$9,049	\$260,622	3%
51440-51440 Downtown Core Pedestrian Safety	\$500,000	\$0	\$24,338	\$475,663	5%
51445-51445 Castle Creek Bridge Trail Underpass Wall	\$65,000	\$0	\$23,948	\$41,052	37%
51457-51457 GPS Monument Survey	\$29,000	\$0	\$0	\$29,000	0%
51459-51459 West End Traffic Calming Mitigation	\$40,591	\$0	\$39,617	\$974	98%
51543-51543 Power Plant Road Traffic Counter	\$50,000	\$0	\$0	\$50,000	0%
51578-51578 Entrance to Aspen	\$2,000,000	\$85,455	\$154,088	\$1,845,912	8%
51645-51645 Concrete Replacement and ADA Pedestrian Improvements - 2023	\$616,500	\$600	\$526,541	\$89,959	85%
51648-51648 EV Charging Stations - Installations - 2023	\$120,000	\$11,550	\$101,852	\$18,148	85%
<b>Engineering</b>	<b>\$6,128,984</b>	<b>\$141,807</b>	<b>\$1,355,245</b>	<b>\$4,773,739</b>	<b>22%</b>
51540-51540 Utility Benchmarking Software	\$90,000	\$0	\$17,500	\$72,500	19%
51544-51544 EV Charging Stations - 2023	\$132,700	\$0	\$93,329	\$39,371	70%
51677-51677 Air Quality Monitor Computer Replacement	\$25,000	\$0	\$19,323	\$5,678	77%
<b>Env. Health &amp; Climate Action</b>	<b>\$247,700</b>	<b>\$0</b>	<b>\$130,151</b>	<b>\$117,549</b>	<b>53%</b>
50374-50374 Mondo Flooring - (AIG)	\$160,250	\$0	\$160,250	\$0	100%
50388-50388 Plumbing - ARC - Domestic and Sewer Repairs	\$87,270	\$0	\$0	\$87,270	0%
50423-50423 Lap Pool Cover Replacement - Out Years	\$14,000	\$0	\$0	\$14,000	0%
50952-50952 ARC Downstair Remodel	\$25,353	\$0	\$0	\$25,353	0%
50961-50961 LIA Roof Repair - Continuous Seamless Roof	\$41,100	\$0	\$35,052	\$6,048	85%

**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**AMP Fund Capital Projects by Department**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51211-51211 HVAC System for Red Brick Gym	\$320,367	\$0	\$11,205	\$309,162	3%
51329-51329 Aspen Ice Garden Improvement Plan	\$36,429	\$0	\$13,805	\$22,624	38%
51330-51330 Aspen Rec Center Improvement Plan	\$59,724	\$0	\$20,235	\$39,489	34%
51334-51334 AIG & LIA Compressor Overhauls - 2021	\$16,004	\$0	\$0	\$16,004	0%
51463-51463 Printer - ARC - Aquatics - 2022	\$6,000	\$0	\$0	\$6,000	0%
51466-51466 Boiler Vessel Replacement - 2022	\$40,000	\$0	\$0	\$40,000	0%
51467-51467 Roof Replacement	\$375,000	\$0	\$24,950	\$350,050	7%
51557-51557 ARC Front Desk Entrance Redesign	\$35,000	\$0	\$0	\$35,000	0%
51631-51631 Air to Air Crossflow Heat Exchanger Replacement - 2023	\$60,000	\$0	\$0	\$60,000	0%
51632-51632 Gymnastics Floor Replacement - 2023	\$30,000	\$0	\$5,481	\$24,519	18%
51633-51633 Gymnastics Mats - 2023	\$17,000	\$0	\$17,000	\$0	100%
51634-51634 Red Brick Copier Replacement - 2023	\$14,000	\$0	\$7,749	\$6,251	55%
51684-51684 Kilter Board	\$28,780	\$0	\$28,965	(\$185)	101%
<b>Recreation</b>	<b>\$1,366,277</b>	<b>\$0</b>	<b>\$324,693</b>	<b>\$1,041,584</b>	<b>24%</b>
51565-51565 Business Services Office Remodel	\$141,815	\$1,269	\$14,571	\$127,244	10%
<b>Business Services</b>	<b>\$141,815</b>	<b>\$1,269</b>	<b>\$14,571</b>	<b>\$127,244</b>	<b>10%</b>
<b>Capital Project Budget Totals</b>	<b>\$12,729,991</b>	<b>\$335,241</b>	<b>\$4,661,852</b>	<b>\$8,068,139</b>	<b>37%</b>

**Project Budget Execution**





## City of Aspen Year-to-Date Financials: Dec-23 001-General Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Property & Specific Ownership Taxes	\$4,602,960	\$33,396	\$4,706,723	(\$103,763)	102%
City Share of County 2.0% Sales Taxes	\$17,458,000	\$1,009,499	\$16,131,659	\$1,326,341	92%
City Tobacco Tax	\$350,000	\$20,602	\$290,591	\$59,409	83%
Short-Term Rental Excise Tax	\$0	\$10,605	\$166,850	(\$166,850)	0%
Business Licenses & Franchise Fees	\$1,687,470	\$17,306	\$1,698,451	(\$10,981)	101%
<b>Total Taxes</b>	<b>\$24,098,430</b>	<b>\$1,091,407</b>	<b>\$22,994,273</b>	<b>\$1,104,157</b>	<b>95%</b>
State Grants	\$196,002	\$82,080	\$229,116	(\$33,114)	117%
State Shared Revenues	\$414,600	\$39,753	\$349,233	\$65,367	84%
Local Shared Revenue	\$207,500	\$975	\$162,749	\$44,751	78%
<b>Total Intergovernmental</b>	<b>\$818,102</b>	<b>\$122,808</b>	<b>\$741,099</b>	<b>\$77,003</b>	<b>91%</b>
Specific Use Licensing & Permits	\$128,700	\$25,848	\$142,975	(\$14,275)	111%
Business Licenses & Permits	\$6,397,600	\$339,337	\$8,757,879	(\$2,360,279)	137%
Charges for Services	\$3,407,870	\$384,091	\$4,479,083	(\$1,071,213)	131%
Fines & Refund of Expenditures	97,650	9,503	174,806	77,156	179%
Other Revenues	\$837,350	\$452,298	\$2,819,214	(\$1,981,864)	337%
<b>Total Other Revenues</b>	<b>\$10,869,170</b>	<b>\$1,211,077</b>	<b>\$16,373,958</b>	<b>(\$5,504,788)</b>	<b>151%</b>
Refund of Expenditures - GF Overhead	\$6,713,980	\$563,046	\$6,808,059	(\$94,079)	101%
Transfers In	\$1,948,450	\$156,411	\$1,948,450	\$0	100%
<b>Total Transfers In</b>	<b>\$8,662,430</b>	<b>\$719,457</b>	<b>\$8,756,509</b>	<b>(\$94,079)</b>	<b>101%</b>
<b>Total Inflows</b>	<b>44,448,132</b>	<b>3,144,748</b>	<b>48,865,838</b>	<b>4,417,706</b>	<b>110%</b>
51000-Personnel services	\$27,004,870	\$2,874,884	\$26,430,830	\$574,040	98%
52000-Purchased professional and technical services	\$2,420,808	\$119,518	\$1,445,964	\$974,844	60%
53000-Purchased-property services	\$1,124,790	\$42,548	\$887,137	\$237,653	79%
54000-Other purchased services	\$4,088,250	\$96,984	\$3,807,460	\$280,790	93%
55000-Supplies	\$1,679,252	\$72,773	\$1,359,889	\$319,363	81%
56000-Utilities	\$1,117,570	\$8,848	\$1,073,352	\$44,218	96%
59000-Grants & Contributions	\$4,307,015	\$22,712	\$2,069,417	\$2,237,598	48%
<b>Total Operating</b>	<b>\$41,742,555</b>	<b>\$3,238,267</b>	<b>\$37,074,050</b>	<b>\$4,668,505</b>	<b>89%</b>
61120-IT overhead	\$1,871,800	\$155,983	\$1,871,800	\$0	100%
<b>Total Overhead</b>	<b>\$1,871,800</b>	<b>\$155,983</b>	<b>\$1,871,800</b>	<b>\$0</b>	<b>100%</b>
65000-Transfer to AMP Fund	\$83,730	\$0	\$58,780	\$24,950	70%
65100-Transfer to Parks Fund	\$188,100	\$15,675	\$188,100	\$0	100%
65250-Transfer to Debt Service Fund	\$2,661,540	\$0	\$2,661,540	\$0	100%
65505-Transfer to Employee Housing Fund	\$1,620,400	\$135,033	\$1,620,400	\$0	100%
65510-Transfer to IT Fund	\$62,375	\$0	\$62,375	\$0	100%
<b>Total Transfers Out</b>	<b>\$4,616,145</b>	<b>\$150,708</b>	<b>\$4,591,195</b>	<b>\$24,950</b>	<b>99%</b>
<b>Total Outflows</b>	<b>\$48,230,500</b>	<b>\$3,544,959</b>	<b>\$43,537,045</b>	<b>\$4,693,455</b>	<b>90%</b>

### Fund Balance Summary

Net Position Beginning of Year	\$35,426,975
Working Fund Balance Beginning of Year	\$35,426,975
Net Change Year to Date	\$5,328,793
Working Fund Balance Year-To-Date	\$40,755,768

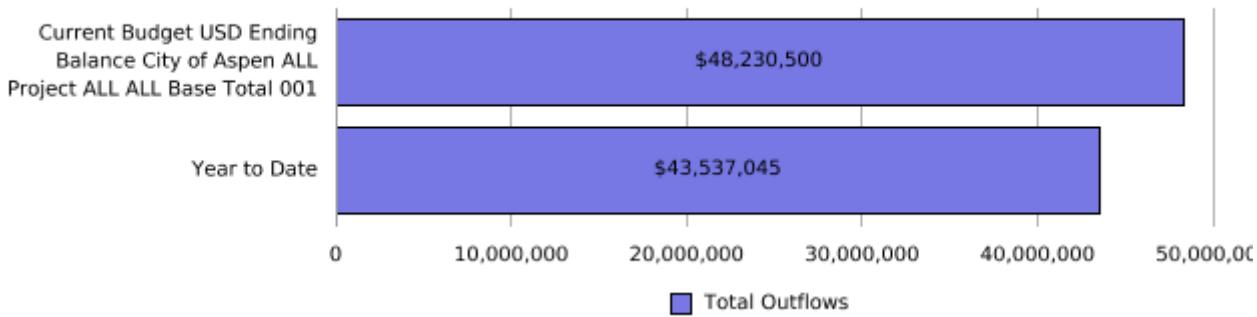
# City of Aspen

## Year-to-Date Financials: Dec-23

### 001-General Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
000-Non-Classified	\$95,370	(\$764)	\$94,182	\$1,188	99%
112-Mayor and Council	\$2,904,980	\$77,123	\$2,487,095	\$417,885	86%
113-Clerks Office	\$927,550	\$64,142	\$695,634	\$231,917	75%
114-Managers Office	\$3,362,650	\$300,275	\$2,859,592	\$503,058	85%
115-Human Resources	\$1,161,600	\$95,897	\$1,185,231	(\$23,631)	102%
116-Attorney	\$879,360	\$89,940	\$740,528	\$138,832	84%
117-Finance	\$2,905,530	\$256,971	\$2,636,237	\$269,293	91%
119-Asset Management	\$3,040,090	\$231,374	\$2,828,583	\$211,507	93%
122-Planning	\$3,011,741	\$215,319	\$2,164,697	\$847,044	72%
123-Building	\$2,736,172	\$209,593	\$2,478,270	\$257,902	91%
221-Police	\$7,098,332	\$677,361	\$6,896,002	\$202,330	97%
321-Streets	\$2,449,700	\$127,691	\$1,773,320	\$676,380	72%
325-Climate Action	\$715,140	\$63,034	\$585,150	\$129,990	82%
327-Engineering	\$2,354,740	\$167,289	\$2,205,436	\$149,304	94%
431-Environmental Health	\$1,436,010	\$111,893	\$1,118,955	\$317,055	78%
532-Events	\$1,173,160	\$113,262	\$1,102,628	\$70,532	94%
542-Recreation	\$5,061,560	\$412,716	\$4,852,930	\$208,630	96%
572-Parks and Open Space	\$332,510	\$22,843	\$277,470	\$55,040	83%
592-Business Services	\$96,360	\$2,306	\$92,111	\$4,249	96%
<b>Total Operating</b>	<b>\$41,742,555</b>	<b>\$3,238,267</b>	<b>\$37,074,050</b>	<b>\$4,668,505</b>	<b>89%</b>
Overhead	\$1,871,800	\$155,983	\$1,871,800	\$0	100%
Transfers Out	\$4,616,145	\$150,708	\$4,591,195	\$24,950	99%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$6,487,945</b>	<b>\$306,692</b>	<b>\$6,462,995</b>	<b>\$24,950</b>	<b>100%</b>
<b>Total Outflows</b>	<b>\$48,230,500</b>	<b>\$3,544,959</b>	<b>\$43,537,045</b>	<b>\$4,693,455</b>	<b>90%</b>

#### Budget vs Actual





## City of Aspen Year-to-Date Financials: Dec-23 100-Parks and Open Space Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$11,993,700	\$777,428	\$15,691,355	(\$3,697,655)	131%
41225-Sales tax - sunset	\$6,000,400	\$0	\$0	\$6,000,400	0%
41232-Penalty on sales tax	\$0	\$2,720	\$65,177	(\$65,177)	0%
42232-Parks use permits	\$35,700	\$1,056	\$58,307	(\$22,607)	163%
42234-Rafting permits	\$1,630	\$0	\$1,200	\$430	74%
<b>Total Taxes &amp; Permits</b>	<b>\$18,031,430</b>	<b>\$781,203</b>	<b>\$15,816,039</b>	<b>\$2,215,391</b>	<b>88%</b>
43531-CO lottery revenue	\$76,750	\$28,455	\$97,724	(\$20,974)	127%
<b>Total Intergovernmental</b>	<b>\$76,750</b>	<b>\$28,455</b>	<b>\$97,724</b>	<b>(\$20,974)</b>	<b>127%</b>
44000-Charges for services	\$538,050	\$24,483	\$738,985	(\$200,935)	137%
45000-Other inflows	\$405,030	\$13,667	\$709,788	(\$304,758)	175%
46000-Other revenue sources	\$3,600	\$189,053	\$999,888	(\$996,288)	27.775%
<b>Total Other Revenues</b>	<b>\$946,680</b>	<b>\$227,202</b>	<b>\$2,448,661</b>	<b>(\$1,501,981)</b>	<b>259%</b>
64001-Transfer from General Fund	\$188,100	\$15,675	\$188,100	\$0	100%
64421-Transfer from Water Fund	\$150,000	\$12,500	\$150,000	\$0	100%
<b>Total Transfers In</b>	<b>\$338,100</b>	<b>\$28,175</b>	<b>\$338,100</b>	<b>\$0</b>	<b>100%</b>
<b>Total Inflows</b>	<b>19,392,960</b>	<b>1,065,036</b>	<b>18,700,524</b>	<b>692,436</b>	<b>96%</b>
51000-Personnel services	\$5,586,790	\$555,743	\$5,465,677	\$121,113	98%
52000-Purchased professional and technical services	\$2,630	\$798	\$3,335	(\$705)	127%
53000-Purchased-property services	\$452,112	\$30,097	\$401,036	\$51,076	89%
54000-Other purchased services	\$721,420	\$16,428	\$701,299	\$20,121	97%
55000-Supplies	\$788,059	\$21,571	\$882,225	(\$94,166)	112%
56000-Utilities	\$253,150	\$0	\$231,017	\$22,133	91%
59000-Grants & Contributions	\$364,909	\$0	\$319,370	\$45,539	88%
<b>Total Operating</b>	<b>\$8,169,070</b>	<b>\$624,637</b>	<b>\$8,003,958</b>	<b>\$165,112</b>	<b>98%</b>
Capital Projects	\$19,065,420	\$1,664	\$4,273,731	\$14,791,689	22%
Capital Maintenance	\$684,400	\$24,770	\$278,136	\$406,264	41%
<b>Total Capital / Capital Maintenance</b>	<b>\$19,749,820</b>	<b>\$26,434</b>	<b>\$4,551,867</b>	<b>\$15,197,953</b>	<b>23%</b>
61110-General fund overhead	\$1,432,600	\$119,383	\$1,432,600	\$0	100%
61120-IT overhead	\$305,000	\$25,417	\$305,000	\$0	100%
<b>Total Overhead</b>	<b>\$1,737,600</b>	<b>\$144,800</b>	<b>\$1,737,600</b>	<b>\$0</b>	<b>100%</b>
65001-Transfer to General Fund	\$43,390	\$3,469	\$43,390	\$0	100%
65250-Transfer to Debt Service Fund	\$3,237,720	\$0	\$3,237,720	\$0	100%
65471-Transfer to Golf Fund	\$344,700	\$28,725	\$344,700	\$0	100%
65505-Transfer to Employee Housing Fund	\$515,200	\$42,933	\$515,200	\$0	100%
<b>Total Transfers Out</b>	<b>\$4,141,010</b>	<b>\$75,128</b>	<b>\$4,141,010</b>	<b>\$0</b>	<b>100%</b>
<b>Total Outflows</b>	<b>\$33,797,500</b>	<b>\$870,998</b>	<b>\$18,434,435</b>	<b>\$15,363,065</b>	<b>55%</b>

### Fund Balance Summary

Net Position Beginning of Year	\$18,954,789
Working Fund Balance Beginning of Year	\$18,954,789
Net Change Year to Date	\$266,089

Working Fund Balance Year-To-Date \$19,220,878

# City of Aspen

## Year-to-Date Financials: Dec-23

### 100-Parks and Open Space Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Non-Classified	\$5,849	\$0	\$0	\$5,849	0%
General Administrative	\$1,464,430	\$128,574	\$1,491,203	(\$26,773)	102%
Facility Maintenance	\$311,900	\$15,091	\$233,686	\$78,214	75%
Development Services	\$0	\$798	\$1,898	(\$1,898)	0%
Storm Drainage	\$95,730	\$10,788	\$108,838	(\$13,108)	114%
Downtown Beautification & Safety	\$282,170	\$25,808	\$272,525	\$9,645	97%
Forestry & Natural Areas	\$944,190	\$71,170	\$833,071	\$111,119	88%
Trails Management	\$1,015,680	\$107,075	\$1,037,194	(\$21,514)	102%
Parks Management	\$2,896,341	\$174,002	\$2,702,711	\$193,630	93%
Grants	\$233,660	\$0	\$200,000	\$33,660	86%
Capital Labor	\$919,120	\$91,331	\$1,122,832	(\$203,712)	122%
<b>Total Operating by Program</b>	<b>\$8,169,070</b>	<b>\$624,637</b>	<b>\$8,003,958</b>	<b>\$165,112</b>	<b>98%</b>
Capital Projects	\$19,065,420	\$1,664	\$4,273,731	\$14,791,689	22%
Capital Maintenance	\$684,400	\$24,770	\$278,136	\$406,264	41%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$19,749,820</b>	<b>\$26,434</b>	<b>\$4,551,867</b>	<b>\$15,197,953</b>	<b>23%</b>
Overhead	\$1,737,600	\$144,800	\$1,737,600	\$0	100%
Transfers Out	\$4,141,010	\$75,128	\$4,141,010	\$0	100%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$5,878,610</b>	<b>\$219,928</b>	<b>\$5,878,610</b>	<b>\$0</b>	<b>100%</b>
<b>Total Outflows</b>	<b>\$33,797,500</b>	<b>\$870,998</b>	<b>\$18,434,435</b>	<b>\$15,363,065</b>	<b>55%</b>

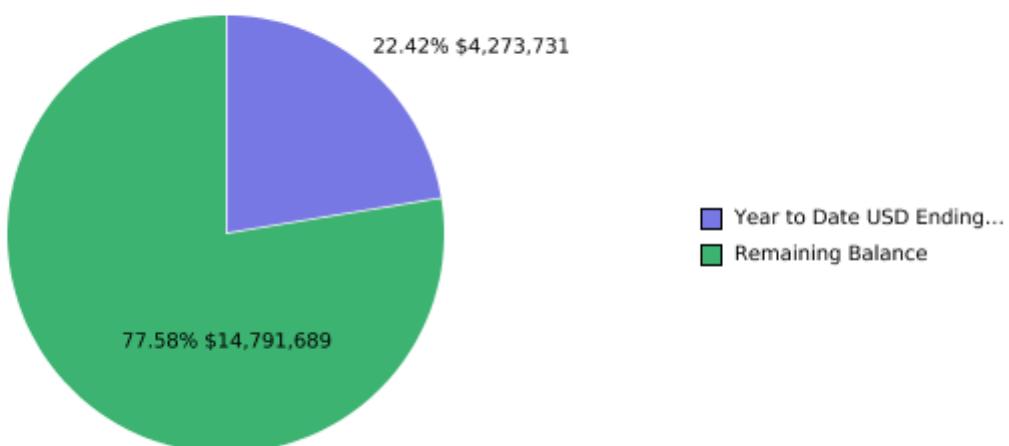
#### Budget vs Actual



**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**Parks and Open Space Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
50329-50329 Parks Site Interior	\$400,000	\$0	\$88,956	\$311,044	22%
50350-50350 Dolinsek Gardens Development	\$141,951	\$0	\$75,554	\$66,397	53%
50964-50964 Maroon Creek Road Trail - Construction	\$7,044,156	\$310	\$509,439	\$6,534,717	7%
50986-50986 Irrigation Efficiency Improvements	\$75,000	\$0	\$55,487	\$19,513	74%
50992-50992 Iselin Tennis Court Replacement - Construction	\$3,081,932	\$0	\$87,947	\$2,993,985	3%
50999-50999 Truscott Underpass Concrete and Snowmelt	\$75,000	\$0	\$9,155	\$65,845	12%
51179-51179 Recycling Cans for Commercial Core	\$15,150	\$0	\$9,700	\$5,450	64%
51340-51340 Cozy Point Ranch Improvements	\$3,082,252	\$0	\$517,271	\$2,564,981	17%
51365-51365 AABC to Intercept Trail Planning	\$37,306	\$0	\$37,000	\$306	99%
51446-51446 Herron Park Bathroom	\$561,148	\$1,354	\$42,018	\$519,130	7%
51475-51475 Juniper Hill Road Improvements	\$138,900	\$0	\$138,260	\$640	100%
51476-51476 Cozy Point Roof Replacement	\$75,000	\$0	\$0	\$75,000	0%
51481-51481 Cozy Point Tractor and Implements	\$75,000	\$0	\$71,066	\$3,934	95%
51482-51482 Cozy Point Civil Site Improvements	\$250,000	\$0	\$50,526	\$199,474	20%
51483-51483 Parks Campus Fire Suppression Repair	\$82,864	\$0	\$70,000	\$12,864	84%
51484-51484 Fleet - Parks - 2022	\$160,961	\$0	\$137,998	\$22,963	86%
51567-51567 Cozy Point Water and Wastewater Infrastructure	\$300,000	\$0	\$7,453	\$292,548	2%
51568-51568 Wildlife Corridor Feasibility Study	\$50,000	\$0	\$5,000	\$45,000	10%
51569-51569 Pedestrian Mall Furniture and Floral Planters	\$200,000	\$0	\$123,770	\$76,230	62%
51571-51571 Fleet - Parks - 2023	\$343,000	\$0	\$163,595	\$179,405	48%
51652-51652 Moore Ranch Acquisition Partnership Funding	\$1,000,000	\$0	\$1,000,000	\$0	100%
51654-51654 LIA Roof Repair - Continuous Seamless Roof Construction	\$951,200	\$0	\$944,875	\$6,325	99%
51671-51671 Pedestrian Mall Safety	\$45,600	\$0	\$40,426	\$5,174	89%
51678-51678 Cozy Point Ranch Septic System	\$735,000	\$0	\$0	\$735,000	0%
51679-51679 Harmony Park Irrigation Pump	\$89,000	\$0	\$88,237	\$763	99%
51761-51761 AIG Fire Alarm System	\$55,000	\$0	\$0	\$55,000	0%
<b>Capital Project Budget Totals</b>	<b>\$19,065,420</b>		<b>\$1,664</b>	<b>\$4,273,731</b>	<b>22%</b>

