



CITY OF ASPEN

Monthly Financial Report

For the Month Ended July 31, 2023

(All Figures Unaudited)

Table of Contents

Monthly Financials

Overview.....	1
All Revenues.....	2
All Expenditures.....	3
General Governmental Funds.....	5
000-Asset Management Plan Fund.....	6
001-General Fund	8
250-Debt Service Fund.....	10
Special Revenue Funds.....	11
100-Parks Fund.....	12
120-Arts & Culture Fund.....	14
130-Tourism Fund.....	15
131-Public Education Fund.....	16
132-REMP Fund.....	17
141-Transportation.....	18
150-Housing Development Fund.....	19
152-Kids First Fund.....	20
160-Stormwater Fund.....	21
Enterprise Funds.....	22
421-Water Utility Fund.....	23
431-Electric Utility Fund.....	25
451-Parking Fund.....	27
471-Golf Course Fund.....	28
491-Truscott I Housing Fund.....	29
492-Marolt Housing Fund.....	30
Internal Service Funds.....	31
501-Employee Benefits Fund.....	32
505-Employee Housing Fund.....	33
510-Information Technology Fund.....	34
Component Units.....	35
642- ACI Affordable 1 LLP.....	36
680- Burlingame Housing Inc.....	37
Tax Credit Partner.....	38
641- Truscott Phase II.....	39
Capital Projects.....	37
All Projects.....	38

City of Aspen Year-to-Date Financials

Overview

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

How To Use This Document

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

Financial Summary

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

City of Aspen
Year-to-Date Financials: Jul-23
Revenues: All Funds

Fund	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
001-General Fund	42,456,462	3,549,703	29,294,616	13,161,846	69%
100-Parks and Open Space Fund	19,054,860	1,736,097	10,188,613	8,866,247	53%
120-Arts and Culture Fund	6,383,940	417,222	5,777,974	605,966	91%
130-Tourism Promotion Fund	4,095,250	287,183	2,388,529	1,706,721	58%
131-Public Education Fund	4,317,120	297,293	1,836,709	2,480,411	43%
132-REMP Fund	800,000	266,778	900,670	(100,670)	113%
141-Transportation Fund	4,662,850	558,835	3,046,900	1,615,950	65%
150-Housing Development Fund	36,338,377	786,066	11,014,958	25,323,419	30%
152-Kids First Fund	4,165,150	365,123	2,282,927	1,882,223	55%
160-Stormwater Fund	3,613,410	199,954	1,779,303	1,834,107	49%
000-Asset Management Plan Fund	4,446,600	708,620	4,874,552	(427,952)	110%
250-Debt Service Fund	0	0	0	0	0%
421-Water Utility Fund	12,244,837	1,896,663	8,108,064	4,136,773	66%
431-Electric Utility Fund	11,419,040	959,368	6,929,509	4,489,531	61%
451-Parking Fund	4,273,200	822,312	3,649,416	623,784	85%
471-Golf Course Fund	2,678,500	473,471	2,171,538	506,962	81%
491-Truscott I Housing Fund	1,462,210	130,178	883,166	579,044	60%
492-Marolt Housing Fund	1,609,560	11,583	648,432	961,128	40%
501-Employee Benefits Fund	6,731,400	819,219	4,306,340	2,425,060	64%
505-Employee Housing Fund	374,600	73,235	498,417	(123,817)	133%
510-Information Technology Fund	611,410	34,691	202,256	409,154	33%
600-Deposit Agency Fund	0	4,456	31,162	(31,162)	0%
607-Drug Recovery Agency Fund	0	4	26	(26)	0%
Revenues	171,738,776	14,398,053	100,814,076	70,924,700	59%
001-General Fund	1,948,450	156,411	1,094,876	853,574	56%
100-Parks and Open Space Fund	338,100	28,175	197,225	140,875	58%
141-Transportation Fund	1,350,000	112,500	787,500	562,500	58%
150-Housing Development Fund	950,000	79,167	554,167	395,833	58%
000-Asset Management Plan Fund	1,558,780	0	0	1,558,780	0%
250-Debt Service Fund	6,050,120	550,011	3,850,076	2,200,044	64%
431-Electric Utility Fund	3,600	0	0	3,600	0%
471-Golf Course Fund	344,700	28,725	201,075	143,625	58%
505-Employee Housing Fund	3,469,600	286,967	2,008,767	1,460,833	58%
510-Information Technology Fund	3,054,175	249,317	1,745,217	1,308,958	57%
Transfers In	19,067,525	1,491,272	10,438,902	8,628,623	55%
Total Revenues	190,806,301	15,889,325	111,252,978	79,553,322	58%

City of Aspen
Year-to-Date Financials: Jul-23
Expenditures: All Funds

Fund	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
001-General Fund	40,685,765	3,411,790	21,080,963	19,604,802	52%
100-Parks and Open Space Fund	22,778,533	908,912	6,541,724	16,236,809	29%
120-Arts and Culture Fund	13,126,198	450,718	3,693,764	9,432,434	28%
130-Tourism Promotion Fund	3,995,250	53,941	2,086,290	1,908,960	52%
131-Public Education Fund	4,317,120	0	1,539,416	2,777,704	36%
132-REMP Fund	1,250,000	0	937,500	312,500	75%
141-Transportation Fund	4,309,472	390,702	1,882,575	2,426,898	44%
150-Housing Development Fund	36,380,562	1,396,715	7,418,005	28,962,557	20%
152-Kids First Fund	4,948,016	305,552	1,427,892	3,520,124	29%
160-Stormwater Fund	3,882,947	130,187	443,755	3,439,192	11%
000-Asset Management Plan Fund	12,863,100	240,851	2,852,037	10,011,063	22%
250-Debt Service Fund	6,050,120	0	1,242,051	4,808,069	21%
421-Water Utility Fund	17,860,097	785,548	3,460,593	14,399,504	19%
431-Electric Utility Fund	12,980,222	772,136	5,390,141	7,590,081	42%
451-Parking Fund	3,310,489	165,596	1,299,740	2,010,749	39%
471-Golf Course Fund	3,125,242	259,893	1,236,588	1,888,654	40%
491-Truscott I Housing Fund	1,818,640	70,278	444,193	1,374,447	24%
492-Marolt Housing Fund	1,101,500	45,516	396,332	705,168	36%
501-Employee Benefits Fund	6,377,930	245,957	2,809,892	3,568,038	44%
505-Employee Housing Fund	5,981,275	71,496	490,356	5,490,919	8%
510-Information Technology Fund	4,381,314	312,295	1,181,241	3,200,073	27%
621-GASB 34 Government Wide - Housing	0	0	2,990	(2,990)	0%
Expenditures	211,523,792	10,018,083	67,858,035	143,665,757	32%
001-General Fund	1,871,800	155,983	1,091,883	779,917	58%
100-Parks and Open Space Fund	1,737,600	144,800	1,013,600	724,000	58%
120-Arts and Culture Fund	817,300	68,108	476,758	340,542	58%
141-Transportation Fund	380,100	31,675	221,725	158,375	58%
150-Housing Development Fund	964,300	80,358	562,508	401,792	58%
152-Kids First Fund	293,800	24,483	171,383	122,417	58%
160-Stormwater Fund	244,300	20,358	142,508	101,792	58%
421-Water Utility Fund	1,384,600	115,383	807,683	576,917	58%
431-Electric Utility Fund	592,900	49,408	345,858	247,042	58%
451-Parking Fund	471,600	39,300	275,100	196,500	58%
471-Golf Course Fund	251,900	20,992	146,942	104,958	58%
491-Truscott I Housing Fund	73,400	6,117	42,817	30,583	58%
492-Marolt Housing Fund	65,000	5,417	37,917	27,083	58%
510-Information Technology Fund	224,800	18,733	131,133	93,667	58%
Overhead and Housing Allocations	9,373,400	781,117	5,467,817	3,905,583	58%
001-General Fund	4,591,195	392,667	2,748,666	1,842,529	60%
100-Parks and Open Space Fund	4,141,010	369,466	2,586,260	1,554,750	62%
120-Arts and Culture Fund	247,200	18,492	129,442	117,758	52%
132-REMP Fund	230,600	10,883	76,183	154,417	33%
141-Transportation Fund	1,147,440	11,926	83,481	1,063,959	7%
150-Housing Development Fund	24,850	2,071	14,496	10,354	58%

City of Aspen
Year-to-Date Financials: Jul-23
Expenditures: All Funds

Fund	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
152-Kids First Fund	107,130	8,612	60,282	46,848	56%
160-Stormwater Fund	519,350	10,302	72,116	447,234	14%
421-Water Utility Fund	1,448,500	119,667	837,667	610,833	58%
431-Electric Utility Fund	824,070	67,950	475,650	348,420	58%
451-Parking Fund	1,516,040	125,875	881,125	634,915	58%
471-Golf Course Fund	103,070	7,692	53,842	49,228	52%
491-Truscott I Housing Fund	265,300	22,108	154,758	110,542	58%
492-Marolt Housing Fund	714,300	59,525	416,675	297,625	58%
510-Information Technology Fund	169,670	14,721	103,044	66,626	61%
Transfers Out	16,049,725	1,241,955	8,693,686	7,356,039	54%
Total Expenditures	236,946,917	12,041,154	82,019,537	154,927,380	35%

City of Aspen
Year-to-Date Financials

General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

City of Aspen
Year-to-Date Financials: Jul-23
000-Asset Management Plan Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,356,600	\$597,618	\$4,168,338	\$188,262	96%
41121-Property tax - delinquent	\$0	\$0	\$0	\$0	0%
43429-Other state capital grants	\$90,000	\$31,226	\$48,726	\$41,274	54%
45530-Refund of expenditures - Other	\$0	\$0	\$83,765	(\$83,765)	0%
45610-Miscellaneous revenue	\$0	\$0	\$54,853	(\$54,853)	0%
46111-Pooled cash investment income	\$0	\$40,954	\$263,701	(\$263,701)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$19,993	\$34,545	(\$34,545)	0%
46119-Other interest income	\$0	\$18,829	\$220,624	(\$220,624)	0%
General Revenue	\$4,446,600	\$708,620	\$4,874,552	(\$427,952)	110%
Total Revenues	\$4,446,600	\$708,620	\$4,874,552	(\$427,952)	110%
64160-Transfer from Stormwater Fund	\$400,000	\$0	\$0	\$400,000	0%
64132-Transfer from REMP Fund	\$100,000	\$0	\$0	\$100,000	0%
64001-Transfer from General Fund	\$30,000	\$0	\$0	\$30,000	0%
64141-Transfer from Transportation Fund	\$1,000,000	\$0	\$0	\$1,000,000	0%
64001-Transfer from General Fund	\$28,780	\$0	\$0	\$28,780	0%
Transfers In	\$1,558,780	\$0	\$0	\$1,558,780	0%
Total Revenues and Transfers	\$6,005,380	\$708,620	\$4,874,552	\$1,130,828	81%
000-Non-Classified	\$78,010	\$11,971	\$77,433	\$577	99%
Operating Expenditures	\$78,010	\$11,971	\$77,433	\$577	99%
113-Clerks Office	\$36,100	\$0	\$0	\$36,100	0%
119-Asset Management	\$999,270	\$72,245	\$184,484	\$814,786	18%
221-Police	\$156,000	\$15	\$91,323	\$64,677	59%
321-Streets	\$2,547,145	\$91,740	\$1,247,174	\$1,299,971	49%
325-Climate Action	\$222,700	\$0	\$98,886	\$123,814	44%
327-Engineering	\$6,143,484	\$10,303	\$815,927	\$5,327,557	13%
431-Environmental Health	\$25,000	\$0	\$0	\$25,000	0%
542-Recreation	\$1,356,027	\$0	\$117,064	\$1,238,963	9%
592-Business Services	\$80,000	\$2,974	\$9,149	\$70,851	11%
Capital Expenditures	\$11,565,726	\$177,277	\$2,564,006	\$9,001,720	22%
118-Information Technology	\$202,548	\$0	\$4,978	\$0	0%
119-Asset Management	\$152,000	\$0	\$2,262	\$0	0%
321-Streets	\$56,000	\$33,162	\$33,519	\$0	0%
327-Engineering	\$292,631	\$16,500	\$109,835	\$0	0%
542-Recreation	\$163,700	\$0	\$0	\$0	0%
592-Business Services	\$352,485	\$1,941	\$60,004	\$0	0%
Capital Maintenance	\$1,219,364	\$51,603	\$210,598	\$1,008,766	17%
Total Expenditures	\$12,863,100	\$240,851	\$2,852,037	\$10,011,063	22%
Total Expenditures and Transfers	\$12,863,100	\$240,851	\$2,852,037	\$10,011,063	22%
Net Change in Fund Balance	(\$6,857,720)			\$2,022,516	

City of Aspen
Year-to-Date Financials: Jul-23
001-General Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,358,600	\$597,892	\$4,170,252	\$188,348	96%
41121-Property tax - delinquent	\$1,000	\$0	\$0	\$1,000	0%
41151-Specific ownership tax	\$243,360	\$28,584	\$177,167	\$66,193	73%
41211-County sales tax share	\$17,458,000	\$884,659	\$8,579,746	\$8,878,254	49%
41281-City Tobacco Tax	\$350,000	\$26,406	\$151,492	\$198,508	43%
41291-Penalty on City Tobacco Tax	\$0	\$0	\$199	(\$199)	0%
41811-Liquor occupation tax	\$114,440	\$14,760	\$68,085	\$46,355	59%
41821-Cable franchise tax	\$327,730	\$0	\$83,015	\$244,715	25%
41822-Natural Gas franchise tax	\$218,480	\$77,050	\$233,415	(\$14,935)	107%
41823-Phone franchise tax	\$31,210	\$1,230	\$9,434	\$21,777	30%
41824-Electric franchise tax	\$380,000	\$70,074	\$175,145	\$204,855	46%
41825-PEG capital contribution	\$15,610	\$0	\$3,310	\$12,300	21%
41831-Business occupation tax	\$600,000	\$14,000	\$757,200	(\$157,200)	126%
43512-Retail marijuana tax	\$150,000	\$4,766	\$52,236	\$97,764	35%
43811-Treasurer's interest	\$20,000	\$2,161	\$3,610	\$16,390	18%
45530-Refund of expenditures - Other	\$6,624,600	\$566,450	\$3,907,457	\$2,717,143	59%
46111-Pooled cash investment income	\$0	\$56,523	\$343,716	(\$343,716)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$27,594	\$41,233	(\$41,233)	0%
46119-Other interest income	\$0	\$25,987	\$285,589	(\$285,589)	0%
Non-Classified Revenue	\$30,893,030	\$2,398,138	\$19,042,300	\$11,850,730	62%
113-Clerks Office	\$63,500	\$8,214	\$44,865	\$18,635	71%
114-Managers Office	\$0	\$804	\$7,728	(\$7,728)	0%
116-Attorney	\$0	\$179	\$179	(\$179)	0%
117-Finance	\$263,880	\$1,954	\$94,575	\$169,305	36%
119-Asset Management	\$124,260	\$36,506	\$97,698	\$26,562	79%
122-Planning	\$641,000	\$33,240	\$700,554	(\$59,554)	109%
123-Building	\$5,690,000	\$447,610	\$5,899,079	(\$209,079)	104%
221-Police	\$280,602	\$13,206	\$200,487	\$80,115	71%
321-Streets	\$494,100	\$87,238	\$275,787	\$218,313	56%
327-Engineering	\$1,741,440	\$265,846	\$1,487,166	\$254,274	85%
431-Environmental Health	\$107,510	\$4,061	\$57,169	\$50,341	53%
532-Events	\$28,200	\$1,467	\$7,311	\$20,889	26%
542-Recreation	\$2,128,940	\$251,241	\$1,379,718	\$749,222	65%
Department Specific Revenue	\$11,563,432	\$1,151,565	\$10,252,316	\$1,311,116	89%
Total Revenues	\$42,456,462	\$3,549,703	\$29,294,616	\$13,161,846	69%
64100-Transfer from Parks Fund	\$1,760	\$0	\$0	\$1,760	0%
64120-Transfer from Wheeler Fund	\$25,300	\$0	\$0	\$25,300	0%
64132-Transfer from REMP Fund	\$130,600	\$10,883	\$76,183	\$54,417	58%
64141-Transfer from Transportation Fund	\$4,330	\$0	\$0	\$4,330	0%
64152-Transfer from Daycare Fund	\$3,790	\$0	\$0	\$3,790	0%
64160-Transfer from Stormwater Fund	\$1,600	\$0	\$0	\$1,600	0%
64421-Transfer from Water Fund	\$972,200	\$80,275	\$561,925	\$410,275	58%
64431-Transfer from Electric Fund	\$660,570	\$54,325	\$380,275	\$280,295	58%
64451-Transfer from Parking Fund	\$5,540	\$0	\$0	\$5,540	0%
64471-Transfer from Golf Fund	\$10,770	\$0	\$0	\$10,770	0%

City of Aspen
Year-to-Date Financials: Jul-23
001-General Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
64510-Transfer from IT Fund	\$860	\$0	\$0	\$860	0%
64100-Transfer from Parks Fund	\$41,630	\$3,469	\$24,284	\$17,346	58%
64141-Transfer from Transportation Fund	\$77,010	\$6,418	\$44,923	\$32,088	58%
64150-Transfer from Affordable Housing Fund	\$1,250	\$104	\$729	\$521	58%
64152-Transfer from Daycare Fund	\$11,240	\$937	\$6,557	\$4,683	58%
Transfers In	\$1,948,450	\$156,411	\$1,094,876	\$853,574	56%
Total Revenues and Transfers	\$44,404,912	\$3,706,114	\$30,389,491	\$14,015,421	68%
000-Non-Classified	\$95,370	\$11,977	\$94,413	\$957	99%
112-Mayor and Council	\$2,704,980	\$40,299	\$2,146,870	\$558,110	79%
113-Clerks Office	\$914,650	\$56,038	\$450,699	\$463,951	49%
114-Managers Office	\$3,317,350	\$311,803	\$1,616,458	\$1,700,892	49%
115-Human Resources	\$1,158,800	\$97,970	\$678,410	\$480,390	59%
116-Attorney	\$879,360	\$82,533	\$381,471	\$497,889	43%
117-Finance	\$2,905,530	\$259,943	\$1,496,599	\$1,408,931	52%
119-Asset Management	\$2,399,780	\$218,439	\$1,219,176	\$1,180,604	51%
122-Planning	\$2,840,351	\$206,400	\$1,050,802	\$1,789,549	37%
123-Building	\$2,736,172	\$231,035	\$1,416,890	\$1,319,282	52%
221-Police	\$7,066,012	\$642,627	\$3,556,693	\$3,509,319	50%
321-Streets	\$2,456,700	\$102,245	\$1,090,802	\$1,365,898	44%
325-Climate Action	\$715,140	\$54,183	\$324,901	\$390,239	45%
327-Engineering	\$2,325,540	\$217,308	\$1,388,534	\$937,006	60%
431-Environmental Health	\$1,436,010	\$100,269	\$519,653	\$916,357	36%
532-Events	\$1,166,060	\$183,034	\$561,579	\$604,481	48%
542-Recreation	\$5,014,050	\$564,579	\$2,849,262	\$2,164,788	57%
552-Red Brick Arts	\$0	\$1,851	\$1,851	(\$1,851)	0%
572-Parks and Open Space	\$332,510	\$24,662	\$174,800	\$157,710	53%
592-Business Services	\$221,400	\$4,596	\$61,102	\$160,298	28%
Total Expenditures	\$40,685,765	\$3,411,790	\$21,080,963	\$19,604,802	52%
61120-IT overhead	\$1,871,800	\$155,983	\$1,091,883	\$779,917	58%
65000-Transfer to AMP Fund	\$58,780	\$0	\$0	\$58,780	0%
65100-Transfer to Parks Fund	\$188,100	\$15,675	\$109,725	\$78,375	58%
65250-Transfer to Debt Service Fund	\$2,661,540	\$241,958	\$1,693,707	\$967,833	64%
65505-Transfer to Employee Housing Fund	\$1,620,400	\$135,033	\$945,233	\$675,167	58%
65510-Transfer to IT Fund	\$62,375	\$0	\$0	\$62,375	0%
Transfers Out	\$6,462,995	\$548,650	\$3,840,549	\$2,622,446	59%
Total Expenditures and Transfers	\$47,148,760	\$3,960,440	\$24,921,512	\$22,227,248	53%
Net Change to Fund Balance	(\$2,743,848)	\$0	\$5,467,979		

