

## Monthly Financial Report

*For the Month Ended May 31, 2023*

*(All Figures Unaudited)*

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# City of Aspen Year-to-Date Financials

## **Overview**

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

## **How To Use This Document**

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

## **Financial Summary**

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

City of Aspen  
Year-to-Date Financials: May-23  
Revenues: All Funds

Fund	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
001-General Fund	42,456,462	5,193,240	22,589,688	19,866,774	53%
100-Parks and Open Space Fund	19,054,860	817,781	7,710,412	11,344,448	40%
120-Arts and Culture Fund	6,383,940	1,071,661	4,907,981	1,475,959	77%
130-Tourism Promotion Fund	4,095,250	102,844	2,046,349	2,048,901	50%
131-Public Education Fund	4,317,120	160,873	1,417,649	2,899,471	33%
132-REMP Fund	800,000	16,138	370,759	429,241	46%
141-Transportation Fund	4,662,850	123,584	2,358,047	2,304,803	51%
150-Housing Development Fund	36,338,377	2,229,733	8,835,695	27,502,682	24%
152-Kids First Fund	4,165,150	199,106	1,779,639	2,385,511	43%
160-Stormwater Fund	3,613,410	322,845	1,380,224	2,233,186	38%
000-Asset Management Plan Fund	4,446,600	999,985	3,354,172	1,092,428	75%
250-Debt Service Fund	0	0	0	0	0%
421-Water Utility Fund	12,244,837	759,244	4,878,374	7,366,463	40%
431-Electric Utility Fund	11,419,040	776,902	5,158,448	6,260,592	45%
451-Parking Fund	4,273,200	294,933	2,249,023	2,024,177	53%
471-Golf Course Fund	2,678,500	191,606	1,336,815	1,341,685	50%
491-Truscott I Housing Fund	1,462,210	117,681	636,631	825,579	44%
492-Marolt Housing Fund	1,609,560	1,698	622,227	987,333	39%
501-Employee Benefits Fund	6,731,400	600,204	2,954,371	3,777,029	44%
505-Employee Housing Fund	374,600	36,813	390,592	(15,992)	104%
510-Information Technology Fund	611,410	23,052	150,455	460,955	25%
600-Deposit Agency Fund	0	387	27,812	(27,812)	0%
607-Drug Recovery Agency Fund	0	0	23	(23)	0%
<b>Revenues</b>	<b>171,738,776</b>	<b>14,040,312</b>	<b>75,155,386</b>	<b>96,583,390</b>	<b>44%</b>
001-General Fund	1,948,450	156,411	782,054	1,166,396	40%
100-Parks and Open Space Fund	338,100	28,175	140,875	197,225	42%
141-Transportation Fund	1,350,000	112,500	562,500	787,500	42%
150-Housing Development Fund	950,000	79,167	395,833	554,167	42%
000-Asset Management Plan Fund	1,558,780	0	0	1,558,780	0%
250-Debt Service Fund	6,050,120	550,011	2,750,055	3,300,066	45%
431-Electric Utility Fund	3,600	0	0	3,600	0%
471-Golf Course Fund	344,700	28,725	143,625	201,075	42%
505-Employee Housing Fund	3,469,600	286,967	1,434,833	2,034,767	41%
510-Information Technology Fund	3,054,175	249,317	1,246,583	1,807,592	41%
<b>Transfers In</b>	<b>19,067,525</b>	<b>1,491,272</b>	<b>7,456,359</b>	<b>11,611,166</b>	<b>39%</b>
<b>Total Revenues</b>	<b>190,806,301</b>	<b>15,531,584</b>	<b>82,611,745</b>	<b>108,194,556</b>	<b>43%</b>

City of Aspen  
Year-to-Date Financials: May-23  
Expenditures: All Funds

Fund	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
001-General Fund	40,685,765	2,354,941	14,695,702	25,990,063	36%
100-Parks and Open Space Fund	22,778,533	729,328	4,350,369	18,428,164	19%
120-Arts and Culture Fund	13,126,198	305,064	2,794,573	10,331,625	21%
130-Tourism Promotion Fund	3,995,250	664,693	1,930,336	2,064,914	48%
131-Public Education Fund	4,317,120	0	1,256,776	3,060,344	29%
132-REMP Fund	1,250,000	0	937,500	312,500	75%
141-Transportation Fund	4,309,472	109,569	909,923	3,399,549	21%
150-Housing Development Fund	36,380,562	225,620	4,118,429	32,262,133	11%
152-Kids First Fund	4,948,016	97,100	856,307	4,091,709	17%
160-Stormwater Fund	3,882,947	41,211	238,977	3,643,971	6%
000-Asset Management Plan Fund	12,863,100	248,308	643,769	12,219,331	5%
250-Debt Service Fund	6,050,120	989,545	1,238,551	4,811,569	20%
421-Water Utility Fund	17,860,097	358,357	2,006,917	15,853,181	11%
431-Electric Utility Fund	12,980,222	738,651	3,573,892	9,406,330	28%
451-Parking Fund	3,310,489	211,747	935,434	2,375,055	28%
471-Golf Course Fund	3,125,242	163,686	639,442	2,485,800	20%
491-Truscott I Housing Fund	1,818,640	37,085	314,124	1,504,516	17%
492-Marolt Housing Fund	1,101,500	17,421	276,077	825,423	25%
501-Employee Benefits Fund	6,377,930	661,445	2,008,032	4,369,898	31%
505-Employee Housing Fund	5,981,275	8,424	334,613	5,646,662	6%
510-Information Technology Fund	4,381,314	150,175	729,041	3,652,273	17%
621-GASB 34 Government Wide - Housing	0	0	2,990	(2,990)	0%
<b>Expenditures</b>	<b>211,523,792</b>	<b>8,112,372</b>	<b>44,791,773</b>	<b>166,732,019</b>	<b>21%</b>
001-General Fund	1,871,800	155,983	779,917	1,091,883	42%
100-Parks and Open Space Fund	1,737,600	144,800	724,000	1,013,600	42%
120-Arts and Culture Fund	817,300	68,108	340,542	476,758	42%
141-Transportation Fund	380,100	31,675	158,375	221,725	42%
150-Housing Development Fund	964,300	80,358	401,792	562,508	42%
152-Kids First Fund	293,800	24,483	122,417	171,383	42%
160-Stormwater Fund	244,300	20,358	101,792	142,508	42%
421-Water Utility Fund	1,384,600	115,383	576,917	807,683	42%
431-Electric Utility Fund	592,900	49,408	247,042	345,858	42%
451-Parking Fund	471,600	39,300	196,500	275,100	42%
471-Golf Course Fund	251,900	20,992	104,958	146,942	42%
491-Truscott I Housing Fund	73,400	6,117	30,583	42,817	42%
492-Marolt Housing Fund	65,000	5,417	27,083	37,917	42%
510-Information Technology Fund	224,800	18,733	93,667	131,133	42%
<b>Overhead and Housing Allocations</b>	<b>9,373,400</b>	<b>781,117</b>	<b>3,905,583</b>	<b>5,467,817</b>	<b>42%</b>
001-General Fund	4,591,195	392,667	1,963,333	2,627,862	43%
100-Parks and Open Space Fund	4,141,010	369,466	1,847,328	2,293,682	45%
120-Arts and Culture Fund	247,200	18,492	92,458	154,742	37%
132-REMP Fund	230,600	10,883	54,417	176,183	24%
141-Transportation Fund	1,147,440	11,926	59,629	1,087,811	5%
150-Housing Development Fund	24,850	2,071	10,354	14,496	42%

City of Aspen  
Year-to-Date Financials: May-23  
Expenditures: All Funds

<b>Fund</b>	<b>Current Budget</b>	<b>Period Activity</b>	<b>Year to Date</b>	<b>Remaining Balance</b>	<b>Year to Date as Percent of Budget</b>
152-Kids First Fund	107,130	8,612	43,058	64,072	40%
160-Stormwater Fund	519,350	10,302	51,511	467,839	10%
421-Water Utility Fund	1,448,500	119,667	598,333	850,167	41%
431-Electric Utility Fund	824,070	67,950	339,750	484,320	41%
451-Parking Fund	1,516,040	125,875	629,375	886,665	42%
471-Golf Course Fund	103,070	7,692	38,458	64,612	37%
491-Truscott I Housing Fund	265,300	22,108	110,542	154,758	42%
492-Marolt Housing Fund	714,300	59,525	297,625	416,675	42%
510-Information Technology Fund	169,670	14,721	73,603	96,067	43%
<b>Transfers Out</b>	<b>16,049,725</b>	<b>1,241,955</b>	<b>6,209,775</b>	<b>9,839,950</b>	<b>39%</b>
<hr/>					
<b>Total Expenditures</b>	<b>236,946,917</b>	<b>10,135,444</b>	<b>54,907,132</b>	<b>182,039,785</b>	<b>23%</b>

## General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

City of Aspen  
Year-to-Date Financials: May-23  
000-Asset Management Plan Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,356,600	\$1,286,441	\$3,171,809	\$1,184,791	73%
41121-Property tax - delinquent	\$0	\$0	\$0	\$0	0%
43429-Other state capital grants	\$90,000	\$0	\$17,500	\$72,500	19%
46111-Pooled cash investment income	\$0	\$39,799	\$183,519	(\$183,519)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$69,542)	\$90,553	(\$90,553)	0%
46119-Other interest income	\$0	\$36,194	\$183,698	(\$183,698)	0%
<b>General Revenue</b>	<b>\$4,446,600</b>	<b>\$1,292,892</b>	<b>\$3,647,079</b>	<b>\$799,521</b>	<b>82%</b>
<b>Total Revenues</b>	<b>\$4,446,600</b>	<b>\$1,292,892</b>	<b>\$3,647,079</b>	<b>\$799,521</b>	<b>82%</b>
64160-Transfer from Stormwater Fund	\$400,000	\$0	\$0	\$400,000	0%
64132-Transfer from REMP Fund	\$100,000	\$0	\$0	\$100,000	0%
64001-Transfer from General Fund	\$30,000	\$0	\$0	\$30,000	0%
64141-Transfer from Transportation Fund	\$1,000,000	\$0	\$0	\$1,000,000	0%
64001-Transfer from General Fund	\$28,780	\$0	\$0	\$28,780	0%
<b>Transfers In</b>	<b>\$1,558,780</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,558,780</b>	<b>0%</b>
<b>Total Revenues and Transfers</b>	<b>\$6,005,380</b>	<b>\$1,292,892</b>	<b>\$3,647,079</b>	<b>\$2,358,301</b>	<b>61%</b>
000-Non-Classified	\$78,010	\$19,764	\$57,474	\$20,536	74%
<b>Operating Expenditures</b>	<b>\$78,010</b>	<b>\$19,764</b>	<b>\$57,474</b>	<b>\$20,536</b>	<b>74%</b>
113-Clerks Office	\$36,100	\$0	\$0	\$36,100	0%
119-Asset Management	\$999,270	\$12,920	\$69,384	\$929,886	7%
221-Police	\$156,000	\$40,532	\$52,616	\$103,384	34%
321-Streets	\$2,547,145	\$0	\$27,896	\$2,519,249	1%
325-Climate Action	\$222,700	\$9,842	\$86,830	\$135,870	39%
327-Engineering	\$6,143,484	\$157,727	\$221,734	\$5,921,750	4%
431-Environmental Health	\$25,000	\$0	\$0	\$25,000	0%
542-Recreation	\$1,356,027	\$2,098	\$81,977	\$1,274,050	6%
592-Business Services	\$80,000	\$1,807	\$4,599	\$75,401	6%
<b>Capital Expenditures</b>	<b>\$11,565,726</b>	<b>\$224,926</b>	<b>\$545,036</b>	<b>\$11,020,690</b>	<b>5%</b>
118-Information Technology	\$202,548	\$0	\$4,978	\$0	0%
119-Asset Management	\$152,000	\$0	\$2,262	\$0	0%
321-Streets	\$56,000	\$0	\$357	\$0	0%
327-Engineering	\$292,631	\$0	\$775	\$0	0%
542-Recreation	\$163,700	\$0	\$0	\$0	0%
592-Business Services	\$352,485	\$3,618	\$32,888	\$0	0%
<b>Capital Maintenance</b>	<b>\$1,219,364</b>	<b>\$3,618</b>	<b>\$41,259</b>	<b>\$1,178,105</b>	<b>3%</b>
<b>Total Expenditures</b>	<b>\$12,863,100</b>	<b>\$248,308</b>	<b>\$643,769</b>	<b>\$12,219,331</b>	<b>5%</b>
<b>Total Expenditures and Transfers</b>	<b>\$12,863,100</b>	<b>\$248,308</b>	<b>\$643,769</b>	<b>\$12,219,331</b>	<b>5%</b>
<b>Net Change in Fund Balance</b>	<b>(\$6,857,720)</b>		<b>\$3,003,310</b>		



City of Aspen  
Year-to-Date Financials: May-23  
001-General Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,358,600	\$869,917	\$3,173,265	\$1,185,335	73%
41121-Property tax - delinquent	\$1,000	\$0	\$0	\$1,000	0%
41151-Specific ownership tax	\$243,360	\$25,148	\$121,061	\$122,299	50%
41211-County sales tax share	\$17,458,000	\$2,225,720	\$6,697,446	\$10,760,554	38%
41281-City Tobacco Tax	\$350,000	\$19,172	\$109,395	\$240,605	31%
41291-Penalty on City Tobacco Tax	\$0	\$0	\$199	(\$199)	0%
41811-Liquor occupation tax	\$114,440	\$8,530	\$45,580	\$68,860	40%
41821-Cable franchise tax	\$327,730	\$83,015	\$83,015	\$244,715	25%
41822-Natural Gas franchise tax	\$218,480	\$0	\$156,365	\$62,115	72%
41823-Phone franchise tax	\$31,210	\$2,242	\$7,039	\$24,171	23%
41824-Electric franchise tax	\$380,000	\$105,071	\$105,071	\$274,929	28%
41825-PEG capital contribution	\$15,610	\$3,310	\$3,310	\$12,300	21%
41831-Business occupation tax	\$600,000	\$17,700	\$728,850	(\$128,850)	121%
43512-Retail marijuana tax	\$150,000	\$24,901	\$40,389	\$109,611	27%
43811-Treasurer's interest	\$20,000	\$87	\$367	\$19,633	2%
45530-Refund of expenditures - Other	\$6,624,600	\$552,050	\$2,788,958	\$3,835,642	42%
46111-Pooled cash investment income	\$0	\$53,490	\$234,551	(\$234,551)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$93,465)	\$115,628	(\$115,628)	0%
46119-Other interest income	\$0	\$48,645	\$235,317	(\$235,317)	0%
<b>Non-Classified Revenue</b>	<b>\$30,893,030</b>	<b>\$3,945,534</b>	<b>\$14,645,805</b>	<b>\$16,247,225</b>	<b>47%</b>
113-Clerks Office	\$63,500	\$4,244	\$21,613	\$41,887	34%
114-Managers Office	\$0	\$268	\$5,958	(\$5,958)	0%
116-Attorney	\$0	\$788	\$72,200	(\$72,200)	0%
117-Finance	\$263,880	\$2,283	\$182,653	\$81,227	69%
119-Asset Management	\$124,260	\$10,385	\$47,501	\$76,759	38%
122-Planning	\$641,000	\$56,663	\$602,016	\$38,984	94%
123-Building	\$5,690,000	\$458,983	\$4,460,458	\$1,229,542	78%
221-Police	\$280,602	\$19,418	\$109,644	\$170,958	39%
321-Streets	\$494,100	\$25,247	\$148,109	\$345,991	30%
327-Engineering	\$1,741,440	\$185,687	\$953,914	\$787,526	55%
431-Environmental Health	\$107,510	\$10,945	\$39,559	\$67,951	37%
532-Events	\$28,200	\$557	\$5,276	\$22,924	19%
542-Recreation	\$2,128,940	\$128,358	\$951,103	\$1,177,837	45%
<b>Department Specific Revenue</b>	<b>\$11,563,432</b>	<b>\$903,827</b>	<b>\$7,600,003</b>	<b>\$3,963,429</b>	<b>66%</b>
<b>Total Revenues</b>	<b>\$42,456,462</b>	<b>\$4,849,360</b>	<b>\$22,245,808</b>	<b>\$20,210,654</b>	<b>52%</b>
64100-Transfer from Parks Fund	\$1,760	\$0	\$0	\$1,760	0%
64120-Transfer from Wheeler Fund	\$25,300	\$0	\$0	\$25,300	0%
64132-Transfer from REMP Fund	\$130,600	\$10,883	\$54,417	\$76,183	42%
64141-Transfer from Transportation Fund	\$4,330	\$0	\$0	\$4,330	0%
64152-Transfer from Daycare Fund	\$3,790	\$0	\$0	\$3,790	0%
64160-Transfer from Stormwater Fund	\$1,600	\$0	\$0	\$1,600	0%
64421-Transfer from Water Fund	\$972,200	\$80,275	\$401,375	\$570,825	41%
64431-Transfer from Electric Fund	\$660,570	\$54,325	\$271,625	\$388,945	41%
64451-Transfer from Parking Fund	\$5,540	\$0	\$0	\$5,540	0%
64471-Transfer from Golf Fund	\$10,770	\$0	\$0	\$10,770	0%

City of Aspen  
Year-to-Date Financials: May-23  
001-General Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
64510-Transfer from IT Fund	\$860	\$0	\$0	\$860	0%
64100-Transfer from Parks Fund	\$41,630	\$3,469	\$17,346	\$24,284	42%
64141-Transfer from Transportation Fund	\$77,010	\$6,418	\$32,088	\$44,923	42%
64150-Transfer from Affordable Housing Fund	\$1,250	\$104	\$521	\$729	42%
64152-Transfer from Daycare Fund	\$11,240	\$937	\$4,683	\$6,557	42%
<b>Transfers In</b>	<b>\$1,948,450</b>	<b>\$156,411</b>	<b>\$782,054</b>	<b>\$1,166,396</b>	<b>40%</b>
<b>Total Revenues and Transfers</b>	<b>\$44,404,912</b>	<b>\$5,005,771</b>	<b>\$23,027,862</b>	<b>\$21,377,050</b>	<b>52%</b>
000-Non-Classified	\$95,370	\$24,146	\$74,085	\$21,285	78%
112-Mayor and Council	\$2,704,980	\$64,411	\$1,754,005	\$950,975	65%
113-Clerks Office	\$914,650	\$46,340	\$328,872	\$585,778	36%
114-Managers Office	\$3,317,350	\$216,542	\$1,104,376	\$2,212,974	33%
115-Human Resources	\$1,158,800	\$91,622	\$497,259	\$661,541	43%
116-Attorney	\$879,360	\$49,010	\$247,739	\$631,622	28%
117-Finance	\$2,905,530	\$212,986	\$994,009	\$1,911,521	34%
119-Asset Management	\$2,399,780	\$148,103	\$842,772	\$1,557,008	35%
122-Planning	\$2,840,351	\$130,025	\$682,312	\$2,158,039	24%
123-Building	\$2,736,172	\$150,910	\$989,197	\$1,746,975	36%
221-Police	\$7,066,012	\$452,748	\$2,464,151	\$4,601,861	35%
321-Streets	\$2,456,700	\$152,672	\$834,440	\$1,622,260	34%
325-Climate Action	\$715,140	\$47,757	\$234,256	\$480,884	33%
327-Engineering	\$2,325,540	\$147,019	\$912,364	\$1,413,176	39%
431-Environmental Health	\$1,436,010	\$67,698	\$339,203	\$1,096,807	24%
532-Events	\$1,166,060	\$55,494	\$299,310	\$866,750	26%
542-Recreation	\$5,014,050	\$279,638	\$1,918,894	\$3,095,156	38%
572-Parks and Open Space	\$332,510	\$16,867	\$129,072	\$203,438	39%
592-Business Services	\$221,400	\$953	\$49,386	\$172,014	22%
<b>Total Expenditures</b>	<b>\$40,685,765</b>	<b>\$2,354,941</b>	<b>\$14,695,702</b>	<b>\$25,990,063</b>	<b>36%</b>
61120-IT overhead	\$1,871,800	\$155,983	\$779,917	\$1,091,883	42%
65000-Transfer to AMP Fund	\$58,780	\$0	\$0	\$58,780	0%
65100-Transfer to Parks Fund	\$188,100	\$15,675	\$78,375	\$109,725	42%
65250-Transfer to Debt Service Fund	\$2,661,540	\$241,958	\$1,209,791	\$1,451,749	45%
65505-Transfer to Employee Housing Fund	\$1,620,400	\$135,033	\$675,167	\$945,233	42%
65510-Transfer to IT Fund	\$62,375	\$0	\$0	\$62,375	0%
<b>Transfers Out</b>	<b>\$6,462,995</b>	<b>\$548,650</b>	<b>\$2,743,249</b>	<b>\$3,719,746</b>	<b>42%</b>
<b>Total Expenditures and Transfers</b>	<b>\$47,148,760</b>	<b>\$2,903,591</b>	<b>\$17,438,951</b>	<b>\$29,709,809</b>	<b>37%</b>
<b>Net Change to Fund Balance</b>	<b>(\$2,743,848)</b>	<b>\$0</b>	<b>\$5,588,911</b>		

City of Aspen  
Year-to-Date Financials: May-23  
250-Debt Service Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
46229-Other facility rentals	\$0	\$0	\$0	\$0	0%
<b>Lease Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>
<b>Total Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>
64001-Transfer from General Fund	\$2,661,540	\$241,958	\$1,209,791	\$1,451,749	45%
64100-Transfer from Parks Fund	\$3,237,720	\$294,338	\$1,471,691	\$1,766,029	45%
64160-Transfer from Stormwater Fund	\$64,650	\$5,877	\$29,386	\$35,264	45%
64510-Transfer from IT Fund	\$86,210	\$7,837	\$39,186	\$47,024	45%
<b>Transfers In</b>	<b>\$6,050,120</b>	<b>\$550,011</b>	<b>\$2,750,055</b>	<b>\$3,300,066</b>	<b>45%</b>
<b>Total Revenues and Transfers</b>	<b>\$6,050,120</b>	<b>\$550,011</b>	<b>\$2,750,055</b>	<b>\$3,300,065</b>	<b>45%</b>
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$77,356	\$77,614	50%
91009-2013 STRR Bonds - Parks	\$2,587,650	\$0	\$143,950	\$2,443,700	6%
91011-2014 STR Bonds - Parks	\$495,100	\$0	\$27,700	\$467,400	6%
91013-2017 COPs - Police Department	\$1,154,650	\$395,467	\$395,467	\$759,183	34%
91014-2019 COPs - City Administrative Offices	\$1,657,750	\$594,078	\$594,078	\$1,063,672	36%
<b>Total Expenditures</b>	<b>\$6,050,120</b>	<b>\$989,545</b>	<b>\$1,238,551</b>	<b>\$4,811,569</b>	<b>20%</b>
<b>Total Expenditures and Transfers</b>	<b>\$6,050,120</b>	<b>\$989,545</b>	<b>\$1,238,551</b>	<b>\$4,811,569</b>	<b>20%</b>
<b>Net Change in Fund Balance</b>	<b>\$0</b>		<b>\$1,511,503</b>		

## Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Arts and Culture Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
- 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
- 152 - Kids First Fund
- 160 - Stormwater Fund

City of Aspen  
Year-to-Date Financials: May-23  
100-Parks and Open Space Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$11,993,700	\$798,411	\$7,051,056	\$4,942,644	59%
41225-Sales tax - sunset	\$6,000,400	\$0	\$0	\$6,000,400	0%
41232-Penalty on sales tax	\$0	\$4,781	\$24,889	(\$24,889)	0%
42234-Rafting permits	\$1,630	\$0	\$0	\$1,630	0%
43531-CO lottery revenue	\$76,750	\$0	\$28,695	\$48,055	37%
44131-Land use review	\$63,750	\$2,543	\$57,821	\$5,929	91%
45530-Refund of expenditures - Other	\$10,400	\$11	\$3,437	\$6,963	33%
46111-Pooled cash investment income	\$0	\$28,477	\$128,701	(\$128,701)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$49,759)	\$61,201	(\$61,201)	0%
46119-Other interest income	\$0	\$25,897	\$129,417	(\$129,417)	0%
<b>Non-Classified Revenue</b>	<b>\$18,146,630</b>	<b>\$810,362</b>	<b>\$7,485,217</b>	<b>\$10,661,413</b>	<b>41%</b>
57220-Tree Program	\$402,900	\$2,854	\$188,712	\$214,188	47%
57320-Nordic Maintenance	\$393,030	\$0	\$0	\$393,030	0%
57410-Parks Maintenance	\$110,700	\$4,565	\$35,983	\$74,717	33%
57420-Cozy Point	\$1,600	\$0	\$500	\$1,100	31%
<b>Program Specific Revenue</b>	<b>\$908,230</b>	<b>\$7,419</b>	<b>\$225,195</b>	<b>\$683,035</b>	<b>25%</b>
<b>Total Revenues</b>	<b>\$19,054,860</b>	<b>\$817,781</b>	<b>\$7,710,412</b>	<b>\$11,344,448</b>	<b>40%</b>
64001-Transfer from General Fund	\$188,100	\$15,675	\$78,375	\$109,725	42%
64421-Transfer from Water Fund	\$150,000	\$12,500	\$62,500	\$87,500	42%
<b>Transfers In</b>	<b>\$338,100</b>	<b>\$28,175</b>	<b>\$140,875</b>	<b>\$197,225</b>	<b>42%</b>
<b>Total Revenues and Transfers</b>	<b>\$19,392,960</b>	<b>\$845,956</b>	<b>\$7,851,287</b>	<b>\$11,541,673</b>	<b>40%</b>
00000-Non-Classified	\$150,000	\$0	\$0	\$150,000	0%
10010-General Administrative	\$1,092,580	\$95,543	\$405,987	\$686,593	37%
10040-Sales Tax Refunds	\$100,400	\$119,409	\$119,370	(\$18,970)	119%
10050-Minor Capital Outlay	\$11,300	\$4,005	\$4,665	\$6,635	41%
10070-Business Services	\$260,150	\$5,261	\$90,753	\$169,397	35%
11929-Parks Department Campus	\$236,290	\$13,104	\$81,538	\$154,752	35%
11999-Other Facility / Maintenance	\$75,610	\$255	\$8,835	\$66,775	12%
12110-Development Review	\$0	\$0	\$1,100	(\$1,100)	0%
35020-Natural Treatment Area Maintenance	\$95,730	\$9,314	\$42,455	\$53,275	44%
57110-Clean Team, Alleyway Snow Removal	\$282,170	\$25,123	\$85,086	\$197,084	30%
57210-Open Space Management	\$489,490	\$25,343	\$143,276	\$346,214	29%
57220-Tree Program	\$431,700	\$19,801	\$103,679	\$328,021	24%
57310-Trails Maintenance	\$602,800	\$48,964	\$211,930	\$390,870	35%

57320-Nordic Maintenance	\$412,880	\$21,710	\$140,720	\$272,160	34%
57410-Parks Maintenance	\$2,646,990	\$159,217	\$873,579	\$1,773,411	33%
57420-Cozy Point	\$167,100	\$9,814	\$68,608	\$98,492	41%
59020-Parks Grants	\$233,660	\$0	\$0	\$233,660	0%
81100-Capital Labor	\$919,120	\$101,280	\$347,832	\$571,288	38%
81200-Capital Projects	\$13,886,163	\$55,937	\$1,575,586	\$12,310,577	11%
81300-Capital Maintenance	\$684,400	\$15,251	\$45,371	\$639,029	7%
<b>Total Expenditures</b>	<b>\$22,778,533</b>	<b>\$729,328</b>	<b>\$4,350,369</b>	<b>\$18,428,164</b>	<b>19%</b>
61110-General fund overhead	\$1,432,600	\$119,383	\$596,917	\$835,683	42%
61120-IT overhead	\$305,000	\$25,417	\$127,083	\$177,917	42%
65001-Transfer to General Fund	\$43,390	\$3,469	\$17,346	\$26,044	40%
65250-Transfer to Debt Service Fund	\$3,237,720	\$294,338	\$1,471,691	\$1,766,029	45%
65471-Transfer to Golf Fund	\$344,700	\$28,725	\$143,625	\$201,075	42%
65505-Transfer to Employee Housing Fund	\$515,200	\$42,933	\$214,667	\$300,533	42%
<b>Transfers Out</b>	<b>\$5,878,610</b>	<b>\$514,266</b>	<b>\$2,571,328</b>	<b>\$3,307,282</b>	<b>44%</b>
<b>Total Expenditures and Transfers</b>	<b>\$28,657,143</b>	<b>\$1,243,594</b>	<b>\$6,921,698</b>	<b>\$21,735,445</b>	<b>24%</b>
<b>Net Change in Fund Balance</b>	<b>(\$9,264,183)</b>				

City of Aspen  
Year-to-Date Financials: May-23  
120 - Arts & Culture Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$5,000,000	\$997,376	\$3,455,811	\$1,544,189	69%
45610-Miscellaneous revenue	\$1,000	\$0	\$202	\$798	20%
46111-Pooled cash investment income	\$0	\$69,612	\$332,443	(\$332,443)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$121,636)	\$167,296	(\$167,296)	0%
46119-Other interest income	\$0	\$63,306	\$332,595	(\$332,595)	0%
<b>Non-Classified Revenue</b>	<b>\$5,001,000</b>	<b>\$1,008,659</b>	<b>\$4,288,347</b>	<b>\$712,653</b>	<b>86%</b>
10010-General Administrative	\$49,500	(\$21,527)	\$17,512	\$31,988	35%
11918-Wheeler - Rental Spaces	\$217,070	\$18,083	\$92,013	\$125,057	42%
11925-Red Brick Building	\$389,820	\$46,440	\$176,175	\$213,645	45%
51110-Presented Events	\$504,350	\$0	\$186,262	\$318,088	37%
51120-Rental Events	\$90,150	\$10,581	\$46,684	\$43,467	52%
51130-Box Office	\$132,050	\$6,615	\$59,159	\$72,891	45%
51140-Indirect Production Costs	\$0	\$2,811	\$41,829	(\$41,829)	0%
<b>Program Specific Revenue</b>	<b>\$1,382,940</b>	<b>\$63,003</b>	<b>\$619,634</b>	<b>\$763,306</b>	<b>45%</b>
<b>Total Revenues</b>	<b>\$6,383,940</b>	<b>\$1,071,661</b>	<b>\$4,907,981</b>	<b>\$1,475,959</b>	<b>77%</b>
<b>Total Revenues and Transfers</b>	<b>\$6,383,940</b>	<b>\$1,071,661</b>	<b>\$4,907,981</b>	<b>\$1,475,959</b>	<b>77%</b>
00000-Non-Classified	\$213,800	\$0	\$0	\$213,800	0%
10010-General Administrative	\$871,750	\$50,164	\$292,189	\$579,561	34%
10030-Public Outreach	\$545,470	\$28,336	\$130,826	\$414,644	24%
10050-Minor Capital Outlay	\$17,870	\$0	\$2,490	\$15,380	14%
11917-Wheeler - Theatre Spaces	\$485,130	\$20,643	\$171,961	\$313,169	35%
11918-Wheeler - Rental Spaces	\$25,810	\$460	\$4,348	\$21,462	17%
11925-Red Brick Building	\$285,430	\$22,694	\$113,577	\$171,853	40%
51110-Presented Events	\$1,561,750	\$39,897	\$489,709	\$1,072,041	31%
51120-Rental Events	\$433,570	\$28,698	\$160,675	\$272,895	37%
51130-Box Office	\$201,290	\$14,622	\$86,231	\$115,059	43%
51140-Indirect Production Costs	\$331,870	\$27,124	\$152,322	\$179,548	46%
59010-Arts Grants	\$1,236,310	\$2,054	\$905,549	\$330,761	73%
81200-Capital Projects	\$6,863,799	\$70,372	\$267,206	\$6,596,593	4%
81300-Capital Maintenance	\$52,349	\$0	\$17,491	\$34,858	33%
<b>Total Expenditures</b>	<b>\$13,126,198</b>	<b>\$305,064</b>	<b>\$2,794,573</b>	<b>\$10,331,625</b>	<b>21%</b>
61110-General fund overhead	\$609,400	\$50,783	\$253,917	\$355,483	42%
61120-IT overhead	\$207,900	\$17,325	\$86,625	\$121,275	42%
65001-Transfer to General Fund	\$25,300	\$0	\$0	\$25,300	0%
65505-Transfer to Employee Housing Fund	\$221,900	\$18,492	\$92,458	\$129,442	42%
<b>Transfers Out</b>	<b>\$1,064,500</b>	<b>\$86,600</b>	<b>\$433,000</b>	<b>\$631,500</b>	<b>41%</b>
<b>Total Expenditures and Transfers</b>	<b>\$14,190,698</b>	<b>\$391,664</b>	<b>\$3,227,573</b>	<b>\$10,963,125</b>	<b>23%</b>
<b>Net Change in Fund Balance</b>	<b>(\$7,806,758)</b>		<b>\$1,680,408</b>		

City of Aspen  
Year-to-Date Financials: May-23  
130-Tourism Promotion Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$0	\$781	\$4,414	(\$4,414)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$1,365)	\$2,232	(\$2,232)	0%
46119-Other interest income	\$0	\$710	\$4,530	(\$4,530)	0%
46411-Private contributions	\$100,000	\$0	\$0	\$100,000	0%
<b>Non-Classified Revenue</b>	<b>\$100,000</b>	<b>\$127</b>	<b>\$11,176</b>	<b>\$88,824</b>	<b>11%</b>
11010-Marketing and Tourism Promotion	\$3,995,250	\$102,718	\$2,035,173	\$1,960,077	51%
<b>Program Specific Revenue</b>	<b>\$3,995,250</b>	<b>\$102,718</b>	<b>\$2,035,173</b>	<b>\$1,960,077</b>	<b>51%</b>
<b>Total Revenues</b>	<b>\$4,095,250</b>	<b>\$102,844</b>	<b>\$2,046,349</b>	<b>\$2,048,901</b>	<b>50%</b>
<b>Total Revenues and Transfers</b>	<b>\$4,095,250</b>	<b>\$102,844</b>	<b>\$2,046,349</b>	<b>\$2,048,901</b>	<b>50%</b>
11010-Marketing and Tourism Promotion	\$3,995,250	\$664,693	\$1,930,336	\$2,064,914	48%
<b>Total Expenditures</b>	<b>\$3,995,250</b>	<b>\$664,693</b>	<b>\$1,930,336</b>	<b>\$2,064,914</b>	<b>48%</b>
<b>Total Expenditures and Transfers</b>	<b>\$3,995,250</b>	<b>\$664,693</b>	<b>\$1,930,336</b>	<b>\$2,064,914</b>	<b>48%</b>
<b>Net Change in Fund Balance</b>	<b>\$100,000</b>		<b>\$116,013</b>		



City of Aspen  
Year-to-Date Financials: May-23  
131-Public Education Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
61000-Public Education Funds	\$4,317,120	\$160,873	\$1,417,649	\$2,899,471	33%
<b>Program Specific Revenue</b>	<b>\$4,317,120</b>	<b>\$160,873</b>	<b>\$1,417,649</b>	<b>\$2,899,471</b>	<b>33%</b>
<b>Total Revenues</b>	<b>\$4,317,120</b>	<b>\$160,873</b>	<b>\$1,417,649</b>	<b>\$2,899,471</b>	<b>33%</b>
<b>Total Revenues and Transfers</b>	<b>\$4,317,120</b>	<b>\$160,873</b>	<b>\$1,417,649</b>	<b>\$2,899,471</b>	<b>33%</b>
61000-Public Education Funds	\$4,317,120	\$0	\$1,256,776	\$3,060,344	29%
<b>Total Expenditures</b>	<b>\$4,317,120</b>	<b>\$0</b>	<b>\$1,256,776</b>	<b>\$3,060,344</b>	<b>29%</b>
<b>Total Expenditures and Transfers</b>	<b>\$4,317,120</b>	<b>\$0</b>	<b>\$1,256,776</b>	<b>\$3,060,344</b>	<b>29%</b>
<b>Net Change in Fund Balance</b>	<b>\$0</b>		<b>\$160,873</b>		

City of Aspen  
Year-to-Date Financials: May-23  
132-REMP Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$0	\$2,505	\$12,958	(\$12,958)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$4,377)	\$6,044	(\$6,044)	0%
46119-Other interest income	\$0	\$2,278	\$12,794	(\$12,794)	0%
<b>Non-Classified Revenue</b>	<b>\$0</b>	<b>\$406</b>	<b>\$31,796</b>	<b>(\$31,796)</b>	<b>0%</b>
62000-Renewable Energy Mitigation Program	\$800,000	\$15,732	\$338,963	\$461,037	42%
<b>Program Specific Revenue</b>	<b>\$800,000</b>	<b>\$15,732</b>	<b>\$338,963</b>	<b>\$461,037</b>	<b>42%</b>
<b>Total Revenues</b>	<b>\$800,000</b>	<b>\$16,138</b>	<b>\$370,759</b>	<b>\$429,241</b>	<b>46%</b>
<b>Total Revenues and Transfers</b>	<b>\$800,000</b>	<b>\$16,138</b>	<b>\$370,759</b>	<b>\$429,241</b>	<b>46%</b>
31530-Climate Action and Resiliency	\$50,000	\$0	\$37,500	\$12,500	75%
62000-Renewable Energy Mitigation Program	\$1,200,000	\$0	\$900,000	\$300,000	75%
<b>Total Expenditures</b>	<b>\$1,250,000</b>	<b>\$0</b>	<b>\$937,500</b>	<b>\$312,500</b>	<b>75%</b>
65000-Transfer to AMP Fund	\$100,000	\$0	\$0	\$100,000	0%
65001-Transfer to General Fund	\$130,600	\$10,883	\$54,417	\$76,183	42%
<b>Transfers Out</b>	<b>\$230,600</b>	<b>\$10,883</b>	<b>\$54,417</b>	<b>\$176,183</b>	<b>24%</b>
<b>Total Expenditures and Transfers</b>	<b>\$1,480,600</b>	<b>\$10,883</b>	<b>\$991,917</b>	<b>\$488,683</b>	<b>67%</b>
<b>Net Change in Fund Balance</b>	<b>(\$680,600)</b>		<b>(\$621,157)</b>		

City of Aspen  
Year-to-Date Financials: May-23  
141-Transportation Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,800,100	\$79,842	\$705,109	\$1,094,991	39%
41232-Penalty on sales tax	\$0	\$479	\$2,491	(\$2,491)	0%
41241-Lodging tax	\$1,331,750	\$34,004	\$677,450	\$654,300	51%
41251-Penalty on lodging tax	\$0	\$235	\$941	(\$941)	0%
41341-Use tax	\$1,200,000	\$0	\$335,809	\$864,191	28%
45320-In lieu of development fees	\$10,400	\$0	\$155,344	(\$144,944)	1,494%
46111-Pooled cash investment income	\$0	\$38,880	\$180,583	(\$180,583)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$67,937)	\$87,915	(\$87,915)	0%
46119-Other interest income	\$0	\$35,358	\$180,817	(\$180,817)	0%
<b>Non-Classified Revenue</b>	<b>\$4,342,250</b>	<b>\$120,861</b>	<b>\$2,326,459</b>	<b>\$2,015,791</b>	<b>54%</b>
11924-Rubey Park Transit Center	\$45,900	\$0	\$13,994	\$31,906	30%
13120-Highlands Service	\$229,700	\$0	\$0	\$229,700	0%
13210-Car-to-Go Program	\$40,000	\$2,722	\$17,594	\$22,406	44%
13310-Transportation Demand Management	\$5,000	\$0	\$0	\$5,000	0%
<b>Program Specific Revenue</b>	<b>\$320,600</b>	<b>\$2,722</b>	<b>\$31,588</b>	<b>\$289,012</b>	<b>10%</b>
<b>Total Revenues</b>	<b>\$4,662,850</b>	<b>\$123,584</b>	<b>\$2,358,047</b>	<b>\$2,304,803</b>	<b>51%</b>
64451-Transfer from Parking Fund	\$1,350,000	\$112,500	\$562,500	\$787,500	42%
<b>Transfers In</b>	<b>\$1,350,000</b>	<b>\$112,500</b>	<b>\$562,500</b>	<b>\$787,500</b>	<b>42%</b>
<b>Total Revenues and Transfers</b>	<b>\$6,012,850</b>	<b>\$236,084</b>	<b>\$2,920,547</b>	<b>\$3,092,303</b>	<b>49%</b>
00000-Non-Classified	\$75,800	\$0	\$0	\$75,800	0%
10010-General Administrative	\$286,220	\$18,400	\$97,453	\$188,767	34%
10020-Long Range Planning	\$170,643	\$0	\$49,162	\$121,481	29%
10040-Sales Tax Refunds	\$10,000	\$11,916	\$11,912	(\$1,912)	119%
10050-Minor Capital Outlay	\$3,000	\$0	\$283	\$2,717	9%
11905-Main Street Cabin	\$33,050	\$654	\$5,057	\$27,993	15%
11924-Rubey Park Transit Center	\$327,920	\$13,132	\$113,533	\$214,387	35%
11926-Yellow Brick Building	\$3,600	\$300	\$1,500	\$2,100	42%
12700-GIS Services	\$34,920	\$2,663	\$7,366	\$27,554	21%
13110-In-Town Service	\$1,167,480	\$9,079	\$56,109	\$1,111,371	5%
13120-Highlands Service	\$229,700	\$0	\$0	\$229,700	0%
13130-Bus Stop Maintenance	\$73,780	\$2,632	\$24,426	\$49,354	33%
13210-Car-to-Go Program	\$141,890	\$32,097	\$70,961	\$70,929	50%
13220-WE-Cycle Program	\$223,920	\$1,186	\$175,687	\$48,233	78%
13230-Late Night Taxi Program	\$29,650	\$1,050	\$5,516	\$24,134	19%
13240-Mobility Service	\$636,220	\$3,473	\$208,600	\$427,620	33%
13310-Transportation Demand Management	\$433,290	\$9,675	\$58,928	\$374,362	14%
81100-Capital Labor	\$41,870	\$3,312	\$16,369	\$25,501	39%

81200-Capital Projects	\$281,419	\$0	\$0	\$281,419	0%
81300-Capital Maintenance	\$105,100	\$0	\$7,060	\$98,040	7%
<b>Total Expenditures</b>	<b>\$4,309,472</b>	<b>\$109,569</b>	<b>\$909,923</b>	<b>\$3,399,549</b>	<b>21%</b>
61110-General fund overhead	\$341,100	\$28,425	\$142,125	\$198,975	42%
61120-IT overhead	\$39,000	\$3,250	\$16,250	\$22,750	42%
65000-Transfer to AMP Fund	\$1,000,000	\$0	\$0	\$1,000,000	0%
65001-Transfer to General Fund	\$81,340	\$6,418	\$32,088	\$49,253	39%
65505-Transfer to Employee Housing Fund	\$66,100	\$5,508	\$27,542	\$38,558	42%
<b>Transfers Out</b>	<b>\$1,527,540</b>	<b>\$43,601</b>	<b>\$218,004</b>	<b>\$1,309,536</b>	<b>14%</b>
<b>Total Expenditures and Transfers</b>	<b>\$5,837,012</b>	<b>\$153,169</b>	<b>\$1,127,927</b>	<b>\$4,709,085</b>	<b>19%</b>
<b>Net Change in Fund Balance</b>	<b>\$175,838</b>		<b>\$1,792,620</b>		

City of Aspen  
Year-to-Date Financials: May-23  
150-Housing Development Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,350,050	\$59,881	\$528,400	\$821,650	39%
41232-Penalty on sales tax	\$0	\$359	\$1,868	(\$1,868)	0%
41420-Real estate transfer tax	\$10,000,000	\$1,958,085	\$6,700,877	\$3,299,123	67%
45320-In lieu of development fees	\$276,010	\$22,589	(\$95,199)	\$371,209	(34%)
45530-Refund of expenditures - Other	\$0	\$240	\$1,200	(\$1,200)	0%
46111-Pooled cash investment income	\$0	\$80,044	\$375,956	(\$375,956)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$139,865)	\$185,300	(\$185,300)	0%
46119-Other interest income	\$0	\$72,794	\$376,163	(\$376,163)	0%
<b>Non-Classified Revenue</b>	<b>\$11,626,060</b>	<b>\$2,054,126</b>	<b>\$8,074,565</b>	<b>\$3,551,495</b>	<b>69%</b>
11932-Housing Development Properties	\$1,134,000	\$175,607	\$656,858	\$477,142	58%
81200-Capital Projects	\$23,578,317	\$0	\$104,273	\$23,474,044	0%
<b>Program Specific Revenue</b>	<b>\$24,712,317</b>	<b>\$175,607</b>	<b>\$761,130</b>	<b>\$23,951,187</b>	<b>3%</b>
<b>Total Revenues</b>	<b>\$36,338,377</b>	<b>\$2,229,733</b>	<b>\$8,835,695</b>	<b>\$27,502,682</b>	<b>24%</b>
64491-Transfer from Truscott Housing Fund	\$250,000	\$20,833	\$104,167	\$145,833	42%
64492-Transfer from Marolt Housing Fund	\$700,000	\$58,333	\$291,667	\$408,333	42%
<b>Transfers In</b>	<b>\$950,000</b>	<b>\$79,167</b>	<b>\$395,833</b>	<b>\$554,167</b>	<b>42%</b>
<b>Total Revenues and Transfers</b>	<b>\$37,288,377</b>	<b>\$2,308,900</b>	<b>\$9,231,528</b>	<b>\$28,056,849</b>	<b>25%</b>
10010-General Administrative	\$795,990	\$14,435	\$93,423	\$702,567	12%
10040-Sales Tax Refunds	\$13,500	\$16,097	\$16,092	(\$2,592)	119%
10050-Minor Capital Outlay	\$800	\$0	\$0	\$800	0%
11932-Housing Development Properties	\$72,680	\$388	\$12,627	\$60,053	17%
11999-Other Facility / Maintenance	\$2,014,360	\$0	\$7,053	\$2,007,308	0%
81100-Capital Labor	\$117,000	\$9,024	\$45,186	\$71,814	39%
81200-Capital Projects	\$33,366,232	\$185,676	\$3,944,049	\$29,422,183	12%
<b>Total Expenditures</b>	<b>\$36,380,562</b>	<b>\$225,620</b>	<b>\$4,118,429</b>	<b>\$32,262,133</b>	<b>11%</b>
61110-General fund overhead	\$950,500	\$79,208	\$396,042	\$554,458	42%
61120-IT overhead	\$13,800	\$1,150	\$5,750	\$8,050	42%
65001-Transfer to General Fund	\$1,250	\$104	\$521	\$729	42%
65505-Transfer to Employee Housing Fund	\$23,600	\$1,967	\$9,833	\$13,767	42%
<b>Transfers Out</b>	<b>\$989,150</b>	<b>\$82,429</b>	<b>\$412,146</b>	<b>\$577,004</b>	<b>42%</b>
<b>Total Expenditures and Transfers</b>	<b>\$37,369,712</b>	<b>\$308,049</b>	<b>\$4,530,574</b>	<b>\$32,839,138</b>	<b>12%</b>
<b>Net Change in Fund Balance</b>	<b>(\$81,335)</b>		<b>\$4,700,954</b>		

