



CITY OF ASPEN

Monthly Financial Report

For the Month Ended June 30, 2023

(All Figures Unaudited)

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City of Aspen Year-to-Date Financials

Overview

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

How To Use This Document

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

Financial Summary

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

City of Aspen
Year-to-Date Financials: Jun-23
Revenues: All Funds

Fund	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
001-General Fund	42,456,462	3,042,144	25,292,699	17,163,763	60%
100-Parks and Open Space Fund	19,054,860	133,191	7,843,604	11,211,256	41%
120-Arts and Culture Fund	6,383,940	415,255	5,352,235	1,031,705	84%
130-Tourism Promotion Fund	4,095,250	(155)	2,046,193	2,049,057	50%
131-Public Education Fund	4,317,120	0	1,417,649	2,899,471	33%
132-REMP Fund	800,000	263,132	633,892	166,108	79%
141-Transportation Fund	4,662,850	42,204	2,400,251	2,262,599	51%
150-Housing Development Fund	36,338,377	1,347,534	10,183,229	26,155,148	28%
152-Kids First Fund	4,165,150	1,177	1,780,815	2,384,335	43%
160-Stormwater Fund	3,613,410	148,152	1,579,349	2,034,061	44%
000-Asset Management Plan Fund	4,446,600	464,000	4,111,079	335,521	92%
250-Debt Service Fund	0	0	0	0	0%
421-Water Utility Fund	12,244,837	1,329,854	6,211,401	6,033,436	51%
431-Electric Utility Fund	11,419,040	780,992	5,939,878	5,479,162	52%
451-Parking Fund	4,273,200	209,894	2,458,917	1,814,283	58%
471-Golf Course Fund	2,678,500	369,139	1,705,954	972,546	64%
491-Truscott I Housing Fund	1,462,210	116,357	752,988	709,222	51%
492-Marolt Housing Fund	1,609,560	14,397	636,849	972,711	40%
501-Employee Benefits Fund	6,731,400	529,958	3,484,329	3,247,071	52%
505-Employee Housing Fund	374,600	24,323	414,915	(40,315)	111%
510-Information Technology Fund	611,410	8,086	158,540	452,870	26%
600-Deposit Agency Fund	0	(1,107)	26,705	(26,705)	0%
607-Drug Recovery Agency Fund	0	(1)	22	(22)	0%
Revenues	171,738,776	9,238,526	84,431,496	87,307,280	49%
001-General Fund	1,948,450	0	782,054	1,166,396	40%
100-Parks and Open Space Fund	338,100	0	140,875	197,225	42%
141-Transportation Fund	1,350,000	0	562,500	787,500	42%
150-Housing Development Fund	950,000	0	395,833	554,167	42%
000-Asset Management Plan Fund	1,558,780	0	0	1,558,780	0%
250-Debt Service Fund	6,050,120	0	2,750,055	3,300,066	45%
431-Electric Utility Fund	3,600	0	0	3,600	0%
471-Golf Course Fund	344,700	0	143,625	201,075	42%
505-Employee Housing Fund	3,469,600	0	1,434,833	2,034,767	41%
510-Information Technology Fund	3,054,175	0	1,246,583	1,807,592	41%
Transfers In	19,067,525	0	7,456,359	11,611,166	39%
Total Revenues	190,806,301	9,238,526	91,887,855	98,918,446	48%

City of Aspen
Year-to-Date Financials: Jun-23
Expenditures: All Funds

Fund	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
001-General Fund	40,685,765	2,355,111	17,438,121	23,247,644	43%
100-Parks and Open Space Fund	22,778,533	679,477	5,282,323	17,496,210	23%
120-Arts and Culture Fund	13,126,198	304,351	3,152,534	9,973,664	24%
130-Tourism Promotion Fund	3,995,250	102,013	2,032,349	1,962,901	51%
131-Public Education Fund	4,317,120	0	1,417,649	2,899,471	33%
132-REMP Fund	1,250,000	0	937,500	312,500	75%
141-Transportation Fund	4,309,472	445,307	1,390,407	2,919,065	32%
150-Housing Development Fund	36,380,562	54,557	5,872,802	30,507,760	16%
152-Kids First Fund	4,948,016	245,677	1,105,852	3,842,164	22%
160-Stormwater Fund	3,882,947	47,753	311,154	3,571,793	8%
000-Asset Management Plan Fund	12,863,100	539,067	1,295,423	11,567,677	10%
250-Debt Service Fund	6,050,120	3,500	1,242,051	4,808,069	21%
421-Water Utility Fund	17,860,097	360,117	2,544,741	15,315,356	14%
431-Electric Utility Fund	12,980,222	399,021	4,536,596	8,443,626	35%
451-Parking Fund	3,310,489	125,731	1,084,506	2,225,983	33%
471-Golf Course Fund	3,125,242	169,814	858,706	2,266,536	27%
491-Truscott I Housing Fund	1,818,640	44,373	367,831	1,450,809	20%
492-Marolt Housing Fund	1,101,500	38,211	334,196	767,304	30%
501-Employee Benefits Fund	6,377,930	527,843	2,536,199	3,841,731	40%
505-Employee Housing Fund	5,981,275	36,915	379,344	5,601,931	6%
510-Information Technology Fund	4,381,314	105,830	842,972	3,538,342	19%
621-GASB 34 Government Wide - Housing	0	0	2,990	(2,990)	0%
Expenditures	211,523,792	6,584,669	54,966,246	156,557,546	26%
001-General Fund	1,871,800	0	779,917	1,091,883	42%
100-Parks and Open Space Fund	1,737,600	0	724,000	1,013,600	42%
120-Arts and Culture Fund	817,300	0	340,542	476,758	42%
141-Transportation Fund	380,100	0	158,375	221,725	42%
150-Housing Development Fund	964,300	0	401,792	562,508	42%
152-Kids First Fund	293,800	0	122,417	171,383	42%
160-Stormwater Fund	244,300	0	101,792	142,508	42%
421-Water Utility Fund	1,384,600	0	576,917	807,683	42%
431-Electric Utility Fund	592,900	0	247,042	345,858	42%
451-Parking Fund	471,600	0	196,500	275,100	42%
471-Golf Course Fund	251,900	0	104,958	146,942	42%
491-Truscott I Housing Fund	73,400	0	30,583	42,817	42%
492-Marolt Housing Fund	65,000	0	27,083	37,917	42%
510-Information Technology Fund	224,800	0	93,667	131,133	42%
Overhead and Housing Allocations	9,373,400	0	3,905,583	5,467,817	42%
001-General Fund	4,591,195	0	1,963,333	2,627,862	43%
100-Parks and Open Space Fund	4,141,010	0	1,847,328	2,293,682	45%
120-Arts and Culture Fund	247,200	0	92,458	154,742	37%
132-REMP Fund	230,600	0	54,417	176,183	24%
141-Transportation Fund	1,147,440	0	59,629	1,087,811	5%
150-Housing Development Fund	24,850	0	10,354	14,496	42%

City of Aspen
Year-to-Date Financials: Jun-23
Expenditures: All Funds

Fund	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
152-Kids First Fund	107,130	0	43,058	64,072	40%
160-Stormwater Fund	519,350	0	51,511	467,839	10%
421-Water Utility Fund	1,448,500	0	598,333	850,167	41%
431-Electric Utility Fund	824,070	0	339,750	484,320	41%
451-Parking Fund	1,516,040	0	629,375	886,665	42%
471-Golf Course Fund	103,070	0	38,458	64,612	37%
491-Truscott I Housing Fund	265,300	0	110,542	154,758	42%
492-Marolt Housing Fund	714,300	0	297,625	416,675	42%
510-Information Technology Fund	169,670	0	73,603	96,067	43%
Transfers Out	16,049,725	0	6,209,775	9,839,950	39%
Total Expenditures	236,946,917	6,584,669	65,081,604	171,865,313	27%

City of Aspen
Year-to-Date Financials

General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

City of Aspen
Year-to-Date Financials: Jun-23
000-Asset Management Plan Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,356,600	\$398,912	\$3,570,721	\$785,879	82%
41121-Property tax - delinquent	\$0	\$0	\$0	\$0	0%
43429-Other state capital grants	\$90,000	\$0	\$17,500	\$72,500	19%
45530-Refund of expenditures - Other	\$0	\$83,765	\$83,765	(\$83,765)	0%
46111-Pooled cash investment income	\$0	\$39,228	\$222,748	(\$222,748)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$76,002)	\$14,551	(\$14,551)	0%
46119-Other interest income	\$0	\$18,097	\$201,795	(\$201,795)	0%
General Revenue	\$4,446,600	\$464,000	\$4,111,079	\$335,521	92%
Total Revenues	\$4,446,600	\$464,000	\$4,111,079	\$335,521	92%
64160-Transfer from Stormwater Fund	\$400,000	\$0	\$0	\$400,000	0%
64132-Transfer from REMP Fund	\$100,000	\$0	\$0	\$100,000	0%
64001-Transfer from General Fund	\$30,000	\$0	\$0	\$30,000	0%
64141-Transfer from Transportation Fund	\$1,000,000	\$0	\$0	\$1,000,000	0%
64001-Transfer from General Fund	\$28,780	\$0	\$0	\$28,780	0%
Transfers In	\$1,558,780	\$0	\$0	\$1,558,780	0%
Total Revenues and Transfers	\$6,005,380	\$464,000	\$4,111,079	\$1,894,301	68%
000-Non-Classified	\$78,010	\$7,988	\$65,462	\$12,548	84%
Operating Expenditures	\$78,010	\$7,988	\$65,462	\$12,548	84%
113-Clerks Office	\$36,100	\$0	\$0	\$36,100	0%
119-Asset Management	\$999,270	\$17,534	\$98,681	\$900,589	10%
221-Police	\$156,000	\$0	\$52,616	\$103,384	34%
321-Streets	\$2,547,145	\$0	\$27,896	\$2,519,249	1%
325-Climate Action	\$222,700	\$1,388	\$88,218	\$134,482	40%
327-Engineering	\$6,143,484	\$487,540	\$736,922	\$5,406,562	12%
431-Environmental Health	\$25,000	\$0	\$0	\$25,000	0%
542-Recreation	\$1,356,027	\$12,150	\$120,994	\$1,235,033	9%
592-Business Services	\$80,000	\$1,576	\$6,175	\$73,825	8%
Capital Expenditures	\$11,565,726	\$520,188	\$1,131,502	\$10,434,224	10%
118-Information Technology	\$202,548	\$0	\$4,978	\$0	0%
119-Asset Management	\$152,000	\$0	\$2,262	\$0	0%
321-Streets	\$56,000	\$0	\$357	\$0	0%
327-Engineering	\$292,631	\$10,892	\$36,160	\$0	0%
542-Recreation	\$163,700	\$0	\$0	\$0	0%
552-Red Brick Arts	\$0	\$0	\$420	\$0	0%
592-Business Services	\$352,485	\$0	\$54,283	\$0	0%
Capital Maintenance	\$1,219,364	\$10,892	\$98,459	\$1,120,905	8%
Total Expenditures	\$12,863,100	\$539,067	\$1,295,423	\$11,567,677	10%
Total Expenditures and Transfers	\$12,863,100	\$539,067	\$1,295,423	\$11,567,677	10%
Net Change in Fund Balance	(\$6,857,720)			\$2,815,656	

City of Aspen
Year-to-Date Financials: Jun-23
001-General Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,358,600	\$399,095	\$3,572,360	\$786,240	82%
41121-Property tax - delinquent	\$1,000	\$0	\$0	\$1,000	0%
41151-Specific ownership tax	\$243,360	\$27,522	\$148,583	\$94,777	61%
41211-County sales tax share	\$17,458,000	\$997,641	\$7,695,087	\$9,762,913	44%
41281-City Tobacco Tax	\$350,000	\$15,691	\$125,086	\$224,914	36%
41291-Penalty on City Tobacco Tax	\$0	\$0	\$199	(\$199)	0%
41811-Liquor occupation tax	\$114,440	\$9,385	\$54,965	\$59,475	48%
41821-Cable franchise tax	\$327,730	\$0	\$83,015	\$244,715	25%
41822-Natural Gas franchise tax	\$218,480	\$0	\$156,365	\$62,115	72%
41823-Phone franchise tax	\$31,210	\$1,165	\$8,204	\$23,007	26%
41824-Electric franchise tax	\$380,000	\$0	\$105,071	\$274,929	28%
41825-PEG capital contribution	\$15,610	\$0	\$3,310	\$12,300	21%
41831-Business occupation tax	\$600,000	\$14,350	\$743,200	(\$143,200)	124%
43512-Retail marijuana tax	\$150,000	\$7,080	\$47,470	\$102,530	32%
43811-Treasurer's interest	\$20,000	\$1,081	\$1,448	\$18,552	7%
45530-Refund of expenditures - Other	\$6,624,600	\$552,050	\$3,341,008	\$3,283,592	50%
46111-Pooled cash investment income	\$0	\$52,642	\$287,193	(\$287,193)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$101,989)	\$13,638	(\$13,638)	0%
46119-Other interest income	\$0	\$24,285	\$259,602	(\$259,602)	0%
Non-Classified Revenue	\$30,893,030	\$1,999,998	\$16,645,802	\$14,247,228	54%
113-Clerks Office	\$63,500	\$15,981	\$37,594	\$25,906	59%
114-Managers Office	\$0	\$966	\$6,924	(\$6,924)	0%
116-Attorney	\$0	\$79	\$72,279	(\$72,279)	0%
117-Finance	\$263,880	\$6,484	\$193,885	\$69,995	73%
119-Asset Management	\$124,260	\$13,691	\$61,192	\$63,068	49%
122-Planning	\$641,000	\$65,298	\$667,314	(\$26,314)	104%
123-Building	\$5,690,000	\$990,986	\$5,451,444	\$238,556	96%
221-Police	\$280,602	\$26,636	\$136,281	\$144,321	49%
321-Streets	\$494,100	\$40,441	\$188,549	\$305,551	38%
327-Engineering	\$1,741,440	\$266,858	\$1,220,772	\$520,668	70%
431-Environmental Health	\$107,510	\$13,550	\$53,108	\$54,402	49%
532-Events	\$28,200	\$568	\$5,844	\$22,356	21%
542-Recreation	\$2,128,940	\$183,096	\$1,134,198	\$994,742	53%
Department Specific Revenue	\$11,563,432	\$1,624,634	\$9,229,384	\$2,334,048	80%
Total Revenues	\$42,456,462	\$3,624,631	\$25,875,187	\$16,581,275	61%
64100-Transfer from Parks Fund	\$1,760	\$0	\$0	\$1,760	0%
64120-Transfer from Wheeler Fund	\$25,300	\$0	\$0	\$25,300	0%
64132-Transfer from REMP Fund	\$130,600	\$10,883	\$65,300	\$65,300	50%

64141-Transfer from Transportation Fund	\$4,330	\$0	\$0	\$4,330	0%
64152-Transfer from Daycare Fund	\$3,790	\$0	\$0	\$3,790	0%
64160-Transfer from Stormwater Fund	\$1,600	\$0	\$0	\$1,600	0%
64421-Transfer from Water Fund	\$972,200	\$80,275	\$481,650	\$490,550	50%
64431-Transfer from Electric Fund	\$660,570	\$54,325	\$325,950	\$334,620	49%
64451-Transfer from Parking Fund	\$5,540	\$0	\$0	\$5,540	0%
64471-Transfer from Golf Fund	\$10,770	\$0	\$0	\$10,770	0%
64510-Transfer from IT Fund	\$860	\$0	\$0	\$860	0%
64100-Transfer from Parks Fund	\$41,630	\$3,469	\$20,815	\$20,815	50%
64141-Transfer from Transportation Fund	\$77,010	\$6,418	\$38,505	\$38,505	50%
64150-Transfer from Affordable Housing Fund	\$1,250	\$104	\$625	\$625	50%
64152-Transfer from Daycare Fund	\$11,240	\$937	\$5,620	\$5,620	50%

Transfers In	\$1,948,450	\$156,411	\$938,465	\$1,009,985	48%
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Total Revenues and Transfers	\$44,404,912	\$3,781,042	\$26,813,652	\$17,591,260	60%
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000-Non-Classified	\$95,370	\$7,991	\$82,076	\$13,294	86%
112-Mayor and Council	\$2,704,980	\$189,784	\$2,084,184	\$620,796	77%
113-Clerks Office	\$914,650	\$60,931	\$391,441	\$523,209	43%
114-Managers Office	\$3,317,350	\$185,572	\$1,297,409	\$2,019,941	39%
115-Human Resources	\$1,158,800	\$76,436	\$579,218	\$579,582	50%
116-Attorney	\$879,360	\$47,979	\$296,521	\$582,839	34%
117-Finance	\$2,905,530	\$186,534	\$1,234,369	\$1,671,161	42%
119-Asset Management	\$2,399,780	\$144,241	\$998,918	\$1,400,862	42%
122-Planning	\$2,840,351	\$141,326	\$841,104	\$1,999,247	30%
123-Building	\$2,736,172	\$168,659	\$1,175,205	\$1,560,967	43%
221-Police	\$7,066,012	\$433,699	\$2,904,137	\$4,161,875	41%
321-Streets	\$2,456,700	\$92,876	\$965,079	\$1,491,621	39%
325-Climate Action	\$715,140	\$34,241	\$269,932	\$445,208	38%
327-Engineering	\$2,325,540	\$232,701	\$1,166,528	\$1,159,012	50%
431-Environmental Health	\$1,436,010	\$61,360	\$403,925	\$1,032,086	28%
532-Events	\$1,166,060	\$51,851	\$364,537	\$801,523	31%
542-Recreation	\$5,014,050	\$293,242	\$2,257,745	\$2,756,305	45%
572-Parks and Open Space	\$332,510	\$20,082	\$150,103	\$182,408	45%
592-Business Services	\$221,400	\$561	\$53,808	\$167,592	24%

Total Expenditures	\$40,685,765	\$2,430,066	\$17,516,239	\$23,169,528	43%
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61120-IT overhead	\$1,871,800	\$155,983	\$935,900	\$935,900	50%
65000-Transfer to AMP Fund	\$58,780	\$0	\$0	\$58,780	0%
65100-Transfer to Parks Fund	\$188,100	\$15,675	\$94,050	\$94,050	50%
65250-Transfer to Debt Service Fund	\$2,661,540	\$241,958	\$1,451,749	\$1,209,791	55%
65505-Transfer to Employee Housing Fund	\$1,620,400	\$135,033	\$810,200	\$810,200	50%
65510-Transfer to IT Fund	\$62,375	\$0	\$0	\$62,375	0%

Transfers Out	\$6,462,995	\$548,650	\$3,291,899	\$3,171,096	51%
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Total Expenditures and Transfers	\$47,148,760	\$2,978,716	\$20,808,138	\$26,340,624	44%
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Net Change to Fund Balance	(\$2,743,848)	\$0	\$6,005,514	
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City of Aspen
Year-to-Date Financials: Jun-23
250-Debt Service Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
46229-Other facility rentals	\$0	\$0	\$0	\$0	0%
Lease Revenues	\$0	\$0	\$0	\$0	0%
Total Revenues	\$0	\$0	\$0	\$0	0%
64001-Transfer from General Fund	\$2,661,540	\$0	\$1,209,791	\$1,451,749	45%
64100-Transfer from Parks Fund	\$3,237,720	\$0	\$1,471,691	\$1,766,029	45%
64160-Transfer from Stormwater Fund	\$64,650	\$0	\$29,386	\$35,264	45%
64510-Transfer from IT Fund	\$86,210	\$0	\$39,186	\$47,024	45%
Transfers In	\$6,050,120	\$0	\$2,750,055	\$3,300,066	45%
Total Revenues and Transfers	\$6,050,120	\$0	\$2,750,055	\$3,300,065	45%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$77,356	\$77,614	50%
91009-2013 STRR Bonds - Parks	\$2,587,650	\$0	\$143,950	\$2,443,700	6%
91011-2014 STR Bonds - Parks	\$495,100	\$0	\$27,700	\$467,400	6%
91013-2017 COPs - Police Department	\$1,154,650	\$1,500	\$396,967	\$757,683	34%
91014-2019 COPs - City Administrative Offices	\$1,657,750	\$2,000	\$596,078	\$1,061,672	36%
Total Expenditures	\$6,050,120	\$3,500	\$1,242,051	\$4,808,069	21%
Total Expenditures and Transfers	\$6,050,120	\$3,500	\$1,242,051	\$4,808,069	21%
Net Change in Fund Balance	\$0		\$1,508,003		

Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
 - 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
 - 152 - Kids First Fund
- 160 - Stormwater Fund

City of Aspen
Year-to-Date Financials: Jun-23
100-Parks and Open Space Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$11,993,700	\$605,232	\$7,656,288	\$4,337,412	64%
41225-Sales tax - sunset	\$6,000,400	\$0	\$0	\$6,000,400	0%
41232-Penalty on sales tax	\$0	\$3,605	\$28,493	(\$28,493)	0%
42234-Rafting permits	\$1,630	\$900	\$900	\$730	55%
43531-CO lottery revenue	\$76,750	\$22,523	\$51,217	\$25,533	67%
44131-Land use review	\$63,750	\$2,939	\$60,760	\$2,990	95%
45530-Refund of expenditures - Other	\$10,400	\$50	\$3,487	\$6,913	34%
46111-Pooled cash investment income	\$0	\$25,621	\$154,322	(\$154,322)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$49,639)	\$11,562	(\$11,562)	0%
46119-Other interest income	\$0	\$11,820	\$141,237	(\$141,237)	0%
Non-Classified Revenue	\$18,146,630	\$623,051	\$8,108,268	\$10,038,362	45%
57220-Tree Program	\$402,900	\$1,838	\$190,550	\$212,350	47%
57320-Nordic Maintenance	\$393,030	\$0	\$0	\$393,030	0%
57410-Parks Maintenance	\$110,700	\$117,139	\$153,122	(\$42,422)	138%
57420-Cozy Point	\$1,600	\$0	\$500	\$1,100	31%
Program Specific Revenue	\$908,230	\$118,977	\$344,173	\$564,057	38%
Total Revenues	\$19,054,860	\$742,028	\$8,452,440	\$10,602,420	44%
64001-Transfer from General Fund	\$188,100	\$15,675	\$94,050	\$94,050	50%
64421-Transfer from Water Fund	\$150,000	\$12,500	\$75,000	\$75,000	50%
Transfers In	\$338,100	\$28,175	\$169,050	\$169,050	50%
Total Revenues and Transfers	\$19,392,960	\$770,203	\$8,621,490	\$10,771,470	44%
00000-Non-Classified	\$127,000	\$0	\$0	\$127,000	0%
10010-General Administrative	\$1,092,580	\$61,120	\$469,380	\$623,200	43%
10040-Sales Tax Refunds	\$100,400	\$0	\$119,370	(\$18,970)	119%
10050-Minor Capital Outlay	\$11,300	\$0	\$4,665	\$6,635	41%
10070-Business Services	\$260,150	\$6,446	\$99,819	\$160,331	38%
11929-Parks Department Campus	\$236,290	\$12,925	\$99,225	\$137,065	42%
11999-Other Facility / Maintenance	\$75,610	\$254	\$13,869	\$61,741	18%
12110-Development Review	\$0	\$0	\$1,100	(\$1,100)	0%
35020-Natural Treatment Area Maintenance	\$95,730	\$7,931	\$50,386	\$45,344	53%
57110-Clean Team, Alleyway Snow Removal	\$282,170	\$28,156	\$114,694	\$167,476	41%
57210-Open Space Management	\$512,490	\$27,604	\$171,302	\$341,188	33%
57220-Tree Program	\$431,700	\$22,098	\$130,963	\$300,737	30%
57310-Trails Maintenance	\$602,800	\$51,754	\$264,099	\$338,701	44%
57320-Nordic Maintenance	\$412,880	\$19,159	\$159,879	\$253,001	39%

57410-Parks Maintenance	\$2,646,990	\$221,939	\$1,136,651	\$1,510,339	43%
57420-Cozy Point	\$167,100	\$9,604	\$85,947	\$81,153	51%
59020-Parks Grants	\$233,660	\$0	\$0	\$233,660	0%
81100-Capital Labor	\$919,120	\$115,858	\$463,690	\$455,430	50%
81200-Capital Projects	\$13,886,163	\$95,988	\$1,837,237	\$12,048,926	13%
81300-Capital Maintenance	\$684,400	\$40,246	\$106,208	\$578,192	16%
Total Expenditures	\$22,778,533	\$721,081	\$5,328,485	\$17,450,048	23%
61110-General fund overhead	\$1,432,600	\$119,383	\$716,300	\$716,300	50%
61120-IT overhead	\$305,000	\$25,417	\$152,500	\$152,500	50%
65001-Transfer to General Fund	\$43,390	\$3,469	\$20,815	\$22,575	48%
65250-Transfer to Debt Service Fund	\$3,237,720	\$294,338	\$1,766,029	\$1,471,691	55%
65471-Transfer to Golf Fund	\$344,700	\$28,725	\$172,350	\$172,350	50%
65505-Transfer to Employee Housing Fund	\$515,200	\$42,933	\$257,600	\$257,600	50%
Transfers Out	\$5,878,610	\$514,266	\$3,085,594	\$2,793,016	52%
Total Expenditures and Transfers	\$28,657,143	\$1,235,346	\$8,414,079	\$20,243,064	29%

Net Change in Fund Balance **(\$9,264,183)**

City of Aspen
Year-to-Date Financials: Jun-23
120-Arts & Culture Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$5,000,000	\$358,278	\$3,814,089	\$1,185,911	76%
45610-Miscellaneous revenue	\$1,000	\$0	\$202	\$798	20%
46111-Pooled cash investment income	\$0	\$67,801	\$400,244	(\$400,244)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$131,359)	\$35,936	(\$35,936)	0%
46119-Other interest income	\$0	\$31,278	\$363,874	(\$363,874)	0%
Non-Classified Revenue	\$5,001,000	\$325,999	\$4,614,346	\$386,654	92%
10010-General Administrative	\$49,500	\$3,842	\$50,354	(\$854)	102%
11918-Wheeler - Rental Spaces	\$217,070	\$17,997	\$110,010	\$107,060	51%
11925-Red Brick Building	\$389,820	\$38,853	\$215,028	\$174,793	55%
51110-Presented Events	\$504,350	\$0	\$186,262	\$318,088	37%
51120-Rental Events	\$90,150	\$4,777	\$51,461	\$38,690	57%
51130-Box Office	\$132,050	\$8,989	\$68,148	\$63,902	52%
51140-Indirect Production Costs	\$0	\$5,455	\$47,284	(\$47,284)	0%
Program Specific Revenue	\$1,382,940	\$79,912	\$728,546	\$654,394	53%
Total Revenues	\$6,383,940	\$405,911	\$5,342,891	\$1,041,049	84%
Total Revenues and Transfers	\$6,383,940	\$405,911	\$5,342,891	\$1,041,049	84%
00000-Non-Classified	\$213,800	\$0	\$0	\$213,800	0%
10010-General Administrative	\$871,750	\$79,005	\$408,845	\$462,905	47%
10030-Public Outreach	\$545,470	\$17,383	\$154,747	\$390,723	28%
10050-Minor Capital Outlay	\$17,870	\$0	\$2,490	\$15,380	14%
11917-Wheeler - Theatre Spaces	\$485,130	\$25,302	\$200,064	\$285,066	41%
11918-Wheeler - Rental Spaces	\$25,810	\$538	\$4,886	\$20,924	19%
11925-Red Brick Building	\$285,430	\$14,713	\$132,354	\$153,076	46%
51110-Presented Events	\$1,561,750	\$73,208	\$564,664	\$997,086	36%
51120-Rental Events	\$433,570	\$31,140	\$191,815	\$241,756	44%
51130-Box Office	\$201,290	\$12,859	\$99,089	\$102,201	49%
51140-Indirect Production Costs	\$331,870	\$26,592	\$178,938	\$152,932	54%
59010-Arts Grants	\$1,236,310	\$2,662	\$908,211	\$328,099	73%
81200-Capital Projects	\$6,863,799	\$51,088	\$319,709	\$6,544,090	5%
81300-Capital Maintenance	\$52,349	\$2,000	\$19,491	\$32,858	37%
Total Expenditures	\$13,126,198	\$336,490	\$3,185,303	\$9,940,896	24%
61110-General fund overhead	\$609,400	\$50,783	\$304,700	\$304,700	50%
61120-IT overhead	\$207,900	\$17,325	\$103,950	\$103,950	50%
65001-Transfer to General Fund	\$25,300	\$0	\$0	\$25,300	0%
65505-Transfer to Employee Housing Fund	\$221,900	\$18,492	\$110,950	\$110,950	50%
Transfers Out	\$1,064,500	\$86,600	\$519,600	\$544,900	49%
Total Expenditures and Transfers	\$14,190,698	\$423,090	\$3,704,903	\$10,485,796	26%
Net Change in Fund Balance	(\$7,806,758)			\$1,637,988	

City of Aspen
Year-to-Date Financials: Jun-23
130-Tourism Promotion Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$0	\$327	\$4,741	(\$4,741)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$633)	\$1,599	(\$1,599)	0%
46119-Other interest income	\$0	\$151	\$4,681	(\$4,681)	0%
46411-Private contributions	\$100,000	\$0	\$0	\$100,000	0%
Non-Classified Revenue	\$100,000	(\$155)	\$11,020	\$88,980	11%
11010-Marketing and Tourism Promotion	\$3,995,250	\$0	\$2,035,173	\$1,960,077	51%
Program Specific Revenue	\$3,995,250	\$0	\$2,035,173	\$1,960,077	51%
Total Revenues	\$4,095,250	(\$155)	\$2,046,193	\$2,049,057	50%
Total Revenues and Transfers	\$4,095,250	(\$155)	\$2,046,193	\$2,049,057	50%
11010-Marketing and Tourism Promotion	\$3,995,250	\$102,013	\$2,032,349	\$1,962,901	51%
Total Expenditures	\$3,995,250	\$102,013	\$2,032,349	\$1,962,901	51%
Total Expenditures and Transfers	\$3,995,250	\$102,013	\$2,032,349	\$1,962,901	51%
Net Change in Fund Balance	\$100,000		\$13,844		

City of Aspen
Year-to-Date Financials: Jun-23
131-Public Education Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
61000-Public Education Funds	\$4,317,120	\$0	\$1,417,649	\$2,899,471	33%
Program Specific Revenue	\$4,317,120	\$0	\$1,417,649	\$2,899,471	33%
Total Revenues	\$4,317,120	\$0	\$1,417,649	\$2,899,471	33%
Total Revenues and Transfers	\$4,317,120	\$0	\$1,417,649	\$2,899,471	33%
61000-Public Education Funds	\$4,317,120	\$0	\$1,417,649	\$2,899,471	33%
Total Expenditures	\$4,317,120	\$0	\$1,417,649	\$2,899,471	33%
Total Expenditures and Transfers	\$4,317,120	\$0	\$1,417,649	\$2,899,471	33%

City of Aspen
Year-to-Date Financials: Jun-23
132-REMP Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$0	\$2,588	\$15,546	(\$15,546)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$5,015)	\$1,030	(\$1,030)	0%
46119-Other interest income	\$0	\$1,194	\$13,988	(\$13,988)	0%
Non-Classified Revenue	\$0	(\$1,232)	\$30,564	(\$30,564)	0%
62000-Renewable Energy Mitigation Program	\$800,000	\$264,365	\$603,328	\$196,672	75%
Program Specific Revenue	\$800,000	\$264,365	\$603,328	\$196,672	75%
Total Revenues	\$800,000	\$263,132	\$633,892	\$166,108	79%
Total Revenues and Transfers	\$800,000	\$263,132	\$633,892	\$166,108	79%
31530-Climate Action and Resiliency	\$50,000	\$0	\$37,500	\$12,500	75%
62000-Renewable Energy Mitigation Program	\$1,200,000	\$0	\$900,000	\$300,000	75%
Total Expenditures	\$1,250,000	\$0	\$937,500	\$312,500	75%
65000-Transfer to AMP Fund	\$100,000	\$0	\$0	\$100,000	0%
65001-Transfer to General Fund	\$130,600	\$0	\$54,417	\$76,183	42%
Transfers Out	\$230,600	\$0	\$54,417	\$176,183	24%
Total Expenditures and Transfers	\$1,480,600	\$0	\$991,917	\$488,683	67%
Net Change in Fund Balance	(\$680,600)			(\$358,025)	

City of Aspen
Year-to-Date Financials: Jun-23
141-Transportation Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,800,100	\$60,523	\$765,632	\$1,034,468	43%
41232-Penalty on sales tax	\$0	\$360	\$2,851	(\$2,851)	0%
41241-Lodging tax	\$1,331,750	\$17,980	\$695,431	\$636,319	52%
41251-Penalty on lodging tax	\$0	\$404	\$1,345	(\$1,345)	0%
41341-Use tax	\$1,200,000	\$12,381	\$348,189	\$851,811	29%
45320-In lieu of development fees	\$10,400	\$53,466	\$208,810	(\$198,410)	2,008%
46111-Pooled cash investment income	\$0	\$38,040	\$218,624	(\$218,624)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$73,700)	\$14,215	(\$14,215)	0%
46119-Other interest income	\$0	\$17,549	\$198,366	(\$198,366)	0%
Non-Classified Revenue	\$4,342,250	\$127,004	\$2,453,462	\$1,888,788	57%
11924-Rubey Park Transit Center	\$45,900	\$0	\$13,994	\$31,906	30%
13120-Highlands Service	\$229,700	\$0	\$0	\$229,700	0%
13210-Car-to-Go Program	\$40,000	\$3,015	\$20,609	\$19,391	52%
13310-Transportation Demand Management	\$5,000	\$0	\$0	\$5,000	0%
Program Specific Revenue	\$320,600	\$3,015	\$34,603	\$285,997	11%
Total Revenues	\$4,662,850	\$130,019	\$2,488,066	\$2,174,784	53%
64451-Transfer from Parking Fund	\$1,350,000	\$112,500	\$675,000	\$675,000	50%
Transfers In	\$1,350,000	\$112,500	\$675,000	\$675,000	50%
Total Revenues and Transfers	\$6,012,850	\$242,519	\$3,163,066	\$2,849,784	53%
00000-Non-Classified	\$75,800	\$0	\$0	\$75,800	0%
10010-General Administrative	\$286,220	\$20,040	\$117,801	\$168,419	41%
10020-Long Range Planning	\$170,643	\$0	\$50,662	\$119,981	30%
10040-Sales Tax Refunds	\$10,000	\$0	\$11,912	(\$1,912)	119%
10050-Minor Capital Outlay	\$3,000	\$0	\$283	\$2,717	9%
11905-Main Street Cabin	\$33,050	\$571	\$5,628	\$27,422	17%
11924-Rubey Park Transit Center	\$327,920	\$5,252	\$118,785	\$209,135	36%
11926-Yellow Brick Building	\$3,600	\$300	\$1,800	\$1,800	50%
12700-GIS Services	\$34,920	\$2,738	\$10,104	\$24,816	29%
13110-In-Town Service	\$1,167,480	\$373,086	\$459,834	\$707,646	39%
13120-Highlands Service	\$229,700	\$0	\$0	\$229,700	0%
13130-Bus Stop Maintenance	\$73,780	\$2,015	\$26,440	\$47,340	36%
13210-Car-to-Go Program	\$141,890	\$10,010	\$80,971	\$60,919	57%
13220-WE-Cycle Program	\$223,920	\$1,186	\$176,873	\$47,047	79%
13230-Late Night Taxi Program	\$29,650	\$1,050	\$6,566	\$23,084	22%
13240-Mobility Service	\$636,220	\$3,473	\$212,073	\$424,147	33%
13310-Transportation Demand Management	\$433,290	\$14,143	\$73,071	\$360,219	17%
81100-Capital Labor	\$41,870	\$10,848	\$27,217	\$14,653	65%

81200-Capital Projects	\$281,419	\$0	\$0	\$281,419	0%
81300-Capital Maintenance	\$105,100	\$3,269	\$13,059	\$92,041	12%
Total Expenditures	\$4,309,472	\$447,979	\$1,393,078	\$2,916,394	32%
61110-General fund overhead	\$341,100	\$28,425	\$170,550	\$170,550	50%
61120-IT overhead	\$39,000	\$3,250	\$19,500	\$19,500	50%
65000-Transfer to AMP Fund	\$1,000,000	\$0	\$0	\$1,000,000	0%
65001-Transfer to General Fund	\$81,340	\$6,418	\$38,505	\$42,835	47%
65505-Transfer to Employee Housing Fund	\$66,100	\$5,508	\$33,050	\$33,050	50%
Transfers Out	\$1,527,540	\$43,601	\$261,605	\$1,265,935	17%
Total Expenditures and Transfers	\$5,837,012	\$491,580	\$1,654,683	\$4,182,329	28%
Net Change in Fund Balance	\$175,838			\$1,508,382	

City of Aspen
Year-to-Date Financials: Jun-23
150-Housing Development Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,350,050	\$0	\$528,400	\$821,650	39%
41232-Penalty on sales tax	\$0	\$0	\$1,868	(\$1,868)	0%
41420-Real estate transfer tax	\$10,000,000	\$668,940	\$7,369,817	\$2,630,183	74%
45320-In lieu of development fees	\$276,010	\$599,765	\$504,567	(\$228,557)	183%
45530-Refund of expenditures - Other	\$0	\$240	\$1,440	(\$1,440)	0%
46111-Pooled cash investment income	\$0	\$77,754	\$453,710	(\$453,710)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$150,642)	\$34,659	(\$34,659)	0%
46119-Other interest income	\$0	\$35,870	\$412,033	(\$412,033)	0%
Non-Classified Revenue	\$11,626,060	\$1,231,927	\$9,306,492	\$2,319,568	80%
11932-Housing Development Properties	\$1,134,000	\$115,607	\$772,465	\$361,535	68%
81200-Capital Projects	\$23,578,317	\$0	\$104,273	\$23,474,044	0%
Program Specific Revenue	\$24,712,317	\$115,607	\$876,737	\$23,835,580	4%
Total Revenues	\$36,338,377	\$1,347,534	\$10,183,229	\$26,155,148	28%
64491-Transfer from Truscott Housing Fund	\$250,000	\$0	\$104,167	\$145,833	42%
64492-Transfer from Marolt Housing Fund	\$700,000	\$0	\$291,667	\$408,333	42%
Transfers In	\$950,000	\$0	\$395,833	\$554,167	42%
Total Revenues and Transfers	\$37,288,377	\$1,347,534	\$10,579,063	\$26,709,314	28%
10010-General Administrative	\$795,990	\$14,221	\$107,643	\$688,347	14%
10040-Sales Tax Refunds	\$13,500	\$0	\$16,092	(\$2,592)	119%
10050-Minor Capital Outlay	\$800	\$0	\$0	\$800	0%
11932-Housing Development Properties	\$72,680	\$249	\$12,876	\$59,804	18%
11999-Other Facility / Maintenance	\$2,014,360	\$0	\$7,053	\$2,007,308	0%
81100-Capital Labor	\$117,000	\$8,940	\$54,126	\$62,874	46%
81200-Capital Projects	\$33,366,232	\$31,148	\$5,675,013	\$27,691,219	17%
Total Expenditures	\$36,380,562	\$54,557	\$5,872,802	\$30,507,760	16%
61110-General fund overhead	\$950,500	\$0	\$396,042	\$554,458	42%
61120-IT overhead	\$13,800	\$0	\$5,750	\$8,050	42%
65001-Transfer to General Fund	\$1,250	\$0	\$521	\$729	42%
65505-Transfer to Employee Housing Fund	\$23,600	\$0	\$9,833	\$13,767	42%
Transfers Out	\$989,150	\$0	\$412,146	\$577,004	42%
Total Expenditures and Transfers	\$37,369,712	\$54,557	\$6,284,948	\$31,084,764	17%
Net Change in Fund Balance	(\$81,335)		\$4,294,115		