City of Aspen
Year-to-Date Financials: Jul-23
250-Debt Service Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
64001-Transfer from General Fund	\$2,661,540	\$241,958	\$1,693,707	\$967,833	64%
64100-Transfer from Parks Fund	\$3,237,720	\$294,338	\$2,060,367	\$1,177,353	64%
64160-Transfer from Stormwater Fund	\$64,650	\$5,877	\$41,141	\$23,509	64%
64510-Transfer from IT Fund	\$86,210	\$7,837	\$54,861	\$31,349	64%
Transfers In	\$6,050,120	\$550,011	\$3,850,076	\$2,200,044	64%
Total Revenues and Transfers	\$6,050,120	\$550,011	\$3,850,076	\$2,200,044	64%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$77,356	\$77,614	50%
91009-2013 STRR Bonds - Parks	\$2,587,650	\$0	\$143,950	\$2,443,700	6%
91011-2014 STR Bonds - Parks	\$495,100	\$0	\$27,700	\$467,400	6%
91013-2017 COPs - Police Department	\$1,154,650	\$0	\$396,967	\$757,683	34%
91014-2019 COPs - City Administrative Offices	\$1,657,750	\$0	\$596,078	\$1,061,672	36%
Total Expenditures	\$6,050,120	\$0	\$1,242,051	\$4,808,069	21%
Total Expenditures and Transfers	\$6,050,120	\$0	\$1,242,051	\$4,808,069	21%
Net Change in Fund Balance	\$0		\$2,608,025		

Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
 - 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
 - 152 - Kids First Fund
- 160 - Stormwater Fund

City of Aspen
Year-to-Date Financials: Jul-23
100-Parks and Open Space Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$17,994,100	\$1,478,109	\$9,134,397	\$8,859,703	76%
41232-Penalty on sales tax	\$0	\$8,357	\$36,850	(\$36,850)	0%
42234-Rafting permits	\$1,630	\$300	\$1,200	\$430	74%
43531-CO lottery revenue	\$76,750	\$0	\$51,217	\$25,533	67%
44131-Land use review	\$63,750	\$300	\$61,135	\$2,615	96%
44886-Event flooring rental	\$0	\$4,323	\$4,323	(\$4,323)	0%
45530-Refund of expenditures - Other	\$10,400	\$480	\$3,967	\$6,433	38%
46111-Pooled cash investment income	\$0	\$25,931	\$180,253	(\$180,253)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$12,659	\$24,222	(\$24,222)	0%
46119-Other interest income	\$0	\$11,922	\$153,159	(\$153,159)	0%
Non-Classified Revenue	\$18,146,630	\$1,542,381	\$9,650,723	\$8,495,907	53%
57220-Tree Program	\$402,900	\$6,367	\$196,918	\$205,982	49%
57320-Nordic Maintenance	\$393,030	\$160,305	\$160,305	\$232,725	41%
57410-Parks Maintenance	\$110,700	\$17,409	\$170,532	(\$59,832)	154%
57420-Cozy Point	\$1,600	\$0	\$500	\$1,100	31%
81300-Capital Maintenance	\$0	\$9,635	\$9,635	(\$9,635)	0%
Program Specific Revenue	\$908,230	\$193,717	\$537,890	\$370,340	59%
Total Revenues	\$19,054,860	\$1,736,097	\$10,188,613	\$8,866,247	53%
64001-Transfer from General Fund	\$188,100	\$15,675	\$109,725	\$78,375	58%
64421-Transfer from Water Fund	\$150,000	\$12,500	\$87,500	\$62,500	58%
Transfers In	\$338,100	\$28,175	\$197,225	\$140,875	58%
Total Revenues and Transfers	\$19,392,960	\$1,764,272	\$10,385,838	\$9,007,122	54%
00000-Non-Classified	\$127,000	\$0	\$0	\$127,000	0%
10010-General Administrative	\$1,092,580	\$114,432	\$588,834	\$503,746	54%
10040-Sales Tax Refunds	\$100,400	\$0	\$119,370	(\$18,970)	119%
10050-Minor Capital Outlay	\$11,300	\$0	\$4,665	\$6,635	41%
10070-Business Services	\$260,150	\$14,213	\$117,005	\$143,145	45%
11929-Parks Department Campus	\$236,290	\$18,975	\$118,200	\$118,090	50%
11999-Other Facility / Maintenance	\$75,610	\$5,844	\$20,483	\$55,127	27%
12110-Development Review	\$0	\$0	\$1,100	(\$1,100)	0%
35020-Natural Treatment Area Maintenance	\$95,730	\$11,450	\$61,835	\$33,895	65%
57110-Clean Team, Alleyway Snow Removal	\$282,170	\$35,231	\$149,926	\$132,244	53%
57210-Open Space Management	\$512,490	\$46,822	\$222,456	\$290,034	43%
57220-Tree Program	\$431,700	\$42,170	\$195,362	\$236,338	45%

57310-Trails Maintenance	\$602,800	\$73,906	\$338,005	\$264,795	56%
57320-Nordic Maintenance	\$412,880	\$46,398	\$206,700	\$206,180	50%
57410-Parks Maintenance	\$2,646,990	\$248,714	\$1,443,134	\$1,203,856	55%
57420-Cozy Point	\$167,100	\$18,882	\$107,596	\$59,504	64%
59020-Parks Grants	\$233,660	\$0	\$0	\$233,660	0%
81100-Capital Labor	\$919,120	\$162,036	\$625,725	\$293,395	68%
81200-Capital Projects	\$13,886,163	\$69,841	\$2,115,120	\$11,771,043	15%
81300-Capital Maintenance	\$684,400	\$0	\$106,208	\$578,192	16%
Total Expenditures	\$22,778,533	\$908,912	\$6,541,724	\$16,236,809	29%
61110-General fund overhead	\$1,432,600	\$119,383	\$835,683	\$596,917	58%
61120-IT overhead	\$305,000	\$25,417	\$177,917	\$127,083	58%
65001-Transfer to General Fund	\$43,390	\$3,469	\$24,284	\$19,106	56%
65250-Transfer to Debt Service Fund	\$3,237,720	\$294,338	\$2,060,367	\$1,177,353	64%
65471-Transfer to Golf Fund	\$344,700	\$28,725	\$201,075	\$143,625	58%
65505-Transfer to Employee Housing Fund	\$515,200	\$42,933	\$300,533	\$214,667	58%
Transfers Out	\$5,878,610	\$514,266	\$3,599,860	\$2,278,750	61%
Total Expenditures and Transfers	\$28,657,143	\$1,423,178	\$10,141,584	\$18,515,559	35%

Net Change in Fund Balance **(\$9,264,183)**

City of Aspen
Year-to-Date Financials: Jul-23
120 - Arts & Culture Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$5,000,000	\$193,326	\$4,007,415	\$992,585	80%
45610-Miscellaneous revenue	\$1,000	\$0	\$202	\$798	20%
46111-Pooled cash investment income	\$0	\$71,624	\$471,868	(\$471,868)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$34,966	\$70,903	(\$70,903)	0%
46119-Other interest income	\$0	\$32,930	\$396,804	(\$396,804)	0%
Non-Classified Revenue	\$5,001,000	\$332,846	\$4,947,191	\$53,809	99%
10010-General Administrative	\$49,500	\$6,458	\$56,410	(\$6,910)	114%
11918-Wheeler - Rental Spaces	\$217,070	\$17,988	\$127,999	\$89,071	59%
11925-Red Brick Building	\$389,820	\$31,198	\$245,896	\$143,924	63%
51110-Presented Events	\$504,350	\$0	\$186,262	\$318,088	37%
51120-Rental Events	\$90,150	\$24,638	\$85,608	\$4,542	95%
51130-Box Office	\$132,050	\$1,962	\$79,193	\$52,857	60%
51140-Indirect Production Costs	\$0	\$2,132	\$49,415	(\$49,415)	0%
Program Specific Revenue	\$1,382,940	\$84,376	\$830,783	\$552,157	60%
Total Revenues	\$6,383,940	\$417,222	\$5,777,974	\$605,966	91%
Total Revenues and Transfers	\$6,383,940	\$417,222	\$5,777,974	\$605,966	91%
00000-Non-Classified	\$213,800	\$0	\$0	\$213,800	0%
10010-General Administrative	\$871,750	\$73,565	\$489,771	\$381,979	56%
10030-Public Outreach	\$545,470	\$26,429	\$193,173	\$352,297	35%
10050-Minor Capital Outlay	\$17,870	\$0	\$2,490	\$15,380	14%
11917-Wheeler - Theatre Spaces	\$485,130	\$40,399	\$244,004	\$241,126	50%
11918-Wheeler - Rental Spaces	\$25,810	\$688	\$5,574	\$20,236	22%
11925-Red Brick Building	\$285,430	\$22,557	\$155,325	\$130,105	54%
51110-Presented Events	\$1,561,750	\$63,729	\$632,826	\$928,924	41%
51120-Rental Events	\$433,570	\$49,593	\$241,407	\$192,163	56%
51130-Box Office	\$201,290	\$19,353	\$120,106	\$81,184	60%
51140-Indirect Production Costs	\$331,870	\$39,123	\$225,826	\$106,044	68%
59010-Arts Grants	\$1,236,310	\$3,329	\$911,539	\$324,771	74%
81200-Capital Projects	\$6,863,799	\$111,820	\$451,679	\$6,412,120	7%
81300-Capital Maintenance	\$52,349	\$131	\$20,043	\$32,306	38%
Total Expenditures	\$13,126,198	\$450,718	\$3,693,764	\$9,432,434	28%
61110-General fund overhead	\$609,400	\$50,783	\$355,483	\$253,917	58%
61120-IT overhead	\$207,900	\$17,325	\$121,275	\$86,625	58%
65001-Transfer to General Fund	\$25,300	\$0	\$0	\$25,300	0%
65505-Transfer to Employee Housing Fund	\$221,900	\$18,492	\$129,442	\$92,458	58%
Transfers Out	\$1,064,500	\$86,600	\$606,200	\$458,300	57%
Total Expenditures and Transfers	\$14,190,698	\$537,318	\$4,299,964	\$9,890,734	30%
Net Change in Fund Balance	(\$7,806,758)		\$1,478,010		

City of Aspen
Year-to-Date Financials: Jul-23
130-Tourism Promotion Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$0	\$315	\$5,055	(\$5,055)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$154	\$1,753	(\$1,753)	0%
46119-Other interest income	\$0	\$145	\$4,825	(\$4,825)	0%
46411-Private contributions	\$100,000	\$0	\$0	\$100,000	0%
Non-Classified Revenue	\$100,000	\$613	\$11,633	\$88,367	12%
11010-Marketing and Tourism Promotion	\$3,995,250	\$286,570	\$2,376,896	\$1,618,354	59%
Program Specific Revenue	\$3,995,250	\$286,570	\$2,376,896	\$1,618,354	59%
Total Revenues	\$4,095,250	\$287,183	\$2,388,529	\$1,706,721	58%
Total Revenues and Transfers	\$4,095,250	\$287,183	\$2,388,529	\$1,706,721	58%
11010-Marketing and Tourism Promotion	\$3,995,250	\$53,941	\$2,086,290	\$1,908,960	52%
Total Expenditures	\$3,995,250	\$53,941	\$2,086,290	\$1,908,960	52%
Total Expenditures and Transfers	\$3,995,250	\$53,941	\$2,086,290	\$1,908,960	52%
Net Change in Fund Balance	\$100,000		\$302,239		

City of Aspen
Year-to-Date Financials: Jul-23
131-Public Education Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
61000-Public Education Funds	\$4,317,120	\$297,293	\$1,836,709	\$2,480,411	43%
Program Specific Revenue	\$4,317,120	\$297,293	\$1,836,709	\$2,480,411	43%
Total Revenues	\$4,317,120	\$297,293	\$1,836,709	\$2,480,411	43%
Total Revenues and Transfers	\$4,317,120	\$297,293	\$1,836,709	\$2,480,411	43%
61000-Public Education Funds	\$4,317,120	\$0	\$1,539,416	\$2,777,704	36%
Total Expenditures	\$4,317,120	\$0	\$1,539,416	\$2,777,704	36%
Total Expenditures and Transfers	\$4,317,120	\$0	\$1,539,416	\$2,777,704	36%
Net Change in Fund Balance	\$0		\$297,293		

City of Aspen
Year-to-Date Financials: Jul-23
132-REMP Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$0	\$3,078	\$18,625	(\$18,625)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$1,503	\$2,532	(\$2,532)	0%
46119-Other interest income	\$0	\$1,415	\$15,404	(\$15,404)	0%
Non-Classified Revenue	\$0	\$5,997	\$36,561	(\$36,561)	0%
62000-Renewable Energy Mitigation Program	\$800,000	\$260,781	\$864,109	(\$64,109)	108%
Program Specific Revenue	\$800,000	\$260,781	\$864,109	(\$64,109)	108%
Total Revenues	\$800,000	\$266,778	\$900,670	(\$100,670)	113%
Total Revenues and Transfers	\$800,000	\$266,778	\$900,670	(\$100,670)	113%
31530-Climate Action and Resiliency	\$50,000	\$0	\$37,500	\$12,500	75%
62000-Renewable Energy Mitigation Program	\$1,200,000	\$0	\$900,000	\$300,000	75%
Total Expenditures	\$1,250,000	\$0	\$937,500	\$312,500	75%
65000-Transfer to AMP Fund	\$100,000	\$0	\$0	\$100,000	0%
65001-Transfer to General Fund	\$130,600	\$10,883	\$76,183	\$54,417	58%
Transfers Out	\$230,600	\$10,883	\$76,183	\$154,417	33%
Total Expenditures and Transfers	\$1,480,600	\$10,883	\$1,013,683	\$466,917	68%
Net Change in Fund Balance	(\$680,600)			(\$113,013)	

City of Aspen
Year-to-Date Financials: Jul-23
141-Transportation Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,800,100	\$147,811	\$913,443	\$886,657	51%
41232-Penalty on sales tax	\$0	\$836	\$3,687	(\$3,687)	0%
41241-Lodging tax	\$1,331,750	\$95,338	\$790,768	\$540,982	59%
41251-Penalty on lodging tax	\$0	\$186	\$1,531	(\$1,531)	0%
41341-Use tax	\$1,200,000	\$76,298	\$424,487	\$775,513	35%
45320-In lieu of development fees	\$10,400	\$0	\$208,810	(\$198,410)	2,008%
46111-Pooled cash investment income	\$0	\$40,669	\$259,293	(\$259,293)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$19,854	\$34,069	(\$34,069)	0%
46119-Other interest income	\$0	\$18,698	\$217,064	(\$217,064)	0%
Non-Classified Revenue	\$4,342,250	\$399,689	\$2,853,152	\$1,489,098	66%
11924-Rubey Park Transit Center	\$45,900	\$6,280	\$20,274	\$25,626	44%
13120-Highlands Service	\$229,700	\$0	\$0	\$229,700	0%
13210-Car-to-Go Program	\$40,000	\$3,856	\$24,465	\$15,535	61%
13310-Transportation Demand Management	\$5,000	\$0	\$0	\$5,000	0%
81200-Capital Projects	\$0	\$149,010	\$149,010	(\$149,010)	0%
Program Specific Revenue	\$320,600	\$159,145	\$193,749	\$126,851	60%
Total Revenues	\$4,662,850	\$558,835	\$3,046,900	\$1,615,950	65%
64451-Transfer from Parking Fund	\$1,350,000	\$112,500	\$787,500	\$562,500	58%
Transfers In	\$1,350,000	\$112,500	\$787,500	\$562,500	58%
Total Revenues and Transfers	\$6,012,850	\$671,335	\$3,834,400	\$2,178,450	64%
00000-Non-Classified	\$75,800	\$0	\$0	\$75,800	0%
10010-General Administrative	\$286,220	\$28,746	\$146,548	\$139,672	51%
10020-Long Range Planning	\$170,643	\$0	\$50,662	\$119,981	30%
10040-Sales Tax Refunds	\$10,000	\$0	\$11,912	(\$1,912)	119%
10050-Minor Capital Outlay	\$3,000	\$0	\$283	\$2,717	9%
11905-Main Street Cabin	\$33,050	\$877	\$6,505	\$26,545	20%
11924-Rubey Park Transit Center	\$327,920	\$10,303	\$178,394	\$149,526	54%
11926-Yellow Brick Building	\$3,600	\$300	\$2,100	\$1,500	58%
12700-GIS Services	\$34,920	\$3,988	\$14,092	\$20,828	40%
13110-In-Town Service	\$1,167,480	\$262,702	\$722,536	\$444,944	62%
13120-Highlands Service	\$229,700	\$0	\$0	\$229,700	0%
13130-Bus Stop Maintenance	\$73,780	\$3,238	\$29,679	\$44,101	40%
13210-Car-to-Go Program	\$141,890	\$10,754	\$91,725	\$50,165	65%
13220-WE-Cycle Program	\$223,920	\$1,785	\$178,658	\$45,262	80%
13230-Late Night Taxi Program	\$29,650	\$1,609	\$8,175	\$21,475	28%
13240-Mobility Service	\$636,220	\$56,488	\$317,464	\$318,756	50%
13310-Transportation Demand Management	\$433,290	\$5,177	\$78,633	\$354,657	18%

81100-Capital Labor	\$41,870	\$7	\$27,224	\$14,646	65%
81200-Capital Projects	\$281,419	\$0	\$200	\$281,219	0%
81300-Capital Maintenance	\$105,100	\$4,728	\$17,787	\$87,313	17%
Total Expenditures	\$4,309,472	\$390,702	\$1,882,575	\$2,426,898	44%
61110-General fund overhead	\$341,100	\$28,425	\$198,975	\$142,125	58%
61120-IT overhead	\$39,000	\$3,250	\$22,750	\$16,250	58%
65000-Transfer to AMP Fund	\$1,000,000	\$0	\$0	\$1,000,000	0%
65001-Transfer to General Fund	\$81,340	\$6,418	\$44,923	\$36,418	55%
65505-Transfer to Employee Housing Fund	\$66,100	\$5,508	\$38,558	\$27,542	58%
Transfers Out	\$1,527,540	\$43,601	\$305,206	\$1,222,334	20%
Total Expenditures and Transfers	\$5,837,012	\$434,303	\$2,187,780	\$3,649,232	37%
Net Change in Fund Balance	\$175,838			\$1,646,620	

City of Aspen
Year-to-Date Financials: Jul-23
150-Housing Development Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,350,050	\$110,858	\$684,651	\$665,399	51%
41232-Penalty on sales tax	\$0	\$627	\$2,765	(\$2,765)	0%
41420-Real estate transfer tax	\$10,000,000	\$371,272	\$7,741,089	\$2,258,911	77%
45320-In lieu of development fees	\$276,010	\$11,294	\$515,861	(\$239,851)	187%
45530-Refund of expenditures - Other	\$0	\$17,295	\$18,735	(\$18,735)	0%
46111-Pooled cash investment income	\$0	\$81,682	\$535,391	(\$535,391)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$39,876	\$74,535	(\$74,535)	0%
46119-Other interest income	\$0	\$37,554	\$449,587	(\$449,587)	0%
Non-Classified Revenue	\$11,626,060	\$670,459	\$10,022,614	\$1,603,446	86%
11932-Housing Development Properties	\$1,134,000	\$115,607	\$888,072	\$245,928	78%
81200-Capital Projects	\$23,578,317	\$0	\$104,273	\$23,474,044	0%
Program Specific Revenue	\$24,712,317	\$115,607	\$992,344	\$23,719,973	4%
Total Revenues	\$36,338,377	\$786,066	\$11,014,958	\$25,323,419	30%
64491-Transfer from Truscott Housing Fund	\$250,000	\$20,833	\$145,833	\$104,167	58%
64492-Transfer from Marolt Housing Fund	\$700,000	\$58,333	\$408,333	\$291,667	58%
Transfers In	\$950,000	\$79,167	\$554,167	\$395,833	58%
Total Revenues and Transfers	\$37,288,377	\$865,232	\$11,569,125	\$25,719,252	31%
10010-General Administrative	\$795,990	\$21,705	\$130,011	\$665,979	16%
10040-Sales Tax Refunds	\$13,500	\$0	\$16,092	(\$2,592)	119%
10050-Minor Capital Outlay	\$800	\$0	\$0	\$800	0%
11932-Housing Development Properties	\$72,680	\$346	\$13,222	\$59,458	18%
11999-Other Facility / Maintenance	\$2,014,360	\$0	\$7,053	\$2,007,308	0%
81100-Capital Labor	\$117,000	\$13,494	\$67,703	\$49,297	58%
81200-Capital Projects	\$33,366,232	\$1,361,170	\$7,183,924	\$26,182,308	22%
Total Expenditures	\$36,380,562	\$1,396,715	\$7,418,005	\$28,962,557	20%
61110-General fund overhead	\$950,500	\$79,208	\$554,458	\$396,042	58%
61120-IT overhead	\$13,800	\$1,150	\$8,050	\$5,750	58%
65001-Transfer to General Fund	\$1,250	\$104	\$729	\$521	58%
65505-Transfer to Employee Housing Fund	\$23,600	\$1,967	\$13,767	\$9,833	58%
Transfers Out	\$989,150	\$82,429	\$577,004	\$412,146	58%
Total Expenditures and Transfers	\$37,369,712	\$1,479,144	\$7,995,009	\$29,374,703	21%
Net Change in Fund Balance	(\$81,335)		\$3,574,116		