City of Aspen  
Year-to-Date Financials: May-23  
152-Kids First Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$4,050,150	\$179,642	\$1,586,907	\$2,463,243	39%
41232-Penalty on sales tax	\$0	\$1,077	\$5,604	(\$5,604)	0%
46111-Pooled cash investment income	\$0	\$11,893	\$56,803	(\$56,803)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$20,781)	\$24,849	(\$24,849)	0%
46119-Other interest income	\$0	\$10,816	\$56,693	(\$56,693)	0%
46411-Private contributions	\$1,000	\$0	\$0	\$1,000	0%
<b>Non-Classified Revenue</b>	<b>\$4,051,150</b>	<b>\$182,646</b>	<b>\$1,730,856</b>	<b>\$2,320,294</b>	<b>43%</b>
11926-Yellow Brick Building	\$34,000	\$5,399	\$22,302	\$11,698	66%
41210-Quality Improvement Support	\$50,000	\$6,850	\$11,805	\$38,195	24%
41230-Reimbursable Support	\$30,000	\$4,211	\$14,675	\$15,325	49%
<b>Program Specific Revenue</b>	<b>\$114,000</b>	<b>\$16,460</b>	<b>\$48,782</b>	<b>\$65,218</b>	<b>43%</b>
<b>Total Revenues</b>	<b>\$4,165,150</b>	<b>\$199,106</b>	<b>\$1,779,639</b>	<b>\$2,385,511</b>	<b>43%</b>
<b>Total Revenues and Transfers</b>	<b>\$4,165,150</b>	<b>\$199,106</b>	<b>\$1,779,639</b>	<b>\$2,385,511</b>	<b>43%</b>
00000-Non-Classified	\$104,600	\$0	\$0	\$104,600	0%
10010-General Administrative	\$247,476	\$10,976	\$67,829	\$179,647	27%
10030-Public Outreach	\$27,300	\$1,415	\$11,975	\$15,325	44%
10040-Sales Tax Refunds	\$16,600	\$19,723	\$19,717	(\$3,117)	119%
10050-Minor Capital Outlay	\$18,520	\$0	\$3,719	\$14,801	20%
11926-Yellow Brick Building	\$260,390	\$23,397	\$124,571	\$135,819	48%
41110-Financial Aid	\$307,980	\$36	\$96,935	\$211,045	31%
41120-Operational Subsidies	\$1,559,870	\$7,338	\$290,853	\$1,269,017	19%
41210-Quality Improvement Support	\$632,520	\$24,706	\$95,537	\$536,983	15%
41220-Technical and Operational Support	\$76,500	\$0	\$0	\$76,500	0%
41230-Reimbursable Support	\$163,450	\$6,731	\$39,508	\$123,942	24%
81200-Capital Projects	\$1,490,110	\$2,778	\$105,664	\$1,384,446	7%
81300-Capital Maintenance	\$42,700	\$0	\$0	\$42,700	0%
<b>Total Expenditures</b>	<b>\$4,948,016</b>	<b>\$97,100</b>	<b>\$856,307</b>	<b>\$4,091,709</b>	<b>17%</b>
61110-General fund overhead	\$240,800	\$20,067	\$100,333	\$140,467	42%
61120-IT overhead	\$53,000	\$4,417	\$22,083	\$30,917	42%
65001-Transfer to General Fund	\$15,030	\$937	\$4,683	\$10,347	31%
65505-Transfer to Employee Housing Fund	\$92,100	\$7,675	\$38,375	\$53,725	42%
<b>Transfers Out</b>	<b>\$400,930</b>	<b>\$33,095</b>	<b>\$165,475</b>	<b>\$235,455</b>	<b>41%</b>
<b>Total Expenditures and Transfers</b>	<b>\$5,348,946</b>	<b>\$130,195</b>	<b>\$1,021,782</b>	<b>\$4,327,164</b>	<b>19%</b>
<b>Net Change in Fund Balance</b>	<b>(\$1,183,796)</b>		<b>\$757,856</b>		

City of Aspen  
Year-to-Date Financials: May-23  
160-Stormwater Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,303,170	\$360,811	\$948,769	\$354,401	73%
42224-Building permit review fees	\$195,000	\$8,453	\$146,063	\$48,937	75%
44131-Land use review	\$0	\$65	\$520	(\$520)	0%
44412-Construction mitigation fees	\$255,000	\$3,176	\$197,995	\$57,005	78%
45320-In lieu of development fees	\$0	\$0	\$52,182	(\$52,182)	0%
46111-Pooled cash investment income	\$0	\$8,107	\$33,512	(\$33,512)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$14,165)	\$18,345	(\$18,345)	0%
46119-Other interest income	\$0	\$7,372	\$33,810	(\$33,810)	0%
<b>Non-Classified Revenue</b>	<b>\$1,753,170</b>	<b>\$373,819</b>	<b>\$1,431,197</b>	<b>\$321,973</b>	<b>82%</b>
81200-Capital Projects	\$1,860,240	\$0	\$0	\$1,860,240	0%
<b>Program Specific Revenue</b>	<b>\$1,860,240</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,860,240</b>	<b>0%</b>
<b>Total Revenues</b>	<b>\$3,613,410</b>	<b>\$373,819</b>	<b>\$1,431,197</b>	<b>\$2,182,213</b>	<b>40%</b>
<b>Total Revenues and Transfers</b>	<b>\$3,613,410</b>	<b>\$373,819</b>	<b>\$1,431,197</b>	<b>\$2,182,213</b>	<b>40%</b>
00000-Non-Classified	\$84,870	\$6,164	\$17,923	\$66,947	21%
10010-General Administrative	\$89,690	\$2,995	\$21,784	\$67,906	24%
10050-Minor Capital Outlay	\$6,510	\$0	\$0	\$6,510	0%
12110-Development Review	\$148,310	\$11,056	\$54,021	\$94,289	36%
12210-Inspection and Enforcement	\$35,990	\$2,723	\$13,382	\$22,608	37%
12310-Long Range Planning / Policy	\$58,520	\$3,646	\$17,545	\$40,975	30%
35010-Drainage Infrastructure Maintenance	\$77,900	\$2,293	\$26,997	\$50,903	35%
35020-Natural Treatment Area Maintenance	\$96,620	\$6,714	\$34,824	\$61,796	36%
35030-Streets and Vault Area Maintenance	\$115,640	\$339	\$26,164	\$89,477	23%
81100-Capital Labor	\$77,260	\$5,283	\$26,337	\$50,923	34%
81200-Capital Projects	\$3,091,637	\$0	\$0	\$3,091,637	0%
<b>Total Expenditures</b>	<b>\$3,882,947</b>	<b>\$41,211</b>	<b>\$238,977</b>	<b>\$3,643,971</b>	<b>6%</b>
61110-General fund overhead	\$236,900	\$19,742	\$98,708	\$138,192	42%
61120-IT overhead	\$7,400	\$617	\$3,083	\$4,317	42%
65000-Transfer to AMP Fund	\$400,000	\$0	\$0	\$400,000	0%
65001-Transfer to General Fund	\$1,600	\$0	\$0	\$1,600	0%
65250-Transfer to Debt Service Fund	\$64,650	\$5,877	\$29,386	\$35,264	45%
65505-Transfer to Employee Housing Fund	\$53,100	\$4,425	\$22,125	\$30,975	42%
<b>Transfers Out</b>	<b>\$763,650</b>	<b>\$30,661</b>	<b>\$153,303</b>	<b>\$579,686</b>	<b>20%</b>
<b>Total Expenditures and Transfers</b>	<b>\$4,646,597</b>	<b>\$71,872</b>	<b>\$392,280</b>	<b>\$4,254,317</b>	<b>8%</b>
<b>Net Change in Fund Balance</b>	<b>(\$1,033,187)</b>		<b>\$1,038,918</b>		

## Enterprise Funds

- 421 - Water Utility Fund
- 431 - Electric Utility Fund
- 451 - Parking Fund
- 471 - Golf Course Fund
- 491 - Truscott I Housing Fund
- 492 - Marolt Housing Fund



City of Aspen  
Year-to-Date Financials: May-23  
421-Water Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44511-Meter sales	\$5,000	\$0	\$1,860	\$3,140	37%
44512-Water inventory sales	\$15,000	\$3,612	\$9,757	\$5,243	65%
44521-Metered demand	\$1,878,000	\$112,952	\$654,195	\$1,223,805	35%
44522-Unmetered demand	\$400,000	\$34,047	\$159,076	\$240,924	40%
44523-Variable service	\$4,283,000	\$150,192	\$734,389	\$3,548,611	17%
44524-Fire charge	\$1,367,000	\$114,044	\$512,407	\$854,593	37%
44525-Pump charges	\$825,000	\$25,203	\$102,599	\$722,401	12%
44570-AMI Opt Out Fee	\$0	\$460	\$3,440	(\$3,440)	0%
44580-Connect and disconnect charges	\$7,960	\$220	\$1,750	\$6,210	22%
44590-Utility hookup charge	\$35,000	\$8,000	\$14,000	\$21,000	40%
45610-Miscellaneous revenue	\$1,020	\$364	\$1,104	(\$84)	108%
45630-Finance charges	\$15,000	\$1,715	\$9,520	\$5,480	63%
46111-Pooled cash investment income	\$0	\$23,343	\$106,490	(\$106,490)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$40,789)	\$50,259	(\$50,259)	0%
46119-Other interest income	\$0	\$21,229	\$106,548	(\$106,548)	0%
46241-Land lease	\$7,340	\$666	\$2,662	\$4,678	36%
46510-Water tap fees	\$1,500,000	\$229,678	\$839,131	\$660,869	56%
<b>Non-Classified Revenue</b>	<b>\$10,339,320</b>	<b>\$684,936</b>	<b>\$3,309,187</b>	<b>\$7,030,133</b>	<b>32%</b>
12110-Development Review	\$550,800	\$975	\$716,802	(\$166,002)	130%
32210-Raw Water	\$675,000	\$65,581	\$283,524	\$391,476	42%
32230-Wholesale Water	\$562,000	\$7,753	\$540,040	\$21,960	96%
81200-Capital Projects	\$117,717	\$0	\$28,821	\$88,896	24%
<b>Program Specific Revenue</b>	<b>\$1,905,517</b>	<b>\$74,309</b>	<b>\$1,569,187</b>	<b>\$336,330</b>	<b>82%</b>
<b>Total Revenues</b>	<b>\$12,244,837</b>	<b>\$759,244</b>	<b>\$4,878,374</b>	<b>\$7,366,463</b>	<b>40%</b>
<b>Total Revenues and Transfers</b>	<b>\$12,244,837</b>	<b>\$759,244</b>	<b>\$4,878,374</b>	<b>\$7,366,463</b>	<b>40%</b>
00000-Non-Classified	\$150,000	\$0	\$0	\$150,000	0%
10010-General Administrative	\$870,933	\$60,589	\$346,146	\$524,787	40%
10050-Minor Capital Outlay	\$70,510	\$0	\$8,413	\$62,097	12%
11927-Water Department Campus	\$166,510	\$9,193	\$48,560	\$117,950	29%
12110-Development Review	\$607,730	\$44,290	\$227,601	\$380,129	37%
12210-Inspection and Enforcement	\$26,380	\$0	\$0	\$26,380	0%
31110-Utility Billing Services	\$519,310	\$46,434	\$192,818	\$326,492	37%
31520-Efficiency Program	\$129,720	\$5,887	\$26,256	\$103,464	20%
32110-Treated Water	\$859,490	\$42,562	\$274,764	\$584,726	32%
32210-Raw Water	\$345,280	\$10,047	\$61,718	\$283,562	18%
32220-Reclaimed Water	\$27,130	\$1,641	\$7,647	\$19,483	28%
32310-Water Line Maintenance	\$875,780	\$72,363	\$341,814	\$533,966	39%
32320-Storage Tank and Pump System Maintenance	\$387,600	\$13,445	\$85,973	\$301,627	22%
32340-Telemetry	\$210,460	\$10,889	\$65,214	\$145,246	31%
32410-Water Rights	\$354,050	\$7,698	\$49,716	\$304,334	14%
81100-Capital Labor	\$303,470	\$25,981	\$122,766	\$180,704	40%
81200-Capital Projects	\$11,864,244	\$7,339	\$146,909	\$11,717,335	1%
81300-Capital Maintenance	\$91,500	\$0	\$600	\$90,900	1%
<b>Total Expenditures</b>	<b>\$17,860,097</b>	<b>\$358,357</b>	<b>\$2,006,917</b>	<b>\$15,853,181</b>	<b>11%</b>

City of Aspen  
Year-to-Date Financials: May-23  
421-Water Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
61110-General fund overhead	\$1,076,700	\$89,725	\$448,625	\$628,075	42%
61120-IT overhead	\$307,900	\$25,658	\$128,292	\$179,608	42%
65001-Transfer to General Fund	\$972,200	\$80,275	\$401,375	\$570,825	41%
65100-Transfer to Parks Fund	\$150,000	\$12,500	\$62,500	\$87,500	42%
65431-Transfer to Electric Fund	\$3,600	\$0	\$0	\$3,600	0%
65505-Transfer to Employee Housing Fund	\$322,700	\$26,892	\$134,458	\$188,242	42%
<b>Transfers Out</b>	<b>\$2,833,100</b>	<b>\$235,050</b>	<b>\$1,175,250</b>	<b>\$1,657,850</b>	<b>41%</b>
<b>Total Expenditures and Transfers</b>	<b>\$20,693,197</b>	<b>\$593,407</b>	<b>\$3,182,167</b>	<b>\$17,511,031</b>	<b>15%</b>
<b>Net Change in Fund Balance</b>	<b>(\$8,448,360)</b>		<b>\$1,696,208</b>		

City of Aspen  
Year-to-Date Financials: May-23  
431-Electric Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$27,540	\$0	\$0	\$27,540	0%
44531-Commercial demand	\$853,000	\$72,800	\$360,942	\$492,058	42%
44541-Residential consumption	\$3,250,000	\$198,469	\$1,850,750	\$1,399,250	57%
44542-Residential availability	\$1,247,000	\$114,652	\$515,208	\$731,792	41%
44551-Small commercial consumption	\$3,352,000	\$184,176	\$1,267,309	\$2,084,691	38%
44552-Small commercial availability	\$916,000	\$77,568	\$348,880	\$567,120	38%
44553-Large commercial consumption	\$1,285,000	\$89,704	\$494,386	\$790,614	38%
44554-Large commercial availability	\$262,000	\$25,445	\$111,456	\$150,544	43%
44570-AMI Opt Out Fee	\$0	\$200	\$600	(\$600)	0%
44580-Connect and disconnect charges	\$6,500	\$380	\$2,390	\$4,110	37%
45610-Miscellaneous revenue	\$0	\$0	\$2,678	(\$2,678)	0%
46111-Pooled cash investment income	\$0	\$11,771	\$53,900	(\$53,900)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$20,567)	\$26,616	(\$26,616)	0%
46119-Other interest income	\$0	\$10,704	\$54,141	(\$54,141)	0%
46512-Electric Development Fee	\$220,000	\$11,270	\$68,162	\$151,838	31%
46513-Electric Development Review Fee	\$0	\$330	\$1,030	(\$1,030)	0%
<b>Non-Classified Revenue</b>	<b>\$11,419,040</b>	<b>\$776,902</b>	<b>\$5,158,448</b>	<b>\$6,260,592</b>	<b>45%</b>
<b>Total Revenues</b>	<b>\$11,419,040</b>	<b>\$776,902</b>	<b>\$5,158,448</b>	<b>\$6,260,592</b>	<b>45%</b>
64421-Transfer from Water Fund	\$3,600	\$0	\$0	\$3,600	0%
<b>Transfers In</b>	<b>\$3,600</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,600</b>	<b>0%</b>
<b>Total Revenues and Transfers</b>	<b>\$11,422,640</b>	<b>\$776,902</b>	<b>\$5,158,448</b>	<b>\$6,264,192</b>	<b>45%</b>
00000-Non-Classified	\$150,000	\$0	\$0	\$150,000	0%
10010-General Administrative	\$623,553	\$33,598	\$277,422	\$346,131	44%
10050-Minor Capital Outlay	\$21,260	\$0	\$49	\$21,211	0%
11928-Electric Department Campus	\$61,270	\$4,803	\$23,956	\$37,314	39%
12110-Development Review	\$0	\$0	\$550	(\$550)	0%
31110-Utility Billing Services	\$440,380	\$43,044	\$175,222	\$265,158	40%
31520-Efficiency Program	\$68,760	\$1,530	\$6,281	\$62,479	9%
33110-Ruedi Hydroelectric	\$502,110	\$3,853	\$41,129	\$460,981	8%
33120-Maroon Creek Hydroelectric	\$142,420	\$6,420	\$33,288	\$109,132	23%
33210-Hydroelectric	\$566,110	\$259,219	\$427,962	\$138,148	76%
33220-Windpower	\$2,440,530	\$0	\$797,287	\$1,643,243	33%
33230-Landfill Gas	\$78,050	\$0	\$15,737	\$62,313	20%
33240-Transmission and Wheeling Charges	\$978,460	\$25,091	\$287,828	\$690,632	29%
33250-Fixed Cost Recovery Charge	\$1,309,670	\$0	\$315,875	\$993,795	24%
33260-Other Charges	\$111,450	\$8,556	\$40,264	\$71,186	36%
33310-Electric Line and Transformer Maintenance	\$725,840	\$50,779	\$261,321	\$464,519	36%
33320-Telemetry	\$77,840	\$3,013	\$17,043	\$60,797	22%
33920-Public Lighting	\$212,690	\$8,156	\$36,500	\$176,190	17%
81100-Capital Labor	\$225,540	\$18,124	\$89,210	\$136,330	40%
81200-Capital Projects	\$3,851,679	\$258,980	\$707,747	\$3,143,932	18%
81300-Capital Maintenance	\$33,640	\$0	\$5,735	\$27,905	17%
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$358,970	\$13,485	\$13,485	\$345,485	4%
<b>Total Expenditures</b>	<b>\$12,980,222</b>	<b>\$738,651</b>	<b>\$3,573,892</b>	<b>\$9,406,330</b>	<b>28%</b>
61110-General fund overhead	\$550,900	\$45,908	\$229,542	\$321,358	42%

City of Aspen  
Year-to-Date Financials: May-23  
431-Electric Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
61120-IT overhead	\$42,000	\$3,500	\$17,500	\$24,500	42%
65001-Transfer to General Fund	\$660,570	\$54,325	\$271,625	\$388,945	41%
65505-Transfer to Employee Housing Fund	\$163,500	\$13,625	\$68,125	\$95,375	42%
<b>Transfers Out</b>	<b>\$1,416,970</b>	<b>\$117,358</b>	<b>\$586,792</b>	<b>\$830,178</b>	<b>41%</b>
<b>Total Expenditures and Transfers</b>	<b>\$14,397,192</b>	<b>\$856,009</b>	<b>\$4,160,684</b>	<b>\$10,236,508</b>	<b>29%</b>
<b>Net Change in Fund Balance</b>	<b>(\$2,974,552)</b>		<b>\$997,764</b>		

City of Aspen  
Year-to-Date Financials: May-23  
451-Parking Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44317-EV retail	\$0	\$2,219	\$9,214	(\$9,214)	0%
44342-Court traffic fines	\$200	\$88	\$625	(\$425)	313%
46111-Pooled cash investment income	\$0	\$7,832	\$37,005	(\$37,005)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$13,685)	\$18,938	(\$18,938)	0%
46119-Other interest income	\$0	\$7,123	\$37,121	(\$37,121)	0%
<b>Non-Classified Revenue</b>	<b>\$200</b>	<b>\$3,575</b>	<b>\$102,904</b>	<b>(\$102,704)</b>	<b>51,452%</b>
13510-On-Street	\$3,843,000	\$253,765	\$1,926,260	\$1,916,740	50%
13520-Garage	\$430,000	\$37,592	\$219,860	\$210,141	51%
<b>Program Specific Revenue</b>	<b>\$4,273,000</b>	<b>\$291,357</b>	<b>\$2,146,119</b>	<b>\$2,126,881</b>	<b>50%</b>
<b>Total Revenues</b>	<b>\$4,273,200</b>	<b>\$294,933</b>	<b>\$2,249,023</b>	<b>\$2,024,177</b>	<b>53%</b>
<b>Total Revenues and Transfers</b>	<b>\$4,273,200</b>	<b>\$294,933</b>	<b>\$2,249,023</b>	<b>\$2,024,177</b>	<b>53%</b>
00000-Non-Classified	\$137,500	\$0	\$0	\$137,500	0%
10010-General Administrative	\$396,720	\$26,334	\$148,266	\$248,454	37%
10030-Public Outreach	\$9,030	\$1	\$2,724	\$6,306	30%
10050-Minor Capital Outlay	\$34,910	\$0	\$834	\$34,076	2%
11923-Rio Grande Parking Garage	\$152,470	\$1,770	\$26,082	\$126,388	17%
12700-GIS Services	\$34,920	\$2,662	\$7,366	\$27,554	21%
13510-On-Street	\$1,528,800	\$93,776	\$507,402	\$1,021,398	33%
13520-Garage	\$284,620	\$8,652	\$34,500	\$250,120	12%
81200-Capital Projects	\$603,419	\$78,552	\$208,260	\$395,159	35%
81300-Capital Maintenance	\$128,100	\$0	\$0	\$128,100	0%
<b>Total Expenditures</b>	<b>\$3,310,489</b>	<b>\$211,747</b>	<b>\$935,434</b>	<b>\$2,375,055</b>	<b>28%</b>
61110-General fund overhead	\$371,800	\$30,983	\$154,917	\$216,883	42%
61120-IT overhead	\$99,800	\$8,317	\$41,583	\$58,217	42%
65001-Transfer to General Fund	\$5,540	\$0	\$0	\$5,540	0%
65141-Transfer to Transportation Fund	\$1,350,000	\$112,500	\$562,500	\$787,500	42%
65505-Transfer to Employee Housing Fund	\$160,500	\$13,375	\$66,875	\$93,625	42%
<b>Transfers Out</b>	<b>\$1,987,640</b>	<b>\$165,175</b>	<b>\$825,875</b>	<b>\$1,161,765</b>	<b>42%</b>
<b>Total Expenditures and Transfers</b>	<b>\$5,298,129</b>	<b>\$376,922</b>	<b>\$1,761,309</b>	<b>\$3,536,820</b>	<b>33%</b>
<b>Net Change in Fund Balance</b>	<b>(\$1,024,929)</b>		<b>\$487,713</b>		