**Project Budget Execution**





## City of Aspen

### Year-to-Date Financials: Dec-23

#### 120-Arts and Culture Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$5,000,000	\$196,937	\$7,761,475	(\$2,761,475)	155%
45610-Miscellaneous revenue	\$1,000	\$0	\$0	\$1,000	0%
46111-Pooled cash investment income	\$0	\$153,681	\$1,241,857	(\$1,241,857)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$356,256	\$745,929	(\$745,929)	0%
46119-Other interest income	\$0	\$23,561	\$537,712	(\$537,712)	0%
<b>Total Taxes &amp; General Revenue</b>	<b>\$5,001,000</b>	<b>\$730,434</b>	<b>\$10,286,972</b>	<b>(\$5,285,972)</b>	<b>206%</b>
44000-Charges for services	\$648,500	\$167,494	\$557,805	\$90,695	86%
45000-Other inflows	\$93,590	\$5,872	\$203,392	(\$109,802)	217%
46000-Other revenue sources	\$201,530	\$17,015	\$201,065	\$465	100%
<b>Total Wheeler Revenue</b>	<b>\$943,620</b>	<b>\$190,381</b>	<b>\$962,262</b>	<b>(\$18,642)</b>	<b>102%</b>
44000-Charges for services	\$84,500	\$6,384	\$117,096	(\$32,596)	139%
45000-Other inflows	\$76,820	\$5,058	\$97,928	(\$21,108)	127%
46000-Other revenue sources	\$278,000	\$24,365	\$290,951	(\$12,951)	105%
<b>Total Red Brick Arts Revenue</b>	<b>\$439,320</b>	<b>\$35,807</b>	<b>\$505,975</b>	<b>(\$66,655)</b>	<b>115%</b>
<b>Total Inflows</b>	<b>\$6,383,940</b>	<b>\$956,622</b>	<b>\$11,755,210</b>	<b>(\$5,371,270)</b>	<b>184%</b>
51000-Personnel services	\$2,393,930	\$239,617	\$2,310,394	\$83,536	97%
52000-Purchased professional and technical services	\$339,390	\$15,370	\$242,626	\$96,764	71%
53000-Purchased-property services	\$194,030	\$3,894	\$140,645	\$53,385	72%
54000-Other purchased services	\$1,544,280	\$61,349	\$954,028	\$590,252	62%
55000-Supplies	\$209,990	\$6,175	\$166,212	\$43,778	79%
56000-Utilities	\$190,050	\$1,995	\$137,200	\$52,850	72%
59000-Grants & Contributions	\$1,423,800	\$0	\$1,185,512	\$238,288	83%
<b>Total Operating</b>	<b>\$6,295,470</b>	<b>\$328,401</b>	<b>\$5,136,618</b>	<b>\$1,158,852</b>	<b>82%</b>
Capital Projects	\$7,880,799	\$61,883	\$1,728,052	\$6,152,747	22%
Capital Maintenance	\$52,349	\$0	\$24,920	\$27,429	48%
<b>Total Capital / Capital Maintenance</b>	<b>\$7,933,148</b>	<b>\$61,883</b>	<b>\$1,752,972</b>	<b>\$6,180,176</b>	<b>22%</b>
61110-General fund overhead	\$609,400	\$50,783	\$609,400	\$0	100%
61120-IT overhead	\$207,900	\$17,325	\$207,900	\$0	100%
<b>Total Debt Service</b>	<b>\$817,300</b>	<b>\$68,108</b>	<b>\$817,300</b>	<b>\$0</b>	<b>100%</b>
65001-Transfer to General Fund	\$25,300	\$0	\$25,300	\$0	100%
65505-Transfer to Employee Housing Fund	\$221,900	\$18,492	\$221,900	\$0	100%
<b>Total Transfers Out</b>	<b>\$247,200</b>	<b>\$18,492</b>	<b>\$247,200</b>	<b>\$0</b>	<b>100%</b>
<b>Total Outflows</b>	<b>\$15,293,118</b>	<b>\$476,884</b>	<b>\$7,954,090</b>	<b>\$7,339,028</b>	<b>52%</b>

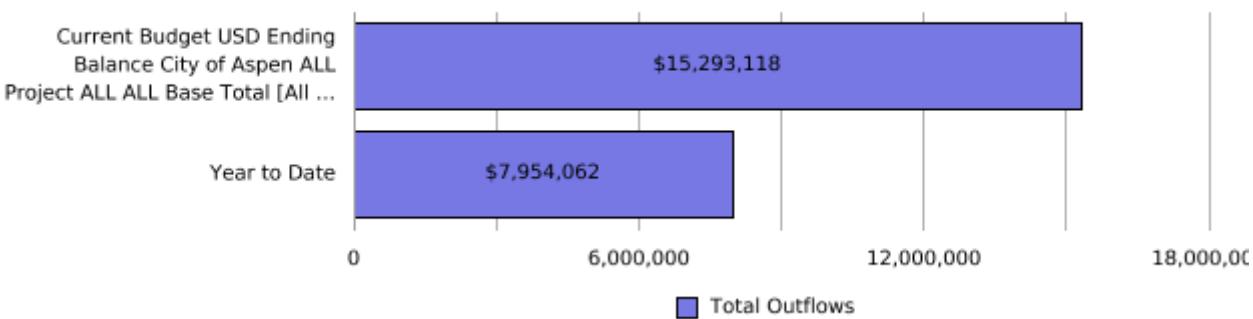
#### Fund Balance Summary

Net Position Beginning of Year	\$50,396,974
Working Fund Balance Beginning of Year	\$50,396,974
Net Change Year to Date	\$3,801,120
Working Fund Balance Year-To-Date	\$54,198,094

**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**120-Arts and Culture Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Arts Grants - Labor Costs	\$26,310	\$3,087	\$28,323	(\$2,013)	108%
Arts Grants - Awards	\$1,210,000	\$0	\$1,185,512	\$24,488	98%
<b>Total Arts Grants</b>	<b>\$1,236,310</b>	<b>\$3,087</b>	<b>\$1,213,835</b>	<b>\$22,475</b>	<b>98%</b>
Non-Classified	\$150,000	\$0	\$0	\$150,000	0%
General Administrative	\$959,960	\$50,374	\$734,817	\$225,143	77%
Facility Maintenance	\$510,940	\$22,758	\$404,310	\$106,630	79%
Presented Events	\$1,561,750	\$101,005	\$1,085,850	\$475,900	70%
Rental Events	\$433,570	\$40,010	\$402,684	\$30,886	93%
Box Office	\$201,290	\$18,520	\$209,817	(\$8,527)	104%
Indirect Production Support	\$331,870	\$33,872	\$355,385	(\$23,515)	107%
<b>Total Operating by Program</b>	<b>\$4,149,380</b>	<b>\$266,540</b>	<b>\$3,192,863</b>	<b>\$956,517</b>	<b>77%</b>
Capital Projects	\$5,398,332	\$58,883	\$1,145,923	\$4,252,409	21%
Capital Maintenance	\$28,800	\$0	\$12,183	\$16,617	42%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$5,427,132</b>	<b>\$58,883</b>	<b>\$1,158,105</b>	<b>\$4,269,027</b>	<b>21%</b>
Overhead	\$620,730	\$51,728	\$620,730	\$0	100%
Transfers Out	\$205,470	\$15,050	\$205,470	\$0	100%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$826,200</b>	<b>\$66,778</b>	<b>\$826,200</b>	<b>\$0</b>	<b>100%</b>
<b>Total Wheeler Opera House</b>	<b>\$10,402,712</b>	<b>\$392,201</b>	<b>\$5,177,168</b>	<b>\$5,225,544</b>	<b>50%</b>
Non-Classified	\$63,800	\$0	\$0	\$0	0%
General Administrative	\$560,550	\$40,583	\$478,691	\$81,859	85%
Facility Maintenance	\$285,430	\$18,191	\$251,201	\$34,229	88%
<b>Total Operating by Program</b>	<b>\$909,780</b>	<b>\$58,774</b>	<b>\$729,892</b>	<b>\$179,888</b>	<b>80%</b>
Capital Projects	\$2,482,467	\$3,000	\$582,129	\$1,900,338	23%
Capital Maintenance	\$23,549	\$0	\$12,737	\$10,812	54%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$2,506,016</b>	<b>\$3,000</b>	<b>\$594,866</b>	<b>\$1,911,150</b>	<b>24%</b>
Overhead	\$196,570	\$16,381	\$196,570	\$0	100%
Transfers Out	\$41,730	\$3,442	\$41,730	\$0	100%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$238,300</b>	<b>\$19,823</b>	<b>\$238,300</b>	<b>\$0</b>	<b>100%</b>
<b>Total Red Brick Arts</b>	<b>\$3,654,096</b>	<b>\$81,596</b>	<b>\$1,563,059</b>	<b>\$2,091,037</b>	<b>43%</b>
<b>Total Outflows</b>	<b>\$15,293,118</b>	<b>\$476,884</b>	<b>\$7,954,062</b>	<b>\$7,339,056</b>	<b>52%</b>

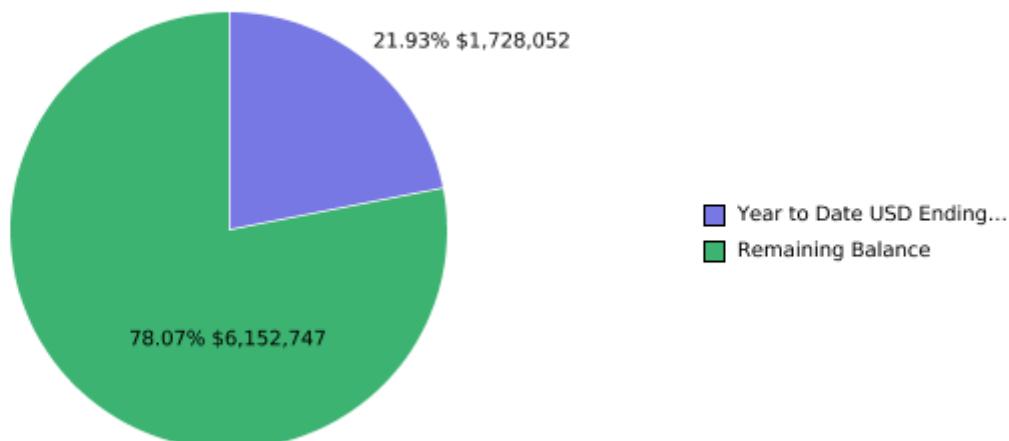
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**Arts and Culture Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51270-51270 Design and Implementation of Improvements to Red Brick Arts Public S	\$79,712	\$0	\$27,142	\$52,570	34%
51362-51362 Public Corridor & Gallery Design and Permit Development	\$12,755	\$0	\$12,755	\$0	100%
51363-51363 Public Corridor & Gallery Implementation	\$2,070,000	\$3,000	\$542,232	\$1,527,768	26%
51468-51468 Fire Alarm System Replacement	\$320,000	\$0	\$0	\$320,000	0%
<b>Red Brick Arts</b>	<b>\$2,482,467</b>	<b>\$3,000</b>	<b>\$582,129</b>	<b>\$1,900,338</b>	<b>23%</b>
50519-50519 Website Redesign	\$40,000	\$0	\$40,000	\$0	100%
50528-50528 Replacement of Ticketing System	\$75,000	\$4,420	\$49,420	\$25,580	66%
50529-50529 Personnel Lift - Replacement	\$25,000	\$0	\$21,511	\$3,489	86%
51229-51229 Interior Updates - Operating System and Paint/Patch/Repairs	\$47,029	\$0	\$32,532	\$14,497	69%
51442-51442 Production Improvements - Qsys control system	\$251,685	\$54,463	\$212,675	\$39,010	85%
51512-51512 Replacement of Theatrical Rigging System	\$3,353,898	\$0	\$230,800	\$3,123,098	7%
51513-51513 Onstage Audio Monitor Console	\$140,000	\$0	\$0	\$140,000	0%
51514-51514 4K Projection Screen	\$80,000	\$0	\$0	\$80,000	0%
51515-51515 Spotlight Acquisition	\$63,172	\$0	\$62,995	\$177	100%
51516-51516 Wireless Microphone Package	\$60,000	\$0	\$59,155	\$845	99%
51518-51518 Intelligent Lighting Fixtures	\$9,048	\$0	\$7,313	\$1,735	81%
51519-51519 Theatre Sound System Replacement	\$198,100	\$0	\$0	\$198,100	0%
51522-51522 LED Lighting Package	\$250,000	\$0	\$249,345	\$655	100%
51523-51523 Cinema Audio Cabinet Replacement	\$60,000	\$0	\$0	\$60,000	0%
51524-51524 Grand MA Lighting Console	\$90,000	\$0	\$0	\$90,000	0%
51573-51573 Restaurant Improvements - Exhaust Hood	\$16,400	\$0	\$0	\$16,400	0%
51575-51575 Administrative Equipment Purchases - 2023	\$24,000	\$0	\$13,028	\$10,972	54%
51576-51576 Interior - Wheeler Opera House Public Spaces - 2023	\$100,000	\$0	\$0	\$100,000	0%
51577-51577 Production Improvements - 2023	\$15,000	\$0	\$6,703	\$8,297	45%
51680-51680 Wheeler 3 Boilers Replacement	\$500,000	\$0	\$160,445	\$339,555	32%
<b>Wheeler Opera House</b>	<b>\$5,398,332</b>	<b>\$58,883</b>	<b>\$1,145,923</b>	<b>\$4,252,409</b>	<b>21%</b>
<b>Capital Project Budget Totals</b>	<b>\$7,880,799</b>	<b>\$61,883</b>	<b>\$1,728,052</b>	<b>\$6,152,747</b>	<b>22%</b>

**Project Budget Execution**





## City of Aspen Year-to-Date Financials: Dec-23 130-Tourism Promotion Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41241-Lodging tax	\$3,995,250	\$81,320	\$3,521,529	\$473,721	88%
41251-Penalty on lodging tax	\$0	\$943	\$6,984	(\$6,984)	0%
<b>Total Taxes</b>	<b>\$3,995,250</b>	<b>\$82,262</b>	<b>\$3,528,513</b>	<b>\$466,737</b>	<b>88%</b>
46411-Private contributions	\$100,000	\$0	\$0	\$100,000	0%
<b>Total Investment Income &amp; Other Revenues</b>	<b>\$100,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$100,000</b>	<b>0%</b>
<b>Total Inflows</b>	<b>\$4,095,250</b>	<b>\$82,262</b>	<b>\$3,528,513</b>	<b>\$566,737</b>	<b>86%</b>
52000-Purchased professional and technical services	\$3,995,250	\$118,685	\$3,440,209	\$555,041	86%
<b>Total Operating</b>	<b>\$3,995,250</b>	<b>\$118,685</b>	<b>\$3,440,209</b>	<b>\$555,041</b>	<b>86%</b>
<b>Total Outflows</b>	<b>\$3,995,250</b>	<b>\$118,685</b>	<b>\$3,440,209</b>	<b>\$555,041</b>	<b>86%</b>

### Fund Balance Summary

Net Position Beginning of Year	\$187,922
Working Fund Balance Beginning of Year	\$187,922
Net Change Year to Date	\$88,304
<b>Working Fund Balance Year-To-Date</b>	<b>\$276,225</b>

### Budget vs Actual



**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**131-Public Education Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41261-Sales tax	\$4,317,120	\$155,486	\$3,140,809	\$1,176,311	73%
41271-Penalty on sales tax	\$0	\$544	\$13,033	(\$13,033)	0%
<b>Total Taxes</b>	<b>\$4,317,120</b>	<b>\$156,029</b>	<b>\$3,153,842</b>	<b>\$1,163,278</b>	<b>73%</b>
<b>Total Inflows</b>	<b>\$4,317,120</b>	<b>\$156,029</b>	<b>\$3,153,842</b>	<b>\$1,163,278</b>	<b>73%</b>
52000-Purchased professional and technical services	\$85,220	\$0	\$59,956	\$25,264	70%
59000-Grants & Contributions	\$4,231,900	\$0	\$2,937,856	\$1,294,044	69%
<b>Total Operating</b>	<b>\$4,317,120</b>	<b>\$0</b>	<b>\$2,997,812</b>	<b>\$1,319,308</b>	<b>69%</b>
<b>Total Outflows</b>	<b>\$4,317,120</b>	<b>\$0</b>	<b>\$2,997,812</b>	<b>\$1,319,308</b>	<b>69%</b>

**Fund Balance Summary**

Net Position Beginning of Year	\$2,198
Working Fund Balance Beginning of Year	\$2,198
Net Change Year to Date	\$156,029
<b>Working Fund Balance Year-To-Date</b>	<b>\$158,227</b>

**Budget vs Actual**



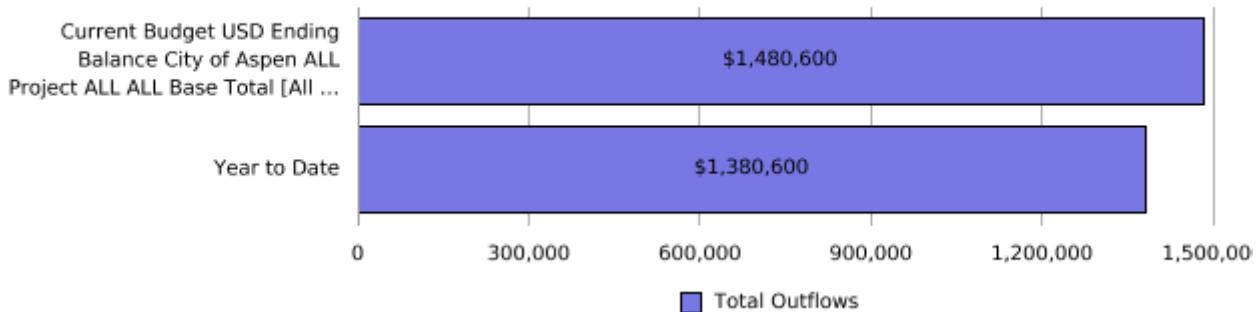

## City of Aspen Year-to-Date Financials: Dec-23 132-REMP Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44631-REMP - renewable energy mitigation plan	\$800,000	\$140,887	\$1,422,300	(\$622,300)	178%
<b>Total Charges for Services</b>	<b>\$800,000</b>	<b>\$140,887</b>	<b>\$1,422,300</b>	<b>(\$622,300)</b>	<b>178%</b>
46111-Pooled cash investment income	\$0	\$7,221	\$53,544	(\$53,544)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$16,740	\$33,731	(\$33,731)	0%
46119-Other interest income	\$0	\$1,107	\$21,885	(\$21,885)	0%
<b>Total Investment Income &amp; Other Revenues</b>	<b>\$0</b>	<b>\$25,068</b>	<b>\$109,161</b>	<b>(\$109,161)</b>	<b>0%</b>
<b>Total Inflows</b>	<b>\$800,000</b>	<b>\$165,955</b>	<b>\$1,531,461</b>	<b>(\$731,461)</b>	<b>191%</b>
52000-Purchased professional and technical services	\$400,000	\$0	\$400,000	\$0	100%
59000-Grants & Contributions	\$850,000	\$0	\$850,000	\$0	100%
<b>Total Operating</b>	<b>\$1,250,000</b>	<b>\$0</b>	<b>\$1,250,000</b>	<b>\$0</b>	<b>100%</b>
65000-Transfer to AMP Fund	\$100,000	\$0	\$0	\$100,000	0%
65001-Transfer to General Fund	\$130,600	\$10,883	\$130,600	\$0	100%
<b>Total Transfers Out</b>	<b>\$230,600</b>	<b>\$10,883</b>	<b>\$130,600</b>	<b>\$100,000</b>	<b>57%</b>
<b>Total Outflows</b>	<b>\$1,480,600</b>	<b>\$10,883</b>	<b>\$1,380,600</b>	<b>\$100,000</b>	<b>93%</b>

### Fund Balance Summary

Net Position Beginning of Year	\$2,493,682
Working Fund Balance Beginning of Year	\$2,493,682
Net Change Year to Date	\$150,861
<b>Working Fund Balance Year-To-Date</b>	<b>\$2,644,543</b>

### Budget vs Actual





## City of Aspen Year-to-Date Financials: Dec-23 141-Transportation Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,800,100	\$77,743	\$1,569,139	\$230,961	87%
41232-Penalty on sales tax	\$0	\$272	\$6,519	(\$6,519)	0%
41241-Lodging tax	\$1,331,750	\$27,107	\$1,173,844	\$157,906	88%
41251-Penalty on lodging tax	\$0	\$314	\$2,328	(\$2,328)	0%
41341-Use tax	\$1,200,000	\$378,747	\$1,226,774	(\$26,774)	102%
<b>Total Taxes &amp; Permits</b>	<b>\$4,331,850</b>	<b>\$484,183</b>	<b>\$3,978,604</b>	<b>\$353,246</b>	<b>92%</b>
43429-Other state capital grants	\$0	\$0	\$149,010	(\$149,010)	0%
<b>Total Intergovernmental</b>	<b>\$0</b>	<b>\$0</b>	<b>\$149,010</b>	<b>(\$149,010)</b>	<b>0%</b>
44000-Charges for services	\$45,000	\$2,956	\$50,611	(\$5,611)	112%
45000-Other inflows	\$286,000	\$0	\$395,884	(\$109,884)	138%
46000-Other revenue sources	\$0	\$308,775	\$1,423,242	(\$1,423,242)	0%
<b>Total Other Revenues</b>	<b>\$331,000</b>	<b>\$311,732</b>	<b>\$1,869,736</b>	<b>(\$1,538,736)</b>	<b>565%</b>
64451-Transfer from Parking Fund	\$1,350,000	\$112,500	\$1,350,000	\$0	100%
<b>Total Transfers In</b>	<b>\$1,350,000</b>	<b>\$112,500</b>	<b>\$1,350,000</b>	<b>\$0</b>	<b>100%</b>
<b>Total Inflows</b>	<b>\$6,012,850</b>	<b>\$908,415</b>	<b>\$7,347,349</b>	<b>(\$1,334,499)</b>	<b>122%</b>
51000-Personnel services	\$724,080	\$73,052	\$677,375	\$46,705	94%
52000-Purchased professional and technical services	\$628,843	\$1,575	\$335,979	\$292,864	53%
53000-Purchased-property services	\$148,470	\$2,513	\$134,344	\$14,126	90%
54000-Other purchased services	\$2,388,700	\$51,980	\$1,539,943	\$848,757	64%
55000-Supplies	\$50,550	\$645	\$28,166	\$22,384	56%
56000-Utilities	\$76,100	\$5,709	\$75,297	\$803	99%
59000-Grants & Contributions	\$208,910	\$5,150	\$73,202	\$135,708	35%
<b>Total Operating</b>	<b>\$4,225,653</b>	<b>\$140,623</b>	<b>\$2,864,307</b>	<b>\$1,361,346</b>	<b>68%</b>
Capital Projects	\$281,419	\$0	\$28,890	\$252,529	10%
Capital Maintenance	\$105,100	\$1,136	\$28,441	\$76,659	27%
<b>Total Capital / Capital Maintenance</b>	<b>\$386,519</b>	<b>\$1,136</b>	<b>\$57,331</b>	<b>\$329,188</b>	<b>15%</b>
61110-General fund overhead	\$341,100	\$28,425	\$341,100	\$0	100%
61120-IT overhead	\$39,000	\$3,250	\$39,000	\$0	100%
<b>Total General Fund / IT Overhead</b>	<b>\$380,100</b>	<b>\$31,675</b>	<b>\$380,100</b>	<b>\$0</b>	<b>100%</b>
65000-Transfer to AMP Fund	\$1,000,000	\$0	\$0	\$1,000,000	0%
65001-Transfer to General Fund	\$81,340	\$6,418	\$81,340	\$0	100%
65505-Transfer to Employee Housing Fund	\$66,100	\$5,508	\$66,100	\$0	100%
<b>Total Transfers Out</b>	<b>\$1,147,440</b>	<b>\$11,926</b>	<b>\$147,440</b>	<b>\$1,000,000</b>	<b>13%</b>
<b>Total Outflows</b>	<b>\$6,139,712</b>	<b>\$185,360</b>	<b>\$3,449,178</b>	<b>\$2,690,534</b>	<b>56%</b>

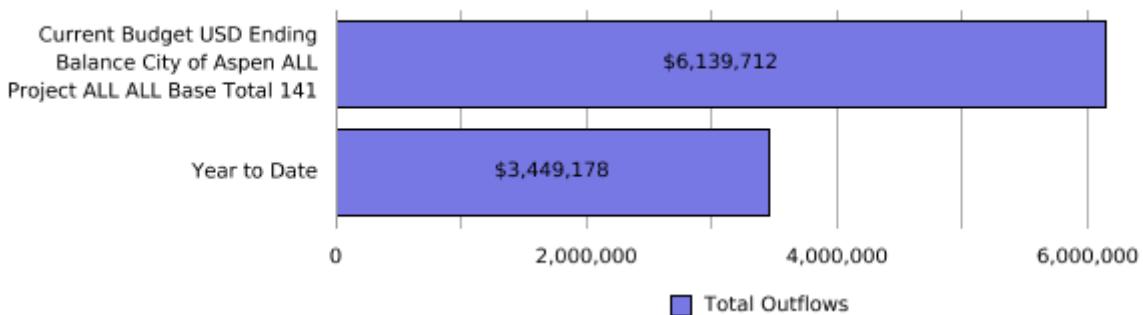
### Fund Balance Summary

Net Position Beginning of Year	\$21,304,512
Working Fund Balance Beginning of Year	\$21,304,512
Net Change Year to Date	\$3,898,171
Working Fund Balance Year-To-Date	\$25,202,683

**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**141-Transportation Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Non-Classified	\$75,800	\$0	\$0	\$75,800	0%
General Administrative	\$469,863	\$26,405	\$327,516	\$142,347	70%
Facility Maintenance	\$364,570	\$14,804	\$270,175	\$94,395	74%
GIS Services	\$34,920	\$2,661	\$27,510	\$7,410	79%
In-Town Transit Services	\$1,520,180	\$15,374	\$785,473	\$734,707	52%
Highlands Transit Services	\$229,700	\$0	\$226,762	\$2,938	99%
Bus Stop Maintenance	\$73,780	\$4,324	\$44,970	\$28,810	61%
Car-to-Go Program	\$141,890	\$10,505	\$135,503	\$6,387	95%
Bike Share Program	\$223,920	\$1,738	\$185,521	\$38,399	83%
Late Night Taxi Program	\$29,650	\$1,565	\$27,339	\$2,311	92%
Mobility Service	\$636,220	\$55,225	\$587,889	\$48,331	92%
Transportation Demand Mgmt	\$383,290	\$8,015	\$218,377	\$164,913	57%
Capital Labor	\$41,870	\$7	\$27,272	\$14,598	65%
<b>Total Operating by Program</b>	<b>\$4,225,653</b>	<b>\$140,623</b>	<b>\$2,864,307</b>	<b>\$1,361,346</b>	<b>68%</b>
Capital Projects	\$281,419	\$0	\$28,890	\$252,529	10%
Capital Maintenance	\$105,100	\$1,136	\$28,441	\$76,659	27%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$386,519</b>	<b>\$1,136</b>	<b>\$57,331</b>	<b>\$329,188</b>	<b>15%</b>
Overhead	\$380,100	\$31,675	\$380,100	\$0	100%
Transfers Out	\$1,147,440	\$11,926	\$147,440	\$1,000,000	13%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$1,527,540</b>	<b>\$43,601</b>	<b>\$527,540</b>	<b>\$1,000,000</b>	<b>35%</b>
<b>Total Outflows</b>	<b>\$6,139,712</b>	<b>\$185,360</b>	<b>\$3,449,178</b>	<b>\$2,690,534</b>	<b>56%</b>