City of Aspen
Year-to-Date Financials: Jul-23
152-Kids First Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$4,050,150	\$332,574	\$2,055,658	\$1,994,492	51%
41232-Penalty on sales tax	\$0	\$1,880	\$8,295	(\$8,295)	0%
46111-Pooled cash investment income	\$0	\$11,749	\$79,876	(\$79,876)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$5,736	\$8,646	(\$8,646)	0%
46119-Other interest income	\$0	\$5,402	\$67,319	(\$67,319)	0%
46411-Private contributions	\$1,000	\$0	\$0	\$1,000	0%
Non-Classified Revenue	\$4,051,150	\$357,341	\$2,219,795	\$1,831,355	55%
11926-Yellow Brick Building	\$34,000	\$3,655	\$29,901	\$4,099	88%
41210-Quality Improvement Support	\$50,000	\$2,450	\$14,465	\$35,535	29%
41230-Reimbursable Support	\$30,000	\$1,676	\$18,767	\$11,234	63%
Program Specific Revenue	\$114,000	\$7,782	\$63,132	\$50,868	55%
Total Revenues	\$4,165,150	\$365,123	\$2,282,927	\$1,882,223	55%
Total Revenues and Transfers	\$4,165,150	\$365,123	\$2,282,927	\$1,882,223	55%
00000-Non-Classified	\$104,600	\$0	\$0	\$104,600	0%
10010-General Administrative	\$247,476	\$16,492	\$95,917	\$151,559	39%
10030-Public Outreach	\$27,300	\$28	\$13,234	\$14,066	48%
10040-Sales Tax Refunds	\$16,600	\$0	\$19,717	(\$3,117)	119%
10050-Minor Capital Outlay	\$18,520	\$0	\$3,719	\$14,801	20%
11926-Yellow Brick Building	\$260,390	\$25,255	\$169,308	\$91,082	65%
41110-Financial Aid	\$307,980	\$8,039	\$228,219	\$79,761	74%
41120-Operational Subsidies	\$1,559,870	\$146,638	\$449,506	\$1,110,364	29%
41210-Quality Improvement Support	\$632,520	\$30,738	\$148,122	\$484,398	23%
41220-Technical and Operational Support	\$76,500	\$0	\$0	\$76,500	0%
41230-Reimbursable Support	\$163,450	\$8,785	\$59,291	\$104,159	36%
81200-Capital Projects	\$1,490,110	\$69,576	\$240,859	\$1,249,251	16%
81300-Capital Maintenance	\$42,700	\$0	\$0	\$42,700	0%
Total Expenditures	\$4,948,016	\$305,552	\$1,427,892	\$3,520,124	29%
61110-General fund overhead	\$240,800	\$20,067	\$140,467	\$100,333	58%
61120-IT overhead	\$53,000	\$4,417	\$30,917	\$22,083	58%
65001-Transfer to General Fund	\$15,030	\$937	\$6,557	\$8,473	44%
65505-Transfer to Employee Housing Fund	\$92,100	\$7,675	\$53,725	\$38,375	58%
Transfers Out	\$400,930	\$33,095	\$231,665	\$169,265	58%
Total Expenditures and Transfers	\$5,348,946	\$338,647	\$1,659,557	\$3,689,389	31%
Net Change in Fund Balance	(\$1,183,796)			\$623,370	

City of Aspen
Year-to-Date Financials: Jul-23
160-Stormwater Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,303,170	\$178,763	\$1,246,856	\$56,314	96%
42224-Building permit review fees	\$195,000	\$0	\$159,221	\$35,779	82%
44131-Land use review	\$0	\$33	\$585	(\$585)	0%
44412-Construction mitigation fees	\$255,000	\$4,341	\$221,828	\$33,172	87%
45320-In lieu of development fees	\$0	\$0	\$52,182	(\$52,182)	0%
46111-Pooled cash investment income	\$0	\$8,633	\$50,243	(\$50,243)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$4,215	\$6,872	(\$6,872)	0%
46119-Other interest income	\$0	\$3,969	\$41,515	(\$41,515)	0%
Non-Classified Revenue	\$1,753,170	\$199,954	\$1,779,303	(\$26,133)	101%
81200-Capital Projects	\$1,860,240	\$0	\$0	\$1,860,240	0%
Program Specific Revenue	\$1,860,240	\$0	\$0	\$1,860,240	0%
Total Revenues	\$3,613,410	\$199,954	\$1,779,303	\$1,834,107	49%
Total Revenues and Transfers	\$3,613,410	\$199,954	\$1,779,303	\$1,834,107	49%
00000-Non-Classified	\$84,870	\$3,581	\$23,894	\$60,976	28%
10010-General Administrative	\$89,690	\$4,383	\$30,513	\$59,177	34%
10050-Minor Capital Outlay	\$6,510	\$0	\$0	\$6,510	0%
12110-Development Review	\$148,310	\$17,603	\$83,744	\$64,566	56%
12210-Inspection and Enforcement	\$35,990	\$4,029	\$20,424	\$15,566	57%
12310-Long Range Planning / Policy	\$58,520	\$5,135	\$27,809	\$30,711	48%
35010-Drainage Infrastructure Maintenance	\$77,900	\$3,318	\$33,930	\$43,970	44%
35020-Natural Treatment Area Maintenance	\$96,620	\$10,127	\$51,850	\$44,770	54%
35030-Streets and Vault Area Maintenance	\$115,640	\$339	\$26,841	\$88,799	23%
81100-Capital Labor	\$77,260	\$7,666	\$40,523	\$36,738	52%
81200-Capital Projects	\$3,091,637	\$74,006	\$104,228	\$2,987,409	3%
Total Expenditures	\$3,882,947	\$130,187	\$443,755	\$3,439,192	11%
61110-General fund overhead	\$236,900	\$19,742	\$138,192	\$98,708	58%
61120-IT overhead	\$7,400	\$617	\$4,317	\$3,083	58%
65000-Transfer to AMP Fund	\$400,000	\$0	\$0	\$400,000	0%
65001-Transfer to General Fund	\$1,600	\$0	\$0	\$1,600	0%
65250-Transfer to Debt Service Fund	\$64,650	\$5,877	\$41,141	\$23,509	64%
65505-Transfer to Employee Housing Fund	\$53,100	\$4,425	\$30,975	\$22,125	58%
Transfers Out	\$763,650	\$30,661	\$214,624	\$518,365	28%
Total Expenditures and Transfers	\$4,646,597	\$160,847	\$658,379	\$3,988,218	14%
Net Change in Fund Balance	(\$1,033,187)			\$1,120,924	

Enterprise Funds

421 - Water Utility Fund

431 - Electric Utility Fund

451 - Parking Fund

471 - Golf Course Fund

491 - Truscott I Housing Fund

492 - Marolt Housing Fund

City of Aspen
Year-to-Date Financials: Jul-23
421-Water Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44511-Meter sales	\$5,000	\$0	\$6,831	(\$1,831)	137%
44512-Water inventory sales	\$15,000	\$238	\$10,717	\$4,283	71%
44521-Metered demand	\$1,878,000	\$155,559	\$964,891	\$913,109	51%
44522-Unmetered demand	\$400,000	\$28,607	\$223,110	\$176,890	56%
44523-Variable service	\$4,283,000	\$1,118,799	\$2,374,429	\$1,908,571	55%
44524-Fire charge	\$1,367,000	\$114,189	\$740,755	\$626,245	54%
44525-Pump charges	\$825,000	\$162,187	\$362,469	\$462,531	44%
44570-AMI Opt Out Fee	\$0	\$800	\$5,040	(\$5,040)	0%
44580-Connect and disconnect charges	\$7,960	\$540	\$2,990	\$4,970	38%
44590-Utility hookup charge	\$35,000	\$0	\$19,500	\$15,500	56%
45610-Miscellaneous revenue	\$1,020	\$190	\$3,188	(\$2,168)	313%
45630-Finance charges	\$15,000	\$2,594	\$14,267	\$733	95%
46111-Pooled cash investment income	\$0	\$24,445	\$153,950	(\$153,950)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$11,934	\$17,604	(\$17,604)	0%
46119-Other interest income	\$0	\$11,239	\$128,405	(\$128,405)	0%
46241-Land lease	\$7,340	\$666	\$3,328	\$4,013	45%
46510-Water tap fees	\$1,500,000	\$127,985	\$1,128,016	\$371,984	75%
Non-Classified Revenue	\$10,339,320	\$1,759,971	\$6,159,489	\$4,179,831	60%
10010-General Administrative	\$0	\$750	\$984	(\$984)	0%
12110-Development Review	\$550,800	\$44,819	\$820,022	(\$269,222)	149%
32210-Raw Water	\$675,000	\$38,848	\$489,231	\$185,769	72%
32230-Wholesale Water	\$562,000	\$52,275	\$609,517	(\$47,517)	108%
81200-Capital Projects	\$117,717	\$0	\$28,821	\$88,896	24%
Program Specific Revenue	\$1,905,517	\$136,691	\$1,948,574	(\$43,057)	102%
Total Revenues	\$12,244,837	\$1,896,663	\$8,108,064	\$4,136,773	66%
Total Revenues and Transfers	\$12,244,837	\$1,896,663	\$8,108,064	\$4,136,773	66%
00000-Non-Classified	\$150,000	\$0	\$0	\$150,000	0%
10010-General Administrative	\$870,933	\$65,027	\$509,393	\$361,540	58%
10050-Minor Capital Outlay	\$70,510	\$1,885	\$11,854	\$58,656	17%
11927-Water Department Campus	\$166,510	\$13,479	\$69,341	\$97,169	42%
12110-Development Review	\$607,730	\$59,894	\$331,158	\$276,572	54%
12210-Inspection and Enforcement	\$26,380	\$0	\$0	\$26,380	0%
31110-Utility Billing Services	\$519,310	\$38,024	\$267,649	\$251,661	52%
31520-Efficiency Program	\$129,720	\$11,025	\$45,966	\$83,754	35%
32110-Treated Water	\$859,490	\$87,542	\$453,732	\$405,758	53%
32210-Raw Water	\$345,280	\$29,230	\$120,014	\$225,266	35%
32220-Reclaimed Water	\$27,130	\$2,471	\$11,762	\$15,368	43%
32310-Water Line Maintenance	\$875,780	\$88,676	\$507,049	\$368,731	58%
32320-Storage Tank and Pump System Maintenance	\$387,600	\$29,651	\$138,037	\$249,563	36%
32340-Telemetry	\$210,460	\$19,018	\$102,618	\$107,842	49%
32410-Water Rights	\$354,050	\$18,185	\$81,018	\$273,032	23%
81100-Capital Labor	\$303,470	\$4,366	\$153,665	\$149,805	51%
81200-Capital Projects	\$11,864,244	\$317,075	\$656,735	\$11,207,509	6%
81300-Capital Maintenance	\$91,500	\$0	\$600	\$90,900	1%
Total Expenditures	\$17,860,097	\$785,548	\$3,460,593	\$14,399,504	19%

City of Aspen
Year-to-Date Financials: Jul-23
421-Water Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
61110-General fund overhead	\$1,076,700	\$89,725	\$628,075	\$448,625	58%
61120-IT overhead	\$307,900	\$25,658	\$179,608	\$128,292	58%
65001-Transfer to General Fund	\$972,200	\$80,275	\$561,925	\$410,275	58%
65100-Transfer to Parks Fund	\$150,000	\$12,500	\$87,500	\$62,500	58%
65431-Transfer to Electric Fund	\$3,600	\$0	\$0	\$3,600	0%
65505-Transfer to Employee Housing Fund	\$322,700	\$26,892	\$188,242	\$134,458	58%
Transfers Out	\$2,833,100	\$235,050	\$1,645,350	\$1,187,750	58%
Total Expenditures and Transfers	\$20,693,197	\$1,020,598	\$5,105,943	\$15,587,254	25%
Net Change in Fund Balance	(\$8,448,360)		\$3,002,121		

City of Aspen
Year-to-Date Financials: Jul-23
431-Electric Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$27,540	\$44,196	\$74,459	(\$46,919)	270%
44531-Commercial demand	\$853,000	\$99,721	\$537,750	\$315,250	63%
44541-Residential consumption	\$3,250,000	\$206,203	\$2,214,486	\$1,035,514	68%
44542-Residential availability	\$1,247,000	\$115,340	\$745,237	\$501,763	60%
44551-Small commercial consumption	\$3,352,000	\$248,565	\$1,729,419	\$1,622,581	52%
44552-Small commercial availability	\$916,000	\$77,615	\$504,105	\$411,895	55%
44553-Large commercial consumption	\$1,285,000	\$113,128	\$703,889	\$581,111	55%
44554-Large commercial availability	\$262,000	\$26,332	\$164,120	\$97,880	63%
44570-AMI Opt Out Fee	\$0	\$200	\$1,000	(\$1,000)	0%
44580-Connect and disconnect charges	\$6,500	\$580	\$4,390	\$2,110	68%
45610-Miscellaneous revenue	\$0	\$1,345	\$4,461	(\$4,461)	0%
46111-Pooled cash investment income	\$0	\$11,480	\$76,472	(\$76,472)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$5,604	\$10,729	(\$10,729)	0%
46119-Other interest income	\$0	\$5,278	\$64,536	(\$64,536)	0%
46512-Electric Development Fee	\$220,000	\$3,452	\$93,097	\$126,903	42%
46513-Electric Development Review Fee	\$0	\$330	\$1,360	(\$1,360)	0%
Non-Classified Revenue	\$11,419,040	\$959,368	\$6,929,509	\$4,489,531	61%
Total Revenues	\$11,419,040	\$959,368	\$6,929,509	\$4,489,531	61%
64421-Transfer from Water Fund	\$3,600	\$0	\$0	\$3,600	0%
Transfers In	\$3,600	\$0	\$0	\$3,600	0%
Total Revenues and Transfers	\$11,422,640	\$959,368	\$6,929,509	\$4,493,131	61%
00000-Non-Classified	\$150,000	\$0	\$0	\$150,000	0%
10010-General Administrative	\$623,553	\$57,819	\$396,569	\$226,984	64%
10050-Minor Capital Outlay	\$21,260	\$0	\$1,121	\$20,139	5%
11928-Electric Department Campus	\$61,270	\$6,147	\$35,454	\$25,816	58%
12110-Development Review	\$0	\$0	\$550	(\$550)	0%
31110-Utility Billing Services	\$440,380	\$33,081	\$240,389	\$199,991	55%
31520-Efficiency Program	\$68,760	\$2,293	\$10,104	\$58,656	15%
33110-Ruedi Hydroelectric	\$502,110	\$25,440	\$127,084	\$375,026	25%
33120-Maroon Creek Hydroelectric	\$142,420	\$9,192	\$48,595	\$93,825	34%
33210-Hydroelectric	\$566,110	\$10,269	\$744,240	(\$178,130)	131%
33220-Windpower	\$2,440,530	\$81,304	\$935,519	\$1,505,011	38%
33230-Landfill Gas	\$78,050	\$5,246	\$26,229	\$51,821	34%
33240-Transmission and Wheeling Charges	\$978,460	\$70,053	\$456,726	\$521,734	47%
33250-Fixed Cost Recovery Charge	\$1,309,670	\$102,976	\$565,022	\$744,648	43%
33260-Other Charges	\$111,450	\$13,320	\$62,059	\$49,391	56%
33310-Electric Line and Transformer Maintenance	\$725,840	\$86,267	\$411,488	\$314,352	57%
33320-Telemetry	\$77,840	\$10,962	\$31,041	\$46,799	40%
33920-Public Lighting	\$212,690	\$15,105	\$63,422	\$149,268	30%
81100-Capital Labor	\$225,540	\$30,478	\$137,814	\$87,726	61%
81200-Capital Projects	\$3,851,679	\$212,183	\$1,077,495	\$2,774,184	28%
81300-Capital Maintenance	\$33,640	\$0	\$5,735	\$27,905	17%
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$358,970	\$0	\$13,485	\$345,485	4%
Total Expenditures	\$12,980,222	\$772,136	\$5,390,141	\$7,590,081	42%
61110-General fund overhead	\$550,900	\$45,908	\$321,358	\$229,542	58%

City of Aspen
Year-to-Date Financials: Jul-23
431-Electric Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
61120-IT overhead	\$42,000	\$3,500	\$24,500	\$17,500	58%
65001-Transfer to General Fund	\$660,570	\$54,325	\$380,275	\$280,295	58%
<u>65505-Transfer to Employee Housing Fund</u>	<u>\$163,500</u>	<u>\$13,625</u>	<u>\$95,375</u>	<u>\$68,125</u>	<u>58%</u>
Transfers Out	\$1,416,970	\$117,358	\$821,508	\$595,462	58%
Total Expenditures and Transfers	\$14,397,192	\$889,495	\$6,211,649	\$8,185,543	43%
Net Change in Fund Balance	(\$2,974,552)		\$717,860		

City of Aspen
Year-to-Date Financials: Jul-23
451-Parking Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44317-EV retail	\$0	\$2,123	\$13,682	(\$13,682)	0%
44342-Court traffic fines	\$200	\$35	\$1,110	(\$910)	555%
46111-Pooled cash investment income	\$0	\$8,468	\$52,886	(\$52,886)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$4,134	\$8,711	(\$8,711)	0%
46119-Other interest income	\$0	\$3,893	\$44,434	(\$44,434)	0%
Non-Classified Revenue	\$200	\$18,653	\$120,823	(\$120,623)	60,411%
13510-On-Street	\$3,843,000	\$746,003	\$3,200,932	\$642,068	83%
13520-Garage	\$430,000	\$57,656	\$327,662	\$102,339	76%
Program Specific Revenue	\$4,273,000	\$803,659	\$3,528,594	\$744,406	83%
Total Revenues	\$4,273,200	\$822,312	\$3,649,416	\$623,784	85%
Total Revenues and Transfers	\$4,273,200	\$822,312	\$3,649,416	\$623,784	85%
00000-Non-Classified	\$137,500	\$0	\$0	\$137,500	0%
10010-General Administrative	\$396,720	\$39,466	\$215,176	\$181,544	54%
10030-Public Outreach	\$9,030	\$1	\$4,266	\$4,764	47%
10050-Minor Capital Outlay	\$34,910	\$177	\$1,011	\$33,899	3%
11923-Rio Grande Parking Garage	\$152,470	\$300	\$44,336	\$108,134	29%
12700-GIS Services	\$34,920	\$3,988	\$14,091	\$20,829	40%
13510-On-Street	\$1,528,800	\$104,711	\$720,186	\$808,614	47%
13520-Garage	\$284,620	\$11,433	\$64,608	\$220,012	23%
81200-Capital Projects	\$603,419	\$5,521	\$236,067	\$367,352	39%
81300-Capital Maintenance	\$128,100	\$0	\$0	\$128,100	0%
Total Expenditures	\$3,310,489	\$165,596	\$1,299,740	\$2,010,749	39%
61110-General fund overhead	\$371,800	\$30,983	\$216,883	\$154,917	58%
61120-IT overhead	\$99,800	\$8,317	\$58,217	\$41,583	58%
65001-Transfer to General Fund	\$5,540	\$0	\$0	\$5,540	0%
65141-Transfer to Transportation Fund	\$1,350,000	\$112,500	\$787,500	\$562,500	58%
65505-Transfer to Employee Housing Fund	\$160,500	\$13,375	\$93,625	\$66,875	58%
Transfers Out	\$1,987,640	\$165,175	\$1,156,225	\$831,415	58%
Total Expenditures and Transfers	\$5,298,129	\$330,771	\$2,455,965	\$2,842,164	46%
Net Change in Fund Balance	(\$1,024,929)			\$1,193,451	