City of Aspen
Year-to-Date Financials: Jun-23
152-Kids First Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$4,050,150	\$0	\$1,586,907	\$2,463,243	39%
41232-Penalty on sales tax	\$0	\$0	\$5,604	(\$5,604)	0%
46111-Pooled cash investment income	\$0	\$11,324	\$68,127	(\$68,127)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$21,939)	\$2,910	(\$2,910)	0%
46119-Other interest income	\$0	\$5,224	\$61,917	(\$61,917)	0%
46411-Private contributions	\$1,000	\$0	\$0	\$1,000	0%
Non-Classified Revenue	\$4,051,150	(\$5,391)	\$1,725,465	\$2,325,685	43%
11926-Yellow Brick Building	\$34,000	\$3,943	\$26,245	\$7,755	77%
41210-Quality Improvement Support	\$50,000	\$210	\$12,015	\$37,985	24%
41230-Reimbursable Support	\$30,000	\$2,415	\$17,090	\$12,910	57%
Program Specific Revenue	\$114,000	\$6,568	\$55,350	\$58,650	49%
Total Revenues	\$4,165,150	\$1,177	\$1,780,815	\$2,384,335	43%
Total Revenues and Transfers	\$4,165,150	\$1,177	\$1,780,815	\$2,384,335	43%
00000-Non-Classified	\$104,600	\$0	\$0	\$104,600	0%
10010-General Administrative	\$247,476	\$11,236	\$79,101	\$168,375	32%
10030-Public Outreach	\$27,300	\$213	\$12,403	\$14,897	45%
10040-Sales Tax Refunds	\$16,600	\$0	\$19,717	(\$3,117)	119%
10050-Minor Capital Outlay	\$18,520	\$0	\$3,719	\$14,801	20%
11926-Yellow Brick Building	\$260,390	\$19,268	\$143,989	\$116,401	55%
41110-Financial Aid	\$307,980	\$123,209	\$220,144	\$87,836	71%
41120-Operational Subsidies	\$1,559,870	\$2,250	\$295,603	\$1,264,267	19%
41210-Quality Improvement Support	\$632,520	\$20,964	\$116,500	\$516,020	18%
41220-Technical and Operational Support	\$76,500	\$0	\$0	\$76,500	0%
41230-Reimbursable Support	\$163,450	\$8,747	\$48,426	\$115,024	30%
81200-Capital Projects	\$1,490,110	\$59,791	\$166,250	\$1,323,860	11%
81300-Capital Maintenance	\$42,700	\$0	\$0	\$42,700	0%
Total Expenditures	\$4,948,016	\$245,677	\$1,105,852	\$3,842,164	22%
61110-General fund overhead	\$240,800	\$0	\$100,333	\$140,467	42%
61120-IT overhead	\$53,000	\$0	\$22,083	\$30,917	42%
65001-Transfer to General Fund	\$15,030	\$0	\$4,683	\$10,347	31%
65505-Transfer to Employee Housing Fund	\$92,100	\$0	\$38,375	\$53,725	42%
Transfers Out	\$400,930	\$0	\$165,475	\$235,455	41%
Total Expenditures and Transfers	\$5,348,946	\$245,677	\$1,271,327	\$4,077,619	24%
Net Change in Fund Balance	(\$1,183,796)			\$509,488	

City of Aspen
Year-to-Date Financials: Jun-23
160-Stormwater Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,303,170	\$119,325	\$1,068,093	\$235,077	82%
42224-Building permit review fees	\$195,000	\$13,158	\$159,221	\$35,779	82%
44131-Land use review	\$0	\$33	\$553	(\$553)	0%
44412-Construction mitigation fees	\$255,000	\$19,492	\$217,488	\$37,512	85%
45320-In lieu of development fees	\$0	\$0	\$52,182	(\$52,182)	0%
46111-Pooled cash investment income	\$0	\$8,097	\$41,609	(\$41,609)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$15,688)	\$2,657	(\$2,657)	0%
46119-Other interest income	\$0	\$3,736	\$37,546	(\$37,546)	0%
Non-Classified Revenue	\$1,753,170	\$148,152	\$1,579,349	\$173,821	90%
81200-Capital Projects	\$1,860,240	\$0	\$0	\$1,860,240	0%
Program Specific Revenue	\$1,860,240	\$0	\$0	\$1,860,240	0%
Total Revenues	\$3,613,410	\$148,152	\$1,579,349	\$2,034,061	44%
Total Revenues and Transfers	\$3,613,410	\$148,152	\$1,579,349	\$2,034,061	44%
00000-Non-Classified	\$84,870	\$2,389	\$20,313	\$64,557	24%
10010-General Administrative	\$89,690	\$3,495	\$25,278	\$64,412	28%
10050-Minor Capital Outlay	\$6,510	\$0	\$0	\$6,510	0%
12110-Development Review	\$148,310	\$11,985	\$66,006	\$82,304	45%
12210-Inspection and Enforcement	\$35,990	\$3,006	\$16,388	\$19,602	46%
12310-Long Range Planning / Policy	\$58,520	\$5,087	\$22,632	\$35,888	39%
35010-Drainage Infrastructure Maintenance	\$77,900	\$2,775	\$29,979	\$47,921	38%
35020-Natural Treatment Area Maintenance	\$96,620	\$6,597	\$41,421	\$55,199	43%
35030-Streets and Vault Area Maintenance	\$115,640	\$0	\$26,164	\$89,477	23%
81100-Capital Labor	\$77,260	\$6,416	\$32,753	\$44,507	42%
81200-Capital Projects	\$3,091,637	\$6,004	\$30,222	\$3,061,415	1%
Total Expenditures	\$3,882,947	\$47,753	\$311,154	\$3,571,793	8%
61110-General fund overhead	\$236,900	\$0	\$98,708	\$138,192	42%
61120-IT overhead	\$7,400	\$0	\$3,083	\$4,317	42%
65000-Transfer to AMP Fund	\$400,000	\$0	\$0	\$400,000	0%
65001-Transfer to General Fund	\$1,600	\$0	\$0	\$1,600	0%
65250-Transfer to Debt Service Fund	\$64,650	\$0	\$29,386	\$35,264	45%
65505-Transfer to Employee Housing Fund	\$53,100	\$0	\$22,125	\$30,975	42%
Transfers Out	\$763,650	\$0	\$153,303	\$610,347	20%
Total Expenditures and Transfers	\$4,646,597	\$47,753	\$464,457	\$4,182,140	10%
Net Change in Fund Balance	(\$1,033,187)			\$1,114,892	

Enterprise Funds

421 - Water Utility Fund

431 - Electric Utility Fund

451 - Parking Fund

471 - Golf Course Fund

491 - Truscott I Housing Fund

492 - Marolt Housing Fund

City of Aspen
Year-to-Date Financials: Jun-23
421-Water Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44511-Meter sales	\$5,000	\$1,806	\$6,831	(\$1,831)	137%
44512-Water inventory sales	\$15,000	\$722	\$10,479	\$4,522	70%
44521-Metered demand	\$1,878,000	\$155,136	\$809,332	\$1,068,668	43%
44522-Unmetered demand	\$400,000	\$35,427	\$194,503	\$205,497	49%
44523-Variable service	\$4,283,000	\$521,241	\$1,255,630	\$3,027,370	29%
44524-Fire charge	\$1,367,000	\$114,160	\$626,566	\$740,434	46%
44525-Pump charges	\$825,000	\$97,684	\$200,283	\$624,717	24%
44570-AMI Opt Out Fee	\$0	\$800	\$4,240	(\$4,240)	0%
44580-Connect and disconnect charges	\$7,960	\$700	\$2,450	\$5,510	31%
44590-Utility hookup charge	\$35,000	\$5,500	\$19,500	\$15,500	56%
45610-Miscellaneous revenue	\$1,020	\$1,887	\$2,998	(\$1,978)	294%
45630-Finance charges	\$15,000	\$2,154	\$11,673	\$3,327	78%
46111-Pooled cash investment income	\$0	\$23,015	\$129,505	(\$129,505)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$44,590)	\$5,669	(\$5,669)	0%
46119-Other interest income	\$0	\$10,617	\$117,166	(\$117,166)	0%
46241-Land lease	\$7,340	\$0	\$2,662	\$4,678	36%
46510-Water tap fees	\$1,500,000	\$160,899	\$1,000,030	\$499,970	67%
Non-Classified Revenue	\$10,339,320	\$1,087,158	\$4,399,518	\$5,939,802	43%
10010-General Administrative	\$0	\$234	\$234	(\$234)	0%
12110-Development Review	\$550,800	\$58,401	\$775,204	(\$224,404)	141%
32210-Raw Water	\$675,000	\$166,859	\$450,383	\$224,617	67%
32230-Wholesale Water	\$562,000	\$17,202	\$557,242	\$4,758	99%
81200-Capital Projects	\$117,717	\$0	\$28,821	\$88,896	24%
Program Specific Revenue	\$1,905,517	\$242,696	\$1,811,883	\$93,634	95%
Total Revenues	\$12,244,837	\$1,329,854	\$6,211,401	\$6,033,436	51%
Total Revenues and Transfers	\$12,244,837	\$1,329,854	\$6,211,401	\$6,033,436	51%
00000-Non-Classified	\$150,000	\$0	\$0	\$150,000	0%
10010-General Administrative	\$870,933	\$76,509	\$436,422	\$434,511	50%
10050-Minor Capital Outlay	\$70,510	(\$554)	\$9,432	\$61,078	13%
11927-Water Department Campus	\$166,510	\$4,145	\$52,705	\$113,805	32%
12110-Development Review	\$607,730	\$42,657	\$270,284	\$337,446	44%
12210-Inspection and Enforcement	\$26,380	\$0	\$0	\$26,380	0%
31110-Utility Billing Services	\$519,310	\$28,710	\$224,019	\$295,291	43%
31520-Efficiency Program	\$129,720	\$8,235	\$34,913	\$94,807	27%
32110-Treated Water	\$859,490	\$73,559	\$356,502	\$502,988	41%
32210-Raw Water	\$345,280	\$10,226	\$72,936	\$272,344	21%
32220-Reclaimed Water	\$27,130	\$1,622	\$9,269	\$17,861	34%
32310-Water Line Maintenance	\$875,780	\$36,787	\$379,896	\$495,884	43%
32320-Storage Tank and Pump System Maintenance	\$387,600	\$11,553	\$100,689	\$286,911	26%
32340-Telemetry	\$210,460	\$12,458	\$81,803	\$128,657	39%
32410-Water Rights	\$354,050	\$7,622	\$60,038	\$294,012	17%
81100-Capital Labor	\$303,470	\$26,328	\$149,095	\$154,375	49%
81200-Capital Projects	\$11,864,244	\$20,259	\$306,137	\$11,558,107	3%
81300-Capital Maintenance	\$91,500	\$0	\$600	\$90,900	1%
Total Expenditures	\$17,860,097	\$360,117	\$2,544,741	\$15,315,356	14%

City of Aspen
Year-to-Date Financials: Jun-23
421-Water Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
61110-General fund overhead	\$1,076,700	\$0	\$448,625	\$628,075	42%
61120-IT overhead	\$307,900	\$0	\$128,292	\$179,608	42%
65001-Transfer to General Fund	\$972,200	\$0	\$401,375	\$570,825	41%
65100-Transfer to Parks Fund	\$150,000	\$0	\$62,500	\$87,500	42%
65431-Transfer to Electric Fund	\$3,600	\$0	\$0	\$3,600	0%
65505-Transfer to Employee Housing Fund	\$322,700	\$0	\$134,458	\$188,242	42%
Transfers Out	\$2,833,100	\$0	\$1,175,250	\$1,657,850	41%
Total Expenditures and Transfers	\$20,693,197	\$360,117	\$3,719,991	\$16,973,206	18%
Net Change in Fund Balance	(\$8,448,360)		\$2,491,411		

City of Aspen
Year-to-Date Financials: Jun-23
431-Electric Utility Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$27,540	\$0	\$5,971	\$21,569	22%
44531-Commercial demand	\$853,000	\$77,087	\$438,029	\$414,971	51%
44541-Residential consumption	\$3,250,000	\$157,532	\$2,008,282	\$1,241,718	62%
44542-Residential availability	\$1,247,000	\$114,689	\$629,897	\$617,103	51%
44551-Small commercial consumption	\$3,352,000	\$213,545	\$1,480,854	\$1,871,146	44%
44552-Small commercial availability	\$916,000	\$77,610	\$426,490	\$489,510	47%
44553-Large commercial consumption	\$1,285,000	\$96,375	\$590,761	\$694,239	46%
44554-Large commercial availability	\$262,000	\$26,332	\$137,788	\$124,212	53%
44570-AMI Opt Out Fee	\$0	\$200	\$800	(\$800)	0%
44580-Connect and disconnect charges	\$6,500	\$1,420	\$3,810	\$2,690	59%
45610-Miscellaneous revenue	\$0	\$0	\$3,116	(\$3,116)	0%
46111-Pooled cash investment income	\$0	\$11,092	\$64,993	(\$64,993)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$21,491)	\$5,125	(\$5,125)	0%
46119-Other interest income	\$0	\$5,117	\$59,258	(\$59,258)	0%
46512-Electric Development Fee	\$220,000	\$21,483	\$89,645	\$130,355	41%
46513-Electric Development Review Fee	\$0	\$0	\$1,030	(\$1,030)	0%
Non-Classified Revenue	\$11,419,040	\$780,992	\$5,945,848	\$5,473,192	52%
Total Revenues	\$11,419,040	\$780,992	\$5,945,848	\$5,473,192	52%
64421-Transfer from Water Fund	\$3,600	\$0	\$0	\$3,600	0%
Transfers In	\$3,600	\$0	\$0	\$3,600	0%
Total Revenues and Transfers	\$11,422,640	\$780,992	\$5,945,848	\$5,476,792	52%
00000-Non-Classified	\$150,000	\$0	\$0	\$150,000	0%
10010-General Administrative	\$623,553	\$49,026	\$328,410	\$295,143	53%
10050-Minor Capital Outlay	\$21,260	\$53	\$1,121	\$20,139	5%
11928-Electric Department Campus	\$61,270	\$3,966	\$28,585	\$32,685	47%
12110-Development Review	\$0	\$0	\$550	(\$550)	0%
31110-Utility Billing Services	\$440,380	\$28,357	\$205,725	\$234,655	47%
31520-Efficiency Program	\$68,760	\$1,530	\$7,811	\$60,949	11%
33110-Ruedi Hydroelectric	\$502,110	\$5,216	\$75,294	\$426,816	15%
33120-Maroon Creek Hydroelectric	\$142,420	\$6,115	\$39,403	\$103,017	28%
33210-Hydroelectric	\$566,110	\$3,580	\$733,971	(\$167,861)	130%
33220-Windpower	\$2,440,530	\$0	\$854,215	\$1,586,315	35%
33230-Landfill Gas	\$78,050	\$0	\$20,983	\$57,067	27%
33240-Transmission and Wheeling Charges	\$978,460	\$38,898	\$386,673	\$591,787	40%
33250-Fixed Cost Recovery Charge	\$1,309,670	\$43,195	\$462,046	\$847,624	35%

33260-Other Charges	\$111,450	\$8,475	\$48,739	\$62,711	44%
33310-Electric Line and Transformer Maintenance	\$725,840	\$57,324	\$325,081	\$400,759	45%
33320-Telemetry	\$77,840	\$3,036	\$20,078	\$57,762	26%
33920-Public Lighting	\$212,690	\$11,048	\$48,317	\$164,373	23%
81100-Capital Labor	\$225,540	\$18,126	\$107,336	\$118,204	48%
81200-Capital Projects	\$3,851,679	\$154,564	\$862,312	\$2,989,367	22%
81300-Capital Maintenance	\$33,640	\$0	\$5,735	\$27,905	17%
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$358,970	\$0	\$13,485	\$345,485	4%
Total Expenditures	\$12,980,222	\$432,508	\$4,575,870	\$8,404,352	35%
61110-General fund overhead	\$550,900	\$45,908	\$275,450	\$275,450	50%
61120-IT overhead	\$42,000	\$3,500	\$21,000	\$21,000	50%
65001-Transfer to General Fund	\$660,570	\$54,325	\$325,950	\$334,620	49%
65505-Transfer to Employee Housing Fund	\$163,500	\$13,625	\$81,750	\$81,750	50%
Transfers Out	\$1,416,970	\$117,358	\$704,150	\$712,820	50%
Total Expenditures and Transfers	\$14,397,192	\$549,867	\$5,280,020	\$9,117,172	37%
Net Change in Fund Balance	(\$2,974,552)			\$665,828	

City of Aspen
Year-to-Date Financials: Jun-23
451-Parking Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44317-EV retail	\$0	\$2,345	\$11,559	(\$11,559)	0%
44342-Court traffic fines	\$200	\$450	\$1,075	(\$875)	538%
46111-Pooled cash investment income	\$0	\$7,412	\$44,418	(\$44,418)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$14,361)	\$4,577	(\$4,577)	0%
46119-Other interest income	\$0	\$3,420	\$40,541	(\$40,541)	0%
Non-Classified Revenue	\$200	(\$734)	\$102,169	(\$101,969)	51,085%
13510-On-Street	\$3,843,000	\$165,413	\$2,091,672	\$1,751,328	54%
13520-Garage	\$430,000	\$45,216	\$265,076	\$164,925	62%
Program Specific Revenue	\$4,273,000	\$210,629	\$2,356,748	\$1,916,252	55%
Total Revenues	\$4,273,200	\$209,894	\$2,458,917	\$1,814,283	58%
Total Revenues and Transfers	\$4,273,200	\$209,894	\$2,458,917	\$1,814,283	58%
00000-Non-Classified	\$137,500	\$0	\$0	\$137,500	0%
10010-General Administrative	\$396,720	\$25,673	\$174,394	\$222,326	44%
10030-Public Outreach	\$9,030	\$0	\$4,264	\$4,766	47%
10050-Minor Capital Outlay	\$34,910	\$0	\$834	\$34,076	2%
11923-Rio Grande Parking Garage	\$152,470	\$3,609	\$31,923	\$120,547	21%
12700-GIS Services	\$34,920	\$2,727	\$10,092	\$24,828	29%
13510-On-Street	\$1,528,800	\$65,013	\$581,688	\$947,112	38%
13520-Garage	\$284,620	\$6,424	\$50,765	\$233,855	18%
81200-Capital Projects	\$603,419	\$22,286	\$230,546	\$372,873	38%
81300-Capital Maintenance	\$128,100	\$0	\$0	\$128,100	0%
Total Expenditures	\$3,310,489	\$125,731	\$1,084,506	\$2,225,983	33%
61110-General fund overhead	\$371,800	\$0	\$154,917	\$216,883	42%
61120-IT overhead	\$99,800	\$0	\$41,583	\$58,217	42%
65001-Transfer to General Fund	\$5,540	\$0	\$0	\$5,540	0%
65141-Transfer to Transportation Fund	\$1,350,000	\$0	\$562,500	\$787,500	42%
65505-Transfer to Employee Housing Fund	\$160,500	\$0	\$66,875	\$93,625	42%
Transfers Out	\$1,987,640	\$0	\$825,875	\$1,161,765	42%
Total Expenditures and Transfers	\$5,298,129	\$125,731	\$1,910,381	\$3,387,748	36%
Net Change in Fund Balance	(\$1,024,929)			\$548,536	