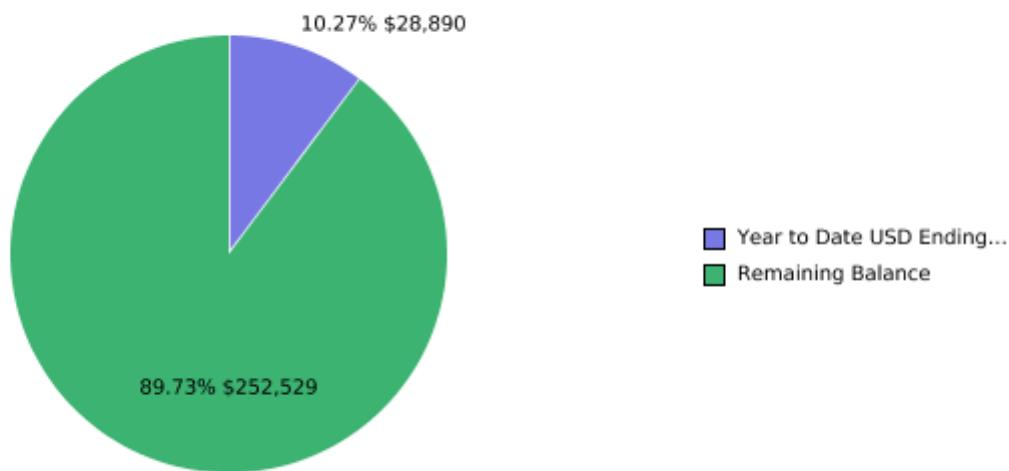
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**Transportation Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51533-51533 Rubey Park Overhead Charging Station	\$163,419	\$0	\$28,890	\$134,529	18%
51580-51580 Fleet - Transportation - 2023	\$88,000	\$0	\$0	\$88,000	0%
51651-51651 Rubey Park Facility Long Term Capital Assessment	\$30,000	\$0	\$0	\$30,000	0%
<b>Capital Project Budget Totals</b>	<b>\$281,419</b>	<b>\$0</b>	<b>\$28,890</b>	<b>\$252,529</b>	<b>10%</b>

**Project Budget Execution**





## City of Aspen

### Year-to-Date Financials: Dec-23

#### 150-Housing Development Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,350,050	\$58,307	\$1,176,400	\$173,650	87%
41232-Penalty on sales tax	\$0	\$204	\$4,890	(\$4,890)	0%
41420-Real estate transfer tax	\$10,000,000	\$374,102	\$15,096,718	(\$5,096,718)	151%
41510-STR Excise Tax - 5%	\$0	\$11,766	\$518,067	(\$518,067)	0%
41511-STR Excise Tax - 10%	\$0	\$87,214	\$1,039,195	(\$1,039,195)	0%
42225-Development fees	\$0	\$0	\$8,305	(\$8,305)	0%
<b>Total Taxes &amp; Permits</b>	<b>\$11,350,050</b>	<b>\$531,593</b>	<b>\$17,843,575</b>	<b>(\$6,493,525)</b>	<b>157%</b>
44000-Charges for services	\$23,578,317	\$0	\$0	\$23,578,317	0%
45000-Other inflows	\$276,010	\$12,626	\$1,598,447	(\$1,322,437)	579%
46000-Other revenue sources	\$1,134,000	\$805,404	\$4,650,064	(\$3,516,064)	410%
<b>Total Other Revenues</b>	<b>\$24,988,327</b>	<b>\$818,029</b>	<b>\$6,248,512</b>	<b>\$18,739,816</b>	<b>25%</b>
64491-Transfer from Truscott Housing Fund	\$250,000	\$20,833	\$250,000	\$0	100%
64492-Transfer from Marolt Housing Fund	\$700,000	\$58,333	\$700,000	\$0	100%
<b>Total Transfers In</b>	<b>\$950,000</b>	<b>\$79,167</b>	<b>\$950,000</b>	<b>\$0</b>	<b>100%</b>
<b>Total Inflows</b>	<b>\$37,288,377</b>	<b>\$1,428,789</b>	<b>\$25,042,086</b>	<b>\$12,246,291</b>	<b>67%</b>
51000-Personnel services	\$287,530	\$33,666	\$304,412	(\$16,882)	106%
52000-Purchased professional and technical services	\$797,450	\$0	\$597,450	\$200,000	75%
53000-Purchased-property services	\$61,670	\$0	\$15,032	\$46,638	24%
54000-Other purchased services	\$27,510	\$273	\$41,501	(\$13,991)	151%
55000-Supplies	\$13,300	\$0	\$1,561	\$11,739	12%
56000-Utilities	\$8,370	\$0	\$1,132	\$7,238	14%
59000-Grants & Contributions	\$2,018,500	\$0	\$621,092	\$1,397,408	31%
<b>Total Operating</b>	<b>\$3,214,330</b>	<b>\$33,940</b>	<b>\$1,582,180</b>	<b>\$1,632,150</b>	<b>49%</b>
Capital Projects	\$33,366,232	\$88,410	\$10,810,287	\$22,555,945	32%
<b>Total Capital / Capital Maintenance</b>	<b>\$33,366,232</b>	<b>\$88,410</b>	<b>\$10,810,287</b>	<b>\$22,555,945</b>	<b>32%</b>
61110-General fund overhead	\$950,500	\$79,208	\$950,500	\$0	100%
61120-IT overhead	\$13,800	\$1,150	\$13,800	\$0	100%
<b>Total General Fund / IT Overhead</b>	<b>\$964,300</b>	<b>\$80,358</b>	<b>\$964,300</b>	<b>\$0</b>	<b>100%</b>
65001-Transfer to General Fund	\$1,250	\$104	\$1,250	\$0	100%
65505-Transfer to Employee Housing Fund	\$23,600	\$1,967	\$23,600	\$0	100%
<b>Total Transfers Out</b>	<b>\$24,850</b>	<b>\$2,071</b>	<b>\$24,850</b>	<b>\$0</b>	<b>100%</b>
<b>Total Outflows</b>	<b>\$37,569,712</b>	<b>\$204,778</b>	<b>\$13,381,618</b>	<b>\$24,188,094</b>	<b>36%</b>

#### Fund Balance Summary

Net Position Beginning of Year	\$53,987,424
Working Fund Balance Beginning of Year	\$53,987,424
Net Change Year to Date	\$11,660,468
Working Fund Balance Year-To-Date	\$65,647,892

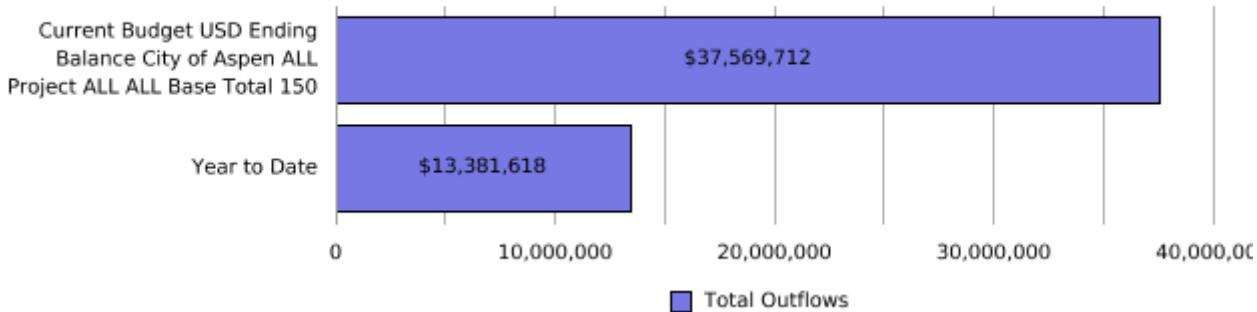
# City of Aspen

## Year-to-Date Financials: Dec-23

### 150-Housing Development Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$1,010,290	\$20,842	\$837,644	\$172,646	83%
Facility Maintenance	\$2,087,040	\$140	\$625,036	\$1,462,004	30%
Capital Labor	\$117,000	\$12,958	\$119,500	(\$2,500)	102%
<b>Total Operating by Program</b>	<b>\$3,214,330</b>	<b>\$33,940</b>	<b>\$1,582,180</b>	<b>\$1,632,150</b>	<b>49%</b>
Capital Projects	\$33,366,232	\$88,410	\$10,810,287	\$22,555,945	32%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$33,366,232</b>	<b>\$88,410</b>	<b>\$10,810,287</b>	<b>\$22,555,945</b>	<b>32%</b>
Overhead	\$964,300	\$80,358	\$964,300	\$0	100%
Transfers Out	\$24,850	\$2,071	\$24,850	\$0	100%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$989,150</b>	<b>\$82,429</b>	<b>\$989,150</b>	<b>\$0</b>	<b>100%</b>
<b>Total Outflows</b>	<b>\$37,569,712</b>	<b>\$204,778</b>	<b>\$13,381,618</b>	<b>\$24,188,094</b>	<b>36%</b>

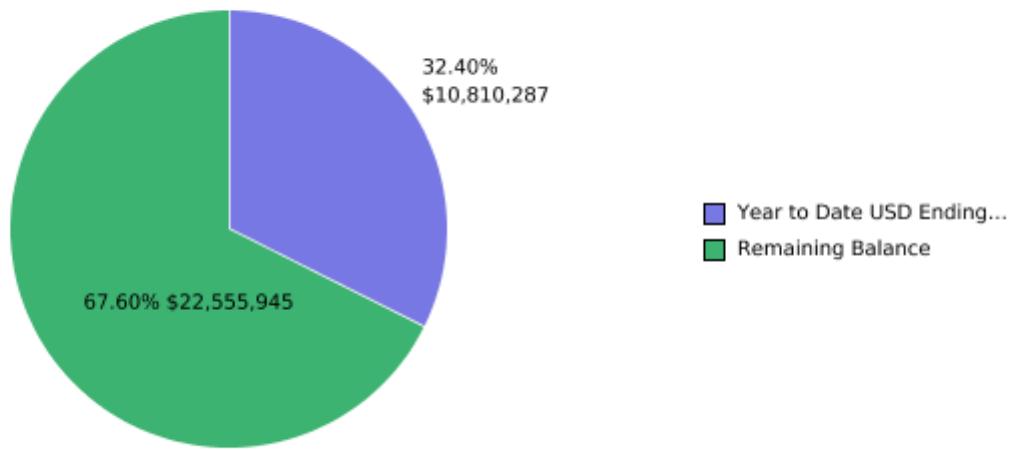
#### Budget vs Actual



**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**Affordable Housing Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
00000-No Project	\$0	\$10,120	\$10,120	(\$10,120)	0%
51225-51225 Lumber Yard Housing Development	\$2,207,298	\$21,968	\$707,045	\$1,500,253	32%
51289-51289 Burlingame Phase 3 - New Construction Buildings 8-15 (79 units)	\$11,158,934	\$56,322	\$10,093,122	\$1,065,812	90%
51418-51418 Placeholder for Other Development Opportunities	\$20,000,000	\$0	\$0	\$20,000,000	0%
<b>Capital Project Budget Totals</b>	<b>\$33,366,232</b>	<b>\$88,410</b>	<b>\$10,810,287</b>	<b>\$22,555,945</b>	<b>32%</b>

**Project Budget Execution**





# City of Aspen

## Year-to-Date Financials: Dec-23

### 152-Kids First Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$4,050,150	\$174,921	\$3,530,997	\$519,154	87%
41232-Penalty on sales tax	\$0	\$612	\$14,669	(\$14,669)	0%
<b>Total Taxes &amp; Permits</b>	<b>\$4,050,150</b>	<b>\$175,533</b>	<b>\$3,545,665</b>	<b>\$504,485</b>	<b>88%</b>
43419-Other state operating grants	\$50,000	\$0	\$0	\$50,000	0%
43429-Other state capital grants	\$0	\$7,840	\$44,495	(\$44,495)	0%
<b>Total Intergovernmental</b>	<b>\$50,000</b>	<b>\$7,840</b>	<b>\$44,495</b>	<b>\$5,505</b>	<b>89%</b>
45000-Other inflows	\$64,000	\$8,887	\$72,898	(\$8,898)	114%
46000-Other revenue sources	\$1,000	\$89,501	\$434,129	(\$433,129)	43,413%
<b>Total Other Revenues</b>	<b>\$65,000</b>	<b>\$98,388</b>	<b>\$507,027</b>	<b>(\$442,027)</b>	<b>780%</b>
<b>Total Inflows</b>	<b>\$4,165,150</b>	<b>\$281,761</b>	<b>\$4,097,188</b>	<b>\$67,962</b>	<b>98%</b>
51000-Personnel services	\$944,996	\$86,990	\$675,250	\$269,746	71%
52000-Purchased professional and technical services	\$218,560	\$2,308	\$62,106	\$156,454	28%
53000-Purchased-property services	\$48,960	\$1,702	\$48,223	\$737	98%
54000-Other purchased services	\$54,130	\$688	\$36,199	\$17,931	67%
55000-Supplies	\$51,080	\$2,853	\$34,153	\$16,927	67%
56000-Utilities	\$39,910	\$3,656	\$36,931	\$2,979	93%
59000-Grants & Contributions	\$2,057,570	\$174,912	\$1,225,947	\$831,623	60%
<b>Total Operating</b>	<b>\$3,415,206</b>	<b>\$273,109</b>	<b>\$2,118,808</b>	<b>\$1,296,398</b>	<b>62%</b>
Capital Projects	\$1,490,110	\$103,028	\$693,188	\$796,922	47%
Capital Maintenance	\$42,700	\$0	\$0	\$42,700	0%
<b>Total Capital / Capital Maintenance</b>	<b>\$1,532,810</b>	<b>\$103,028</b>	<b>\$693,188</b>	<b>\$839,622</b>	<b>45%</b>
61110-General fund overhead	\$240,800	\$20,067	\$240,800	\$0	100%
61120-IT overhead	\$53,000	\$4,417	\$53,000	\$0	100%
<b>Total General Fund / IT Overhead</b>	<b>\$293,800</b>	<b>\$24,483</b>	<b>\$293,800</b>	<b>\$0</b>	<b>100%</b>
65001-Transfer to General Fund	\$15,030	\$937	\$15,030	\$0	100%
65505-Transfer to Employee Housing Fund	\$92,100	\$7,675	\$92,100	\$0	100%
<b>Total Transfers Out</b>	<b>\$107,130</b>	<b>\$8,612</b>	<b>\$107,130</b>	<b>\$0</b>	<b>100%</b>
<b>Total Outflows</b>	<b>\$5,348,946</b>	<b>\$409,232</b>	<b>\$3,212,926</b>	<b>\$2,136,020</b>	<b>60%</b>

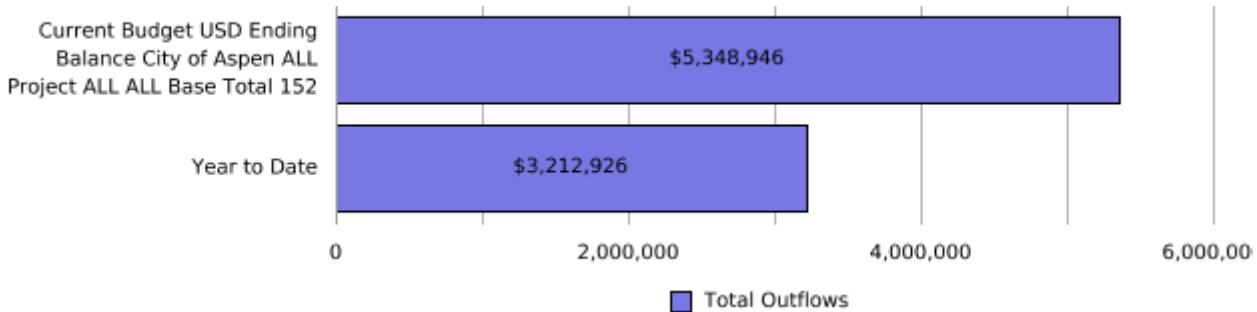
#### Fund Balance Summary

Net Position Beginning of Year	<b>\$8,089,899</b>
Working Fund Balance Beginning of Year	<b>\$8,089,899</b>
Net Change Year to Date	\$884,262
<b>Working Fund Balance Year-To-Date</b>	<b>\$8,974,162</b>

**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**152-Kids First Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Non-Classified	\$104,600	\$0	\$0	\$104,600	0%
General Administrative	\$309,896	\$18,035	\$218,798	\$91,098	71%
Facility Maintenance	\$260,390	\$26,305	\$282,060	(\$21,670)	108%
Financial Aid	\$307,980	\$107,857	\$461,034	(\$153,054)	150%
Operational Subsidies	\$1,559,870	\$75,300	\$745,037	\$814,833	48%
Quality Improvement Support	\$632,520	\$36,790	\$290,898	\$341,622	46%
Technical and Operational Support	\$76,500	\$0	\$19,737	\$56,763	26%
Reimbursable Support	\$163,450	\$8,823	\$101,245	\$62,205	62%
<b>Total Operating by Program</b>	<b>\$3,415,206</b>	<b>\$273,109</b>	<b>\$2,118,808</b>	<b>\$1,296,398</b>	<b>62%</b>
Capital Projects	\$1,490,110	\$103,028	\$693,188	\$796,922	47%
Capital Maintenance	\$42,700	\$0	\$0	\$42,700	0%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$1,532,810</b>	<b>\$103,028</b>	<b>\$693,188</b>	<b>\$839,622</b>	<b>45%</b>
Overhead	\$293,800	\$24,483	\$293,800	\$0	100%
Transfers Out	\$107,130	\$8,612	\$107,130	\$0	100%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$400,930</b>	<b>\$33,095</b>	<b>\$400,930</b>	<b>\$0</b>	<b>100%</b>
<b>Total Outflows</b>	<b>\$5,348,946</b>	<b>\$409,232</b>	<b>\$3,212,926</b>	<b>\$2,136,020</b>	<b>60%</b>

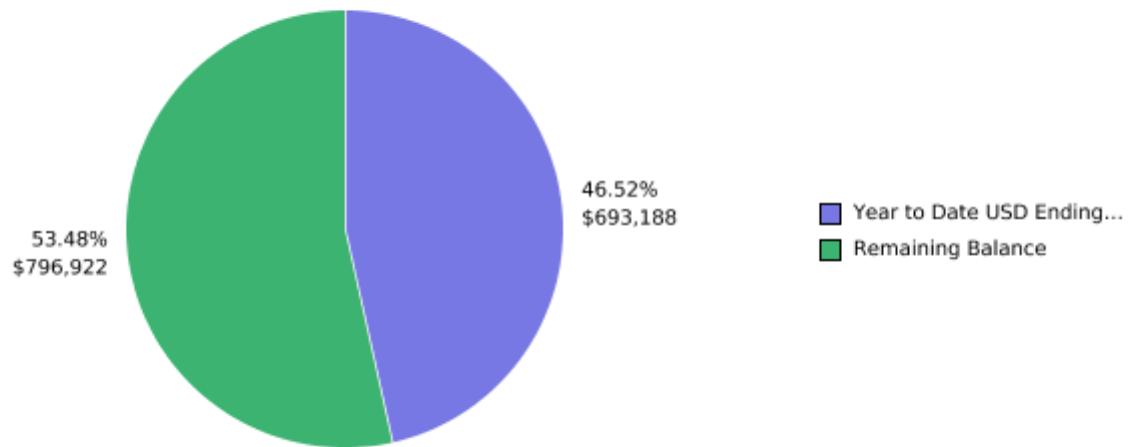
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**Kids First Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
50551-50551 Plumbing - Yellow Brick	\$104,951	\$0	\$25,812	\$79,139	25%
51161-51161 Childcare Capacity - (Planning and Design)	\$950,223	\$1,388	\$185,373	\$764,850	20%
51414-51414 Replacement of Common Area Flooring - Yellow Brick	\$146,000	\$0	\$141,312	\$4,688	97%
51443-51443 Yellow Brick Entrance Replacement and Redesign	\$288,936	\$101,640	\$340,691	(\$51,755)	118%
<b>Capital Project Budget Totals</b>	<b>\$1,490,110</b>	<b>\$103,028</b>	<b>\$693,188</b>	<b>\$796,922</b>	<b>47%</b>

**Project Budget Execution**





## City of Aspen Year-to-Date Financials: Dec-23 160-Stormwater Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,303,170	\$2,017	\$1,306,393	(\$3,223)	100%
41121-Property tax - delinquent	\$0	\$0	\$14	(\$14)	0%
42224-Building permit review fees	\$195,000	\$9,872	\$225,693	(\$30,693)	116%
<b>Total Taxes &amp; Permits</b>	<b>\$1,498,170</b>	<b>\$11,889</b>	<b>\$1,532,100</b>	<b>(\$33,930)</b>	<b>102%</b>
43121-Other federal capital grants	\$1,860,240	\$0	\$1,269,544	\$590,696	68%
<b>Total Intergovernmental</b>	<b>\$1,860,240</b>	<b>\$0</b>	<b>\$1,269,544</b>	<b>\$590,696</b>	<b>68%</b>
44000-Charges for services	\$255,000	\$13,339	\$300,765	(\$45,765)	118%
45000-Other inflows	\$0	\$0	\$52,182	(\$52,182)	0%
46000-Other revenue sources	\$0	\$50,586	\$261,718	(\$261,718)	0%
<b>Total Other Revenues</b>	<b>\$255,000</b>	<b>\$63,926</b>	<b>\$614,665</b>	<b>(\$359,665)</b>	<b>241%</b>
<b>Total Inflows</b>	<b>\$3,613,410</b>	<b>\$75,814</b>	<b>\$3,416,309</b>	<b>\$197,101</b>	<b>95%</b>
51000-Personnel services	\$609,960	\$66,654	\$485,517	\$124,443	80%
52000-Purchased professional and technical services	\$40,000	\$0	\$74,167	(\$34,167)	185%
53000-Purchased-property services	\$7,010	\$0	\$0	\$7,010	0%
54000-Other purchased services	\$48,000	\$422	\$40,570	\$7,430	85%
55000-Supplies	\$26,340	\$0	\$2,624	\$23,716	10%
59000-Grants & Contributions	\$60,000	\$0	\$0	\$60,000	0%
<b>Total Operating</b>	<b>\$791,310</b>	<b>\$67,075</b>	<b>\$602,878</b>	<b>\$188,432</b>	<b>76%</b>
Capital Projects	\$3,091,637	\$0	\$1,278,691	\$1,812,946	41%
<b>Total Capital / Capital Maintenance</b>	<b>\$3,091,637</b>	<b>\$0</b>	<b>\$1,278,691</b>	<b>\$1,812,946</b>	<b>41%</b>
61110-General fund overhead	\$236,900	\$19,742	\$236,900	\$0	100%
61120-IT overhead	\$7,400	\$617	\$7,400	\$0	100%
<b>Total General Fund / IT Overhead</b>	<b>\$244,300</b>	<b>\$20,358</b>	<b>\$244,300</b>	<b>\$0</b>	<b>100%</b>
65000-Transfer to AMP Fund	\$400,000	\$0	\$0	\$400,000	0%
65001-Transfer to General Fund	\$1,600	\$0	\$1,600	\$0	100%
65250-Transfer to Debt Service Fund	\$64,650	\$0	\$64,650	\$0	100%
65505-Transfer to Employee Housing Fund	\$53,100	\$4,425	\$53,100	\$0	100%
<b>Total Transfers Out</b>	<b>\$519,350</b>	<b>\$4,425</b>	<b>\$119,350</b>	<b>\$400,000</b>	<b>23%</b>
<b>Total Outflows</b>	<b>\$4,646,597</b>	<b>\$91,859</b>	<b>\$2,245,219</b>	<b>\$2,401,378</b>	<b>48%</b>

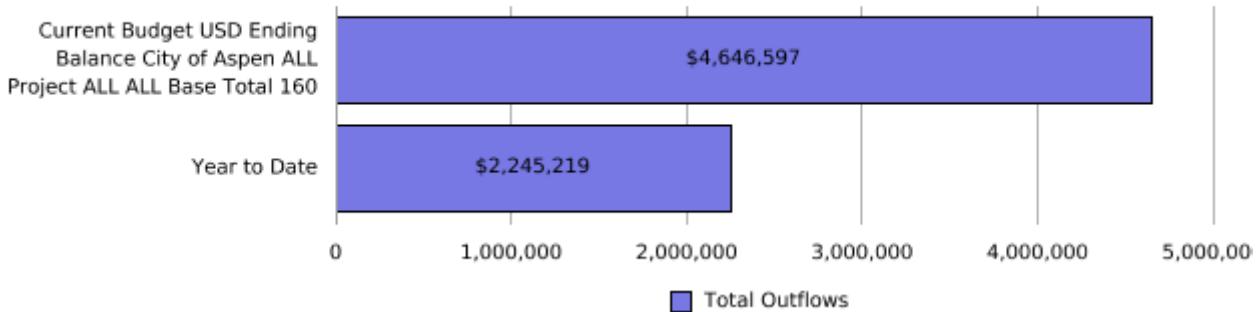
### Fund Balance Summary

Net Position Beginning of Year	\$3,332,081
<b>Working Fund Balance Beginning of Year</b>	<b>\$3,332,081</b>
Net Change Year to Date	\$1,171,090
<b>Working Fund Balance Year-To-Date</b>	<b>\$4,503,172</b>