City of Aspen
Year-to-Date Financials: Jul-23
471-Golf Course Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$0	\$0	\$750	(\$750)	0%
46111-Pooled cash investment income	\$0	\$3,708	\$21,215	(\$21,215)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$1,810	\$2,522	(\$2,522)	0%
46119-Other interest income	\$0	\$1,705	\$17,601	(\$17,601)	0%
Non-Classified Revenue	\$0	\$7,222	\$42,088	(\$42,088)	0%
11930-Golf Course Campus	\$70,000	\$425	\$57,853	\$12,147	83%
58110-Course Area Maintenance	\$1,674,800	\$246,729	\$1,545,374	\$129,426	92%
58210-Retail Operations	\$762,600	\$180,440	\$449,783	\$312,817	59%
58220-Lessons	\$171,100	\$38,655	\$76,440	\$94,660	45%
Program Specific Revenue	\$2,678,500	\$466,249	\$2,129,450	\$549,050	80%
Total Revenues	\$2,678,500	\$473,471	\$2,171,538	\$506,962	81%
64100-Transfer from Parks Fund	\$344,700	\$28,725	\$201,075	\$143,625	58%
Transfers In	\$344,700	\$28,725	\$201,075	\$143,625	58%
Total Revenues and Transfers	\$3,023,200	\$502,196	\$2,372,613	\$650,587	78%
00000-Non-Classified	\$95,800	\$0	\$0	\$95,800	0%
10010-General Administrative	\$375,770	\$39,241	\$219,751	\$156,019	58%
10030-Public Outreach	\$3,140	\$0	\$450	\$2,690	14%
10050-Minor Capital Outlay	\$8,410	\$0	\$54	\$8,356	1%
11930-Golf Course Campus	\$271,110	\$23,149	\$141,839	\$129,271	52%
58110-Course Area Maintenance	\$583,720	\$50,382	\$177,276	\$406,444	30%
58120-Equipment Maintenance	\$167,450	\$18,203	\$94,243	\$73,207	56%
58210-Retail Operations	\$805,020	\$92,778	\$439,018	\$366,002	55%
58220-Lessons	\$154,000	\$36,140	\$63,027	\$90,973	41%
81200-Capital Projects	\$508,418	\$0	\$90,168	\$418,250	18%
81300-Capital Maintenance	\$95,904	\$0	\$10,762	\$85,142	11%
91025-2019 Lease Purchase - Golf Equipment	\$56,500	\$0	\$0	\$56,500	0%
Total Expenditures	\$3,125,242	\$259,893	\$1,236,588	\$1,888,654	40%
61110-General fund overhead	\$207,700	\$17,308	\$121,158	\$86,542	58%
61120-IT overhead	\$44,200	\$3,683	\$25,783	\$18,417	58%
65001-Transfer to General Fund	\$10,770	\$0	\$0	\$10,770	0%
65505-Transfer to Employee Housing Fund	\$92,300	\$7,692	\$53,842	\$38,458	58%
Transfers Out	\$354,970	\$28,683	\$200,783	\$154,187	57%
Total Expenditures and Transfers	\$3,480,212	\$288,576	\$1,437,371	\$2,042,841	41%
Net Change in Fund Balance		(\$457,012)		\$935,242	

City of Aspen
Year-to-Date Financials: Jul-23
491-Truscott I Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$30,000	\$6,593	\$27,310	\$2,690	91%
44712-Parking fees	\$150	\$0	\$50	\$100	33%
45515-Refund of expenditures - Housing	\$5,300	\$25	\$1,385	\$3,915	26%
45530-Refund of expenditures - Other	\$60	\$0	\$0	\$60	0%
45610-Miscellaneous revenue	\$200	\$0	\$75	\$125	38%
46111-Pooled cash investment income	\$0	\$2,722	\$16,981	(\$16,981)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$1,329	\$2,345	(\$2,345)	0%
46119-Other interest income	\$0	\$1,252	\$14,171	(\$14,171)	0%
46211-Rental income - permanent	\$1,333,000	\$110,407	\$766,100	\$566,900	57%
46215-Late rent fees	\$3,500	\$350	\$2,250	\$1,250	64%
46229-Other facility rentals	\$90,000	\$7,500	\$52,500	\$37,500	58%
Non-Classified Revenue	\$1,462,210	\$130,178	\$883,166	\$579,044	60%
Total Revenues	\$1,462,210	\$130,178	\$883,166	\$579,044	60%
Total Revenues and Transfers	\$1,462,210	\$130,178	\$883,166	\$579,044	60%
10010-General Administrative	\$11,330	\$363	\$5,688	\$5,642	50%
10050-Minor Capital Outlay	\$8,470	\$0	\$3,910	\$4,560	46%
11911-Truscott Affordable Housing - City Owned	\$579,760	\$33,752	\$314,887	\$264,873	54%
43040-Property Management	\$160,380	\$13,243	\$91,926	\$68,454	57%
81200-Capital Projects	\$971,400	\$19,962	\$23,112	\$948,288	2%
81300-Capital Maintenance	\$87,300	\$2,958	\$4,670	\$82,630	5%
Total Expenditures	\$1,818,640	\$70,278	\$444,193	\$1,374,447	24%
61110-General fund overhead	\$73,400	\$6,117	\$42,817	\$30,583	58%
65150-Transfer to Affordable Housing Fund	\$250,000	\$20,833	\$145,833	\$104,167	58%
65505-Transfer to Employee Housing Fund	\$15,300	\$1,275	\$8,925	\$6,375	58%
Transfers Out	\$338,700	\$28,225	\$197,575	\$141,125	58%
Total Expenditures and Transfers	\$2,157,340	\$98,503	\$641,768	\$1,515,572	30%
Net Change in Fund Balance	(\$695,130)		\$241,398		

City of Aspen
Year-to-Date Financials: Jul-23
492-Marolt Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$20,000	\$6,000	\$28,780	(\$8,780)	144%
44712-Parking fees	\$15,000	\$0	\$9,432	\$5,569	63%
45515-Refund of expenditures - Housing	\$25,000	\$0	\$14,414	\$10,586	58%
45610-Miscellaneous revenue	\$1,000	\$0	\$75	\$925	8%
46111-Pooled cash investment income	\$0	\$2,472	\$19,453	(\$19,453)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$1,207	\$3,991	(\$3,991)	0%
46119-Other interest income	\$0	\$1,137	\$16,737	(\$16,737)	0%
46212-Rental income - seasonal	\$1,530,000	\$767	\$555,351	\$974,649	36%
46215-Late rent fees	\$200	\$0	\$200	\$0	100%
46221-Cafeteria lease	\$18,360	\$0	\$0	\$18,360	0%
Non-Classified Revenue	\$1,609,560	\$11,583	\$648,432	\$961,128	40%
Total Revenues	\$1,609,560	\$11,583	\$648,432	\$961,128	40%
Total Revenues and Transfers	\$1,609,560	\$11,583	\$648,432	\$961,128	40%
10010-General Administrative	\$4,240	\$60	\$2,388	\$1,852	56%
10050-Minor Capital Outlay	\$1,410	\$0	\$2,173	(\$763)	154%
11913-Marolt Affordable Housing	\$456,920	\$35,966	\$292,824	\$164,096	64%
43040-Property Management	\$185,830	\$92	\$66,642	\$119,188	36%
81200-Capital Projects	\$287,000	\$333	\$2,088	\$284,912	1%
81300-Capital Maintenance	\$166,100	\$9,065	\$30,217	\$135,883	18%
Total Expenditures	\$1,101,500	\$45,516	\$396,332	\$705,168	36%
61110-General fund overhead	\$65,000	\$5,417	\$37,917	\$27,083	58%
65150-Transfer to Affordable Housing Fund	\$700,000	\$58,333	\$408,333	\$291,667	58%
65505-Transfer to Employee Housing Fund	\$14,300	\$1,192	\$8,342	\$5,958	58%
Transfers Out	\$779,300	\$64,942	\$454,592	\$324,708	58%
Total Expenditures and Transfers	\$1,880,800	\$110,458	\$850,923	\$1,029,877	45%
Net Change in Fund Balance	(\$271,240)		(\$202,491)		

City of Aspen
Year-to-Date Financials

Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen
Year-to-Date Financials: Jul-23
501-Employee Benefits Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$275,400	\$19,940	\$269,417	\$5,983	98%
45522-Refund of expenditures - Prescriptions	\$81,600	\$0	\$57,916	\$23,684	71%
45610-Miscellaneous revenue	\$200	\$0	\$103	\$97	51%
45711-Employee premiums	\$677,200	\$80,200	\$392,907	\$284,293	58%
45712-Employer premiums	\$5,670,000	\$706,299	\$3,507,088	\$2,162,912	62%
45721-COBRA revenues	\$27,000	\$2,802	\$12,589	\$14,411	47%
46111-Pooled cash investment income	\$0	\$5,122	\$33,670	(\$33,670)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$2,501	\$4,372	(\$4,372)	0%
46119-Other interest income	\$0	\$2,355	\$28,276	(\$28,276)	0%
Non-Classified Revenue	\$6,731,400	\$819,219	\$4,306,340	\$2,425,060	64%
Total Revenues	\$6,731,400	\$819,219	\$4,306,340	\$2,425,060	64%
Total Revenues and Transfers	\$6,731,400	\$819,219	\$4,306,340	\$2,425,060	64%
99971-Administrative Costs	\$257,820	(\$67,803)	(\$54,496)	\$312,316	(21%)
99972-Employee Health, Wellness and Safety	\$454,190	\$14,280	\$278,096	\$176,094	61%
99973-Reinsurance	\$673,920	\$52,182	\$352,790	\$321,130	52%
99974-Claims Paid	\$4,992,000	\$247,298	\$2,233,502	\$2,758,498	45%
Total Expenditures	\$6,377,930	\$245,957	\$2,809,892	\$3,568,038	44%
Total Expenditures and Transfers	\$6,377,930	\$245,957	\$2,809,892	\$3,568,038	44%
Net Change in Fund Balance	\$353,470		\$1,496,448		

City of Aspen
Year-to-Date Financials: Jul-23
505-Employee Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
45515-Refund of expenditures - Housing	\$124,600	\$10,267	\$71,867	\$52,733	58%
46111-Pooled cash investment income	\$0	\$10,402	\$62,946	(\$62,946)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$5,078	\$5,784	(\$5,784)	0%
46119-Other interest income	\$0	\$4,860	\$52,708	(\$52,708)	0%
Non-Classified Revenue	\$124,600	\$30,607	\$193,305	(\$68,705)	155%
11933-Employee Housing Properties	\$250,000	\$42,629	\$210,381	\$39,619	84%
11936-COA Employee Housing Units	\$0	\$0	\$94,731	(\$94,731)	0%
Program Specific Revenue	\$250,000	\$42,629	\$305,112	(\$55,112)	122%
Total Revenues	\$374,600	\$73,235	\$498,417	(\$123,817)	133%
64001-Transfer from General Fund	\$1,646,400	\$135,033	\$945,233	\$701,167	57%
64100-Transfer from Parks Fund	\$515,200	\$42,933	\$300,533	\$214,667	58%
64120-Transfer from Wheeler Fund	\$221,900	\$18,492	\$129,442	\$92,458	58%
64141-Transfer from Transportation Fund	\$66,100	\$5,508	\$38,558	\$27,542	58%
64150-Transfer from Affordable Housing Fund	\$23,600	\$1,967	\$13,767	\$9,833	58%
64152-Transfer from Daycare Fund	\$92,100	\$7,675	\$53,725	\$38,375	58%
64160-Transfer from Stormwater Fund	\$53,100	\$4,425	\$30,975	\$22,125	58%
64421-Transfer from Water Fund	\$322,700	\$26,892	\$188,242	\$134,458	58%
64431-Transfer from Electric Fund	\$163,500	\$13,625	\$95,375	\$68,125	58%
64451-Transfer from Parking Fund	\$160,500	\$13,375	\$93,625	\$66,875	58%
64471-Transfer from Golf Fund	\$92,300	\$7,692	\$53,842	\$38,458	58%
64491-Transfer from Truscott Housing Fund	\$15,300	\$1,275	\$8,925	\$6,375	58%
64492-Transfer from Marolt Housing Fund	\$14,300	\$1,192	\$8,342	\$5,958	58%
64510-Transfer from IT Fund	\$82,600	\$6,883	\$48,183	\$34,417	58%
Transfers In	\$3,469,600	\$286,967	\$2,008,767	\$1,460,833	58%
Total Revenues and Transfers	\$3,844,200	\$360,202	\$2,507,184	\$1,337,016	65%
11933-Employee Housing Properties	\$133,630	\$4,091	\$73,054	\$60,576	55%
11936-COA Employee Housing Units	\$3,578,317	\$0	\$70,277	\$3,508,040	2%
63000-Down Payment Assistance Program	\$60,000	\$0	\$1,500	\$58,500	3%
81200-Capital Projects	\$1,884,328	\$9,511	\$178,900	\$1,705,428	9%
81300-Capital Maintenance	\$325,000	\$57,894	\$166,624	\$158,376	51%
Total Expenditures	\$5,981,275	\$71,496	\$490,356	\$5,490,919	8%
Total Expenditures and Transfers	\$5,981,275	\$71,496	\$490,356	\$5,490,919	8%
Net Change in Fund Balance	(\$2,137,075)		\$2,016,828		

City of Aspen
Year-to-Date Financials: Jul-23
510-Information Technology Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$108,300	\$9,025	\$63,175	\$45,125	58%
45512-Refund of expenditures - County	\$47,100	\$11,326	\$33,978	\$13,122	72%
45610-Miscellaneous revenue	\$610	\$0	\$0	\$610	0%
46111-Pooled cash investment income	\$0	\$3,051	\$17,028	(\$17,028)	0%
46112-Pooled cash unrealized gains/losses	\$0	\$1,490	\$788	(\$788)	0%
46119-Other interest income	\$0	\$1,403	\$13,973	(\$13,973)	0%
Non-Classified Revenue	\$156,010	\$26,295	\$128,942	\$27,068	83%
11850-Help Desk	\$0	\$0	\$600	(\$600)	0%
11860-Community Broadband	\$122,400	\$8,396	\$68,458	\$53,942	56%
81200-Capital Projects	\$333,000	\$0	\$4,256	\$328,744	1%
Program Specific Revenue	\$455,400	\$8,396	\$73,315	\$382,085	16%
Total Revenues	\$611,410	\$34,691	\$202,256	\$409,154	33%
64001-Transfer from General Fund	\$1,934,175	\$155,983	\$1,091,883	\$842,292	56%
64100-Transfer from Parks Fund	\$305,000	\$25,417	\$177,917	\$127,083	58%
64120-Transfer from Wheeler Fund	\$207,900	\$17,325	\$121,275	\$86,625	58%
64141-Transfer from Transportation Fund	\$39,000	\$3,250	\$22,750	\$16,250	58%
64150-Transfer from Affordable Housing Fund	\$13,800	\$1,150	\$8,050	\$5,750	58%
64152-Transfer from Daycare Fund	\$53,000	\$4,417	\$30,917	\$22,083	58%
64160-Transfer from Stormwater Fund	\$7,400	\$617	\$4,317	\$3,083	58%
64421-Transfer from Water Fund	\$307,900	\$25,658	\$179,608	\$128,292	58%
64431-Transfer from Electric Fund	\$42,000	\$3,500	\$24,500	\$17,500	58%
64451-Transfer from Parking Fund	\$99,800	\$8,317	\$58,217	\$41,583	58%
64471-Transfer from Golf Fund	\$44,200	\$3,683	\$25,783	\$18,417	58%
Transfers In	\$3,054,175	\$249,317	\$1,745,217	\$1,308,958	57%
Total Revenues and Transfers	\$3,665,585	\$284,007	\$1,947,473	\$1,718,112	53%
00000-Non-Classified	\$78,700	\$0	\$0	\$78,700	0%
10010-General Administrative	\$225,560	\$24,520	\$105,915	\$119,645	47%
10050-Minor Capital Outlay	\$29,040	\$597	\$4,929	\$24,111	17%
11810-Workgroup Services	\$390,380	\$66,260	\$208,063	\$182,317	53%
11820-Network Services	\$643,915	\$99,864	\$393,680	\$250,235	61%
11830-Phone Services	\$88,590	\$10,870	\$66,433	\$22,157	75%
11840-Application Licenses	\$187,700	\$14,579	\$86,034	\$101,666	46%
11850-Help Desk	\$254,290	\$27,920	\$123,571	\$130,719	49%
11860-Community Broadband	\$111,940	\$42,780	\$93,868	\$18,072	84%
81200-Capital Projects	\$1,813,970	\$24,905	\$58,327	\$1,755,643	3%
81300-Capital Maintenance	\$557,229	\$0	\$40,420	\$516,809	7%
Total Expenditures	\$4,381,314	\$312,295	\$1,181,241	\$3,200,073	27%

61110-General fund overhead	\$224,800	\$18,733	\$131,133	\$93,667	58%
65001-Transfer to General Fund	\$860	\$0	\$0	\$860	0%
65250-Transfer to Debt Service Fund	\$86,210	\$7,837	\$54,861	\$31,349	64%
65505-Transfer to Employee Housing Fund	\$82,600	\$6,883	\$48,183	\$34,417	58%
Transfers Out	\$394,470	\$33,454	\$234,178	\$160,292	59%
Total Expenditures and Transfers	\$4,775,784	\$345,749	\$1,415,418	\$3,360,366	30%
Net Change in Fund Balance	(\$1,110,199)			\$532,055	

City of Aspen
Year-to-Date Financials

Component Units

642 - ACI Affordable 1 LLP
680 - Burlingame Housing Inc

ACI Affordable Housing 1, LLLP

Income Statement

July 2023

		Annual Budget	July 2023	YTD Revenues	Balance	Actual % Budget
Revenues						
642.443.00000.46211	Rental income - permanent	\$ 412,000	\$ 32,666	\$ 227,204	\$ (184,796)	55%
642.443.00000.43541	Subsidy - sec 8	7,800	2,727	\$ 15,805	8,005	203%
642.443.00000.46215	Rent late fees	150	50	600	450	400%
642.443.00000.44644	Application fee	200	-	150	(50)	75%
642.443.00000.44645	Recertification fee	700	-	70	(630)	10%
642.443.00000.45610	Miscellaneous revenue	200	190	9,275	9,075	4638%
642.443.00000.45515	Refund of expenditures - housing	500	-	25	(475)	5%
642.443.00000.46119	Interest income	100	-	-	(100)	0%
642.443.00000.44711	Laundry income	5,000	1,374	4,068	(932)	81%
Total Revenues		\$ 426,650	\$ 37,007	\$ 257,197	\$ (169,453)	60%
Expenses						
<i>Maintenance</i>						
642.443.11914.53210	Custodial / cleaning	\$ 4,390	\$ -	\$ 4,396	\$ (6)	100%
642.443.11914.53220	Disposal / trash	10,740	-	4,449	6,291	41%
642.443.11914.53310	Snow removal	7,540	-	10,379	(2,839)	138%
642.443.11914.53320	Landscape maintenance	8,080	-	-	8,080	0%
642.443.11914.53399	Other repair and maintenance services	11,000	-	12,169	(1,169)	111%
642.443.11914.53999	Other purchased-property services	51,130	240	38,691	12,439	76%
642.443.11914.54210	Property insurance	17,340	-	-	17,340	0%
642.443.11914.54930	Inspection services	5,720	-	1,021	4,699	18%
642.443.11914.54999	Other purchased services	2,970	111	2,014	956	68%
642.443.11914.55120	Maintenance Supplies	1,340	190	1,087	253	81%
642.443.11914.55199	Other general supplies and materials	1,060	-	61	999	6%
642.443.11914.56110	Water	8,430	-	6,574	1,856	78%
642.443.11914.56120	Sewer	9,550	2,323	6,969	2,581	73%
642.443.11914.56210	Natural gas	10,610	346	5,550	5,060	52%
642.443.11914.56220	Electricity	14,280	435	8,393	5,887	59%
Total Maintenance		164,180	3,644	101,753	62,427	62%
<i>Management</i>						
642.443.10010.59999	Reserve funding	-		7,650	(7,650)	N/A
642.443.10010.52110	Accounting and audit	20,960	-	6,112	14,848	29%
642.443.10010.52160	Project management	3,370	-	-	3,370	0%
642.443.10010.52199	Other professional services	7,000	-	-	7,000	0%
642.443.10050.55112	PC replacement 100% carryforward	-	-	1,724	(1,724)	N/A
642.443.10010.54320	Phones	2,700	1,126	5,080	(2,380)	188%
642.443.10010.54840	Lodging	-	-	176	(176)	N/A
642.443.10010.54899	Other travel and training	680	-	-	680	0%
642.443.10010.54910	Dues and memberships	1,020	-	-	1,020	0%
642.443.10010.55110	Office supplies	210	-	-	210	0%
642.443.43040.53110	Property management services	49,460	-	37,457	12,003	76%
642.443.10010.53999	Other purchased property services	21,330	-	-	21,330	0%
Total Management		106,730	1,126	58,199	48,531	55%
<i>Debt Service</i>						
642.443.91022.58110	Principal - CHFA Loan	29,680	2,486	19,637	10,043	66%
642.443.91022.58120	Interest Expense - CHFA Loan	108,600	9,036	63,441	45,159	58%
642.443.91018.58125	Interest Expense - City of Aspen	-	8,262	57,837	(57,837)	N/A
Total Debt Service		138,280	19,785	140,915	(12,678)	102%
Total Expenses		\$ 409,190	\$ 24,554	\$ 300,867	\$ 98,280	74%
Net Income/(Loss)		\$ 17,460	\$ 12,452	\$ (43,670)		

Burlingame Housing, Inc.