City of Aspen
Year-to-Date Financials: Jun-23
471-Golf Course Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$0	\$0	\$750	(\$750)	0%
46111-Pooled cash investment income	\$0	\$3,284	\$17,507	(\$17,507)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$6,362)	\$712	(\$712)	0%
46119-Other interest income	\$0	\$1,515	\$15,897	(\$15,897)	0%
Non-Classified Revenue	\$0	(\$1,563)	\$34,865	(\$34,865)	0%
11930-Golf Course Campus	\$70,000	\$850	\$57,428	\$12,572	82%
58110-Course Area Maintenance	\$1,674,800	\$195,058	\$1,303,190	\$371,610	78%
58210-Retail Operations	\$762,600	\$148,104	\$273,296	\$489,304	36%
58220-Lessons	\$171,100	\$26,690	\$37,175	\$133,925	22%
Program Specific Revenue	\$2,678,500	\$370,702	\$1,671,089	\$1,007,411	62%
Total Revenues	\$2,678,500	\$369,139	\$1,705,954	\$972,546	64%
64100-Transfer from Parks Fund	\$344,700	\$0	\$143,625	\$201,075	42%
Transfers In	\$344,700	\$0	\$143,625	\$201,075	42%
Total Revenues and Transfers	\$3,023,200	\$369,139	\$1,849,579	\$1,173,621	61%
00000-Non-Classified	\$95,800	\$0	\$0	\$95,800	0%
10010-General Administrative	\$375,770	\$27,710	\$180,053	\$195,717	48%
10030-Public Outreach	\$3,140	\$0	\$450	\$2,690	14%
10050-Minor Capital Outlay	\$8,410	\$0	\$54	\$8,356	1%
11930-Golf Course Campus	\$271,110	\$15,332	\$118,392	\$152,718	44%
58110-Course Area Maintenance	\$583,720	\$32,113	\$120,749	\$462,971	21%
58120-Equipment Maintenance	\$167,450	\$10,297	\$71,156	\$96,294	42%
58210-Retail Operations	\$805,020	\$61,337	\$240,611	\$564,409	30%
58220-Lessons	\$154,000	\$19,301	\$26,888	\$127,113	17%
81200-Capital Projects	\$508,418	\$3,725	\$90,168	\$418,250	18%
81300-Capital Maintenance	\$95,904	\$0	\$10,186	\$85,718	11%
91025-2019 Lease Purchase - Golf Equipment	\$56,500	\$0	\$0	\$56,500	0%
Total Expenditures	\$3,125,242	\$169,814	\$858,706	\$2,266,536	27%
61110-General fund overhead	\$207,700	\$0	\$86,542	\$121,158	42%
61120-IT overhead	\$44,200	\$0	\$18,417	\$25,783	42%
65001-Transfer to General Fund	\$10,770	\$0	\$0	\$10,770	0%
65505-Transfer to Employee Housing Fund	\$92,300	\$0	\$38,458	\$53,842	42%
Transfers Out	\$354,970	\$0	\$143,417	\$211,553	40%
Total Expenditures and Transfers	\$3,480,212	\$169,814	\$1,002,122	\$2,478,090	29%
Net Change in Fund Balance	(\$457,012)			\$847,457	

City of Aspen
Year-to-Date Financials: Jun-23
491-Truscott I Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$30,000	\$20	\$20,718	\$9,283	69%
44712-Parking fees	\$150	\$0	\$50	\$100	33%
45515-Refund of expenditures - Housing	\$5,300	\$0	\$1,360	\$3,940	26%
45530-Refund of expenditures - Other	\$60	\$0	\$0	\$60	0%
45610-Miscellaneous revenue	\$200	\$0	\$75	\$125	38%
46111-Pooled cash investment income	\$0	\$2,532	\$14,258	(\$14,258)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$4,906)	\$1,016	(\$1,016)	0%
46119-Other interest income	\$0	\$1,168	\$12,919	(\$12,919)	0%
46211-Rental income - permanent	\$1,333,000	\$109,643	\$655,693	\$677,307	49%
46215-Late rent fees	\$3,500	\$400	\$1,900	\$1,600	54%
46229-Other facility rentals	\$90,000	\$7,500	\$45,000	\$45,000	50%
Non-Classified Revenue	\$1,462,210	\$116,357	\$752,988	\$709,222	51%
Total Revenues	\$1,462,210	\$116,357	\$752,988	\$709,222	51%
Total Revenues and Transfers	\$1,462,210	\$116,357	\$752,988	\$709,222	51%
10010-General Administrative	\$11,330	\$0	\$5,184	\$6,146	46%
10050-Minor Capital Outlay	\$8,470	\$0	\$3,910	\$4,560	46%
11911-Truscott Affordable Housing - City Owned	\$579,760	\$28,066	\$275,192	\$304,568	47%
43040-Property Management	\$160,380	\$13,157	\$78,683	\$81,697	49%
81200-Capital Projects	\$971,400	\$3,150	\$3,150	\$968,250	0%
81300-Capital Maintenance	\$87,300	\$0	\$1,712	\$85,588	2%
Total Expenditures	\$1,818,640	\$44,373	\$367,831	\$1,450,809	20%
61110-General fund overhead	\$73,400	\$0	\$30,583	\$42,817	42%
65150-Transfer to Affordable Housing Fund	\$250,000	\$0	\$104,167	\$145,833	42%
65505-Transfer to Employee Housing Fund	\$15,300	\$0	\$6,375	\$8,925	42%
Transfers Out	\$338,700	\$0	\$141,125	\$197,575	42%
Total Expenditures and Transfers	\$2,157,340	\$44,373	\$508,956	\$1,648,384	24%
Net Change in Fund Balance	(\$695,130)			\$244,032	

City of Aspen
Year-to-Date Financials: Jun-23
492-Marolt Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$20,000	\$0	\$22,780	(\$2,780)	114%
44712-Parking fees	\$15,000	\$0	\$9,432	\$5,569	63%
45515-Refund of expenditures - Housing	\$25,000	\$13,939	\$14,414	\$10,586	58%
45610-Miscellaneous revenue	\$1,000	\$0	\$75	\$925	8%
46111-Pooled cash investment income	\$0	\$2,587	\$16,981	(\$16,981)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$5,013)	\$2,784	(\$2,784)	0%
46119-Other interest income	\$0	\$1,194	\$15,600	(\$15,600)	0%
46212-Rental income - seasonal	\$1,530,000	\$1,690	\$554,584	\$975,416	36%
46215-Late rent fees	\$200	\$0	\$200	\$0	100%
46221-Cafeteria lease	\$18,360	\$0	\$0	\$18,360	0%
Non-Classified Revenue	\$1,609,560	\$14,397	\$636,849	\$972,711	40%
Total Revenues	\$1,609,560	\$14,397	\$636,849	\$972,711	40%
Total Revenues and Transfers	\$1,609,560	\$14,397	\$636,849	\$972,711	40%
10010-General Administrative	\$4,240	\$0	\$2,277	\$1,963	54%
10050-Minor Capital Outlay	\$1,410	\$0	\$2,173	(\$763)	154%
11913-Marolt Affordable Housing	\$456,920	\$31,853	\$254,629	\$202,291	56%
43040-Property Management	\$185,830	\$203	\$66,550	\$119,280	36%
81200-Capital Projects	\$287,000	\$1,755	\$1,755	\$285,245	1%
81300-Capital Maintenance	\$166,100	\$4,401	\$6,812	\$159,288	4%
Total Expenditures	\$1,101,500	\$38,211	\$334,196	\$767,304	30%
61110-General fund overhead	\$65,000	\$0	\$27,083	\$37,917	42%
65150-Transfer to Affordable Housing Fund	\$700,000	\$0	\$291,667	\$408,333	42%
65505-Transfer to Employee Housing Fund	\$14,300	\$0	\$5,958	\$8,342	42%
Transfers Out	\$779,300	\$0	\$324,708	\$454,592	42%
Total Expenditures and Transfers	\$1,880,800	\$38,211	\$658,905	\$1,221,895	35%
Net Change in Fund Balance	(\$271,240)		(\$22,055)		

City of Aspen
Year-to-Date Financials

Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen
Year-to-Date Financials: Jun-23
501-Employee Benefits Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$275,400	\$0	\$249,478	\$25,923	91%
45522-Refund of expenditures - Prescriptions	\$81,600	\$0	\$57,916	\$23,684	71%
45610-Miscellaneous revenue	\$200	\$0	\$103	\$97	51%
45711-Employee premiums	\$677,200	\$53,575	\$312,134	\$365,066	46%
45712-Employer premiums	\$5,670,000	\$474,810	\$2,798,571	\$2,871,429	49%
45721-COBRA revenues	\$27,000	\$3,874	\$9,787	\$17,213	36%
46111-Pooled cash investment income	\$0	\$4,834	\$28,548	(\$28,548)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$9,366)	\$1,872	(\$1,872)	0%
46119-Other interest income	\$0	\$2,230	\$25,921	(\$25,921)	0%
Non-Classified Revenue	\$6,731,400	\$529,958	\$3,484,329	\$3,247,071	52%
Total Revenues	\$6,731,400	\$529,958	\$3,484,329	\$3,247,071	52%
Total Revenues and Transfers	\$6,731,400	\$529,958	\$3,484,329	\$3,247,071	52%
99971-Administrative Costs	\$257,820	\$16,613	\$10,514	\$247,306	4%
99972-Employee Health, Wellness and Safety	\$454,190	\$19,124	\$262,598	\$191,592	58%
99973-Reinsurance	\$673,920	\$51,137	\$300,609	\$373,311	45%
99974-Claims Paid	\$4,992,000	\$440,970	\$1,962,478	\$3,029,522	39%
Total Expenditures	\$6,377,930	\$527,843	\$2,536,199	\$3,841,731	40%
Total Expenditures and Transfers	\$6,377,930	\$527,843	\$2,536,199	\$3,841,731	40%
Net Change in Fund Balance	\$353,470		\$948,130		

City of Aspen
Year-to-Date Financials: Jun-23
505-Employee Housing Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
45515-Refund of expenditures - Housing	\$124,600	\$0	\$51,333	\$73,267	41%
46111-Pooled cash investment income	\$0	\$9,669	\$52,545	(\$52,545)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$18,732)	\$706	(\$706)	0%
46119-Other interest income	\$0	\$4,539	\$47,847	(\$47,847)	0%
Non-Classified Revenue	\$124,600	(\$4,525)	\$152,431	(\$27,831)	122%
11933-Employee Housing Properties	\$250,000	\$28,848	\$167,753	\$82,247	67%
11936-COA Employee Housing Units	\$0	\$0	\$94,731	(\$94,731)	0%
Program Specific Revenue	\$250,000	\$28,848	\$262,484	(\$12,484)	105%
Total Revenues	\$374,600	\$24,323	\$414,915	(\$40,315)	111%
64001-Transfer from General Fund	\$1,646,400	\$0	\$675,167	\$971,233	41%
64100-Transfer from Parks Fund	\$515,200	\$0	\$214,667	\$300,533	42%
64120-Transfer from Wheeler Fund	\$221,900	\$0	\$92,458	\$129,442	42%
64141-Transfer from Transportation Fund	\$66,100	\$0	\$27,542	\$38,558	42%
64150-Transfer from Affordable Housing Fund	\$23,600	\$0	\$9,833	\$13,767	42%
64152-Transfer from Daycare Fund	\$92,100	\$0	\$38,375	\$53,725	42%
64160-Transfer from Stormwater Fund	\$53,100	\$0	\$22,125	\$30,975	42%
64421-Transfer from Water Fund	\$322,700	\$0	\$134,458	\$188,242	42%
64431-Transfer from Electric Fund	\$163,500	\$0	\$68,125	\$95,375	42%
64451-Transfer from Parking Fund	\$160,500	\$0	\$66,875	\$93,625	42%
64471-Transfer from Golf Fund	\$92,300	\$0	\$38,458	\$53,842	42%
64491-Transfer from Truscott Housing Fund	\$15,300	\$0	\$6,375	\$8,925	42%
64492-Transfer from Marolt Housing Fund	\$14,300	\$0	\$5,958	\$8,342	42%
64510-Transfer from IT Fund	\$82,600	\$0	\$34,417	\$48,183	42%
Transfers In	\$3,469,600	\$0	\$1,434,833	\$2,034,767	41%
Total Revenues and Transfers	\$3,844,200	\$24,323	\$1,849,748	\$1,994,452	48%
11933-Employee Housing Properties	\$133,630	\$1,029	\$63,306	\$70,324	47%
11936-COA Employee Housing Units	\$3,578,317	\$0	\$70,277	\$3,508,040	2%
63000-Down Payment Assistance Program	\$60,000	\$0	\$1,500	\$58,500	3%
81200-Capital Projects	\$1,884,328	\$26,590	\$151,323	\$1,733,005	8%
81300-Capital Maintenance	\$325,000	\$9,295	\$92,938	\$232,062	29%
Total Expenditures	\$5,981,275	\$36,915	\$379,344	\$5,601,931	6%
Total Expenditures and Transfers	\$5,981,275	\$36,915	\$379,344	\$5,601,931	6%
Net Change in Fund Balance	(\$2,137,075)			\$1,470,405	

City of Aspen
Year-to-Date Financials: Jun-23
510-Information Technology Fund

	Current Budget	Period Activity	Year to Date	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$108,300	\$9,025	\$54,150	\$54,150	50%
45512-Refund of expenditures - County	\$47,100	\$0	\$22,652	\$24,448	48%
45610-Miscellaneous revenue	\$610	\$0	\$0	\$610	0%
46111-Pooled cash investment income	\$0	\$2,647	\$13,977	(\$13,977)	0%
46112-Pooled cash unrealized gains/losses	\$0	(\$5,128)	(\$702)	\$702	0%
46119-Other interest income	\$0	\$1,221	\$12,570	(\$12,570)	0%
Non-Classified Revenue	\$156,010	\$7,765	\$102,647	\$53,363	66%
11850-Help Desk	\$0	\$0	\$600	(\$600)	0%
11860-Community Broadband	\$122,400	\$9,346	\$60,063	\$62,337	49%
81200-Capital Projects	\$333,000	\$0	\$4,256	\$328,744	1%
Program Specific Revenue	\$455,400	\$9,346	\$64,919	\$390,481	14%
Total Revenues	\$611,410	\$17,111	\$167,565	\$443,845	27%
64001-Transfer from General Fund	\$1,934,175	\$155,983	\$935,900	\$998,275	48%
64100-Transfer from Parks Fund	\$305,000	\$25,417	\$152,500	\$152,500	50%
64120-Transfer from Wheeler Fund	\$207,900	\$17,325	\$103,950	\$103,950	50%
64141-Transfer from Transportation Fund	\$39,000	\$3,250	\$19,500	\$19,500	50%
64150-Transfer from Affordable Housing Fund	\$13,800	\$1,150	\$6,900	\$6,900	50%
64152-Transfer from Daycare Fund	\$53,000	\$4,417	\$26,500	\$26,500	50%
64160-Transfer from Stormwater Fund	\$7,400	\$617	\$3,700	\$3,700	50%
64421-Transfer from Water Fund	\$307,900	\$25,658	\$153,950	\$153,950	50%
64431-Transfer from Electric Fund	\$42,000	\$3,500	\$21,000	\$21,000	50%
64451-Transfer from Parking Fund	\$99,800	\$8,317	\$49,900	\$49,900	50%
64471-Transfer from Golf Fund	\$44,200	\$3,683	\$22,100	\$22,100	50%
Transfers In	\$3,054,175	\$249,317	\$1,495,900	\$1,558,275	49%
Total Revenues and Transfers	\$3,665,585	\$266,427	\$1,663,465	\$2,002,120	45%
00000-Non-Classified	\$78,700	\$0	\$0	\$78,700	0%
10010-General Administrative	\$225,560	\$11,343	\$77,685	\$147,875	34%
10050-Minor Capital Outlay	\$29,040	\$0	\$4,332	\$24,708	15%
11810-Workgroup Services	\$390,380	\$25,125	\$141,803	\$248,577	36%
11820-Network Services	\$643,915	\$31,372	\$272,630	\$371,285	42%
11830-Phone Services	\$88,590	\$8,164	\$55,563	\$33,027	63%
11840-Application Licenses	\$187,700	\$6,350	\$71,456	\$116,244	38%
11850-Help Desk	\$254,290	\$11,379	\$95,520	\$158,770	38%
11860-Community Broadband	\$111,940	\$1,013	\$51,089	\$60,851	46%
81200-Capital Projects	\$1,813,970	\$0	\$33,422	\$1,780,548	2%
81300-Capital Maintenance	\$557,229	\$11,899	\$40,420	\$516,809	7%
Total Expenditures	\$4,381,314	\$106,646	\$843,920	\$3,537,394	19%

61110-General fund overhead	\$224,800	\$18,733	\$112,400	\$112,400	50%
65001-Transfer to General Fund	\$860	\$0	\$0	\$860	0%
65250-Transfer to Debt Service Fund	\$86,210	\$7,837	\$47,024	\$39,186	55%
65505-Transfer to Employee Housing Fund	\$82,600	\$6,883	\$41,300	\$41,300	50%
Transfers Out	\$394,470	\$33,454	\$200,724	\$193,746	51%
Total Expenditures and Transfers	\$4,775,784	\$140,100	\$1,044,644	\$3,731,140	22%
Net Change in Fund Balance	(\$1,110,199)		\$618,822		

City of Aspen
Year-to-Date Financials

Component Units

642 - ACI Affordable 1 LLP
680 - Burlingame Housing Inc

ACI Affordable Housing 1, LLLP

Income Statement

June 2023

		Annual Budget	June 2023	YTD Revenues	Remaining Balance	Actual % Budget
Revenues						
642.443.00000.46211	Rental income - permanent	\$ 412,000	\$ 31,960	\$ 194,538	\$ (217,462)	47%
642.443.00000.43541	Subsidy - sec 8	7,800	2,727	\$ 13,078	5,278	168%
642.443.00000.46215	Rent late fees	150	100	550	400	367%
642.443.00000.44644	Application fee	200	-	150	(50)	75%
642.443.00000.44645	Recertification fee	700	-	70	(630)	10%
642.443.00000.45610	Miscellaneous revenue	200	-	215	15	107%
642.443.00000.45515	Refund of expenditures - housing	500	25	25	(475)	5%
642.443.00000.46119	Interest income	100	-	-	(100)	0%
642.443.00000.44711	Laundry income	5,000	-	2,694	(2,306)	54%
Total Revenues		\$ 426,650	\$ 34,812	\$ 211,319	\$ (215,331)	50%
Expenses						
<i>Maintenance</i>						
642.443.11914.53210	Custodial / cleaning	\$ 4,390	\$ -	\$ 4,396	\$ (6)	100%
642.443.11914.53220	Disposal / trash	10,740	741	4,449	6,291	41%
642.443.11914.53310	Snow removal	7,540	-	10,379	(2,839)	138%
642.443.11914.53320	Landscape maintenance	8,080	-	-	8,080	0%
642.443.11914.53399	Other repair and maintenance services	11,000	5,569	11,223	(223)	102%
642.443.11914.53999	Other purchased-property services	51,130	12,173	26,278	24,852	51%
642.443.11914.54210	Property insurance	17,340	-	-	17,340	0%
642.443.11914.54930	Inspection services	5,720	-	1,021	4,699	18%
642.443.11914.54999	Other purchased services	2,970	103	1,904	1,066	64%
642.443.11914.55120	Maintenance Supplies	1,340	29	863	477	64%
642.443.11914.55199	Other general supplies and materials	1,060	-	61	999	6%
642.443.11914.56110	Water	8,430	-	5,417	3,013	64%
642.443.11914.56120	Sewer	9,550	-	4,646	4,904	49%
642.443.11914.56210	Natural gas	10,610	504	5,204	5,406	49%
642.443.11914.56220	Electricity	14,280	454	7,959	6,321	56%
Total Maintenance		164,180	19,574	83,799	80,381	51%
<i>Management</i>						
642.443.10010.59999	Reserve funding	-	1,275	7,650	(7,650)	N/A
642.443.10010.52110	Accounting and audit	20,960	1,875	6,112	14,848	29%
642.443.10010.52160	Project management	3,370	-	-	3,370	0%
642.443.10010.52199	Other professional services	7,000	-	-	7,000	0%
642.443.10050.55112	PC replacement 100% carryforward	-	-	1,724	(1,724)	0%
642.443.10010.54320	Phones	2,700	704	3,955	(1,255)	146%
642.443.10010.54840	Lodging	-	-	176	(176)	0%
642.443.10010.54899	Other travel and training	680	-	-	680	0%
642.443.10010.54910	Dues and memberships	1,020	-	-	1,020	0%
642.443.10010.55110	Office supplies	210	-	-	210	0%
642.443.43040.53110	Property management services	49,460	12,543	24,913	24,547	50%
642.443.10010.53999	Other purchased property services	21,330	-	-	21,330	0%
Total Management		106,730	16,397	44,530	62,200	42%
<i>Debt Service</i>						
642.443.91022.58110	Principal - CHFA Loan	29,680	2,477	17,151	12,529	58%
642.443.91022.58120	Interest Expense - CHFA Loan	108,600	9,045	54,405	54,195	50%
642.443.91018.58125	Interest Expense - City of Aspen	-	8,262	49,575	(49,575)	0%
Total Debt Service		138,280	19,785	121,130	4,620	88%
Total Expenses		\$ 409,190	\$ 55,755	\$ 249,460	\$ 147,201	61%
Net Income/(Loss)		\$ 17,460	\$ (20,943)	\$ (38,140)		

Burlingame Housing, Inc.