City of Aspen  
Year-to-Date Financials: May-23  
471-Golf Course Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$0	\$0	\$750	(\$750)	0%
46111-Pooled cash investment income	\$0	\$3,318	\$14,223	(\$14,223)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$5,797)	\$7,073	(\$7,073)	0%
46119-Other interest income	\$0	\$3,017	\$14,382	(\$14,382)	0%
<b>Non-Classified Revenue</b>	<b>\$0</b>	<b>\$538</b>	<b>\$36,429</b>	<b>(\$36,429)</b>	<b>0%</b>
11930-Golf Course Campus	\$70,000	\$425	\$56,578	\$13,422	81%
58110-Course Area Maintenance	\$1,674,800	\$85,498	\$1,108,132	\$566,668	66%
58210-Retail Operations	\$762,600	\$94,660	\$125,192	\$637,408	16%
58220-Lessons	\$171,100	\$10,485	\$10,485	\$160,615	6%
<b>Program Specific Revenue</b>	<b>\$2,678,500</b>	<b>\$191,068</b>	<b>\$1,300,387</b>	<b>\$1,378,113</b>	<b>49%</b>
<b>Total Revenues</b>	<b>\$2,678,500</b>	<b>\$191,606</b>	<b>\$1,336,815</b>	<b>\$1,341,685</b>	<b>50%</b>
64100-Transfer from Parks Fund	\$344,700	\$28,725	\$143,625	\$201,075	42%
<b>Transfers In</b>	<b>\$344,700</b>	<b>\$28,725</b>	<b>\$143,625</b>	<b>\$201,075</b>	<b>42%</b>
<b>Total Revenues and Transfers</b>	<b>\$3,023,200</b>	<b>\$220,331</b>	<b>\$1,480,440</b>	<b>\$1,542,760</b>	<b>49%</b>
00000-Non-Classified	\$95,800	\$0	\$0	\$95,800	0%
10010-General Administrative	\$375,770	\$28,212	\$152,343	\$223,427	41%
10030-Public Outreach	\$3,140	\$0	\$450	\$2,690	14%
10050-Minor Capital Outlay	\$8,410	\$54	\$54	\$8,356	1%
11930-Golf Course Campus	\$271,110	\$21,454	\$98,438	\$172,672	36%
58110-Course Area Maintenance	\$583,720	\$30,687	\$74,809	\$508,911	13%
58120-Equipment Maintenance	\$167,450	\$12,502	\$60,073	\$107,377	36%
58210-Retail Operations	\$805,020	\$38,064	\$150,187	\$654,833	19%
58220-Lessons	\$154,000	\$7,587	\$7,587	\$146,413	5%
81200-Capital Projects	\$508,418	\$25,127	\$86,443	\$421,975	17%
81300-Capital Maintenance	\$95,904	\$0	\$9,059	\$86,845	9%
91025-2019 Lease Purchase - Golf Equipment	\$56,500	\$0	\$0	\$56,500	0%
<b>Total Expenditures</b>	<b>\$3,125,242</b>	<b>\$163,686</b>	<b>\$639,442</b>	<b>\$2,485,800</b>	<b>20%</b>
61110-General fund overhead	\$207,700	\$17,308	\$86,542	\$121,158	42%
61120-IT overhead	\$44,200	\$3,683	\$18,417	\$25,783	42%
65001-Transfer to General Fund	\$10,770	\$0	\$0	\$10,770	0%
65505-Transfer to Employee Housing Fund	\$92,300	\$7,692	\$38,458	\$53,842	42%
<b>Transfers Out</b>	<b>\$354,970</b>	<b>\$28,683</b>	<b>\$143,417</b>	<b>\$211,553</b>	<b>40%</b>
<b>Total Expenditures and Transfers</b>	<b>\$3,480,212</b>	<b>\$192,370</b>	<b>\$782,859</b>	<b>\$2,697,353</b>	<b>22%</b>
<b>Net Change in Fund Balance</b>	<b>(\$457,012)</b>		<b>\$697,581</b>		

City of Aspen  
Year-to-Date Financials: May-23  
491-Truscott I Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$30,000	\$25	\$20,698	\$9,303	69%
44712-Parking fees	\$150	\$0	\$50	\$100	33%
45515-Refund of expenditures - Housing	\$5,300	\$25	\$1,360	\$3,940	26%
45530-Refund of expenditures - Other	\$60	\$0	\$0	\$60	0%
45610-Miscellaneous revenue	\$200	\$25	\$75	\$125	38%
46111-Pooled cash investment income	\$0	\$2,502	\$11,726	(\$11,726)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$4,372)	\$5,922	(\$5,922)	0%
46119-Other interest income	\$0	\$2,276	\$11,751	(\$11,751)	0%
46211-Rental income - permanent	\$1,333,000	\$109,500	\$546,050	\$786,950	41%
46215-Late rent fees	\$3,500	\$200	\$1,500	\$2,000	43%
46229-Other facility rentals	\$90,000	\$7,500	\$37,500	\$52,500	42%
<b>Non-Classified Revenue</b>	<b>\$1,462,210</b>	<b>\$117,681</b>	<b>\$636,631</b>	<b>\$825,579</b>	<b>44%</b>
<b>Total Revenues</b>	<b>\$1,462,210</b>	<b>\$117,681</b>	<b>\$636,631</b>	<b>\$825,579</b>	<b>44%</b>
<b>Total Revenues and Transfers</b>	<b>\$1,462,210</b>	<b>\$117,681</b>	<b>\$636,631</b>	<b>\$825,579</b>	<b>44%</b>
10010-General Administrative	\$11,330	\$141	\$4,558	\$6,772	40%
10050-Minor Capital Outlay	\$8,470	\$0	\$3,910	\$4,560	46%
11911-Truscott Affordable Housing - City Owned	\$579,760	\$23,805	\$238,419	\$341,341	41%
43040-Property Management	\$160,380	\$13,140	\$65,526	\$94,854	41%
81200-Capital Projects	\$971,400	\$0	\$0	\$971,400	0%
81300-Capital Maintenance	\$87,300	\$0	\$1,712	\$85,588	2%
<b>Total Expenditures</b>	<b>\$1,818,640</b>	<b>\$37,085</b>	<b>\$314,124</b>	<b>\$1,504,516</b>	<b>17%</b>
61110-General fund overhead	\$73,400	\$6,117	\$30,583	\$42,817	42%
65150-Transfer to Affordable Housing Fund	\$250,000	\$20,833	\$104,167	\$145,833	42%
65505-Transfer to Employee Housing Fund	\$15,300	\$1,275	\$6,375	\$8,925	42%
<b>Transfers Out</b>	<b>\$338,700</b>	<b>\$28,225</b>	<b>\$141,125</b>	<b>\$197,575</b>	<b>42%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,157,340</b>	<b>\$65,310</b>	<b>\$455,249</b>	<b>\$1,702,091</b>	<b>21%</b>
<b>Net Change in Fund Balance</b>	<b>(\$695,130)</b>		<b>\$181,381</b>		

City of Aspen  
Year-to-Date Financials: May-23  
492-Marolt Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$20,000	\$0	\$22,780	(\$2,780)	114%
44712-Parking fees	\$15,000	\$0	\$9,207	\$5,794	61%
45515-Refund of expenditures - Housing	\$25,000	\$200	\$475	\$24,525	2%
45610-Miscellaneous revenue	\$1,000	\$0	\$75	\$925	8%
46111-Pooled cash investment income	\$0	\$2,876	\$14,393	(\$14,393)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$5,026)	\$7,796	(\$7,796)	0%
46119-Other interest income	\$0	\$2,616	\$14,407	(\$14,407)	0%
46212-Rental income - seasonal	\$1,530,000	\$1,032	\$552,894	\$977,106	36%
46215-Late rent fees	\$200	\$0	\$200	\$0	100%
46221-Cafeteria lease	\$18,360	\$0	\$0	\$18,360	0%
<b>Non-Classified Revenue</b>	<b>\$1,609,560</b>	<b>\$1,698</b>	<b>\$622,227</b>	<b>\$987,333</b>	<b>39%</b>
<b>Total Revenues</b>	<b>\$1,609,560</b>	<b>\$1,698</b>	<b>\$622,227</b>	<b>\$987,333</b>	<b>39%</b>
<b>Total Revenues and Transfers</b>	<b>\$1,609,560</b>	<b>\$1,698</b>	<b>\$622,227</b>	<b>\$987,333</b>	<b>39%</b>
10010-General Administrative	\$4,240	\$49	\$2,277	\$1,963	54%
10050-Minor Capital Outlay	\$1,410	\$0	\$2,173	(\$763)	154%
11913-Marolt Affordable Housing	\$456,920	\$16,768	\$202,868	\$254,052	44%
43040-Property Management	\$185,830	\$124	\$66,347	\$119,483	36%
81200-Capital Projects	\$287,000	\$0	\$0	\$287,000	0%
81300-Capital Maintenance	\$166,100	\$480	\$2,411	\$163,689	1%
<b>Total Expenditures</b>	<b>\$1,101,500</b>	<b>\$17,421</b>	<b>\$276,077</b>	<b>\$825,423</b>	<b>25%</b>
61110-General fund overhead	\$65,000	\$5,417	\$27,083	\$37,917	42%
65150-Transfer to Affordable Housing Fund	\$700,000	\$58,333	\$291,667	\$408,333	42%
65505-Transfer to Employee Housing Fund	\$14,300	\$1,192	\$5,958	\$8,342	42%
<b>Transfers Out</b>	<b>\$779,300</b>	<b>\$64,942</b>	<b>\$324,708</b>	<b>\$454,592</b>	<b>42%</b>
<b>Total Expenditures and Transfers</b>	<b>\$1,880,800</b>	<b>\$82,363</b>	<b>\$600,785</b>	<b>\$1,280,015</b>	<b>32%</b>
<b>Net Change in Fund Balance</b>	<b>(\$271,240)</b>		<b>\$21,442</b>		



## Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen  
Year-to-Date Financials: May-23  
501-Employee Benefits Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$275,400	\$18,622	\$249,478	\$25,923	91%
45522-Refund of expenditures - Prescriptions	\$81,600	\$57,916	\$57,916	\$23,684	71%
45610-Miscellaneous revenue	\$200	\$103	\$103	\$97	51%
45711-Employee premiums	\$677,200	\$52,307	\$258,559	\$418,641	38%
45712-Employer premiums	\$5,670,000	\$470,373	\$2,323,760	\$3,346,240	41%
45721-COBRA revenues	\$27,000	\$59	\$5,913	\$21,087	22%
46111-Pooled cash investment income	\$0	\$5,088	\$23,714	(\$23,714)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$8,890)	\$11,237	(\$11,237)	0%
46119-Other interest income	\$0	\$4,627	\$23,691	(\$23,691)	0%
<b>Non-Classified Revenue</b>	<b>\$6,731,400</b>	<b>\$600,204</b>	<b>\$2,954,371</b>	<b>\$3,777,029</b>	<b>44%</b>
<b>Total Revenues</b>	<b>\$6,731,400</b>	<b>\$600,204</b>	<b>\$2,954,371</b>	<b>\$3,777,029</b>	<b>44%</b>
<b>Total Revenues and Transfers</b>	<b>\$6,731,400</b>	<b>\$600,204</b>	<b>\$2,954,371</b>	<b>\$3,777,029</b>	<b>44%</b>
99971-Administrative Costs	\$257,820	(\$91,843)	(\$6,423)	\$264,243	(2%)
99972-Employee Health, Wellness and Safety	\$454,190	\$7,859	\$243,474	\$210,716	54%
99973-Reinsurance	\$673,920	\$51,376	\$249,472	\$424,448	37%
99974-Claims Paid	\$4,992,000	\$694,052	\$1,521,509	\$3,470,492	30%
<b>Total Expenditures</b>	<b>\$6,377,930</b>	<b>\$661,445</b>	<b>\$2,008,032</b>	<b>\$4,369,898</b>	<b>31%</b>
<b>Total Expenditures and Transfers</b>	<b>\$6,377,930</b>	<b>\$661,445</b>	<b>\$2,008,032</b>	<b>\$4,369,898</b>	<b>31%</b>
<b>Net Change in Fund Balance</b>	<b>\$353,470</b>		<b>\$946,340</b>		

City of Aspen  
Year-to-Date Financials: May-23  
505-Employee Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
45515-Refund of expenditures - Housing	\$124,600	\$10,267	\$51,333	\$73,267	41%
46111-Pooled cash investment income	\$0	\$9,631	\$42,876	(\$42,876)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$16,829)	\$19,439	(\$19,439)	0%
46119-Other interest income	\$0	\$8,838	\$43,308	(\$43,308)	0%
<b>Non-Classified Revenue</b>	<b>\$124,600</b>	<b>\$11,907</b>	<b>\$156,956</b>	<b>(\$32,356)</b>	<b>126%</b>
11933-Employee Housing Properties	\$250,000	\$24,907	\$138,905	\$111,095	56%
11936-COA Employee Housing Units	\$0	\$0	\$94,731	(\$94,731)	0%
<b>Program Specific Revenue</b>	<b>\$250,000</b>	<b>\$24,907</b>	<b>\$233,636</b>	<b>\$16,364</b>	<b>93%</b>
<b>Total Revenues</b>	<b>\$374,600</b>	<b>\$36,813</b>	<b>\$390,592</b>	<b>(\$15,992)</b>	<b>104%</b>
64001-Transfer from General Fund	\$1,646,400	\$135,033	\$675,167	\$971,233	41%
64100-Transfer from Parks Fund	\$515,200	\$42,933	\$214,667	\$300,533	42%
64120-Transfer from Wheeler Fund	\$221,900	\$18,492	\$92,458	\$129,442	42%
64141-Transfer from Transportation Fund	\$66,100	\$5,508	\$27,542	\$38,558	42%
64150-Transfer from Affordable Housing Fund	\$23,600	\$1,967	\$9,833	\$13,767	42%
64152-Transfer from Daycare Fund	\$92,100	\$7,675	\$38,375	\$53,725	42%
64160-Transfer from Stormwater Fund	\$53,100	\$4,425	\$22,125	\$30,975	42%
64421-Transfer from Water Fund	\$322,700	\$26,892	\$134,458	\$188,242	42%
64431-Transfer from Electric Fund	\$163,500	\$13,625	\$68,125	\$95,375	42%
64451-Transfer from Parking Fund	\$160,500	\$13,375	\$66,875	\$93,625	42%
64471-Transfer from Golf Fund	\$92,300	\$7,692	\$38,458	\$53,842	42%
64491-Transfer from Truscott Housing Fund	\$15,300	\$1,275	\$6,375	\$8,925	42%
64492-Transfer from Marolt Housing Fund	\$14,300	\$1,192	\$5,958	\$8,342	42%
64510-Transfer from IT Fund	\$82,600	\$6,883	\$34,417	\$48,183	42%
<b>Transfers In</b>	<b>\$3,469,600</b>	<b>\$286,967</b>	<b>\$1,434,833</b>	<b>\$2,034,767</b>	<b>41%</b>
<b>Total Revenues and Transfers</b>	<b>\$3,844,200</b>	<b>\$323,780</b>	<b>\$1,825,425</b>	<b>\$2,018,775</b>	<b>47%</b>
11933-Employee Housing Properties	\$133,630	\$1,483	\$62,188	\$71,442	47%
11936-COA Employee Housing Units	\$3,578,317	\$0	\$70,277	\$3,508,040	2%
63000-Down Payment Assistance Program	\$60,000	\$0	\$1,500	\$58,500	3%
81200-Capital Projects	\$1,884,328	\$0	\$119,167	\$1,765,161	6%
81300-Capital Maintenance	\$325,000	\$6,941	\$81,481	\$243,519	25%
<b>Total Expenditures</b>	<b>\$5,981,275</b>	<b>\$8,424</b>	<b>\$334,613</b>	<b>\$5,646,662</b>	<b>6%</b>
<b>Total Expenditures and Transfers</b>	<b>\$5,981,275</b>	<b>\$8,424</b>	<b>\$334,613</b>	<b>\$5,646,662</b>	<b>6%</b>
<b>Net Change in Fund Balance</b>	<b>(\$2,137,075)</b>		<b>\$1,490,812</b>		

City of Aspen  
Year-to-Date Financials: May-23  
510-Information Technology Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$108,300	\$9,025	\$45,125	\$63,175	42%
45512-Refund of expenditures - County	\$47,100	\$0	\$22,652	\$24,448	48%
45610-Miscellaneous revenue	\$610	\$0	\$0	\$610	0%
46111-Pooled cash investment income	\$0	\$2,623	\$11,330	(\$11,330)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$4,584)	\$4,426	(\$4,426)	0%
46119-Other interest income	\$0	\$2,386	\$11,349	(\$11,349)	0%
<b>Non-Classified Revenue</b>	<b>\$156,010</b>	<b>\$9,450</b>	<b>\$94,882</b>	<b>\$61,128</b>	<b>61%</b>
11850-Help Desk	\$0	\$0	\$600	(\$600)	0%
11860-Community Broadband	\$122,400	\$9,346	\$50,717	\$71,683	41%
81200-Capital Projects	\$333,000	\$4,256	\$4,256	\$328,744	1%
<b>Program Specific Revenue</b>	<b>\$455,400</b>	<b>\$13,602</b>	<b>\$55,573</b>	<b>\$399,827</b>	<b>12%</b>
<b>Total Revenues</b>	<b>\$611,410</b>	<b>\$23,052</b>	<b>\$150,455</b>	<b>\$460,955</b>	<b>25%</b>
64001-Transfer from General Fund	\$1,934,175	\$155,983	\$779,917	\$1,154,258	40%
64100-Transfer from Parks Fund	\$305,000	\$25,417	\$127,083	\$177,917	42%
64120-Transfer from Wheeler Fund	\$207,900	\$17,325	\$86,625	\$121,275	42%
64141-Transfer from Transportation Fund	\$39,000	\$3,250	\$16,250	\$22,750	42%
64150-Transfer from Affordable Housing Fund	\$13,800	\$1,150	\$5,750	\$8,050	42%
64152-Transfer from Daycare Fund	\$53,000	\$4,417	\$22,083	\$30,917	42%
64160-Transfer from Stormwater Fund	\$7,400	\$617	\$3,083	\$4,317	42%
64421-Transfer from Water Fund	\$307,900	\$25,658	\$128,292	\$179,608	42%
64431-Transfer from Electric Fund	\$42,000	\$3,500	\$17,500	\$24,500	42%
64451-Transfer from Parking Fund	\$99,800	\$8,317	\$41,583	\$58,217	42%
64471-Transfer from Golf Fund	\$44,200	\$3,683	\$18,417	\$25,783	42%
<b>Transfers In</b>	<b>\$3,054,175</b>	<b>\$249,317</b>	<b>\$1,246,583</b>	<b>\$1,807,592</b>	<b>41%</b>
<b>Total Revenues and Transfers</b>	<b>\$3,665,585</b>	<b>\$272,369</b>	<b>\$1,397,038</b>	<b>\$2,268,547</b>	<b>38%</b>
00000-Non-Classified	\$78,700	\$0	\$0	\$78,700	0%
10010-General Administrative	\$225,560	\$13,306	\$64,764	\$160,796	29%
10050-Minor Capital Outlay	\$29,040	\$3,345	\$4,332	\$24,708	15%
11810-Workgroup Services	\$390,380	\$24,759	\$116,678	\$273,702	30%
11820-Network Services	\$643,915	\$75,972	\$235,412	\$408,503	37%
11830-Phone Services	\$88,590	\$8,056	\$47,379	\$41,211	53%
11840-Application Licenses	\$187,700	\$6,098	\$65,105	\$122,595	35%
11850-Help Desk	\$254,290	\$13,619	\$83,670	\$170,620	33%
11860-Community Broadband	\$111,940	\$995	\$49,758	\$62,182	44%
81200-Capital Projects	\$1,813,970	\$0	\$33,422	\$1,780,548	2%

81300-Capital Maintenance	\$557,229	\$4,025	\$28,521	\$528,708	5%
<b>Total Expenditures</b>	<b>\$4,381,314</b>	<b>\$150,175</b>	<b>\$729,041</b>	<b>\$3,652,273</b>	<b>17%</b>
61110-General fund overhead	\$224,800	\$18,733	\$93,667	\$131,133	42%
65001-Transfer to General Fund	\$860	\$0	\$0	\$860	0%
65250-Transfer to Debt Service Fund	\$86,210	\$7,837	\$39,186	\$47,024	45%
65505-Transfer to Employee Housing Fund	\$82,600	\$6,883	\$34,417	\$48,183	42%
<b>Transfers Out</b>	<b>\$394,470</b>	<b>\$33,454</b>	<b>\$167,270</b>	<b>\$227,200</b>	<b>42%</b>
<b>Total Expenditures and Transfers</b>	<b>\$4,775,784</b>	<b>\$183,629</b>	<b>\$896,311</b>	<b>\$3,879,473</b>	<b>19%</b>
<b>Net Change in Fund Balance</b>	<b>(\$1,110,199)</b>		<b>\$500,727</b>		