Income Statement
October 2022 - July 2023

		Annual Budget	Jul 2023	YTD Revenues	Balance	Actual % Budget
Revenues						
680.443.00000.46212	Rental income - seasonal	\$ 1,350,017	\$ 120,840	\$ 1,089,830	\$ (260,187)	81%
680.443.00000.46211	Rental income - permanent	96,144	7,992	79,920	(16,224)	83%
680.443.00000.46215	Late rent fees	600	-	1,145	545	191%
680.443.00000.45515	Refund of expenditures - housing turnover	30,000	-	-	(30,000)	0%
680.443.00000.46119	Other interest income	36,000	9,625	110,982	74,982	308%
680.443.00000.45610	Miscellaneous revenue	1,000	-	-	(1,000)	0%
680.443.00000.44712	Parking fees	50,000	-	22,875	(27,125)	46%
680.443.00000.44711	Laundry income	30,000	2,635	26,133	(3,867)	87%
Total Revenues		\$ 1,593,761	\$ 141,092	\$ 1,330,885	\$ (262,876)	84%
Expenses						
<i>General & Administrative</i>		Annual Budget	Jul 2023	YTD Expenses	Balance	Actual % Budget
680.443.10010.52110	Accounting and audit	\$ 16,000	\$ 750	\$ 17,945	\$ (1,945)	112%
680.443.10010.52140	Legal	300	-	-	300	0%
680.443.10010.53110	Property management services	98,400	8,400	80,400	18,000	82%
680.443.10010.54110	Bank fees / credit card processing	4,800	124	3,863	937	80%
680.443.10010.54210	Property insurance	92,000	11,850	104,381	(12,381)	113%
680.443.10010.55110	Office supplies	3,600	-	-	3,600	0%
<i>Total General & Administrative</i>		215,100	21,124	206,589	8,511	96%
<i>Maintenance & Repairs</i>						
680.443.11916.53210	Custodial / cleaning	78,000	-	51,318	26,682	66%
680.443.11916.53220	Disposal / trash	18,000	-	6,388	11,612	35%
680.443.11916.53310	Snow removal	24,000	3,000	21,000	3,000	88%
680.443.11916.53320	Landscape maintenance	12,000	-	9,000	3,000	75%
680.443.11916.53330	Electrician services	6,000	-	1,228	4,772	20%
680.443.11916.53340	Plumbing / HVAC services	30,000	-	13,051	16,949	44%
680.443.11916.53350	Painting services	36,000	-	-	36,000	0%
680.443.11916.53399	Other repair and maintenance services	35,000	5,770	12,659	22,341	36%
680.443.11916.54310	Internet	3,600	-	250	3,350	7%
680.443.11916.54320	Phones	1,500	-	-	1,500	0%
680.443.11916.54930	Inspection services	2,500	819	3,291	(791)	132%
680.443.11916.55120	Maintenance supplies	15,000	-	17,151	(2,151)	114%
680.443.11916.55130	Signs	300	-	-	300	0%
680.443.11916.56110	Water	50,000	9,975	50,673	(673)	101%
680.443.11916.56120	Sewer	16,000	-	-	16,000	0%
680.443.11916.56210	Natural gas	80,000	2,918	71,300	8,700	89%
680.443.11916.56220	Electricity	25,000	1,511	18,393	6,607	74%
680.443.11916.57530	Furniture and fixtures	15,000	-	-	15,000	0%
680.443.11916.57550	Appliances	24,000	-	-	24,000	0%
680.443.11916.XXXX	Emergency	30,000	-	-	30,000	0%
<i>Total Maintenance & Repairs</i>		501,900	23,993	275,704	226,196	55%
<i>Debt Service</i>						
680.443.91803.58110	Principal - bonds	405,000	-	405,000	-	100%
680.443.91803.58120	Interest - bonds	118,638	-	118,638	-	100%
<i>Total Debt Service</i>		523,638	-	523,638	-	100%
Total Expenses		\$ 1,240,638	\$ 45,117	\$ 1,005,930	\$ 234,708	81%
Net Income		\$ 353,123	\$ 95,976	\$ 324,955		

City of Aspen
Year-to-Date Financials

Tax Credit Partner

641 – Truscott Phase II

Truscott Phase II, LP

Income Statement

July 2023

		<u>Annual Budget</u>	<u>July 2023</u>	<u>YTD Revenues</u>	<u>Balance</u>	<u>Actual % Budget</u>
Revenues						
641.443.00000.46211	Rental income - permanent	\$ 1,187,180	\$ 85,483	\$ 602,132	\$ (585,048)	51%
641.443.00000.43541	Sec 8 Housing Assistance	7,000	604	4,228	(2,772)	60%
641.443.00000.44644	Application fees	750	-	-	(750)	0%
641.443.00000.44645	Recertification fees	1,500	35	315	(1,185)	21%
641.443.00000.44711	Laundry	7,200	1,484	6,070	(1,130)	84%
641.443.00000.44712	Parking fees	-	-	-	-	N/A
641.443.00000.45515	Refund of expenditures - Housing	2,000	-	250	(1,750)	13%
641.443.00000.45610	Miscellaneous revenue	5,000	114	4,958	(42)	99%
641.443.00000.46111	Pooled cash investment income	-	-	-	-	N/A
641.443.00000.46119	Other interest income	3,800	-	2,136	(1,664)	56%
641.443.00000.46215	Late rent fees	2,000	-	-	(2,000)	0%
641.443.81200.46412	Nongovernmental grants	2,000,000	-	-	(2,000,000)	0%
Total Revenues		\$ 3,216,430	\$ 87,720	\$ 620,090	\$ (2,596,340)	19%
Expenses						
<i>Maintenance</i>						
641.443.11912.53210	Custodial / cleaning	\$ 4,330	\$ -	\$ 3,420	\$ 910	79%
641.443.11912.53220	Disposal / trash	23,810	298	17,095	6,715	72%
641.443.11912.53310	Snow removal	8,110	-	6,858	1,253	85%
641.443.11912.54210	Property insurance	43,300	-	-	43,300	0%
641.443.11912.53320	Landscape maintenance	8,700	-	-	8,700	0%
641.443.11912.53399	Other repair and maintenance services	29,700	203	17,188	12,512	58%
641.443.11912.53999	Other purchased-property services	101,760	-	52,968	48,792	52%
641.443.11912.54320	Phones	4,870	458	3,206	1,664	66%
641.443.11912.54930	Inspection services	9,010	2,460	2,460	6,550	27%
641.443.11912.54999	Other purchased services	8,490	1,040	4,043	4,447	48%
641.443.11912.55120	Maintenance supplies	7,570	31	4,746	2,824	63%
641.443.11912.55140	Work clothing and personal protective equipment	540	-	-	540	0%
641.443.11912.55199	Other general supplies and materials	5,630	-	-	5,630	0%
641.443.11912.56110	Water	19,090	-	11,073	8,017	58%
641.443.11912.56120	Sewer	26,520	3,095	13,660	12,860	52%
641.443.11912.56210	Natural gas	26,520	2,081	17,534	8,986	66%
641.443.11912.56220	Electricity	13,260	916	7,574	5,686	57%
641.443.11912.57520.50808	Vehicles	-	-	-	-	N/A
<i>Total Maintenance</i>		341,210	10,581	161,824	179,386	47%
<i>Management</i>						
641.443.10010.52110	Accounting and audit	24,330	-	25,245	(915)	104%
641.443.10010.54810	Registration	-	-	-	-	N/A
641.443.10010.54840	Lodging	-	-	176	(176)	N/A
641.443.10010.54110	Bank fees / credit card processing	-	-	-	-	N/A
641.443.10010.53999	Other purchased-property services	55,190	-	-	55,190	0%
641.443.10010.54210	Property insurance	32,640	-	-	32,640	0%
641.443.10010.54899	Other travel and training	540	-	76	464	14%
641.443.10010.54999	Other purchased services	770	-	2,175	(1,405)	282%
641.443.10010.55110	Office supplies	1,080	-	-	1,080	0%
641.443.43040.53110	Property management services	142,700	-	62,433	80,267	44%
641.443.10050.55112	PC replacement 100% carryforward	-	-	1,715	(1,715)	N/A
<i>Total Management</i>		257,250	-	91,820	165,430	36%
<i>Capital Projects</i>						
641.443.81200.57210.51620	Drainage issues 10-70 Bldgs	125,000	-	-	125,000	0%
641.443.81200.57210.51621	Drainage issues - 200-300 Bld	125,000	-	-	125,000	0%
641.443.81200.57310.51617	Stairway replacement	1,700,000	108	38,247	1,661,753	2%
641.443.81200.57310.51618	Thermal Solar Controls	2,500	-	-	2,500	0%
641.443.81200.57310.51619	Fire Suppression Panels	250,000	13,678	14,728	235,272	6%
641.443.81200.57310.56122	Radon and moisture removal on 200-300 Bld	132,000	-	-	132,000	0%
641.443.81200.57310.51623	Elevator Car Improvement	10,000	-	-	10,000	0%
641.443.81200.57310.51667	Fire Suppression Piping	35,000	-	-	35,000	0%
641.443.81300.57310.40125	Truscott Phase 2 Facility Maintenance - Interior	15,750	-	-	15,750	0%
641.443.81300.57310.40126	Truscott Phase 2 Facility Maintenance - Exterior	33,000	-	15,125	17,875	46%
<i>Total Capital Projects</i>		2,428,250	13,786	68,100	2,360,150	3%
<i>Debt Service</i>						
641.443.91017.58110	Principal - bonds	108,453	9,110	71,518	36,935	66%
641.443.91017.58120	Interest - bonds	288,487	23,969	168,802	119,685	59%
641.443.91019.58125	Interest - other debt	-	9,414	65,899	(65,899)	N/A
<i>Total Debt Service</i>		396,940	42,492	306,219	90,721	77%
Total Expenses		\$ 3,423,650	\$ 66,859	\$ 627,964	\$ 2,795,686	18%
Net Income/(Loss)		\$ (207,220)	\$ 20,860	\$ (7,874)		

List of Current Capital Projects

000 - Asset Management Plan Fund

100 - Parks and Open Space Fund

120 - Wheeler Opera House Fund

141 - Transportation Fund

150 - Housing Development Fund

152 - Kids First Fund

160 - Stormwater Fund

421 - Water Utility Fund

431 - Electric Utility Fund

451 - Parking Fund

471 - Golf Course Fund

491 - Truscott I Housing Fund

492 - Marolt Housing Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen
Year-to-Date Financials: Jul-23
Capital Projects

	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
51628-51628 Clerk Copier First Floor - 2023	14,000	0	0	14,000	0%
51629-51629 Optical Imaging Scanner - 2023	12,000	0	0	12,000	0%
<u>51657-51657 Mail Machine</u>	10,100	0	0	10,100	0%
Clerk's Office	36,100	0	0	36,100	0%
51249-51249 Animal Shelter - Energy Efficiency Upgrades	50,000	4,035	21,054	28,946	42%
51420-51420 Old Powerhouse Preservation Project	316,700	1,375	22,792	293,908	7%
51627-51627 Fleet - 2023	0	0	322	(322)	0%
51672-51672 City Hall Project Closeout	232,570	66,835	140,316	92,254	60%
51675-51675 Armory Building - ACRA Tenant Build Out	200,000	0	0	200,000	0%
<u>51676-51676 Rio Grande Building Restaurant Infrastructure</u>	200,000	0	0	200,000	0%
Asset Management	999,270	72,245	184,484	814,786	18%
50450-50450 Police Copier / Fax / Scanner device	12,000	0	0	12,000	0%
51452-51452 Automated Ticketing System	60,000	0	0	60,000	0%
51453-51453 Planned Replacement of Police Rifles	24,000	0	38,692	(14,692)	161%
<u>51635-51635 EV Chargers - APD Garage</u>	60,000	15	52,631	7,369	88%
Police Department	156,000	15	91,323	64,677	59%
51437-51437 Fleet - 2022	712,080	0	27,896	684,184	4%
51438-51438 Street Improvement - 2022	1,098,065	0	954,042	144,023	87%
51455-51455 Street Department Paint Gun - 2022	18,000	0	0	18,000	0%
<u>51627-51627 Fleet - 2023</u>	719,000	91,740	265,237	453,763	37%
Streets Department	2,547,145	91,740	1,247,174	1,299,971	49%
51540-51540 Utility Benchmarking Software	90,000	0	17,500	72,500	19%
51544-51544 EV Charging Stations - 2023	132,700	0	81,386	51,314	61%
<u>51677-51677 Air Quality Monitor Computer Replacement</u>	25,000	0	0	25,000	0%
Environmental Health & Climate Action	247,700	0	98,886	148,814	40%
50004-50004_Small Lodge Right of Way Improvements	45,582	0	0	45,582	0%
50479-50479 Summer Road Improvements - Construction	105,000	0	0	105,000	0%
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	569,766	49,919	260,959	308,807	46%
50913-50913 Midland Ave to Park One-way	1,607,874	0	7,349	1,600,526	0%
51257-51257 CDOT Joint Project on Concrete Roundabout Design and Construction	110,000	0	520	109,480	0%
51259-51259 Critical Pedestrian Connection - Garmisch Street Connection	269,671	0	2,674	266,997	1%
51440-51440 Downtown Core Pedestrian Safety	500,000	0	24,338	475,663	5%
51445-51445 Castle Creek Bridge Trail Underpass Wall	65,000	0	6,905	58,095	11%
51457-51457 GPS Monument Survey	29,000	0	0	29,000	0%
51459-51459 West End Traffic Calming Mitigation	40,591	(39,617)	39,617	974	98%
51543-51543 Power Plant Road Traffic Counter	50,000	0	0	50,000	0%
51578-51578 Entrance to Aspen	2,000,000	0	3,175	1,996,825	0%
51645-51645 Concrete Replacement and ADA Pedestrian Improvements - 2023	631,000	0	470,392	160,608	75%
<u>51648-51648 EV Charging Stations - Installations - 2023</u>	120,000	0	0	120,000	0%
Engineering	6,143,484	10,303	815,927	5,327,557	13%
50374-50374 Mondo Flooring - (AIG)	150,000	0	0	150,000	0%
50388-50388 Plumbing - ARC - Domestic and Sewer Repairs	87,270	0	0	87,270	0%
50423-50423 Lap Pool Cover Replacement - Out Years	14,000	0	0	14,000	0%
50952-50952 ARC Downstair Remodel	25,353	0	(3,730)	29,083	-15%
50961-50961 LIA Roof Repair - Continuous Seamless Roof	41,100	0	27,067	14,033	66%

City of Aspen
Year-to-Date Financials: Jul-23
Capital Projects

	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
51005-51005 Interior - Aspen Ice Garden - 2019	0	0	(2,575)	2,575	0%
51211-51211 HVAC System for Red Brick Gym	320,367	0	3,735	316,632	1%
51329-51329 Aspen Ice Garden Improvement Plan	36,429	0	11,777	24,652	32%
51330-51330 Aspen Rec Center Improvement Plan	59,724	0	17,193	42,531	29%
51334-51334 AIG & LIA Compressor Overhauls - 2021	16,004	0	0	16,004	0%
51463-51463 Printer - ARC - Aquatics - 2022	6,000	0	0	6,000	0%
51466-51466 Boiler Vessel Replacement - 2022	40,000	0	0	40,000	0%
51467-51467 Roof Replacement	375,000	0	12,150	362,850	3%
51557-51557 ARC Front Desk Entrance Redesign	35,000	0	0	35,000	0%
51631-51631 Air to Air Crossflow Heat Exchanger Replacement - 2023	60,000	0	0	60,000	0%
51632-51632 Gymnastics Floor Replacement - 2023	30,000	0	5,481	24,519	18%
51633-51633 Gymnastics Mats - 2023	17,000	0	17,000	0	100%
51634-51634 Red Brick Copier Replacement - 2023	14,000	0	0	14,000	0%
51684-51684 Kilter Board	28,780	0	28,965	(185)	101%
Recreation	1,356,027	0	117,064	1,238,963	9%
51565-51565 Business Services Office Remodel	80,000	2,974	9,149	70,851	11%
Business Services Group	80,000	2,974	9,149	70,851	11%
000 - Asset Managment Plan Fund	11,565,726	177,277	2,564,006	9,001,720	22%
50329-50329 Parks Site Interior	400,000	0	35,623	364,377	9%
50350-50350 Dolinsek Gardens Development	141,951	3,467	15,142	126,809	11%
50964-50964 Maroon Creek Road Trail - Construction	4,037,084	63,269	375,730	3,661,354	9%
50986-50986 Irrigation Efficiency Improvements	75,000	0	63,730	11,270	85%
50992-50992 Iselin Tennis Court Replacement - Construction	3,081,932	0	80,414	3,001,518	3%
50999-50999 Truscott Underpass Concrete and Snowmelt	75,000	0	0	75,000	0%
51179-51179 Recycling Cans for Commercial Core	15,150	0	9,700	5,450	64%
51340-51340 Cozy Point Ranch Improvements	1,255,167	1,505	78,010	1,177,157	6%
51365-51365 AABC to Intercept Trail Planning	37,306	0	37,000	306	99%
51446-51446 Herron Park Bathroom	561,148	0	40,664	520,484	7%
51475-51475 Juniper Hill Road Improvements	100,000	0	0	100,000	0%
51476-51476 Cozy Point Roof Replacement	75,000	0	0	75,000	0%
51481-51481 Cozy Point Tractor and Implements	75,000	0	0	75,000	0%
51482-51482 Cozy Point Civil Site Improvements	250,000	0	14,440	235,560	6%
51483-51483 Parks Campus Fire Suppression Repair	82,864	0	40,000	42,864	48%
51484-51484 Fleet - Parks - 2022	160,961	0	88,124	72,837	55%
51567-51567 Cozy Point Water and Wastewater Infrastructure	300,000	0	2,453	297,548	1%
51568-51568 Wildlife Corridor Feasibility Study	50,000	0	5,000	45,000	10%
51569-51569 Pedestrian Mall Furniture and Floral Planters	200,000	0	101,741	98,259	51%
51571-51571 Fleet - Parks - 2023	343,000	0	95,145	247,855	28%
51652-51652 Moore Ranch Acquisition Partnership Funding	1,000,000	0	1,000,000	0	100%
51654-51654 LIA Roof Repair - Continuous Seamless Roof Construction	700,000	0	0	700,000	0%
51671-51671 Pedestrian Mall Safety	45,600	1,600	32,206	13,394	71%
51678-51678 Cozy Point Ranch Septic System	735,000	0	0	735,000	0%
51679-51679 Harmony Park Irrigation Pump	89,000	0	0	89,000	0%
100 - Parks and Open Space Fund	13,886,163	69,841	2,115,120	11,771,043	15%
50519-50519 Website Redesign	40,000	0	40,000	0	100%