Income Statement
October 2022 - June 2023

		Annual Budget	Jun 2023	YTD Revenues	Remaining Balance	Actual % Budget
Revenues						
680.443.00000.46212	Rental income - seasonal	\$ 1,350,017	\$ 120,840	\$ 968,990	\$ (381,027)	72%
680.443.00000.46211	Rental income - permanent	96,144	7,992	71,928	(24,216)	75%
680.443.00000.46215	Late rent fees	600	-	1,145	545	191%
680.443.00000.45515	Refund of expenditures - housing turnover	30,000	-	-	(30,000)	0%
680.443.00000.46119	Other interest income	36,000	9,873	101,357	65,357	282%
680.443.00000.45610	Miscellaneous revenue	1,000	-	-	(1,000)	0%
680.443.00000.44712	Parking fees	50,000	-	22,875	(27,125)	46%
680.443.00000.44711	Laundry income	30,000	2,280	23,498	(6,502)	78%
Total Revenues		\$ 1,593,761	\$ 140,985	\$ 1,189,792	\$ (403,968)	75%
Expenses						
<i>General & Administrative</i>						
680.443.10010.52110	Accounting and audit	\$ 16,000	\$ 750	\$ 17,195	\$ (1,195)	107%
680.443.10010.52140	Legal	300	-	-	300	0%
680.443.10010.53110	Property management services	98,400	8,000	72,000	26,400	73%
680.443.10010.54110	Bank fees / credit card processing	4,800	35	3,739	1,061	78%
680.443.10010.54210	Property insurance	92,000	92,531	92,531	(531)	101%
680.443.10010.55110	Office supplies	3,600	-	-	3,600	0%
<i>Total General & Administrative</i>		<i>215,100</i>	<i>101,316</i>	<i>185,465</i>	<i>29,635</i>	<i>86%</i>
<i>Maintenance & Repairs</i>						
680.443.11916.53210	Custodial / cleaning	78,000	-	51,318	26,682	66%
680.443.11916.53220	Disposal / trash	18,000	-	6,388	11,612	35%
680.443.11916.53310	Snow removal	24,000	-	18,000	6,000	75%
680.443.11916.53320	Landscape maintenance	12,000	3,000	9,000	3,000	75%
680.443.11916.53330	Electrician services	6,000	-	162	5,838	3%
680.443.11916.53340	Plumbing / HVAC services	30,000	-	13,051	16,949	44%
680.443.11916.53350	Painting services	36,000	-	-	36,000	0%
680.443.11916.53399	Other repair and maintenance services	35,000	-	6,272	28,728	18%
680.443.11916.54310	Internet	3,600	-	250	3,350	7%
680.443.11916.54320	Phones	1,500	-	-	1,500	0%
680.443.11916.54930	Inspection services	2,500	-	810	1,690	32%
680.443.11916.55120	Maintenance supplies	15,000	(90)	17,151	(2,151)	114%
680.443.11916.55130	Signs	300	-	-	300	0%
680.443.11916.56110	Water	50,000	2,532	40,699	9,301	81%
680.443.11916.56120	Sewer	16,000	-	-	16,000	0%
680.443.11916.56210	Natural gas	80,000	3,516	68,382	11,618	85%
680.443.11916.56220	Electricity	25,000	1,223	16,882	8,118	68%
680.443.11916.57530	Furniture and fixtures	15,000	-	-	15,000	0%
680.443.11916.57550	Appliances	24,000	-	-	24,000	0%
680.443.11916.XXXX	Emergency	30,000	-	-	30,000	0%
<i>Total Maintenance & Repairs</i>		<i>501,900</i>	<i>10,182</i>	<i>248,366</i>	<i>253,534</i>	<i>49%</i>
<i>Debt Service</i>						
680.443.91803.58110	Principal - bonds	405,000	-	405,000	-	100%
680.443.91803.58120	Interest - bonds	118,638	-	118,638	-	100%
<i>Total Debt Service</i>		<i>523,638</i>	<i>-</i>	<i>523,638</i>	<i>-</i>	<i>100%</i>
Total Expenses		\$ 1,240,638	\$ 111,498	\$ 957,468	\$ 283,169	77%
Net Income		\$ 353,123	\$ 29,487	\$ 232,324		

City of Aspen
Year-to-Date Financials

Tax Credit Partner

641 – Truscott Phase II

Truscott Phase II, LP

Income Statement

June 2023

		Annual Budget	June 2023	YTD Revenues	Remaining Balance	Actual % Budget
Revenues						
641.443.00000.46211	Rental income - permanent	\$ 1,187,180	\$ 85,442	\$ 516,649	\$ 670,531	44%
641.443.00000.43541	Sec 8 Housing Assistance	7,000	604	3,624	3,376	52%
641.443.00000.44644	Application fees	750	-	-	750	0%
641.443.00000.44645	Recertification fees	1,500	-	280	1,220	19%
641.443.00000.44711	Laundry	7,200	-	4,585	2,615	64%
641.443.00000.45515	Refund of expenditures - Housing	2,000	-	250	1,750	13%
641.443.00000.45610	Miscellaneous revenue	5,000	-	4,844	156	97%
641.443.00000.46119	Other interest income	3,800	-	308	3,492	8%
641.443.00000.46215	Late rent fees	2,000	-	-	2,000	0%
641.443.81200.46412	Nongovernmental grants	2,000,000	-	-	2,000,000	0%
Total Revenues		\$ 3,216,430	\$ 86,046	\$ 530,540	\$ 2,685,890	16%
Expenses						
<i>Maintenance</i>						
641.443.11912.53210	Custodial / cleaning	\$ 4,330	\$ -	\$ 3,420	\$ 910	79%
641.443.11912.53220	Disposal / trash	23,810	2,615	16,798	7,012	71%
641.443.11912.53310	Snow removal	8,110	-	4,219	3,891	52%
641.443.11912.54210	Property insurance	43,300	-	-	43,300	0%
641.443.11912.53320	Landscape maintenance	8,700	-	-	8,700	0%
641.443.11912.53399	Other repair and maintenance services	29,700	5,212	16,985	12,715	57%
641.443.11912.53999	Other purchased-property services	101,760	-	28,751	73,009	28%
641.443.11912.54320	Phones	4,870	457	2,748	2,122	56%
641.443.11912.54930	Inspection services	9,010	-	-	9,010	0%
641.443.11912.54999	Other purchased services	8,490	309	3,004	5,486	35%
641.443.11912.55120	Maintenance supplies	7,570	619	4,238	3,332	56%
641.443.11912.55140	Work clothing and personal protective equipment	540	-	-	540	0%
641.443.11912.55199	Other general supplies and materials	5,630	-	-	5,630	0%
641.443.11912.56110	Water	19,090	-	9,007	10,083	47%
641.443.11912.56120	Sewer	26,520	-	10,565	15,955	40%
641.443.11912.56210	Natural gas	26,520	2,041	15,453	11,067	58%
641.443.11912.56220	Electricity	13,260	1,009	6,658	6,602	50%
Total Maintenance		341,210	12,262	121,845	219,365	36%
<i>Management</i>						
641.443.10010.52110	Accounting and audit	24,330	3,125	25,245	(915)	104%
641.443.10010.54840	Lodging	-	-	176	(176)	0%
641.443.10010.53999	Other purchased-property services	55,190	-	-	55,190	0%
641.443.10010.54210	Property insurance	32,640	-	-	32,640	0%
641.443.10010.54899	Other travel and training	540	-	76	464	14%
641.443.10010.54999	Other purchased services	770	-	2,175	(1,405)	282%
641.443.10010.55110	Office supplies	1,080	-	-	1,080	0%
641.443.43040.53110	Property management services	142,700	-	31,320	111,380	22%
641.443.10050.55112	PC replacement 100% carryforward	-	-	1,715	(1,715)	N/A
Total Management		257,250	3,125	60,707	196,543	24%
<i>Capital Projects</i>						
641.443.81200.57210.51620	Drainage issues 10-70 Bldgs	125,000	-	-	125,000	0%
641.443.81200.57210.51621	Drainage issues - 200-300 Bld	125,000	-	-	125,000	0%
641.443.81200.57310.51617	Stairway replacement	1,700,000	1,975	38,139	1,661,861	2%
641.443.81200.57310.51618	Thermal Solar Controls	2,500	-	-	2,500	0%
641.443.81200.57310.51619	Fire Suppression Panels	250,000	-	-	250,000	0%
641.443.81200.57310.51622	Radon and moisture removal on 200-300 Bld	132,000	-	-	132,000	0%
641.443.81200.57310.51623	Elevator Car Improvement	10,000	-	-	10,000	0%
641.443.81200.57310.51667	B200-B300 Fire Suppression Piping	35,000	-	-	35,000	0%
641.443.81300.57310.40125	Truscott Phase 2 Facility Maintenance - Interior	15,750	-	-	15,750	0%
641.443.81300.57310.40126	Truscott Phase 2 Facility Maintenance - Exterior	33,000	-	15,125	17,875	46%
Total Capital Projects		2,428,250	1,975	53,264	2,374,986	2%
<i>Debt Service</i>						
641.443.91017.58110	Principal - bonds	108,453	9,061	62,408	46,045	58%
641.443.91017.58120	Interest - bonds	288,487	24,018	144,833	143,654	50%
641.443.91019.58125	Interest - other debt	-	9,414	56,485	(56,485)	0%
Total Debt Service		396,940	42,492	263,727	133,214	66%
Total Expenses		\$ 3,423,650	\$ 59,855	\$ 499,543	\$ 2,924,107	15%
Net Income/(Loss)		\$ (207,220)	\$ 26,191	\$ 30,997		

List of Current Capital Projects

000 - Asset Management Plan Fund

100 - Parks and Open Space Fund

120 - Wheeler Opera House Fund

141 - Transportation Fund

150 - Housing Development Fund

152 - Kids First Fund

160 - Stormwater Fund

421 - Water Utility Fund

431 - Electric Utility Fund

451 - Parking Fund

471 - Golf Course Fund

491 - Truscott I Housing Fund

492 - Marolt Housing Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen
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Capital Projects

	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
51628-51628 Clerk Copier First Floor - 2023	14,000	0	0	14,000	0%
51629-51629 Optical Imaging Scanner - 2023	12,000	0	0	12,000	0%
<u>51657-51657 Mail Machine</u>	<u>10,100</u>	<u>0</u>	<u>0</u>	<u>10,100</u>	<u>0%</u>
Clerk's Office	36,100	0	0	36,100	0%
51249-51249 Animal Shelter - Energy Efficiency Upgrades	50,000	0	8,870	41,130	18%
51420-51420 Old Powerhouse Preservation Project	316,700	0	18,888	297,812	6%
51627-51627 Fleet - 2023	0	0	322	(322)	0%
51672-51672 City Hall Project Closeout	232,570	17,534	70,602	161,968	30%
51675-51675 Armory Building - ACRA Tenant Build Out	200,000	0	0	200,000	0%
<u>51676-51676 Rio Grande Building Restaurant Infrastructure</u>	<u>200,000</u>	<u>0</u>	<u>0</u>	<u>200,000</u>	<u>0%</u>
Asset Management	999,270	17,534	98,681	900,589	10%
50450-50450 Police Copier / Fax / Scanner device	12,000	0	0	12,000	0%
51452-51452 Automated Ticketing System	60,000	0	0	60,000	0%
51453-51453 Planned Replacement of Police Rifles	24,000	0	0	24,000	0%
<u>51635-51635 EV Chargers - APD Garage</u>	<u>60,000</u>	<u>0</u>	<u>52,616</u>	<u>7,384</u>	<u>88%</u>
Police Department	156,000	0	52,616	103,384	34%
51437-51437 Fleet - 2022	712,080	0	27,896	684,184	4%
51438-51438 Street Improvement - 2022	1,098,065	0	0	1,098,065	0%
51455-51455 Street Department Paint Gun - 2022	18,000	0	0	18,000	0%
<u>51627-51627 Fleet - 2023</u>	<u>719,000</u>	<u>0</u>	<u>0</u>	<u>719,000</u>	<u>0%</u>
Streets Department	2,547,145	0	27,896	2,519,249	1%
51540-51540 Utility Benchmarking Software	90,000	0	17,500	72,500	19%
51544-51544 EV Charging Stations - 2023	132,700	1,388	70,718	61,982	53%
<u>51677-51677 Air Quality Monitor Computer Replacement</u>	<u>25,000</u>	<u>0</u>	<u>0</u>	<u>25,000</u>	<u>0%</u>
Environmental Health & Climate Action	247,700	1,388	88,218	159,482	36%
50004-50004_Small Lodge Right of Way Improvements	45,582	0	0	45,582	0%
50479-50479 Summer Road Improvements - Construction	105,000	0	0	105,000	0%
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	569,766	11,647	193,968	375,798	34%
50913-50913 Midland Ave to Park One-way	1,607,874	0	7,349	1,600,526	0%
51257-51257 CDOT Joint Project on Concrete Roundabout Design and Construction	110,000	0	520	109,480	0%
51259-51259 Critical Pedestrian Connection - Garmisch Street Connection	269,671	0	2,674	266,997	1%
51440-51440 Downtown Core Pedestrian Safety	500,000	18,135	24,338	475,663	5%
51445-51445 Castle Creek Bridge Trail Underpass Wall	65,000	4,551	6,905	58,095	11%
51457-51457 GPS Monument Survey	29,000	0	0	29,000	0%
51459-51459 West End Traffic Calming Mitigation	40,591	0	34,118	6,473	84%
51543-51543 Power Plant Road Traffic Counter	50,000	0	0	50,000	0%
51578-51578 Entrance to Aspen	2,000,000	0	3,175	1,996,825	0%
51645-51645 Concrete Replacement and ADA Pedestrian Improvements - 2023	631,000	453,206	463,877	167,123	74%
<u>51648-51648 EV Charging Stations - Installations - 2023</u>	<u>120,000</u>	<u>0</u>	<u>0</u>	<u>120,000</u>	<u>0%</u>
Engineering	6,143,484	487,540	736,922	5,406,562	12%
50374-50374 Mondo Flooring - (AIG)	150,000	0	0	150,000	0%
50388-50388 Plumbing - ARC - Domestic and Sewer Repairs	87,270	0	0	87,270	0%
50423-50423 Lap Pool Cover Replacement - Out Years	14,000	0	0	14,000	0%
50952-50952 ARC Downstair Remodel	25,353	0	0	25,353	0%
50961-50961 LIA Roof Repair - Continuous Seamless Roof	41,100	0	26,875	14,225	65%

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	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
51211-51211 HVAC System for Red Brick Gym	320,367	0	1,868	318,500	1%
51329-51329 Aspen Ice Garden Improvement Plan	36,429	0	11,462	24,967	31%
51330-51330 Aspen Rec Center Improvement Plan	59,724	0	17,193	42,531	29%
51334-51334 AIG & LIA Compressor Overhauls - 2021	16,004	0	0	16,004	0%
51463-51463 Printer - ARC - Aquatics - 2022	6,000	0	0	6,000	0%
51466-51466 Boiler Vessel Replacement - 2022	40,000	0	0	40,000	0%
51467-51467 Roof Replacement	375,000	12,150	12,150	362,850	3%
51557-51557 ARC Front Desk Entrance Redesign	35,000	0	0	35,000	0%
51631-51631 Air to Air Crossflow Heat Exchanger Replacement - 2023	60,000	0	0	60,000	0%
51632-51632 Gymnastics Floor Replacement - 2023	30,000	0	5,481	24,519	18%
51633-51633 Gymnastics Mats - 2023	17,000	0	17,000	0	100%
51634-51634 Red Brick Copier Replacement - 2023	14,000	0	0	14,000	0%
<u>51684-51684 Kilter Board</u>	<u>28,780</u>	<u>0</u>	<u>28,965</u>	<u>(185)</u>	<u>101%</u>
Recreation	1,356,027	12,150	120,994	1,235,033	9%
51565-51565 Business Services Office Remodel	80,000	1,576	6,175	73,825	8%
<u>Business Services Group</u>	<u>80,000</u>	<u>1,576</u>	<u>6,175</u>	<u>73,825</u>	<u>8%</u>
000 - Asset Management Plan Fund	11,565,726	520,188	1,131,502	10,434,224	10%
50329-50329 Parks Site Interior	400,000	0	35,623	364,377	9%
50350-50350 Dolinsek Gardens Development	141,951	0	(604)	142,555	0%
50964-50964 Maroon Creek Road Trail - Construction	4,037,084	71,617	312,461	3,724,623	8%
50986-50986 Irrigation Efficiency Improvements	75,000	0	0	75,000	0%
50992-50992 Iselin Tennis Court Replacement - Construction	3,081,932	0	72,770	3,009,162	2%
50999-50999 Truscott Underpass Concrete and Snowmelt	75,000	0	0	75,000	0%
51179-51179 Recycling Cans for Commercial Core	15,150	9,700	9,700	5,450	64%
51340-51340 Cozy Point Ranch Improvements	1,255,167	2,620	50,267	1,204,900	4%
51365-51365 AABC to Intercept Trail Planning	37,306	0	37,000	306	99%
51446-51446 Herron Park Bathroom	561,148	0	40,664	520,484	7%
51475-51475 Juniper Hill Road Improvements	100,000	0	0	100,000	0%
51476-51476 Cozy Point Roof Replacement	75,000	0	0	75,000	0%
51481-51481 Cozy Point Tractor and Implements	75,000	0	0	75,000	0%
51482-51482 Cozy Point Civil Site Improvements	250,000	6,171	14,440	235,560	6%
51483-51483 Parks Campus Fire Suppression Repair	82,864	0	40,000	42,864	48%
51484-51484 Fleet - Parks - 2022	160,961	0	88,124	72,837	55%
51567-51567 Cozy Point Water and Wastewater Infrastructure	300,000	0	2,453	297,548	1%
51568-51568 Wildlife Corridor Feasibility Study	50,000	0	5,000	45,000	10%
51569-51569 Pedestrian Mall Furniture and Floral Planters	200,000	0	0	200,000	0%
51571-51571 Fleet - Parks - 2023	343,000	0	95,145	247,855	28%
51652-51652 Moore Ranch Acquisition Partnership Funding	1,000,000	0	1,000,000	0	100%
51654-51654 LIA Roof Repair - Continuous Seamless Roof Construction	700,000	0	0	700,000	0%
51671-51671 Pedestrian Mall Safety	45,600	2,411	30,128	15,473	66%
51678-51678 Cozy Point Ranch Septic System	735,000	0	0	735,000	0%
<u>51679-51679 Harmony Park Irrigation Pump</u>	<u>89,000</u>	<u>0</u>	<u>0</u>	<u>89,000</u>	<u>0%</u>
100 - Parks and Open Space Fund	13,886,163	92,519	1,833,170	12,052,993	13%
50519-50519 Website Redesign	40,000	0	20,000	20,000	50%
50528-50528 Replacement of Ticketing System	75,000	0	0	75,000	0%