**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**160-Stormwater Fund**

	<b>Current Budget</b>	<b>Period Activity</b>	<b>Year to Date</b>	<b>Remaining Balance</b>	<b>Actuals as Percent of Budget</b>
Non-Classified	\$84,870	\$43	\$25,143	\$59,727	30%
General Administrative	\$96,200	\$4,668	\$55,212	\$40,988	57%
Development Review	\$148,310	\$8,363	\$123,501	\$24,809	83%
Inspection & Enforcement	\$35,990	\$4,022	\$35,837	\$153	100%
Long Range Planning / Policy	\$58,520	\$5,338	\$42,810	\$15,710	73%
Drainage Infrastructure Maintenance	\$77,900	\$3,346	\$103,531	(\$25,631)	133%
Natural Treatment Area Maintenance	\$96,620	\$9,319	\$88,792	\$7,828	92%
Streets & Vault Area Maintenance	\$115,640	\$24,292	\$62,846	\$52,794	54%
Capital Labor	\$77,260	\$7,684	\$65,206	\$12,054	84%
<b>Total Operating by Program</b>	<b>\$791,310</b>	<b>\$67,075</b>	<b>\$602,878</b>	<b>\$188,432</b>	<b>76%</b>
Capital Projects	\$3,091,637	\$0	\$1,278,691	\$1,812,946	41%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$3,091,637</b>	<b>\$0</b>	<b>\$1,278,691</b>	<b>\$1,812,946</b>	<b>41%</b>
Overhead	\$244,300	\$20,358	\$244,300	\$0	100%
Transfers Out	\$519,350	\$4,425	\$119,350	\$400,000	23%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$763,650</b>	<b>\$24,783</b>	<b>\$363,650</b>	<b>\$400,000</b>	<b>48%</b>
<b>Total Outflows</b>	<b>\$4,646,597</b>	<b>\$91,859</b>	<b>\$2,245,219</b>	<b>\$2,401,378</b>	<b>48%</b>

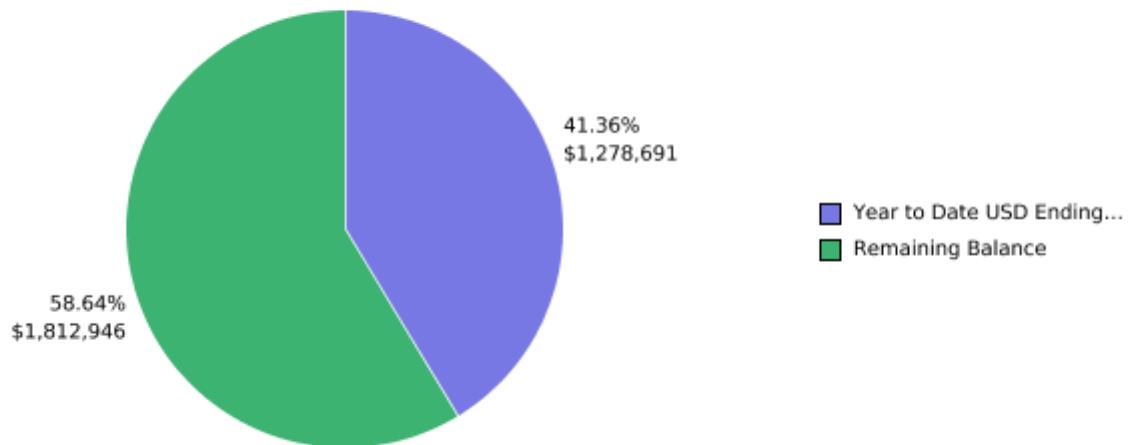
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**Stormwater Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
50126-50126_SW Master Planning 2016	\$31,637	\$0	\$0	\$31,637	0%
50849-50849 Master Planning - River Management Plan Phase II	\$60,000	\$0	\$0	\$60,000	0%
51581-51581 Garmisch Street Pipe Repair and Replacement	\$1,561,557	\$0	\$2,810	\$1,558,747	0%
51673-51673 Hallam and Garmisch Storm Pipe	\$1,438,443	\$0	\$1,275,881	\$162,562	89%
<b>Capital Project Budget Totals</b>	<b>\$3,091,637</b>	<b>\$0</b>	<b>\$1,278,691</b>	<b>\$1,812,946</b>	<b>41%</b>

**Project Budget Execution**





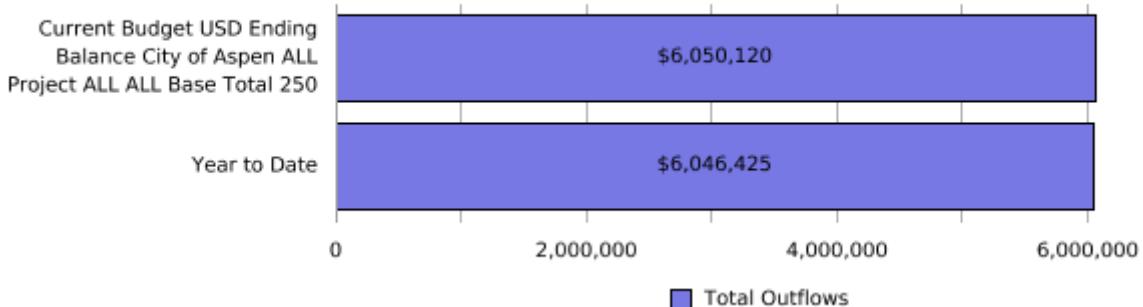
## City of Aspen Year-to-Date Financials: Dec-23 250-Debt Service Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
46229-Other facility rentals	\$0	\$0	\$0	\$0	0%
<b>Total Investment Income &amp; Other Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>
64001-Transfer from General Fund	\$2,661,540	\$0	\$2,661,540	\$0	100%
64100-Transfer from Parks Fund	\$3,237,720	\$0	\$3,237,720	\$0	100%
64160-Transfer from Stormwater Fund	\$64,650	\$0	\$64,650	\$0	100%
64510-Transfer from IT Fund	\$86,210	\$0	\$86,210	\$0	100%
<b>Total Transfers In</b>	<b>\$6,050,120</b>	<b>\$0</b>	<b>\$6,050,120</b>	<b>\$0</b>	<b>100%</b>
<b>Total Inflows</b>	<b>\$6,050,120</b>	<b>\$0</b>	<b>\$6,050,120</b>	<b>\$0</b>	<b>100%</b>
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$154,963	\$8	100%
91009-2013 STRR Bonds - Parks	\$2,587,650	\$0	\$2,587,650	\$0	100%
91011-2014 STR Bonds - Parks	\$495,100	\$0	\$495,400	(\$300)	100%
91013-2017 COPs - Police Department	\$1,154,650	\$0	\$1,152,809	\$1,841	100%
91014-2019 COPs - City Administrative Offices	\$1,657,750	\$0	\$1,655,603	\$2,147	100%
<b>Total Debt Service</b>	<b>\$6,050,120</b>	<b>\$0</b>	<b>\$6,046,425</b>	<b>\$3,695</b>	<b>100%</b>
<b>Total Outflows</b>	<b>\$6,050,120</b>	<b>\$0</b>	<b>\$6,046,425</b>	<b>\$3,695</b>	<b>100%</b>

### Fund Balance Summary

Net Position Beginning of Year	\$305,865
Working Fund Balance Beginning of Year	\$305,865
Net Change Year to Date	\$3,695
<b>Working Fund Balance Year-To-Date</b>	<b>\$309,560</b>

### Budget vs Actual





**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**421-Water Utility Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
42224-Building permit review fees	\$550,800	\$26,412	\$1,030,648	(\$479,848)	187%
<b>Total Review Fees</b>	<b>\$550,800</b>	<b>\$26,412</b>	<b>\$1,030,648</b>	<b>(\$479,848)</b>	<b>187%</b>
43111-Other federal operating grants	\$0	\$11,739	\$11,739	(\$11,739)	0%
43429-Other state capital grants	\$96,111	\$5,999	\$16,145	\$79,966	17%
<b>Total Intergovernmental / Grants</b>	<b>\$96,111</b>	<b>\$17,738</b>	<b>\$27,884</b>	<b>\$68,227</b>	<b>29%</b>
44511-Meter sales	\$5,000	\$0	\$18,134	(\$13,134)	363%
44512-Water inventory sales	\$15,000	\$4,176	\$29,485	(\$14,485)	197%
44521-Metered demand	\$1,878,000	\$155,538	\$1,741,433	\$136,567	93%
44522-Unmetered demand	\$400,000	\$28,811	\$3/9,404	\$20,596	95%
44523-Variable service	\$4,283,000	\$115,725	\$4,842,344	(\$559,344)	113%
44524-Fire charge	\$1,367,000	\$114,177	\$1,311,359	\$55,641	96%
44525-Pump charges	\$825,000	\$12,562	\$770,183	\$54,817	93%
44526-Wholesale water	\$562,000	\$11,128	\$746,563	(\$184,563)	133%
44527-Raw water	\$675,000	\$0	\$606,559	\$68,441	90%
44570-AMI Opt Out Fee	\$0	\$680	\$9,120	(\$9,120)	0%
44580-Connect and disconnect charges	\$7,960	\$980	\$6,830	\$1,130	86%
44590-Utility hookup charge	\$35,000	\$0	\$55,000	(\$20,000)	157%
<b>Total Charges for Service</b>	<b>\$10,052,960</b>	<b>\$443,777</b>	<b>\$10,516,414</b>	<b>(\$463,454)</b>	<b>105%</b>
45000-Other inflows	\$37,626	\$2,777	\$66,851	(\$29,225)	178%
46000-Other revenue sources	\$1,507,340	\$569,254	\$2,566,377	(\$1,059,037)	170%
<b>Total Other Revenues</b>	<b>\$1,544,966</b>	<b>\$572,031</b>	<b>\$2,633,228</b>	<b>(\$1,088,262)</b>	<b>170%</b>
<b>Total Inflows</b>	<b>\$12,244,837</b>	<b>\$1,059,958</b>	<b>\$14,208,173</b>	<b>(\$1,963,336)</b>	<b>116%</b>
51000-Personnel services	\$3,634,890	\$359,702	\$3,293,466	\$341,424	91%
52000-Purchased professional and technical services	\$883,363	\$29,482	\$636,878	\$246,485	72%
53000-Purchased-property services	\$42,010	\$181	\$26,243	\$15,767	62%
54000-Other purchased services	\$488,280	\$11,436	\$420,880	\$67,400	86%
55000-Supplies	\$533,810	\$32,109	\$369,360	\$164,450	69%
56000-Utilities	\$170,000	\$6,190	\$152,833	\$17,167	90%
59000-Grants & Contributions	\$152,000	\$0	\$0	\$152,000	0%
<b>Total Operating</b>	<b>\$5,904,353</b>	<b>\$439,099</b>	<b>\$4,899,660</b>	<b>\$1,004,693</b>	<b>83%</b>
Capital Projects	\$11,887,254	\$55,205	\$1,402,417	\$10,484,837	12%
Capital Maintenance	\$91,500	\$0	\$11,257	\$80,243	12%
<b>Total Capital / Capital Maintenance</b>	<b>\$11,978,754</b>	<b>\$55,205</b>	<b>\$1,413,674</b>	<b>\$10,565,080</b>	<b>12%</b>
61110-General fund overhead	\$1,076,700	\$89,725	\$1,076,700	\$0	100%
61120-IT overhead	\$307,900	\$25,658	\$307,900	\$0	100%
<b>Total Debt Service</b>	<b>\$1,384,600</b>	<b>\$115,383</b>	<b>\$1,384,600</b>	<b>\$0</b>	<b>100%</b>
65001-Transfer to General Fund	\$972,200	\$80,275	\$972,200	\$0	100%
65100-Transfer to Parks Fund	\$150,000	\$12,500	\$150,000	\$0	100%
65431-Transfer to Electric Fund	\$3,600	\$0	\$0	\$3,600	0%
65505-Transfer to Employee Housing Fund	\$322,700	\$26,892	\$322,700	\$0	100%
<b>Total Transfers Out</b>	<b>\$1,448,500</b>	<b>\$119,667</b>	<b>\$1,444,900</b>	<b>\$3,600</b>	<b>100%</b>
<b>Total Outflows</b>	<b>\$20,716,207</b>	<b>\$729,354</b>	<b>\$9,142,834</b>	<b>\$11,573,373</b>	<b>44%</b>

**Fund Balance Summary**

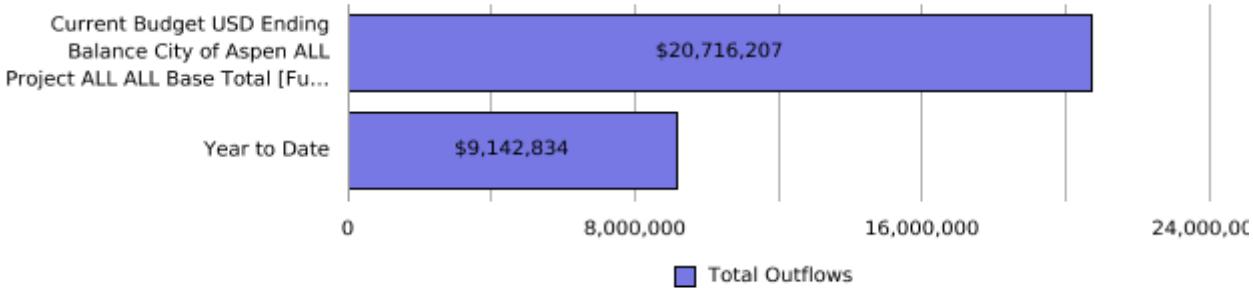
<b>Net Position Beginning of Year</b>	<b>\$37,695,583</b>
Add Back Compensated Absences / OPEB	\$462,615
Deduct Land / CIP	(\$2,483,383)
Deduct Other Capital Assets	(\$19,417,105)
<b>Working Fund Balance Beginning of Year</b>	<b>\$16,257,709</b>
Net Change Year to Date	\$5,065,339
<b>Working Fund Balance Year-To-Date</b>	<b>\$21,323,048</b>



## City of Aspen Year-to-Date Financials: Dec-23 421-Water Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Non-Classified	\$150,000	\$0	\$0	\$150,000	0%
General Administrative	\$941,443	\$68,151	\$895,225	\$46,218	95%
Facility Maintenance	\$166,510	\$11,363	\$124,078	\$42,432	75%
Development Services	\$634,110	\$52,870	\$547,258	\$86,852	86%
Utility Billing Services	\$519,310	\$39,468	\$426,777	\$92,533	82%
Efficiency Programs	\$129,720	\$27,526	\$141,861	(\$12,141)	109%
Treated Water	\$859,490	\$81,868	\$812,290	\$47,200	95%
Raw Water	\$345,280	\$12,845	\$223,206	\$122,074	65%
Reclaimed Water	\$27,130	\$2,411	\$21,240	\$5,890	78%
Water Line Maintenance	\$875,780	\$57,215	\$834,772	\$41,008	95%
Storage Tanks & Pump Systems	\$387,600	\$21,611	\$263,590	\$124,010	68%
Telemetry	\$210,460	\$24,533	\$194,148	\$16,312	92%
Water Rights	\$354,050	\$12,899	\$158,282	\$195,768	45%
Capital Labor	\$303,470	\$26,339	\$256,932	\$46,538	85%
<b>Total Operating by Program</b>	<b>\$5,904,353</b>	<b>\$439,099</b>	<b>\$4,899,660</b>	<b>\$1,004,693</b>	<b>83%</b>
Capital Projects	\$11,887,254	\$55,205	\$1,402,417	\$10,484,837	12%
Capital Maintenance	\$91,500	\$0	\$11,257	\$80,243	12%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$11,978,754</b>	<b>\$55,205</b>	<b>\$1,413,674</b>	<b>\$10,565,080</b>	<b>12%</b>
Overhead	\$1,384,600	\$115,383	\$1,384,600	\$0	100%
Transfers Out	\$1,448,500	\$119,667	\$1,444,900	\$3,600	100%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$2,833,100</b>	<b>\$235,050</b>	<b>\$2,829,500</b>	<b>\$3,600</b>	<b>100%</b>
<b>Total Outflows</b>	<b>\$20,716,207</b>	<b>\$729,354</b>	<b>\$9,142,834</b>	<b>\$11,573,373</b>	<b>44%</b>

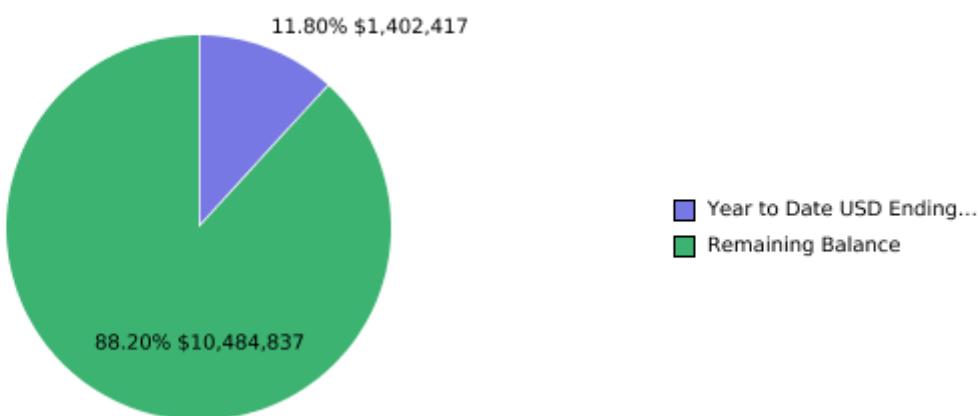
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**Water Utility Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
50579-50579 Improvements to West Red's Pump Station	\$1,064,990	\$0	\$0	\$1,064,990	0%
50745-50745 Backwash Pond - Master Plan & Solids Mitigation	\$45,612	\$0	\$19,295	\$26,317	42%
50755-50755 Gauging Stations - 2018	\$120,000	\$0	\$0	\$120,000	0%
50763-50763 Cast Iron and Steel Waterline Replacement	\$200,000	\$0	\$0	\$200,000	0%
50935-50935 East and West WTP Filter- Filter Gallery and Control Improvements	\$42,335	\$0	\$42,335	\$0	100%
50937-50937 WTP Campus - Exterior Building Improvements	\$8,414	\$0	\$8,400	\$14	100%
50943-50943 Fluoride Feed System Replacement	\$483	\$0	\$0	\$483	0%
51129-51129 Micro Hydro Maroon / Castle Creek	\$450,000	\$0	\$41,242	\$408,758	9%
51130-51130 WATER Aspen Intelligent Metering (AIM) - Network - 2020	\$200,000	\$1,988	\$60,076	\$139,924	30%
51132-51132 Highlands Tank Rehabilitation - Out Years	\$23,010	\$0	\$23,010	\$0	100%
51133-51133 Hunter Creek Pipeline Loop - Out Years	\$125,000	\$0	\$52,343	\$72,657	42%
51138-51138 Woody Creek Parcel	\$323,902	\$0	\$0	\$323,902	0%
51140-51140 Water Rights - Transfer Mechanisms	\$145,056	\$0	\$16,145	\$128,911	11%
51317-51317 Maroon Creek Penstock Lining Project - 2021	\$5,375,000	\$0	\$12,598	\$5,362,402	0%
51325-51325 Water Campus - Network Components - 2021	\$8,000	\$0	\$0	\$8,000	0%
51327-51327 Pump Station Standby Power	\$728,380	\$0	\$138,621	\$589,759	19%
51493-51493 Water Treatment Plant Improvements - 2022	\$35,302	\$0	\$34,262	\$1,040	97%
51583-51583 Fleet- Water - 2023	\$100,000	\$0	\$90,378	\$9,622	90%
51584-51584 Nighthawk Pump Station - Access and Retaining Wall	\$125,000	\$0	\$13,785	\$111,215	11%
51587-51587 Integrated Resource Plan (IRP) - Recommended Projects Implementation	\$100,000	\$0	\$20,718	\$79,283	21%
51588-51588 Distribution Replacement - 2023	\$147,211	\$0	\$0	\$147,211	0%
51589-51589 Meter Replacement Program - 2023	\$75,000	\$0	\$29,856	\$45,144	40%
51590-51590 Distribution System Flowmeters at Zone Breaks - 2023	\$75,000	\$0	\$13,501	\$61,499	18%
51591-51591 Office Equipment Water - 2023	\$12,000	\$0	\$0	\$12,000	0%
51592-51592 Water Locating Equipment - 2023	\$55,000	\$0	\$0	\$55,000	0%
51593-51593 Pre-Project Engineering Services - 2023	\$10,000	\$0	\$426	\$9,574	4%
51594-51594 Fire Hydrant Replacement - 2023	\$30,000	\$0	\$22,611	\$7,389	75%
51674-51674 Waterline Replacement on Hallam and Garmisch	\$470,559	\$0	\$469,432	\$1,127	100%
51757-51757 Water Treatment Facility Improvements	\$1,792,000	\$53,217	\$293,384	\$1,498,616	16%
<b>Capital Project Budget Totals</b>	<b>\$11,887,254</b>	<b>\$55,205</b>	<b>\$1,402,417</b>	<b>\$10,484,837</b>	<b>12%</b>

**Project Budget Execution**





## City of Aspen Year-to-Date Financials: Dec-23 431-Electric Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$27,540	\$0	\$112,859	(\$85,319)	410%
44531-Commercial demand	\$853,000	\$0	\$617,603	\$235,397	72%
44541-Residential consumption	\$3,250,000	\$436,040	\$3,456,177	(\$206,177)	106%
44542-Residential availability	\$1,247,000	\$113,902	\$1,312,841	(\$65,841)	105%
44551-Small commercial consumption	\$3,352,000	\$280,841	\$2,839,770	\$512,230	85%
44552-Small commercial availability	\$916,000	\$76,634	\$888,980	\$27,020	97%
44553-Large commercial consumption	\$1,285,000	\$213,209	\$1,597,798	(\$312,798)	124%
44554-Large commercial availability	\$262,000	\$26,360	\$295,822	(\$33,822)	113%
44570-AMI Opt Out Fee	\$0	\$140	\$1,760	(\$1,760)	0%
44580-Connect and disconnect charges	\$6,500	\$1,300	\$8,790	(\$2,290)	135%
<b>Total Charges for Service</b>	<b>\$11,199,040</b>	<b>\$1,148,427</b>	<b>\$11,132,400</b>	<b>\$66,640</b>	<b>99%</b>
45000-Other inflows	\$0	\$6,290	\$38,828	(\$38,828)	0%
46000-Other revenue sources	\$220,000	\$105,125	\$676,935	(\$456,935)	308%
<b>Total Other Revenues</b>	<b>\$220,000</b>	<b>\$111,415</b>	<b>\$715,763</b>	<b>(\$495,763)</b>	<b>325%</b>
64421-Transfer from Water Fund	\$3,600	\$0	\$0	\$3,600	0%
<b>Total Transfers In</b>	<b>\$3,600</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,600</b>	<b>0%</b>
<b>Total Inflows</b>	<b>\$11,422,640</b>	<b>\$1,259,842</b>	<b>\$11,848,163</b>	<b>(\$425,523)</b>	<b>104%</b>
51000-Personnel services	\$2,159,710	\$233,232	\$2,069,564	\$90,146	96%
52000-Purchased professional and technical services	\$285,053	\$1,038	\$123,175	\$161,878	43%
53000-Purchased-property services	\$208,130	\$0	\$148,362	\$59,768	71%
54000-Other purchased services	\$326,660	\$2,952	\$232,020	\$94,640	71%
55000-Supplies	\$169,040	\$4,865	\$61,769	\$107,271	37%
56000-Utilities	\$5,406,340	\$384,997	\$4,348,804	\$1,057,536	80%
59000-Grants & Contributions	\$181,000	\$0	\$30,000	\$151,000	17%
<b>Total Operating</b>	<b>\$8,735,933</b>	<b>\$627,085</b>	<b>\$7,013,694</b>	<b>\$1,722,239</b>	<b>80%</b>
58000-Debt Service	\$358,970	\$343,485	\$356,970	\$2,000	99%
<b>Total Debt Service</b>	<b>\$358,970</b>	<b>\$343,485</b>	<b>\$356,970</b>	<b>\$2,000</b>	<b>99%</b>
Capital Projects	\$3,851,679	\$309,044	\$2,407,824	\$1,443,855	63%
Capital Maintenance	\$33,640	\$4,093	\$10,815	\$22,825	32%
<b>Total Capital / Capital Maintenance</b>	<b>\$3,885,319</b>	<b>\$313,137</b>	<b>\$2,418,640</b>	<b>\$1,466,679</b>	<b>62%</b>
61110-General fund overhead	\$550,900	\$45,908	\$550,900	\$0	100%
61120-IT overhead	\$42,000	\$3,500	\$42,000	\$0	100%
<b>Total Overhead</b>	<b>\$592,900</b>	<b>\$49,408</b>	<b>\$592,900</b>	<b>\$0</b>	<b>100%</b>
65001-Transfer to General Fund	\$660,570	\$54,325	\$660,570	\$0	100%
65505-Transfer to Employee Housing Fund	\$163,500	\$13,625	\$163,500	\$0	100%
<b>Total Transfers Out</b>	<b>\$824,070</b>	<b>\$67,950</b>	<b>\$824,070</b>	<b>\$0</b>	<b>100%</b>
<b>Total Outflows</b>	<b>\$14,397,192</b>	<b>\$1,401,066</b>	<b>\$11,206,273</b>	<b>\$3,190,919</b>	<b>78%</b>