City of Aspen
Year-to-Date Financials: Jul-23
Capital Projects

	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
50528-50528 Replacement of Ticketing System	75,000	0	0	75,000	0%
50529-50529 Personnel Lift - Replacement	25,000	0	21,511	3,489	86%
51229-51229 Interior Updates - Operating System and Paint/Patch/Repairs	47,029	234	234	46,795	0%
51442-51442 Production Improvements - Qsys control system	251,685	0	49,842	201,843	20%
51512-51512 Replacement of Theatrical Rigging System	2,336,898	0	121,800	2,215,098	5%
51513-51513 Onstage Audio Monitor Console	140,000	0	0	140,000	0%
51514-51514 4K Projection Screen	80,000	0	0	80,000	0%
51515-51515 Spotlight Acquisition	49,572	0	45,655	3,917	92%
51516-51516 Wireless Microphone Package	60,000	0	42,593	17,407	71%
51518-51518 Intelligent Lighting Fixtures	9,048	7,313	7,313	1,735	81%
51519-51519 Theatre Sound System Replacement	198,100	0	0	198,100	0%
51522-51522 LED Lighting Package	250,000	0	0	250,000	0%
51523-51523 Cinema Audio Cabinet Replacement	60,000	0	0	60,000	0%
51524-51524 Grand MA Lighting Console	90,000	0	0	90,000	0%
51573-51573 Restaurant Improvements - Exhaust Hood	30,000	0	0	30,000	0%
51575-51575 Administrative Equipment Purchases - 2023	24,000	0	0	24,000	0%
51576-51576 Interior - Wheeler Opera House Public Spaces - 2023	100,000	0	0	100,000	0%
51577-51577 Production Improvements - 2023	15,000	2,999	2,999	12,001	20%
51680-51680 Wheeler 3 Boilers Replacement	500,000	0	0	500,000	0%
51270-51270 Design and Implementation of Improvements to Red Brick Arts Public S	79,712	0	0	79,712	0%
51362-51362 Public Corridor & Gallery Design and Permit Development	12,755	0	12,755	0	100%
51363-51363 Public Corridor & Gallery Implementation	2,070,000	101,274	106,977	1,963,023	5%
51468-51468 Fire Alarm System Replacement	320,000	0	0	320,000	0%
120 - Wheeler Opera House Fund	6,863,799	111,820	451,679	6,412,120	7%
51533-51533 Rubey Park Overhead Charging Station	163,419	0	200	163,219	0%
51580-51580 Fleet - Transportation - 2023	88,000	0	0	88,000	0%
51651-51651 Rubey Park Facility Long Term Capital Assessment	30,000	0	0	30,000	0%
141 - Transportation Fund	281,419	0	200	281,219	0%
51225-51225 Lumber Yard Housing Development	2,207,298	4,456	383,341	1,823,957	17%
51289-51289 Burlingame Phase 3 - New Construction Buildings 8-15 (79 units)	11,158,934	1,356,714	6,800,583	4,358,351	61%
51418-51418 Placeholder for Other Development Opportunities	20,000,000	0	0	20,000,000	0%
150 - Affordable Housing Development Fund	33,366,232	1,361,170	7,183,924	26,182,308	22%
50126-50126_SW Master Planning 2016	31,637	0	0	31,637	0%
50849-50849 Master Planning - River Management Plan Phase II	60,000	0	0	60,000	0%
51581-51581 Garmisch Street Pipe Repair and Replacement	1,561,557	0	0	1,561,557	0%
51673-51673 Hallam and Garmisch Storm Pipe	1,438,443	74,006	104,228	1,334,215	7%
160 - Stormwater Fund	3,091,637	74,006	104,228	2,987,409	3%
50574-50574 New Disinfection System and Building	511,918	0	0	511,918	0%
50579-50579 Improvements to West Red's Pump Station	1,064,990	0	0	1,064,990	0%
50745-50745 Backwash Pond - Master Plan & Solids Mitigation	45,612	0	0	45,612	0%
50755-50755 Gauging Stations - 2018	120,000	0	0	120,000	0%
50763-50763 Cast Iron and Steel Waterline Replacement	200,000	0	0	200,000	0%
50935-50935 East and West WTP Filter- Filter Gallery and Control Improvements	250,000	0	42,335	207,665	17%

City of Aspen
Year-to-Date Financials: Jul-23
Capital Projects

	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
50937-50937 WTP Campus - Exterior Building Improvements	643,831	0	8,400	635,431	1%
50943-50943 Fluoride Feed System Replacement	437,483	0	0	437,483	0%
51129-51129 Micro Hydro Maroon / Castle Creek	450,000	4,286	29,924	420,076	7%
51130-51130 WATER Aspen Intelligent Metering (AIM) - Network - 2020	200,000	4,977	44,340	155,660	22%
51133-51133 Hunter Creek Pipeline Loop - Out Years	125,000	2,934	2,934	122,066	2%
51138-51138 Woody Creek Parcel	323,902	0	0	323,902	0%
51140-51140 Water Rights - Transfer Mechanisms	145,056	0	7,053	138,004	5%
51317-51317 Maroon Creek Penstock Lining Project - 2021	5,375,000	0	6,770	5,368,230	0%
51325-51325 Water Campus - Network Components - 2021	8,000	0	0	8,000	0%
51327-51327 Pump Station Standby Power	728,380	0	14,635	713,745	2%
51490-51490 Meter Replacement Program - 2022	0	0	267	(267)	0%
51493-51493 Water Treatment Plant Improvements - 2022	35,302	0	22,193	13,109	63%
51583-51583 Fleet- Water - 2023	100,000	45,725	45,725	54,275	46%
51584-51584 Nighthawk Pump Station - Access and Retaining Wall	125,000	0	0	125,000	0%
51587-51587 Integrated Resource Plan (IRP) - Recommended Projects Implementation	100,000	0	0	100,000	0%
51588-51588 Distribution Replacement - 2023	165,000	0	0	165,000	0%
51589-51589 Meter Replacement Program - 2023	75,000	0	29,589	45,411	39%
51590-51590 Distribution System Flowmeters at Zone Breaks - 2023	75,000	0	0	75,000	0%
51591-51591 Office Equipment Water - 2023	12,000	0	0	12,000	0%
51592-51592 Water Locating Equipment - 2023	15,000	0	0	15,000	0%
51593-51593 Pre-Project Engineering Services - 2023	50,000	0	426	49,574	1%
51594-51594 Fire Hydrant Replacement - 2023	30,000	0	0	30,000	0%
51674-51674 Waterline Replacement on Hallam and Garmisch	452,770	259,154	402,144	50,626	89%
421 - Water Utility Fund	11,864,244	317,075	656,735	11,207,509	6%
51309-51309 Electric System Assessment: Projects Identified - 2021	351,596	0	26,510	325,086	8
51311-51311 Information Technology Plan - 2021	328,500	0	4,626	323,874	1
51444-51444 Red Brick North to Red Brick South Circuit replacement Construction	2,631,001	212,183	912,761	1,718,240	35
51495-51495 Cable Replacement - 2022	145,582	0	112,439	33,144	77
51497-51497 Fleet - Electric - 2022	40,000	0	0	40,000	0
51596-51596 Electric System Replacement - 2023	285,000	0	1,080	283,920	0
51597-51597 Electric Meter Inventory/Replacement - 2023	70,000	0	20,080	49,920	29
431 - Electric Utility Fund	3,851,679	212,183	1,077,495	2,774,184	28%
51406-51406 Fire Protection Upgrade - Systematic Replacement of Pipes and Fire S	0	0	14,450	14,450	0
51407-51407 Elevator Replacement	103,380	5,067	104,724	1,344	101
51499-51499 Bathrooms Upgrades to ADA	170,039	0	111,811	58,228	66
51500-51500 Fire Detection Devices	40,000	454	5,082	34,918	13
51599-51599 Fleet - Parking - 2023	65,000	0	0	65,000	0
51681-51681 Rio Grande Parking Garage Improvements	225,000	0	0	225,000	0
451 - Parking Fund	603,419	5,521	236,067	367,352	39%
50617-50617 Interior - Golf and Nordic Clubhouse	126,530	0	0	126,530	0
50618-50618 Electrical - Golf and Nordic Clubhouse	2,043	0	0	2,043	0
51538-51538 Golf Facility Improvements	11,514	0	3,725	7,789	32
51541-51541 Golf Shop Fixtures for Retail Inventory	10,531	0	0	10,531	0
51603-51603 Holes 4 Re-build	250,000	0	4,335	245,665	2

City of Aspen
Year-to-Date Financials: Jul-23
Capital Projects

	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
51604-51604 Fleet - Golf - 2023	101,800	0	77,246	24,554	76
<u>51605-51605 POS Replacement - 2023</u>	<u>6,000</u>	<u>0</u>	<u>4,862</u>	<u>1,138</u>	<u>81</u>
471 - Golf Course Fund	508,418	0	90,168	418,250	18%
50624-50624 Truscott Asphalt Overlay	45,000	0	0	45,000	0
50625-50625 Truscott Snow Removal Equipment Replacement	12,000	0	0	12,000	0
50626-50626 Site - 100 Building Office Clubhouse -Out Years	38,000	0	0	38,000	0
50643-50643 Truscott 100 Laundry Room Equipment Replacement	224,000	0	0	224,000	0
50645-50645 Truscott 600 and 900 Laundry Rm. Equipment Replacement	47,000	0	0	47,000	0
50647-50647 Truscott Ph 1 Hot Water Storage Tank Replacement	175,800	0	0	175,800	0
50657-50657 Truscott Fire Protection System Replacement	200,000	19,962	23,112	176,888	12
50660-50660 Truscott Snowblower Replacement 2022	10,000	0	0	10,000	0
50663-50663 Interior Unit HVAC - Bld 100 Units	40,000	0	0	40,000	0
50664-50664 Replace Hallway Carpet Bld 100 - Out Years	14,000	0	0	14,000	0
51422-51422 Fleet - Housing Properties - 2021	30,000	0	0	30,000	0
51636-51636 Mechanical 100 Building Office & Clubhouse	5,600	0	0	5,600	0
<u>51658-51658 Mechanical and Sprinkler Room Repairs and Improvements</u>	<u>130,000</u>	<u>0</u>	<u>0</u>	<u>130,000</u>	<u>0</u>
491 - Truscott I Housing Fund	971,400	19,962	23,112	948,288	2%
51606-51606 Marolt - Exterior Painting - 2023	34,000	0	0	34,000	0
51660-51660 Roof Drainage Improvements	45,000	0	0	45,000	0
51661-51661 Building Envelope Improvements and Water Proofing	160,000	333	2,088	157,912	1
51662-51662 Mechanical Piping and Sprinkler System Repairs	28,000	0	0	28,000	0
<u>51664-51664 Fire Suppression Improvements</u>	<u>20,000</u>	<u>0</u>	<u>0</u>	<u>20,000</u>	<u>0</u>
492 - Marolt Housing Fund	287,000	333	2,088	284,912	1%
51429-51429 Renovation of 705 Cemetery Lane	36,172	0	0	36,172	0
51529-51529 Main Street Cabin Housing	305,581	2,837	32,328	273,253	11
51534-51534 Water Place Roof Replacement	1,103,626	0	48,592	1,055,034	4
51539-51539 Water Place Housing Boiler Replacements	32,324	0	0	32,324	0
51656-51656 Forest Service Housing Partnership	75,000	0	0	75,000	0
51668-51668 Retaining Wall Improvement - Water Place	200,000	5,036	39,691	160,309	20
51669-51669 Snowmass Unit - Renovation	56,625	0	56,652	27	100
51682-51682 8 Water Place Basement Remodel	60,000	1,638	1,638	58,362	3
<u>51683-51683 Conceptual Design for Streets Housing</u>	<u>15,000</u>	<u>0</u>	<u>0</u>	<u>15,000</u>	<u>0</u>
505 - Employee Housing Fund	1,884,328	9,511	178,900	1,705,428	9%
51389-51389 New City Offices Minimal Networking & Communications	46,527	0	12,980	33,547	28
51435-51435 Roaring Fork Broadband	423,525	24,905	24,905	398,620	6
51508-51508 Fiber Optic Improvements - 2022	69,918	0	0	69,918	0
51509-51509 Public Website Migration to New Software	50,000	0	0	50,000	0
51607-51607 Fiber Optic Improvements - 2023	60,000	0	2,555	57,445	4
51610-51610 Cyber Security - Policy Mgr for Network Access Contr - 2023	24,000	0	0	24,000	0
51649-51649 Data Center Move from Armory to New City Hall	750,000	0	0	750,000	0
51650-51650 IT Loaner Laptop Refresh - 2023	40,000	0	17,887	22,113	45
<u>51670-51670 City Hall Server Room Cooling System</u>	<u>350,000</u>	<u>0</u>	<u>0</u>	<u>350,000</u>	<u>0</u>
510 - Information Technology Fund	1,813,970	24,905	58,327	1,755,643	3%

City of Aspen
Year-to-Date Financials: Jul-23
Capital Projects

	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
Capital Project Budget Totals	90,839,434	2,383,603	14,742,048	76,097,386	16%

FOR PROFESSIONAL CLIENTS ONLY

NOT TO BE REPRODUCED WITHOUT PRIOR WRITTEN APPROVAL

PLEASE REFER TO ALL RISK DISCLOSURES AT THE BACK OF THIS DOCUMENT

CITY OF ASPEN

July 2023



Contents

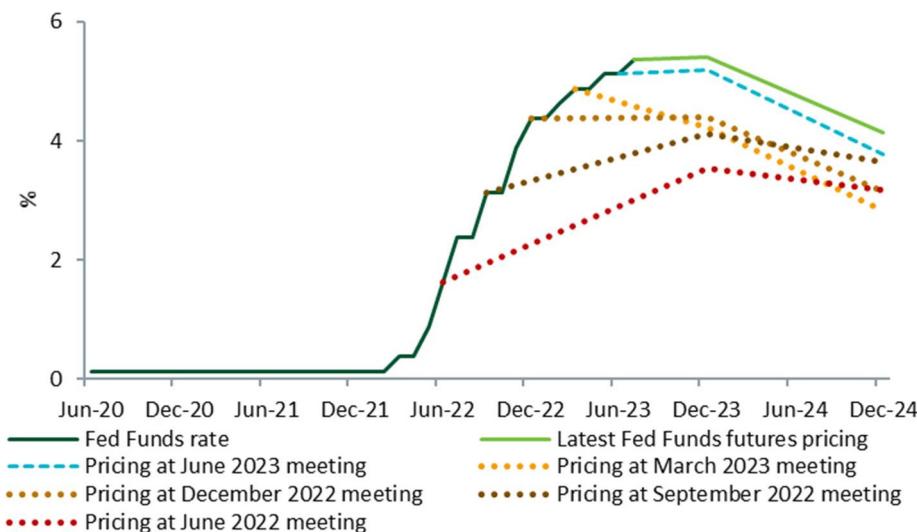
Fixed income market review	3
Activity and performance summary	4
Recap of securities held	6
Maturity distribution of securities held	7
Securities held	8
GASB 40 - Deposit and investment risk disclosure	13
Securities purchased	16
Securities sold and matured	17
Detail of return and interest received	18
Transaction report	21
Additional information	22

FIXED INCOME MARKET REVIEW

CITY OF ASPEN

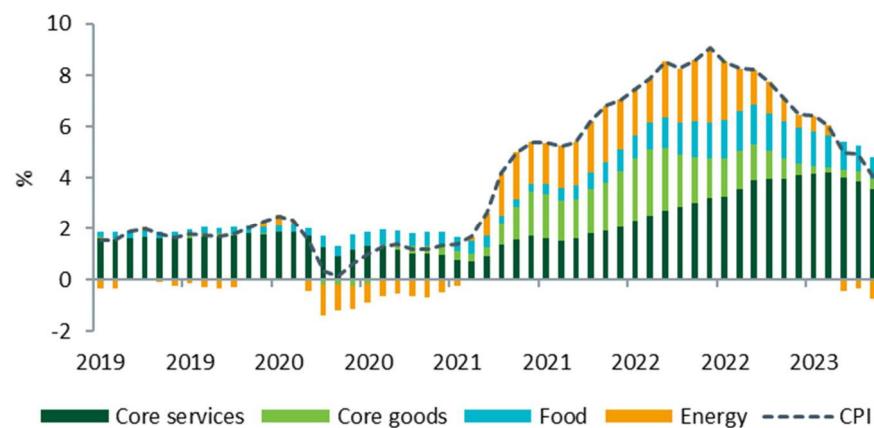
As of July 31, 2023

Chart 1: Markets are no longer pricing in rate cuts for end-2023



Source: Bureau of Labor Statistics, July 31, 2023

Chart 2: Headline inflation fell to 3%, with “peak base effects” assisting



Source: Federal Reserve, July 31, 2023

Economic Indicators and Monetary Policy

The Fed increased the Fed Funds Target Rate 25bp to a range of 5.25% - 5.50%, as expected. However, it stopped short of overtly signalling a “pause”, as many had anticipated. Chair Powell indicated the committee’s views have not changed materially since last month (meaning the door is open for at least one more hike this year). But Powell stated the central bank will go “meeting by meeting” in determining if any further hikes will be needed. Although the Fed’s policy statement continues to point to “robust” job gains, Chair Powell did acknowledge that job gains are slowing, as is wage growth.

Headline CPI continued to make progress, reaching 3.0% year-on-year in June down from 4.0% in May, and within a striking distance of the Fed’s 2% target. More importantly for the Fed, the stubborn Core CPI measure, which had been stuck in the mid-5% range for most of the year, eased to 4.8%, the slowest growth rate since late 2021, with easing used vehicle inflation a key contributor. Base effects were particularly favorable for headline CPI in June on a year-on-year basis, given that the headline inflation was ~9% last June.

The first estimate of Q2 GDP reflected growth of 2.4%, stronger than consensus estimates of 1.8%, and faster than Q1 GDP growth of 2%. Consumption and business investment were, encouragingly, the leading lights. The closely-watched final private domestic demand measure (seen as a barometer of consumption) rose 2.3%. Consumption growth did nonetheless slow versus the previous quarter, but business investment accelerated.

Labor market conditions remained tight overall, albeit there were 209,000 jobs added to the economy in June, slightly less than the 230,000 expected. The previous months’ jobs figures were revised down by 110,000. This brought the three-month moving average job growth to a still strong 244,000. Wage growth remained steady at 4.4% (and is now significantly in positive real territory in nominal CPI terms). The unemployment rate eased from 3.7% to 3.6%, even though the participation rate remained level at 62.6%.

Interest Rate Summary

Yields generally rose modestly across the curve. At the end of July, the 3-month US Treasury bill yielded 5.42%, the 6-month US Treasury bill yielded 5.47%, the 2-year US Treasury note yielded 4.88%, the 5-year US Treasury note yielded 4.18% and the 10-year US Treasury note yielded 3.96%.