City of Aspen
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50529-50529 Personnel Lift - Replacement	25,000	0	21,361	3,639	85%
51229-51229 Interior Updates - Operating System and Paint/Patch/Repairs	47,029	0	0	47,029	0%
51442-51442 Production Improvements - Qsys control system	251,685	47,588	49,842	201,843	20%
51512-51512 Replacement of Theatrical Rigging System	2,336,898	0	121,800	2,215,098	5%
51513-51513 Onstage Audio Monitor Console	140,000	0	0	140,000	0%
51514-51514 4K Projection Screen	80,000	0	0	80,000	0%
51515-51515 Spotlight Acquisition	49,572	0	45,655	3,917	92%
51516-51516 Wireless Microphone Package	60,000	0	42,593	17,407	71%
51518-51518 Intelligent Lighting Fixtures	9,048	0	0	9,048	0%
51519-51519 Theatre Sound System Replacement	198,100	0	0	198,100	0%
51522-51522 LED Lighting Package	250,000	0	0	250,000	0%
51523-51523 Cinema Audio Cabinet Replacement	60,000	0	0	60,000	0%
51524-51524 Grand MA Lighting Console	90,000	0	0	90,000	0%
51573-51573 Restaurant Improvements - Exhaust Hood	30,000	0	0	30,000	0%
51575-51575 Administrative Equipment Purchases - 2023	24,000	0	0	24,000	0%
51576-51576 Interior - Wheeler Opera House Public Spaces - 2023	100,000	0	0	100,000	0%
51577-51577 Production Improvements - 2023	15,000	0	0	15,000	0%
51680-51680 Wheeler 3 Boilers Replacement	500,000	0	0	500,000	0%
51270-51270 Design and Implementation of Improvements to Red Brick Arts Public S	79,712	0	0	79,712	0%
51362-51362 Public Corridor & Gallery Design and Permit Development	12,755	0	12,755	0	100%
51363-51363 Public Corridor & Gallery Implementation	2,070,000	3,500	5,702	2,064,298	0%
51468-51468 Fire Alarm System Replacement	320,000	0	0	320,000	0%
120 - Wheeler Opera House Fund	6,863,799	51,088	319,709	6,544,090	5%
51533-51533 Rubey Park Overhead Charging Station	163,419	0	0	163,419	0%
51580-51580 Fleet - Transportation - 2023	88,000	0	0	88,000	0%
51651-51651 Rubey Park Facility Long Term Capital Assessment	30,000	0	0	30,000	0%
141 - Transportation Fund	281,419	0	0	281,419	0%
51225-51225 Lumber Yard Housing Development	2,207,298	1,250	254,800	1,952,498	12%
51289-51289 Burlingame Phase 3 - New Construction Buildings 8-15 (79 units)	11,158,934	29,898	5,420,213	5,738,721	49%
51418-51418 Placeholder for Other Development Opportunities	20,000,000	0	0	20,000,000	0%
150 - Affordable Housing Development Fund	33,366,232	31,148	5,675,013	27,691,219	17%
50126-50126_SW Master Planning 2016	31,637	0	0	31,637	0%
50849-50849 Master Planning - River Management Plan Phase II	60,000	0	0	60,000	0%
51581-51581 Garmisch Street Pipe Repair and Replacement	1,561,557	0	0	1,561,557	0%
51673-51673 Hallam and Garmisch Storm Pipe	1,438,443	6,004	30,222	1,408,221	2%
160 - Stormwater Fund	3,091,637	6,004	30,222	3,061,415	1%
50574-50574 New Disinfection System and Building	511,918	0	0	511,918	0%
50579-50579 Improvements to West Red's Pump Station	1,064,990	0	0	1,064,990	0%
50745-50745 Backwash Pond - Master Plan & Solids Mitigation	45,612	0	0	45,612	0%
50755-50755 Gauging Stations - 2018	120,000	0	0	120,000	0%
50763-50763 Cast Iron and Steel Waterline Replacement	200,000	0	0	200,000	0%
50935-50935 East and West WTP Filter- Filter Gallery and Control Improvements	250,000	0	42,335	207,665	17%
50937-50937 WTP Campus - Exterior Building Improvements	643,831	0	8,400	635,431	1%

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50943-50943 Fluoride Feed System Replacement	437,483	0	0	437,483	0%
51129-51129 Micro Hydro Maroon / Castle Creek	450,000	8,407	19,908	430,092	4%
51130-51130 WATER Aspen Intelligent Metering (AIM) - Network - 2020	200,000	11,853	39,363	160,637	20%
51133-51133 Hunter Creek Pipeline Loop - Out Years	125,000	0	0	125,000	0%
51138-51138 Woody Creek Parcel	323,902	0	0	323,902	0%
51140-51140 Water Rights - Transfer Mechanisms	145,056	0	7,053	138,004	5%
51317-51317 Maroon Creek Penstock Lining Project - 2021	5,375,000	0	6,770	5,368,230	0%
51325-51325 Water Campus - Network Components - 2021	8,000	0	0	8,000	0%
51327-51327 Pump Station Standby Power	728,380	0	14,635	713,745	2%
51490-51490 Meter Replacement Program - 2022	0	0	267	(267)	0%
51493-51493 Water Treatment Plant Improvements - 2022	35,302	0	20,257	15,045	57%
51583-51583 Fleet- Water - 2023	100,000	0	0	100,000	0%
51584-51584 Nighthawk Pump Station - Access and Retaining Wall	125,000	0	0	125,000	0%
51587-51587 Integrated Resource Plan (IRP) - Recommended Projects Implementation	100,000	0	0	100,000	0%
51588-51588 Distribution Replacement - 2023	165,000	0	0	165,000	0%
51589-51589 Meter Replacement Program - 2023	75,000	0	29,589	45,411	39%
51590-51590 Distribution System Flowmeters at Zone Breaks - 2023	75,000	0	0	75,000	0%
51591-51591 Office Equipment Water - 2023	12,000	0	0	12,000	0%
51592-51592 Water Locating Equipment - 2023	15,000	0	0	15,000	0%
51593-51593 Pre-Project Engineering Services - 2023	50,000	0	426	49,574	1%
51594-51594 Fire Hydrant Replacement - 2023	30,000	0	0	30,000	0%
51674-51674 Waterline Replacement on Hallam and Garmisch	452,770	0	117,134	335,636	26%
421 - Water Utility Fund	11,864,244	20,259	306,137	11,558,107	3%
51309-51309 Electric System Assessment: Projects Identified - 2021	351,596	15,294	26,510	325,086	8
51311-51311 Information Technology Plan - 2021	328,500	0	1,626	326,874	0
51444-51444 Red Brick North to Red Brick South Circuit replacement Construction	2,631,001	139,270	700,578	1,930,423	27
51495-51495 Cable Replacement - 2022	145,582	0	112,439	33,144	77
51497-51497 Fleet - Electric - 2022	40,000	0	0	40,000	0
51596-51596 Electric System Replacement - 2023	285,000	0	1,080	283,920	0
51597-51597 Electric Meter Inventory/Replacement - 2023	70,000	0	20,080	49,920	29
431 - Electric Utility Fund	3,851,679	154,564	862,312	2,989,367	22%
51406-51406 Fire Protection Upgrade - Systematic Replacement of Pipes and Fire S	0	0	14,450	14,450	0
51407-51407 Elevator Replacement	103,380	0	99,657	3,723	96
51499-51499 Bathrooms Upgrades to ADA	170,039	21,296	111,811	58,228	66
51500-51500 Fire Detection Devices	40,000	990	4,628	35,372	12
51599-51599 Fleet - Parking - 2023	65,000	0	0	65,000	0
51681-51681 Rio Grande Parking Garage Improvements	225,000	0	0	225,000	0
451 - Parking Fund	603,419	22,286	230,546	372,873	38%
50617-50617 Interior - Golf and Nordic Clubhouse	126,530	0	0	126,530	0
50618-50618 Electrical - Golf and Nordic Clubhouse	2,043	0	0	2,043	0
51538-51538 Golf Facility Improvements	11,514	3,725	3,725	7,789	32
51541-51541 Golf Shop Fixtures for Retail Inventory	10,531	0	0	10,531	0
51603-51603 Holes 4 Re-build	250,000	0	4,335	245,665	2
51604-51604 Fleet - Golf - 2023	101,800	0	77,246	24,554	76

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51605-51605 POS Replacement - 2023	6,000	0	4,862	1,138	81
471 - Golf Course Fund	508,418	3,725	90,168	418,250	18%
50624-50624 Truscott Asphalt Overlay	45,000	0	0	45,000	0
50625-50625 Truscott Snow Removal Equipment Replacement	12,000	0	0	12,000	0
50626-50626 Site - 100 Building Office Clubhouse -Out Years	38,000	0	0	38,000	0
50643-50643 Truscott 100 Laundry Room Equipment Replacement	224,000	0	0	224,000	0
50645-50645 Truscott 600 and 900 Laundry Rm. Equipment Replacement	47,000	0	0	47,000	0
50647-50647 Truscott Ph 1 Hot Water Storage Tank Replacement	175,800	0	0	175,800	0
50657-50657 Truscott Fire Protection System Replacement	200,000	3,150	3,150	196,850	2
50660-50660 Truscott Snowblower Replacement 2022	10,000	0	0	10,000	0
50663-50663 Interior Unit HVAC - Bld 100 Units	40,000	0	0	40,000	0
50664-50664 Replace Hallway Carpet Bld 100 - Out Years	14,000	0	0	14,000	0
51422-51422 Fleet - Housing Properties - 2021	30,000	0	0	30,000	0
51636-51636 Mechanical 100 Building Office & Clubhouse	5,600	0	0	5,600	0
51658-51658 Mechanical and Sprinkler Room Repairs and Improvements	130,000	0	0	130,000	0
491 - Truscott I Housing Fund	971,400	3,150	3,150	968,250	0%
51606-51606 Marolt - Exterior Painting - 2023	34,000	0	0	34,000	0
51660-51660 Roof Drainage Improvements	45,000	0	0	45,000	0
51661-51661 Building Envelope Improvements and Water Proofing	160,000	1,755	1,755	158,245	1
51662-51662 Mechanical Piping and Sprinkler System Repairs	28,000	0	0	28,000	0
51664-51664 Fire Suppression Improvements	20,000	0	0	20,000	0
492 - Marolt Housing Fund	287,000	1,755	1,755	285,245	1%
51429-51429 Renovation of 705 Cemetery Lane	36,172	0	0	36,172	0
51529-51529 Main Street Cabin Housing	305,581	6,715	29,434	276,147	10
51534-51534 Water Place Roof Replacement	1,103,626	19,875	30,583	1,073,044	3
51539-51539 Water Place Housing Boiler Replacements	32,324	0	0	32,324	0
51656-51656 Forest Service Housing Partnership	75,000	0	0	75,000	0
51668-51668 Retaining Wall Improvement - Water Place	200,000	0	34,655	165,345	17
51669-51669 Snowmass Unit - Renovation	56,625	0	56,652	27	100
51682-51682 8 Water Place Basement Remodel	60,000	0	0	60,000	0
51683-51683 Conceptual Design for Streets Housing	15,000	0	0	15,000	0
505 - Employee Housing Fund	1,884,328	26,590	151,323	1,733,005	8%
51389-51389 New City Offices Minimal Networking & Communications	46,527	0	12,980	33,547	28
51435-51435 Roaring Fork Broadband	423,525	0	0	423,525	0
51508-51508 Fiber Optic Improvements - 2022	69,918	0	0	69,918	0
51509-51509 Public Website Migration to New Software	50,000	0	0	50,000	0
51607-51607 Fiber Optic Improvements - 2023	60,000	0	2,555	57,445	4
51610-51610 Cyber Security - Policy Mgr for Network Access Contr - 2023	24,000	0	0	24,000	0
51649-51649 Data Center Move from Armory to New City Hall	750,000	0	0	750,000	0
51650-51650 IT Loaner Laptop Refresh - 2023	40,000	0	17,887	22,113	45
51670-51670 City Hall Server Room Cooling System	350,000	0	0	350,000	0
510 - Information Technology Fund	1,813,970	0	33,422	1,780,548	2%

City of Aspen
Year-to-Date Financials: Jun-23
Capital Projects

	Current Budget	Period Activity	Year to Date	Remaining Balance	Year to Date as Percent of Budget
Capital Project Budget Totals	90,839,434	933,275	10,668,428	80,171,006	12%

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CITY OF ASPEN

June 2023



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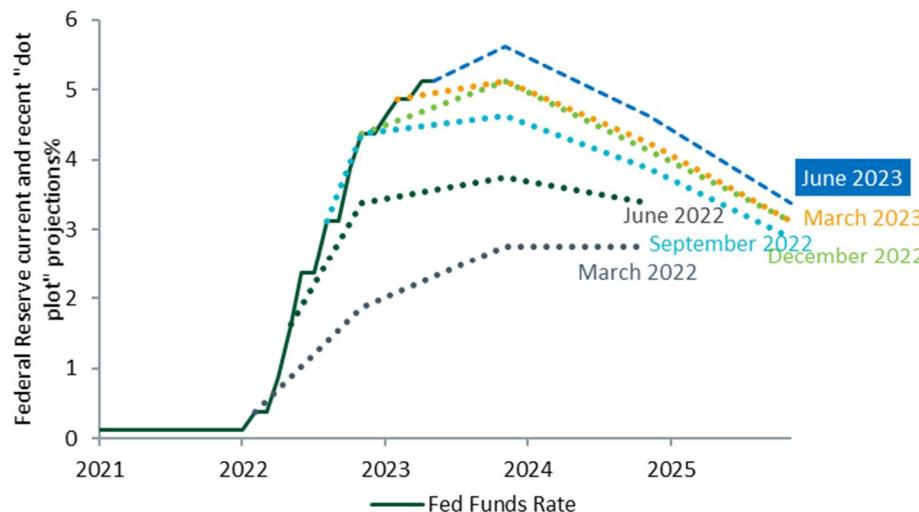
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FIXED INCOME MARKET REVIEW

CITY OF ASPEN

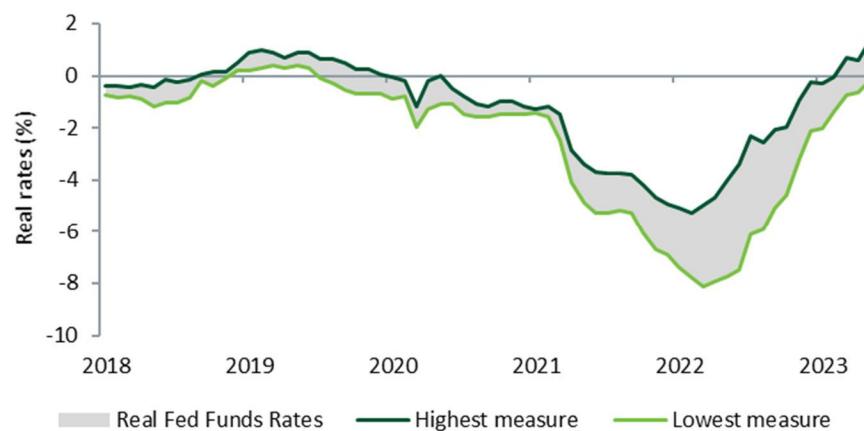
As of June 30, 2023

Chart 1: The FOMC's "dot plot" was amended



Source: Bureau of Labor Statistics, June 30, 2023

Chart 2: Core services inflation showed no signs of flagging



Source: Federal Reserve, June 30, 2023

Economic Indicators and Monetary Policy

The Federal Reserve kept rates on hold for the first time since February 2022. However, it delivered a decidedly hawkish message. After keeping its quarterly median "dot plot" projections relatively static over the previous two quarters, the Fed increased its projections (Chart 1), now reflecting two additional 25bp hikes in 2023 when many had expected a maximum of one. Real Fed Funds Rates moved into positive territory indicating the Fed's policy will have a restrictive impact at current levels.

Headline CPI continued to make strong progress, reaching 4.0% year-on-year in May, falling from 4.9% in April, the lowest since early 2021. On the other hand, Core CPI remained stubborn, at 5.3%, only down from 5.5% last month, and over a longer period not much lower than its 5.6% rate in January this year. Of the non-core categories, energy was the largest negative contributor. Core goods prices continued to pick up, but this was almost entirely due to a continuing bounce in used vehicle prices. Shelter was once again the largest weighted monthly contributor, but it appears to be past its peak. "Supercore" CPI, the Fed's closely watched inflation measure, continued to moderate from 5.1% to 4.6%.

Q1 GDP was revised upward from 1.3% to 2.0% (a second upward revision from an initial 1.1% estimate). Consumption, particularly services spending, was revised up and net exports were revised stronger. Elsewhere, durable goods orders were stronger than expected, increasing by 1.7% month-on-month. Particularly strong sectors were transportation goods with increases for new orders for both autos and aircrafts.

The labor market remained resilient. Payrolls rose by 339,000 in May, stronger than consensus expectations for ~200,000. Private payrolls rose by 283,000 jobs, with a 26,000 increase in goods sectors and a 257,000 increase in services. Wage growth remained stable on a year-on-year basis at 4.3%. The unemployment rate rose to 3.7% from 3.4% with the participation rate unchanged at 62.6%.

Interest Rate Summary

Yields rose across the curve. At the end of June, the 3-month US Treasury bill yielded 5.30%, the 6-month US Treasury bill yielded 5.43%, the 2-year US Treasury note yielded 4.90%, the 5-year US Treasury note yielded 4.16% and the 10-year US Treasury note yielded 3.84%.

ACTIVITY AND PERFORMANCE SUMMARY

For the period June 1, 2023 - June 30, 2023

<u>Amortized Cost Basis Activity Summary</u>	
Opening balance	154,478,621.39
Income received	157,426.45
Total receipts	157,426.45
Total disbursements	0.00
Interportfolio transfers	(230,244.66)
Total Interportfolio transfers	(230,244.66)
Realized gain (loss)	0.00
Change in accruals from security movement	0.00
Total amortization expense	(42,445.33)
Total OID/MKT accretion income	41,726.32
Return of capital	0.00
Closing balance	154,405,084.17
Ending fair value	149,636,795.20
Unrealized gain (loss)	(4,768,288.97)

<u>Detail of Amortized Cost Basis Return</u>				
	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Corporate Bonds	27,492.41	4,707.04	0.00	32,199.45
Government Agencies	122,567.94	(9,742.60)	0.00	112,825.34
Government Bonds	148,904.27	4,772.76	0.00	153,677.03
Municipal/Provincial Bonds	4,648.56	(456.21)	0.00	4,192.35
Total	303,613.18	(719.01)	0.00	302,894.17

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	3.82	2.33	0.41
Overnight Repo	3.81	2.34	0.41
Merrill Lynch 3m US Treas Bill	3.99	2.34	0.41
Merrill Lynch 6m US Treas Bill	4.17	2.33	0.41
ML 1 Year US Treasury Note	4.42	2.38	0.42
ML 2 Year US Treasury Note	4.09	2.11	0.37
ML 5 Year US Treasury Note	3.53	1.84	0.32

* rates reflected are cumulative

<u>Summary of Amortized Cost Basis Return for the Period</u>	
	Total portfolio
Interest earned	303,613.18
Accretion (amortization)	(719.01)
Realized gain (loss) on sales	0.00
Total income on portfolio	302,894.17
Average daily amortized cost	154,422,489.44
Period return (%)	0.20
YTD return (%)	1.13
Weighted average final maturity in days	695

ACTIVITY AND PERFORMANCE SUMMARY

For the period June 1, 2023 - June 30, 2023

<u>Fair Value Basis Activity Summary</u>	
Opening balance	150,475,733.39
Income received	157,426.45
Total receipts	157,426.45
Total disbursements	0.00
Interportfolio transfers	(230,244.66)
Total Interportfolio transfers	(230,244.66)
Unrealized gain (loss) on security movements	0.00
Change in accruals from security movement	0.00
Return of capital	0.00
Change in fair value for the period	(766,119.98)
Ending fair value	149,636,795.20

<u>Detail of Fair Value Basis Return</u>			
	Interest earned	Change in fair value	Total income
Corporate Bonds	27,492.41	(95,691.59)	(68,199.18)
Government Agencies	122,567.94	(234,460.89)	(111,892.95)
Government Bonds	148,904.27	(441,738.33)	(292,834.06)
Municipal/Provincial Bonds	4,648.56	5,770.83	10,419.39
Total	303,613.18	(766,119.98)	(462,506.80)