### Fund Balance Summary

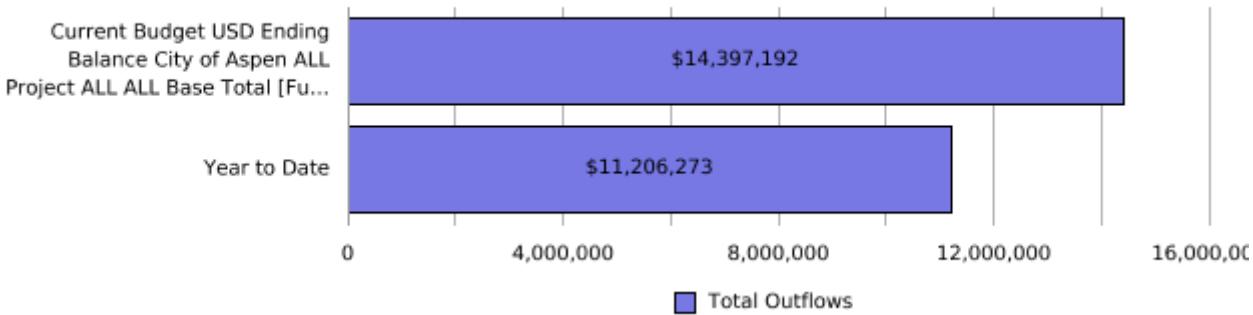
<b>Net Position Beginning of Year</b>	<b>\$15,123,717</b>
Add Back Compensated Absences	\$137,044
Add Back Retirement & OPEB	\$42,842
Add Back Retirement & OPEB	\$70,798
Deduct Land / CIP	(\$2,184,436)
Deduct Other Capital Assets	(\$5,870,463)
<b>Working Fund Balance Beginning of Year</b>	<b>\$7,319,501</b>
Net Change Year to Date	\$641,890
<b>Working Fund Balance Year-To-Date</b>	<b>\$7,961,391</b>



## City of Aspen Year-to-Date Financials: Dec-23 431-Electric Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Non-Classified	\$150,000	\$0	\$0	\$150,000	0%
General Administrative	\$644,813	\$53,006	\$659,415	(\$14,602)	102%
Facility Maintenance	\$61,270	\$5,346	\$58,286	\$2,984	95%
Development Services	\$0	\$399	\$949	(\$949)	0%
Utility Billing Services	\$440,380	\$34,818	\$379,281	\$61,099	86%
Efficiency Programs	\$68,760	\$2,212	\$18,890	\$49,870	27%
Ruedi Hydroelectric	\$502,110	\$6,160	\$257,777	\$244,333	51%
Maroon Creek Hydroelectric	\$142,420	\$8,942	\$83,530	\$58,890	59%
Purchased Hydroelectric	\$566,110	\$35,098	\$847,487	(\$281,377)	150%
Purchased Windpower	\$2,440,530	\$200,138	\$1,562,434	\$878,096	64%
Purchased Landfill Gas	\$78,050	\$5,246	\$52,458	\$25,592	67%
Transmission & Wheeling Charges	\$978,460	\$40,766	\$781,653	\$196,807	80%
Fixed Cost Recovery Charge	\$1,309,670	\$102,702	\$1,079,354	\$230,316	82%
Other Wholesale Power Costs	\$111,450	\$12,064	\$109,473	\$1,977	98%
Line & Transformer Maintenance	\$725,840	\$76,332	\$716,090	\$9,750	99%
Telemetry	\$77,840	\$6,480	\$56,258	\$21,582	72%
Public Lighting	\$212,690	\$10,054	\$105,646	\$107,044	50%
Capital Labor	\$225,540	\$27,323	\$244,713	(\$19,173)	109%
<b>Total Operating by Program</b>	<b>\$8,735,933</b>	<b>\$627,085</b>	<b>\$7,013,694</b>	<b>\$1,722,239</b>	<b>80%</b>
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$358,970	\$343,485	\$356,970	\$2,000	99%
<b>Total Debt Service</b>	<b>\$358,970</b>	<b>\$343,485</b>	<b>\$356,970</b>	<b>\$2,000</b>	<b>99%</b>
Capital Projects	\$3,851,679	\$309,044	\$2,407,824	\$1,443,855	63%
Capital Maintenance	\$33,640	\$4,093	\$10,815	\$22,825	32%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$3,885,319</b>	<b>\$313,137</b>	<b>\$2,418,640</b>	<b>\$1,466,679</b>	<b>62%</b>
Overhead	\$592,900	\$49,408	\$592,900	\$0	100%
Transfers Out	\$824,070	\$67,950	\$824,070	\$0	100%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$1,416,970</b>	<b>\$117,358</b>	<b>\$1,416,970</b>	<b>\$0</b>	<b>100%</b>
<b>Total Outflows</b>	<b>\$14,397,192</b>	<b>\$1,401,066</b>	<b>\$11,206,273</b>	<b>\$3,190,919</b>	<b>78%</b>

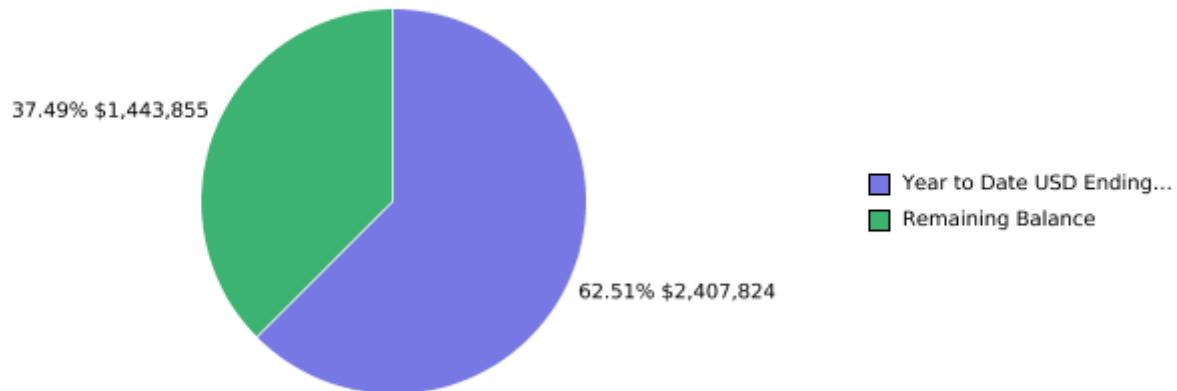
### Budget vs Actual



**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**Electric Utility Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51309-51309 Electric System Assessment: Projects Identified - 2021	\$351,596	\$299	\$26,901	\$324,695	8%
51311-51311 Information Technology Plan - 2021	\$328,500	\$0	\$51,198	\$277,302	16%
51444-51444 Red Brick North to Red Brick South Circuit replacement Construction	\$2,631,001	\$271,752	\$2,065,167	\$565,834	78%
51495-51495 Cable Replacement - 2022	\$145,582	\$0	\$126,278	\$19,304	87%
51497-51497 Fleet - Electric - 2022	\$49,000	\$0	\$0	\$49,000	0%
51596-51596 Electric System Replacement - 2023	\$303,500	\$36,994	\$118,201	\$185,299	39%
51597-51597 Electric Meter Inventory/Replacement - 2023	\$42,500	\$0	\$20,080	\$22,420	47%
<b>Capital Project Budget Totals</b>	<b>\$3,851,679</b>	<b>\$309,044</b>	<b>\$2,407,824</b>	<b>\$1,443,855</b>	<b>63%</b>

**Project Budget Execution**





# City of Aspen

## Year-to-Date Financials: Dec-23

### 451-Parking Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44311-Short term meters	\$18,000	\$0	\$7,572	\$10,428	42%
44312-Multi space meters	\$1,500,000	\$137,438	\$1,397,039	\$102,961	93%
44313-Pay by phone	\$850,000	\$183,103	\$1,341,546	(\$491,546)	158%
44314-E-cards	\$5,000	\$160	\$3,560	\$1,440	71%
44315-Tokens	\$2,000	\$0	\$3	\$1,998	0%
44316-All day parking passes	\$265,000	\$33,818	\$328,380	(\$63,380)	124%
44317-EV retail	\$0	\$4,087	\$30,212	(\$30,212)	0%
44319-Textpay	\$0	\$9,208	\$58,577	(\$58,577)	0%
44321-Business parking permits	\$30,000	\$4,825	\$24,100	\$5,900	80%
44322-Lodge parking permits	\$19,000	\$3,300	\$16,440	\$2,560	87%
44323-Special parking permits	\$60,000	\$12,950	\$100,850	(\$40,850)	168%
44324-Construction parking permits	\$500,000	\$93,220	\$1,594,815	(\$1,094,815)	319%
44341-Parking tickets - non-court	\$600,000	\$59,030	\$588,181	\$11,819	98%
44342-Court traffic fines	\$200	\$0	\$1,428	(\$1,228)	714%
44343-Tow fines	\$9,000	\$960	\$6,400	\$2,600	71%
44361-Parking garage fees	\$190,000	\$19,124	\$230,287	(\$40,287)	121%
44362-Parking permits - Rio Grande	\$50,000	\$1,400	\$54,450	(\$4,450)	109%
44363-Validation stickers - Rio Grande	\$190,000	\$22,542	\$272,799	(\$82,799)	144%
<b>Total Charges for Service</b>	<b>\$4,288,200</b>	<b>\$585,165</b>	<b>\$6,056,637</b>	<b>(\$1,768,437)</b>	<b>141%</b>
45000-Other inflows	\$14,570	\$0	\$1,588	\$12,983	11%
46000-Other revenue sources	\$0	\$70,310	\$310,741	(\$310,741)	0%
<b>Total Other Revenues</b>	<b>\$14,570</b>	<b>\$70,310</b>	<b>\$312,329</b>	<b>(\$297,759)</b>	<b>2,144%</b>
<b>Total Inflows</b>	<b>\$4,302,770</b>	<b>\$655,475</b>	<b>\$6,368,966</b>	<b>(\$2,066,196)</b>	<b>148%</b>
51000-Personnel services	\$1,418,680	\$147,716	\$1,201,651	\$217,029	85%
52000-Purchased professional and technical services	\$50,000	\$0	\$0	\$50,000	0%
53000-Purchased-property services	\$211,370	\$1,449	\$76,634	\$134,736	36%
54000-Other purchased services	\$649,300	\$9,706	\$488,909	\$160,391	75%
55000-Supplies	\$121,240	\$857	\$92,868	\$28,372	77%
56000-Utilities	\$64,600	\$203	\$62,700	\$1,900	97%
59000-Grants & Contributions	\$166,900	\$0	\$0	\$166,900	0%
<b>Total Operating</b>	<b>\$2,682,090</b>	<b>\$159,932</b>	<b>\$1,922,762</b>	<b>\$759,328</b>	<b>72%</b>
Capital Projects	\$626,419	\$3,097	\$418,256	\$208,163	67%
Capital Maintenance	\$105,100	\$0	\$31,100	\$74,000	30%
<b>Total Capital / Capital Maintenance</b>	<b>\$731,519</b>	<b>\$3,097</b>	<b>\$449,356</b>	<b>\$282,163</b>	<b>61%</b>
61110-General fund overhead	\$371,800	\$30,983	\$371,800	\$0	100%
61120-IT overhead	\$99,800	\$8,317	\$99,800	\$0	100%
<b>Total Overhead</b>	<b>\$471,600</b>	<b>\$39,300</b>	<b>\$471,600</b>	<b>\$0</b>	<b>100%</b>
65001-Transfer to General Fund	\$5,540	\$0	\$5,540	\$0	100%
65141-Transfer to Transportation Fund	\$1,350,000	\$112,500	\$1,350,000	\$0	100%
65505-Transfer to Employee Housing Fund	\$160,500	\$13,375	\$160,500	\$0	100%
<b>Total Transfers Out</b>	<b>\$1,516,040</b>	<b>\$125,875</b>	<b>\$1,516,040</b>	<b>\$0</b>	<b>100%</b>
<b>Total Outflows</b>	<b>\$5,401,249</b>	<b>\$328,204</b>	<b>\$4,359,757</b>	<b>\$1,041,492</b>	<b>81%</b>

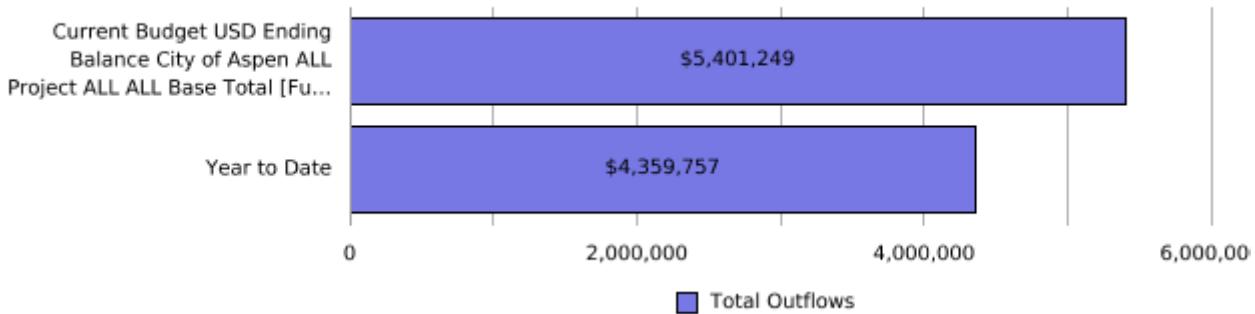
#### Fund Balance Summary

<b>Net Position Beginning of Year</b>	<b>\$8,385,952</b>
Add Back Compensated Absences	\$144,211
Add Back Retirement & OPEB	\$13,257
Deduct Land / CIP	(\$151,581)
Deduct Other Capital Assets	(\$3,179,442)
<b>Working Fund Balance Beginning of Year</b>	<b>\$5,212,396</b>
Net Change Year to Date	\$2,009,209
<b>Working Fund Balance Year-To-Date</b>	<b>\$7,221,605</b>

**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**451-Parking Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Non-Classified	\$137,500	\$0	\$0	\$137,500	0%
General Administrative	\$440,660	\$51,162	\$416,594	\$24,066	95%
Facility Maintenance	\$152,470	\$1,291	\$85,044	\$67,426	56%
GIS Services	\$34,920	\$2,661	\$27,506	\$7,414	79%
On-Street Parking	\$1,578,800	\$91,317	\$1,241,086	\$337,714	79%
Garage Parking	\$284,620	\$10,448	\$124,869	\$159,751	44%
Buttermilk Lot	\$53,120	\$3,054	\$27,662	\$25,458	52%
<b>Total Operating by Program</b>	<b>\$2,682,090</b>	<b>\$159,932</b>	<b>\$1,922,762</b>	<b>\$759,328</b>	<b>72%</b>
Capital Projects	\$626,419	\$3,097	\$418,256	\$208,163	67%
Capital Maintenance	\$105,100	\$0	\$31,100	\$74,000	30%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$731,519</b>	<b>\$3,097</b>	<b>\$449,356</b>	<b>\$282,163</b>	<b>61%</b>
Overhead	\$471,600	\$39,300	\$471,600	\$0	100%
Transfers Out	\$1,516,040	\$125,875	\$1,516,040	\$0	100%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$1,987,640</b>	<b>\$165,175</b>	<b>\$1,987,640</b>	<b>\$0</b>	<b>100%</b>
<b>Total Outflows</b>	<b>\$5,401,249</b>	<b>\$328,204</b>	<b>\$4,359,757</b>	<b>\$1,041,492</b>	<b>81%</b>

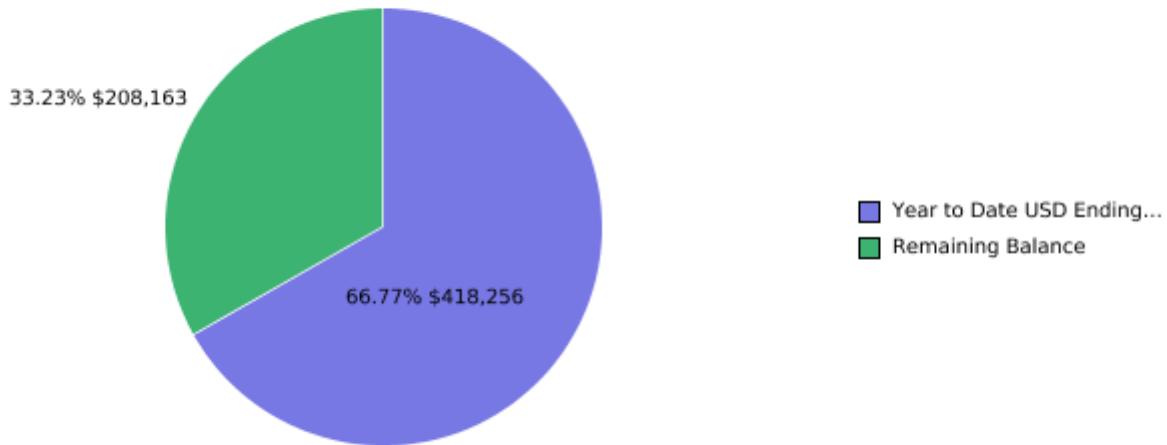
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**Parking Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51406-51406 Fire Protection Upgrade - Systematic Replacement of Pipes and Fire S	\$0	\$0	\$7,942	(\$7,942)	0%
51407-51407 Elevator Replacement	\$103,380	\$0	\$104,724	(\$1,344)	101%
51499-51499 Bathrooms Upgrades to ADA	\$170,039	\$3,097	\$170,039	\$0	100%
51500-51500 Fire Detection Devices	\$40,000	\$0	\$23,030	\$16,970	58%
51599-51599 Fleet - Parking - 2023	\$65,000	\$0	\$0	\$65,000	0%
51681-51681 Rio Grande Parking Garage Improvements	\$248,000	\$0	\$112,520	\$135,480	45%
<b>Capital Project Budget Totals</b>	<b>\$626,419</b>	<b>\$3,097</b>	<b>\$418,256</b>	<b>\$208,163</b>	<b>67%</b>

**Project Budget Execution**





**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**471-Golf Course Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44821-Greens fees	\$802,400	\$0	\$838,101	(\$35,701)	104%
44822-Golf passes	\$872,400	\$0	\$1,135,080	(\$262,680)	130%
44831-Driving range	\$78,800	\$0	\$127,790	(\$48,990)	162%
44832-Cart rental	\$212,800	\$0	\$137,658	\$75,142	65%
44833-Club rental	\$52,900	\$0	\$52,251	\$649	99%
44834-Golf lessons	\$171,100	\$0	\$105,495	\$65,605	62%
44835-Retail	\$369,700	\$0	\$328,042	\$41,658	89%
44836-Special orders	\$30,000	\$350	\$39,883	(\$9,883)	133%
<b>Total Charges for Service</b>	<b>\$2,590,100</b>	<b>\$350</b>	<b>\$2,764,299</b>	<b>(\$174,199)</b>	<b>107%</b>
45000-Other inflows	\$18,400	\$0	\$37,316	(\$18,916)	203%
46000-Other revenue sources	\$70,000	\$24,676	\$228,026	(\$158,026)	326%
<b>Total Other Revenues</b>	<b>\$88,400</b>	<b>\$24,676</b>	<b>\$265,343</b>	<b>(\$176,943)</b>	<b>300%</b>
64100-Transfer from Parks Fund	\$344,700	\$28,725	\$344,700	\$0	100%
<b>Total Transfers In</b>	<b>\$344,700</b>	<b>\$28,725</b>	<b>\$344,700</b>	<b>\$0</b>	<b>100%</b>
<b>Total Inflows</b>	<b>\$3,023,200</b>	<b>\$53,751</b>	<b>\$3,374,341</b>	<b>(\$351,141)</b>	<b>112%</b>
51000-Personnel services	\$1,362,610	\$80,157	\$1,236,025	\$126,585	91%
52000-Purchased professional and technical services	\$154,660	\$0	\$95,539	\$59,121	62%
53000-Purchased-property services	\$143,220	\$4,375	\$127,968	\$15,252	89%
54000-Other purchased services	\$76,940	\$1,210	\$80,465	(\$3,525)	105%
55000-Supplies	\$449,980	\$102	\$396,278	\$53,702	88%
56000-Utilities	\$181,210	\$0	\$167,539	\$13,671	92%
59000-Grants & Contributions	\$95,800	\$0	\$0	\$95,800	0%
<b>Total Operating</b>	<b>\$2,464,420</b>	<b>\$85,844</b>	<b>\$2,103,814</b>	<b>\$360,606</b>	<b>85%</b>
58000-Debt Service	\$56,500	\$0	\$56,466	\$34	100%
<b>Total Debt Service</b>	<b>\$56,500</b>	<b>\$0</b>	<b>\$56,466</b>	<b>\$34</b>	<b>100%</b>
Capital Projects	\$508,418	\$0	\$119,153	\$389,265	23%
Capital Maintenance	\$95,904	\$0	\$41,592	\$54,312	43%
<b>Total Capital / Capital Maintenance</b>	<b>\$604,322</b>	<b>\$0</b>	<b>\$160,745</b>	<b>\$443,577</b>	<b>27%</b>
61110-General fund overhead	\$207,700	\$17,308	\$207,700	\$0	100%
61120-IT overhead	\$44,200	\$3,683	\$44,200	\$0	100%
<b>Total Overhead</b>	<b>\$251,900</b>	<b>\$20,992</b>	<b>\$251,900</b>	<b>\$0</b>	<b>100%</b>
65001-Transfer to General Fund	\$10,770	\$0	\$10,770	\$0	100%
65505-Transfer to Employee Housing Fund	\$92,300	\$7,692	\$92,300	\$0	100%
<b>Total Transfers Out</b>	<b>\$103,070</b>	<b>\$7,692</b>	<b>\$103,070</b>	<b>\$0</b>	<b>100%</b>
<b>Total Outflows</b>	<b>\$3,480,212</b>	<b>\$114,527</b>	<b>\$2,675,995</b>	<b>\$804,217</b>	<b>77%</b>

**Fund Balance Summary**

<b>Beginning of Year Net Position</b>	<b>\$5,693,472</b>
Add Back Compensated Absences	\$98,543
Add Back Retirement & OPEB	\$52,563
Add Back Retirement & OPEB	\$2,654
Deduct Land / CIP	(\$964,057)
Deduct Other Capital Assets	(\$3,326,994)
<b>Working Fund Balance Year-To-Date</b>	<b>\$1,556,181</b>
Net Change Year to Date	\$698,347
<b>Working Fund Balance Year-To-Date</b>	<b>\$2,254,528</b>

**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**471-Golf Course Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Non-Classified	\$95,800	\$0	\$0	\$95,800	0%
General Administrative	\$387,320	\$40,168	\$387,594	(\$274)	100%
Facility Maintenance	\$271,110	\$14,272	\$246,422	\$24,688	91%
Course Area Maintenance	\$583,720	\$14,353	\$438,891	\$144,829	75%
Equipment Maintenance	\$167,450	\$14,035	\$168,719	(\$1,269)	101%
Retail Operations	\$805,020	\$3,016	\$767,098	\$37,922	95%
Lessons	\$154,000	\$0	\$95,090	\$58,911	62%
<b>Total Operating by Program</b>	<b>\$2,464,420</b>	<b>\$85,844</b>	<b>\$2,103,814</b>	<b>\$360,606</b>	<b>85%</b>
91025-2019 Lease Purchase - Golf Equipment	\$56,500	\$0	\$56,466	\$34	100%
<b>Total Debt Service</b>	<b>\$56,500</b>	<b>\$0</b>	<b>\$56,466</b>	<b>\$34</b>	<b>100%</b>
Capital Projects	\$508,418	\$0	\$119,153	\$389,265	23%
Capital Maintenance	\$95,904	\$0	\$41,592	\$54,312	43%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$604,322</b>	<b>\$0</b>	<b>\$160,745</b>	<b>\$443,577</b>	<b>27%</b>
Overhead	\$251,900	\$20,992	\$251,900	\$0	100%
Transfers Out	\$103,070	\$7,692	\$103,070	\$0	100%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$354,970</b>	<b>\$28,683</b>	<b>\$354,970</b>	<b>\$0</b>	<b>100%</b>
<b>Total Outflows</b>	<b>\$3,480,212</b>	<b>\$114,527</b>	<b>\$2,675,995</b>	<b>\$804,217</b>	<b>77%</b>