ACTIVITY AND PERFORMANCE SUMMARY

For the period July 1, 2023 - July 31, 2023

<u>Amortized Cost Basis Activity Summary</u>	
Opening balance	154,405,084.17
Income received	360,937.50
Total receipts	360,937.50
Total disbursements	0.00
Interportfolio transfers	(360,937.50)
Total Interportfolio transfers	(360,937.50)
Realized gain (loss)	0.00
Change in accruals from security movement	0.00
Total amortization expense	(41,644.01)
Total OID/MKT accretion income	42,964.03
Return of capital	0.00
Closing balance	154,406,404.19
Ending fair value	149,840,767.35
Unrealized gain (loss)	(4,565,636.84)

<u>Detail of Amortized Cost Basis Return</u>				
	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Corporate Bonds	29,388.43	4,707.04	0.00	34,095.47
Government Agencies	127,719.57	(8,201.97)	0.00	119,517.60
Government Bonds	158,397.66	5,286.36	0.00	163,684.02
Municipal/Provincial Bonds	4,969.15	(471.41)	0.00	4,497.74
Total	320,474.81	1,320.02	0.00	321,794.83

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	4.11	2.39	0.42
Overnight Repo	4.11	2.41	0.43
Merrill Lynch 3m US Treas Bill	4.26	2.40	0.44
Merrill Lynch 6m US Treas Bill	4.40	2.39	0.44
ML 1 Year US Treasury Note	4.62	2.43	0.45
ML 2 Year US Treasury Note	4.24	2.16	0.40
ML 5 Year US Treasury Note	3.63	1.88	0.35

* rates reflected are cumulative

<u>Summary of Amortized Cost Basis Return for the Period</u>	
Interest earned	320,474.81
Accretion (amortization)	1,320.02
Realized gain (loss) on sales	0.00
Total income on portfolio	321,794.83
Average daily amortized cost	154,405,658.53
Period return (%)	0.21
YTD return (%)	1.34
Weighted average final maturity in days	692

ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period July 1, 2023 - July 31, 2023

<u>Fair Value Basis Activity Summary</u>		
Opening balance		149,636,795.20
Income received	360,937.50	
Total receipts		360,937.50
Total disbursements		0.00
Interportfolio transfers	(360,937.50)	
Total Interportfolio transfers		(360,937.50)
Unrealized gain (loss) on security movements		0.00
Change in accruals from security movement		0.00
Return of capital		0.00
Change in fair value for the period		203,972.15
Ending fair value		149,840,767.35

<u>Detail of Fair Value Basis Return</u>			
	Interest earned	Change in fair value	Total income
Corporate Bonds	29,388.43	14,091.94	43,480.37
Government Agencies	127,719.57	77,043.32	204,762.89
Government Bonds	158,397.66	106,812.37	265,210.03
Municipal/Provincial Bonds	4,969.15	6,024.52	10,993.67
Total	320,474.81	203,972.15	524,446.96

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	4.11	2.39	0.42
Overnight Repo	4.11	2.41	0.43
ICE Bofa 3 Months US T-BILL	3.95	2.34	0.40
ICE Bofa 6m US Treas Bill	3.96	2.33	0.42
ICE Bofa 1 Yr US Treasury Note	2.23	1.78	0.46
ICE BofA US Treasury 1-3	0.15	0.64	0.36
ICE BofA US Treasury 1-5	(0.79)	0.19	0.30

* rates reflected are cumulative

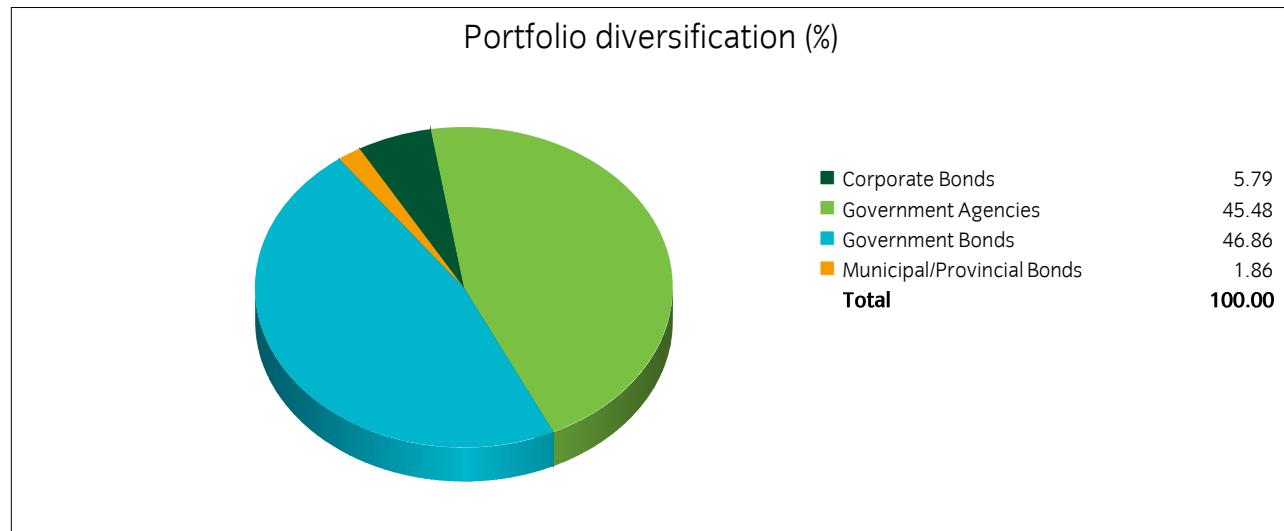
<u>Summary of Fair Value Basis Return for the Period</u>	
Interest earned	320,474.81
Change in fair value	203,972.15
Total income on portfolio	524,446.96
Average daily total value *	150,843,447.89
Period return (%)	0.35
YTD return (%)	1.62
Weighted average final maturity in days	692

* Total value equals market value and accrued interest

RECAP OF SECURITIES HELD

As of July 31, 2023

	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Corporate Bonds	8,981,384.42	9,024,466.73	8,944,972.88	(79,493.85)	806	5.79	2.03
Government Agencies	70,528,503.65	70,082,969.59	67,597,494.05	(2,485,475.54)	705	45.48	1.65
Government Bonds	72,667,186.62	72,433,967.87	70,464,449.07	(1,969,518.80)	688	46.86	1.77
Municipal/Provincial Bonds	2,886,320.00	2,865,000.00	2,833,851.35	(31,148.65)	111	1.86	0.29
Total	155,063,394.69	154,406,404.19	149,840,767.35	(4,565,636.84)	692	100.00	1.70

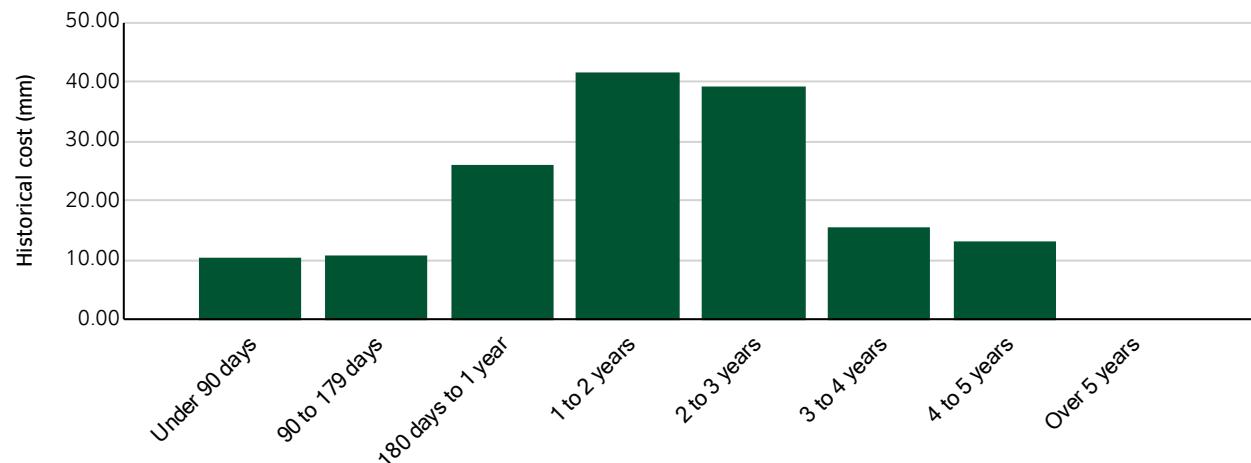


MATURITY DISTRIBUTION OF SECURITIES HELD

As of July 31, 2023

Maturity	Historic cost	Percent
Under 90 days	10,167,587.50	6.56
90 to 179 days	10,553,647.62	6.81
180 days to 1 year	25,854,036.48	16.67
1 to 2 years	41,258,110.42	26.61
2 to 3 years	39,015,811.63	25.16
3 to 4 years	15,186,726.75	9.79
4 to 5 years	13,027,474.29	8.40
Over 5 years	0.00	0.00
	155,063,394.69	100.00

Maturity distribution



SECURITIES HELD

CITY OF ASPEN

As of July 31, 2023

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Corporate Bonds										
194162AM5	COLGATE-PALMOLIVE CO 3.1% 15AUG2025	3.100	08/15/2025	1,543,000.00	1,478,271.15	1,496,448.43	1,489,517.37	(6,931.06)	22,056.33	0.95
931142EW9	WALMART INC 3.9% 09SEP2025	3.900	09/09/2025	4,200,000.00	4,145,106.00	4,160,767.85	4,122,261.70	(38,506.15)	64,610.00	2.67
594918BJ2	MICROSOFT CORP 3.125% 03NOV2025 (CALLABLE 03AUG25)	3.125	11/03/2025 08/03/2025	2,000,000.00	1,938,400.00	1,950,267.33	1,928,862.86	(21,404.47)	15,277.78	1.25
194162AQ6	COLGATE-PALMOLIVE CO 4.8% 02MAR2026	4.800	03/02/2026	1,399,000.00	1,419,607.27	1,416,983.12	1,404,330.95	(12,652.17)	27,980.00	0.92
Total Corporate Bonds				9,142,000.00	8,981,384.42	9,024,466.73	8,944,972.88	(79,493.85)	129,924.11	5.79
Government Agencies										
3135G0U43	FANNIE MAE 2.875% 12SEP2023	2.875	09/12/2023	4,950,000.00	5,146,267.50	4,955,539.81	4,936,216.18	(19,323.63)	54,948.44	3.32
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	2.250	12/08/2023	2,900,000.00	2,991,236.90	2,908,473.41	2,866,284.25	(42,189.16)	9,606.25	1.93
3135G0V34	FANNIE MAE 2.5% 05FEB2024	2.500	02/05/2024	3,000,000.00	3,084,780.00	3,010,291.54	2,954,787.33	(55,504.21)	36,666.67	1.99
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28AUG23) #0000	0.375	02/28/2024 08/28/2023	2,000,000.00	1,998,000.00	1,999,670.10	1,938,915.60	(60,754.50)	3,187.50	1.29
3130A8HK2	FEDERAL HOME LOAN BANK 1.75% 14JUN2024	1.750	06/14/2024	2,000,000.00	2,074,402.00	2,023,108.04	1,937,636.50	(85,471.54)	4,569.44	1.34
3135G0V75	FANNIE MAE 1.75% 02JUL2024	1.750	07/02/2024	4,000,000.00	4,009,600.00	4,001,938.69	3,867,164.12	(134,774.57)	5,638.89	2.59
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 CALLABLE	0.450	07/08/2024	2,500,000.00	2,500,000.00	2,500,000.00	2,392,054.55	(107,945.45)	718.75	1.61

SECURITIES HELD

CITY OF ASPEN

As of July 31, 2023

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG23)	0.450	08/19/2024 08/19/2023	2,000,000.00	1,999,500.00	1,999,867.67	1,894,548.00	(105,319.67)	4,050.00	1.29
3130ANQE3	FEDERAL HOME LOAN BANK 0.5% 26AUG2024 (CALLABLE 26AUG23) #0004	0.500	08/26/2024 08/26/2023	3,000,000.00	3,000,000.00	3,000,000.00	2,840,951.82	(159,048.18)	6,458.33	1.93
3130ATVD6	FEDERAL HOME LOAN BANK 4.875% 13SEP2024	4.875	09/13/2024	5,000,000.00	5,031,945.95	5,020,402.88	4,975,067.00	(45,335.88)	93,437.50	3.25
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16SEP23)	0.500	12/16/2024 09/16/2023	3,000,000.00	3,000,000.00	3,000,000.00	2,801,163.72	(198,836.28)	1,875.00	1.93
3135G0X24	FANNIE MAE 1.625% 07JAN2025	1.625	01/07/2025	3,000,000.00	3,159,375.00	3,053,125.00	2,853,709.14	(199,415.86)	3,250.00	2.04
3130APQ57	FEDERAL HOME LOAN BANK 1% 24FEB2025 (CALLABLE 24AUG23)	1.000	02/24/2025 08/24/2023	3,500,000.00	3,499,475.00	3,499,750.55	3,267,551.28	(232,199.27)	6,513.89	2.26
3130ANWN6	FEDERAL HOME LOAN BANK 0.7% 30JUN2025 (CALLABLE 30SEP23) #0000	0.700	06/30/2025 09/30/2023	2,900,000.00	2,898,550.00	2,899,266.50	2,671,693.50	(227,573.00)	6,766.67	1.87
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25AUG23)	0.500	08/25/2025 08/25/2023	2,300,000.00	2,300,000.00	2,300,000.00	2,099,973.42	(200,026.58)	4,983.33	1.48
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24AUG23)	0.600	02/24/2026 08/24/2023	2,300,000.00	2,297,930.00	2,298,946.76	2,066,623.65	(232,323.11)	6,018.33	1.48
3133EPCF0	FEDERAL FARM CREDIT BANK 4.5% 02MAR2026	4.500	03/02/2026	1,600,000.00	1,623,828.80	1,620,794.42	1,594,226.83	(26,567.59)	29,800.00	1.05
3133ENM64	FEDERAL FARM CREDIT BANK 3.5% 16JUN2026	3.500	06/16/2026	2,000,000.00	1,957,860.00	1,967,395.79	1,935,245.28	(32,150.51)	8,750.00	1.26
3135G06L2	FANNIE MAE 0.875% 18DEC2026 (CALLABLE 18SEP23)	0.875	12/18/2026 09/18/2023	2,250,000.00	1,975,500.00	2,020,527.80	1,983,912.64	(36,615.16)	2,351.56	1.27

SECURITIES HELD

CITY OF ASPEN

As of July 31, 2023

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3133EPGT6	FEDERAL FARM CREDIT BANK 3.875% 26APR2027	3.875	04/26/2027	4,000,000.00	4,004,960.00	4,004,636.22	3,908,122.92	(96,513.30)	40,902.78	2.58
3134GYXU1	FREDDIE MAC 6% 26JUL2027 (CALLABLE 26OCT23) #0001	6.000	07/26/2027 10/26/2023	3,000,000.00	3,000,000.00	3,000,000.00	3,003,182.55	3,182.55	0.00	1.93
3133ENL99	FEDERAL FARM CREDIT BANK 3.375% 15SEP2027	3.375	09/15/2027	5,000,000.00	4,809,572.50	4,841,042.81	4,791,891.65	(49,151.16)	63,750.00	3.10
3130ATS57	FEDERAL HOME LOAN BANK 4.5% 10MAR2028	4.500	03/10/2028	4,000,000.00	4,165,720.00	4,158,191.60	4,016,572.12	(141,619.48)	70,500.00	2.69
Total Government Agencies				70,200,000.00	70,528,503.65	70,082,969.59	67,597,494.05	(2,485,475.54)	464,743.33	45.48
Government Bonds										
9128285K2	USA TREASURY 2.875% 31OCT2023	2.875	10/31/2023	5,000,000.00	5,062,695.31	5,009,809.47	4,968,750.00	(41,059.47)	35,937.50	3.26
91282CAW1	USA TREASURY 0.25% 15NOV2023	0.250	11/15/2023	2,500,000.00	2,499,715.41	2,499,961.74	2,463,574.23	(36,387.51)	1,307.75	1.61
9128285Z9	USA TREASURY 2.5% 31JAN2024	2.500	01/31/2024	2,900,000.00	3,014,187.50	2,913,222.47	2,858,652.35	(54,570.12)	0.00	1.94
91282CEG2	USA TREASURY 2.25% 31MAR2024	2.250	03/31/2024	4,000,000.00	3,976,263.40	3,991,329.74	3,918,593.76	(72,735.98)	30,000.00	2.56
912828X70	USA TREASURY 2% 30APR2024	2.000	04/30/2024	2,000,000.00	2,100,709.83	2,024,163.30	1,950,625.00	(73,538.30)	10,000.00	1.35
912828XT2	USA TREASURY 2% 31MAY2024	2.000	05/31/2024	3,000,000.00	3,096,093.75	3,031,684.97	2,917,968.75	(113,716.22)	10,000.00	2.00
912828YH7	USA TREASURY 1.5% 30SEP2024	1.500	09/30/2024	3,030,000.00	3,127,893.35	3,066,475.10	2,900,278.13	(166,196.97)	15,150.00	2.02

SECURITIES HELD

CITY OF ASPEN

As of July 31, 2023

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Bonds										
9128283D0	USA TREASURY 2.25% 31OCT2024	2.250	10/31/2024	2,000,000.00	1,970,787.95	1,985,520.43	1,926,953.12	(58,567.31)	11,250.00	1.27
912828J27	USA TREASURY 2% 15FEB2025	2.000	02/15/2025	5,000,000.00	5,275,390.63	5,113,573.51	4,768,554.70	(345,018.81)	45,856.35	3.40
912828ZF0	USA TREASURY 0.5% 31MAR2025	0.500	03/31/2025	2,500,000.00	2,495,410.16	2,497,846.52	2,319,335.95	(178,510.57)	4,166.67	1.61
9128284M9	USA TREASURY 2.875% 30APR2025	2.875	04/30/2025	5,000,000.00	4,934,782.38	4,960,082.32	4,820,117.20	(139,965.12)	35,937.50	3.18
912828Y79	USA TREASURY 2.875% 31JUL2025	2.875	07/31/2025	5,000,000.00	4,928,337.06	4,953,885.91	4,809,375.00	(144,510.91)	0.00	3.18
9128285C0	USA TREASURY 3% 30SEP2025	3.000	09/30/2025	4,100,000.00	4,071,505.92	4,081,035.87	3,947,691.40	(133,344.47)	41,000.00	2.63
9128285J5	USA TREASURY 3% 31OCT2025	3.000	10/31/2025	5,000,000.00	4,938,883.94	4,959,040.30	4,811,328.10	(147,712.20)	37,500.00	3.19
9128285T3	USA TREASURY 2.625% 31DEC2025	2.625	12/31/2025	3,000,000.00	2,954,541.30	2,968,081.42	2,858,906.25	(109,175.17)	6,633.83	1.91
91282CGE5	USA TREASURY 3.875% 15JAN2026	3.875	01/15/2026	5,000,000.00	4,961,540.19	4,967,806.92	4,905,273.45	(62,533.47)	8,423.91	3.20
912828U24	USA TREASURY 2% 15NOV2026	2.000	11/15/2026	5,000,000.00	4,578,337.06	4,661,826.32	4,629,101.55	(32,724.77)	20,923.91	2.95
91282CEF4	USA TREASURY 2.5% 31MAR2027	2.500	03/31/2027	5,000,000.00	4,627,929.69	4,694,166.88	4,688,281.25	(5,885.63)	41,666.67	2.98

SECURITIES HELD

CITY OF ASPEN

As of July 31, 2023

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Bonds										
91282CGH8	USA TREASURY 3.5% 31JAN2028	3.500	01/31/2028	4,125,000.00	4,052,181.79	4,054,454.68	4,001,088.88	(53,365.80)	0.00	2.61
Total Government Bonds										
				73,155,000.00	72,667,186.62	72,433,967.87	70,464,449.07	(1,969,518.80)	355,754.09	46.86
Municipal/Provincial Bonds										
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	2.080	08/01/2023	2,000,000.00	2,021,320.00	2,000,000.00	2,000,000.00	0.00	20,800.00	1.30
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	1.862	08/01/2024	865,000.00	865,000.00	865,000.00	833,851.35	(31,148.65)	8,053.15	0.56
Total Municipal/Provincial Bonds										
				2,865,000.00	2,886,320.00	2,865,000.00	2,833,851.35	(31,148.65)	28,853.15	1.86
Grand total										
				155,362,000.00	155,063,394.69	154,406,404.19	149,840,767.35	(4,565,636.84)	979,274.68	100.00

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of July 31, 2023

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
United States Treasury Note/Bond												
9128285K2	USA TREASURY 2.875%	2.875	10/31/2023		AA+	Aaa	5,000,000.00	5,062,695.31	3.26	4,968,750.00	3.32	0.25
91282CAW1	USA TREASURY 0.25%	0.250	11/15/2023		AA+	Aaa	2,500,000.00	2,499,715.41	1.61	2,463,574.23	1.64	0.29
9128285Z9	USA TREASURY 2.5%	2.500	01/31/2024		AA+	Aaa	2,900,000.00	3,014,187.50	1.94	2,858,652.35	1.91	0.49
91282CEG2	USA TREASURY 2.25%	2.250	03/31/2024		AA+	Aaa	4,000,000.00	3,976,263.40	2.56	3,918,593.76	2.62	0.65
912828X70	USA TREASURY 2%	2.000	04/30/2024		AA+	Aaa	2,000,000.00	2,100,709.83	1.35	1,950,625.00	1.30	0.73
912828XT2	USA TREASURY 2%	2.000	05/31/2024		AA+	Aaa	3,000,000.00	3,096,093.75	2.00	2,917,968.75	1.95	0.81
912828YH7	USA TREASURY 1.5%	1.500	09/30/2024		AA+	Aaa	3,030,000.00	3,127,893.35	2.02	2,900,278.13	1.94	1.12
9128283D0	USA TREASURY 2.25%	2.250	10/31/2024		AA+	Aaa	2,000,000.00	1,970,787.95	1.27	1,926,953.12	1.29	1.20
912828J27	USA TREASURY 2%	2.000	02/15/2025		AA+	Aaa	5,000,000.00	5,275,390.63	3.40	4,768,554.70	3.18	1.47
912828ZF0	USA TREASURY 0.5%	0.500	03/31/2025		AA+	Aaa	2,500,000.00	2,495,410.16	1.61	2,319,335.95	1.55	1.61
9128284M9	USA TREASURY 2.875%	2.875	04/30/2025		AA+	Aaa	5,000,000.00	4,934,782.38	3.18	4,820,117.20	3.22	1.66
912828Y79	USA TREASURY 2.875%	2.875	07/31/2025		AA+	Aaa	5,000,000.00	4,928,337.06	3.18	4,809,375.00	3.21	1.90
9128285C0	USA TREASURY 3%	3.000	09/30/2025		AA+	Aaa	4,100,000.00	4,071,505.92	2.63	3,947,691.40	2.63	2.03
9128285J5	USA TREASURY 3%	3.000	10/31/2025		AA+	Aaa	5,000,000.00	4,938,883.94	3.19	4,811,328.10	3.21	2.12
9128285T3	USA TREASURY 2.625%	2.625	12/31/2025		AA+	Aaa	3,000,000.00	2,954,541.30	1.91	2,858,906.25	1.91	2.29
91282CGE5	USA TREASURY 3.875%	3.875	01/15/2026		AA+	Aaa	5,000,000.00	4,961,540.19	3.20	4,905,273.45	3.27	2.30
912828U24	USA TREASURY 2%	2.000	11/15/2026		AA+	Aaa	5,000,000.00	4,578,337.06	2.95	4,629,101.55	3.09	3.09
91282CEF4	USA TREASURY 2.5%	2.500	03/31/2027		AA+	Aaa	5,000,000.00	4,627,929.69	2.98	4,688,281.25	3.13	3.39
91282CGH8	USA TREASURY 3.5%	3.500	01/31/2028		AA+	Aaa	4,125,000.00	4,052,181.79	2.61	4,001,088.88	2.67	4.08
Issuer total							73,155,000.00	72,667,186.62	46.86	70,464,449.07	47.03	1.77
Federal Home Loan Banks												
3130A3VC5	FEDERAL HOME LOAN	2.250	12/08/2023		AA+	Aaa	2,900,000.00	2,991,236.90	1.93	2,866,284.25	1.91	0.35
3130A8HK2	FEDERAL HOME LOAN	1.750	06/14/2024		AA+	Aaa	2,000,000.00	2,074,402.00	1.34	1,937,636.50	1.29	0.85
3130ANQE3	FEDERAL HOME LOAN	0.500	08/26/2024	08/26/2023	AA+	Aaa	3,000,000.00	3,000,000.00	1.93	2,840,951.82	1.90	1.04