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	3.82	2.33	0.41
Overnight Repo	3.81	2.34	0.41
ICE Bofa 3 Months US T-BILL	3.59	2.25	0.46
ICE Bofa 6m US Treas Bill	3.63	2.25	0.48
ICE Bofa 1 Yr US Treasury Note	1.93	1.67	0.23
ICE BofA US Treasury 1-3	0.13	0.97	(0.48)
ICE BofA US Treasury 1-5	(0.43)	0.94	(0.75)

* rates reflected are cumulative

<u>Summary of Fair Value Basis Return for the Period</u>	
Interest earned	303,613.18
Change in fair value	(766,119.98)
Total income on portfolio	(462,506.80)
Average daily total value *	150,949,922.81
Period return (%)	(0.31)
YTD return (%)	1.27
Weighted average final maturity in days	695

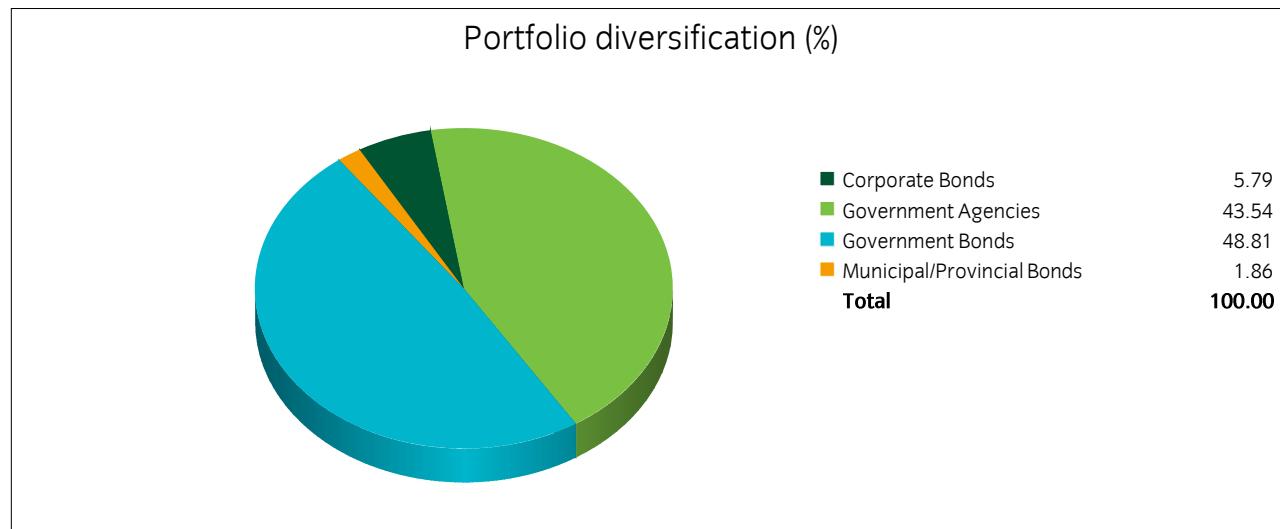
* Total value equals market value and accrued interest

RECAP OF SECURITIES HELD

CITY OF ASPEN

As of June 30, 2023

	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Corporate Bonds	8,981,384.42	9,019,759.69	8,930,880.94	(88,878.75)	837	5.79	2.11
Government Agencies	67,528,503.65	67,091,171.56	64,520,450.73	(2,570,720.83)	703	43.54	1.78
Government Bonds	75,708,788.18	75,428,681.51	73,357,636.70	(2,071,044.81)	691	48.81	1.77
Municipal/Provincial Bonds	2,886,320.00	2,865,471.41	2,827,826.83	(37,644.58)	142	1.86	0.37
Total	155,104,996.25	154,405,084.17	149,636,795.20	(4,768,288.97)	695	100.00	1.77

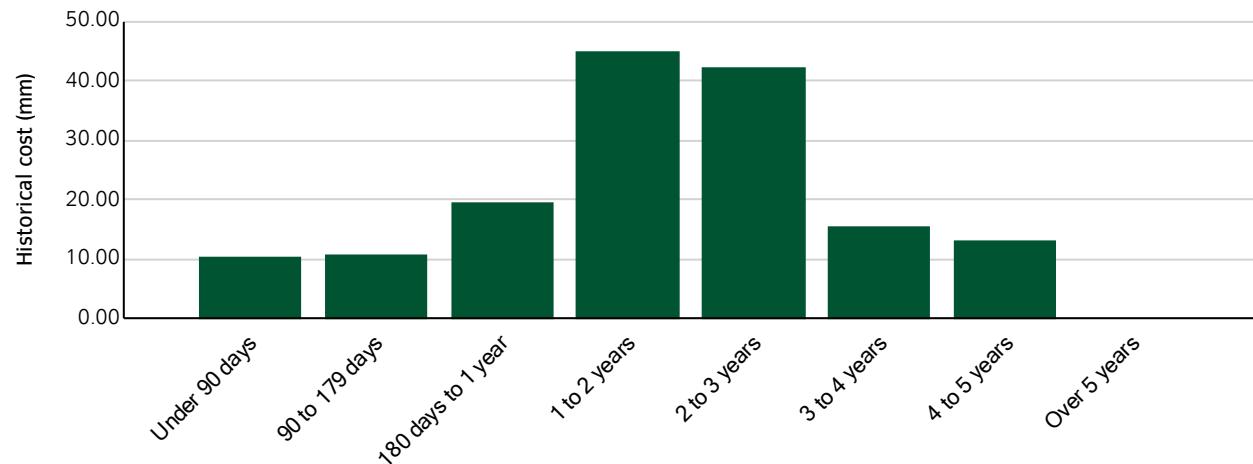


MATURITY DISTRIBUTION OF SECURITIES HELD

As of June 30, 2023

Maturity	Historic cost	Percent
Under 90 days	10,209,189.06	6.58
90 to 179 days	10,553,647.62	6.80
180 days to 1 year	19,344,436.48	12.47
1 to 2 years	44,869,160.42	28.93
2 to 3 years	41,914,361.63	27.02
3 to 4 years	15,186,726.75	9.79
4 to 5 years	13,027,474.29	8.40
Over 5 years	0.00	0.00
	155,104,996.25	100.00

Maturity distribution



SECURITIES HELD

CITY OF ASPEN

As of June 30, 2023

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Corporate Bonds										
194162AM5	COLGATE-PALMOLIVE CO 3.1% 15AUG2025	3.100	08/15/2025	1,543,000.00	1,478,271.15	1,494,548.37	1,485,503.62	(9,044.75)	17,937.38	0.95
931142EW9	WALMART INC 3.9% 09SEP2025	3.900	09/09/2025	4,200,000.00	4,145,106.00	4,159,217.17	4,116,181.02	(43,036.15)	50,505.00	2.67
594918BJ2	MICROSOFT CORP 3.125% 03NOV2025 (CALLABLE 03AUG25)	3.125	11/03/2025 08/03/2025	2,000,000.00	1,938,400.00	1,948,432.17	1,925,187.70	(23,244.47)	9,895.83	1.25
194162AQ6	COLGATE-PALMOLIVE CO 4.8% 02MAR2026	4.800	03/02/2026	1,399,000.00	1,419,607.27	1,417,561.98	1,404,008.60	(13,553.38)	22,197.47	0.92
Total Corporate Bonds				9,142,000.00	8,981,384.42	9,019,759.69	8,930,880.94	(88,878.75)	100,535.68	5.79
Government Agencies										
3135G0U43	FANNIE MAE 2.875% 12SEP2023	2.875	09/12/2023	4,950,000.00	5,146,267.50	4,959,496.81	4,924,588.09	(34,908.72)	42,693.75	3.32
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	2.250	12/08/2023	2,900,000.00	2,991,236.90	2,910,378.28	2,860,221.92	(50,156.36)	3,987.50	1.93
3135G0V34	FANNIE MAE 2.5% 05FEB2024	2.500	02/05/2024	3,000,000.00	3,084,780.00	3,011,960.43	2,946,880.77	(65,079.66)	30,208.33	1.99
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28AUG23) #0000	0.375	02/28/2024 08/28/2023	2,000,000.00	1,998,000.00	1,999,622.52	1,932,318.42	(67,304.10)	2,541.67	1.29
3130A8HK2	FEDERAL HOME LOAN BANK 1.75% 14JUN2024	1.750	06/14/2024	2,000,000.00	2,074,402.00	2,025,315.81	1,932,600.60	(92,715.21)	1,555.56	1.34
3135G0V75	FANNIE MAE 1.75% 02JUL2024	1.750	07/02/2024	4,000,000.00	4,009,600.00	4,002,113.87	3,857,279.64	(144,834.23)	34,611.11	2.59
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 CALLABLE	0.450	07/08/2024	2,500,000.00	2,500,000.00	2,500,000.00	2,378,422.15	(121,577.85)	5,375.00	1.61

SECURITIES HELD

CITY OF ASPEN

As of June 30, 2023

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG23)	0.450	08/19/2024 08/19/2023	2,000,000.00	1,999,500.00	1,999,857.19	1,889,197.70	(110,659.49)	3,275.00	1.29
3130ANQE3	FEDERAL HOME LOAN BANK 0.5% 26AUG2024 (CALLABLE 26AUG23) #0004	0.500	08/26/2024 08/26/2023	3,000,000.00	3,000,000.00	3,000,000.00	2,833,021.86	(166,978.14)	5,166.67	1.93
3130ATVD6	FEDERAL HOME LOAN BANK 4.875% 13SEP2024	4.875	09/13/2024	5,000,000.00	5,031,945.95	5,021,921.71	4,964,184.55	(57,737.16)	72,447.92	3.24
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16SEP23)	0.500	12/16/2024 09/16/2023	3,000,000.00	3,000,000.00	3,000,000.00	2,795,569.41	(204,430.59)	583.33	1.93
3135G0X24	FANNIE MAE 1.625% 07JAN2025	1.625	01/07/2025	3,000,000.00	3,159,375.00	3,056,207.69	2,844,494.91	(211,712.78)	23,427.08	2.04
3130APQ57	FEDERAL HOME LOAN BANK 1% 24FEB2025 (CALLABLE 24AUG23)	1.000	02/24/2025 08/24/2023	3,500,000.00	3,499,475.00	3,499,737.28	3,265,256.96	(234,480.32)	3,500.00	2.26
3130ANWN6	FEDERAL HOME LOAN BANK 0.7% 30JUN2025 (CALLABLE 30SEP23) #0000	0.700	06/30/2025 09/30/2023	2,900,000.00	2,898,550.00	2,899,234.60	2,663,666.04	(235,568.56)	5,075.00	1.87
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25AUG23)	0.500	08/25/2025 08/25/2023	2,300,000.00	2,300,000.00	2,300,000.00	2,093,040.99	(206,959.01)	3,993.06	1.48
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24AUG23)	0.600	02/24/2026 08/24/2023	2,300,000.00	2,297,930.00	2,298,912.57	2,061,721.27	(237,191.30)	4,830.00	1.48
3133EPCF0	FEDERAL FARM CREDIT BANK 4.5% 02MAR2026	4.500	03/02/2026	1,600,000.00	1,623,828.80	1,621,463.77	1,596,063.95	(25,399.82)	23,600.00	1.05
3133ENM64	FEDERAL FARM CREDIT BANK 3.5% 16JUN2026	3.500	06/16/2026	2,000,000.00	1,957,860.00	1,966,451.65	1,937,524.46	(28,927.19)	2,722.22	1.26
3135G06L2	FANNIE MAE 0.875% 18DEC2026 (CALLABLE 18SEP23)	0.875	12/18/2026 09/18/2023	2,250,000.00	1,975,500.00	2,014,875.77	1,973,451.53	(41,424.24)	656.25	1.27

SECURITIES HELD

CITY OF ASPEN

As of June 30, 2023

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Agencies										
3133EPGT6	FEDERAL FARM CREDIT BANK 3.875% 26APR2027	3.875	04/26/2027	4,000,000.00	4,004,960.00	4,004,739.56	3,921,640.52	(83,099.04)	27,555.56	2.58
3133ENL99	FEDERAL FARM CREDIT BANK 3.375% 15SEP2027	3.375	09/15/2027	5,000,000.00	4,809,572.50	4,837,831.56	4,810,763.15	(27,068.41)	49,218.75	3.10
3130ATS57	FEDERAL HOME LOAN BANK 4.5% 10MAR2028	4.500	03/10/2028	4,000,000.00	4,165,720.00	4,161,050.49	4,038,541.84	(122,508.65)	55,000.00	2.69
Total Government Agencies				67,200,000.00	67,528,503.65	67,091,171.56	64,520,450.73	(2,570,720.83)	402,023.76	43.54
Government Bonds										
912828S92	USA TREASURY 1.25% 31JUL2023	1.250	07/31/2023	3,000,000.00	3,041,601.56	3,002,080.08	2,990,798.61	(11,281.47)	15,538.67	1.96
9128285K2	USA TREASURY 2.875% 31OCT2023	2.875	10/31/2023	5,000,000.00	5,062,695.31	5,013,114.84	4,960,351.55	(52,763.29)	23,828.13	3.26
91282CAW1	USA TREASURY 0.25% 15NOV2023	0.250	11/15/2023	2,500,000.00	2,499,715.41	2,499,950.66	2,454,003.90	(45,946.76)	781.25	1.61
9128285Z9	USA TREASURY 2.5% 31JAN2024	2.500	01/31/2024	2,900,000.00	3,014,187.50	2,915,450.17	2,851,855.48	(63,594.69)	30,041.44	1.94
91282CEG2	USA TREASURY 2.25% 31MAR2024	2.250	03/31/2024	4,000,000.00	3,976,263.40	3,990,228.20	3,906,406.24	(83,821.96)	22,377.05	2.56
912828X70	USA TREASURY 2% 30APR2024	2.000	04/30/2024	2,000,000.00	2,100,709.83	2,026,897.11	1,944,453.12	(82,443.99)	6,630.44	1.35
912828XT2	USA TREASURY 2% 31MAY2024	2.000	05/31/2024	3,000,000.00	3,096,093.75	3,034,905.41	2,908,125.00	(126,780.41)	4,918.03	2.00
912828YH7	USA TREASURY 1.5% 30SEP2024	1.500	09/30/2024	3,030,000.00	3,127,893.35	3,069,123.17	2,891,046.08	(178,077.09)	11,300.41	2.02

SECURITIES HELD

CITY OF ASPEN

As of June 30, 2023

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Bonds										
9128283D0	USA TREASURY 2.25% 31OCT2024	2.250	10/31/2024	2,000,000.00	1,970,787.95	1,984,540.38	1,922,031.24	(62,509.14)	7,459.24	1.27
912828J27	USA TREASURY 2% 15FEB2025	2.000	02/15/2025	5,000,000.00	5,275,390.63	5,119,804.97	4,759,375.00	(360,429.97)	37,292.82	3.40
912828ZF0	USA TREASURY 0.5% 31MAR2025	0.500	03/31/2025	2,500,000.00	2,495,410.16	2,497,736.90	2,312,500.00	(185,236.90)	3,107.92	1.61
9128284M9	USA TREASURY 2.875% 30APR2025	2.875	04/30/2025	5,000,000.00	4,934,782.38	4,958,145.78	4,814,843.75	(143,302.03)	23,828.13	3.18
912828Y79	USA TREASURY 2.875% 31JUL2025	2.875	07/31/2025	5,000,000.00	4,928,337.06	4,951,930.32	4,806,835.95	(145,094.37)	59,564.92	3.18
9128285C0	USA TREASURY 3% 30SEP2025	3.000	09/30/2025	4,100,000.00	4,071,505.92	4,080,293.59	3,946,089.85	(134,203.74)	30,581.97	2.62
9128285J5	USA TREASURY 3% 31OCT2025	3.000	10/31/2025	5,000,000.00	4,938,883.94	4,957,497.46	4,808,984.40	(148,513.06)	24,864.13	3.18
9128285T3	USA TREASURY 2.625% 31DEC2025	2.625	12/31/2025	3,000,000.00	2,954,541.30	2,966,962.10	2,857,148.43	(109,813.67)	0.00	1.90
91282CGE5	USA TREASURY 3.875% 15JAN2026	3.875	01/15/2026	5,000,000.00	4,961,540.19	4,966,696.81	4,906,640.60	(60,056.21)	87,776.24	3.20
912828U24	USA TREASURY 2% 15NOV2026	2.000	11/15/2026	5,000,000.00	4,578,337.06	4,653,111.95	4,624,804.70	(28,307.25)	12,500.00	2.95
91282CEF4	USA TREASURY 2.5% 31MAR2027	2.500	03/31/2027	5,000,000.00	4,627,929.69	4,687,086.36	4,685,742.20	(1,344.16)	31,079.24	2.98

SECURITIES HELD

CITY OF ASPEN

As of June 30, 2023

Cusip	Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Total accrued interest	% Port cost
Government Bonds										
91282CGH8	USA TREASURY 3.5% 31JAN2028	3.500	01/31/2028	4,125,000.00	4,052,181.79	4,053,125.25	4,005,600.60	(47,524.65)	59,823.90	2.61
Total Government Bonds										
				76,155,000.00	75,708,788.18	75,428,681.51	73,357,636.70	(2,071,044.81)	493,293.93	48.81
Municipal/Provincial Bonds										
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	2.080	08/01/2023	2,000,000.00	2,021,320.00	2,000,471.41	1,994,825.60	(5,645.81)	17,217.78	1.30
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	1.862	08/01/2024	865,000.00	865,000.00	865,000.00	833,001.23	(31,998.77)	6,666.22	0.56
Total Municipal/Provincial Bonds										
				2,865,000.00	2,886,320.00	2,865,471.41	2,827,826.83	(37,644.58)	23,884.00	1.86
Grand total										
				155,362,000.00	155,104,996.25	154,405,084.17	149,636,795.20	(4,768,288.97)	1,019,737.37	100.00

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of June 30, 2023

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
United States Treasury Note/Bond												
912828S92	USA TREASURY 1.25%	1.250	07/31/2023		AA+	Aaa	3,000,000.00	3,041,601.56	1.96	2,990,798.61	2.00	0.08
9128285K2	USA TREASURY 2.875%	2.875	10/31/2023		AA+	Aaa	5,000,000.00	5,062,695.31	3.26	4,960,351.55	3.31	0.33
91282CAW1	USA TREASURY 0.25%	0.250	11/15/2023		AA+	Aaa	2,500,000.00	2,499,715.41	1.61	2,454,003.90	1.64	0.37
9128285Z9	USA TREASURY 2.5%	2.500	01/31/2024		AA+	Aaa	2,900,000.00	3,014,187.50	1.94	2,851,855.48	1.91	0.57
91282CEG2	USA TREASURY 2.25%	2.250	03/31/2024		AA+	Aaa	4,000,000.00	3,976,263.40	2.56	3,906,406.24	2.61	0.73
912828X70	USA TREASURY 2%	2.000	04/30/2024		AA+	Aaa	2,000,000.00	2,100,709.83	1.35	1,944,453.12	1.30	0.81
912828XT2	USA TREASURY 2%	2.000	05/31/2024		AA+	Aaa	3,000,000.00	3,096,093.75	2.00	2,908,125.00	1.94	0.89
912828YH7	USA TREASURY 1.5%	1.500	09/30/2024		AA+	Aaa	3,030,000.00	3,127,893.35	2.02	2,891,046.08	1.93	1.21
9128283D0	USA TREASURY 2.25%	2.250	10/31/2024		AA+	Aaa	2,000,000.00	1,970,787.95	1.27	1,922,031.24	1.28	1.28
912828J27	USA TREASURY 2%	2.000	02/15/2025		AA+	Aaa	5,000,000.00	5,275,390.63	3.40	4,759,375.00	3.18	1.55
912828ZF0	USA TREASURY 0.5%	0.500	03/31/2025		AA+	Aaa	2,500,000.00	2,495,410.16	1.61	2,312,500.00	1.55	1.69
9128284M9	USA TREASURY 2.875%	2.875	04/30/2025		AA+	Aaa	5,000,000.00	4,934,782.38	3.18	4,814,843.75	3.22	1.74
912828Y79	USA TREASURY 2.875%	2.875	07/31/2025		AA+	Aaa	5,000,000.00	4,928,337.06	3.18	4,806,835.95	3.21	1.96
9128285C0	USA TREASURY 3%	3.000	09/30/2025		AA+	Aaa	4,100,000.00	4,071,505.92	2.62	3,946,089.85	2.64	2.11
9128285J5	USA TREASURY 3%	3.000	10/31/2025		AA+	Aaa	5,000,000.00	4,938,883.94	3.18	4,808,984.40	3.21	2.20
9128285T3	USA TREASURY 2.625%	2.625	12/31/2025		AA+	Aaa	3,000,000.00	2,954,541.30	1.90	2,857,148.43	1.91	2.37
91282CGE5	USA TREASURY 3.875%	3.875	01/15/2026		AA+	Aaa	5,000,000.00	4,961,540.19	3.20	4,906,640.60	3.28	2.33
912828U24	USA TREASURY 2%	2.000	11/15/2026		AA+	Aaa	5,000,000.00	4,578,337.06	2.95	4,624,804.70	3.09	3.18
91282CEF4	USA TREASURY 2.5%	2.500	03/31/2027		AA+	Aaa	5,000,000.00	4,627,929.69	2.98	4,685,742.20	3.13	3.47
91282CGH8	USA TREASURY 3.5%	3.500	01/31/2028		AA+	Aaa	4,125,000.00	4,052,181.79	2.61	4,005,600.60	2.68	4.09
Issuer total							76,155,000.00	75,708,788.18	48.81	73,357,636.70	49.02	1.77
Federal Home Loan Banks												
3130A3VC5	FEDERAL HOME LOAN	2.250	12/08/2023		AA+	Aaa	2,900,000.00	2,991,236.90	1.93	2,860,221.92	1.91	0.43
3130A8HK2	FEDERAL HOME LOAN	1.750	06/14/2024		AA+	Aaa	2,000,000.00	2,074,402.00	1.34	1,932,600.60	1.29	0.93