City of Aspen  
Year-to-Date Financials

Component Units

642 - ACI Affordable 1 LLP  
680 - Burlingame Housing Inc

# ACI Affordable Housing 1, LLLP

## Income Statement

May 2023

		Annual Budget	May 2023	YTD Revenues	Balance	Actual % Budget
<b>Revenues</b>						
642.443.00000.46211	Rental income - permanent	\$ 412,000	\$ 32,653	\$ 162,578	\$ (249,422)	39%
642.443.00000.43541	Subsidy - sec 8	7,800	2,006	\$ 10,351	2,551	133%
642.443.00000.46215	Rent late fees	150	-	350	200	233%
642.443.00000.44644	Application fee	200	50	150	(50)	75%
642.443.00000.44645	Recertification fee	700	-	70	(630)	10%
642.443.00000.45610	Miscellaneous revenue	200	-	215	15	107%
642.443.00000.45515	Refund of expenditures - housing	500	-	-	(500)	0%
642.443.00000.46119	Interest income	100	-	-	(100)	0%
642.443.00000.44711	Laundry income	5,000	-	2,694	(2,306)	54%
<b>Total Revenues</b>		<b>\$ 426,650</b>	<b>\$ 34,709</b>	<b>\$ 176,407</b>	<b>\$ (250,243)</b>	<b>41%</b>

		Annual Budget	May 2023	YTD Expenses	Balance	Actual % Budget
<b>Expenses</b>						
<i>Maintenance</i>						
642.443.11914.53210	Custodial / cleaning	\$ 4,390	\$ -	\$ 3,836	\$ 554	87%
642.443.11914.53220	Disposal / trash	10,740	741	3,707	7,033	35%
642.443.11914.53310	Snow removal	7,540	-	7,044	496	93%
642.443.11914.53320	Landscape maintenance	8,080	-	-	8,080	0%
642.443.11914.53399	Other repair and maintenance services	11,000	1,743	5,062	5,938	46%
642.443.11914.53999	Other purchased-property services	51,130	-	14,697	36,433	29%
642.443.11914.54210	Property insurance	17,340	-	-	17,340	0%
642.443.11914.54930	Inspection services	5,720	-	1,021	4,699	18%
642.443.11914.54999	Other purchased services	2,970	1,147	1,801	1,169	61%
642.443.11914.55120	Maintenance Supplies	1,340	-	834	506	62%
642.443.11914.55199	Other general supplies and materials	1,060	-	61	999	6%
642.443.11914.56110	Water	8,430	-	4,355	4,075	52%
642.443.11914.56120	Sewer	9,550	-	4,646	4,904	49%
642.443.11914.56210	Natural gas	10,610	641	4,700	5,910	44%
642.443.11914.56220	Electricity	14,280	1,399	7,505	6,775	53%
<b>Total Maintenance</b>		<b>164,180</b>	<b>5,671</b>	<b>59,269</b>	<b>104,911</b>	<b>36%</b>
<i>Management</i>						
642.443.10010.59999	Reserve funding	-	1,275	6,375	(6,375)	N/A
642.443.10010.52110	Accounting and audit	20,960	-	4,237	16,723	20%
642.443.10010.52160	Project management	3,370	-	-	3,370	0%
642.443.10010.52199	Other professional services	7,000	-	-	7,000	0%
642.443.10050.55112	PC replacement 100% carryforward	-	-	1,724	(1,724)	N/A
642.443.10010.54320	Phones	2,700	704	3,251	(551)	120%
642.443.10010.54840	Lodging	-	-	176	(176)	N/A
642.443.10010.54899	Other travel and training	680	-	-	680	0%
642.443.10010.54910	Dues and memberships	1,020	-	-	1,020	0%
642.443.10010.55110	Office supplies	210	-	-	210	0%
642.443.43040.53110	Property management services	49,460	-	12,370	37,090	25%
642.443.10010.53999	Other purchased property services	21,330	-	-	21,330	0%
<b>Total Management</b>		<b>106,730</b>	<b>1,979</b>	<b>28,133</b>	<b>78,597</b>	<b>26%</b>
<i>Debt Service</i>						
642.443.91022.58110	Principal - CHFA Loan	29,680	2,468	14,674	15,006	49%
642.443.91022.58120	Interest Expense - CHFA Loan	108,600	9,054	45,360	63,240	42%
642.443.91018.58125	Interest Expense - City of Aspen	-	8,262	41,312	(41,312)	N/A
<b>Total Debt Service</b>		<b>138,280</b>	<b>19,785</b>	<b>101,346</b>	<b>21,928</b>	<b>73%</b>

<b>Total Expenses</b>		<b>\$ 409,190</b>	<b>\$ 27,434</b>	<b>\$ 188,748</b>	<b>\$ 205,436</b>	<b>46%</b>
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<b>Net Income/(Loss)</b>		<b>\$ 17,460</b>	<b>\$ 7,275</b>	<b>\$ (12,340)</b>		
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# Burlingame Housing, Inc.

## Income Statement

October 2022 - May 2023

		Annual Budget	May 2023	YTD Revenues	Balance	Actual % Budget
<b>Revenues</b>						
680.443.00000.46212	Rental income - seasonal	\$ 1,350,017	\$ -	\$ 845,982	\$ (504,035)	63%
680.443.00000.46211	Rental income - permanent	96,144	7,992	63,936	(32,208)	67%
680.443.00000.46215	Late rent fees	600	-	1,145	545	191%
680.443.00000.45515	Refund of expenditures - housing turnover	30,000	-	-	(30,000)	0%
680.443.00000.46119	Other interest income	36,000	17,117	91,471	55,471	254%
680.443.00000.45610	Miscellaneous revenue	1,000	-	-	(1,000)	0%
680.443.00000.44712	Parking fees	50,000	-	22,875	(27,125)	46%
680.443.00000.44711	Laundry income	30,000	610	21,218	(8,782)	71%
<b>Total Revenues</b>		<b>\$ 1,593,761</b>	<b>\$ 25,719</b>	<b>\$ 1,046,627</b>	<b>\$ (547,134)</b>	<b>66%</b>

		Annual Budget	May 2023	YTD Expenses	Balance	Actual % Budget
<b>Expenses</b>						
<i>General &amp; Administrative</i>						
680.443.10010.52110	Accounting and audit	\$ 16,000	\$ 750	\$ 6,000	\$ 10,000	38%
680.443.10010.52140	Legal	300	-	-	300	0%
680.443.10010.53110	Property management services	98,400	8,000	64,000	34,400	65%
680.443.10010.54110	Bank fees / credit card processing	4,800	138	3,703	1,097	77%
680.443.10010.54210	Property insurance	92,000	-	-	92,000	0%
680.443.10010.55110	Office supplies	3,600	-	-	3,600	0%
<i>Total General &amp; Administrative</i>		<i>215,100</i>	<i>8,888</i>	<i>73,703</i>	<i>141,397</i>	<i>34%</i>

<i>Maintenance &amp; Repairs</i>						
680.443.11916.53210	Custodial / cleaning	78,000	-	11,678	66,322	15%
680.443.11916.53220	Disposal / trash	18,000	-	6,388	11,612	35%
680.443.11916.53310	Snow removal	24,000	3,000	18,000	6,000	75%
680.443.11916.53320	Landscape maintenance	12,000	-	6,000	6,000	50%
680.443.11916.53330	Electrician services	6,000	-	162	5,838	3%
680.443.11916.53340	Plumbing / HVAC services	30,000	-	13,051	16,949	44%
680.443.11916.53350	Painting services	36,000	-	-	36,000	0%
680.443.11916.53399	Other repair and maintenance services	35,000	195	4,197	30,803	12%
680.443.11916.54310	Internet	3,600	-	250	3,350	7%
680.443.11916.54320	Phones	1,500	-	-	1,500	0%
680.443.11916.54930	Inspection services	2,500	-	810	1,690	32%
680.443.11916.55120	Maintenance supplies	15,000	-	13,106	1,895	87%
680.443.11916.55130	Signs	300	-	-	300	0%
680.443.11916.56110	Water	50,000	-	35,645	14,355	71%
680.443.11916.56120	Sewer	16,000	-	-	16,000	0%
680.443.11916.56210	Natural gas	80,000	5,167	64,866	15,134	81%
680.443.11916.56220	Electricity	25,000	1,160	15,659	9,341	63%
680.443.11916.57530	Furniture and fixtures	15,000	-	-	15,000	0%
680.443.11916.57550	Appliances	24,000	-	-	24,000	0%
680.443.11916.XXXXX	Emergency	30,000	-	-	30,000	0%
<i>Total Maintenance &amp; Repairs</i>		<i>501,900</i>	<i>9,522</i>	<i>189,813</i>	<i>312,087</i>	<i>38%</i>

<i>Debt Service</i>						
680.443.91803.58110	Principal - bonds	405,000	-	405,000	-	100%
680.443.91803.58120	Interest - bonds	118,638	56,788	118,638	-	100%
<i>Total Debt Service</i>		<i>523,638</i>	<i>56,788</i>	<i>523,638</i>	<i>-</i>	<i>100%</i>

<b>Total Expenses</b>		<b>\$ 1,240,638</b>	<b>\$ 75,197</b>	<b>\$ 787,154</b>	<b>\$ 453,484</b>	<b>63%</b>
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<b>Net Income</b>		<b>\$ 353,123</b>	<b>\$ (49,479)</b>	<b>\$ 259,473</b>		
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City of Aspen  
Year-to-Date Financials

## Tax Credit Partner

641 – Truscott Phase II

# Truscott Phase II, LP

## Income Statement May 2023

		Annual Budget	May 2023	YTD Revenues	Balance	Actual % Budget
<b>Revenues</b>						
641.443.00000.46211	Rental income - permanent	\$ 1,187,180	\$ 85,356	\$ 431,207	\$ (755,973)	36%
641.443.00000.43541	Sec 8 Housing Assistance	7,000	604	3,020	(3,980)	43%
641.443.00000.44644	Application fees	750	-	-	(750)	0%
641.443.00000.44645	Recertification fees	1,500	105	280	(1,220)	19%
641.443.00000.44711	Laundry	7,200	20	4,585	(2,615)	64%
641.443.00000.45515	Refund of expenditures - Housing	2,000	50	250	(1,750)	13%
641.443.00000.45610	Miscellaneous revenue	5,000	-	4,844	(156)	97%
641.443.00000.46119	Other interest income	3,800	-	308	(3,492)	8%
641.443.00000.46215	Late rent fees	2,000	-	-	(2,000)	0%
641.443.81200.46412	Nongovernmental grants	2,000,000	-	-	(2,000,000)	0%
<b>Total Revenues</b>		<b>\$ 3,216,430</b>	<b>\$ 86,135</b>	<b>\$ 444,494</b>	<b>\$ (2,771,936)</b>	<b>14%</b>
<b>Expenses</b>						
<i>Maintenance</i>						
641.443.11912.53210	Custodial / cleaning	\$ 4,330	\$ -	\$ 2,545	\$ 1,785	59%
641.443.11912.53220	Disposal / trash	23,810	2,840	13,715	10,095	58%
641.443.11912.53310	Snow removal	8,110	-	4,219	3,891	52%
641.443.11912.54210	Property insurance	43,300	-	-	43,300	0%
641.443.11912.53320	Landscape maintenance	8,700	-	-	8,700	0%
641.443.11912.53399	Other repair and maintenance services	29,700	2,020	11,773	17,927	40%
641.443.11912.53999	Other purchased-property services	101,760	513	28,751	73,009	28%
641.443.11912.54320	Phones	4,870	457	2,291	2,579	47%
641.443.11912.54930	Inspection services	9,010	1,288	1,288	7,722	14%
641.443.11912.54999	Other purchased services	8,490	311	2,694	5,796	32%
641.443.11912.55120	Maintenance supplies	7,570	200	3,083	4,487	41%
641.443.11912.55140	Work clothing and personal protective equipment	540	-	-	540	0%
641.443.11912.55199	Other general supplies and materials	5,630	-	-	5,630	0%
641.443.11912.56110	Water	19,090	-	7,283	11,807	38%
641.443.11912.56120	Sewer	26,520	-	10,565	15,955	40%
641.443.11912.56210	Natural gas	26,520	2,364	13,411	13,109	51%
641.443.11912.56220	Electricity	13,260	1,180	5,649	7,611	43%
<b>Total Maintenance</b>		<b>341,210</b>	<b>11,174</b>	<b>107,268</b>	<b>233,942</b>	<b>31%</b>
<i>Management</i>						
641.443.10010.52110	Accounting and audit	24,330	-	3,125	21,205	13%
641.443.10010.54840	Lodging	-	-	176	(176)	N/A
641.443.10010.53999	Other purchased-property services	55,190	-	-	55,190	0%
641.443.10010.54210	Property insurance	32,640	-	-	32,640	0%
641.443.10010.54899	Other travel and training	540	-	-	540	0%
641.443.10010.54999	Other purchased services	770	-	2,175	(1,405)	282%
641.443.10010.55110	Office supplies	1,080	-	-	1,080	0%
641.443.43040.53110	Property management services	142,700	-	31,320	111,380	22%
641.443.10050.55112	PC replacement 100% carryforward	-	-	1,715	(1,715)	N/A
<b>Total Management</b>		<b>257,250</b>	<b>-</b>	<b>38,511</b>	<b>218,739</b>	<b>15%</b>
<i>Capital Projects</i>						
641.443.81200.57210.51620	Drainage issues 10-70 Bldgs	125,000	-	-	125,000	0%
641.443.81200.57210.51621	Drainage issues - 200-300 Bld	125,000	-	-	125,000	0%
641.443.81200.57310.51617	Stairway replacement	1,700,000	24	36,164	1,663,836	2%
641.443.81200.57310.51618	Thermal Solar Controls	2,500	-	-	2,500	0%
641.443.81200.57310.51619	Fire Suppression Panels	250,000	-	-	250,000	0%
641.443.81200.57310.56122	Radon and moisture removal on 200-300 Bld	132,000	-	-	132,000	0%
641.443.81200.57310.51623	Elevator Car Improvement	10,000	-	-	10,000	0%
641.443.81200.57310.51667	Fire Suppression Piping	35,000	-	-	35,000	0%
641.443.81300.57310.40125	Truscott Phase 2 Facility Maintenance - Interior	15,750	-	-	15,750	0%
641.443.81300.57310.40126	Truscott Phase 2 Facility Maintenance - Exterior	33,000	6,919	13,837	19,163	42%
<b>Total Capital Projects</b>		<b>2,428,250</b>	<b>6,942</b>	<b>50,001</b>	<b>2,378,249</b>	<b>2%</b>
<i>Debt Service</i>						
641.443.91017.58110	Principal - bonds	108,453	9,012	53,348	55,105	49%
641.443.91017.58120	Interest - bonds	288,487	24,067	120,816	167,671	42%
641.443.91019.58125	Interest - other debt	-	9,414	47,071	(47,071)	N/A
<b>Total Debt Service</b>		<b>396,940</b>	<b>42,492</b>	<b>221,234</b>	<b>175,706</b>	<b>56%</b>
<b>Total Expenses</b>		<b>\$ 3,423,650</b>	<b>\$ 60,609</b>	<b>\$ 417,015</b>	<b>\$ 3,006,635</b>	<b>12%</b>
<b>Net Income/(Loss)</b>		<b>\$ (207,220)</b>	<b>\$ 25,526</b>	<b>\$ 27,480</b>		

## List of Current Capital Projects

- 000 - Asset Management Plan Fund
- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
- 152 - Kids First Fund
- 160 - Stormwater Fund
  
- 421 - Water Utility Fund
- 431 - Electric Utility Fund
- 451 - Parking Fund
- 471 - Golf Course Fund
- 491 - Truscott I Housing Fund
- 492 - Marolt Housing Fund
  
- 505 - Employee Housing Fund
- 510 - Information Technology Fund

# City of Aspen

## Year-to-Date Financials: May-23

### Capital Projects

	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
51628-51628 Clerk Copier First Floor - 2023	14,000	0	0	14,000	0%
51629-51629 Optical Imaging Scanner - 2023	12,000	0	0	12,000	0%
51657-51657 Mail Machine	10,100	0	0	10,100	0%
<b>Clerk's Office</b>	<b>36,100</b>	<b>0</b>	<b>0</b>	<b>36,100</b>	<b>0%</b>
51249-51249 Animal Shelter - Energy Efficiency Upgrades	50,000	3,260	8,870	41,130	18%
51420-51420 Old Powerhouse Preservation Project	316,700	1,020	8,537	308,163	3%
51627-51627 Fleet - 2023	0	0	322	(322)	0%
51672-51672 City Hall Project Closeout	232,570	8,640	51,656	180,914	22%
51675-51675 Armory Building - ACRA Tenant Build Out	200,000	0	0	200,000	0%
51676-51676 Rio Grande Building Restaurant Infrastructure	200,000	0	0	200,000	0%
<b>Asset Management</b>	<b>999,270</b>	<b>12,920</b>	<b>69,384</b>	<b>929,886</b>	<b>7%</b>
50450-50450 Police Copier / Fax / Scanner device	12,000	0	0	12,000	0%
51452-51452 Automated Ticketing System	60,000	0	0	60,000	0%
51453-51453 Planned Replacement of Police Rifles	24,000	0	0	24,000	0%
51635-51635 EV Chargers - APD Garage	60,000	40,532	52,616	7,384	88%
<b>Police Department</b>	<b>156,000</b>	<b>40,532</b>	<b>52,616</b>	<b>103,384</b>	<b>34%</b>
51437-51437 Fleet - 2022	712,080	0	27,896	684,184	4%
51438-51438 Street Improvement - 2022	1,098,065	0	0	1,098,065	0%
51455-51455 Street Department Paint Gun - 2022	18,000	0	0	18,000	0%
51627-51627 Fleet - 2023	719,000	0	0	719,000	0%
<b>Streets Department</b>	<b>2,547,145</b>	<b>0</b>	<b>27,896</b>	<b>2,519,249</b>	<b>1%</b>
51540-51540 Utility Benchmarking Software	90,000	0	17,500	72,500	19%
51544-51544 EV Charging Stations - 2023	132,700	9,842	69,330	63,370	52%
51677-51677 Air Quality Monitor Computer Replacement	25,000	0	0	25,000	0%
<b>Environmental Health &amp; Climate Action</b>	<b>247,700</b>	<b>9,842</b>	<b>86,830</b>	<b>160,870</b>	<b>35%</b>
50004-50004_Small Lodge Right of Way Improvements	45,582	0	0	45,582	0%
50479-50479 Summer Road Improvements - Construction	105,000	0	0	105,000	0%
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	569,766	140,764	182,321	387,445	32%
50913-50913 Midland Ave to Park One-way	1,607,874	0	7,349	1,600,526	0%
51257-51257 CDOT Joint Project on Concrete Roundabout Design and Construction	110,000	520	520	109,480	0%
51259-51259 Critical Pedestrian Connection - Garmisch Street Connection	269,671	0	2,674	266,997	1%
51440-51440 Downtown Core Pedestrian Safety	500,000	0	0	500,000	0%
51445-51445 Castle Creek Bridge Trail Underpass Wall	65,000	0	0	65,000	0%
51457-51457 GPS Monument Survey	29,000	0	0	29,000	0%
51459-51459 West End Traffic Calming Mitigation	40,591	15,026	15,026	25,566	37%
51543-51543 Power Plant Road Traffic Counter	50,000	0	0	50,000	0%
51578-51578 Entrance to Aspen	2,000,000	0	3,175	1,996,825	0%
51645-51645 Concrete Replacement and ADA Pedestrian Improvements - 2023	631,000	1,418	10,670	620,330	2%
51648-51648 EV Charging Stations - Installations - 2023	120,000	0	0	120,000	0%
<b>Engineering</b>	<b>6,143,484</b>	<b>157,727</b>	<b>221,734</b>	<b>5,921,750</b>	<b>4%</b>
50374-50374 Mondo Flooring - (AIG)	150,000	0	0	150,000	0%
50388-50388 Plumbing - ARC - Domestic and Sewer Repairs	87,270	0	0	87,270	0%
50423-50423 Lap Pool Cover Replacement - Out Years	14,000	0	0	14,000	0%
50952-50952 ARC Downstair Remodel	25,353	0	0	25,353	0%
50961-50961 LIA Roof Repair - Continuous Seamless Roof	41,100	0	26,875	14,225	65%

# City of Aspen

## Year-to-Date Financials: May-23

### Capital Projects

	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
51211-51211 HVAC System for Red Brick Gym	320,367	0	1,868	318,500	1%
51329-51329 Aspen Ice Garden Improvement Plan	36,429	0	11,462	24,967	31%
51330-51330 Aspen Rec Center Improvement Plan	59,724	0	17,193	42,531	29%
51334-51334 AIG & LIA Compressor Overhauls - 2021	16,004	0	0	16,004	0%
51338-51338 Upgrades to Technology - 2021	0	2,098	2,098	(2,098)	0%
51463-51463 Printer - ARC - Aquatics - 2022	6,000	0	0	6,000	0%
51466-51466 Boiler Vessel Replacement - 2022	40,000	0	0	40,000	0%
51467-51467 Roof Replacement	375,000	0	0	375,000	0%
51557-51557 ARC Front Desk Entrance Redesign	35,000	0	0	35,000	0%
51631-51631 Air to Air Crossflow Heat Exchanger Replacement - 2023	60,000	0	0	60,000	0%
51632-51632 Gymnastics Floor Replacement - 2023	30,000	0	5,481	24,519	18%
51633-51633 Gymnastics Mats - 2023	17,000	0	17,000	0	100%
51634-51634 Red Brick Copier Replacement - 2023	14,000	0	0	14,000	0%
51684-51684 Kilter Board	28,780	0	0	28,780	0%
<b>Recreation</b>	<b>1,356,027</b>	<b>2,098</b>	<b>81,977</b>	<b>1,274,050</b>	<b>6%</b>
51565-51565 Business Services Office Remodel	80,000	1,807	4,599	75,401	6%
<b>Business Services Group</b>	<b>80,000</b>	<b>1,807</b>	<b>4,599</b>	<b>75,401</b>	<b>6%</b>
<b>000 - Asset Managment Plan Fund</b>	<b>11,565,726</b>	<b>224,926</b>	<b>545,036</b>	<b>11,020,690</b>	<b>5%</b>
50329-50329 Parks Site Interior	400,000	0	28,194	371,806	7%
50350-50350 Dolinsek Gardens Development	141,951	0	(604)	142,555	0%
50964-50964 Maroon Creek Road Trail - Construction	4,037,084	15,560	232,624	3,804,460	6%
50986-50986 Irrigation Efficiency Improvements	75,000	0	0	75,000	0%
50992-50992 Iselin Tennis Court Replacement - Construction	3,081,932	250	41,023	3,040,910	1%
50999-50999 Truscott Underpass Concrete and Snowmelt	75,000	0	0	75,000	0%
51179-51179 Recycling Cans for Commercial Core	15,150	0	0	15,150	0%
51340-51340 Cozy Point Ranch Improvements	1,255,167	5,410	26,373	1,228,795	2%
51365-51365 AABC to Intercept Trail Planning	37,306	0	37,000	306	99%
51446-51446 Herron Park Bathroom	561,148	0	40,664	520,484	7%
51475-51475 Juniper Hill Road Improvements	100,000	0	0	100,000	0%
51476-51476 Cozy Point Roof Replacement	75,000	0	0	75,000	0%
51481-51481 Cozy Point Tractor and Implements	75,000	0	0	75,000	0%
51482-51482 Cozy Point Civil Site Improvements	250,000	0	0	250,000	0%
51483-51483 Parks Campus Fire Suppression Repair	82,864	7,000	40,000	42,864	48%
51484-51484 Fleet - Parks - 2022	160,961	0	0	160,961	0%
51567-51567 Cozy Point Water and Wastewater Infrastructure	300,000	0	2,453	297,548	1%
51568-51568 Wildlife Corridor Feasibility Study	50,000	0	5,000	45,000	10%
51569-51569 Pedestrian Mall Furniture and Floral Planters	200,000	0	0	200,000	0%
51571-51571 Fleet - Parks - 2023	343,000	0	95,145	247,855	28%
51652-51652 Moore Ranch Acquisition Partnership Funding	1,000,000	0	1,000,000	0	100%
51654-51654 LIA Roof Repair - Continuous Seamless Roof Construction	700,000	0	0	700,000	0%
51671-51671 Pedestrian Mall Safety	45,600	27,716	27,716	17,884	61%
51678-51678 Cozy Point Ranch Septic System	735,000	0	0	735,000	0%
51679-51679 Harmony Park Irrigation Pump	89,000	0	0	89,000	0%
<b>100 - Parks and Open Space Fund</b>	<b>13,886,163</b>	<b>55,937</b>	<b>1,575,586</b>	<b>12,310,577</b>	<b>11%</b>
50519-50519 Website Redesign	40,000	0	20,000	20,000	50%