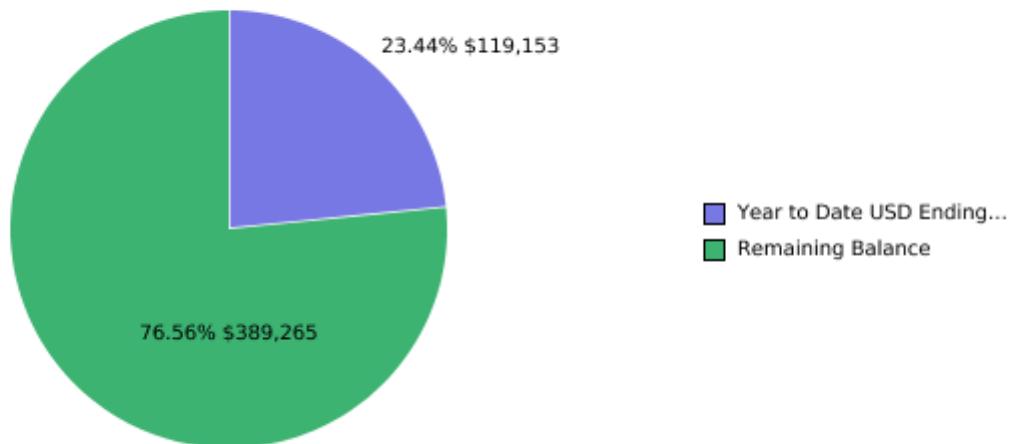
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**Golf Course Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
50617-50617 Interior - Golf and Nordic Clubhouse	\$126,530	\$0	\$407	\$126,123	0%
50618-50618 Electrical - Golf and Nordic Clubhouse	\$2,043	\$0	\$498	\$1,545	24%
51538-51538 Golf Facility Improvements	\$11,514	\$0	\$3,725	\$7,789	32%
51541-51541 Golf Shop Fixtures for Retail Inventory	\$10,531	\$0	\$2,828	\$7,703	27%
51603-51603 Holes 4 Re-build	\$250,000	\$0	\$5,694	\$244,306	2%
51604-51604 Fleet - Golf - 2023	\$101,800	\$0	\$100,038	\$1,762	98%
51605-51605 POS Replacement - 2023	\$6,000	\$0	\$5,964	\$36	99%
<b>Capital Project Budget Totals</b>	<b>\$508,418</b>	<b>\$0</b>	<b>\$119,153</b>	<b>\$389,265</b>	<b>23%</b>

**Project Budget Execution**





# City of Aspen

## Year-to-Date Financials: Dec-23

### 491-Truscott I Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$30,000	\$8,238	\$35,618	(\$5,618)	119%
44712-Parking fees	\$150	\$0	\$125	\$25	83%
<b>Total Charges for Service</b>	<b>\$30,150</b>	<b>\$8,238</b>	<b>\$35,743</b>	<b>(\$5,593)</b>	<b>119%</b>
45515-Refund of expenditures - Housing	\$5,300	\$50	\$9,149	(\$3,849)	173%
45530-Refund of expenditures - Other	\$60	\$0	\$0	\$60	0%
45610-Miscellaneous revenue	\$200	\$50	\$250	(\$50)	125%
<b>Total Refund of Expenditures / Misc.</b>	<b>\$5,560</b>	<b>\$100</b>	<b>\$9,399</b>	<b>(\$3,839)</b>	<b>169%</b>
46111-Pooled cash investment income	\$0	\$5,841	\$45,754	(\$45,754)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$13,540	\$27,756	(\$27,756)	0%
46119-Other interest income	\$0	\$895	\$19,428	(\$19,428)	0%
46211-Rental income - permanent	\$1,333,000	\$111,306	\$1,314,054	\$18,946	99%
46215-Late rent fees	\$3,500	\$400	\$4,150	(\$650)	119%
46229-Other facility rentals	\$90,000	\$7,500	\$90,000	\$0	100%
<b>Total Other Revenues</b>	<b>\$1,426,500</b>	<b>\$139,482</b>	<b>\$1,501,141</b>	<b>(\$74,641)</b>	<b>105%</b>
<b>Total Inflows</b>	<b>\$1,462,210</b>	<b>\$147,820</b>	<b>\$1,546,284</b>	<b>(\$84,074)</b>	<b>106%</b>
51000-Personnel services	\$136,430	\$13,096	\$133,977	\$2,453	98%
52000-Purchased professional and technical services	\$2,580	\$0	\$6,533	(\$3,953)	253%
53000-Purchased-property services	\$290,700	\$26,260	\$258,045	\$32,655	89%
54000-Other purchased services	\$80,280	\$1,620	\$73,769	\$6,511	92%
55000-Supplies	\$34,520	\$1,599	\$27,854	\$6,666	81%
56000-Utilities	\$215,430	\$8,010	\$169,793	\$45,637	79%
<b>Total Operating</b>	<b>\$759,940</b>	<b>\$50,585</b>	<b>\$669,973</b>	<b>\$89,967</b>	<b>88%</b>
Capital Projects	\$971,400	\$0	\$161,181	\$810,219	17%
Capital Maintenance	\$87,300	\$1,943	\$34,772	\$52,528	40%
<b>Total Capital / Capital Maintenance</b>	<b>\$1,058,700</b>	<b>\$1,943</b>	<b>\$195,953</b>	<b>\$862,747</b>	<b>19%</b>
61110-General fund overhead	\$73,400	\$6,117	\$73,400	\$0	100%
<b>Total Overhead</b>	<b>\$73,400</b>	<b>\$6,117</b>	<b>\$73,400</b>	<b>\$0</b>	<b>100%</b>
65150-Transfer to Affordable Housing Fund	\$250,000	\$20,833	\$250,000	\$0	100%
65505-Transfer to Employee Housing Fund	\$15,300	\$1,275	\$15,300	\$0	100%
<b>Total Transfers Out</b>	<b>\$265,300</b>	<b>\$22,108</b>	<b>\$265,300</b>	<b>\$0</b>	<b>100%</b>
<b>Total Outflows</b>	<b>\$2,157,340</b>	<b>\$80,753</b>	<b>\$1,204,626</b>	<b>\$952,714</b>	<b>56%</b>

#### Fund Balance Summary

<b>Net Position Beginning of Year</b>	<b>\$10,068,852</b>
Add Back Compensated Absences	\$16,904
Deduct Land / CIP	(\$1,021,183)
Deduct Other Capital Assets	(\$7,541,975)
<b>Working Fund Balance Beginning of Year</b>	<b>\$1,522,598</b>
Net Change Year to Date	\$341,658
<b>Working Fund Balance Year-To-Date</b>	<b>\$1,864,256</b>

# City of Aspen

## Year-to-Date Financials: Dec-23

### 491-Truscott I Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$19,800	\$1,741	\$10,188	\$9,612	51%
Facility Maintenance	\$579,760	\$35,487	\$502,105	\$77,655	87%
Property Management	\$160,380	\$13,357	\$157,680	\$2,700	98%
<b>Total Operating by Program</b>	<b>\$759,940</b>	<b>\$50,585</b>	<b>\$669,973</b>	<b>\$89,967</b>	<b>88%</b>
Capital Projects	\$971,400	\$0	\$161,181	\$810,219	17%
Capital Maintenance	\$87,300	\$1,943	\$34,772	\$52,528	40%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$1,058,700</b>	<b>\$1,943</b>	<b>\$195,953</b>	<b>\$862,747</b>	<b>19%</b>
Overhead	\$73,400	\$6,117	\$73,400	\$0	100%
Transfers Out	\$265,300	\$22,108	\$265,300	\$0	100%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$338,700</b>	<b>\$28,225</b>	<b>\$338,700</b>	<b>\$0</b>	<b>100%</b>
<b>Total Outflows</b>	<b>\$2,157,340</b>	<b>\$80,753</b>	<b>\$1,204,626</b>	<b>\$952,714</b>	<b>56%</b>

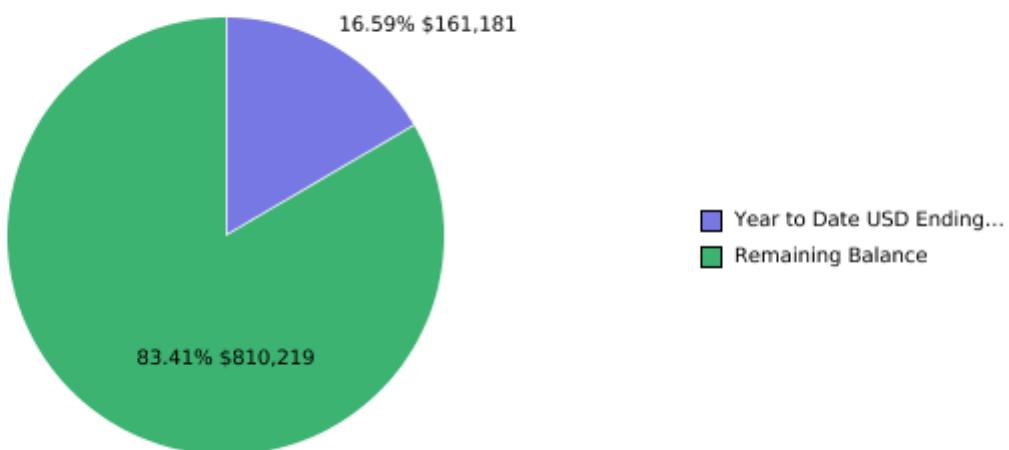
#### Budget vs Actual



**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**Truscott I Housing Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
50624-50624 Truscott Asphalt Overlay	\$45,000	\$0	\$0	\$45,000	0%
50625-50625 Truscott Snow Removal Equipment Replacement	\$12,000	\$0	\$12,000	\$0	100%
50626-50626 Site - 100 Building Office Clubhouse -Out Years	\$38,000	\$0	\$9,914	\$28,086	26%
50643-50643 Truscott 100 Laundry Room Equipment Replacement	\$224,000	\$0	\$0	\$224,000	0%
50645-50645 Truscott 600 and 900 Laundry Rm. Equipment Replacement	\$47,000	\$0	\$0	\$47,000	0%
50647-50647 Truscott Ph 1 Hot Water Storage Tank Replacement	\$175,800	\$0	\$78,727	\$97,073	45%
50657-50657 Truscott Fire Protection System Replacement	\$200,000	\$0	\$30,131	\$169,869	15%
50660-50660 Truscott Snowblower Replacement 2022	\$10,000	\$0	\$10,000	\$0	100%
50663-50663 Interior Unit HVAC - Bld 100 Units	\$40,000	\$0	\$0	\$40,000	0%
50664-50664 Replace Hallway Carpet Bld 100 - Out Years	\$14,000	\$0	\$16,300	(\$2,300)	116%
51422-51422 Fleet - Housing Properties - 2021	\$30,000	\$0	\$0	\$30,000	0%
51636-51636 Mechanical 100 Building Office & Clubhouse	\$5,600	\$0	\$4,110	\$1,490	73%
51658-51658 Mechanical and Sprinkler Room Repairs and Improvements	\$130,000	\$0	\$0	\$130,000	0%
<b>Capital Project Budget Totals</b>	<b>\$971,400</b>	<b>\$0</b>	<b>\$161,181</b>	<b>\$810,219</b>	<b>17%</b>

**Project Budget Execution**





**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**492-Marolt Housing Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$20,000	\$5,163	\$33,943	(\$13,943)	170%
44712-Parking fees	\$15,000	\$2,187	\$13,580	\$1,420	91%
<b>Total Charges for Service</b>	<b>\$35,000</b>	<b>\$7,350</b>	<b>\$47,524</b>	<b>(\$12,524)</b>	<b>136%</b>
45515-Refund of expenditures - Housing	\$25,000	\$200	\$14,639	\$10,361	59%
45610-Miscellaneous revenue	\$1,000	\$50	\$125	\$875	13%
<b>Total Refund of Expenditures / Misc.</b>	<b>\$26,000</b>	<b>\$250</b>	<b>\$14,764</b>	<b>\$11,236</b>	<b>57%</b>
46111-Pooled cash investment income	\$0	\$5,496	\$45,683	(\$45,683)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$12,742	\$27,803	(\$27,803)	0%
46119-Other interest income	\$0	\$843	\$21,435	(\$21,435)	0%
46212-Rental income - seasonal	\$1,530,000	\$138,782	\$1,648,782	(\$118,782)	108%
46215-Late rent fees	\$200	\$0	\$200	\$0	100%
46221-Cafeteria lease	\$18,360	\$0	\$17,814	\$546	97%
<b>Total Other Revenues</b>	<b>\$1,548,560</b>	<b>\$157,863</b>	<b>\$1,761,717</b>	<b>(\$213,157)</b>	<b>114%</b>
<b>Total Inflows</b>	<b>\$1,609,560</b>	<b>\$165,463</b>	<b>\$1,824,004</b>	<b>(\$214,444)</b>	<b>113%</b>
51000-Personnel services	\$127,170	\$12,195	\$124,814	\$2,356	98%
52000-Purchased professional and technical services	\$0	\$0	\$7,688	(\$7,688)	0%
53000-Purchased-property services	\$312,230	\$24,746	\$316,258	(\$4,028)	101%
54000-Other purchased services	\$45,440	\$358	\$52,362	(\$6,922)	115%
55000-Supplies	\$25,520	\$1,883	\$20,147	\$5,373	79%
56000-Utilities	\$138,040	\$2,335	\$119,270	\$18,770	86%
<b>Total Operating</b>	<b>\$648,400</b>	<b>\$41,517</b>	<b>\$640,539</b>	<b>\$7,861</b>	<b>99%</b>
Capital Projects	\$287,000	\$0	\$2,088	\$284,912	1%
Capital Maintenance	\$166,100	\$0	\$43,483	\$122,617	26%
<b>Total Capital / Capital Maintenance</b>	<b>\$453,100</b>	<b>\$0</b>	<b>\$45,570</b>	<b>\$407,530</b>	<b>10%</b>
61110-General fund overhead	\$65,000	\$5,417	\$65,000	\$0	100%
<b>Total Overhead</b>	<b>\$65,000</b>	<b>\$5,417</b>	<b>\$65,000</b>	<b>\$0</b>	<b>100%</b>
65150-Transfer to Affordable Housing Fund	\$700,000	\$58,333	\$700,000	\$0	100%
65505-Transfer to Employee Housing Fund	\$14,300	\$1,192	\$14,300	\$0	100%
<b>Total Transfers Out</b>	<b>\$714,300</b>	<b>\$59,525</b>	<b>\$714,300</b>	<b>\$0</b>	<b>100%</b>
<b>Total Outflows</b>	<b>\$1,880,800</b>	<b>\$106,459</b>	<b>\$1,465,409</b>	<b>\$415,391</b>	<b>78%</b>

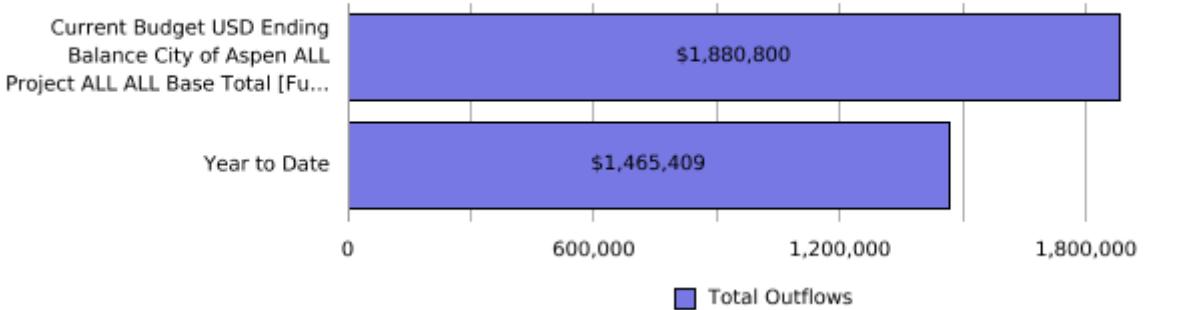
**Fund Balance Summary**

<b>Net Position Beginning of Year</b>	<b>\$4,023,141</b>
Add Back Compensated Absences	\$15,812
Deduct Land / CIP	(\$250,000)
Deduct Other Capital Assets	(\$1,832,411)
<b>Working Fund Balance Beginning of Year</b>	<b>\$1,956,541</b>
Net Change Year to Date	\$358,595
<b>Working Fund Balance Year-To-Date</b>	<b>\$2,315,137</b>

**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**492-Marolt Housing Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$5,650	\$49	\$4,808	\$842	85%
Facility Maintenance	\$456,920	\$24,814	\$437,876	\$19,044	96%
Property Management	\$185,830	\$16,654	\$197,854	(\$12,024)	106%
<b>Total Operating by Program</b>	<b>\$648,400</b>	<b>\$41,517</b>	<b>\$640,539</b>	<b>\$7,861</b>	<b>99%</b>
Capital Projects	\$287,000	\$0	\$2,088	\$284,912	1%
Capital Maintenance	\$166,100	\$0	\$43,483	\$122,617	26%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$453,100</b>	<b>\$0</b>	<b>\$45,570</b>	<b>\$407,530</b>	<b>10%</b>
Overhead	\$65,000	\$5,417	\$65,000	\$0	100%
Transfers Out	\$714,300	\$59,525	\$714,300	\$0	100%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$779,300</b>	<b>\$64,942</b>	<b>\$779,300</b>	<b>\$0</b>	<b>100%</b>
<b>Total Outflows</b>	<b>\$1,880,800</b>	<b>\$106,459</b>	<b>\$1,465,409</b>	<b>\$415,391</b>	<b>78%</b>

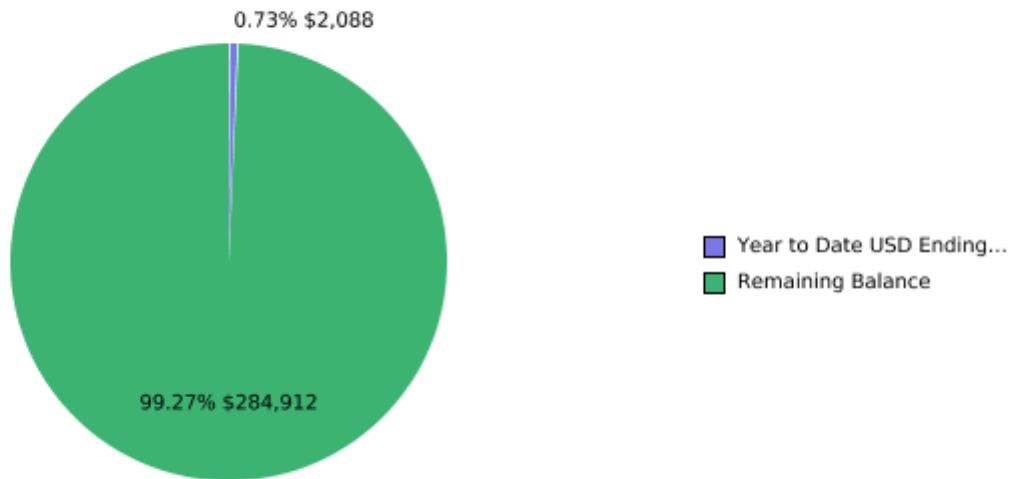
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**Marolt Housing Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51606-51606 Marolt - Exterior Painting - 2023	\$34,000	\$0	\$0	\$34,000	0%
51660-51660 Roof Drainage Improvements	\$45,000	\$0	\$0	\$45,000	0%
51661-51661 Building Envelope Improvements and Water Proofing	\$160,000	\$0	\$2,088	\$157,912	1%
51662-51662 Mechanical Piping and Sprinkler System Repairs	\$28,000	\$0	\$0	\$28,000	0%
51664-51664 Fire Suppression Improvements	\$20,000	\$0	\$0	\$20,000	0%
<b>Capital Project Budget Totals</b>	<b>\$287,000</b>	<b>\$0</b>	<b>\$2,088</b>	<b>\$284,912</b>	<b>1%</b>

**Project Budget Execution**





## City of Aspen Year-to-Date Financials: Dec-23 501-Employee Benefits Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	
45521-Refund of expenditures - Stop loss	\$700,000	\$137,390	\$555,567	\$144,433	79%
45522-Refund of expenditures - Prescriptions	\$240,000	\$0	\$368,964	(\$128,964)	154%
45610-Miscellaneous revenue	\$200	\$0	\$103	\$97	51%
45711-Employee premiums	\$677,200	\$54,484	\$641,690	\$35,510	95%
45712-Employer premiums	\$5,670,000	\$526,008	\$6,046,232	(\$376,232)	107%
45721-COBRA revenues	\$27,000	\$1,846	\$21,820	\$5,180	81%
<b>Total Refund of Expenditures &amp; Premiums</b>	<b>\$7,314,400</b>	<b>\$719,729</b>	<b>\$7,634,376</b>	<b>(\$319,976)</b>	<b>104%</b>
46111-Pooled cash investment income	\$0	\$10,321	\$85,662	(\$85,662)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$23,925	\$51,044	(\$51,044)	0%
46119-Other interest income	\$0	\$1,582	\$37,714	(\$37,714)	0%
<b>Total Investment Income &amp; Other Revenues</b>	<b>\$0</b>	<b>\$35,828</b>	<b>\$174,420</b>	<b>(\$174,420)</b>	<b>0%</b>
<b>Total Inflows</b>	<b>\$7,314,400</b>	<b>\$755,556</b>	<b>\$7,808,795</b>	<b>(\$494,395)</b>	<b>107%</b>
51000-Personnel services	\$314,830	\$14,750	\$256,582	\$58,248	81%
52000-Purchased professional and technical services	\$395,100	\$18,435	\$404,458	(\$9,358)	102%
54000-Other purchased services	\$7,668,000	\$987,620	\$6,225,141	\$1,442,859	81%
55000-Supplies	\$0	\$0	\$231	(\$231)	0%
<b>Total Operating</b>	<b>\$8,377,930</b>	<b>\$1,020,804</b>	<b>\$6,886,412</b>	<b>\$1,491,518</b>	<b>82%</b>
<b>Total Outflows</b>	<b>\$8,377,930</b>	<b>\$1,020,804</b>	<b>\$6,886,412</b>	<b>\$1,491,518</b>	<b>82%</b>

### Fund Balance Summary

Net Position Beginning of Year	<b>\$2,499,420</b>
Working Fund Balance Beginning of Year	<b>\$2,499,420</b>
Net Change Year to Date	<b>\$922,384</b>
<b>Working Fund Balance Year-To-Date</b>	<b>\$3,421,803</b>



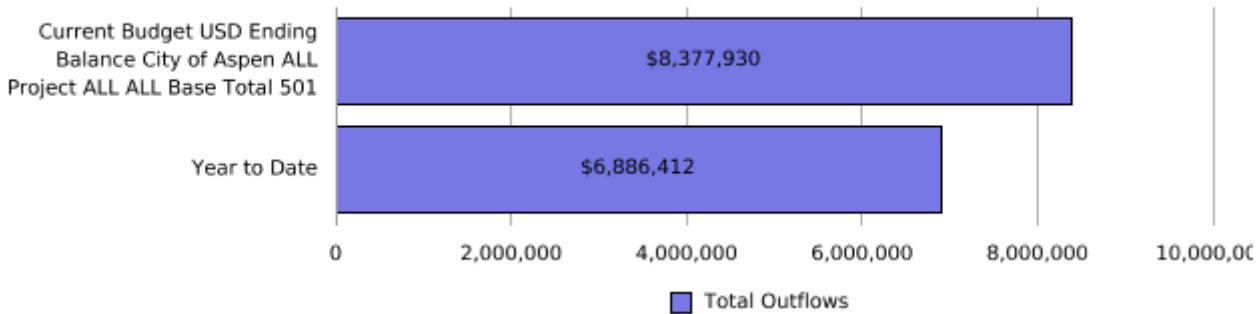
## City of Aspen

### Year-to-Date Financials: Dec-23

#### 501-Employee Benefits Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	
Administrative Costs	\$257,820	\$15,574	\$297,854	(\$40,034)	116%
Employee Health, Wellness & Safety	\$454,190	\$16,089	\$348,759	\$105,431	77%
Reinsurance	\$673,920	\$51,378	\$613,699	\$60,221	91%
Claims Paid	\$6,992,000	\$937,763	\$5,626,099	\$1,365,901	80%
<b>Total Operating by Program</b>	<b>\$8,377,930</b>	<b>\$1,020,804</b>	<b>\$6,886,412</b>	<b>\$1,491,518</b>	<b>82%</b>
<b>Total Outflows</b>	<b>\$8,377,930</b>	<b>\$1,020,804</b>	<b>\$6,886,412</b>	<b>\$1,491,518</b>	<b>82%</b>