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of June 30, 2023

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Federal Home Loan Banks												
3130ANQE3	FEDERAL HOME LOAN	0.500	08/26/2024	08/26/2023	AA+	Aaa	3,000,000.00	3,000,000.00	1.93	2,833,021.86	1.89	1.12
3130ATVD6	FEDERAL HOME LOAN	4.875	09/13/2024		AA+	Aaa	5,000,000.00	5,031,945.95	3.24	4,964,184.55	3.32	1.14
3130APQ57	FEDERAL HOME LOAN	1.000	02/24/2025	08/24/2023	AA+	Aaa	3,500,000.00	3,499,475.00	2.26	3,265,256.96	2.18	1.60
3130ANWN	FEDERAL HOME LOAN	0.700	06/30/2025	09/30/2023	AA+	Aaa	2,900,000.00	2,898,550.00	1.87	2,663,666.04	1.78	1.92
3130AL7C2	FEDERAL HOME LOAN	0.500	08/25/2025	08/25/2023	AA+	Aaa	2,300,000.00	2,300,000.00	1.48	2,093,040.99	1.40	2.07
3130AKXJ0	FEDERAL HOME LOAN	0.600	02/24/2026	08/24/2023	AA+	Aaa	2,300,000.00	2,297,930.00	1.48	2,061,721.27	1.38	2.52
3130ATS57	FEDERAL HOME LOAN	4.500	03/10/2028		AA+	Aaa	4,000,000.00	4,165,720.00	2.69	4,038,541.84	2.70	4.10
Issuer total							27,900,000.00	28,259,259.85	18.22	26,712,256.03	17.85	1.81
Federal National Mortgage Association												
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	3.32	4,924,588.09	3.29	0.20
3135G0V34	FANNIE MAE 2.5%	2.500	02/05/2024		AA+	Aaa	3,000,000.00	3,084,780.00	1.99	2,946,880.77	1.97	0.58
3136G4Z97	FANNIE MAE 0.375%	0.375	02/28/2024	08/28/2023	AA+	Aaa	2,000,000.00	1,998,000.00	1.29	1,932,318.42	1.29	0.65
3135G0V75	FANNIE MAE 1.75%	1.750	07/02/2024		AA+	Aaa	4,000,000.00	4,009,600.00	2.59	3,857,279.64	2.58	0.96
3136G4P31	FANNIE MAE 0.45%	0.450	08/19/2024	08/19/2023	AA+	Aaa	2,000,000.00	1,999,500.00	1.29	1,889,197.70	1.26	1.11
3135G06M0	FANNIE MAE 0.5%	0.500	12/16/2024	09/16/2023	AA+	Aaa	3,000,000.00	3,000,000.00	1.93	2,795,569.41	1.87	1.41
3135G0X24	FANNIE MAE 1.625%	1.625	01/07/2025		AA+	Aaa	3,000,000.00	3,159,375.00	2.04	2,844,494.91	1.90	1.46
3135G06L2	FANNIE MAE 0.875%	0.875	12/18/2026	09/18/2023	AA+	Aaa	2,250,000.00	1,975,500.00	1.27	1,973,451.53	1.32	3.17
Issuer total							24,200,000.00	24,373,022.50	15.71	23,163,780.47	15.48	1.04
Federal Farm Credit Banks Funding Corp												
3133EPCF0	FEDERAL FARM CREDIT	4.500	03/02/2026		AA+	Aaa	1,600,000.00	1,623,828.80	1.05	1,596,063.95	1.07	2.44
3133ENM64	FEDERAL FARM CREDIT	3.500	06/16/2026		AA+	Aaa	2,000,000.00	1,957,860.00	1.26	1,937,524.46	1.29	2.76
3133EPGT6	FEDERAL FARM CREDIT	3.875	04/26/2027		AA+	Aaa	4,000,000.00	4,004,960.00	2.58	3,921,640.52	2.62	3.47
3133ENL99	FEDERAL FARM CREDIT	3.375	09/15/2027		AA+	Aaa	5,000,000.00	4,809,572.50	3.10	4,810,763.15	3.21	3.80
Issuer total							12,600,000.00	12,396,221.30	7.99	12,265,992.08	8.20	3.35

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

CITY OF ASPEN

As of June 30, 2023

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Walmart Inc												
931142EW9	WALMART INC 3.9%	3.900	09/09/2025		AA	Aa2	4,200,000.00	4,145,106.00	2.67	4,116,181.02	2.75	2.04
Issuer total							4,200,000.00	4,145,106.00	2.67	4,116,181.02	2.75	2.04
Colgate-Palmolive Co												
194162AM5	COLGATE-PALMOLIVE CO	3.100	08/15/2025		AA-	Aa3	1,543,000.00	1,478,271.15	0.95	1,485,503.62	0.99	1.99
194162AQ6	COLGATE-PALMOLIVE CO	4.800	03/02/2026		AA-	Aa3	1,399,000.00	1,419,607.27	0.92	1,404,008.60	0.94	2.43
Issuer total							2,942,000.00	2,897,878.42	1.87	2,889,512.22	1.93	2.21
Federal Home Loan Mortgage Corp												
3134GV4S4	FREDDIE MAC 0.45%	0.450	07/08/2024		AA+	Aaa	2,500,000.00	2,500,000.00	1.61	2,378,422.15	1.59	0.99
Issuer total							2,500,000.00	2,500,000.00	1.61	2,378,422.15	1.59	0.99
City of New York NY												
64966QBZ2	NEW YORK NY 2.08%	2.080	08/01/2023		AA	Aa2	2,000,000.00	2,021,320.00	1.30	1,994,825.60	1.33	0.09
Issuer total							2,000,000.00	2,021,320.00	1.30	1,994,825.60	1.33	0.09
Microsoft Corp												
594918BJ2	MICROSOFT CORP 3.125%	3.125	11/03/2025	08/03/2025	AAA	Aaa	2,000,000.00	1,938,400.00	1.25	1,925,187.70	1.29	2.11
Issuer total							2,000,000.00	1,938,400.00	1.25	1,925,187.70	1.29	2.11
Massachusetts Water Resources Authority												
576051VX1	MASSACHUSETTS ST	1.862	08/01/2024		AA+	Aa1	865,000.00	865,000.00	0.56	833,001.23	0.56	1.04
Issuer total							865,000.00	865,000.00	0.56	833,001.23	0.56	1.04
Grand total							155,362,000.00	155,104,996.25	100.00	149,636,795.20	100.00	1.77

SECURITIES PURCHASED

For the period June 1, 2023 - June 30, 2023

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Unit cost	Principal cost	Accrued interest
Government Bonds								
91282CGH8	USA TREASURY 3.5% 31JAN2028 NOMURA SECURITIES NEW YORK	06/08/2023 06/09/2023	3.500	01/31/2028	4,125,000.00	98.23	(4,052,181.79)	(51,448.55)
Total Government Bonds					4,125,000.00		(4,052,181.79)	(51,448.55)
Grand total					4,125,000.00		(4,052,181.79)	(51,448.55)

SECURITIES SOLD AND MATURED

CITY OF ASPEN

For the period June 1, 2023 - June 30, 2023

Cusip	Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost at sale or maturity	Price	Fair value at sale or maturity	Realized gain (loss)	Accrued interest sold
Government Agencies											
313383QR5	FEDERAL HOME LN BKS 3.25 DUE 06-09-2023	06/09/2023 06/09/2023	3.250		(4,125,000.00)	4,349,070.00	4,125,000.00	0.00	4,125,000.00	0.00	0.00
Total (Government Agencies)					(4,125,000.00)	4,349,070.00	4,125,000.00		4,125,000.00	0.00	0.00
Grand total					(4,125,000.00)	4,349,070.00	4,125,000.00		4,125,000.00	0.00	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period June 1, 2023 - June 30, 2023

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Corporate Bonds						
194162AM5	COLGATE-PALMOLIVE CO 3.1% 15AUG2025	1,900.07	0.00	(18,186.73)	3,853.22	0.00
194162AQ6	COLGATE-PALMOLIVE CO 4.8% 02MAR2026	(578.86)	0.00	(16,576.01)	5,409.47	0.00
594918BJ2	MICROSOFT CORP 3.125% 03NOV2025 (CALLABLE 03AUG25)	1,835.15	0.00	(19,574.10)	5,034.72	0.00
931142EW9	WALMART INC 3.9% 09SEP2025	1,550.68	0.00	(41,354.75)	13,195.00	0.00
Total Corporate Bonds		4,707.04	0.00	(95,691.59)	27,492.41	0.00
Government Agencies						
3136G4Z97	FANNIE MAE 0.375% 28FEB2024 (CALLABLE 28AUG23) #0000	47.58	0.00	5,486.94	604.17	0.00
3136G4P31	FANNIE MAE 0.45% 19AUG2024 (CALLABLE 19AUG23)	10.47	0.00	4,014.66	725.00	0.00
3135G06M0	FANNIE MAE 0.5% 16DEC2024 (CALLABLE 16SEP23)	0.00	0.00	1,702.92	1,208.33	7,500.00
3135G06L2	FANNIE MAE 0.875% 18DEC2026 (CALLABLE 18SEP23)	5,652.02	0.00	(6,258.02)	1,585.94	9,843.75
3135G0X24	FANNIE MAE 1.625% 07JAN2025	(3,082.69)	0.00	(14,649.42)	3,927.08	0.00
3135G0V75	FANNIE MAE 1.75% 02JUL2024	(175.18)	0.00	(13,460.68)	5,638.89	0.00
3135G0V34	FANNIE MAE 2.5% 05FEB2024	(1,668.90)	0.00	3,914.40	6,041.66	0.00
3135G0U43	FANNIE MAE 2.875% 12SEP2023	(3,957.01)	0.00	8,234.92	11,464.06	0.00
3133ENL99	FEDERAL FARM CREDIT BANK 3.375% 15SEP2027	3,211.26	0.00	(59,723.80)	13,593.75	0.00
3133ENM64	FEDERAL FARM CREDIT BANK 3.5% 16JUN2026	944.14	0.00	(20,836.32)	5,638.89	35,000.00
3133EPGT6	FEDERAL FARM CREDIT BANK 3.875% 26APR2027	(103.33)	0.00	(48,933.80)	12,486.12	0.00
3133EPCF0	FEDERAL FARM CREDIT BANK 4.5% 02MAR2026	(669.35)	0.00	(14,044.53)	5,800.00	0.00
313383QR5	FEDERAL HOME LN BKS 3.25 DUE 06-09-2023	(1,409.25)	0.00	1,973.56	2,979.17	67,031.25
3130AL7C2	FEDERAL HOME LOAN BANK 0.5% 25AUG2025 (CALLABLE 25AUG23)	0.00	0.00	(2,409.27)	926.39	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period June 1, 2023 - June 30, 2023

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Government Agencies						
3130ANQE3	FEDERAL HOME LOAN BANK 0.5% 26AUG2024 (CALLABLE 26AUG23) #0004	0.00	0.00	5,745.81	1,208.34	0.00
3130AKXJ0	FEDERAL HOME LOAN BANK 0.6% 24FEB2026 (CALLABLE 24AUG23)	34.20	0.00	(926.25)	1,111.67	0.00
3130ANWN6	FEDERAL HOME LOAN BANK 0.7% 30JUN2025 (CALLABLE 30SEP23) #0000	31.89	0.00	(1,913.62)	1,691.67	0.00
3130APQ57	FEDERAL HOME LOAN BANK 1% 24FEB2025 (CALLABLE 24AUG23)	13.27	0.00	3,376.83	2,819.44	0.00
3130A8HK2	FEDERAL HOME LOAN BANK 1.75% 14JUN2024	(2,207.78)	0.00	1,378.22	2,819.45	17,500.00
3130A3VC5	FEDERAL HOME LOAN BANK 2.25% 08DEC2023	(2,036.24)	0.00	4,836.53	5,256.25	32,625.00
3130ATS57	FEDERAL HOME LOAN BANK 4.5% 10MAR2028	(2,858.88)	0.00	(62,924.64)	14,500.00	0.00
3130ATVD6	FEDERAL HOME LOAN BANK 4.875% 13SEP2024	(1,518.82)	0.00	(28,783.90)	19,635.42	0.00
3134GV4S4	FREDDIE MAC 0.45% 08JUL2024 CALLABLE	0.00	0.00	(261.43)	906.25	0.00
Total Government Agencies		(9,742.60)	0.00	(234,460.89)	122,567.94	169,500.00
Government Bonds						
91282CAW1	USA TREASURY 0.25% 15NOV2023	10.72	0.00	11,230.45	509.51	0.00
91282ZF0	USA TREASURY 0.5% 31MAR2025	106.08	0.00	(12,792.98)	1,024.59	0.00
91282S92	USA TREASURY 1.25% 31JUL2023	(2,012.98)	0.00	10,917.48	3,107.73	0.00
91282YH7	USA TREASURY 1.5% 30SEP2024	(2,562.65)	0.00	(7,930.08)	3,725.41	0.00
91282J27	USA TREASURY 2% 15FEB2025	(6,030.46)	0.00	(28,906.25)	8,287.29	0.00
91282U24	USA TREASURY 2% 15NOV2026	8,433.25	0.00	(58,203.10)	8,152.17	0.00
91282X70	USA TREASURY 2% 30APR2024	(2,645.62)	0.00	2,812.50	3,260.87	0.00
91282XT2	USA TREASURY 2% 31MAY2024	(3,116.55)	0.00	1,640.64	4,918.03	0.00
91282CEG2	USA TREASURY 2.25% 31MAR2024	1,066.02	0.00	4,062.48	7,377.05	0.00

DETAIL OF RETURN AND INTEREST RECEIVED

CITY OF ASPEN

For the period June 1, 2023 - June 30, 2023

Cusip	Description	Accretion (amortization)	Realized gain (loss)	Change in fair value	Interest earned	Interest received
Government Bonds						
9128283D0	USA TREASURY 2.25% 31OCT2024	948.45	0.00	(7,890.64)	3,668.48	0.00
9128285Z9	USA TREASURY 2.5% 31JAN2024	(2,155.83)	0.00	3,851.58	6,008.29	0.00
91282CEF4	USA TREASURY 2.5% 31MAR2027	6,852.13	0.00	(63,281.25)	10,245.91	0.00
9128285T3	USA TREASURY 2.625% 31DEC2025	1,083.21	0.00	(30,585.93)	6,526.24	39,375.00
9128284M9	USA TREASURY 2.875% 30APR2025	1,874.07	0.00	(38,085.95)	11,718.75	0.00
912828Y79	USA TREASURY 2.875% 31JUL2025	1,892.51	0.00	(42,773.45)	11,912.99	0.00
9128285K2	USA TREASURY 2.875% 31OCT2023	(3,198.74)	0.00	9,375.00	11,718.75	0.00
9128285C0	USA TREASURY 3% 30SEP2025	718.34	0.00	(40,199.19)	10,081.97	0.00
9128285J5	USA TREASURY 3% 31OCT2025	1,493.06	0.00	(50,000.00)	12,228.26	0.00
91282CGH8	USA TREASURY 3.5% 31JAN2028	943.46	0.00	(46,581.19)	8,375.35	0.00
91282CGE5	USA TREASURY 3.875% 15JAN2026	1,074.29	0.00	(58,398.45)	16,056.63	0.00
Total Government Bonds		4,772.76	0.00	(441,738.33)	148,904.27	39,375.00
Municipal/Provincial Bonds						
576051VX1	MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	0.00	0.00	(585.17)	1,297.45	0.00
64966QBZ2	NEW YORK NY 2.08% 01AUG2023	(456.21)	0.00	6,356.00	3,351.11	0.00
Total Municipal/Provincial Bonds		(456.21)	0.00	5,770.83	4,648.56	0.00
Grand total		(719.01)	0.00	(766,119.98)	303,613.18	208,875.00

TRANSACTION REPORT

CITY OF ASPEN

For the period June 1, 2023 - June 30, 2023

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain/(loss)	Principal	Interest	Transaction total
06/08/2023 06/08/2023	3130A3VC5	Income	Government Agencies	FEDERAL HOME LOAN BANK	12/08/2023	2,900,000.00	0.00	0.00	32,625.00	32,625.00
06/08/2023 06/09/2023	91282CGH8	Bought	Government Bonds	USA TREASURY 3.5%	01/31/2028	4,125,000.00	0.00	(4,052,181.79)	(51,448.55)	(4,103,630.34)
06/09/2023 06/09/2023	313383QR5	Income	Government Agencies	FEDERAL HOME LN BKS 3.25	06/09/2023	4,125,000.00	0.00	0.00	67,031.25	67,031.25
06/09/2023 06/09/2023	313383QR5	Capital Change	Government Agencies	FEDERAL HOME LN BKS 3.25	06/09/2023	(4,125,000.00)	0.00	4,125,000.00	0.00	4,125,000.00
06/14/2023 06/14/2023	3130A8HK2	Income	Government Agencies	FEDERAL HOME LOAN BANK	06/14/2024	2,000,000.00	0.00	0.00	17,500.00	17,500.00
06/16/2023 06/16/2023	3133ENM64	Income	Government Agencies	FEDERAL FARM CREDIT BANK	06/16/2026	2,000,000.00	0.00	0.00	35,000.00	35,000.00
06/16/2023 06/18/2023	3135G06M0	Income	Government Agencies	FANNIE MAE 0.5% 16DEC2024	12/16/2024	3,000,000.00	0.00	0.00	7,500.00	7,500.00
06/18/2023 06/30/2023	3135G06L2	Income	Government Agencies	FANNIE MAE 0.875%	12/18/2026	2,250,000.00	0.00	0.00	9,843.75	9,843.75
06/30/2023 06/30/2023	9128285T3	Income	Government Bonds	USA TREASURY 2.625%	12/31/2025	3,000,000.00	0.00	0.00	39,375.00	39,375.00

ADDITIONAL INFORMATION

As of June 30, 2023

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

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For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S Treasury and U.S agency securities a quality rating based on the methodology used within the respective benchmark index. When Moody's, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moody's and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategy's holdings may differ substantially from the securities that comprise the indices shown.

The ICE BofA 3 Month US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The ICE BofA 6 Month US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The ICE BofA 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The ICE BofA 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The ICE BofA 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

ADDITIONAL INFORMATION

As of June 30, 2023

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