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of July 31, 2023

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Federal Home Loan Banks												
3130ATVD6	FEDERAL HOME LOAN	4.875	09/13/2024		AA+	Aaa	5,000,000.00	5,031,945.95	3.25	4,975,067.00	3.32	1.05
3130APQ57	FEDERAL HOME LOAN	1.000	02/24/2025	08/24/2023	AA+	Aaa	3,500,000.00	3,499,475.00	2.26	3,267,551.28	2.18	1.52
3130ANWN	FEDERAL HOME LOAN	0.700	06/30/2025	09/30/2023	AA+	Aaa	2,900,000.00	2,898,550.00	1.87	2,671,693.50	1.78	1.84
3130AL7C2	FEDERAL HOME LOAN	0.500	08/25/2025	08/25/2023	AA+	Aaa	2,300,000.00	2,300,000.00	1.48	2,099,973.42	1.40	1.99
3130AKXJ0	FEDERAL HOME LOAN	0.600	02/24/2026	08/24/2023	AA+	Aaa	2,300,000.00	2,297,930.00	1.48	2,066,623.65	1.38	2.45
3130ATS57	FEDERAL HOME LOAN	4.500	03/10/2028		AA+	Aaa	4,000,000.00	4,165,720.00	2.69	4,016,572.12	2.68	4.02
Issuer total							27,900,000.00	28,259,259.85	18.22	26,742,353.54	17.85	1.73
Federal National Mortgage Association												
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	3.32	4,936,216.18	3.29	0.12
3135G0V34	FANNIE MAE 2.5%	2.500	02/05/2024		AA+	Aaa	3,000,000.00	3,084,780.00	1.99	2,954,787.33	1.97	0.50
3136G4Z97	FANNIE MAE 0.375%	0.375	02/28/2024	08/28/2023	AA+	Aaa	2,000,000.00	1,998,000.00	1.29	1,938,915.60	1.29	0.56
3135G0V75	FANNIE MAE 1.75%	1.750	07/02/2024		AA+	Aaa	4,000,000.00	4,009,600.00	2.59	3,867,164.12	2.58	0.89
3136G4P31	FANNIE MAE 0.45%	0.450	08/19/2024	08/19/2023	AA+	Aaa	2,000,000.00	1,999,500.00	1.29	1,894,548.00	1.26	1.02
3135G06M0	FANNIE MAE 0.5%	0.500	12/16/2024	09/16/2023	AA+	Aaa	3,000,000.00	3,000,000.00	1.93	2,801,163.72	1.87	1.33
3135G0X24	FANNIE MAE 1.625%	1.625	01/07/2025		AA+	Aaa	3,000,000.00	3,159,375.00	2.04	2,853,709.14	1.90	1.38
3135G06L2	FANNIE MAE 0.875%	0.875	12/18/2026	09/18/2023	AA+	Aaa	2,250,000.00	1,975,500.00	1.27	1,983,912.64	1.32	3.10
Issuer total							24,200,000.00	24,373,022.50	15.72	23,230,416.73	15.50	0.96
Federal Farm Credit Banks Funding Corp												
3133EPCF0	FEDERAL FARM CREDIT	4.500	03/02/2026		AA+	Aaa	1,600,000.00	1,623,828.80	1.05	1,594,226.83	1.06	2.35
3133ENM64	FEDERAL FARM CREDIT	3.500	06/16/2026		AA+	Aaa	2,000,000.00	1,957,860.00	1.26	1,935,245.28	1.29	2.68
3133EPGT6	FEDERAL FARM CREDIT	3.875	04/26/2027		AA+	Aaa	4,000,000.00	4,004,960.00	2.58	3,908,122.92	2.61	3.38
3133ENL99	FEDERAL FARM CREDIT	3.375	09/15/2027		AA+	Aaa	5,000,000.00	4,809,572.50	3.10	4,791,891.65	3.20	3.72
Issuer total							12,600,000.00	12,396,221.30	7.99	12,229,486.68	8.16	3.27

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of July 31, 2023

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Federal Home Loan Mortgage Corp												
3134GV4S4	FREDDIE MAC 0.45%	0.450	07/08/2024		AA+	Aaa	2,500,000.00	2,500,000.00	1.61	2,392,054.55	1.60	0.91
3134GYXU1	FREDDIE MAC 6%	6.000	07/26/2027	10/26/2023	AA+	Aaa	3,000,000.00	3,000,000.00	1.93	3,003,182.55	2.00	0.49
Issuer total							5,500,000.00	5,500,000.00	3.55	5,395,237.10	3.60	0.68
Walmart Inc												
931142EW9	WALMART INC 3.9%	3.900	09/09/2025		AA	Aa2	4,200,000.00	4,145,106.00	2.67	4,122,261.70	2.75	1.96
Issuer total							4,200,000.00	4,145,106.00	2.67	4,122,261.70	2.75	1.96
Colgate-Palmolive Co												
194162AM5	COLGATE-PALMOLIVE CO	3.100	08/15/2025		AA-	Aa3	1,543,000.00	1,478,271.15	0.95	1,489,517.37	0.99	1.91
194162AQ6	COLGATE-PALMOLIVE CO	4.800	03/02/2026		AA-	Aa3	1,399,000.00	1,419,607.27	0.92	1,404,330.95	0.94	2.35
Issuer total							2,942,000.00	2,897,878.42	1.87	2,893,848.32	1.93	2.13
City of New York NY												
64966QBZ2	NEW YORK NY 2.08%	2.080	08/01/2023		AA	Aa2	2,000,000.00	2,021,320.00	1.30	2,000,000.00	1.33	0.00
Issuer total							2,000,000.00	2,021,320.00	1.30	2,000,000.00	1.33	0.00
Microsoft Corp												
594918BJ2	MICROSOFT CORP 3.125%	3.125	11/03/2025	08/03/2025	AAA	Aaa	2,000,000.00	1,938,400.00	1.25	1,928,862.86	1.29	2.03
Issuer total							2,000,000.00	1,938,400.00	1.25	1,928,862.86	1.29	2.03
Massachusetts Water Resources Authority												
576051VX1	MASSACHUSETTS ST	1.862	08/01/2024		AA+	Aa1	865,000.00	865,000.00	0.56	833,851.35	0.56	0.97
Issuer total							865,000.00	865,000.00	0.56	833,851.35	0.56	0.97
Grand total							155,362,000.00	155,063,394.69	100.00	149,840,767.35	100.00	1.70

SECURITIES PURCHASED

For the period July 1, 2023 - July 31, 2023

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Unit cost	Principal cost	Accrued interest
Government Agencies								
3134GYXU1	FREDDIE MAC 6% 26JUL2027 JEFFERIES LLC.	07/19/2023 07/31/2023	6.000	07/26/2027 10/26/2023	3,000,000.00	100.00	(3,000,000.00)	0.00
Total Government Agencies					3,000,000.00		(3,000,000.00)	0.00
Grand total					3,000,000.00		(3,000,000.00)	0.00

SECURITIES SOLD AND MATURED

CITY OF ASPEN

For the period July 1, 2023 - July 31, 2023

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost at sale or maturity	Price	Fair value at sale or maturity	Realized gain (loss)	Accrued interest sold
Government Bonds											
912828592	USA TREASURY 1.25% 31JUL2023	07/31/2023 07/31/2023	1.250		(3,000,000.00)	3,041,601.56	3,000,000.00	0.00	3,000,000.00	0.00	0.00
Total (Government Bonds)					(3,000,000.00)	3,041,601.56	3,000,000.00		3,000,000.00	0.00	0.00
Grand total					(3,000,000.00)	3,041,601.56	3,000,000.00		3,000,000.00	0.00	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period July 1, 2023 - July 31, 2023

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Corporate Bonds						
194162AM5	COLGATE-PALMOLIVE CO 3.1% 15AUG2025	1,900.06	0.00	4,013.75	4,118.95	0.00
194162AQ6	COLGATE-PALMOLIVE CO 4.8% 02MAR2026	(578.86)	0.00	322.35	5,782.53	0.00
594918BJ2	MICROSOFT CORP 3.125% 03NOV2025 (CALLABLE 03AUG25)	1,835.16	0.00	3,675.16	5,381.95	0.00
931142EW9	WALMART INC 3.9% 09SEP2025	1,550.68	0.00	6,080.68	14,105.00	0.00
Total Corporate Bonds		4,707.04	0.00	14,091.94	29,388.43	0.00
Government Agencies						
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28AUG23) #0000	47.58	0.00	6,597.18	645.83	0.00
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG23)	10.48	0.00	5,350.30	775.00	0.00
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16SEP23)	0.00	0.00	5,594.31	1,291.67	0.00
3135G06L2	FANNIE MAE 0.875% 18DEC2026 (CALLABLE 18SEP23)	5,652.03	0.00	10,461.11	1,695.31	0.00
3135G0X24	FANNIE MAE 1.625% 07JAN2025	(3,082.69)	0.00	9,214.23	4,197.92	24,375.00
3135G0V75	FANNIE MAE 1.75% 02JUL2024	(175.18)	0.00	9,884.48	6,027.78	35,000.00
3135G0V34	FANNIE MAE 2.5% 05FEB2024	(1,668.89)	0.00	7,906.56	6,458.34	0.00
3135G0U43	FANNIE MAE 2.875% 12SEP2023	(3,957.00)	0.00	11,628.09	12,254.69	0.00
3133ENL99	FEDERAL FARM CREDIT BANK 3.375% 15SEP2027	3,211.25	0.00	(18,871.50)	14,531.25	0.00
3133ENM64	FEDERAL FARM CREDIT BANK 3.5% 16JUN2026	944.14	0.00	(2,279.18)	6,027.78	0.00
3133EPGT6	FEDERAL FARM CREDIT BANK 3.875% 26APR2027	(103.34)	0.00	(13,517.60)	13,347.22	0.00
3133EPCF0	FEDERAL FARM CREDIT BANK 4.5% 02MAR2026	(669.35)	0.00	(1,837.12)	6,200.00	0.00
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25AUG23)	0.00	0.00	6,932.43	990.27	0.00
3130ANQE3	FEDERAL HOME LOAN BANK 0.5% 26AUG2024 (CALLABLE 26AUG23) #0004	0.00	0.00	7,929.96	1,291.66	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period July 1, 2023 - July 31, 2023

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Government Agencies						
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24AUG23)	34.19	0.00	4,902.38	1,188.33	0.00
3130ANWN6	FEDERAL HOME LOAN BANK 0.7% 30JUN2025 (CALLABLE 30SEP23) #0000	31.90	0.00	8,027.46	1,691.67	0.00
3130APQ57	FEDERAL HOME LOAN BANK 1% 24FEB2025 (CALLABLE 24AUG23)	13.27	0.00	2,294.32	3,013.89	0.00
3130A8HK2	FEDERAL HOME LOAN BANK 1.75% 14JUN2024	(2,207.77)	0.00	5,035.90	3,013.88	0.00
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	(1,904.87)	0.00	6,062.33	5,618.75	0.00
3130ATS57	FEDERAL HOME LOAN BANK 4.5% 10MAR2028	(2,858.89)	0.00	(21,969.72)	15,500.00	0.00
3130ATVD6	FEDERAL HOME LOAN BANK 4.875% 13SEP2024	(1,518.83)	0.00	10,882.45	20,989.58	0.00
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 CALLABLE	0.00	0.00	13,632.40	968.75	5,625.00
3134GYXU1	FREDDIE MAC 6% 26JUL2027 (CALLABLE 26OCT23) #0001	0.00	0.00	3,182.55	0.00	0.00
Total Government Agencies		(8,201.97)	0.00	77,043.32	127,719.57	65,000.00
Government Bonds						
91282CAW1	USA TREASURY 0.25% 15NOV2023	11.08	0.00	9,570.33	526.50	0.00
91282ZF0	USA TREASURY 0.5% 31MAR2025	109.62	0.00	6,835.95	1,058.75	0.00
91282S92	USA TREASURY 1.25% 31JUL2023	(2,080.08)	0.00	9,201.39	3,211.33	18,750.00
91282YH7	USA TREASURY 1.5% 30SEP2024	(2,648.07)	0.00	9,232.05	3,849.59	0.00
91282J27	USA TREASURY 2% 15FEB2025	(6,231.46)	0.00	9,179.70	8,563.53	0.00
91282U24	USA TREASURY 2% 15NOV2026	8,714.37	0.00	4,296.85	8,423.91	0.00
91282X70	USA TREASURY 2% 30APR2024	(2,733.81)	0.00	6,171.88	3,369.56	0.00
91282XT2	USA TREASURY 2% 31MAY2024	(3,220.44)	0.00	9,843.75	5,081.97	0.00
91282CEG2	USA TREASURY 2.25% 31MAR2024	1,101.54	0.00	12,187.52	7,622.95	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period July 1, 2023 - July 31, 2023

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Government Bonds						
9128283D0	USA TREASURY 2.25% 31OCT2024	980.05	0.00	4,921.88	3,790.76	0.00
9128285Z9	USA TREASURY 2.5% 31JAN2024	(2,227.70)	0.00	6,796.87	6,208.56	36,250.00
91282CEF4	USA TREASURY 2.5% 31MAR2027	7,080.52	0.00	2,539.05	10,587.43	0.00
9128285T3	USA TREASURY 2.625% 31DEC2025	1,119.32	0.00	1,757.82	6,633.83	0.00
9128284M9	USA TREASURY 2.875% 30APR2025	1,936.54	0.00	5,273.45	12,109.37	0.00
912828Y79	USA TREASURY 2.875% 31JUL2025	1,955.59	0.00	2,539.05	12,310.08	71,875.00
9128285K2	USA TREASURY 2.875% 31OCT2023	(3,305.37)	0.00	8,398.45	12,109.37	0.00
9128285C0	USA TREASURY 3% 30SEP2025	742.28	0.00	1,601.55	10,418.03	0.00
9128285J5	USA TREASURY 3% 31OCT2025	1,542.84	0.00	2,343.70	12,635.87	0.00
91282CGH8	USA TREASURY 3.5% 31JAN2028	1,329.43	0.00	(4,511.72)	12,363.60	72,187.50
91282CGE5	USA TREASURY 3.875% 15JAN2026	1,110.11	0.00	(1,367.15)	17,522.67	96,875.00
Total Government Bonds		5,286.36	0.00	106,812.37	158,397.66	295,937.50
Municipal/Provincial Bonds						
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	0.00	0.00	850.12	1,386.93	0.00
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	(471.41)	0.00	5,174.40	3,582.22	0.00
Total Municipal/Provincial Bonds		(471.41)	0.00	6,024.52	4,969.15	0.00
Grand total		1,320.02	0.00	203,972.15	320,474.81	360,937.50

TRANSACTION REPORT

CITY OF ASPEN

For the period July 1, 2023 - July 31, 2023

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain(loss)	Principal	Interest	Transaction total
07/02/2023 07/02/2023	3135G0V75	Income	Government Agencies	FANNIE MAE 1.75% 02JUL2024	07/02/2024	4,000,000.00	0.00	0.00	35,000.00	35,000.00
07/07/2023 07/07/2023	3135G0X24	Income	Government Agencies	FANNIE MAE 1.625%	01/07/2025	3,000,000.00	0.00	0.00	24,375.00	24,375.00
07/08/2023 07/08/2023	3134GV4S4	Income	Government Agencies	FREDDIE MAC 0.45% 08JUL2024	07/08/2024	2,500,000.00	0.00	0.00	5,625.00	5,625.00
07/15/2023 07/15/2023	91282CGE5	Income	Government Bonds	USA TREASURY 3.875%	01/15/2026	5,000,000.00	0.00	0.00	96,875.00	96,875.00
07/19/2023 07/31/2023	3134GYXU1	Bought	Government Agencies	FREDDIE MAC 6% 26JUL2027	07/26/2027	3,000,000.00	0.00	(3,000,000.00)	0.00	(3,000,000.00)
07/31/2023	9128285Z9	Income	Government Bonds	USA TREASURY 2.5%	01/31/2024	2,900,000.00	0.00	0.00	36,250.00	36,250.00
07/31/2023 07/31/2023	912828592	Income	Government Bonds	USA TREASURY 1.25%	07/31/2023	3,000,000.00	0.00	0.00	18,750.00	18,750.00
07/31/2023 07/31/2023	912828592	Capital Change	Government Bonds	USA TREASURY 1.25%	07/31/2023	(3,000,000.00)	0.00	3,000,000.00	0.00	3,000,000.00
07/31/2023 07/31/2023	912828Y79	Income	Government Bonds	USA TREASURY 2.875%	07/31/2025	5,000,000.00	0.00	0.00	71,875.00	71,875.00
07/31/2023 07/31/2023	91282CGH8	Income	Government Bonds	USA TREASURY 3.5%	01/31/2028	4,125,000.00	0.00	0.00	72,187.50	72,187.50

ADDITIONAL INFORMATION

As of July 31, 2023

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

Investment advisory services in North America are provided through two different SEC-registered investment advisers using the brand Insight Investment: Insight North America LLC (INA) and Insight Investment International Limited (IIIL). The North American investment advisers are associated with a broader group of global investment managers that also (individually and collectively) use the corporate brand Insight Investment and may be referred to as Insight, Insight Group or Insight Investment.

INA is an investment adviser registered with the Securities and Exchange Commission (SEC), under the Investment Advisers Act of 1940, as amended. Registration with the SEC does not imply a certain level of skill or training. You may request, without charge, additional information about Insight. Moreover, specific information relating to Insights strategies, including investment advisory fees, may be obtained from INA's Form ADV Part 2A, which is available without charge upon request.

Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

Unless otherwise stated, the source of information is Insight. Any forecasts or opinions are Insight's own at the date of this document (or as otherwise specified) and may change. Material in this publication is for general information only and is not advice, investment advice, or the recommendation of any purchase or sale of any security. Insight makes no implied or expressed recommendations concerning the manner in which an account should or would be handled, as appropriate investment strategies depend upon specific investment guidelines and objectives and should not be construed to be an assurance that any particular security in a strategy will remain in any fund, account, or strategy, or that a previously held security will not be repurchased. It should not be assumed that any of the security transactions or holdings referenced herein have been or will prove to be profitable or that future investment decisions will be profitable or will equal or exceed the past investment performance of the securities listed.

Please compare the information provided in this statement to the information provided in the statement received from your Custodian.

For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S Treasury and U.S agency securities a quality rating based on the methodology used within the respective benchmark index. When Moody's, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moody's and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

The ICE BofA 3 Month US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The ICE BofA 6 Month US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The ICE BofA 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The ICE BofA 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

ADDITIONAL INFORMATION

As of July 31, 2023

Insight does not provide tax or legal advice to its clients and all investors are strongly urged to consult their tax and legal advisors regarding any potential strategy or investment.

Insight is a group of wholly owned subsidiaries of The Bank of New York Mellon Corporation. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation and may also be used as a generic term to reference the Corporation as a whole or its various subsidiaries generally. Products and services may be provided under various brand names and in various countries by subsidiaries, affiliates and joint ventures of The Bank of New York Mellon Corporation where authorized and regulated as required within each jurisdiction. Unless you are notified to the contrary, the products and services mentioned are not insured by the FDIC (or by any governmental entity) and are not guaranteed by or obligations of The Bank of New York Mellon Corporation or any of its affiliates. The Bank of New York Corporation assumes no responsibility for the accuracy or completeness of the above data and disclaims all expressed or implied warranties in connection therewith.

© 2023 Insight Investment. All rights reserved.