#### Budget vs Actual





## City of Aspen

### Year-to-Date Financials: Dec-23

#### 505-Employee Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44641-Sale of housing units	\$1,705,000	\$0	\$1,730,143	(\$25,143)	101%
45515-Refund of expenditures - Housing	\$124,600	\$10,267	\$138,321	(\$13,721)	111%
45530-Refund of expenditures - Other	\$0	\$0	\$206	(\$206)	0%
<b>Total Refund of Expenditures &amp; Sales</b>	<b>\$1,829,600</b>	<b>\$10,267</b>	<b>\$1,868,670</b>	<b>(\$39,070)</b>	<b>102%</b>
46111-Pooled cash investment income	\$0	\$22,572	\$174,790	(\$174,790)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$52,325	\$99,276	(\$99,276)	0%
46119-Other interest income	\$0	\$3,603	\$73,910	(\$73,910)	0%
46211-Rental income - permanent	\$250,000	\$41,991	\$341,829	(\$91,829)	137%
<b>Total Investment Income &amp; Other Revenues</b>	<b>\$250,000</b>	<b>\$120,491</b>	<b>\$689,805</b>	<b>(\$439,805)</b>	<b>276%</b>
64001-Transfer from General Fund	\$1,646,400	\$135,033	\$1,620,400	\$26,000	98%
64100-Transfer from Parks Fund	\$515,200	\$42,933	\$515,200	\$0	100%
64120-Transfer from Wheeler Fund	\$221,900	\$18,492	\$221,900	\$0	100%
64141-Transfer from Transportation Fund	\$66,100	\$5,508	\$66,100	\$0	100%
64150-Transfer from Affordable Housing Fund	\$23,600	\$1,967	\$23,600	\$0	100%
64152-Transfer from Daycare Fund	\$92,100	\$7,675	\$92,100	\$0	100%
64160-Transfer from Stormwater Fund	\$53,100	\$4,425	\$53,100	\$0	100%
64421-Transfer from Water Fund	\$322,700	\$26,892	\$322,700	\$0	100%
64431-Transfer from Electric Fund	\$163,500	\$13,625	\$163,500	\$0	100%
64451-Transfer from Parking Fund	\$160,500	\$13,375	\$160,500	\$0	100%
64471-Transfer from Golf Fund	\$92,300	\$7,692	\$92,300	\$0	100%
64491-Transfer from Truscott Housing Fund	\$15,300	\$1,275	\$15,300	\$0	100%
64492-Transfer from Marolt Housing Fund	\$14,300	\$1,192	\$14,300	\$0	100%
64510-Transfer from IT Fund	\$82,600	\$6,883	\$82,600	\$0	100%
<b>Total Transfers In</b>	<b>\$3,469,600</b>	<b>\$286,967</b>	<b>\$3,443,600</b>	<b>\$26,000</b>	<b>99%</b>
<b>Total Inflows</b>	<b>\$5,549,200</b>	<b>\$417,724</b>	<b>\$6,002,075</b>	<b>(\$452,875)</b>	<b>108%</b>
51000-Personnel services	\$60,000	\$0	\$1,501	\$58,499	3%
52000-Purchased professional and technical services	\$0	\$299	\$2,048	(\$2,048)	0%
53000-Purchased-property services	\$63,510	\$1,240	\$49,703	\$13,807	78%
54000-Other purchased services	\$37,110	\$256	\$45,310	(\$8,200)	122%
55000-Supplies	\$5,335,387	\$0	\$1,842,062	\$3,493,325	35%
56000-Utilities	\$29,940	\$1,226	\$24,140	\$5,800	81%
<b>Total Operating</b>	<b>\$5,525,947</b>	<b>\$3,021</b>	<b>\$1,964,764</b>	<b>\$3,561,183</b>	<b>36%</b>
Capital Projects	\$2,064,328	\$1,006	\$760,691	\$1,303,637	37%
Capital Maintenance	\$375,000	\$9,424	\$346,679	\$28,321	92%
<b>Total Capital / Capital Maintenance</b>	<b>\$2,439,328</b>	<b>\$10,429</b>	<b>\$1,107,369</b>	<b>\$1,331,959</b>	<b>45%</b>
<b>Total Outflows</b>	<b>\$7,965,275</b>	<b>\$13,450</b>	<b>\$3,072,133</b>	<b>\$4,893,142</b>	<b>39%</b>

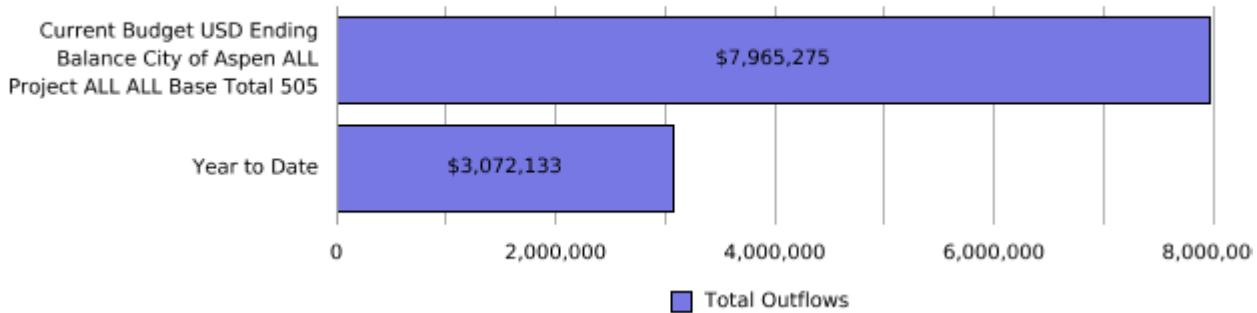
#### Fund Balance Summary

<b>Net Position Beginning of Year</b>	<b>\$12,629,838</b>
Deduct Land / CIP	(\$17,793)
Deduct Other Capital Assets	(\$629,881)
Deduct Housing Held in Inventory	(\$7,489,761)
<b>Working Fund Balance Beginning of Year</b>	<b>\$4,492,403</b>
Net Change Year to Date	\$2,929,942
<b>Working Fund Balance Year-To-Date</b>	<b>\$7,422,345</b>

**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**505-Employee Housing Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Housing Operations & Maintenance	\$5,465,947	\$3,021	\$1,963,264	\$3,502,683	36%
Down Payment Assistance Program	\$60,000	\$0	\$1,500	\$58,500	3%
<b>Total Operating by Program</b>	<b>\$5,525,947</b>	<b>\$3,021</b>	<b>\$1,964,764</b>	<b>\$3,561,183</b>	<b>36%</b>
Capital Projects	\$2,064,328	\$1,006	\$760,691	\$1,303,637	37%
Capital Maintenance	\$375,000	\$9,424	\$346,679	\$28,321	92%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$2,439,328</b>	<b>\$10,429</b>	<b>\$1,107,369</b>	<b>\$1,331,959</b>	<b>45%</b>
<b>Total Outflows</b>	<b>\$7,965,275</b>	<b>\$13,450</b>	<b>\$3,072,133</b>	<b>\$4,893,142</b>	<b>39%</b>

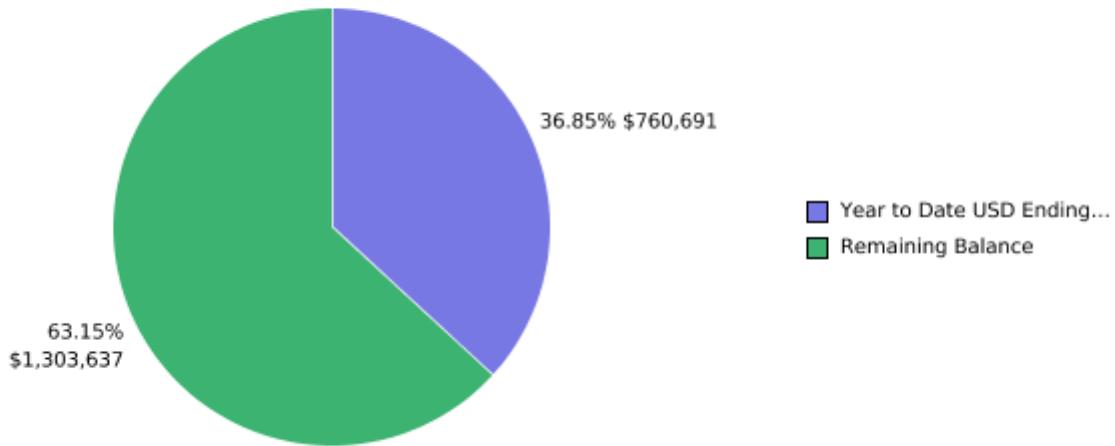
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**Employee Housing Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51429-51429 Renovation of 705 Cemetery Lane	\$36,172	\$0	\$0	\$36,172	0%
51529-51529 Main Street Cabin Housing	\$305,581	\$648	\$47,756	\$257,825	16%
51534-51534 Water Place Roof Replacement	\$1,103,626	\$358	\$509,928	\$593,698	46%
51539-51539 Water Place Housing Boiler Replacements	\$32,324	\$0	\$0	\$32,324	0%
51656-51656 Forest Service Housing Partnership	\$75,000	\$0	\$4,234	\$70,766	6%
51668-51668 Retaining Wall Improvement - Water Place	\$380,000	\$0	\$135,476	\$244,524	36%
51669-51669 Snowmass Unit - Renovation	\$56,625	\$0	\$56,652	(\$27)	100%
51682-51682 8 Water Place Basement Remodel	\$60,000	\$0	\$5,386	\$54,614	9%
51683-51683 Conceptual Design for Streets Housing	\$15,000	\$0	\$1,258	\$13,742	8%
<b>Capital Project Budget Totals</b>	<b>\$2,064,328</b>	<b>\$1,006</b>	<b>\$760,691</b>	<b>\$1,303,637</b>	<b>37%</b>

**Project Budget Execution**





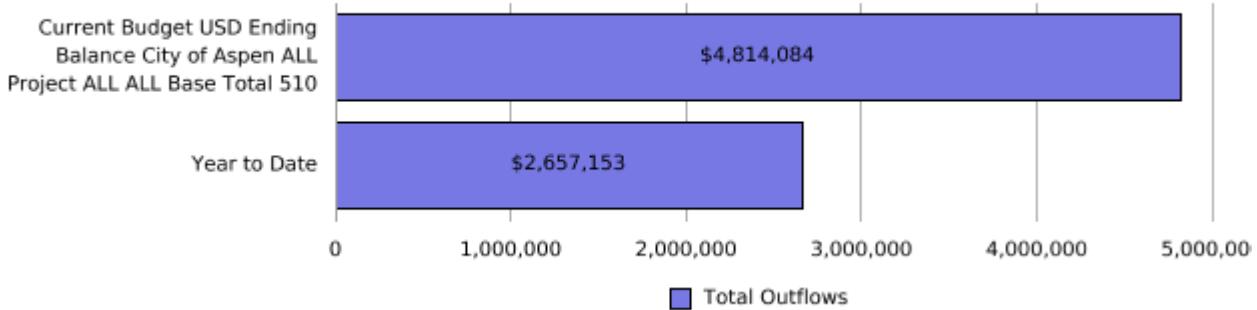
**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**510-Information Technology Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as % of Budget
43419-Other state operating grants	\$111,500	\$0	\$0	\$111,500	0%
43429-Other state capital grants	\$221,500	\$14,478	\$18,734	\$202,766	8%
<b>Total Intergovernmental &amp; Grants</b>	<b>\$333,000</b>	<b>\$14,478</b>	<b>\$18,734</b>	<b>\$314,266</b>	<b>6%</b>
44113-IT fees	\$230,700	\$18,121	\$218,250	\$12,450	95%
<b>Total Charges for Service</b>	<b>\$230,700</b>	<b>\$18,121</b>	<b>\$218,250</b>	<b>\$12,450</b>	<b>95%</b>
45512-Refund of expenditures - County	\$47,100	\$0	\$45,304	\$1,796	96%
45530-Refund of expenditures - Other	\$0	\$0	\$16,705	(\$16,705)	0%
45610-Miscellaneous revenue	\$610	\$150	\$1,050	(\$440)	172%
<b>Total Refund of Expenditures</b>	<b>\$47,710</b>	<b>\$150</b>	<b>\$63,059</b>	<b>(\$15,349)</b>	<b>132%</b>
46111-Pooled cash investment income	\$0	\$6,740	\$50,320	(\$50,320)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$15,625	\$30,444	(\$30,444)	0%
46119-Other interest income	\$0	\$1,033	\$20,113	(\$20,113)	0%
<b>Total Investment Income &amp; Other Revenues</b>	<b>\$0</b>	<b>\$23,398</b>	<b>\$100,877</b>	<b>(\$100,877)</b>	<b>0%</b>
64001-Transfer from General Fund	\$1,934,175	\$155,983	\$1,934,175	\$0	100%
64100-Transfer from Parks Fund	\$305,000	\$25,417	\$305,000	\$0	100%
64120-Transfer from Wheeler Fund	\$207,900	\$17,325	\$207,900	\$0	100%
64141-Transfer from Transportation Fund	\$39,000	\$3,250	\$39,000	\$0	100%
64150-Transfer from Affordable Housing Fund	\$13,800	\$1,150	\$13,800	\$0	100%
64152-Transfer from Daycare Fund	\$53,000	\$4,417	\$53,000	\$0	100%
64160-Transfer from Stormwater Fund	\$7,400	\$617	\$7,400	\$0	100%
64421-Transfer from Water Fund	\$307,900	\$25,658	\$307,900	\$0	100%
64431-Transfer from Electric Fund	\$42,000	\$3,500	\$42,000	\$0	100%
64451-Transfer from Parking Fund	\$99,800	\$8,317	\$99,800	\$0	100%
64471-Transfer from Golf Fund	\$44,200	\$3,683	\$44,200	\$0	100%
<b>Total Transfers In</b>	<b>\$3,054,175</b>	<b>\$249,317</b>	<b>\$3,054,175</b>	<b>\$0</b>	<b>100%</b>
<b>Total Inflows</b>	<b>\$3,665,585</b>	<b>\$305,463</b>	<b>\$3,455,095</b>	<b>\$210,490</b>	<b>94%</b>
51000-Personnel services	\$1,180,290	\$133,212	\$1,207,230	(\$26,940)	102%
52000-Purchased professional and technical services	\$129,945	\$3,546	\$153,893	(\$23,948)	118%
53000-Purchased-property services	\$2,430	\$275	\$275	\$2,155	11%
54000-Other purchased services	\$610,880	\$16,991	\$479,415	\$131,465	78%
55000-Supplies	\$46,170	\$52	\$19,988	\$26,182	43%
59000-Grants & Contributions	\$78,700	\$0	\$0	\$78,700	0%
<b>Total Operating</b>	<b>\$2,048,415</b>	<b>\$154,077</b>	<b>\$1,860,802</b>	<b>\$187,613</b>	<b>91%</b>
Capital Projects	\$1,813,970	\$67,753	\$361,461	\$1,452,509	20%
Capital Maintenance	\$557,229	\$0	\$40,420	\$516,809	7%
<b>Total Capital / Capital Maintenance</b>	<b>\$2,371,199</b>	<b>\$67,753</b>	<b>\$401,881</b>	<b>\$1,969,318</b>	<b>17%</b>
61110-General fund overhead	\$224,800	\$18,733	\$224,800	\$0	100%
<b>Total General Fund / IT Overhead</b>	<b>\$224,800</b>	<b>\$18,733</b>	<b>\$224,800</b>	<b>\$0</b>	<b>100%</b>
65001-Transfer to General Fund	\$860	\$0	\$860	\$0	100%
65250-Transfer to Debt Service Fund	\$86,210	\$0	\$86,210	\$0	100%
65505-Transfer to Employee Housing Fund	\$82,600	\$6,883	\$82,600	\$0	100%
<b>Total Transfers Out</b>	<b>\$169,670</b>	<b>\$6,883</b>	<b>\$169,670</b>	<b>\$0</b>	<b>100%</b>
<b>Total Outflows</b>	<b>\$4,814,084</b>	<b>\$247,447</b>	<b>\$2,657,153</b>	<b>\$2,156,931</b>	<b>55%</b>
<b>Net Position Beginning of Year</b>				<b>\$2,456,521</b>	
Add Back Compensated Absences / OPEB				\$253,516	
Deduct Land / CIP				(\$143,603)	
Deduct Other Capital Assets				(\$1,043,102)	
<b>Working Fund Balance Beginning of Year</b>				<b>\$1,523,332</b>	
Year to Date Net Activity				\$797,942	
<b>Working Fund Balance Year-To-Date</b>				<b>\$2,321,274</b>	

**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**510-Information Technology Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as % of Budget
Non-Classified	\$78,700	\$0	\$0	\$0	0%
General Administrative	\$258,400	\$17,734	\$250,881	\$7,519	97%
Workgroup Services	\$413,480	\$34,997	\$365,727	\$47,753	88%
Network Services	\$649,615	\$50,716	\$681,659	(\$32,044)	105%
Phone Services	\$88,590	\$9,084	\$109,667	(\$21,077)	124%
Application Licenses	\$191,500	\$18,441	\$142,509	\$48,991	74%
Help Desk	\$256,190	\$22,094	\$211,442	\$44,748	83%
Community Broadband	\$111,940	\$1,010	\$98,918	\$13,022	88%
<b>Total Operating by Program</b>	<b>\$2,048,415</b>	<b>\$154,077</b>	<b>\$1,860,802</b>	<b>\$187,613</b>	<b>91%</b>
Capital Projects	\$1,813,970	\$67,753	\$361,461	\$1,452,509	20%
Capital Maintenance	\$557,229	\$0	\$40,420	\$516,809	7%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$2,371,199</b>	<b>\$67,753</b>	<b>\$401,881</b>	<b>\$1,969,318</b>	<b>17%</b>
Overhead	\$224,800	\$18,733	\$224,800	\$0	100%
Transfers Out	\$169,670	\$6,883	\$169,670	\$0	100%
<b>Total Overhead &amp; Transfers Out</b>	<b>\$394,470</b>	<b>\$25,617</b>	<b>\$394,470</b>	<b>\$0</b>	<b>100%</b>
<b>Total Outflows</b>	<b>\$4,814,084</b>	<b>\$247,447</b>	<b>\$2,657,153</b>	<b>\$2,156,931</b>	<b>55%</b>

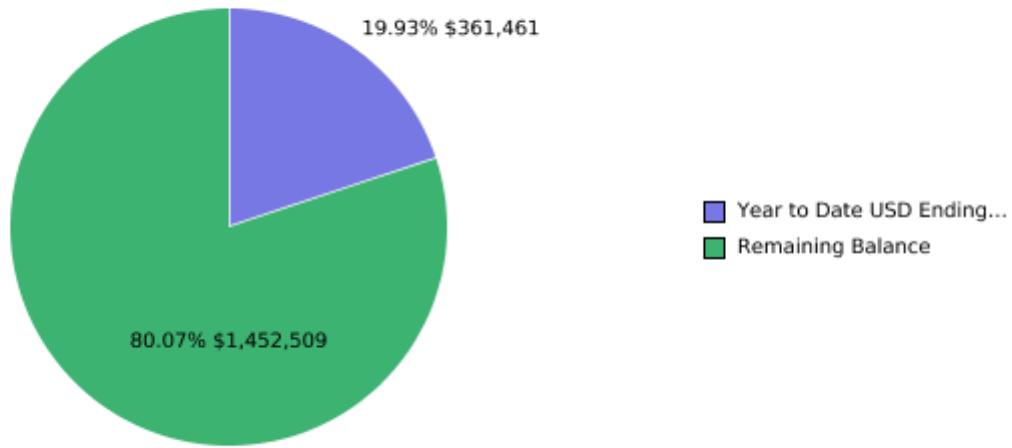
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**Information Technology Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51389-51389 New City Offices Minimal Networking & Communications	\$46,527	\$0	\$26,273	\$20,254	56%
51435-51435 Roaring Fork Broadband	\$423,525	\$0	\$76,501	\$347,024	18%
51508-51508 Fiber Optic Improvements - 2022	\$69,918	\$10,584	\$69,918	\$0	100%
51509-51509 Public Website Migration to New Software	\$50,000	\$20,500	\$24,500	\$25,500	49%
51607-51607 Fiber Optic Improvements - 2023	\$60,000	\$9,745	\$51,629	\$8,371	86%
51610-51610 Cyber Security - Policy Mgr for Network Access Contr - 2023	\$24,000	\$26,925	\$26,925	(\$2,925)	112%
51649-51649 Data Center Move from Armory to New City Hall	\$750,000	\$0	\$4,031	\$745,969	1%
51650-51650 IT Loaner Laptop Refresh - 2023	\$40,000	\$0	\$37,917	\$2,083	95%
51670-51670 City Hall Server Room Cooling System	\$350,000	\$0	\$43,767	\$306,233	13%
<b>Capital Project Budget Totals</b>	<b>\$1,813,970</b>	<b>\$67,753</b>	<b>\$361,461</b>	<b>\$1,452,509</b>	<b>20%</b>

**Project Budget Execution**





# CITY OF **ASPEN**

Component Units  
Fund Level Financials



## City of Aspen Year-to-Date Financials: Dec-23 620-Housing Administration Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
43711-Housing subsidy	\$1,594,900	\$0	\$1,394,900	\$200,000	87%
<b>Total Intergovernmental / Grants</b>	<b>\$1,594,900</b>	<b>\$0</b>	<b>\$1,394,900</b>	<b>\$200,000</b>	<b>87%</b>
44411-Land use review fees	\$1,500	\$0	\$975	\$525	65%
44641-Sale of housing units	\$500,000	\$0	\$0	\$500,000	0%
44642-Housing management fee	\$547,380	\$30,795	\$468,682	\$78,698	86%
44643-Sales fees	\$350,000	\$0	\$127,106	\$222,894	36%
44644-Application fees	\$55,000	\$0	\$46,610	\$8,390	85%
44645-Recertification fees	\$45,000	\$1,795	\$20,800	\$24,200	46%
44646-First time sales projects	\$400,000	\$0	\$0	\$400,000	0%
<b>Total Charges for Service</b>	<b>\$1,898,880</b>	<b>\$32,590</b>	<b>\$664,173</b>	<b>\$1,234,707</b>	<b>35%</b>
45515-Refund of expenditures - Housing	\$152,890	\$0	\$75,497	\$77,393	49%
45530-Refund of expenditures - Other	\$5,000	\$0	\$0	\$5,000	0%
45610-Miscellaneous revenue	\$5,000	\$0	\$3,260	\$1,740	65%
<b>Total Refund of Expenditures / Misc.</b>	<b>\$162,890</b>	<b>\$0</b>	<b>\$78,757</b>	<b>\$84,133</b>	<b>48%</b>
46111-Pooled cash investment income	\$0	\$1,039	\$6,179	(\$6,179)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$2,409	\$6,377	(\$6,377)	0%
46119-Other interest income	\$0	\$159	\$3,079	(\$3,079)	0%
<b>Total Other Revenues</b>	<b>\$0</b>	<b>\$3,608</b>	<b>\$15,634</b>	<b>(\$15,634)</b>	<b>0%</b>
<b>Total Inflows</b>	<b>\$3,656,670</b>	<b>\$36,197</b>	<b>\$2,153,464</b>	<b>\$1,503,206</b>	<b>59%</b>
51000-Personnel services	\$1,523,820	\$159,360	\$1,472,109	\$51,711	97%
52000-Purchased professional and technical services	\$817,240	\$39,000	\$583,044	\$234,196	71%
53000-Purchased-property services	\$99,190	\$7,500	\$90,000	\$9,190	91%
54000-Other purchased services	\$197,000	\$1,167	\$216,265	(\$19,265)	110%
55000-Supplies	\$43,410	\$1,617	\$58,579	(\$15,169)	135%
56000-Utilities	\$3,180	\$0	\$0	\$3,180	0%
59000-Grants & Contributions	\$400,000	\$16,538	\$16,538	\$383,462	4%
<b>Total Operating</b>	<b>\$3,083,840</b>	<b>\$225,182</b>	<b>\$2,436,535</b>	<b>\$647,305</b>	<b>79%</b>
Capital Projects	\$515,000	\$0	\$48,344	\$466,656	9%
Capital Maintenance	\$347,000	\$866	\$31,673	\$315,328	9%
<b>Total Capital / Capital Maintenance</b>	<b>\$862,000</b>	<b>\$866</b>	<b>\$80,017</b>	<b>\$781,983</b>	<b>9%</b>
<b>Total Outflows</b>	<b>\$3,945,840</b>	<b>\$226,048</b>	<b>\$2,516,551</b>	<b>\$1,429,289</b>	<b>64%</b>

### Fund Balance Summary

Net Position Beginning of Year	\$999,709
Working Fund Balance Beginning of Year	\$999,709
Net Change Year to Date	(\$363,087)
<b>Working Fund Balance Year-To-Date</b>	<b>\$636,622</b>

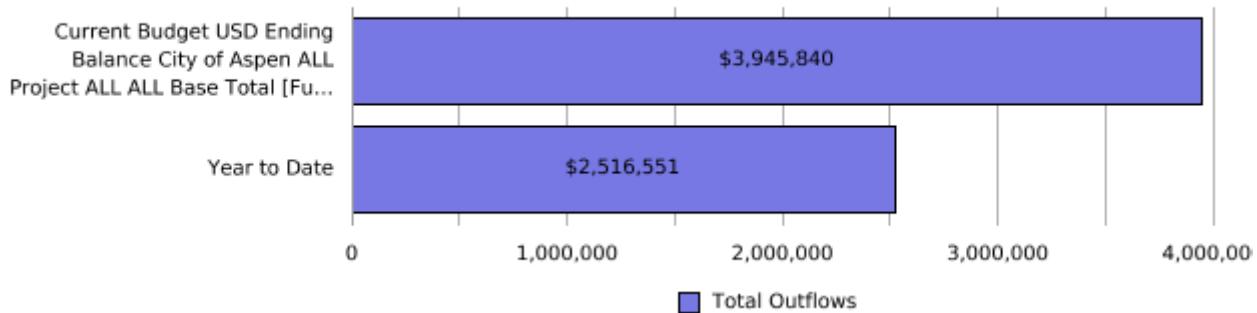
# City of Aspen

## Year-to-Date Financials: Dec-23

### 620-Housing Administration Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$1,435,240	\$100,006	\$1,312,645	\$122,595	91%
Facility Maintenance - Truscott I	\$102,370	\$7,500	\$90,000	\$12,370	88%
Facility Maintenance - Truscott II	\$104,180	\$10,584	\$103,988	\$192	100%
Facility Maintenance - ACI	\$52,330	\$5,352	\$52,333	(\$3)	100%
Facility Maintenance - ACI	\$400,000	\$16,538	\$16,538	\$383,462	4%
Compliance	\$439,010	\$28,188	\$346,111	\$92,899	79%
Qualifications	\$138,380	\$12,817	\$112,193	\$26,187	81%
Sales	\$133,770	\$13,449	\$123,200	\$10,570	92%
Property Management	\$278,560	\$30,749	\$279,526	(\$966)	100%
<b>Total Operating by Program</b>	<b>\$3,083,840</b>	<b>\$225,182</b>	<b>\$2,436,535</b>	<b>\$647,305</b>	<b>79%</b>
Capital Projects	\$515,000	\$0	\$48,344	\$466,656	9%
Capital Maintenance	\$347,000	\$866	\$31,673	\$315,328	9%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$862,000</b>	<b>\$866</b>	<b>\$80,017</b>	<b>\$781,983</b>	<b>9%</b>
<b>Total Outflows</b>	<b>\$3,945,840</b>	<b>\$226,048</b>	<b>\$2,516,551</b>	<b>\$1,429,289</b>	<b>64%</b>