# City of Aspen

## Year-to-Date Financials: May-23

### Capital Projects

	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
50528-50528 Replacement of Ticketing System	75,000	0	0	75,000	0%
50529-50529 Personnel Lift - Replacement	25,000	21,361	21,361	3,639	85%
51229-51229 Interior Updates - Operating System and Paint/Patch/Repairs	47,029	0	0	47,029	0%
51442-51442 Production Improvements - Qsys control system	251,685	0	2,254	249,431	1%
51512-51512 Replacement of Theatrical Rigging System	2,336,898	0	121,800	2,215,098	5%
51513-51513 Onstage Audio Monitor Console	140,000	0	0	140,000	0%
51514-51514 4K Projection Screen	80,000	0	0	80,000	0%
51515-51515 Spotlight Acquisition	49,572	45,655	45,655	3,917	92%
51516-51516 Wireless Microphone Package	60,000	3,356	42,593	17,407	71%
51518-51518 Intelligent Lighting Fixtures	9,048	0	0	9,048	0%
51519-51519 Theatre Sound System Replacement	198,100	0	0	198,100	0%
51522-51522 LED Lighting Package	250,000	0	0	250,000	0%
51523-51523 Cinema Audio Cabinet Replacement	60,000	0	0	60,000	0%
51524-51524 Grand MA Lighting Console	90,000	0	0	90,000	0%
51573-51573 Restaurant Improvements - Exhaust Hood	30,000	0	0	30,000	0%
51575-51575 Administrative Equipment Purchases - 2023	24,000	0	0	24,000	0%
51576-51576 Interior - Wheeler Opera House Public Spaces - 2023	100,000	0	0	100,000	0%
51577-51577 Production Improvements - 2023	15,000	0	0	15,000	0%
51680-51680 Wheeler 3 Boilers Replacement	500,000	0	0	500,000	0%
51270-51270 Design and Implementation of Improvements to Red Brick Arts Public S	79,712	0	0	79,712	0%
51362-51362 Public Corridor & Gallery Design and Permit Development	12,755	0	12,755	0	100%
51363-51363 Public Corridor & Gallery Implementation	2,070,000	0	788	2,069,212	0%
<u>51468-51468 Fire Alarm System Replacement</u>	<u>320,000</u>	<u>0</u>	<u>0</u>	<u>320,000</u>	<u>0%</u>
<b>120 - Wheeler Opera House Fund</b>	<b>6,863,799</b>	<b>70,372</b>	<b>267,206</b>	<b>6,596,593</b>	<b>4%</b>
51533-51533 Rubey Park Overhead Charging Station	163,419	0	0	163,419	0%
51580-51580 Fleet - Transportation - 2023	88,000	0	0	88,000	0%
<u>51651-51651 Rubey Park Facility Long Term Capital Assessment</u>	<u>30,000</u>	<u>0</u>	<u>0</u>	<u>30,000</u>	<u>0%</u>
<b>141 - Transportation Fund</b>	<b>281,419</b>	<b>0</b>	<b>0</b>	<b>281,419</b>	<b>0%</b>
51225-51225 Lumber Yard Housing Development	2,207,298	39,713	253,550	1,953,748	11%
51289-51289 Burlingame Phase 3 - New Construction Buildings 8-15 (79 units)	11,158,934	145,963	3,690,499	7,468,435	33%
<u>51418-51418 Placeholder for Other Development Opportunities</u>	<u>20,000,000</u>	<u>0</u>	<u>0</u>	<u>20,000,000</u>	<u>0%</u>
<b>150 - Affordable Housing Development Fund</b>	<b>33,366,232</b>	<b>185,676</b>	<b>3,944,049</b>	<b>29,422,183</b>	<b>12%</b>
50126-50126_SW Master Planning 2016	31,637	0	0	31,637	0%
50849-50849 Master Planning - River Management Plan Phase II	60,000	0	0	60,000	0%
51581-51581 Garmisch Street Pipe Repair and Replacement	1,561,557	0	0	1,561,557	0%
<u>51673-51673 Hallam and Garmisch Storm Pipe</u>	<u>1,438,443</u>	<u>0</u>	<u>0</u>	<u>1,438,443</u>	<u>0%</u>
<b>160 - Stormwater Fund</b>	<b>3,091,637</b>	<b>0</b>	<b>0</b>	<b>3,091,637</b>	<b>0%</b>
50574-50574 New Disinfection System and Building	511,918	0	0	511,918	0%
50579-50579 Improvements to West Red's Pump Station	1,064,990	0	0	1,064,990	0%
50745-50745 Backwash Pond - Master Plan & Solids Mitigation	45,612	0	0	45,612	0%
50755-50755 Gauging Stations - 2018	120,000	0	0	120,000	0%
50763-50763 Cast Iron and Steel Waterline Replacement	200,000	0	0	200,000	0%
50935-50935 East and West WTP Filter- Filter Gallery and Control Improvements	250,000	0	42,335	207,665	17%

# City of Aspen

## Year-to-Date Financials: May-23

### Capital Projects

	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
50937-50937 WTP Campus - Exterior Building Improvements	643,831	5,000	8,400	635,431	1%
50943-50943 Fluoride Feed System Replacement	437,483	0	0	437,483	0%
51129-51129 Micro Hydro Maroon / Castle Creek	450,000	0	2,784	447,216	1%
51130-51130 WATER Aspen Intelligent Metering (AIM) - Network - 2020	200,000	2,339	27,511	172,489	14%
51133-51133 Hunter Creek Pipeline Loop - Out Years	125,000	0	0	125,000	0%
51138-51138 Woody Creek Parcel	323,902	0	0	323,902	0%
51140-51140 Water Rights - Transfer Mechanisms	145,056	0	7,053	138,004	5%
51317-51317 Maroon Creek Penstock Lining Project - 2021	5,375,000	0	5,621	5,369,379	0%
51325-51325 Water Campus - Network Components - 2021	8,000	0	0	8,000	0%
51327-51327 Pump Station Standby Power	728,380	0	2,666	725,714	0%
51490-51490 Meter Replacement Program - 2022	0	0	267	(267)	0%
51493-51493 Water Treatment Plant Improvements - 2022	35,302	0	20,257	15,045	57%
51583-51583 Fleet- Water - 2023	100,000	0	0	100,000	0%
51584-51584 Nighthawk Pump Station - Access and Retaining Wall	125,000	0	0	125,000	0%
51587-51587 Integrated Resource Plan (IRP) - Recommended Projects Implementation	100,000	0	0	100,000	0%
51588-51588 Distribution Replacement - 2023	165,000	0	0	165,000	0%
51589-51589 Meter Replacement Program - 2023	75,000	0	29,589	45,411	39%
51590-51590 Distribution System Flowmeters at Zone Breaks - 2023	75,000	0	0	75,000	0%
51591-51591 Office Equipment Water - 2023	12,000	0	0	12,000	0%
51592-51592 Water Locating Equipment - 2023	15,000	0	0	15,000	0%
51593-51593 Pre-Project Engineering Services - 2023	50,000	0	426	49,574	1%
51594-51594 Fire Hydrant Replacement - 2023	30,000	0	0	30,000	0%
<u>51674-51674 Waterline Replacement on Hallam and Garmisch</u>	<u>452,770</u>	<u>0</u>	<u>0</u>	<u>452,770</u>	<u>0%</u>
<b>421 - Water Utility Fund</b>	<b>11,864,244</b>	<b>7,339</b>	<b>146,909</b>	<b>11,717,335</b>	<b>1%</b>
51309-51309 Electric System Assessment: Projects Identified - 2021	351,596	7,886	11,216	340,380	3
51311-51311 Information Technology Plan - 2021	328,500	0	1,626	326,874	0
51444-51444 Red Brick North to Red Brick South Circuit replacement Construction	2,631,001	250,014	561,307	2,069,694	21
51495-51495 Cable Replacement - 2022	145,582	0	112,439	33,144	77
51497-51497 Fleet - Electric - 2022	40,000	0	0	40,000	0
51596-51596 Electric System Replacement - 2023	285,000	1,080	1,080	283,920	0
<u>51597-51597 Electric Meter Inventory/Replacement - 2023</u>	<u>70,000</u>	<u>0</u>	<u>20,080</u>	<u>49,920</u>	<u>29</u>
<b>431 - Electric Utility Fund</b>	<b>3,851,679</b>	<b>258,980</b>	<b>707,747</b>	<b>3,143,932</b>	<b>18%</b>
51406-51406 Fire Protection Upgrade - Systematic Replacement of Pipes and Fire S	0	0	14,450	14,450	0
51407-51407 Elevator Replacement	103,380	49,829	99,657	3,723	96
51499-51499 Bathrooms Upgrades to ADA	170,039	28,724	90,515	79,524	53
51500-51500 Fire Detection Devices	40,000	0	3,638	36,362	9
51599-51599 Fleet - Parking - 2023	65,000	0	0	65,000	0
<u>51681-51681 Rio Grande Parking Garage Improvements</u>	<u>225,000</u>	<u>0</u>	<u>0</u>	<u>225,000</u>	<u>0</u>
<b>451 - Parking Fund</b>	<b>603,419</b>	<b>78,552</b>	<b>208,260</b>	<b>395,159</b>	<b>35%</b>
50617-50617 Interior - Golf and Nordic Clubhouse	126,530	0	0	126,530	0
50618-50618 Electrical - Golf and Nordic Clubhouse	2,043	0	0	2,043	0
51538-51538 Golf Facility Improvements	11,514	0	0	11,514	0
51541-51541 Golf Shop Fixtures for Retail Inventory	10,531	0	0	10,531	0
51603-51603 Holes 4 Re-build	250,000	4,335	4,335	245,665	2

# City of Aspen

## Year-to-Date Financials: May-23

### Capital Projects

	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
51604-51604 Fleet - Golf - 2023	101,800	20,792	77,246	24,554	76
<b>51605-51605 POS Replacement - 2023</b>	<b>6,000</b>	<b>0</b>	<b>4,862</b>	<b>1,138</b>	<b>81</b>
471 - Golf Course Fund	508,418	25,127	86,443	421,975	17%
50624-50624 Truscott Asphalt Overlay	45,000	0	0	45,000	0
50625-50625 Truscott Snow Removal Equipment Replacement	12,000	0	0	12,000	0
50626-50626 Site - 100 Building Office Clubhouse -Out Years	38,000	0	0	38,000	0
50643-50643 Truscott 100 Laundry Room Equipment Replacement	224,000	0	0	224,000	0
50645-50645 Truscott 600 and 900 Laundry Rm. Equipment Replacement	47,000	0	0	47,000	0
50647-50647 Truscott Ph 1 Hot Water Storage Tank Replacement	175,800	0	0	175,800	0
50657-50657 Truscott Fire Protection System Replacement	200,000	0	0	200,000	0
50660-50660 Truscott Snowblower Replacement 2022	10,000	0	0	10,000	0
50663-50663 Interior Unit HVAC - Bld 100 Units	40,000	0	0	40,000	0
50664-50664 Replace Hallway Carpet Bld 100 - Out Years	14,000	0	0	14,000	0
51422-51422 Fleet - Housing Properties - 2021	30,000	0	0	30,000	0
51636-51636 Mechanical 100 Building Office & Clubhouse	5,600	0	0	5,600	0
<b>51658-51658 Mechanical and Sprinkler Room Repairs and Improvements</b>	<b>130,000</b>	<b>0</b>	<b>0</b>	<b>130,000</b>	<b>0</b>
491 - Truscott I Housing Fund	971,400	0	0	971,400	0%
51606-51606 Marolt - Exterior Painting - 2023	34,000	0	0	34,000	0
51660-51660 Roof Drainage Improvements	45,000	0	0	45,000	0
51661-51661 Building Envelope Improvements and Water Proofing	160,000	0	0	160,000	0
51662-51662 Mechanical Piping and Sprinkler System Repairs	28,000	0	0	28,000	0
<b>51664-51664 Fire Suppression Improvements</b>	<b>20,000</b>	<b>0</b>	<b>0</b>	<b>20,000</b>	<b>0</b>
492 - Marolt Housing Fund	287,000	0	0	287,000	0%
51429-51429 Renovation of 705 Cemetery Lane	36,172	0	0	36,172	0
51529-51529 Main Street Cabin Housing	305,581	0	20,677	284,904	7
51534-51534 Water Place Roof Replacement	1,103,626	0	7,184	1,096,442	1
51539-51539 Water Place Housing Boiler Replacements	32,324	0	0	32,324	0
51656-51656 Forest Service Housing Partnership	75,000	0	0	75,000	0
51668-51668 Retaining Wall Improvement - Water Place	200,000	0	34,655	165,345	17
51669-51669 Snowmass Unit - Renovation	56,625	0	56,652	27	100
51682-51682 8 Water Place Basement Remodel	60,000	0	0	60,000	0
<b>51683-51683 Conceptual Design for Streets Housing</b>	<b>15,000</b>	<b>0</b>	<b>0</b>	<b>15,000</b>	<b>0</b>
505 - Employee Housing Fund	1,884,328	0	119,167	1,765,161	6%
51389-51389 New City Offices Minimal Networking & Communications	46,527	0	12,980	33,547	28
51435-51435 Roaring Fork Broadband	423,525	0	0	423,525	0
51508-51508 Fiber Optic Improvements - 2022	69,918	0	0	69,918	0
51509-51509 Public Website Migration to New Software	50,000	0	0	50,000	0
51607-51607 Fiber Optic Improvements - 2023	60,000	0	2,555	57,445	4
51610-51610 Cyber Security - Policy Mgr for Network Access Contr - 2023	24,000	0	0	24,000	0
51649-51649 Data Center Move from Armory to New City Hall	750,000	0	0	750,000	0
51650-51650 IT Loaner Laptop Refresh - 2023	40,000	0	17,887	22,113	45
<b>51670-51670 City Hall Server Room Cooling System</b>	<b>350,000</b>	<b>0</b>	<b>0</b>	<b>350,000</b>	<b>0</b>
510 - Information Technology Fund	1,813,970	0	33,422	1,780,548	2%



# City of Aspen

## Year-to-Date Financials: May-23

### Capital Projects

	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
Capital Project Budget Totals	90,839,434	906,909	7,633,825	83,205,609	8%

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# CITY OF ASPEN

May 2023



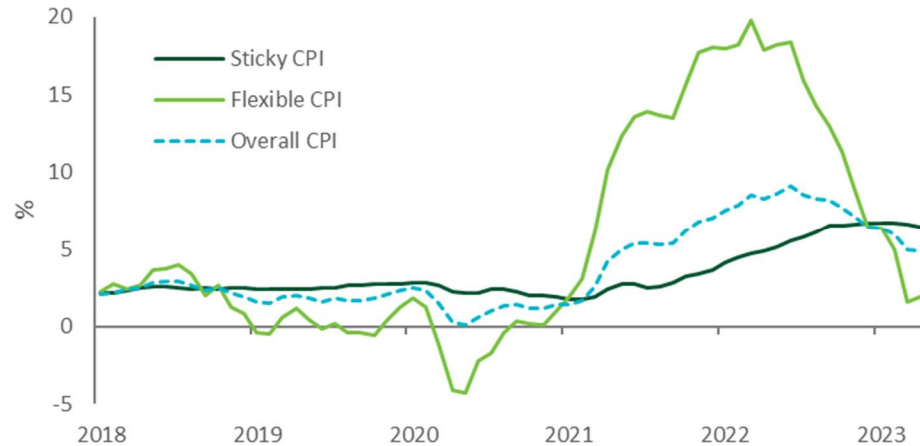
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# FIXED INCOME MARKET REVIEW

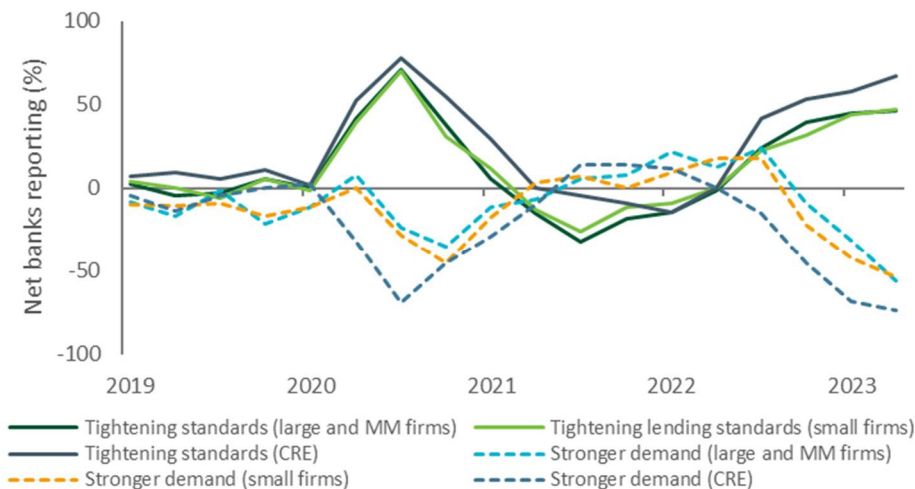
As of May 31, 2023

Chart 1: Sticky CPI slowed, while flexible CPI bounced



Source: Bureau of Labor Statistics, May 31, 2023

Chart 2: Bank lending conditions continued to tighten



Source: Federal Reserve, May 31, 2023

## Economic Indicators and Monetary Policy

The Fed raised the Fed Funds Rate by 25bp, as expected, to a range of 5% to 5.25%. This is the tenth consecutive hike. The fed signalled a pause is likely to follow, indicating the potential that it could be the end of the hiking cycle.

CPI fell slightly to 4.9% year-on-year in April, from 5% in March, the lowest level in two years. Core CPI ticked down slightly to 5.5% from 5.6%. Importantly, the Fed's closely-watched "supercore" inflation measure (core services excluding housing) reached the lowest level since last July. Elsewhere, the "sticky" shelter inflation category appears to be decelerating, trending at 0.4% month-over-month in April, from 0.6% in March and 0.8% in February. Core goods accelerated for the first time since March 2022, driven by a rebound in used cars prices, which snapped nine months of declining prices (Chart 1).

Q1 GDP was revised upward from 1.1% to 1.3%. A smaller drag from inventories and stronger consumption were the largest factors in the upward revisions.

The labor market remained resilient. The ratio of job openings per worker fell from 1.9 to 1.7, the lowest since November 2011. Nonfarm payrolls rose by 243,000, above expectations of 185,000. Job gains were broad-based.

On the weaker side, temporary workers again saw the most job losses (and are considered the first to lose their jobs when the labor market turns) and the leisure and hospitality segment continued to grow, but at a slower rate closer to the pre-pandemic rate. However, wage growth ticked up slightly from 4.3% to 4.4% year-on-year, or 0.5% month-on-month, the latter being the fastest since early 2022. The unemployment rate fell from 3.5% to 3.4%, with the participation rate holding steady at 62.6%.

Lending conditions appeared to continue tightening. The Senior Loan Officer Opinion Survey indicated that banks tightened lending standards for almost all categories of borrowers. Additionally, loan demand was particularly weak among small firms, consumers and real estate borrowers (Chart 2).

## Interest Rate Summary

Yields rose across the curve. At the end of May, the 3-month US Treasury bill yielded 5.42%, the 6-month US Treasury bill yielded 5.46%, the 2-year US Treasury note yielded 4.41%, the 5-year US Treasury note yielded 3.76% and the 10-year US Treasury note yielded 3.65%.

# ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period May 1, 2023 - May 31, 2023

## Amortized Cost Basis Activity Summary

<b>Opening balance</b>	154,308,631.74
Income received	436,605.00
<b>Total receipts</b>	436,605.00
<b>Total disbursements</b>	0.00
Interportfolio transfers	(263,772.22)
<b>Total Interportfolio transfers</b>	(263,772.22)
Realized gain (loss)	0.00
Change in accruals from security movement	0.00
<b>Total amortization expense</b>	(45,293.24)
<b>Total OID/MKT accretion income</b>	42,450.11
Return of capital	0.00
<b>Closing balance</b>	154,478,621.39
<b>Ending fair value</b>	150,475,733.39
Unrealized gain (loss)	(4,002,888.00)

## Detail of Amortized Cost Basis Return

	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Corporate Bonds	29,388.42	4,707.04	0.00	34,095.46
Government Agencies	131,333.28	(11,851.21)	0.00	119,482.07
Government Bonds	148,213.49	4,772.47	0.00	152,985.96
Municipal/Provincial Bonds	5,196.83	(471.43)	0.00	4,725.40
<b>Total</b>	<b>314,132.02</b>	<b>(2,843.13)</b>	<b>0.00</b>	<b>311,288.89</b>

## Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	3.50	2.26	0.42
Overnight Repo	3.48	2.27	0.42
Merrill Lynch 3m US Treas Bill	3.69	2.27	0.42
Merrill Lynch 6m US Treas Bill	3.91	2.28	0.39
ML 1 Year US Treasury Note	4.21	2.35	0.41
ML 2 Year US Treasury Note	3.95	2.09	0.34
ML 5 Year US Treasury Note	3.47	1.84	0.30

\* rates reflected are cumulative

## Summary of Amortized Cost Basis Return for the Period

	Total portfolio
Interest earned	314,132.02
Accretion (amortization)	(2,843.13)
Realized gain (loss) on sales	0.00
Total income on portfolio	311,288.89
Average daily amortized cost	154,402,434.17
Period return (%)	0.20
YTD return (%)	0.93
Weighted average final maturity in days	679

# ACTIVITY AND PERFORMANCE SUMMARY

CITY OF ASPEN

For the period May 1, 2023 - May 31, 2023

## Fair Value Basis Activity Summary

<b>Opening balance</b>	151,017,641.52
Income received	436,605.00
<b>Total receipts</b>	436,605.00
<b>Total disbursements</b>	0.00
Interportfolio transfers	(263,772.22)
<b>Total Interportfolio transfers</b>	(263,772.22)
Unrealized gain (loss) on security movements	0.00
Change in accruals from security movement	0.00
Return of capital	0.00
Change in fair value for the period	(714,740.91)
<b>Ending fair value</b>	150,475,733.39

## Detail of Fair Value Basis Return

	Interest earned	Change in fair value	Total income
Corporate Bonds	29,388.42	(40,999.33)	(11,610.91)
Government Agencies	131,333.28	(332,244.04)	(200,910.76)
Government Bonds	148,213.49	(343,466.14)	(195,252.65)
Municipal/Provincial Bonds	5,196.83	1,968.60	7,165.43
<b>Total</b>	<b>314,132.02</b>	<b>(714,740.91)</b>	<b>(400,608.89)</b>

## Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	3.50	2.26	0.42
Overnight Repo	3.48	2.27	0.42
ICE Bofa 3 Months US T-BILL	3.14	2.16	0.39
ICE Bofa 6m US Treas Bill	3.06	2.19	0.24
ICE Bofa 1 Yr US Treasury Note	1.18	1.83	0.01
ICE BofA US Treasury 1-3	0.03	1.67	(0.34)
ICE BofA US Treasury 1-5	(0.26)	1.76	(0.54)

\* rates reflected are cumulative

## Summary of Fair Value Basis Return for the Period

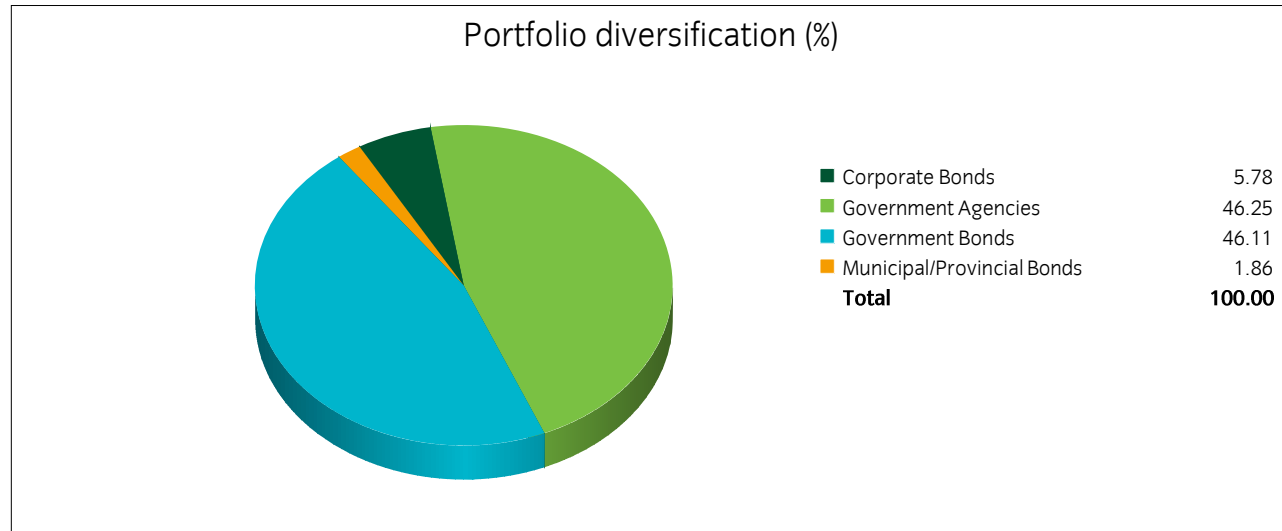
	Total portfolio
Interest earned	314,132.02
Change in fair value	(714,740.91)
Total income on portfolio	(400,608.89)
Average daily total value *	151,655,157.13
Period return (%)	(0.26)
YTD return (%)	1.58
Weighted average final maturity in days	679

\* Total value equals market value and accrued interest

# RECAP OF SECURITIES HELD

As of May 31, 2023

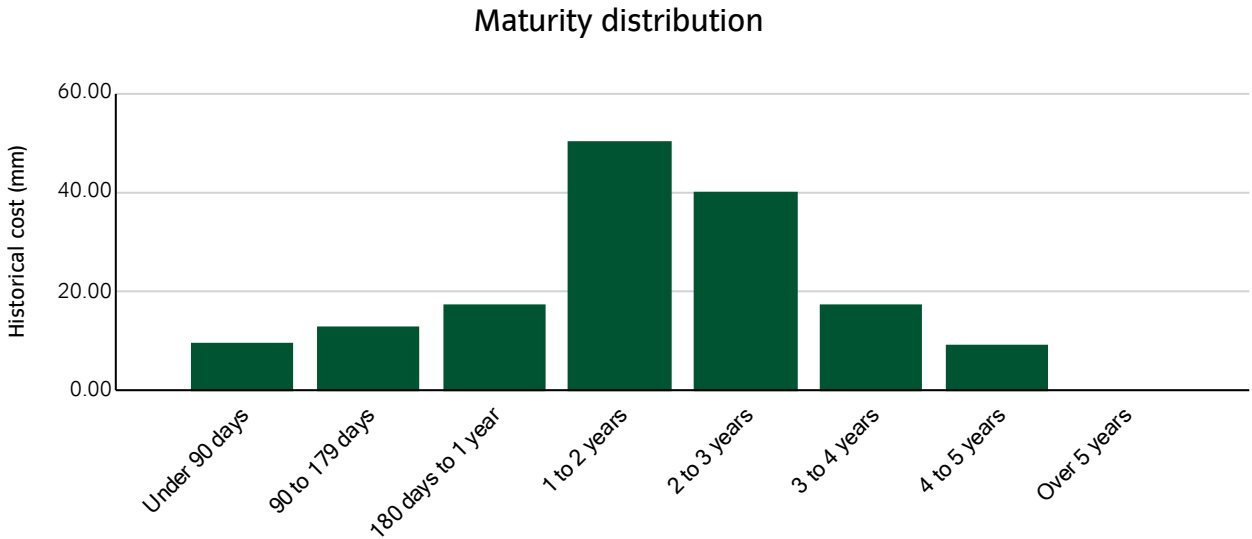
	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Corporate Bonds	8,981,384.42	9,015,052.65	9,026,572.53	11,519.88	867	5.78	2.19
Government Agencies	71,877,573.65	71,225,914.16	68,879,911.62	(2,346,002.54)	689	46.25	1.75
Government Bonds	71,656,606.39	71,371,726.96	69,747,193.24	(1,624,533.72)	666	46.11	1.72
Municipal/Provincial Bonds	2,886,320.00	2,865,927.62	2,822,056.00	(43,871.62)	172	1.86	0.45
<b>Total</b>	<b>155,401,884.46</b>	<b>154,478,621.39</b>	<b>150,475,733.39</b>	<b>(4,002,888.00)</b>	<b>679</b>	<b>100.00</b>	<b>1.74</b>



# MATURITY DISTRIBUTION OF SECURITIES HELD

As of May 31, 2023

Maturity	Historic cost	Percent
Under 90 days	9,411,991.56	6.06
90 to 179 days	12,708,678.22	8.18
180 days to 1 year	17,165,177.63	11.05
1 to 2 years	50,039,656.17	32.20
2 to 3 years	39,956,501.63	25.71
3 to 4 years	17,144,586.75	11.03
4 to 5 years	8,975,292.50	5.78
Over 5 years	0.00	0.00
	155,401,884.46	100.00





# SECURITIES HELD

As of May 31, 2023

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Corporate Bonds										
194162AM5	COLGATE-PALMOLIVE CO 3.1% 15AUG2025	3.100	08/15/2025	1,543,000.00	1,478,271.15	1,492,648.30	1,503,690.35	11,042.05	14,084.16	0.95
931142EW9	WALMART INC 3.9% 09SEP2025	3.900	09/09/2025	4,200,000.00	4,145,106.00	4,157,666.49	4,157,535.77	(130.72)	37,310.00	2.67
594918BJ2	MICROSOFT CORP 3.125% 03NOV2025 (CALLABLE 03AUG25)	3.125	11/03/2025 08/03/2025	2,000,000.00	1,938,400.00	1,946,597.02	1,944,761.80	(1,835.22)	4,861.11	1.25
194162AQ6	COLGATE-PALMOLIVE CO 4.8% 02MAR2026	4.800	03/02/2026	1,399,000.00	1,419,607.27	1,418,140.84	1,420,584.61	2,443.77	16,788.00	0.91
Total Corporate Bonds				9,142,000.00	8,981,384.42	9,015,052.65	9,026,572.53	11,519.88	73,043.27	5.78
Government Agencies										
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	3.250	06/09/2023	4,125,000.00	4,349,070.00	4,126,409.25	4,123,026.44	(3,382.81)	64,052.08	2.80
3135G0U43	FANNIE MAE 2.875% 12SEP2023	2.875	09/12/2023	4,950,000.00	5,146,267.50	4,963,453.82	4,916,353.17	(47,100.65)	31,229.69	3.31
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	2.250	12/08/2023	2,900,000.00	2,991,236.90	2,912,414.52	2,855,385.39	(57,029.13)	31,356.25	1.92
3135G0V34	FANNIE MAE 2.5% 05FEB2024	2.500	02/05/2024	3,000,000.00	3,084,780.00	3,013,629.33	2,942,966.37	(70,662.96)	24,166.67	1.99
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28AUG23) #0000	0.375	02/28/2024 08/28/2023	2,000,000.00	1,998,000.00	1,999,574.94	1,926,831.48	(72,743.46)	1,937.50	1.29
3130A8HK2	FEDERAL HOME LOAN BANK 1.75% 14JUN2024	1.750	06/14/2024	2,000,000.00	2,074,402.00	2,027,523.59	1,931,222.38	(96,301.21)	16,236.11	1.33
3135G0V75	FANNIE MAE 1.75% 02JUL2024	1.750	07/02/2024	4,000,000.00	4,009,600.00	4,002,289.05	3,870,740.32	(131,548.73)	28,972.22	2.58

# SECURITIES HELD

CITY OF ASPEN

As of May 31, 2023

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
<b>Government Agencies</b>										
3134GV454	FREDDIE MAC 0.45% 08JUL2024 CALLABLE	0.450	07/08/2024	2,500,000.00	2,500,000.00	2,500,000.00	2,378,683.58	(121,316.42)	4,468.75	1.61
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG23)	0.450	08/19/2024 08/19/2023	2,000,000.00	1,999,500.00	1,999,846.72	1,885,183.04	(114,663.68)	2,550.00	1.29
3130ANQE3	FEDERAL HOME LOAN BANK 0.5% 26AUG2024 (CALLABLE 26AUG23) #0004	0.500	08/26/2024 08/26/2023	3,000,000.00	3,000,000.00	3,000,000.00	2,827,276.05	(172,723.95)	3,958.33	1.93
3130ATVD6	FEDERAL HOME LOAN BANK 4.875% 13SEP2024	4.875	09/13/2024	5,000,000.00	5,031,945.95	5,023,440.53	4,992,968.45	(30,472.08)	52,812.50	3.24
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16JUN23)	0.500	12/16/2024 06/16/2023	3,000,000.00	3,000,000.00	3,000,000.00	2,793,866.49	(206,133.51)	6,875.00	1.93
3135G0X24	FANNIE MAE 1.625% 07JAN2025	1.625	01/07/2025	3,000,000.00	3,159,375.00	3,059,290.38	2,859,144.33	(200,146.05)	19,500.00	2.03
3130APQ57	FEDERAL HOME LOAN BANK 1% 24FEB2025 (CALLABLE 24AUG23)	1.000	02/24/2025 08/24/2023	3,500,000.00	3,499,475.00	3,499,724.01	3,261,880.13	(237,843.88)	680.56	2.25
3130ANWN6	FEDERAL HOME LOAN BANK 0.7% 30JUN2025 (CALLABLE 30JUN23) #0000	0.700	06/30/2025 06/30/2023	2,900,000.00	2,898,550.00	2,899,202.71	2,665,579.66	(233,623.05)	3,383.33	1.87
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25AUG23)	0.500	08/25/2025 08/25/2023	2,300,000.00	2,300,000.00	2,300,000.00	2,095,450.26	(204,549.74)	3,066.67	1.48
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24AUG23)	0.600	02/24/2026 08/24/2023	2,300,000.00	2,297,930.00	2,298,878.37	2,062,647.52	(236,230.85)	3,718.33	1.48
3133EPCF0	FEDERAL FARM CREDIT BANK 4.5% 02MAR2026	4.500	03/02/2026	1,600,000.00	1,623,828.80	1,622,133.12	1,610,108.48	(12,024.64)	17,800.00	1.04
3133ENM64	FEDERAL FARM CREDIT BANK 3.5% 16JUN2026	3.500	06/16/2026	2,000,000.00	1,957,860.00	1,965,507.51	1,958,360.78	(7,146.73)	32,083.33	1.26

# SECURITIES HELD

As of May 31, 2023

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3135G06L2	FANNIE MAE 0.875% 18DEC2026 (CALLABLE 18JUN23)	0.875	12/18/2026 06/18/2023	2,250,000.00	1,975,500.00	2,009,223.75	1,979,709.55	(29,514.20)	8,914.06	1.27
3133EPTG6	FEDERAL FARM CREDIT BANK 3.875% 26APR2027	3.875	04/26/2027	4,000,000.00	4,004,960.00	4,004,842.89	3,970,574.32	(34,268.57)	15,069.44	2.58
3133ENL99	FEDERAL FARM CREDIT BANK 3.375% 15SEP2027	3.375	09/15/2027	5,000,000.00	4,809,572.50	4,834,620.30	4,870,486.95	35,866.65	35,625.00	3.09
3130ATS57	FEDERAL HOME LOAN BANK 4.5% 10MAR2028	4.500	03/10/2028	4,000,000.00	4,165,720.00	4,163,909.37	4,101,466.48	(62,442.89)	40,500.00	2.68
Total Government Agencies				71,325,000.00	71,877,573.65	71,225,914.16	68,879,911.62	(2,346,002.54)	448,955.82	46.25
Government Bonds										
912828S92	USA TREASURY 1.25% 31JUL2023	1.250	07/31/2023	3,000,000.00	3,041,601.56	3,004,093.06	2,979,881.13	(24,211.93)	12,430.94	1.96
9128285K2	USA TREASURY 2.875% 31OCT2023	2.875	10/31/2023	5,000,000.00	5,062,695.31	5,016,313.58	4,950,976.55	(65,337.03)	12,109.38	3.26
91282CAW1	USA TREASURY 0.25% 15NOV2023	0.250	11/15/2023	2,500,000.00	2,499,715.41	2,499,939.94	2,442,773.45	(57,166.49)	271.74	1.61
9128285Z9	USA TREASURY 2.5% 31JAN2024	2.500	01/31/2024	2,900,000.00	3,014,187.50	2,917,606.00	2,848,003.90	(69,602.10)	24,033.15	1.94
91282CEG2	USA TREASURY 2.25% 31MAR2024	2.250	03/31/2024	4,000,000.00	3,976,263.40	3,989,162.18	3,902,343.76	(86,818.42)	15,000.00	2.56
912828X70	USA TREASURY 2% 30APR2024	2.000	04/30/2024	2,000,000.00	2,100,709.83	2,029,542.73	1,941,640.62	(87,902.11)	3,369.57	1.35
912828XT2	USA TREASURY 2% 31MAY2024	2.000	05/31/2024	3,000,000.00	3,096,093.75	3,038,021.96	2,906,484.36	(131,537.60)	0.00	1.99

# SECURITIES HELD

CITY OF ASPEN

As of May 31, 2023

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
<b>Government Bonds</b>										
912828YH7	USA TREASURY 1.5% 30SEP2024	1.500	09/30/2024	3,030,000.00	3,127,893.35	3,071,685.82	2,898,976.16	(172,709.66)	7,575.00	2.01
9128283D0	USA TREASURY 2.25% 31OCT2024	2.250	10/31/2024	2,000,000.00	1,970,787.95	1,983,591.93	1,929,921.88	(53,670.05)	3,790.76	1.27
912828J27	USA TREASURY 2% 15FEB2025	2.000	02/15/2025	5,000,000.00	5,275,390.63	5,125,835.43	4,788,281.25	(337,554.18)	29,005.53	3.39
912828ZF0	USA TREASURY 0.5% 31MAR2025	0.500	03/31/2025	2,500,000.00	2,495,410.16	2,497,630.82	2,325,292.98	(172,337.84)	2,083.33	1.61
9128284M9	USA TREASURY 2.875% 30APR2025	2.875	04/30/2025	5,000,000.00	4,934,782.38	4,956,271.71	4,852,929.70	(103,342.01)	12,109.38	3.18
912828Y79	USA TREASURY 2.875% 31JUL2025	2.875	07/31/2025	5,000,000.00	4,928,337.06	4,950,037.81	4,849,609.40	(100,428.41)	47,651.93	3.17
9128285C0	USA TREASURY 3% 30SEP2025	3.000	09/30/2025	4,100,000.00	4,071,505.92	4,079,575.25	3,986,289.04	(93,286.21)	20,500.00	2.62
9128285J5	USA TREASURY 3% 31OCT2025	3.000	10/31/2025	5,000,000.00	4,938,883.94	4,956,004.40	4,858,984.40	(97,020.00)	12,635.87	3.18
9128285T3	USA TREASURY 2.625% 31DEC2025	2.625	12/31/2025	3,000,000.00	2,954,541.30	2,965,878.89	2,887,734.36	(78,144.53)	32,848.76	1.90
91282CGE5	USA TREASURY 3.875% 15JAN2026	3.875	01/15/2026	5,000,000.00	4,961,540.19	4,965,622.52	4,965,039.05	(583.47)	71,719.61	3.19
912828U24	USA TREASURY 2% 15NOV2026	2.000	11/15/2026	5,000,000.00	4,578,337.06	4,644,678.70	4,683,007.80	38,329.10	4,347.83	2.95

# SECURITIES HELD

CITY OF ASPEN

As of May 31, 2023

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
<b>Government Bonds</b>										
91282CEF4	USA TREASURY 2.5% 31MAR2027	2.500	03/31/2027	5,000,000.00	4,627,929.69	4,680,234.23	4,749,023.45	68,789.22	20,833.33	2.98
<b>Total Government Bonds</b>				<b>72,030,000.00</b>	<b>71,656,606.39</b>	<b>71,371,726.96</b>	<b>69,747,193.24</b>	<b>(1,624,533.72)</b>	<b>332,316.11</b>	<b>46.11</b>
<b>Municipal/Provincial Bonds</b>										
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	2.080	08/01/2023	2,000,000.00	2,021,320.00	2,000,927.62	1,988,469.60	(12,458.02)	13,866.67	1.30
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	1.862	08/01/2024	865,000.00	865,000.00	865,000.00	833,586.40	(31,413.60)	5,368.77	0.56
<b>Total Municipal/Provincial Bonds</b>				<b>2,865,000.00</b>	<b>2,886,320.00</b>	<b>2,865,927.62</b>	<b>2,822,056.00</b>	<b>(43,871.62)</b>	<b>19,235.44</b>	<b>1.86</b>
<b>Grand total</b>				<b>155,362,000.00</b>	<b>155,401,884.46</b>	<b>154,478,621.39</b>	<b>150,475,733.39</b>	<b>(4,002,888.00)</b>	<b>873,550.64</b>	<b>100.00</b>

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of May 31, 2023

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
<b>United States Treasury Note/Bond</b>												
912828S92	USA TREASURY 1.25%	1.250	07/31/2023		AA+	Aaa	3,000,000.00	3,041,601.56	1.96	2,979,881.13	1.98	0.17
9128285K2	USA TREASURY 2.875%	2.875	10/31/2023		AA+	Aaa	5,000,000.00	5,062,695.31	3.26	4,950,976.55	3.29	0.41
91282CAW1	USA TREASURY 0.25%	0.250	11/15/2023		AA+	Aaa	2,500,000.00	2,499,715.41	1.61	2,442,773.45	1.62	0.45
9128285Z9	USA TREASURY 2.5%	2.500	01/31/2024		AA+	Aaa	2,900,000.00	3,014,187.50	1.94	2,848,003.90	1.89	0.65
91282CEG2	USA TREASURY 2.25%	2.250	03/31/2024		AA+	Aaa	4,000,000.00	3,976,263.40	2.56	3,902,343.76	2.59	0.81
912828X70	USA TREASURY 2%	2.000	04/30/2024		AA+	Aaa	2,000,000.00	2,100,709.83	1.35	1,941,640.62	1.29	0.89
912828XT2	USA TREASURY 2%	2.000	05/31/2024		AA+	Aaa	3,000,000.00	3,096,093.75	1.99	2,906,484.36	1.93	0.97
912828YH7	USA TREASURY 1.5%	1.500	09/30/2024		AA+	Aaa	3,030,000.00	3,127,893.35	2.01	2,898,976.16	1.93	1.29
9128283D0	USA TREASURY 2.25%	2.250	10/31/2024		AA+	Aaa	2,000,000.00	1,970,787.95	1.27	1,929,921.88	1.28	1.36
912828J27	USA TREASURY 2%	2.000	02/15/2025		AA+	Aaa	5,000,000.00	5,275,390.63	3.39	4,788,281.25	3.18	1.64
912828ZF0	USA TREASURY 0.5%	0.500	03/31/2025		AA+	Aaa	2,500,000.00	2,495,410.16	1.61	2,325,292.98	1.55	1.78
9128284M9	USA TREASURY 2.875%	2.875	04/30/2025		AA+	Aaa	5,000,000.00	4,934,782.38	3.18	4,852,929.70	3.23	1.82
912828Y79	USA TREASURY 2.875%	2.875	07/31/2025		AA+	Aaa	5,000,000.00	4,928,337.06	3.17	4,849,609.40	3.22	2.04
9128285C0	USA TREASURY 3%	3.000	09/30/2025		AA+	Aaa	4,100,000.00	4,071,505.92	2.62	3,986,289.04	2.65	2.20
9128285J5	USA TREASURY 3%	3.000	10/31/2025		AA+	Aaa	5,000,000.00	4,938,883.94	3.18	4,858,984.40	3.23	2.28
9128285T3	USA TREASURY 2.625%	2.625	12/31/2025		AA+	Aaa	3,000,000.00	2,954,541.30	1.90	2,887,734.36	1.92	2.42
91282CGE5	USA TREASURY 3.875%	3.875	01/15/2026		AA+	Aaa	5,000,000.00	4,961,540.19	3.19	4,965,039.05	3.30	2.42
912828U24	USA TREASURY 2%	2.000	11/15/2026		AA+	Aaa	5,000,000.00	4,578,337.06	2.95	4,683,007.80	3.11	3.26
91282CEF4	USA TREASURY 2.5%	2.500	03/31/2027		AA+	Aaa	5,000,000.00	4,627,929.69	2.98	4,749,023.45	3.16	3.56
<b>Issuer total</b>							<b>72,030,000.00</b>	<b>71,656,606.39</b>	<b>46.11</b>	<b>69,747,193.24</b>	<b>46.35</b>	<b>1.72</b>