#### Budget vs Actual





## City of Aspen Year-to-Date Financials: Dec-23 622-Smuggler Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
45515-Refund of expenditures - Housing	\$0	\$0	\$215	(\$215)	0%
<b>Total Refund of Expenditures / Misc.</b>	<b>\$0</b>	<b>\$0</b>	<b>\$215</b>	<b>(\$215)</b>	<b>0%</b>
46111-Pooled cash investment income	\$0	\$1,417	\$11,428	(\$11,428)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$3,285	\$6,834	(\$6,834)	0%
46119-Other interest income	\$0	\$217	\$4,950	(\$4,950)	0%
46211-Rental income - permanent	\$74,980	\$6,533	\$81,238	(\$6,258)	108%
46215-Late rent fees	\$100	\$50	\$350	(\$250)	350%
<b>Total Other Revenues</b>	<b>\$75,080</b>	<b>\$11,503</b>	<b>\$104,799</b>	<b>(\$29,719)</b>	<b>140%</b>
<b>Total Inflows</b>	<b>\$75,080</b>	<b>\$11,503</b>	<b>\$105,014</b>	<b>(\$29,934)</b>	<b>140%</b>
51000-Personnel services	\$16,490	\$1,728	\$16,554	(\$64)	100%
52000-Purchased professional and technical services	\$6,660	\$542	\$11,827	(\$5,167)	178%
53000-Purchased-property services	\$24,770	\$1,641	\$17,436	\$7,334	70%
54000-Other purchased services	\$6,870	\$140	\$5,871	\$999	85%
55000-Supplies	\$5,900	\$62	\$3,311	\$2,589	56%
56000-Utilities	\$11,460	\$331	\$8,606	\$2,854	75%
<b>Total Operating</b>	<b>\$72,150</b>	<b>\$4,443</b>	<b>\$63,604</b>	<b>\$8,546</b>	<b>88%</b>
Capital Projects	\$22,330	\$0	\$0	\$22,330	0%
<b>Total Capital / Capital Maintenance</b>	<b>\$22,330</b>	<b>\$0</b>	<b>\$0</b>	<b>\$22,330</b>	<b>0%</b>
<b>Total Outflows</b>	<b>\$94,480</b>	<b>\$4,443</b>	<b>\$63,604</b>	<b>\$30,876</b>	<b>67%</b>

### Fund Balance Summary

<b>Net Position Beginning of Year</b>	<b>\$461,297</b>
Add Back Compensated Absences	\$1,717
Deduct Other Capital Assets	(\$10,316)
<b>Working Fund Balance Beginning of Year</b>	<b>\$452,698</b>
Net Change Year to Date	\$41,410
<b>Working Fund Balance Year-To-Date</b>	<b>\$494,109</b>

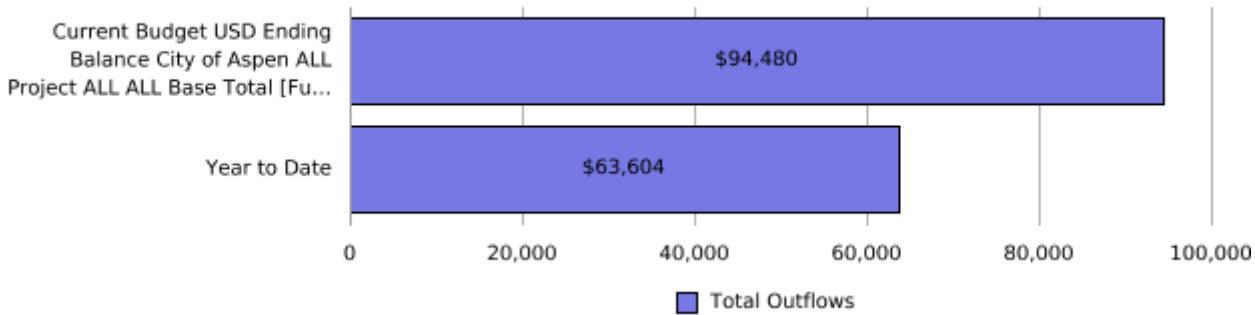
# City of Aspen

## Year-to-Date Financials: Dec-23

### 622-Smuggler Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
Non-Classified	\$1,400	\$0	\$0	\$0	0%
General Administrative	\$15,570	\$623	\$12,783	\$2,787	82%
Facility Maintenance - Smuggler	\$46,170	\$3,037	\$41,073	\$5,097	89%
Property Management	\$9,010	\$784	\$9,749	(\$739)	108%
<b>Total Operating by Program</b>	<b>\$72,150</b>	<b>\$4,443</b>	<b>\$63,604</b>	<b>\$8,546</b>	<b>88%</b>
Capital Projects	\$22,330	\$0	\$0	\$22,330	0%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$22,330</b>	<b>\$0</b>	<b>\$0</b>	<b>\$22,330</b>	<b>0%</b>
<b>Total Outflows</b>	<b>\$94,480</b>	<b>\$4,443</b>	<b>\$63,604</b>	<b>\$30,876</b>	<b>67%</b>

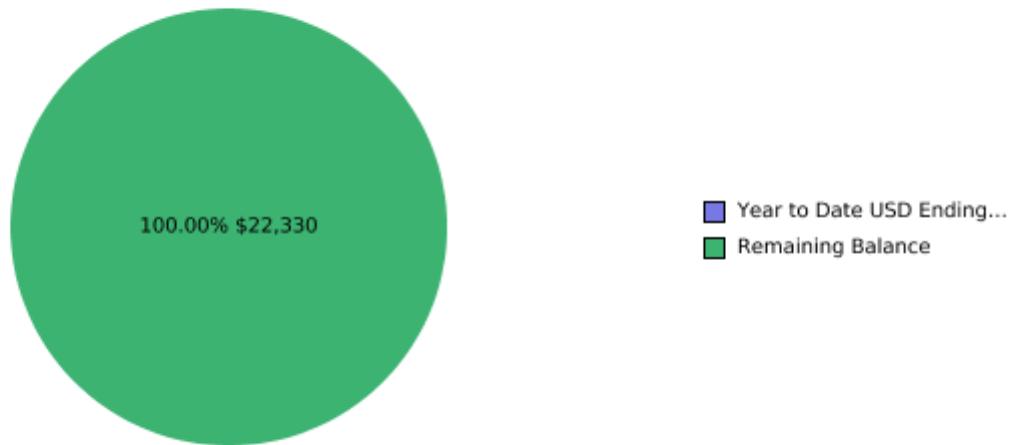
#### Budget vs Actual



**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**Smuggler Housing Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
50699-50699 Smuggler - Appliance Replacement	\$5,730	\$0	\$0	\$5,730	0%
50700-50700 Smuggler - Individual hot water heater replacement	\$2,600	\$0	\$0	\$2,600	0%
50701-50701 Smuggler - Carpet & Vinyl Replacement	\$7,000	\$0	\$0	\$7,000	0%
50703-50703 Smuggler - Common Area water heater replacement	\$7,000	\$0	\$0	\$7,000	0%
<b>Capital Project Budget Totals</b>	<b>\$22,330</b>	<b>\$0</b>	<b>\$0</b>	<b>\$22,330</b>	<b>0%</b>

**Project Budget Execution**





## City of Aspen Year-to-Date Financials: Dec-23 632-APCHA Development Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44641-Sale of housing units	\$300,000	\$0	\$45,224	\$254,776	15%
<b>Total Charges for Service</b>	<b>\$300,000</b>	<b>\$0</b>	<b>\$45,224</b>	<b>\$254,776</b>	<b>15%</b>
46111-Pooled cash investment income	\$0	\$3,064	\$27,895	(\$27,895)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$7,104	\$14,807	(\$14,807)	0%
46119-Other interest income	\$0	\$470	\$12,767	(\$12,767)	0%
46211-Rental income - permanent	\$12,000	\$0	\$200	\$11,800	2%
<b>Total Other Revenues</b>	<b>\$12,000</b>	<b>\$10,638</b>	<b>\$55,668</b>	<b>(\$43,668)</b>	<b>464%</b>
<b>Total Inflows</b>	<b>\$312,000</b>	<b>\$10,638</b>	<b>\$100,892</b>	<b>\$211,108</b>	<b>32%</b>
52000-Purchased professional and technical services	\$10,000	\$0	\$0	\$10,000	0%
54000-Other purchased services	\$8,000	\$0	\$10,352	(\$2,352)	129%
55000-Supplies	\$0	\$78	\$78	(\$78)	0%
56000-Utilities	\$2,000	\$883	\$3,301	(\$1,301)	165%
<b>Total Operating</b>	<b>\$20,000</b>	<b>\$961</b>	<b>\$13,731</b>	<b>\$6,269</b>	<b>69%</b>
Capital Projects	\$300,000	\$0	\$0	\$300,000	0%
<b>Total Capital / Capital Maintenance</b>	<b>\$300,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$300,000</b>	<b>0%</b>
<b>Total Outflows</b>	<b>\$320,000</b>	<b>\$961</b>	<b>\$13,731</b>	<b>\$306,269</b>	<b>4%</b>

### Fund Balance Summary

<b>Net Position Beginning of Year</b>	<b>\$1,791,070</b>
Deduct Held Inventory	(\$786,170)
<b>Working Fund Balance Beginning of Year</b>	<b>\$1,004,900</b>
Net Change Year to Date	\$87,162
<b>Working Fund Balance Year-To-Date</b>	<b>\$1,092,061</b>

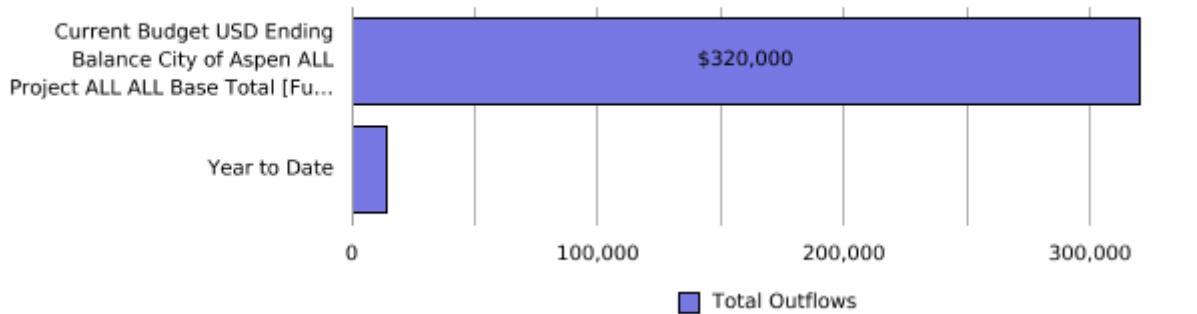
# City of Aspen

## Year-to-Date Financials: Dec-23

### 632-APCHA Development Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$0	\$78	\$78	(\$78)	0%
Facility Maintenance - APCHA Owned	\$20,000	\$883	\$13,652	\$6,348	68%
<b>Total Operating by Program</b>	<b>\$20,000</b>	<b>\$961</b>	<b>\$13,731</b>	<b>\$6,269</b>	<b>69%</b>
Capital Projects	\$300,000	\$0	\$0	\$300,000	0%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$300,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$300,000</b>	<b>0%</b>
<b>Total Outflows</b>	<b>\$320,000</b>	<b>\$961</b>	<b>\$13,731</b>	<b>\$306,269</b>	<b>4%</b>

#### Budget vs Actual





**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**641-Truscott Phase II Housing Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
43541-Sec 8 Housing Assistance	\$7,000	\$548	\$6,968	\$32	100%
<b>Total Intergovernmental / Grants</b>	<b>\$7,000</b>	<b>\$548</b>	<b>\$6,968</b>	<b>\$32</b>	<b>100%</b>
44644-Application fees	\$750	\$0	\$0	\$750	0%
44645-Recertification fees	\$1,500	\$70	\$840	\$660	56%
44711-Laundry	\$7,200	\$1,524	\$7,567	(\$367)	105%
<b>Total Charges for Service</b>	<b>\$9,450</b>	<b>\$1,594</b>	<b>\$8,407</b>	<b>\$1,044</b>	<b>89%</b>
45515-Refund of expenditures - Housing	\$2,000	\$2,024	\$2,349	(\$349)	117%
45610-Miscellaneous revenue	\$5,000	\$0	\$5,208	(\$208)	104%
<b>Total Refund of Expenditures / Misc.</b>	<b>\$7,000</b>	<b>\$2,024</b>	<b>\$7,558</b>	<b>(\$558)</b>	<b>108%</b>
46119-Other interest income	\$3,800	\$1,130	\$6,541	(\$2,741)	172%
46211-Rental income - permanent	\$1,187,180	\$93,562	\$1,047,248	\$139,932	88%
46215-Late rent fees	\$2,000	\$0	\$0	\$2,000	0%
46412-Nongovernmental grants	\$2,000,000	\$0	\$600,000	\$1,400,000	30%
<b>Total Other Revenues</b>	<b>\$3,192,980</b>	<b>\$94,692</b>	<b>\$1,653,788</b>	<b>\$1,539,192</b>	<b>52%</b>
<b>Total Inflows</b>	<b>\$3,216,430</b>	<b>\$98,858</b>	<b>\$1,676,720</b>	<b>\$1,539,710</b>	<b>52%</b>
52000-Purchased professional and technical services	\$24,330	\$3,125	\$40,084	(\$15,754)	165%
53000-Purchased-property services	\$374,300	\$6,780	\$256,334	\$117,966	68%
54000-Other purchased services	\$99,620	\$634	\$16,141	\$83,479	16%
55000-Supplies	\$14,820	\$292	\$10,486	\$4,334	71%
56000-Utilities	\$85,390	\$0	\$80,154	\$5,236	94%
<b>Total Operating</b>	<b>\$598,460</b>	<b>\$10,831</b>	<b>\$403,200</b>	<b>\$195,260</b>	<b>67%</b>
58000-Debt Service	\$396,940	\$42,492	\$518,681	(\$121,741)	131%
<b>Total Debt Service</b>	<b>\$396,940</b>	<b>\$42,492</b>	<b>\$518,681</b>	<b>(\$121,741)</b>	<b>131%</b>
Capital Projects	\$2,468,581	(\$31,894)	\$485,278	\$1,983,303	20%
Capital Maintenance	\$48,750	\$0	\$15,125	\$33,625	31%
<b>Total Capital / Capital Maintenance</b>	<b>\$2,517,331</b>	<b>(\$31,894)</b>	<b>\$500,403</b>	<b>\$2,016,928</b>	<b>20%</b>
<b>Total Outflows</b>	<b>\$3,512,731</b>	<b>\$21,430</b>	<b>\$1,422,284</b>	<b>\$2,090,447</b>	<b>40%</b>

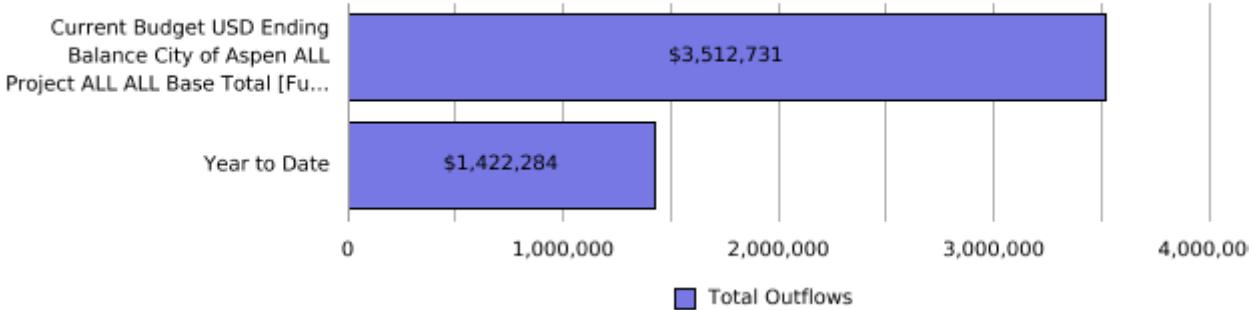
**Fund Balance Summary**

<b>Net Position Beginning of Year</b>	<b>(\$2,003,815)</b>
Add Back General Partner Equity	\$3,505
Add Back Limited Partner Equity	(\$115,134)
Add Back Long Term Debt	\$9,101,810
Deduct Land / CIP	(\$500,000)
Deduct Other Capital Assets	(\$5,466,142)
<b>Working Fund Balance Beginning of Year</b>	<b>\$1,020,224</b>
Net Change Year to Date	\$254,436
<b>Working Fund Balance Year-To-Date</b>	<b>\$1,274,660</b>

**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**641-Truscott Phase II Housing Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$114,550	\$3,125	\$40,958	\$73,592	36%
Facility Maintenance - Truscott II	\$341,210	\$7,706	\$268,607	\$72,603	79%
Property Management	\$142,700	\$0	\$93,635	\$49,065	66%
<b>Total Operating by Program</b>	<b>\$598,460</b>	<b>\$10,831</b>	<b>\$403,200</b>	<b>\$195,260</b>	<b>67%</b>
91017-Truscott II (CHFA Loan)	\$396,940	\$33,078	\$405,711	(\$8,771)	102%
91019-Truscott II - Subordinate Loan due to City of Aspen	\$0	\$9,414	\$112,970	(\$112,970)	0%
<b>Total Debt Service</b>	<b>\$396,940</b>	<b>\$42,492</b>	<b>\$518,681</b>	<b>(\$121,741)</b>	<b>131%</b>
Capital Projects	\$2,468,581	(\$31,894)	\$485,278	\$1,983,303	20%
Capital Maintenance	\$48,750	\$0	\$15,125	\$33,625	31%
<b>Total Capital Projects &amp; Maintenance</b>	<b>\$2,517,331</b>	<b>(\$31,894)</b>	<b>\$500,403</b>	<b>\$2,016,928</b>	<b>20%</b>
<b>Total Outflows</b>	<b>\$3,512,731</b>	<b>\$21,430</b>	<b>\$1,422,284</b>	<b>\$2,090,447</b>	<b>40%</b>

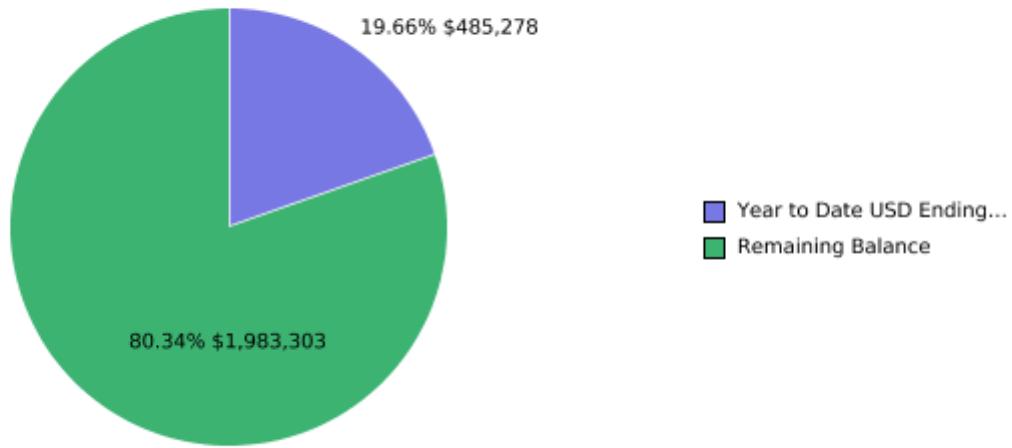
**Budget vs Actual**



**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**Truscott II Housing Fund Capital Projects**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
51617-51617 Stairway replacement	\$1,789,081	(\$31,894)	\$399,843	\$1,389,238	22%
51618-51618 Thermal Solar Controls	\$2,500	\$0	\$0	\$2,500	0%
51619-51619 Fire Suppression Panels	\$184,300	\$0	\$16,907	\$167,393	9%
51620-51620 Drainage issues 10-70 Bldgs	\$125,000	\$0	\$2,827	\$122,173	2%
51621-51621 Drainage issues - 200-300 Bld	\$125,000	\$0	\$0	\$125,000	0%
51622-51622 Radon and moisture removal on 200-300 Bld	\$132,000	\$0	\$0	\$132,000	0%
51623-51623 Elevator Car Improvement	\$10,000	\$0	\$0	\$10,000	0%
51667-51667 B200-B300 Fire Suppression Piping	\$35,000	\$0	\$0	\$35,000	0%
51758-51758 Hot Water Storage Tank Replacement	\$65,700	\$0	\$65,700	\$0	100%
<b>Capital Project Budget Totals</b>	<b>\$2,468,581</b>	<b>(\$31,894)</b>	<b>\$485,278</b>	<b>\$1,983,303</b>	<b>20%</b>

**Project Budget Execution**





**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**642-ACI Affordable Housing Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
43541-Sec 8 Housing Assistance	\$7,800	\$2,289	\$29,168	(\$21,368)	374%
<b>Total Intergovernmental / Grants</b>	<b>\$7,800</b>	<b>\$2,289</b>	<b>\$29,168</b>	<b>(\$21,368)</b>	<b>374%</b>
44644-Application fees	\$200	\$0	\$250	(\$50)	125%
44645-Recertification fees	\$700	\$35	\$210	\$490	30%
44711-Laundry	\$5,000	\$1,422	\$5,490	(\$490)	110%
<b>Total Charges for Service</b>	<b>\$5,900</b>	<b>\$1,457</b>	<b>\$5,950</b>	<b>(\$50)</b>	<b>101%</b>
45515-Refund of expenditures - Housing	\$500	\$188	\$428	\$72	86%
45610-Miscellaneous revenue	\$200	\$0	\$9,375	(\$9,175)	4.688%
<b>Total Refund of Expenditures / Misc.</b>	<b>\$700</b>	<b>\$188</b>	<b>\$9,803</b>	<b>(\$9,103)</b>	<b>1,400%</b>
46119-Other interest income	\$100	\$0	\$0	\$100	0%
46211-Rental income - permanent	\$412,000	\$33,282	\$394,268	\$17,732	96%
46215-Late rent fees	\$150	\$0	\$1,100	(\$950)	733%
<b>Total Other Revenues</b>	<b>\$412,250</b>	<b>\$33,282</b>	<b>\$395,368</b>	<b>\$16,882</b>	<b>96%</b>
<b>Total Inflows</b>	<b>\$426,650</b>	<b>\$37,216</b>	<b>\$440,289</b>	<b>(\$13,639)</b>	<b>103%</b>
52000-Purchased professional and technical services	\$31,330	\$1,875	\$23,226	\$8,104	74%
53000-Purchased-property services	\$203,670	\$1,756	\$163,627	\$40,043	80%
54000-Other purchased services	\$30,430	\$109	\$27,651	\$2,779	91%
55000-Supplies	\$2,610	\$0	\$8,428	(\$5,818)	323%
56000-Utilities	\$47,870	\$0	\$41,110	\$6,760	86%
<b>Total Operating</b>	<b>\$315,910</b>	<b>\$3,740</b>	<b>\$264,042</b>	<b>\$51,868</b>	<b>84%</b>
58000-Debt Service	\$138,280	\$19,970	\$240,463	(\$102,183)	174%
<b>Total Debt Service</b>	<b>\$138,280</b>	<b>\$19,970</b>	<b>\$240,463</b>	<b>(\$102,183)</b>	<b>174%</b>
<b>Total Outflows</b>	<b>\$454,190</b>	<b>\$23,711</b>	<b>\$504,505</b>	<b>(\$50,315)</b>	<b>111%</b>

**Fund Balance Summary**

<b>Net Position Beginning of Year</b>	<b>(\$2,552,349)</b>
Add Back Limited Partner Equity	\$5,575,422
Add Back Long Term Debt Outstanding	\$9,468,248
Deduct Land / CIP	(\$507,493)
Deduct Other Capital Assets	(\$11,655,119)
<b>Working Fund Balance Beginning of Year</b>	<b>\$328,709</b>
Net Change Year to Date	(\$64,216)
<b>Working Fund Balance Year-To-Date</b>	<b>\$264,493</b>

**City of Aspen**  
**Year-to-Date Financials: Dec-23**  
**642-ACI Affordable Housing Fund**

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
General Administrative	\$57,270	\$1,875	\$48,557	\$8,713	85%
Facility Maintenance - ACI	\$209,180	\$1,865	\$177,878	\$31,302	85%
Property Management	\$49,460	\$0	\$37,607	\$11,853	76%
<b>Total Operating by Program</b>	<b>\$315,910</b>	<b>\$3,740</b>	<b>\$264,042</b>	<b>\$51,868</b>	<b>84%</b>
91018-Aspen Country Inn - Loan due to City of Aspen	\$0	\$8,448	\$99,776	(\$99,776)	0%
91022-ACI - CHFA LOAN	\$138,280	\$11,522	\$140,688	(\$2,408)	102%
<b>Total Debt Service</b>	<b>\$138,280</b>	<b>\$19,970</b>	<b>\$240,463</b>	<b>(\$102,183)</b>	<b>174%</b>
<b>Total Outflows</b>	<b>\$454,190</b>	<b>\$23,711</b>	<b>\$504,505</b>	<b>(\$50,315)</b>	<b>111%</b>

**Budget vs Actual**