## Federal Home Loan Banks

313383QR5	FEDERAL HOME LOAN	3.250	06/09/2023		AA+	Aaa	4,125,000.00	4,349,070.00	2.80	4,123,026.44	2.74	0.02
3130A3VC5	FEDERAL HOME LOAN	2.250	12/08/2023		AA+	Aaa	2,900,000.00	2,991,236.90	1.92	2,855,385.39	1.90	0.50
3130A8HK2	FEDERAL HOME LOAN	1.750	06/14/2024		AA+	Aaa	2,000,000.00	2,074,402.00	1.33	1,931,222.38	1.28	1.00

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of May 31, 2023

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
<b>Federal Home Loan Banks</b>												
3130ANQE3	FEDERAL HOME LOAN	0.500	08/26/2024	08/26/2023	AA+	Aaa	3,000,000.00	3,000,000.00	1.93	2,827,276.05	1.88	1.20
3130ATVD6	FEDERAL HOME LOAN	4.875	09/13/2024		AA+	Aaa	5,000,000.00	5,031,945.95	3.24	4,992,968.45	3.32	1.22
3130APQ57	FEDERAL HOME LOAN	1.000	02/24/2025	08/24/2023	AA+	Aaa	3,500,000.00	3,499,475.00	2.25	3,261,880.13	2.17	1.67
3130ANWN	FEDERAL HOME LOAN	0.700	06/30/2025	06/30/2023	AA+	Aaa	2,900,000.00	2,898,550.00	1.87	2,665,579.66	1.77	1.99
3130AL7C2	FEDERAL HOME LOAN	0.500	08/25/2025	08/25/2023	AA+	Aaa	2,300,000.00	2,300,000.00	1.48	2,095,450.26	1.39	2.14
3130AKXJ0	FEDERAL HOME LOAN	0.600	02/24/2026	08/24/2023	AA+	Aaa	2,300,000.00	2,297,930.00	1.48	2,062,647.52	1.37	2.58
3130ATS57	FEDERAL HOME LOAN	4.500	03/10/2028		AA+	Aaa	4,000,000.00	4,165,720.00	2.68	4,101,466.48	2.73	4.20
<b>Issuer total</b>							<b>32,025,000.00</b>	<b>32,608,329.85</b>	<b>20.98</b>	<b>30,916,902.76</b>	<b>20.55</b>	<b>1.64</b>
<b>Federal National Mortgage Association</b>												
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	3.31	4,916,353.17	3.27	0.28
3135G0V34	FANNIE MAE 2.5%	2.500	02/05/2024		AA+	Aaa	3,000,000.00	3,084,780.00	1.99	2,942,966.37	1.96	0.66
3136G4Z97	FANNIE MAE 0.375%	0.375	02/28/2024	08/28/2023	AA+	Aaa	2,000,000.00	1,998,000.00	1.29	1,926,831.48	1.28	0.73
3135G0V75	FANNIE MAE 1.75%	1.750	07/02/2024		AA+	Aaa	4,000,000.00	4,009,600.00	2.58	3,870,740.32	2.57	1.05
3136G4P31	FANNIE MAE 0.45%	0.450	08/19/2024	08/19/2023	AA+	Aaa	2,000,000.00	1,999,500.00	1.29	1,885,183.04	1.25	1.19
3135G06M0	FANNIE MAE 0.5%	0.500	12/16/2024	06/16/2023	AA+	Aaa	3,000,000.00	3,000,000.00	1.93	2,793,866.49	1.86	1.47
3135G0X24	FANNIE MAE 1.625%	1.625	01/07/2025		AA+	Aaa	3,000,000.00	3,159,375.00	2.03	2,859,144.33	1.90	1.54
3135G06L2	FANNIE MAE 0.875%	0.875	12/18/2026	06/18/2023	AA+	Aaa	2,250,000.00	1,975,500.00	1.27	1,979,709.55	1.32	3.19
<b>Issuer total</b>							<b>24,200,000.00</b>	<b>24,373,022.50</b>	<b>15.68</b>	<b>23,174,794.75</b>	<b>15.40</b>	<b>1.11</b>
<b>Federal Farm Credit Banks Funding Corp</b>												
3133EPCF0	FEDERAL FARM CREDIT	4.500	03/02/2026		AA+	Aaa	1,600,000.00	1,623,828.80	1.04	1,610,108.48	1.07	2.52
3133ENM64	FEDERAL FARM CREDIT	3.500	06/16/2026		AA+	Aaa	2,000,000.00	1,957,860.00	1.26	1,958,360.78	1.30	2.79
3133EPTG6	FEDERAL FARM CREDIT	3.875	04/26/2027		AA+	Aaa	4,000,000.00	4,004,960.00	2.58	3,970,574.32	2.64	3.55
3133ENL99	FEDERAL FARM CREDIT	3.375	09/15/2027		AA+	Aaa	5,000,000.00	4,809,572.50	3.09	4,870,486.95	3.24	3.89
<b>Issuer total</b>							<b>12,600,000.00</b>	<b>12,396,221.30</b>	<b>7.98</b>	<b>12,409,530.53</b>	<b>8.25</b>	<b>3.43</b>

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of May 31, 2023

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
<b>Walmart Inc</b>												
931142EW9	WALMART INC 3.9%	3.900	09/09/2025		AA	Aa2	4,200,000.00	4,145,106.00	2.67	4,157,535.77	2.76	2.12
<b>Issuer total</b>							<b>4,200,000.00</b>	<b>4,145,106.00</b>	<b>2.67</b>	<b>4,157,535.77</b>	<b>2.76</b>	<b>2.12</b>
<b>Colgate-Palmolive Co</b>												
194162AM5	COLGATE-PALMOLIVE CO	3.100	08/15/2025		AA-	Aa3	1,543,000.00	1,478,271.15	0.95	1,503,690.35	1.00	2.07
194162AQ6	COLGATE-PALMOLIVE CO	4.800	03/02/2026		AA-	Aa3	1,399,000.00	1,419,607.27	0.91	1,420,584.61	0.94	2.51
<b>Issuer total</b>							<b>2,942,000.00</b>	<b>2,897,878.42</b>	<b>1.86</b>	<b>2,924,274.96</b>	<b>1.94</b>	<b>2.29</b>
<b>Federal Home Loan Mortgage Corp</b>												
3134GV4S4	FREDDIE MAC 0.45%	0.450	07/08/2024		AA+	Aaa	2,500,000.00	2,500,000.00	1.61	2,378,683.58	1.58	1.07
<b>Issuer total</b>							<b>2,500,000.00</b>	<b>2,500,000.00</b>	<b>1.61</b>	<b>2,378,683.58</b>	<b>1.58</b>	<b>1.07</b>
<b>City of New York NY</b>												
64966QBZ2	NEW YORK NY 2.08%	2.080	08/01/2023		AA	Aa2	2,000,000.00	2,021,320.00	1.30	1,988,469.60	1.32	0.17
<b>Issuer total</b>							<b>2,000,000.00</b>	<b>2,021,320.00</b>	<b>1.30</b>	<b>1,988,469.60</b>	<b>1.32</b>	<b>0.17</b>
<b>Microsoft Corp</b>												
594918BJ2	MICROSOFT CORP 3.125%	3.125	11/03/2025	08/03/2025	AAA	Aaa	2,000,000.00	1,938,400.00	1.25	1,944,761.80	1.29	2.18
<b>Issuer total</b>							<b>2,000,000.00</b>	<b>1,938,400.00</b>	<b>1.25</b>	<b>1,944,761.80</b>	<b>1.29</b>	<b>2.18</b>
<b>Massachusetts Water Resources Authority</b>												
576051VX1	MASSACHUSETTS ST	1.862	08/01/2024		AA+	Aa1	865,000.00	865,000.00	0.56	833,586.40	0.55	1.12
<b>Issuer total</b>							<b>865,000.00</b>	<b>865,000.00</b>	<b>0.56</b>	<b>833,586.40</b>	<b>0.55</b>	<b>1.12</b>
<b>Grand total</b>							<b>155,362,000.00</b>	<b>155,401,884.46</b>	<b>100.00</b>	<b>150,475,733.39</b>	<b>100.00</b>	<b>1.74</b>



# SECURITIES PURCHASED

For the period May 1, 2023 - May 31, 2023

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Unit cost	Principal cost	Accrued interest
Government Agencies								
3130ATS57	FEDERAL HOME LOAN BANK 4.5% STONEX FINANCIAL INC	05/12/2023 05/15/2023	4.500	03/10/2028	4,000,000.00	104.14	(4,165,720.00)	(32,500.00)
Total Government Agencies					4,000,000.00		(4,165,720.00)	(32,500.00)
Grand total					4,000,000.00		(4,165,720.00)	(32,500.00)

# SECURITIES SOLD AND MATURED

CITY OF ASPEN

For the period May 1, 2023 - May 31, 2023

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost at sale or maturity	Price	Fair value at sale or maturity	Realized gain (loss)	Accrued interest sold
<b>Government Bonds</b>											
912828VB3	UNITED STATES OF AMERICA TBOND 1.75% 05-15-2023	05/15/2023 05/15/2023	1.750		(4,000,000.00)	3,981,406.25	4,000,000.00	0.00	4,000,000.00	0.00	0.00
<b>Total (Government Bonds)</b>					<b>(4,000,000.00)</b>	<b>3,981,406.25</b>	<b>4,000,000.00</b>		<b>4,000,000.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Municipal/Provincial Bonds</b>											
977100CZ7	WISCONSIN ST GEN FD ANNUAL APPROPRIATIONREV 2.049% 05-01-2023 BEO TAXABLE	05/01/2023 05/01/2023	2.049		(4,000,000.00)	4,018,840.00	4,000,000.00	0.00	4,000,000.00	0.00	0.00
<b>Total (Municipal/Provincial Bonds)</b>					<b>(4,000,000.00)</b>	<b>4,018,840.00</b>	<b>4,000,000.00</b>		<b>4,000,000.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Grand total</b>					<b>(8,000,000.00)</b>	<b>8,000,246.25</b>	<b>8,000,000.00</b>		<b>8,000,000.00</b>	<b>0.00</b>	<b>0.00</b>

# DETAIL OF RETURN AND INTEREST RECEIVED

For the period May 1, 2023 - May 31, 2023

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
<b>Corporate Bonds</b>						
194162AM5	COLGATE-PALMOLIVE CO 3.1% 15AUG2025	1,900.06	0.00	(1,768.18)	4,118.95	0.00
194162AQ6	COLGATE-PALMOLIVE CO 4.8% 02MAR2026	(578.85)	0.00	(9,455.35)	5,782.53	0.00
594918BJ2	MICROSOFT CORP 3.125% 03NOV2025 (CALLABLE 03AUG25)	1,835.15	0.00	(12,219.92)	5,381.94	31,250.00
931142EW9	WALMART INC 3.9% 09SEP2025	1,550.68	0.00	(17,555.88)	14,105.00	0.00
<b>Total Corporate Bonds</b>		<b>4,707.04</b>	<b>0.00</b>	<b>(40,999.33)</b>	<b>29,388.42</b>	<b>31,250.00</b>
<b>Government Agencies</b>						
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28AUG23) #0000	47.58	0.00	4,597.00	645.83	0.00
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG23)	10.48	0.00	(3,566.70)	775.00	0.00
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16JUN23)	0.00	0.00	(13,425.57)	1,291.67	0.00
3135G06L2	FANNIE MAE 0.875% 18DEC2026 (CALLABLE 18JUN23)	5,652.03	0.00	(22,544.84)	1,695.31	0.00
3135G0X24	FANNIE MAE 1.625% 07JAN2025	(3,082.69)	0.00	(8,455.68)	4,197.92	0.00
3135G0V75	FANNIE MAE 1.75% 02JUL2024	(175.18)	0.00	(1,174.96)	6,027.78	0.00
3135G0V34	FANNIE MAE 2.5% 05FEB2024	(1,668.90)	0.00	(816.03)	6,458.34	0.00
3135G0U43	FANNIE MAE 2.875% 12SEP2023	(3,957.01)	0.00	4,315.17	12,254.69	0.00
3133ENL99	FEDERAL FARM CREDIT BANK 3.375% 15SEP2027	3,211.26	0.00	(51,141.85)	14,531.25	0.00
3133ENM64	FEDERAL FARM CREDIT BANK 3.5% 16JUN2026	944.13	0.00	(19,022.86)	6,027.77	0.00
3133EPTG6	FEDERAL FARM CREDIT BANK 3.875% 26APR2027	(103.33)	0.00	(41,007.44)	12,916.66	0.00
3133EPCF0	FEDERAL FARM CREDIT BANK 4.5% 02MAR2026	(669.35)	0.00	(13,397.26)	6,200.00	0.00
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25AUG23)	0.00	0.00	(16,425.59)	990.28	0.00
3130ANQE3	FEDERAL HOME LOAN BANK 0.5% 26AUG2024 (CALLABLE 26AUG23) #0004	0.00	0.00	(5,707.35)	1,291.66	0.00

# DETAIL OF RETURN AND INTEREST RECEIVED

For the period May 1, 2023 - May 31, 2023

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
<b>Government Agencies</b>						
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24AUG23)	34.20	0.00	(19,273.91)	1,188.33	0.00
3130ANWN6	FEDERAL HOME LOAN BANK 0.7% 30JUN2025 (CALLABLE 30JUN23) #0000	31.89	0.00	(20,006.32)	1,691.66	0.00
3130APQ57	FEDERAL HOME LOAN BANK 1% 24FEB2025 (CALLABLE 24AUG23)	13.27	0.00	(19,551.80)	3,013.89	17,500.00
3130A8HK2	FEDERAL HOME LOAN BANK 1.75% 14JUN2024	(2,207.77)	0.00	(2,513.80)	3,013.89	0.00
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	(1,904.88)	0.00	(506.36)	5,618.75	0.00
313383QR5	FEDERAL HOME LOAN BANK 3.25% 09JUN2023	(4,697.48)	0.00	6,495.85	11,544.27	0.00
3130ATS57	FEDERAL HOME LOAN BANK 4.5% 10MAR2028	(1,810.63)	0.00	(64,253.52)	8,000.00	0.00
3130ATVD6	FEDERAL HOME LOAN BANK 4.875% 13SEP2024	(1,518.83)	0.00	(23,402.50)	20,989.58	0.00
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 CALLABLE	0.00	0.00	(1,457.72)	968.75	0.00
<b>Total Government Agencies</b>		<b>(11,851.21)</b>	<b>0.00</b>	<b>(332,244.04)</b>	<b>131,333.28</b>	<b>17,500.00</b>
<b>Government Bonds</b>						
912828VB3	UNITED STATES OF AMERICA TBOND 1.75% 05-15-2023	815.52	0.00	4,428.92	2,900.55	35,000.00
91282CAW1	USA TREASURY 0.25% 15NOV2023	11.09	0.00	4,882.82	530.72	3,125.00
912828ZF0	USA TREASURY 0.5% 31MAR2025	109.62	0.00	(11,718.75)	1,058.74	0.00
912828S92	USA TREASURY 1.25% 31JUL2023	(2,080.07)	0.00	9,177.99	3,211.33	0.00
912828YH7	USA TREASURY 1.5% 30SEP2024	(2,648.08)	0.00	(10,534.01)	3,849.59	0.00
912828J27	USA TREASURY 2% 15FEB2025	(6,231.46)	0.00	(24,218.75)	8,563.54	0.00
912828U24	USA TREASURY 2% 15NOV2026	8,714.37	0.00	(43,750.00)	8,491.48	50,000.00
912828X70	USA TREASURY 2% 30APR2024	(2,733.80)	0.00	(3,125.00)	3,369.57	20,000.00
912828XT2	USA TREASURY 2% 31MAY2024	(3,220.44)	0.00	(6,679.71)	5,109.89	30,000.00

# DETAIL OF RETURN AND INTEREST RECEIVED

For the period May 1, 2023 - May 31, 2023

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
<b>Government Bonds</b>						
91282CEG2	USA TREASURY 2.25% 31MAR2024	1,101.55	0.00	(5,156.24)	7,622.95	0.00
9128283D0	USA TREASURY 2.25% 31OCT2024	980.05	0.00	(8,515.62)	3,790.76	22,500.00
9128285Z9	USA TREASURY 2.5% 31JAN2024	(2,227.70)	0.00	(566.40)	6,208.56	0.00
91282CEF4	USA TREASURY 2.5% 31MAR2027	7,080.52	0.00	(49,023.45)	10,587.43	0.00
9128285T3	USA TREASURY 2.625% 31DEC2025	1,119.31	0.00	(22,148.46)	6,743.79	0.00
9128284M9	USA TREASURY 2.875% 30APR2025	1,936.54	0.00	(32,226.55)	12,109.38	71,875.00
912828Y79	USA TREASURY 2.875% 31JUL2025	1,955.59	0.00	(35,546.85)	12,310.08	0.00
9128285K2	USA TREASURY 2.875% 31OCT2023	(3,305.36)	0.00	195.30	12,109.38	71,875.00
9128285C0	USA TREASURY 3% 30SEP2025	742.28	0.00	(28,667.98)	10,418.03	0.00
9128285J5	USA TREASURY 3% 31OCT2025	1,542.83	0.00	(37,304.65)	12,635.87	75,000.00
91282CGE5	USA TREASURY 3.875% 15JAN2026	1,110.11	0.00	(42,968.75)	16,591.85	0.00
<b>Total Government Bonds</b>		<b>4,772.47</b>	<b>0.00</b>	<b>(343,466.14)</b>	<b>148,213.49</b>	<b>379,375.00</b>
<b>Municipal/Provincial Bonds</b>						
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	0.00	0.00	(1,220.00)	1,386.93	0.00
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	(456.20)	0.00	3,188.60	3,582.23	0.00
977100CZ7	WISCONSIN ST GEN FD ANNUAL APPROPRIATIONREV 2.049% 05-01-2023 BEO TAXABLE	(15.23)	0.00	0.00	227.67	40,980.00
<b>Total Municipal/Provincial Bonds</b>		<b>(471.43)</b>	<b>0.00</b>	<b>1,968.60</b>	<b>5,196.83</b>	<b>40,980.00</b>
<b>Grand total</b>		<b>(2,843.13)</b>	<b>0.00</b>	<b>(714,740.91)</b>	<b>314,132.02</b>	<b>469,105.00</b>

# TRANSACTION REPORT

For the period May 1, 2023 - May 31, 2023

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain(loss)	Principal	Interest	Transaction total
04/30/2023 04/30/2023	9128283D0	Income	Government Bonds	USA TREASURY 2.25%	10/31/2024	2,000,000.00	0.00	0.00	22,500.00	22,500.00
04/30/2023 04/30/2023	9128284M9	Income	Government Bonds	USA TREASURY 2.875%	04/30/2025	5,000,000.00	0.00	0.00	71,875.00	71,875.00
04/30/2023 04/30/2023	9128285J5	Income	Government Bonds	USA TREASURY 3% 31OCT2025	10/31/2025	5,000,000.00	0.00	0.00	75,000.00	75,000.00
04/30/2023 04/30/2023	9128285K2	Income	Government Bonds	USA TREASURY 2.875%	10/31/2023	5,000,000.00	0.00	0.00	71,875.00	71,875.00
04/30/2023 04/30/2023	912828X70	Income	Government Bonds	USA TREASURY 2% 30APR2024	04/30/2024	2,000,000.00	0.00	0.00	20,000.00	20,000.00
05/01/2023 05/01/2023	977100CZ7	Income	Municipal/Provincial Bonds	WISCONSIN ST GEN FD	05/01/2023	4,000,000.00	0.00	0.00	40,980.00	40,980.00
05/01/2023 05/01/2023	977100CZ7	Capital Change	Municipal/Provincial Bonds	WISCONSIN ST GEN FD	05/01/2023	(4,000,000.00)	0.00	4,000,000.00	0.00	4,000,000.00
05/03/2023 05/03/2023	594918BJ2	Income	Corporate Bonds	MICROSOFT CORP 3.125%	11/03/2025	2,000,000.00	0.00	0.00	31,250.00	31,250.00
05/12/2023 05/15/2023	3130ATS57	Bought	Government Agencies	FEDERAL HOME LOAN BANK	03/10/2028	4,000,000.00	0.00	(4,165,720.00)	(32,500.00)	(4,198,220.00)
05/15/2023 05/15/2023	912828U24	Income	Government Bonds	USA TREASURY 2% 15NOV2026	11/15/2026	5,000,000.00	0.00	0.00	50,000.00	50,000.00
05/15/2023 05/15/2023	912828VB3	Income	Government Bonds	UNITED STATES OF AMERICA	05/15/2023	4,000,000.00	0.00	0.00	35,000.00	35,000.00
05/15/2023 05/15/2023	912828VB3	Capital Change	Government Bonds	UNITED STATES OF AMERICA	05/15/2023	(4,000,000.00)	0.00	4,000,000.00	0.00	4,000,000.00
05/15/2023 05/15/2023	91282CAW1	Income	Government Bonds	USA TREASURY 0.25%	11/15/2023	2,500,000.00	0.00	0.00	3,125.00	3,125.00
05/24/2023 05/24/2023	3130APQ57	Income	Government Agencies	FEDERAL HOME LOAN BANK 1%	02/24/2025	3,500,000.00	0.00	0.00	17,500.00	17,500.00
05/31/2023 05/31/2023	912828XT2	Income	Government Bonds	USA TREASURY 2% 31MAY2024	05/31/2024	3,000,000.00	0.00	0.00	30,000.00	30,000.00

# ADDITIONAL INFORMATION

## As of May 31, 2023

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

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For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S. Treasury and U.S. agency securities a quality rating based on the methodology used within the respective benchmark index. When Moody's, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moody's and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

The ICE BofA 3 Month US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The ICE BofA 6 Month US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The ICE BofA 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The ICE BofA 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

# ADDITIONAL INFORMATION

## As of May 31, 2023

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